

Company Registration Number: 00497029
Charity Number: 307104



THORNLEIGH CAMPHILL COMMUNITIES LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

30 JUNE 2024

THORNLEIGH CAMPHILL COMMUNITIES LIMITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2024

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THORNLEIGH CAMPHILL COMMUNITIES LIMITED
REFERENCE & ADMINISTRATIVE INFORMATION
YEAR ENDED 30 JUNE 2024

Registered office

Thornbury Park
Park Road
Thornbury
Bristol
BS35 1HP

Trustees

A Nowlan - Chair
I Bailey
D Barnett (appointed 10 April 2024)
G Snell
N Tindale (appointed 10 July 2024)
J Southcombe

Chief Executive Officers

C Bradshaw, N Sialelli (resigned 29 September 2023) and
J Davey (appointed 27 November 2023, resigned 3 June 2024)

Auditors

Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Bankers

National Westminster Bank plc
PO Box 1081
16 The Plain
Thornbury
Bristol BS35 2NU

THORNLEIGH CAMPHILL COMMUNITIES LIMITED
REPORT OF THE BOARD OF TRUSTEES (INCLUDING STRATEGIC REPORT)
YEAR ENDED 30 JUNE 2024

OBJECTIVES AND ACTIVITIES

The Board of Trustees present their report and the financial statements for the year ended 30 June 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice application to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (FRS102).

Objects

The Memorandum of Association defines the objects of Thornleigh Camphill Communities Limited ("TCC" or "the charity") as follows:

"The charity's objects are, for the public benefit, to (1) relieve sickness, promote good health, provide care to and advance the education and training of: people with a disability (whether mental or physical), the young, the old, or people otherwise in need, in accordance with the principles of Dr Rudolf Steiner (as summarised in the Appendix to this Memorandum), particularly (without limitation) by the establishment and maintenance of communities in the form of villages, residential houses, day centres, kindergartens, schools, colleges or other types of social and/or educational community, in which beneficiaries live and/or work and/or to which they otherwise resort, in community with persons providing support, and (2) to advance education and promote health, particularly through promoting research (making the useful results publicly available)."

The Appendix referred to articulates the principles formulated by the Austrian philosopher, Dr Rudolf Steiner, about many aspects of daily life including social life, economic life, agriculture, horticulture, art, medicine, finance and religion.

Change in the Trustees' strategy during the year

TCC aims to do this by the establishment and maintenance of communities where the beneficiaries live, learn and work in the community with those providing the support. The charity endeavours to provide a wide range of services to pupils and adults with special needs where the individuality of each person can be fully expressed.

During the year to 30 June 2024, for reasons detailed below, the Trustees decided to cease providing educational services for children, and therefore commenced the process of closing TCC's School (Shelling School, Thornbury). Thus, whilst TCC's main objectives remain the provision of support, care and education to all beneficiaries, after 31 August 2024 these beneficiaries no longer include school children.

The charity continues to plan ahead to ensure that the changing needs of those it supports can be met in the future.

Public Benefit

The Trustees have considered the guidance issued by the Charities Commission regarding Public Benefit and are satisfied that the objects and activities of the charity are for the public benefit, in the areas of relieving sickness, promoting good health, providing care to and advancing the education and training of people with a disability. This can be evidenced by the continued high number of referrals from Local Authorities and families.

Relationships with other charitable and non-charitable organisations

Until 23 April 2024 one property at the Hatch and one property at Orchard Leigh were owned by HARC Housing Association Limited ("HARC"). TCC has had a longstanding contractual relationship with HARC whereby the two companies jointly manage these two properties. HARC's activities related solely to these two properties. Two TCC Trustees (A Nowlan and G Snell) and one employee (C Bradshaw) are Trustees of HARC; there is one other independent Trustee of HARC. On 23 April 2024 these two properties were transferred (donated) to TCC and the contractual relationship with HARC ceased.

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Apart from its former relationship with HARC, TCC is autonomous with regards to day-to-day operations and all financial matters. However, it benefits from the membership of and/or a close working association with many associations of charitable bodies, regulators, and central and local governmental departments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

TCC is a company limited by guarantee, not having share capital and is registered as a charity under the Charities Act. In the event of this company being wound up members are required to contribute an amount not exceeding £1. The company is governed by its Memorandum and Articles of Association.

Organisational structure

TCC is a member of the Association of Camphill Communities, sharing its inspiration with the Camphill Movement which has links to over one hundred centres worldwide, all caring for children or adults with additional support or mental health needs. The Movement was founded in 1940 by Dr Karl Konig, an Austrian paediatrician, who with his co-founders developed a mutually-supportive model for community life based on the principles of the late Dr Rudolf Steiner's (1861–1925) philosophy called Anthroposophy.

Based on this philosophy, the charity supports individuals (regardless of their background, identity or circumstances) in all aspects of their life including physical health, spiritual and emotional wellbeing, and education. In providing community life the individual needs are mutually respected within a therapeutic environment.

Until 31 August 2024 the charity's communities comprised a residential and day special school (Sheiling School) and two adult communities (The Hatch and Orchard Leigh, known as the Life Communities). Sheiling School closed on 31 August 2024.

Governance

The Trustees are legally responsible for the governance and control of TCC. The Board of Trustees ("the Board") met six times in the year and the Annual General Meeting ("AGM") was held in December. Five of the Trustee meetings were face-to-face, and one was online. The Trustees also maintained a high level of regular contact with each other and with the charity's CEOs, and attended specific meetings as mandated by the Board in order to represent trustee interests in appropriate forums.

During the year there were two sub-groups which reported into the Board.

- The School Governors, who until 15 February 2024 had certain delegated powers for the governance of the School.
- The Life Communities Group, which until 30 June 2024 had certain delegated powers for the governance of both The Hatch and Orchard Leigh.

Appropriate terms of reference for both groups were in place. Other temporary working groups are set up from time to time.

The day-to-day management of the activities of the Life Communities Group are delegated to the Life Communities Chief Executive Officer, who is assisted by a specialised management team. This individual is now the charity's only key manager. Her remuneration is set by reference to the remuneration of chief executive officers working in comparable roles within other life communities. Until 3 June 2024 a similar arrangement was in place for the School, with day-to-day management delegated to the School Chief Executive Officer.

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

REPORT OF THE BOARD OF TRUSTEES (INCLUDING STRATEGIC REPORT)

YEAR ENDED 30 JUNE 2024

Trustees are drawn from members of the local community, past and present parents, professionals with specialist knowledge, and people working in anthroposophical and other establishments with similar aims and objectives to TCC. They are selected on the basis of their range of skills and experiences, appointed by a vote of the Board, but their appointment must subsequently be ratified at the AGM. One third of the Board put themselves forward for re-election at each AGM in rotation. All Trustees are members of the charity. No Trustee has any beneficial interest in the charity.

An induction pack, including a role description, is given to each Trustee on appointment for the purposes of induction and training.

Fundraising

In the year ended 30 June 2024 the charity continued its policy of not soliciting funds from members of the general public. The charity's normal fundraising was limited to small-scale events for families, friends and the local communities held at The Hatch. The charity has received no complaints about its fundraising activities.

Risk Review

The Trustees have overall responsibility for assessing the risks faced by the charity and its residents, pupils, staff and volunteers and they have assessed the major risks to which these parties are exposed. The Trustees are satisfied that systems are in place to mitigate exposure to these risks. They maintain a Risk Register identifying various risks set against control and mitigation procedures.

The main risks for the charity during the year related to the levels of public funding available from local authorities for residents and pupils, and the risk of a deterioration in rating received from the Care Quality Commission ("CQC") or the Office for Standards in Education ("Ofsted") inspections, notwithstanding the charity's aim to continue to provide high quality care and education services.

Related to the first of these major risks, the Trustees also considered that the risk associated with the recruitment and retention of staff for both the School and the Life Communities remained high. There is a serious mis-match between the pay levels required for successful recruitment and retention and the pay levels inherent in the public funding available.

After the closure of the School on 31 August 2024 the above factors remain risks for the Life Communities but not for the School. The charity's sole remaining risks in relation to the School relate to the possibility of unknown historical liabilities: the Trustees believe that these risks are very low.

These, and other risks, are managed by the charity using a variety of controls. The key controls include but are not limited to:

- annual reviews of support plans for all residents;
- careful assessments of possible new residents;
- maintenance of an appropriate balance between the numbers of residents and staffing levels;
- the supervision and motivation of all staff;
- management accounting and reporting against agreed budgets;
- organisational structure, with terms of reference for all sub-groups, and job roles defined;
- formal agendas and minutes for all Board, sub-group, and management meetings;
- formal detailed policies and procedures;
- vetting procedures as required by law for the protection of vulnerable people;
- regular monitoring visits made by Trustees.

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

REPORT OF THE BOARD OF TRUSTEES (INCLUDING STRATEGIC REPORT)

YEAR ENDED 30 JUNE 2024

ACHIEVEMENTS AND PERFORMANCE

A heartfelt thank you is extended to those who have helped us to sustain the charity. We thank all residents, pupils, staff, volunteers, families and friends, together with the therapists, activity providers, training providers and local businesses who have helped us.

Sheiling School, Thornbury

Since 1952 Sheiling School has successfully nurtured and educated many generations of children with special educational needs. In March 2024 it was with great regret that the Trustees concluded that they should consult staff to start the process that ended with the closure of the School and its associated children's home in August 2024.

During this process the School's Chief Executive Officer kept parents and relevant Local Authorities informed about the situation, to the extent allowed by the statutory consultation with staff. In addition the Trustees kept the Charity Commission informed about the significant change proposed to the charity's operations. The Charity Commission raised no concerns or questions.

There were long-term strategic and immediate financial reasons for the Trustees' decision. Provision of special needs education in the UK has changed significantly in recent years, and there are several factors that combine to weaken the strategic viability of small independent schools such as Sheiling School. These include a misalignment between such schools' educational approach and that now required by commissioners and regulators, an educational and staffing model that results in a level of costs no longer acceptable to commissioners, local authorities' promotion of new larger special educational needs schools, and forthcoming changes in Government policy in relation to such independent schools.

In addition, Sheiling School was facing two very severe financial constraints. An increasing deficit, projected to be £0.9 million in 2024/25 if the School were to continue, and the need to invest at least £1.2 million in the School's buildings in order to ensure its continuing operation.

The Trustees therefore concluded that TCC should withdraw from the provision of special needs education, in order to protect the finances of the charity and the operations of the Life Communities.

The Life Communities – The Hatch and Orchard Leigh

The Hatch and Orchard Leigh provide supported living services and day placement opportunities to adults with additional support needs. The Hatch and Orchard Leigh are registered with and inspected by the CQC as Supported Living Services providing the regulated activity of personal care. The Hatch is situated in the town of Thornbury and Orchard Leigh in Eastington, Stroud. Due to their locations both communities are able to offer the convenience of town life along with a tranquil, therapeutic, rural environment where people can interact independently within a supportive community setting.

The Life Communities main achievement has been the continued provision of homes, supported living, and day placement activities for residents, all within the supportive and enabling environment provided by the two Camphill Communities.

Other achievements against short term objectives include:

- during and since the pandemic CQC has limited its inspections to providers it considers to be at risk. Their inspections have not included the Hatch or Orchard Leigh. In the meantime, the Hatch retains its rating of "good" following CQC's inspection in July 2019 and Orchard Leigh retains its rating of "good" following CQC's inspection in September 2018 (both with extremely complimentary reports);
- maintaining the continued high quality of support, cultural life, and spiritual life for our residents, commensurate with our target of achieving ratings of "good" or "outstanding" when CQC inspections resume;

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- maintaining a high quality of accommodation for residents by continuing our full programme of property maintenance and renovation;
- maintaining the governance of the Life Communities in such a way that the residents continue to be directly involved.

During 2021/22 a major building at Orchard Leigh was closed due to subsidence, with the residents and staff affected being successfully relocated to other buildings in the community. In 2022 the Trustees concluded that, even if it were repaired, this building would be inappropriate for residents in the future.

Subsequently further investigations and developments have had a significant impact upon the Trustees' strategy for the Life Communities.

- It has become increasingly impractical and inefficient to run a range of workshops for residents at both Orchard Leigh and The Hatch. The Trustees decided that the workshops at Orchard Leigh should cease and that a wider range of workshops should be provided at The Hatch. This change was effected during 2023/24, starting with the construction of a new bakery at the Hatch. This change has been well received by residents and day visitors.
- In considering their strategy, the Trustees concluded that the only other major building at Orchard Leigh (Wheatenhurst) is also unsuitable to meet the long-term needs of current and potential future residents. This has serious implications and the Chief Executive has had many discussions and consultations with residents and their families about the future. As a result, ultimately, the Trustees decided to close the site of the Orchard Leigh Camphill Community. In stages, over the period from May 2024 to January 2025 residents are moving out of their homes on this site. Most of them are moving to Thornbury, but a few residents had already been considering moving away from Orchard Leigh and are now doing so.
- The closure of Sheiling School has also impacted on the Trustees' strategy for the Life Communities, and the long-term implications have been investigated in detail since the School closed. These investigations are continuing. In the meantime one of the buildings at the former School's site has been found to be suitable (with minor modifications) to provide quality homes for additional residents, enabling 6 residents to move from Orchard Leigh to Thornbury.
- The closure of Orchard Leigh and Sheiling School has enabled the Trustees to review the charity's long-term requirements for land and buildings. Over the next few years it is likely that the site used by Orchard Leigh and part of the site used by the School will be sold, with the proceeds being re-invested into substantial renovations and improvements to buildings for the benefit of existing and new Life Communities residents.

FINANCIAL REVIEW AND RESERVES POLICY

The charity made an operating deficit of £739,581 in 2023/24, compared with an operating deficit of £576,959 in 2022/23. The significant deficit at the School was for the reasons noted above. The significant deficit at The Hatch was mainly the result of holding temporary vacancies at The Hatch to facilitate the moves of some residents from Orchard Leigh.

The charity's unrestricted funds are almost entirely represented by its fixed assets being the premises, fixtures, fittings, equipment and motor vehicles which it requires in order to operate. Included within unrestricted funds of £4,573,799 are designated reserves of £3,547,510 relating to the net book value of these premises and other fixed assets.

The unrestricted, free reserves of the charity were £1,026,289 at the year-end. This represented 25.7% of the charity's annual expenditure. The Trustees' aim is to continue to maintain a low level of financial risk. In particular it is the charity's aim to maintain its free reserves at between 25% and 50% of operating expenditure, which amounts to between £998,633 and £1,997,266. For this year only, in calculating this ratio and these

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amounts, the Trustees have used expenditure equal to the Life Communities expenditure in 2023/24 plus an estimate of the remaining costs to be incurred (from 1 July 2024) in closing the School (£320,000).

In setting this target for free reserves the Trustees considered in particular the nature of the charity's responsibilities to its beneficiaries. For example, the charity provides homes and support to 46 highly vulnerable individuals – and this is in principle lifelong. In addition, the social care sector nationally is facing unprecedented challenges. The Trustees concluded that the charity must be able to sustain operations for at least three to six months in the event of a major disruption in income or expenses.

From 31 August 2024 receipt of fees for education ceased, and the charity's principal sources of funds is fees paid by Local Authorities in respect of Life Communities residents, and rent received from Life Communities residents which is mostly met from their Housing Benefit. Thus the other principal financial risk for the charity is the possibility of further reductions in the rates of Local Authorities' financial support for Life Communities residents. There is a serious mismatch between the pay levels required for successful recruitment and retention and the pay levels inherent in the public funding available. This risk has been increasing for several years.

The Trustees recognise these risks and are working with the Life Communities Chief Executive Officer to manage and, if possible, reduce these risks over time. In the Trustees' view the closure of the School, and the expansion of the Life Communities that this will enable, will contribute to this risk reduction.

Restricted Funds

The Trevethick Family very kindly raised funds for The Hatch. During the year these funds were spent to part-fund the new bakery.

Camphill Benevolent Fund

The Camphill Benevolent Fund ("CBF") is a charity whose core purpose is to offer discretionary grants to volunteers who have provided substantial service to its member charities in the past and are now suffering financial hardship. As a member charity of the CBF, TCC makes donations to the CBF from time to time. The Trustees review the level of TCC's financial support to the CBF annually.

THORNLEIGH CAMPHILL COMMUNITIES LIMITED
REPORT OF THE BOARD OF TRUSTEES (INCLUDING STRATEGIC REPORT)
YEAR ENDED 30 JUNE 2024

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the directors of Thornleigh Camphill Communities Limited for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware
- the Trustees have taken all steps that they ought to have taken to make themselves aware of that information.

AUDITOR

The Trustees will submit a resolution to the next AGM that Burton Sweet be re-appointed under section 487(2) of the Companies Act 2006.

The trustees' report (including the strategic and directors report) is authorised for issue on ...11/12/2024... and signed on behalf of the Trustees by:



A Nowlan
Chair of Trustees



G Snell
Trustee and Treasurer

THORNLEIGH CAMPHILL COMMUNITIES LIMITED
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED 30 JUNE 2024

Independent auditor's report to the members of Thornleigh Camphill Communities Limited

Opinion

We have audited the financial statements of Thornleigh Camphill Communities Limited (the "Charity") for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 30 June 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with international Standards in Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such

THORNLEIGH CAMPHILL COMMUNITIES LIMITED
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED 30 JUNE 2024

material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If based, on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and directors' report have been prepared in accordance with applicable law requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit; or

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

THORNLEIGH CAMPHILL COMMUNITIES LIMITED
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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with those charged with governance and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements of the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, pensions, environmental and health and safety legislation; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, inspecting legal correspondence and remaining alert during the audit for any indications of non-compliance.

Our audit procedures in relation to fraud included but were not limited to:

- making enquiries of those charged with governance and other management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- discussing amongst the engagement team the risks of fraud;
- gaining an understanding of the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- testing journal entries to identify unusual transactions;
- assessing whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigating the rationale behind significant or unusual transactions.

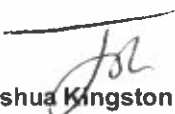
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance-ethics/auditors-responsibilities-for-the-audit. This description forms part of our auditor's report.

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INDEPENDENT AUDITOR'S REPORT
YEAR ENDED 30 JUNE 2024

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state in them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.


Joshua Kingston ACA (Senior Statutory Auditor)
For and on behalf of Burton Sweet Limited
Statutory Auditor
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 11/12/2024

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 JUNE 2024

		Unrestricted funds		Restricted funds	Total funds 2024	Total funds 2023
	Note	Discontinued Operations	Continuing Operations			
		£	£	£	£	£
Income from:						
Donations	2	2,084	964,326	-	966,410	11,173
Charitable activities	3	3,298,469	3,132,402	-	6,430,871	6,066,516
Other trading activities	4	3,131	5,115	-	8,246	6,845
Investments	5	16,329	10,375	-	26,704	15,650
Other income		-	-	-	-	2,621
Total income		3,320,013	4,112,218	-	7,432,231	6,102,805
Expenditure on:						
Raising funds	6	1,014	12,302	-	13,316	21,410
Charitable activities	7	3,547,280	3,661,216	-	7,208,496	6,658,354
Total expenditure		3,548,294	3,673,518	-	7,221,812	6,679,764
Net income/(expenditure) for the year	10	(228,281)	438,700	-	210,419	(576,959)
Transfers between funds	21	-	8,925	(8,925)	-	-
Net movement in funds		(228,281)	447,625	(8,925)	210,419	(576,959)
Reconciliation of funds						
Total funds brought forward	21	1,829,206	2,525,249	8,925	4,363,380	4,940,339
Total funds carried forward	21	1,600,925	2,972,874	-	4,573,799	4,363,380

The charity has no recognised gains or losses other than the results for the year as set out above.

All restricted funds relate to continuing operations.

Refer to note 26 regarding discontinued operations

See note 13 for the fund-accounting comparative figures
The notes on pages 16 to 28 form part of these financial statements

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

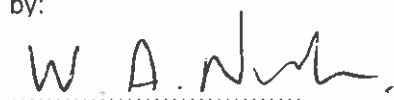
BALANCE SHEET

AS AT 30 JUNE 2024

Company registration number: 00497029

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	3,547,510	2,639,999
Current assets			
Stock	15	1,000	1,000
Debtors	16	386,856	726,324
Cash at bank and in hand		1,356,273	1,962,616
		<u>1,744,129</u>	<u>2,689,940</u>
Creditors : amounts falling due within one year	17	<u>(717,840)</u>	<u>(966,559)</u>
Net current assets		1,026,289	1,723,381
Total asset less current liabilities		4,573,799	4,363,380
Net assets		<u>4,573,799</u>	<u>4,363,380</u>
FUNDS			
Unrestricted funds			
General funds	22	1,026,289	1,714,456
Fixed asset designated fund	22	3,547,510	2,639,999
Restricted funds	22	-	8,925
Total funds		<u>4,573,799</u>	<u>4,363,380</u>

These financial statements were approved by the Trustees on 11/12/2024 and are signed on their behalf by:



Anthony Nowlan
Chair of Trustees

The notes on pages 16 to 28 form part of these financial statements

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

STATEMENT OF CASH FLOWS

YEAR ENDED 30 JUNE 2024

	Note	2024 £	2023 £
Net cash inflow/(outflow) from operating activities	19	(424,488)	(762,104)
Non-operational cash flows:			
Investing activities			
Proceeds from the sale of tangible fixed assets		-	950
Payments for tangible fixed assets		(208,559)	(185,804)
Investment income		26,704	15,650
		<u>(181,855)</u>	<u>(169,204)</u>
Net cash inflow/(outflow) for the year		<u>(606,343)</u>	<u>(931,308)</u>

Cash flow restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice this restriction has not had any effect on group cash flows for the year.

The notes on pages 16 to 28 form part of these financial statements

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined by FRS102.

The Trustees consider that the charity is a going concern and that there are no material uncertainties related to events or conditions that cast significant doubt on the Charity's ability to continue as a going concern. The Trustees have come to this conclusion by considering:

- The reserves and cash reserves that the charity has at the signing date;
- The budgets and forecasts for both Life Communities and for Sheiling School sites after the signing date;
- The skill and experience of staff and Trustees to operate effectively for our beneficiaries.

Discontinued operations

The discontinued operations in the year were recognised to be the activities of Sheiling School. The discontinued operations disclosure has been introduced based on the date of the communication of the site closure to beneficiaries and staff. Please see note 26 for more details.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Local authority funding received in the form of a service level agreement is recognised as charitable activity income as the terms of service are met.

Legacies are included on a receivable basis where the exact amount and certainty of receipt are known.

Investment income is included on a receivable basis.

Donated land and buildings are recognised as tangible fixed assets with the corresponding gain recognised as income from donations. The gift is measured at fair value.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds are those costs incurred in seeking donations and raising awareness of the charity's activities.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

1 Accounting policies (*continued*)

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within charitable activity costs.

Tangible fixed assets and depreciation

Fixed assets are stated at cost and capital purchases of £1,000 or greater are capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Freehold Property - Over 50 years
Fixtures & Fittings - Over 10 years
Fixtures & Fittings; Electrical wiring - Over 25 years
Computer equipment - Over 3 - 10 years
Vehicles, plant & machinery - Over 4 years

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be undesignated at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in note 21 of the financial statements.

Pension costs and other post-retirement benefits

The charity operates defined contribution stakeholder schemes in respect of employees and co-workers. The assets of these schemes are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions payable by the charity to the fund.

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

2 Income from: donations

Current year	Unrestricted funds		Restricted funds	Total funds 2024
	Discontinued Operations	Continuing Operations		
	£	£		£
Donations and grants	2,084	14,326	-	16,410
Donated land and building	-	950,000	-	950,000
	<u>2,084</u>	<u>964,326</u>	<u>-</u>	<u>966,410</u>

The donated land and building relates to properties gifted to the charity from HARC Housing Association Limited.

Prior year - restated	Unrestricted funds		Restricted funds	Total funds 2023
	Discontinued Operations	Continuing Operations		
	£	£		£
Donations and grants	477	10,696	-	11,173
Donated land and building	-	-	-	-
	<u>477</u>	<u>10,696</u>	<u>-</u>	<u>11,173</u>

3 Income from: charitable activities

Current year	Unrestricted funds		Restricted funds	Total funds 2024
	Discontinued Operations	Continuing Operations		
	£	£		£
Life Communities	-	3,132,402	-	3,132,402
School	3,298,469	-	-	3,298,469
	<u>3,298,469</u>	<u>3,132,402</u>	<u>-</u>	<u>6,430,871</u>

Prior year - restated	Unrestricted funds		Restricted funds	Total funds 2023
	Discontinued Operations	Continuing Operations		
	£	£		£
Life Communities	-	2,922,876	-	2,922,876
School	3,143,640	-	-	3,143,640
	<u>3,143,640</u>	<u>2,922,876</u>	<u>-</u>	<u>6,066,516</u>

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

4 Income from: other trading activities

Current year	Unrestricted funds		Restricted funds	Total funds 2024
	Discontinued Operations	Continuing Operations		
	£	£	£	£
Fundraising events	3,131	5,115	-	8,246
	3,131	5,115	-	8,246

Prior year - restated	Unrestricted funds		Restricted funds	Total funds 2023
	Discontinued Operations	Continuing Operations		
	£	£	£	£
Fundraising events	2,113	4,732	-	6,845
	2,113	4,732	-	6,845

5 Income from: investments

Current year	Unrestricted funds		Restricted funds	Total funds 2024
	Discontinued Operations	Continuing Operations		
		£	£	£
Bank interest receivable	16,329	10,375	-	26,704
	16,329	10,375	-	26,704

Prior year - restated	Unrestricted funds		Restricted funds	Total funds 2023
	Discontinued Operations	Continuing Operations		
		£	£	£
Bank interest receivable	8,127	7,523	-	15,650
	8,127	7,523	-	15,650

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

6 Expenditure on raising funds

Current year

	Activity costs	Admin and management costs	Total funds
	£	Note 8	2024
	£	£	£
Advertising and publicity	10,437	2,879	13,316
	10,437	2,879	13,316

Prior year

	Activity costs	Admin and management costs	Total funds
	£	Note 8	2023
	£	£	£
Advertising and publicity	16,591	4,819	21,410
	16,591	4,819	21,410

7 Expenditure on charitable activities

Current year

	Grant funded activities	Direct activity costs	Admin and management costs	Total funds
	£	£	Note 8	2024
	£	£	£	£
Life Communities	-	2,733,862	917,354	3,651,216
School - discontinued operations	-	2,622,849	924,431	3,547,280
Camphill Benevolent Fund	10,000	-	-	10,000
	10,000	5,356,711	1,841,785	7,208,496

Prior year

	Grant funded activities	Direct activity costs	Admin and management costs	Total funds
	£	£	Note 8	2023
	£	£	£	£
Life Communities	-	2,319,566	855,099	3,174,665
School - discontinued operations	-	2,515,657	908,032	3,423,689
Camphill Benevolent Fund	60,000	-	-	60,000
	60,000	4,835,223	1,763,131	6,658,354

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

8 Costs of administration and management

Administration and management costs are incurred in support of the activities undertaken. Such costs have been allocated directly to the activity to which they relate. A proportion of staff costs and office costs have been allocated to the cost of raising funds in proportion to direct costs. Governance costs have been allocated on a percentage basis between the charitable activities.

Administration and management costs, included in the above, are as follows:

Current year		Charitable activities			
	Note	Life Communities	School	Raising funds	Total funds
		£	£	£	£
Staff costs		607,055	499,357	2,156	1,108,568
Motor expenses		32,436	12,731	-	45,167
Premises costs		87,317	202,161	-	289,478
Office costs		172,819	198,364	723	371,906
Governance	9	17,727	11,818	-	29,545
Total 2024		917,354	924,431	2,879	1,844,664

Prior year		Charitable activities			
	Note	Life Communities	School	Raising funds	Total funds
		£	£	£	£
Staff costs		558,960	454,833	3,479	1,017,272
Motor expenses		34,222	15,040	-	49,262
Premises costs		90,188	194,485	-	284,673
Office costs		156,912	233,796	1,340	392,048
Governance	9	14,817	9,878	-	24,695
Total 2023		855,099	908,032	4,819	1,767,950

Included within support costs is a total of £529,111 (2023: £909,655) relating to discontinued operations. £528,166 (2023: £908,032) is allocated to expenditure on charitable activities and £945 (2023: £1,623) is allocated to raising funds.

9 Governance costs

	Unrestricted funds		Total funds
	Discontinued Operations	Continuing Operations	2024
	£	£	£
Audit fees	11,508	7,670	19,178
Accountancy and other fees	2,437	1,625	4,062
Trustee indemnity insurance	1,512	1,008	2,520
Trustees travel and meeting costs	2,271	1,514	3,785
	17,728	11,817	29,545

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

9 Governance costs (continued)

	Unrestricted funds		Total funds
	Discontinued Operations	Continuing Operations	2023
	£	£	£
Audit fees	9,423	6,281	15,704
Accountancy and other fees	2,429	1,620	4,049
Trustee indemnity insurance	1,512	1,008	2,520
Trustees travel and meeting costs	1,453	969	2,422
	14,817	9,878	24,695

10 Net income/(expenditure) for the year

This is stated after charging:	2024	2023
	£	£
Depreciation	211,884	200,554
Auditor's remuneration - for audit services	19,178	15,704
- for accounts preparation and other services	4,062	4,049
Trustees' insurance and meeting costs	5,965	2,689
Trustee travel expenses - one trustee (2023: one)	340	572

11 Staff costs and numbers

The aggregate payroll costs were:	2024	2023
	£	£
Wages & salaries	4,490,679	4,190,362
Social security costs	367,626	363,376
Pension contributions	98,356	97,681
Redundancies	166,589	-
	5,123,250	4,651,419

The number of employees whose total employment benefits (excluding employer's national insurance contributions and employer pension costs) for the year were in excess of £60,000 fall within the bands as follows:

	2024	2023
£60,000 - £69,999	1	2
£70,000 - £79,999	2	1

Employment benefits (inclusive of employer's national insurance contributions and employer pension costs) received by key management personnel and the spouses of key management personnel in the year totalled £238,894 (2023: £225,406).

The average number of employees during the year, calculated on the basis of average head count, was as follows:

	2024	2023
	No.	No.
Life Communities	129	123
School	90	97
	219	220

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

12 Taxation

No provision is made for corporation tax, as the charity is able to claim full statutory exemption subject to the proper application of all its charitable resources.

13 Comparative Statement of Financial Activities

Restated	Unrestricted funds Discontinued Operations £	Continuing Operations £	Restricted funds £	Total funds 2023 £
Income from:				
Donations	477	10,696	-	11,173
Charitable activities	3,143,640	2,922,876	-	6,066,516
Other trading activities	2,113	4,732	-	6,845
Investments	8,127	7,523	-	15,650
Other income	-	2,621	-	2,621
Total income	3,154,357	2,948,448	-	6,102,805
Expenditure on:				
Raising funds	1,623	19,787	-	21,410
Charitable activities	3,423,689	3,234,665	-	6,658,354
Total expenditure	3,425,312	3,254,452	-	6,679,764
Net income/(expenditure) and net movement in funds	(270,955)	(306,004)	-	(576,959)
Reconciliation of funds				
Total funds brought forward	2,100,161	2,831,253	8,925	4,940,339
Total funds carried forward	1,829,206	2,525,249	8,925	4,363,380

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

14 Tangible fixed assets

	Land and buildings £	Fixtures & fittings £	Computer equipment £	Vehicles, plant & machinery £	Total £
Cost					
At 1 July 2023	5,071,629	987,751	125,033	229,088	6,413,501
Additions	117,334	70,334	15,008	5,883	208,559
Donated land and building	910,836	-	-	-	910,836
At 30 June 2024	<u>6,099,799</u>	<u>1,058,085</u>	<u>140,041</u>	<u>234,971</u>	<u>7,532,896</u>
Depreciation					
At 1 July 2023	3,039,672	476,492	63,913	193,425	3,773,502
Charge for the year	87,315	92,556	16,456	15,557	211,884
At 30 June 2024	<u>3,126,987</u>	<u>569,048</u>	<u>80,369</u>	<u>208,982</u>	<u>3,985,386</u>
Net book value					
At 30 June 2024	<u>2,972,812</u>	<u>489,037</u>	<u>59,672</u>	<u>25,989</u>	<u>3,547,510</u>
At 30 June 2023	<u>2,031,957</u>	<u>511,259</u>	<u>61,120</u>	<u>35,663</u>	<u>2,639,999</u>

During the year HARC Housing Association Ltd donated two properties (Wheatenhurst and St John's Lane) to the charity.

15 Stock

	2024 £	2023 £
Stock	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

16 Debtors

	2024 £	2023 £
Trade debtors	197,271	550,029
Other debtors	4,653	4,570
Prepayments and accrued income	184,932	171,725
	<u>386,856</u>	<u>726,324</u>

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	177,485	160,993
PAYE and social security	-	50,281
Other creditors	45,355	56,250
Accruals and deferred income	495,000	699,035
	<u>717,840</u>	<u>966,559</u>

Income related to future periods is deferred until the service is provided.

Deferred income from local authority funding, relating to the charity's core charitable activities, is represented as follows:

	2024	2023
	£	£
Deferred income balance at start of period	538,071	600,053
Amount released to income earned from charitable activities	(538,071)	(600,053)
Amount deferred in the period	389,725	538,071
	<u>389,725</u>	<u>538,071</u>

18 Operating lease commitments

At 30 June the charitable company had total minimum lease commitments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Due in:		
Less than 1 year	8,130	8,437
Between 2 and 5 years	15,571	23,357

19 Reconciliation of net movement in funds to net cash inflow from operating activities

	2024	2023
	£	£
Statement of Financial Activities: Net movement in funds	210,419	(576,959)
Donated land and building	(910,836)	-
Profit on the disposal of tangible fixed assets	-	(950)
Investment income	(26,704)	(15,650)
Depreciation	211,884	200,554
Decrease in creditors: current liabilities	(248,719)	(184,525)
Decrease/(increase) in debtors	339,468	(184,574)
Net cash outflow from operating activities	<u>(424,488)</u>	<u>(762,104)</u>

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

20 Analysis of changes in cash during the year

	2024 £	2023 £	Change £
Cash at bank and in hand	1,356,273	1,962,616	(606,343)
	2023 £	2022 £	Change £
Cash at bank and in hand	1,962,616	2,893,924	(931,308)

21 Movement in funds

For the year to 30 June 2024

	At 1 Jul 2023 £	Income £	Expenditure £	Transfers £	At 30 Jun 2024 £
Restricted funds					
Bakery fund	8,925	-	-	(8,925)	-
	8,925	-	-	(8,925)	-
Unrestricted funds					
Fixed asset designated fund	2,639,999	-	(211,884)	1,119,395	3,547,510
General funds	1,714,456	7,432,231	(7,009,928)	(1,110,470)	1,026,289
	4,354,455	7,432,231	(7,221,812)	8,925	4,573,799
Total funds	4,363,380	7,432,231	(7,221,812)	-	4,573,799

For the year to 30 June 2023

	At 1 Jul 2022 £	Income £	Expenditure £	Transfers £	At 30 Jun 2023 £
Restricted funds					
Bakery fund	8,925	-	-	-	8,925
	8,925	-	-	-	8,925
Unrestricted funds					
Fixed asset designated fund	2,654,749	-	(200,554)	185,804	2,639,999
General funds	2,276,665	6,102,805	(6,479,210)	(185,804)	1,714,456
	4,931,414	6,102,805	(6,679,764)	-	4,354,455
Total funds	4,940,339	6,102,805	(6,679,764)	-	4,363,380

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

21 Movement in funds (*continued*)

Bakery Fund - Funds to be spent towards building costs of The Hatch bakery.

The net book value of fixed assets is shown in a separate designated fund. Transfers between this and general funds represent fixed asset additions and disposals.

22 Analysis of net assets between funds

As at 30 June 2024	Tangible fixed assets £	Net current assets £	Total 2024 £
Restricted funds	-	-	-
Unrestricted funds			
Fixed asset designated fund	3,547,510	-	3,547,510
General funds	-	1,026,289	1,026,289
	<u>3,547,510</u>	<u>1,026,289</u>	<u>4,573,799</u>
As at 30 June 2023			
Restricted funds	-	8,925	8,925
Unrestricted funds			
Fixed asset designated fund	2,639,999	-	2,639,999
General funds	-	1,714,456	1,714,456
	<u>2,639,999</u>	<u>1,723,381</u>	<u>4,363,380</u>

23 Related party disclosures

HARC Housing Association Limited is a related party of the charity as the board of HARC has a majority of individuals that are also Trustees or key management personnel of Thornleigh Camphill Communities Limited.

In the year, invoices were raised by HARC charging Thornleigh Camphill Communities Limited totalling £34,699 (2023: £47,785) and recharges received from HARC totalling £1,074 (2023: £5,096). At the year end £Nil (2023: £Nil) was still payable at the year end and £Nil (2023: £1,482) was still in receivables at the year end. During the year HARC also donated land and building to Thornleigh Camphill Communities Limited with the value of £950,000. See page 2 of the Trustees' Report for more detail.

During the year the charity had a service occupancy agreement with N Sialelli, the Chief Executive Officers who comprise part of the key management personnel of the charity. The total rent charged in the year was £667 (2023: £15,200) and £Nil (2023: £Nil) was outstanding at the year-end. J Davey also made use of a flat for part of the year, rent free.

24 Company limited by guarantee

The company is limited by guarantee. Members guarantee to contribute up to £1 each in the event of the winding up of the company.

THORNLEIGH CAMPHILL COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

25 Post balance sheet event

In July 2024 the charity sold Rosehip Cottage at Orchard Leigh for £411,000.

26 Discontinued operations

The trustees communicated with beneficiaries and staff about the closure of Sheiling School in March 2024. The School ceased operations on 24 July 2024. The activities of Sheiling School have been disclosed as discontinued operations in the 2024 financial year, including prior year comparative data.