

# STEYNING GRAMMAR SCHOOL FOUNDATION

England & Wales · Charity number 307031

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1966-11-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Steyning Grammar School  
Upper School  
Shooting Field  
Steyning  
BN44 3RX

**Phone** 01903814555

**Email** [rgoodman@sgs.uk.net](mailto:rgoodman@sgs.uk.net)

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ARE IN ACCORDANCE WITH THE PRINCIPLES AND DOCTRINES OF THE CHURCH OF ENGLAND: (1) TO PROVIDE A SITE FOR A REGISTERED SCHOOL (SUCH SCHOOL TO BE A CHURCH SCHOOL) SUBJECT TO THE PROVISIONS OF THE EDUCATION ACTS, WHICH PROVIDES RELIGIOUS INSTRUCTION IN ACCORDANCE WITH THE DOCTRINES OF THE CHURCH OF ENGLAND (WHICH SITE IS AT THE DATE OF THIS SCHEME IS PROVIDED ON LAND SET OUT IN PARTS 2 -4 OF THE SCHEDULE). (2) TO ADVANCE EDUCATION (INCLUDING VOCATIONAL, SOCIAL AND PHYSICAL TRAINING) OF THE BENEFICIARIES THROUGH THE PROVISION OF DIRECT FINANCIAL SUPPORT. (3) TO PROVIDE BENEFITS AT THE SCHOOL WHICH ARE NOT PROVIDED BY OR NOT REQUIRED TO BE PROVIDED FROM LOCAL OR NATIONAL GOVERNMENT GRANTS OR OTHERWISE FROM EXCHEQUER FUNDS. (4) AS REGARDS THE BROTHERHOOD HALL IN SO FAR AS THE SAME IS NOT REQUIRED FOR THE PURPOSES SET OUT IN CLAUSE 4(1) – 4(3) ABOVE TO USE THE SAME FOR THE BENEFIT OF THE COMMUNITY IN THE COUNTY OF WEST SUSSEX AND BRIGHTON AND HOVE BEING WITHIN A 20 MILE RADIUS OF THE TOWN OF STEYNING AND SURROUNDING AREA FOR THE PROVISION OF FACILITIES FOR EDUCATION, RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID COMMUNITY PROVIDED THAT NOTHING IN THIS CLAUSE 4(4) SHALL PREVENT THE TRUSTEES FROM DISPOSING OF THE BROTHERHOOD HALL FOR VALUE SUBJECT TO COMPLIANCE WITH THE CHARITIES ACT 2011 IN WHICH CASE THE PROCEEDS OF ANY SUCH DISPOSAL SHALL BE TREATED AS INVESTMENT PERMANENT ENDOWMENT AND APPLIED IN ACCORDANCE WITH CLAUSE 10.

**Activities:** Support for Education & Training

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training, Accommodation/housing
- **Who:** Children/young People

## Geography

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- West Sussex

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£166,959	£191,798	-	-
2024-03-31	£148,543	£182,423	-	-
2023-03-31	£132,453	£130,673	-	-
2022-03-31	£154,544	£147,628	-	-
2021-03-31	£130,898	£127,195	-	-

## Trustees

Name	Role	Appointed
<b>Roderick Maxwell Scott</b>	Chair	2024-01-17
Aidan Patrick Timmons		2023-10-31
Brian John Taylor Hanson		2021-02-01
Christine Margaret Brotherston		2023-09-01
David Mockler		2024-01-17
John Stevenson		2021-02-01
Michael John Willett		2023-07-26
Rev Mark Heather		2017-11-15
Russell Garrett Keith Barnes		2021-03-22

## Linked charities

- THE SUMMERS MEMORIAL FUND (307031-1)
- DAVID EDWIN GOLDSMITH PRIZE (307031-2)

**STEYNING GRAMMAR SCHOOL FOUNDATION**

England & Wales - Charity number 307031

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# Accounts

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**STEYNING GRAMMAR SCHOOL  
FOUNDATION**

**Registered Charity Number: 307031**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**31<sup>st</sup> MARCH 2025**

## **Chair's Report**

Progress on finalising an updated charitable Scheme has been slow, time consuming and costly. Good news finally came on 26<sup>th</sup> June 2025 when the Charities Commission confirmed that the Foundation's new Scheme was effective. The Scheme provides for the sale of land no longer required by Steyning Grammar School and includes special provisions for Brotherhood Hall.

In April 2024, Strutt and Parker were appointed to market and sell the Church Street site. With Dormer House no longer being needed by the School's boarding provision, it was agreed to put the whole site up for sale. The site was offered in several of lots including all the four listed buildings. Following an extensive marketing campaign a number of offers were received with one offer for the whole site being accepted. Completion on the sale is anticipated before the end of 2025.

Holland Cottage continues to generate a small rental income with the school archives enjoying their new home in Chatfields. Considerable progress was made with the refurbishment of Brewers Arms for use as an office co-working space, with the enterprise expected to be fully operational by the autumn of 2025.

Financial management continues to be challenging with costs exceeding income for the second year running. The sale of the Church Street site will not only relieve the Foundation from the burden of running the site, but also provide significant levels of funds to support the students of the School and the young people of Steyning.

All trustees remained in office throughout the year.

***Rod Scott, Chair of Trustees, Steyning Grammar School Foundation***


# THE STEYNING GRAMMAR SCHOOL FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Investments	2	886	49,755
Charities Deposit Fund		1,811	1,811
		<hr/>	<hr/>
		2,697	51,566
<b>Current assets</b>			
Other Debtors	3	16,169	25,825
Prepayments	4	2,817	2,383
Bank balances		57,134	28,345
		<hr/>	<hr/>
		76,120	56,553
<b>Creditors : amounts falling due within one year</b>			
Accruals	5	367	0
Other Creditors	6	42,625	46,685
		<hr/>	<hr/>
		42,992	46,685
Net current assets		<hr/>	<hr/>
		33,128	9,868
<b>Total assets less current liabilities</b>		<hr/> <b><u>£35,825</u></b>	<hr/> <b><u>£61,434</u></b>
<b>Represented by:</b>			
General Funds		61,434	91,209
(Deficit) in the Year		(25,609)	(29,775)
		<hr/> <b><u>£35,825</u></b>	<hr/> <b><u>£61,434</u></b>


Signed on behalf of the Foundation Governors as approved on 16<sup>th</sup> September 2025

  
Chair

### Independent Examiner's Report

I have examined the financial records as presented to me and confirm that the above accounts are in accordance with those records and there are no matters to which, in my opinion, attention should be drawn to.

Signed:



Tim Standing FCA (Retired)

Date: 7<sup>th</sup> November 2025

**THE STEYNING GRAMMAR SCHOOL FOUNDATION**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
<b>Income</b>	<b>£</b>	<b>£</b>
Dividends received on Investments	533	1,319
Interest on Deposit with Charities Deposit Fund	103	86
	<hr/>	<hr/>
<b>Total income from investments</b>	<b>636</b>	<b>1,405</b>
Other Income	0	9
Grants from Horsham District Council	24,000	0
Rental Income from Boarding	61,509	78,053
Rental Income The Towers (reimbursed by BET)	65,914	56,876
Rental Income from Holland Cottage	13,500	11,900
Rental Income from Steyning Ukrainian Refuge	1,200	300
Interest on bank deposit	200	0
	<hr/>	<hr/>
<b>Total Income</b>	<b>166,959</b>	<b>148,543</b>
Movement in market value of investments	(770)	4,105
	<hr/>	<hr/>
	<b>166,189</b>	<b>152,648</b>
	<hr/>	<hr/>
<b>Expenditure</b>		
Legal & Fees	14,264	7,235
Insurances	4,509	1,889
Clerk Services	0	130
Gifts/Donations	58,433	74,151
Lease to Towers Reimbursement from BET	65,914	56,876
Architect & Surveyors Fees	0	2,538
Property maintenance and repairs	3,776	22,896
Property refurbishment ( Brewers Arms )	26,397	0
Utility costs	4,728	4,728
Non-Domestic Rates	13,410	11,980
Interest payable	367	0
	<hr/>	<hr/>
<b>Total Expenditure</b>	<b>191,798</b>	<b>182,423</b>
	<hr/>	<hr/>
<b>(Deficit) for the Year</b>	<b>(25,609)</b>	<b>(29,775)</b>
	<hr/>	<hr/>

## THE STEYNING GRAMMAR SCHOOL FOUNDATION

### Notes to the accounts

#### 1 Accounting policies

##### **Basis of preparation**

The accounts have been prepared on the historical cost basis, as modified by the revaluation of investments at the year end at mid-market value.

##### **Going concern**

The accounts have been prepared on a going concern basis and no uncertainties have been identified that may cast significant doubt about the ability of the Foundation to continue.

##### **Bank balances**

Bank balances comprise of cash held on our current and deposit accounts with Lloyds Bank plc.

##### **Accruals and prepayments**

The accounts have been prepared under the Accruals concept in line with best accounting practise.

#### 2 Investments

Valuations	Value at 1.4.2024	Draw down during the year	Change in value during the year	Value at 31.3.2025
	£	£	£	£
CBF Church of England Investment Fund	49,217	(48,099)	(784)	334
COIF Charities Fixed Interest Fund	538	0	14	552
	<u>49,755</u>	<u>(48,099)</u>	<u>(770)</u>	<u>886</u>
Number of Units held	No. at 1.4.2024	Sold	Purchased	No. at 31.3.2025
CBF Church of England Investment Fund	2,115	(2,100)		15
COIF Charities Fixed Interest Fund	437.35	-	-	437.35
Units are valued at Mid Market values in pence as follows	Value at 1.4.2024		Change in value	Value at 31.3.2025
CBF Church of England Investment Fund	2,327.04		(100.22)	2,226.82
COIF Charities Fixed Interest Fund	122.97		3.19	126.16

- 3 Other Debtors**  
Other debtors relate to payments made in respect of future periods. In particular, the lease for Towers reimbursement for the quarter ended 25 June 2025.
- 4 Prepayments**  
Prepayments relate to the proportion of annual Insurances and Maintenance contracts paid in advance at the year end.
- 5 Accruals**  
Accruals relate to interest on agreed payment extension.
- 6 Other Creditors**  
Other creditors relate to the Towers rental paid in advance and Boarding licence fees received in advance for the quarter ended 25 June 2025. In addition £16,274 is due to Bohunt Education Trust in respect of Boarding licence fee donations.

**STEYNING GRAMMAR SCHOOL FOUNDATION**

England & Wales - Charity number 307031

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# Accounts

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**STEYNING GRAMMAR SCHOOL  
FOUNDATION**

**Registered Charity Number: 307031**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**31<sup>st</sup> MARCH 2024**

## **Chair's Report**

1 April 2023 – 31 March 2024

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In January 2024, Richard Goodman stepped down as Chair and Rod Scott was duly elected in his place. The Trustees offer their thanks to Richard for his hard work and dedication to The Foundation. Rod is continuing in his role as Chair of the Local Governing Body of Steyning Grammar School. In February 2024, Christine Brotherston was appointed Vice Chair and David Mockler was appointed as a trustee, with David taking over the role of Treasurer from Rod Scott.

Progress on establishing a revised charitable Scheme has been slow with drafts being passed between a number of legal representatives including the Charities Commission. However, in February 2024, the Foundation appointed a new law firm and it is hoped that a new Scheme will be in place by the end of 2024. Special provisions relating to Brotherhood Hall (Grade 1 listed) to be made in the scheme.

The lack of advancement around the sale and development of the Church Street site has proved very frustrating. With four years having passed since the last marketing exercise, and given the pandemic and other factors impacting the property market, the trustees agreed to go back out to the market with an alternative property agent.

Holland Cottage continues to generate a small rental income. Chatfields is now the new home for the school archive and Brewers Arms is being upgraded for use as an office co-work place, assisted by a grant from Horsham District Council.

***Rod Scott, Chair of Steyning Grammar School Foundation***

# THE STEYNING GRAMMAR SCHOOL FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Investments	2	49,755	45,650
Charities Deposit Fund		1,811	1,811
		<hr/> 51,566	<hr/> 47,461
<b>Current assets</b>			
Other Debtors	3	25,825	25,694
Prepayments	4	2,383	1,022
Bank balance		28,345	46,179
		<hr/> 56,553	<hr/> 72,895
<b>Creditors : amounts falling due within one year</b>			
Accruals	5	0	2,758
Other Creditors	6	46,685	26,389
		<hr/> 46,685	<hr/> 29,147
Net current assets		<hr/> 9,868	<hr/> 43,748
<b>Total assets less current liabilities</b>		<hr/> <b><u>£61,434</u></b>	<hr/> <b><u>£91,209</u></b>
<b>Represented by:</b>			
General Funds		91,209	91,054
(Deficit) / Surplus Income in Year		(29,775)	155
		<hr/> <b><u>£61,434</u></b>	<hr/> <b><u>£91,209</u></b>

Signed on behalf of the Foundation Governors as approved on 10 September 2024

 Chair

### Independent Examiner's Report

I have examined the financial records as presented to me and confirm that the above accounts are in accordance with those records and there are no matters to which, in my opinion, attention should be drawn to.

Signed: 

Tim Standing FCA (Retired)

Date: 19 November 2024

**THE STEYNING GRAMMAR SCHOOL FOUNDATION**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2024</b>	<b>2023</b>
<b>Income</b>	<b>£</b>	<b>£</b>
Dividends received on Investments	1,319	1,321
Interest on Deposit with Charities Deposit Fund	86	32
	<hr/>	<hr/>
<b>Total income from investments</b>	<b>1,405</b>	<b>1,353</b>
Other Income	9	18
Donations received	0	500
Rental Income from Boarding	78,053	73,610
Rental Income The Towers (reimbursed by BET)	56,876	45,722
Rental Income from Holland Cottage	11,900	11,250
Rental Income from Steyning Ukrainian Refuge	300	0
	<hr/>	<hr/>
<b>Total Income</b>	<b>148,543</b>	<b>132,453</b>
Movement in market value of investments	4,105	(1,625)
	<hr/>	<hr/>
	<b>152,648</b>	<b>130,828</b>
	<hr/>	<hr/>
<b>Expenditure</b>		
Legal & Fees.	7,235	0
Insurances	1,889	54
Clerk Services	130	398
Gifts/Donations	74,151	68,679
Lease to Towers Reimbursement from BET	56,876	45,721
Architect & Surveyors Fees	2,538	7,800
Property maintenance and repairs	22,896	5,263
Utility costs	4,728	2,758
Non-Domestic Rates	11,980	0
	<hr/>	<hr/>
<b>Total Expenditure</b>	<b>182,423</b>	<b>130,673</b>
	<hr/>	<hr/>
<b>(Deficit) / Surplus Income for the Year</b>	<b>(29,775)</b>	<b>155</b>
	<hr/>	<hr/>

## THE STEYNING GRAMMAR SCHOOL FOUNDATION

### Notes to the accounts

#### 1 Accounting policies

##### **Basis of preparation**

The accounts have been prepared on the historical cost basis, as modified by the revaluation of investments at the year end at mid-market value.

##### **Going concern**

The accounts have been prepared on a going concern basis and no uncertainties have been identified that may cast significant doubt about the ability of the Foundation to continue.

##### **Bank balances**

Bank balances comprise of cash held on our current account with Lloyds Bank plc.

##### **Accruals and prepayments**

The accounts have been prepared under the Accruals concept in line with best accounting practise.

#### 2 Investments

Unit Funds	Description	Value at 1.4.2023	Change in value during the year	Value at 31.3.2024
2115	CBF Church of England Investment Fund	45,135	4,082	49,217
437.35	COIF Charities Fixed Interest Fund	515	23	538
		<hr/>	<hr/>	<hr/>
		<b>45,650</b>	<b>4,105</b>	<b>49,755</b>
		<hr/>	<hr/>	<hr/>

Investments are valued at Mid-Market value as follows

2115	CBF Church of England Investment Fund	2134.03	193.01	2327.04
437.35	COIF Charities Fixed Interest Fund	117.76	5.21	122.97

#### 3 Other Debtors

Other debtors relate to payments made in respect of future periods. In particular donations for boarders relating to April and May 2024 and lease for Towers reimbursement for the quarter ended 25 June 2024.

- 4 Prepayments**  
Prepayments relate to the proportion of annual Insurances and Maintenance contracts paid in advance at the year end.
- 5 Accruals**  
Accruals relate to expenses incurred prior but not paid at the year end.
- 6 Other Creditors**  
Other creditors relate to Towers rental paid in advance for the quarter ended 25 June 2024 and licence fees to occupy received in advance for April and May 2024, and the Non-Domestic Rates charge for the full year,

**STEYNING GRAMMAR SCHOOL FOUNDATION**

England & Wales - Charity number 307031

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# Accounts

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**STEYNING GRAMMAR SCHOOL  
FOUNDATION**

**Registered Charity Number: 307031**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**31<sup>st</sup> MARCH 2023**

## Chair's Report

1 April 2022 – 31 March 2023

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Easter 2022 saw the appointment of a new Headteacher, Adam Whitehead who was welcomed to our Foundation as a Trustee. In September 2022 the Local Governing Body of the school appointed a new Chair, Rod Scott who also took up a position as Trustee of the Foundation. These two have made significant contributions to the trust. Meetings continued online on a monthly basis until early 2023 when we were able to return to in person meetings in Brotherhood Hall. Sadly the travelling to meetings meant that our erstwhile clerk, Louise Crick, could no longer fulfil her role and we were pleased to appoint Katharine McGuire as her successor.

Rod Scott took over the role of Treasurer of the Foundation and there has been a gradual process of passing financial authority across to him while Richard Goodman retains a second signatory function.

Brotherhood Hall has been subjected to considerable cleaning and redecoration by volunteers in order for it to be used by the Steyning Ukrainian Refuge. This is a charity that offers language courses and living support to Ukrainian refugee families in the Steyning area. Trustees have been reassured to know that the buildings which had been left empty are now in regular daily use.

From August 2022 Holland Cottage has been occupied by the Headteacher of Bohunt Worthing who has carried out a considerable amount of decoration and improvement to the property.

There has been significant expense on the fire protection systems in Brotherhood Hall as well as repairs to the roof. But the process of gaining planning permission to allow the sale of land at the rear of Church Street for development is progressing slowly. There have been discussions with Horsham District Council as well as Historic England. Trustees have been in liaison with the Charity Commission to review the charitable objects of the Foundation. We hope that Brotherhood Hall will be able to be of use and value to the local community. How this may be achieved is still uncertain but discussions with the school, the Diocese and the Charity Commission will continue with a view to resolving the position.

We continue to welcome the interest shown in our buildings by Steyning Grammar School Old Boys Association.

*Richard Goodman, Chair of Steyning Grammar School Trustees*

# THE STEYNING GRAMMAR SCHOOL FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Investments	2	45,650	47,275
Charities Deposit Fund		1,811	1,811
		<u>47,461</u>	<u>49,086</u>
<b>Current assets</b>			
Bank balance		46,179	41,968
Other Debtors	3	25,694	0
Prepayments	4	1,022	0
		<u>72,895</u>	<u>41,968</u>
<b>Creditors : amounts falling due within one year</b>			
Accruals	5	2,758	0
Other Creditors	6	26,389	0
		<u>29,147</u>	<u>0</u>
<b>Net current assets</b>		<u>43,748</u>	<u>41,968</u>
<b>Total assets less current liabilities</b>		<u><b>£91,209</b></u>	<u><b>£91,054</b></u>
<b>Represented by:</b>			
General Funds		91,054	84,138
Surplus Income in Year		155	6,916
		<u><b>£91,209</b></u>	<u><b>£91,054</b></u>

Signed on behalf of the Foundation Governors as approved on 12 December 2023

  
Chair

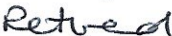
### Independent Examiner's Report

I have examined the financial records as presented to me and confirm that the above accounts are in accordance with those records and there are no matters to which, in my opinion, attention should be drawn to.

Signed

Date: 14 December 2023

Tim Standing FCA



**THE STEYNING GRAMMAR SCHOOL FOUNDATION**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<b>2023</b>	<b>2022</b>
<b>Income</b>	<b>£</b>	<b>£</b>
Dividends received on Investments	1,321	1,284
Interest on Deposit with Charities Deposit Fund	32	1
	<hr/>	<hr/>
<b>Total income from investments</b>	<b>1,353</b>	<b>1,285</b>
Other Income	18	18
Donations received	500	0
Rental Income from Boarding	73,610	116,667
Rental Income The Towers (reimbursed by BET)	45,722	27,298
Rental Income from Holland Cottage	11,250	5,750
	<hr/>	<hr/>
<b>Total Income</b>	<b>132,453</b>	<b>151,018</b>
Movement in market value of investments	(1,625)	3,526
	<hr/>	<hr/>
	<b>130,828</b>	<b>154,544</b>
	<hr/>	<hr/>
<b>Expenditure</b>		
Legal & Fees.	0	3,465
Trustee Insurance Premium	54	637
Clerk Services	398	607
Gifts/Donations	68,679	105,000
Lease to Towers Reimbursement from BET	45,721	27,298
Architect & Surveyors Fees	7,800	10,621
Property maintenance and repairs	5,263	0
Utility costs	2,758	0
	<hr/>	<hr/>
<b>Total Expenditure</b>	<b>130,673</b>	<b>147,628</b>
<b>Surplus Income for the Year</b>	<b>155</b>	<b>6,916</b>
	<hr/>	<hr/>

## Notes to the accounts

### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared on the historical cost basis, as modified by the revaluation of investments at the year end at mid-market value.

#### Going concern

The accounts have been prepared on a going concern basis and no uncertainties have been identified that may cast significant doubt about the ability of the Foundation to continue.

#### Bank balances

Bank balances comprise of cash held on our current account with Lloyds Bank plc.

#### Accruals and prepayments

This is the first year that the accounts have been prepared under the Accruals concept in order to bring our policies in line with best accounting practise. Previous years accounts have been prepared on a Cash basis.

### 2 Investments

Unit Funds	Description	Value as at 1.4.2022	Change in value during the year	Value as at 31.3.2023
2115	CBF Church of England Investment Fund	46,729	-1,594	45,135
437.35	COIF Charities Fixed Interest Fund	546	-31	515
		<u>47,275</u>	<u>- 1,625</u>	<u>45,650</u>

Investments are valued at Mid-Market value as follows

2115	CBF Church of England Investment Fund	2209.45	- 75.42	2134.03
437.35	COIF Charities Fixed Interest Fund	124.29	-6.53	117.76

### 3 Other Debtors

Other debtors relate to payments made in respect of future periods. In particular donations for boarders relating to April and May 2023 and lease for Towers reimbursement for the quarter ended 25 June 2023.

### 4 Prepayments

Prepayments relate to the proportion of annual contracts paid in advance at the year end.

**5**

**Accruals**

Accruals relate to expenses incurred prior but not paid at the year end.

**6**

**Other Creditors**

Other creditors relate to Towers rental paid in advance for the quarter ended 25 June 2023 and licence fees to occupy received in advance for April and May 2023.

**STEYNING GRAMMAR SCHOOL FOUNDATION**

England & Wales - Charity number 307031

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# Accounts

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**STEYNING GRAMMAR SCHOOL  
FOUNDATION**

**Registered Charity Number: 307031**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**31<sup>st</sup> MARCH 2022**

## Chair's Report

1 April 2021 – 31 March 2022

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The year started with a relatively new set of Trustees following the resignation of the previous Chair and three other Trustees between 1<sup>st</sup> Jan and 31<sup>st</sup> March 2021.

Trustees were grateful to our outgoing treasurer for completing the end of year accounts (to March 2021) so comprehensively and for arranging a seamless handover of financial matters to our new Chair. Since March 2021 no further Trustees have resigned and we have recruited one new Trustee, a local architect whose specialist expertise has been invaluable in discussing planning issues. Trustee meetings have continued online on a monthly basis.

The school was settling into a new phase of existence having become an academy within the Bohunt Education Trust from 1 December 2020. In August 2021 teaching at Church Street ended as year 7 & 8 pupils would move into newly acquired and more modern premises from September. We noted that this drew to a close a period of over 400 years of continuous teaching on this site. There followed a period of several months when school staff were still retrieving furniture and resources from the empty Church Street buildings. Thereafter we took steps to ensure the security of the empty buildings and we were grateful to the school for providing regular caretaking visits. There are several other school buildings immediately adjacent to the empty buildings and this activity also allowed oversight and security.

Trustees had decided several months earlier that the land at the rear of Brotherhood Hall should be sold but that the Grade I listed hall itself should be retained for some form of educational community purpose. Following a comprehensive tender process managed by Savills (estate agents) a developer had been selected and Trustees committed to an exclusivity agreement with that developer. So in Spring of 2021 Trustees spent a considerable effort in rebuilding and strengthening relationships with stakeholders in the sale of property. These stakeholders included Steyning Grammar School governors, Bohunt Education Trust, the Department for Education, the Board of Education of Chichester Diocese, The Charity Commission and West Sussex County Council.

We have had an initial meeting with the conservation Officer from Horsham District Council and also with a representative of Historic England. This has given Trustees insight into what we will need to provide in order to allow our development plans to proceed. The developer welcomed members of the public to see the initial plans for redevelopment of the site. The Steyning Society was keen to engage with this and other meetings with Trustees. There was a productive discussion with a representative from the Charity Commission about the possible amendment to our current scheme although there has been no firm progress with this yet.

We have on several occasions welcomed visits by groups from Steyning Grammar School Old Boys Association who have fond memories of Brotherhood Hall and are keen to follow developments. Discussions with all stakeholders have been the main occupation of Trustees in this period and such discussions are ongoing.

*Richard Goodman Chair of Steyning Grammar School Trustees*

# THE STEYNING GRAMMAR SCHOOL FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2022

	2022	2021
Assets	£	£
Investments, per schedule	47,275	43,749
Deposit: Charities Deposit Fund	1,811	1,811
Bank current account	41,968	38,578
	_____	_____
	<b>£91,054</b>	<b>£84,138</b>
	_____	_____

### Represented by:

FUND BALANCES at 1<sup>st</sup> April 2021

General Funds	84,138	71,077
Surplus Income in Year	6,916	13,061
	_____	_____
	<b>£91,054</b>	<b>£84,138</b>
	_____	_____

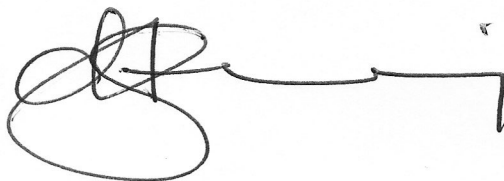
Signed on behalf of the Foundation Governors as approved on 24 January 2023

  
\_\_\_\_\_ Chair Richard Goodman

### Independent Examiner's Report

I have examined the financial records as presented to me and confirm that the above accounts are in accordance with those records and there are no matters to which, in my opinion, attention should be drawn to.

Signed:



Tim Standing FCA  
(Retired)

Date:

21 January 2023.

**THE STEYNING GRAMMAR SCHOOL FOUNDATION**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	<b>2022</b>	<b>2021</b>
<b>Income</b>	<b>£</b>	<b>£</b>
Dividends received on Investments	1,284	1,391
Interest on Deposit with Charities Deposit Fund	1	7
	1,285	1,398
Other Income	18	29,500
Rental Income from Boarding	116,667	100,000
Rental Income The Towers (reimbursed by BET)	27,298	-
Rental Income from Holland Cottage	5,750	-
<b>Total Income</b>	<b>151,018</b>	<b>130,898</b>
Movement in market value of investments	3,526	9,358
	<b>154,544</b>	<b>140,256</b>
 <b><u>Less: Expenditure</u></b>		
Foundation 6 <sup>th</sup> Form prizes	-	250
	-	105
Legal & Fees	3,465	46,550
Trustee Insurance Premium	637	520
Clerk Salary	607	120
Gifts/Donations	105,000	45,000
Lease to Towers Reimbursement from BET	27,298	23,057
Architect & Surveyors Fees	10,621	11,592
<b>Total Expenditure</b>	<b>147,628</b>	<b>127,195</b>
<b>Surplus Income for the Year</b>	<b>6,916</b>	<b>13,061</b>

**THE STEYNING GRAMMAR SCHOOL FOUNDATION**  
**INVESTMENTS AT 31 MARCH 2022**

		<b>Price</b>	<b>Value</b>
<b>Unit Funds</b>		<b>p</b>	<b>£</b>
2115	CBF Church of England Investment Fund	2209.42p	46,729
437.35	COIF Charities Fixed Interest Fund	124.29p	546
			<hr style="width: 10%; margin-left: auto; margin-right: 0;"/>
			<b><u>£47,275</u></b>

**STEYNING GRAMMAR SCHOOL FOUNDATION**

England & Wales - Charity number 307031

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# Accounts

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**STEYNING GRAMMAR SCHOOL  
FOUNDATION**

**Registered Charity Number: 307031**

**FUND STATEMENTS  
AUDITED**

**31<sup>st</sup> MARCH 2021**

I have examined the financial records as presented to me and confirm that the above accounts are in accordance with those records and there are no matters to which, in my opinion, attention should be drawn to.

Signed:

*David Jaggard*

D H Jaggard FCMA

Date:

*14/12/21*

THE STEYNING GRAMMAR SCHOOL FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2021

	2021	2020
<b>Assets</b>	<b>£</b>	<b>£</b>
Investments, per schedule	43,749	52,690
Deposit: Charities Deposit Fund	1,811	1,811
Bank current account	38,578	16,576
	_____	_____
	<b>£84,138</b>	<b>£71,077</b>
	_____	_____

Represented by:

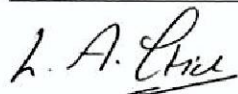
FUND BALANCES at 1<sup>st</sup> April 2020

General Funds	71,077	117,023
Surplus Income in Year	13,061	(45,946)
	_____	_____
	<b>£84,138</b>	<b>£71,077</b>
	_____	_____

Signed on behalf of the Foundation Governors as approved on 19 January 2022



\_\_\_\_\_  
Chairman



\_\_\_\_\_  
Clerk to Foundation Governors

**THE STEYNING GRAMMAR SCHOOL FOUNDATION**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
<b>Income</b>	<b>£</b>	<b>£</b>
Interest received on Investments	1,391	2,386
Interest on Deposit with Charities Deposit Fund	7	166
	1,398	2,552
Other Income	29,500	0
Rental Income from Boarding	100,000	125,000
<b>Total Income</b>	<b>130,898</b>	<b>127,552</b>
Movement in market value of investments	9,358	1,358
	<b>140,256</b>	<b>128,910</b>
<b><u>Less: Expenditure</u></b>		
Foundation 6 <sup>th</sup> Form prizes	250	250
Audit of accounts	105	126
Land Registry/Solicitor Fees	58,142	16,730
Trustee Insurance Premium	520	520
Clerk Salary	120	2,230
Gifts/Donations	45,000	155,000
Maintenance	0	0
Lease to Towers	23,057	0
<b>Total Expenditure</b>	<b>127,195</b>	<b>174,856</b>
	<b>13,061</b>	<b>(45,946)</b>
<b>Surplus Income for the Year</b>	<b>13,061</b>	<b>(45,946)</b>

**THE STEYNING GRAMMAR SCHOOL FOUNDATION**  
**INVESTMENTS AT 31 MARCH 2021**

		Price	Value
		p	£
<b>Unit Funds</b>			
2115	CBF Church of England Investment Fund	2040.67	43,160
437.35	COIF Fixed Interest Fund	134.76	589
			<hr/>
			<b><u>£43,749</u></b>