

THE MOUNT CAMPHILL COMMUNITY LIMITED

England & Wales · Charity number 307027

Details

Other names	THE MOUNT SCHOOL WADHURST (SUSSEX) LIMITED, THE MOUNT SCHOOL - THE MOUNT COLLEGE
Status	Registered
Legal form	Charitable company
Company number	01004194
Registered	1972-03-13
Register	View on the Charity Commission register

Contact

Address	The Mount Camphill Community Faircrouch Lane Wadhurst TN5 6PT
Phone	01892782505
Email	office@mountcamphill.org
Website	www.mountcamphill.org

Activities

Objects: FOR THE PUBLIC BENEFIT, TO RELIEVE SICKNESS, PROMOTE GOOD HEALTH, PROVIDE CARE TO AND ADVANCE THE EDUCATION AND TRAINING OF PEOPLE WITH DISABILITY (WHETHER MENTAL OF PHYSICAL), THE YOUNG, THE OLD, OR PEOPLE OTHERWISE IN NEED, IN ACCORDANCE WITH THE PRINCIPLES OF DR RUDOLF STEINER (AS SUMMARISED IN THE APPENDIX TO THIS MEMORANDUM), PARTICULARLY (WITHOUT LIMITATION) BY THE ESTABLISHMENT AND MAINTENANCE OF COMMUNITIES IN THE FORM OF VILLAGES, RESIDENTIAL HOUSES, DAY CENTRES, KINDERGARTENS, SCHOOLS, COLLEGES OR OTHER TYPES OF SOCIAL AND/ OR EDUCATIONAL COMMUNITY, IN WHICH BENEFICIARIES LIVE AND/ OR WORK AND/ OR TO WHICH THEY OTHERWISE RESORT, IN COMMUNITY WITH PERSONS PROVIDING SUPPORT.

Activities: The charity is part of the Association of Camphill Communities and was established specifically dedicated to serving the needs of young people with learning difficulties over the age of 16, in their transition to adulthood by creating community through living, learning and working. The Mount is guided by the

principles of Dr Karl Konig, and is based on anthroposophy inspired by Rudolf Steiner.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£3,915,788	£3,407,547	£5,781,691	53
2024-07-31	£3,567,168	£2,839,776	£5,273,450	50
2023-07-31	£2,915,461	£2,487,077	£4,546,058	45
2022-07-31	£2,439,453	£2,079,711	£4,117,674	40
2021-07-31	£2,269,539	£1,866,867	£3,757,932	39
2020-07-31	£2,348,691	£1,910,705	£3,355,260	36

Trustees

Name	Role	Appointed
Peter Bateson	Chair	2016-12-14
Andrew Vestrini		2021-04-22
Philippe Marc Marie Mazas		2018-12-04
Sabine Hope		2025-03-20

THE MOUNT CAMPHILL COMMUNITY LIMITED

England & Wales - Charity number 307027

Accounts

REGISTERED COMPANY NUMBER: 01004194 (England and Wales)
REGISTERED CHARITY NUMBER: 307027

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 July 2025
for
The Mount Camphill Community Ltd
(A Company Limited by Guarantee)

Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

The Mount Camphill Community Ltd

**Contents of the Financial Statements
for the Year Ended 31 July 2025**

	Page
Report of the Trustees	1 to 9
Report of the Independent Auditors	10 to 13
Statement of Financial Activities	14
Balance Sheet	15
Cash Flow Statement	16
Notes to the Cash Flow Statement	17
Notes to the Financial Statements	18 to 31

**Report of the Trustees
for the Year Ended 31 July 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity, as set out in the memorandum, continues to be to provide care to and advance the education and training of people with a disability, in accordance with the principles of Dr Rudolf Steiner.

We aim to meet the needs of young people with a learning disability over the age of 16 in their transition through the college to adulthood and to provide a co-housing community where adults with a learning disability can live and develop within a supportive, caring and stimulating environment.

We provide an environment where each person can develop his or her potential and build their self-confidence thereby preparing them for the opportunities and experience of later life.

Objectives

In setting our objectives and planning our activities, the trustees have considered the Charity Commission's public benefit guidance as stated in section 4 of the Charities Act 2011.

Our key objectives for the year included:

- To ensure that the community remains a place where people, regardless of any disability or religious or racial background, can continue to live and work with others in healthy social relationships based on mutual care and respect.
- To continue to focus on delivering a successful college provision for our students that empowers the students for their next stage in life.
- To maintain our student and resident numbers in the college and in the cohousing community.
- To increase awareness of the positive benefit that we deliver for students and residents and of the opportunities that are provided here.
- To offer a wide range of on-site activities.
- To offer regular off-site activities.

**Report of the Trustees
for the Year Ended 31 July 2025**

OBJECTIVES AND ACTIVITIES

Review of activities and achievements

Community

The Mount is a member of the Association of Camphill Communities which was founded in 1940. The community is made up of dedicated and enthusiastic co-workers many of whom live on site, non-resident employed co-workers and a group of young short-term volunteers who come from countries throughout the world to live and work at The Mount. This skilled and energetic group of people enables the Mount to offer a diverse, positive, and caring environment in which to live and develop.

Student and Cohousing resident numbers

Our student number at the year-end in the college was 21 (2024: 20), within this the number of day students was 5 (2024: 3) and the number of residential students was 16 (2024: 17). In the cohousing community our resident numbers remained at 16 (2024: 16).

College Activities and Achievements

The Mount offers a three-year college programme based on three curriculum areas: Skills for Independence, Craft and Movement, with British Values embedded throughout.

The Skills for Independence curriculum helps students develop life, work, functional and personal skills to prepare for life beyond college. Students may work towards qualifications including BTEC Home Cooking Skills, BTEC Land-Based Studies, BTEC Work Skills, and Functional Skills in English and Maths.

The Craft curriculum provides practical, sensory learning through activities such as cooking, gardening, baking, weaving, art and pottery. In their first year, students experience a range of foundation crafts before choosing a workshop specialism for Years 2 and 3.

The Movement curriculum supports physical and mental wellbeing through activities such as Bothmer gymnastics, Eurythmy, games, Tai Chi, tennis and swimming.

Students also take part in drama productions, educational outings and residential trips.

All students follow individualised study programmes based on their Education, Health and Care Plans (EHCPs), with flexible pathways and personalised work-experience opportunities to support their future goals.

Academic achievements

The charity offers individual support in English and Maths, as specified in each student's EHCP (Education, Health and Care Plan). Each year we are very proud and delighted by our students' achievements. This year our students have succeeded in gaining the following accredited qualifications:

Qualification	Awarding body	Number entered for qualification	Number achieved qualification	Success rate
BTEC Entry Level 3 Award in Work Skills	Pearson Edexcel	8	8	100%
BTEC Level 1 Award in Home Cooking Skills	Pearson Edexcel	3	3	100%

**Report of the Trustees
for the Year Ended 31 July 2025**

OBJECTIVES AND ACTIVITIES

Qualification	Awarding body	Number entered for qualification	Number achieved qualification	Success rate
BTEC Level 1 Introductory Award in Land Based Studies	Pearson Edexcel	2	2	100%
Functional Skills Mathematics at Entry Level 1	Pearson Edexcel	2	2	100%
Functional Skills Mathematics at Entry Level 2	Pearson Edexcel	3	2	67%
Functional Skills English at Entry Level 2	Pearson Edexcel	1	0	0%
Functional Skills English at Entry Level 3	Pearson Edexcel	1	1	100%
Functional Skills English at Level 1	Pearson Edexcel	1	1	100%

All other non-accredited learning follows RARPA processes (Recognising and Recording Progress and Achievement) which measures student progress and outcome achievement through delivery of The Mount Curriculum.

Cohousing Activities and Achievements

Cohousing is an innovative and inclusive adult supported living model that is offered within The Mount Camphill Community. There are 3 houses within the community, 2 on the main site and 1 situated nearby in the village of Wadhurst. The houses comprise of 16 supported cohousers and 15 live-in coworkers.

This year we have continued to enjoy celebrating festivals, life-sharing conferences with other communities, monthly cohousing management group meetings, cultural activities and performances, many birthday celebrations and performing in Wadhurst with the drumming workshop.

Our monthly "News and Notes" keeps all families and community members updated on the activities and events happening within the cohousing community and on developments in social enterprise.

Social Enterprise

The social enterprise area of our offer continues to develop and aims to offer meaningful work activities for cohousers. We are committed to engagement and nurturing self-esteem. Each social enterprise activity has a therapeutic benefit and seeks to support each person to find their ideal area of work.

Candle making, baking, pottery, weaving, art and eco crafts, estate work, donkey care and harvesting the produce from the garden continue to take place. The produce from these activities has been taken to several very successful craft markets over the course of the year and more outlets in the local community have been selling our stock. We have supported the local group "Wadhurst Warriors" to promote local charity work through our food production sales.

**Report of the Trustees
for the Year Ended 31 July 2025**

OBJECTIVES AND ACTIVITIES

Our networking has also led to the birth of 2 partnerships between The Mount Camphill Community and Common Ground Theatre and Compass Arts in Eastbourne. Both will see a collaboration in theatre production, work experience and workshop offers. As well as joint Art exhibitions. Common Ground Theatre offered their first production of 'Twelfth Night' in the community to high acclaim and will follow up with a production of 'Hamlet' soon. We are all very excited about these 2 partnerships which will enhance the cohousers skills and interests in the arts and raise the profile of all involved.

The cohousing community continues to explore further opportunities to take Social Enterprise into the wider community outside The Mount and develop further activities.

Therapies

The Mount offers a range of specialised therapies which nurture the whole person. These include Speech and Language Therapy, Occupational Therapy, Eurythmy Therapy, Music Therapy, Art Therapy, Bothmer Gymnastics, Embodiment and Rhythmical Massage.

Training

The community engages in a broad range of training for its co-workers and volunteers, exceeding mandatory guidelines and promoting continuous learning and development as appropriate to everyone. Volunteers receive formal training using our in-house training course in line with Skills For Care which leads to the Care Certificate and further training in social care in relation to the principles of working in a Camphill Community.

Investments in infrastructure

A new Speech and Language studio and Occupational Therapist space was completed this year which has provided a much-needed quality space for these therapies.

The major upgrade of the IT infrastructure has been completed to provide a fast fibre internet connection and a secure and stable system. General investment in IT has continued with the purchase of 12 new laptops during the financial year and an additional interactive screen for classroom use.

A new minibus was purchased, following the successful fundraising campaign, and it arrived in December 2024. A replacement car was purchased for the college, and a new electric car has been leased for cohousing.

At the main site the existing car park was substantially extended and remodelled. This has eased the parking problem on site, improved site safety and ensured clear access for emergency vehicles if ever the need arose.

A barista coffee machine was purchased in June so that students can learn how to use this machine in support of their work experience and skills.

Other significant purchases include a new boiler, two commercial washing machines and furniture for office refurbishment.

**Report of the Trustees
for the Year Ended 31 July 2025**

OBJECTIVES AND ACTIVITIES

Fundraising

We continued to fundraise for the outdoor Trim Trail fundraising appeal. Another appeal was launched to raise money towards the Pond House swimming pool recommissioning costs and the pool house refurbishment, having reached the total this closed in July.

We now have 41 Friends of The Mount, our regular donors. Money donated by them supported both these appeals, as well as buying a range oven for St John's House, a mixer for the bakery and camping equipment for college use. A smaller appeal for the College 3 biography retreat raised funds for the students' annual trip away.

A variety of events were organised throughout the year to raise money towards the current appeals, including a Quiz night in Wadhurst village, a sponsored walk, college and cohousing Family Days, our annual Summer Festival and Café Mount each term. A fundraising celebratory event was held at Pond House for the major donors who supported the completion of the boardwalk and landscaping project.

The Charity is registered with the Fundraising Regulator and is committed to the Fundraising Promise and adherence to the Code of Fundraising Practice. Use of a CRM, Donorfy, is an integral part of fundraising's work to record and manage all donors and contacts securely.

No complaints have been received about the fundraising activity. The Charity is conscious of the need to protect vulnerable people with respect to the fundraising activity and the vulnerable persons policy is published on the website.

Future plans

The college will continue to invest in the facilities, resources and staff to deliver the best possible provision for students that improves accessibility and provides maximum benefit.

Within cohousing it is hoped that social enterprise will continue to develop and offer meaningful work activities for cohousers that will nurture self-esteem and have a therapeutic benefit.

An extended decking area was constructed off the garden classroom in August 2025 to provide a peaceful and practical area for outside work.

The back drive was resurfaced in November 2025.

Ongoing refurbishment has continued with new carpeting in White House, flooring in St John's and Soltane and bathrooms in Mount House all completed.

It is hoped that a trim trail will soon be put in place and that the swimming pool at Pond House will be finished following the successful fundraising appeals.

**Report of the Trustees
for the Year Ended 31 July 2025**

FINANCIAL REVIEW

Financial position

The charity achieved a positive movement in net unrestricted funds, £526,798 (2024: £776,780), the decrease reflects the significant investment in premises repairs and maintenance in excess of the increase in college and cohousing income. The total unrestricted fund balance at year end was £5,666,721 (2024: £5,139,923).

This stable financial position has allowed planned investment to move ahead, as outlined above in our future plans. The trustees plan to continue to invest in the infrastructure and the quality of our offering for students and residents as funds allow.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to invest monies not immediately required for its purpose in or upon such investments, securities and property as the trustees judge to be fit. In this financial year, funds have been placed on short term deposit only.

Reserves policy

Operating reserve

The reserves policy states that the charity should have a reserve of between 3 and 4 months of operational expenditure. For the year ended 31 July 2025, this equated to between £850,432 and £1,133,909. Reserves are calculated as the charity's unrestricted funds of £5,666,721 minus those funds unavailable for expenditure such as fixed assets £3,368,946, giving a reserve level at the year-end of £2,297,775 (2024: £1,789,824).

The trustees recognise that the level of free reserves fluctuates during periods of investment in the estate. The charity has a continuing programme of refurbishment and investment at The Mount to maintain the facilities for our students and residents. The trustees will continue to ensure that the level of reserves is sufficient to protect the charity in the event of reduced income or changes in circumstances.

Building maintenance and sustainability fund

The trustees are concerned to ensure that the charity has sufficient funds of £100,000 (2024: £100,000) set aside for any future work required to maintain the buildings and grounds of the community. They have therefore agreed to set aside funds for any future works.

Restricted reserves

Some funds are provided to the charity to use for specific purposes and where this is the case, they are held in a restricted reserve and drawn on as the funds are required for the purposes for which they are given.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Mount Camphill Community Limited is a company limited by guarantee, incorporated on 9 March 1971 and registered as a charity on 13 March 1972. The company was established under a Memorandum of Association which establishes the objectives and powers of the charitable company and is governed under its Articles of Association. The company is registered as a charitable company with the Charities Commission. In the event of the company being wound up, members are required to contribute an amount not exceeding £5.

**Report of the Trustees
for the Year Ended 31 July 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The members of the Council of Management (the Council), who are the directors of the company and trustees of the charity, are drawn from people working in anthroposophical organisations with similar aims to The Mount, members of the wider community and parents/guardians of existing and former students.

Trustees are elected (or ratified if temporarily co-opted) by the members of the Association of The Mount Camphill Community Limited.

Organisational structure

The organisation was managed through the structure of leadership, management and cohousing groups with oversight in all other areas. The core areas were managed by Cathy Hall (Education), Adrian Pye (Care and Support), Vicky Syme (Cohousing) and Pamela Lowton (Finance). The groups worked collectively with the trustees to lead the strategic direction of the charity.

The trustees met four times during the year and The Association of The Mount Camphill Community membership meetings were held twice in which members and trustees explored issues of strategic development and maintained the ethos of The Mount. In addition to their overarching shared responsibility, individual trustees took on key areas of responsibility and maintained continuing communication with the relevant groups between trustee meetings.

Induction and training of new trustees

An induction pack is shared with each new trustee on appointment and training is offered as appropriate to them.

Remuneration policy

The Salary Review Group undertakes an annual review of all employee salaries and makes recommendations to the trustees for approval of amendments to pay levels having regard to RPI over the previous year and the current financial status of The Mount.

All employees are paid more than the National Living Wage and the National Minimum Wage. All employees are eligible for the group pension scheme with up to 5% of salary matched by employer contributions.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have implemented and kept under review, an assessment of major risks to which the charity is exposed. In particular they monitor those risks related to the operations and finances of the charity and at the time of this report, they are satisfied that there are systems in place to mitigate exposure to the major risks assessed. The main working groups and faculties within the community undertake a review of the risks facing their daily operations and update the register of major risks, together with the steps in place to mitigate the risks and consideration of improvements to controls.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01004194 (England and Wales)

**Report of the Trustees
for the Year Ended 31 July 2025**

Registered Charity number

307027

Registered office

The Mount
Faircrouch Lane
Wadhurst
East Sussex
TN5 6PT

Trustees

Mr P S Bateson
Mr S F Briault (resigned 19/3/2026)
Mr P M M Mazas
Mr A Vestrini
Mr W N Taylor (resigned 20/3/2025)
Miss S Hope (appointed 20/3/2025)

Auditors

Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Solicitors

Thomson, Snell and Passmore
3 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NX

Bankers

National Westminster Bank plc
89 Mount Pleasant Road
Tunbridge Wells
Kent
TN1 1QJ

Triodos Bank NV
Brunel House
11 The Promenade
Bristol
BS8 3NN

**Report of the Trustees
for the Year Ended 31 July 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Mount Camphill Community Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Approved by order of the board of trustees on 22nd May 2026 and signed on its behalf by:


.....
Mr A Vestrin - Trustee

Report of the Independent Auditors to the Members of The Mount Camphill Community Ltd

Opinion

We have audited the financial statements of The Mount Camphill Community Ltd (the 'charitable company') for the year ended 31 July 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Report of the Independent Auditors to the Members of The Mount Camphill Community Ltd

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of The Mount Camphill Community Ltd

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, and instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the charity's internal controls have been discussed and understood prior to our audit testing. Internal controls have been tested through walkthrough testing, to assess whether controls are adequate, whether they are being followed, and whether irregularities and fraud are prevented.
- representations have been provided by management that there were no identified cases of fraud or instances of non-compliance during or since the accounting period.
- substantive testing has been carried out to test the validity of transactions, with entries in the accounting system vouched to corresponding third party documentation and evidence of appropriate authorisation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
The Mount Camphill Community Ltd**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Swindells

Melanie Richardson BA(Hons) FCA (Senior Statutory Auditor)
for and on behalf of Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Date: 27.5.26

The Mount Camphill Community Ltd

Statement of Financial Activities
for the Year Ended 31 July 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,155	81,685	88,840	92,619
Charitable activities	5				
College income		2,248,274	-	2,248,274	2,031,356
Cohousing income		1,416,015	-	1,416,015	1,326,668
Other trading activities	3	92,025	2,973	94,998	75,272
Investment income	4	67,661	-	67,661	41,253
Total		<u>3,831,130</u>	<u>84,658</u>	<u>3,915,788</u>	<u>3,567,168</u>
EXPENDITURE ON					
Raising funds		14,358	-	14,358	7,108
Charitable activities	6				
Staff costs		1,827,238	3,800	1,831,038	1,718,715
Allocated support costs		1,542,101	2,021	1,544,122	1,094,119
Governance costs		18,029	-	18,029	19,834
Total		<u>3,401,726</u>	<u>5,821</u>	<u>3,407,547</u>	<u>2,839,776</u>
NET INCOME		429,404	78,837	508,241	727,392
Transfers between funds	20	97,394	(97,394)	-	-
Net movement in funds		<u>526,798</u>	<u>(18,557)</u>	<u>508,241</u>	<u>727,392</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		5,139,923	133,527	5,273,450	4,546,058
TOTAL FUNDS CARRIED FORWARD		<u>5,666,721</u>	<u>114,970</u>	<u>5,781,691</u>	<u>5,273,450</u>

The notes form part of these financial statements

The Mount Camphill Community Ltd (Registered number: 01004194)

Balance Sheet
31 July 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	3,368,946	-	3,368,946	3,350,099
CURRENT ASSETS					
Work in progress	13	29,190	-	29,190	-
Debtors	14	352,954	-	352,954	232,537
Cash at bank and in hand		2,753,029	114,970	2,867,999	2,541,890
		<u>3,135,173</u>	<u>114,970</u>	<u>3,250,143</u>	<u>2,774,427</u>
CREDITORS					
Amounts falling due within one year	15	(253,724)	-	(253,724)	(204,214)
		<u>2,881,449</u>	<u>114,970</u>	<u>2,996,419</u>	<u>2,570,213</u>
NET CURRENT ASSETS					
		<u>2,881,449</u>	<u>114,970</u>	<u>2,996,419</u>	<u>2,570,213</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,250,395	114,970	6,365,365	5,920,312
CREDITORS					
Amounts falling due after more than one year	16	(583,674)	-	(583,674)	(646,862)
		<u>5,666,721</u>	<u>114,970</u>	<u>5,781,691</u>	<u>5,273,450</u>
NET ASSETS					
		<u>5,666,721</u>	<u>114,970</u>	<u>5,781,691</u>	<u>5,273,450</u>
FUNDS	20				
Unrestricted funds				5,666,721	5,139,923
Restricted funds				114,970	133,527
TOTAL FUNDS				<u>5,781,691</u>	<u>5,273,450</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd May 2026 and were signed on its behalf by:


Mr A Vestrini - Trustee

The notes form part of these financial statements

The Mount Camphill Community Ltd

**Cash Flow Statement
for the Year Ended 31 July 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	557,202	872,167
Interest paid		(14,897)	(23,196)
Net cash provided by operating activities		<u>542,305</u>	<u>848,971</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(248,276)	(222,117)
Sale of tangible fixed assets		22,788	700
Interest received		67,661	41,253
Net cash used in investing activities		<u>(157,827)</u>	<u>(180,164)</u>
Cash flows from financing activities			
Loan repayments in year		(58,369)	(355,356)
Net cash used in financing activities		<u>(58,369)</u>	<u>(355,356)</u>
Change in cash and cash equivalents in the reporting period		<u>326,109</u>	<u>313,451</u>
Cash and cash equivalents at the beginning of the reporting period		<u>2,541,890</u>	<u>2,228,439</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,867,999</u></u>	<u><u>2,541,890</u></u>

The notes form part of these financial statements

The Mount Camphill Community Ltd

Notes to the Cash Flow Statement
for the Year Ended 31 July 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	508,241	727,392
Adjustments for:		
Depreciation charges	202,919	186,868
Loss on disposal of fixed assets	3,722	3,904
Interest received	(67,661)	(41,253)
Interest paid	14,897	23,196
Foreign exchange movement	(1,291)	(11,827)
Increase in work in progress	(29,190)	-
Increase in debtors	(120,418)	(65,242)
Increase in creditors	45,983	49,129
Net cash provided by operations	557,202	872,167

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.24 £	Cash flow £	At 31.7.25 £
Net cash			
Cash at bank and in hand	2,541,890	326,109	2,867,999
	<u>2,541,890</u>	<u>326,109</u>	<u>2,867,999</u>
Debt			
Debts falling due within 1 year	(76,223)	(3,528)	(79,751)
Debts falling due after 1 year	(646,862)	63,188	(583,674)
	<u>(723,085)</u>	<u>59,660</u>	<u>(663,425)</u>
Total	1,818,805	385,769	2,204,574

The notes form part of these financial statements

The Mount Camphill Community Ltd

Notes to the Financial Statements for the Year Ended 31 July 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

College and cohousing income comprises amounts receivable in respect of students and residents and is recognised on an accruals basis.

Government grants

Grants receivable are recognised when the charitable company has an entitlement to the funds and any conditions which are linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated goods

Goods donated for use by the community in carrying out its activities are recognised as tangible fixed assets, with the corresponding gain recognised as income from donations within the Statement of Financial Activities. Donated goods held as tangible fixed assets are subject to depreciation and amortisation over their useful economic life and reviewed for indications of impairment at the balance sheet date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued for the Year Ended 31 July 2025

1. ACCOUNTING POLICIES - continued

Work in progress

Work in progress represents the cost incurred to date on capital projects ongoing at the balance sheet date, which is measured at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company makes contributions to employees' personal pension schemes. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

Donations and legacies during the year were received as follows:

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Regular giving and charitable donations	7,155	44,695	51,850	71,689
Government grants	-	36,990	36,990	20,930
	<u>7,155</u>	<u>81,685</u>	<u>88,840</u>	<u>92,619</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Events income	8,257	3,468
Tuck shop income	1,085	1,405
Social enterprise sales	7,062	5,874
Rental income	78,594	64,525
	<u>94,998</u>	<u>75,272</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>67,661</u>	<u>41,253</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
College income	2,248,274	2,031,356
Cohousing income	1,416,015	1,326,668
	<u>3,664,289</u>	<u>3,358,024</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs £	Support costs (see note 7) £	Totals £
Staff costs	1,831,038	-	1,831,038
Allocated support costs	-	1,544,122	1,544,122
Governance costs	-	18,029	18,029
	<u>1,831,038</u>	<u>1,562,151</u>	<u>3,393,189</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Allocated support costs	1,514,334	17,953	11,835	1,544,122
Governance costs	-	-	18,029	18,029
	<u>1,514,334</u>	<u>17,953</u>	<u>29,864</u>	<u>1,562,151</u>

The charity identifies the cost of the support and governance functions. These are apportioned with reference to the key charitable activities undertaken in the year.

Support costs, included in the above, are as follows:

Finance

	2025 Allocated support costs £	2024 Total activities £
Bank charges	4,347	3,255
Foreign exchange gains/losses	(1,291)	(11,827)
Bank loan interest	-	8,539
Loan	14,897	14,657
	<u>17,953</u>	<u>14,624</u>

Governance costs

	Allocated support costs £	Governance costs £	2025 Total activities £	2024 Total activities £
Trustees' expenses	4,731	-	4,731	3,939
Auditors' remuneration	7,104	-	7,104	7,610
Legal fees	-	18,029	18,029	19,834
	<u>11,835</u>	<u>18,029</u>	<u>29,864</u>	<u>31,383</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Audit of the accounts	7,104	7,610
Depreciation - owned assets	202,919	186,868
Deficit on disposal of fixed assets	3,722	3,904
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year the charitable company paid personal expenditure on behalf of trustees as follows:

	Total 2025	Total 2024
	£	£
Mr A Vestrini	5,974	7,828
	<u> </u>	<u> </u>
	<u>5,974</u>	<u>7,828</u>

During the year the charitable company made trustee pension contributions as follows:

	Total 2025	Total 2024
	£	£
Mr A Vestrini	5,351	5,139
	<u> </u>	<u> </u>
	<u>5,351</u>	<u>5,139</u>

The above transactions have been made to Trustees as Co-workers, separate to their trusteeship, under the legal authority of the charitable company's Memorandum and Articles of Association.

Trustees' expenses

	2025	2024
	£	£
Trustees' expenses	4,731	3,939
	<u> </u>	<u> </u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	1,599,260	1,508,811
Social security costs	137,060	112,841
Other pension costs	94,718	97,063
	<u>1,831,038</u>	<u>1,718,715</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	53	51
Employees	<u>53</u>	<u>51</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,662	80,957	92,619
Charitable activities			
College income	2,031,356	-	2,031,356
Cohousing income	1,326,668	-	1,326,668
Other trading activities	75,272	-	75,272
Investment income	41,253	-	41,253
Total	<u>3,486,211</u>	<u>80,957</u>	<u>3,567,168</u>
EXPENDITURE ON			
Raising funds	7,108	-	7,108
Charitable activities			
Staff costs	1,718,715	-	1,718,715
Allocated support costs	1,092,763	1,356	1,094,119
Governance costs	19,834	-	19,834
Total	<u>2,838,420</u>	<u>1,356</u>	<u>2,839,776</u>
NET INCOME	647,791	79,601	727,392
Transfers between funds	128,989	(128,989)	-
Net movement in funds	<u>776,780</u>	<u>(49,388)</u>	<u>727,392</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	4,363,143	182,915	4,546,058
TOTAL FUNDS CARRIED FORWARD	<u>5,139,923</u>	<u>133,527</u>	<u>5,273,450</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2024	5,516,373	503,903	147,651	71,983	6,239,910
Additions	121,072	32,169	87,162	7,873	248,276
Disposals	(2,737)	(24,573)	(38,060)	(15,290)	(80,660)
At 31 July 2025	<u>5,634,708</u>	<u>511,499</u>	<u>196,753</u>	<u>64,566</u>	<u>6,407,526</u>
DEPRECIATION					
At 1 August 2024	2,347,935	409,114	80,955	51,807	2,889,811
Charge for year	137,940	27,819	25,750	11,410	202,919
Eliminated on disposal	-	(21,950)	(18,695)	(13,505)	(54,150)
At 31 July 2025	<u>2,485,875</u>	<u>414,983</u>	<u>88,010</u>	<u>49,712</u>	<u>3,038,580</u>
NET BOOK VALUE					
At 31 July 2025	<u>3,148,833</u>	<u>96,516</u>	<u>108,743</u>	<u>14,854</u>	<u>3,368,946</u>
At 31 July 2024	<u>3,168,438</u>	<u>94,789</u>	<u>66,696</u>	<u>20,176</u>	<u>3,350,099</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

13. WORK IN PROGRESS

	2025	2024
	£	£
Work in progress	29,190	-
	<u>29,190</u>	<u>-</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	272,921	163,175
Other debtors	55	2,387
Prepayments and accrued income	79,978	66,975
	<u>352,954</u>	<u>232,537</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other loans (see note 17)	79,751	76,223
Trade creditors	59,437	60,086
Social security and other taxes	31,965	24,838
Other creditors	10,673	6,438
Accruals and deferred income	71,898	36,629
	<u>253,724</u>	<u>204,214</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Other loans (see note 17)	583,674	646,862
	<u>583,674</u>	<u>646,862</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Other loans	79,751	76,223
	<u>79,751</u>	<u>76,223</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	81,358	77,760
	<u>81,358</u>	<u>77,760</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	342,322	251,241
	<u>342,322</u>	<u>251,241</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

17. LOANS - continued

	2025	2024
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	159,994	317,861

Other loans relate to a concessionary loan upon which interest is charged at a rate of 2% per annum. This loan is repayable by instalments over 12 years to June 2033. The loan is secured by way of a legal charge over Pond House, one of the charitable company's freehold properties and a floating charge over all other property.

18. LEASING AGREEMENTS

At the balance sheet date the charitable company had total commitments under operating leases of £23,385 (2024: £3,078).

19. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Other loans	663,425	723,085

Other loans of £663,425 (2024: £723,805) are secured by way of a legal charge over Pond House, another of the charitable company's freehold properties.

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

20. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	Transfers between funds £	At 31.7.25 £
Unrestricted funds				
General fund	5,019,356	423,906	106,539	5,549,801
Building maintenance and sustainability reserve	100,000	-	-	100,000
Friends of the Mount	20,567	5,498	(9,145)	16,920
	<u>5,139,923</u>	<u>429,404</u>	<u>97,394</u>	<u>5,666,721</u>
Restricted funds				
ESFA 16-19 Bursary fund	32,274	(1,722)	(1,742)	28,810
ESFA Devolved formula capital fund	34,226	4,962	(29,315)	9,873
ESFA Schools condition allocation fund	-	25,000	-	25,000
Other restricted funds	3,327	13,562	-	16,889
Pond House Boardwalk fund	-	-	5,592	5,592
Carbon Footprint Reduction project	12,000	-	-	12,000
Minibus Appeal fund	51,700	7,349	(58,174)	875
Pond House Swimming Pool	-	27,646	(13,755)	13,891
Biography Retreat	-	2,040	-	2,040
	<u>133,527</u>	<u>78,837</u>	<u>(97,394)</u>	<u>114,970</u>
TOTAL FUNDS	<u>5,273,450</u>	<u>508,241</u>	<u>-</u>	<u>5,781,691</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,824,036	(3,400,130)	423,906
Friends of the Mount	7,094	(1,596)	5,498
	<u>3,831,130</u>	<u>(3,401,726)</u>	<u>429,404</u>
Restricted funds			
ESFA 16-19 Bursary fund	3,028	(4,750)	(1,722)
ESFA Devolved formula capital fund	4,962	-	4,962
ESFA Schools condition allocation fund	25,000	-	25,000
Other restricted funds	13,562	-	13,562
Minibus Appeal fund	7,349	-	7,349
Pond House Swimming Pool	27,646	-	27,646
Biography Retreat	3,111	(1,071)	2,040
	<u>84,658</u>	<u>(5,821)</u>	<u>78,837</u>
TOTAL FUNDS	<u><u>3,915,788</u></u>	<u><u>(3,407,547)</u></u>	<u><u>508,241</u></u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	4,247,467	639,812	132,077	5,019,356
Building maintenance and sustainability reserve	100,000	-	-	100,000
Friends of the Mount	15,676	7,979	(3,088)	20,567
	<u>4,363,143</u>	<u>647,791</u>	<u>128,989</u>	<u>5,139,923</u>
Restricted funds				
ESFA 16-19 Bursary fund	30,602	1,672	-	32,274
ESFA Devolved formula capital fund	16,324	17,902	-	34,226
ESFA Schools condition allocation fund	14,434	-	(14,434)	-
Pond House/cohousing development fund	38,491	5,000	(43,491)	-
Other restricted funds	1,139	3,327	(1,139)	3,327
Pond House Boardwalk fund	13,750	-	(13,750)	-
Pond House Landscaping fund	56,175	-	(56,175)	-
Carbon Footprint Reduction project	12,000	-	-	12,000
Minibus Appeal fund	-	51,700	-	51,700
	<u>182,915</u>	<u>79,601</u>	<u>(128,989)</u>	<u>133,527</u>
TOTAL FUNDS	<u>4,546,058</u>	<u>727,392</u>	<u>-</u>	<u>5,273,450</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,478,232	(2,838,420)	639,812
Friends of the Mount	7,979	-	7,979
	<u>3,486,211</u>	<u>(2,838,420)</u>	<u>647,791</u>
Restricted funds			
ESFA 16-19 Bursary fund	3,028	(1,356)	1,672
ESFA Devolved formula capital fund	17,902	-	17,902
Pond House/cohousing development fund	5,000	-	5,000
Other restricted funds	3,327	-	3,327
Minibus Appeal fund	51,700	-	51,700
	<u>80,957</u>	<u>(1,356)</u>	<u>79,601</u>
TOTAL FUNDS	<u>3,567,168</u>	<u>(2,839,776)</u>	<u>727,392</u>

The ESFA 16 to 19 Bursary Fund provides financial support to help students overcome the specific financial barriers to participation they face, so they can remain in education. Bursaries are based on financial hardship and factors limiting access to education.

The ESFA Devolved Formula Capital is direct funding for individual institutions to maintain their buildings and fund small scale capital projects.

The ESFA School Condition Allocation should be prioritised in keeping school buildings safe and in good working order by tackling poor building condition, building compliance, energy efficiency, and health and safety issues.

The Pond House/Cohousing Development Fund contains a residual sum to be used within cohousing.

The Pond House Boardwalk fund is for the improvement of the Boardwalk at Pond House.

The Carbon Footprint Reduction project is donations received last year specifically for carbon footprint reduction at the Mount premises.

Other restricted funds represent monies raised for the purchase of one off items. In 2025 this includes further fundraising for an outdoor Trim Trail to promote physical fitness and wellbeing.

The Minibus Appeal fund is holding a residual amount to be used on the minibus or deliver training as required.

The Pond House Swimming Pool fund is being used to reinstate the swimming pool.

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

20. MOVEMENT IN FUNDS - continued

The Biography Retreat fund is used for the annual off-site residential outing for the older students.

Transfers between funds

Transfers between funds have been made in respect of capital expenditure incurred using restricted funds for restricted purposes. Assets which are purchased using restricted funds which are then held for general rather than restricted purposes have been transferred from restricted to unrestricted funds.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

THE MOUNT CAMPHILL COMMUNITY LIMITED

England & Wales - Charity number 307027

Accounts

REGISTERED COMPANY NUMBER: 01004194 (England and Wales)
REGISTERED CHARITY NUMBER: 307027

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 July 2024
for
The Mount Camphill Community Ltd
(A Company Limited by Guarantee)

Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

SATURDAY



A18 *AE1A40Q8* #99
26/04/2025
COMPANIES HOUSE

The Mount Camphill Community Ltd

**Contents of the Financial Statements
for the Year Ended 31 July 2024**

	Page
Report of the Trustees	1 to 9
Report of the Independent Auditors	10 to 13
Statement of Financial Activities	14
Balance Sheet	15
Cash Flow Statement	16
Notes to the Cash Flow Statement	17
Notes to the Financial Statements	18 to 31

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity, as set out in the memorandum, continues to be to provide care to and advance the education and training of people with a disability, in accordance with the principles of Dr Rudolf Steiner.

The Charity aims to meet the needs of young people with a learning disability over the age of 16 in their transition to adulthood and to create a co-housing community where adults with a learning disability can live and develop within a supportive, caring and stimulating environment.

The Charity provides an environment where each person can develop his or her potential and build their self-confidence, thereby preparing them for the opportunities and experience of later life.

Objectives

In setting our objectives and planning our activities, the trustees have considered the Charity Commission's public benefit guidance as stated in section 4 of the Charities Act 2011.

Our key objectives for the year included:

- To ensure that the community remains a place where people, regardless of any disability or religious or racial background, can continue to live and work with others in healthy social relationships based on mutual care and respect.
- To continue to focus on delivering a successful college provision for our students that empowers the students for their next stage in life.
- To maintain our student and resident numbers in the college and in the cohousing community.
- To increase awareness of the positive benefit that we deliver for students and residents and of the opportunities that are provided here.
- To offer a wide range of on-site activities.
- To offer regular off-site activities.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2024

OBJECTIVES AND ACTIVITIES

Review of activities and achievements

Community

The Mount is a member of the Association of Camphill Communities which was founded in 1940. The community is made up of dedicated and enthusiastic co-workers many of whom live on site, non-resident employed co-workers and a group of young short-term volunteers who come from countries throughout the world to live and work at The Mount. This skilled and energetic group of people enables the Mount to offer a diverse, positive, and caring environment in which to live and develop.

Student and Cohousing resident numbers

Our student numbers at the year-end in the college were slightly down at 20 (2023: 21), within this the number of day students was 3 (2023: 6) and the number of residential students was 17 (2023: 15).

In the cohousing community our resident numbers remained at 16 (2023: 16).

College Activities and Achievements

The Mount continues to deliver a threefold curriculum- Skills for Independence, Craft and Movement. Our Skills for Independence Curriculum gives students opportunity to learn, embed and transfer life skills, work skills and functional skills to prepare for their lives after college. We are very grateful to those organisations in the wider local community that offer work experience placements to our students. Our Craft Curriculum gives our students the opportunity to learn a range of practical skills whilst experiencing a sensory curriculum. Crafts on offer include cooking, gardening, baking, weaving, art and pottery. Our Movement Curriculum supports the physical and mental development of our students, working individually and as a group on stamina and perseverance through sessions in bothmer gymnastics, eurythmy and games.

All students have individualised study programmes with their personal learning aims based around their Education, Health and Care Plans. These learning aims are embedded across their learning day throughout sessions, therapies and the home environment. The Mount offers a range of accredited and non-accredited learning opportunities across The Mount Curriculum.

Academic achievements

The charity offers individual support in English and Maths, as specified in each student's EHCP (Education, Health and Care Plan). Each year we are very proud and delighted by our students' achievements. This year our students have succeeded in gaining the following accredited qualifications:

Qualification	Awarding body	Number entered for qualification	Number achieved qualification	Success rate
BTEC Entry Level 2 Award in Pre-vocational Study	Pearson Edexcel	3	3	100%
BTEC Entry Level 3 Award in Entry to Vocational Study	Pearson Edexcel	2	2	100%
BTEC Entry Level 3 Subsidiary Award in Work Skills	Pearson Edexcel	5	5	100%
BTEC Entry Level 3 Award in Work Skills	Pearson Edexcel	5	4	80%
BTEC Entry Level 3 Award in Work Skills	Pearson Edexcel	1	1	100%

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2024

OBJECTIVES AND ACTIVITIES

Qualification	Awarding body	Number entered for qualification	Number achieved qualification	Success rate
BTEC Level 1 Award in Home Cooking Skills	Pearson Edexcel	2	2	100%
BTEC Level 2 Award in Home Cooking Skills	Pearson Edexcel	1	1	100%
BTEC Level 1 Introductory Award in Land Based Studies	Pearson Edexcel	2	2	100%
Functional Skills Mathematics at Level 2	Pearson Edexcel	1	1	100%
Functional Skills English at Level 2	Pearson Edexcel	1	0	0%
LASER Entry Level 2 Participating in Learning Award	LASER	1	1	100%
LASER Entry Level 2 Participating in Learning Certificate	LASER	3	3	100%
LASER Entry Level Award in Independent Living (Entry 3)	LASER	10	10	100%

All other non-accredited learning follows RARPA processes (Recognising and Recording Progress and Achievement) which measures student progress and outcome achievement through delivery of The Mount Curriculum.

Cohousing Activities and Achievements

Cohousing is an innovative and inclusive adult supported living model that is offered within the Mount Camphill Community. There are 3 houses for the community of 16 supported cohousers and 17 live-in co-workers.

This year we have continued to enjoy celebrating festivals and birthdays on site, going out into the local community with the drumming workshop performed in Wadhurst and for much appreciated work opportunities with the support of local businesses.

Our monthly "News and Notes" keeps all families and community members updated on the activities and events happening within the cohousing community and on developments in social enterprise.

Social Enterprise

The Social Enterprise area of our offer continues to develop and aims to offer meaningful work activities for cohousers to nurture self-esteem and have a therapeutic benefit.

The bakery is active in producing bread for the community and selling freshly made baked goods at a regular weekly pop-up shop in Ticehurst. Additionally, this year great fun was had in producing "A Mount Summer Night's Dream" which was performed in the community and taken on tour to Milton Keynes in July.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2024

OBJECTIVES AND ACTIVITIES

Candle making, pottery, weaving, woodwork, art and eco crafts, estate work, donkey care and harvesting the produce from the garden also continue to take place. The produce from these crafts has been taken to several markets over the course of the year.

The cohousing community continues to explore further opportunities to take Social Enterprise into the wider community outside The Mount and develop further activities.

Therapies

The Mount offers a range of specialised therapies which nurture the whole person. These include Speech and Language Therapy, Occupational Therapy, Eurythmy Therapy, Music Therapy, Art Therapy, Bothmer Gymnastics, Embodiment and Rhythmical Massage.

Training

The community engages in a broad range of training for its co-workers and volunteers, exceeding mandatory guidelines and promoting continuous learning and development as appropriate to everyone. Volunteers receive formal training using our in-house training course in line with Skills For Care which leads to the Care Certificate and further training in social care in relation to the principles of working in a Camphill Community.

Investments in infrastructure

A log cabin was purchased to provide a new location for the delivery of Speech and Language and Occupational Therapies.

Two vehicles were purchased, one for cohousing and one for the college.

Investment in IT with 12 new laptops being purchased during the financial year.

Fundraising

This year we completed the fundraising campaigns and associated works for the landscaping and boardwalk at Pond House and a pergola in the garden at The Mount to provide a useful outside social space. The Minibus appeal was launched in December 2023 and has been successfully completed.

The Friends of The Mount assisted with contributions to both the pergola and minibus campaigns.

A new fundraising campaign was commenced at the Summer Festival for outside Trim Trail equipment. We received overwhelming support from local Wadhurst businesses with over £800 worth of prizes donated for the raffle towards the Trim Trail.

The Charity is registered with the Fundraising Regulator and is committed to the Fundraising Promise and adherence to the Code of Fundraising Practice.

No complaints have been received about the fundraising activity. The Charity is conscious of the need to protect vulnerable people with respect to the fundraising activity and the vulnerable persons policy is published on the website.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2024

OBJECTIVES AND ACTIVITIES

Future plans

The community secured planning permission to expand the existing car park on site and this work was completed in the autumn of 2024.

The decision was made to instruct a major upgrade of the computer and telephone infrastructure, to provide a modern and stable system. This commenced in the late summer of 2024 and was completed in February 2025.

The college will continue to invest in the facilities, resources and staff to deliver the best possible provision for students that is accessible and provides maximum benefit.

Within cohousing it is hoped that social enterprise will continue to develop and offer meaningful work activities for cohousers that will nurture self-esteem and have a therapeutic benefit.

FINANCIAL REVIEW

Financial position

The charity achieved a positive movement in net unrestricted funds, £776,780 (2023: £350,417), the increase reflects the increase in college residential students, a complete year of full occupancy at Pond House and the transfer out of restricted funds for completed projects. The total unrestricted fund balance at year end was £5,139,923 (2023: £4,363,143).

This stable financial position has allowed planned investment to move ahead, as outlined above in our future plans. The trustees plan to continue to invest in the infrastructure and the quality of our offering for students and residents as funds allow.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to invest monies not immediately required for its purpose in or upon such investments, securities and property as the trustees judge to be fit. In this financial year, funds have been placed on short term deposit only.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2024

FINANCIAL REVIEW

Reserves policy

Operating reserve

The reserves policy states that the charity should have a reserve of between 3 and 4 months of operational expenditure. For the year ended 31 July 2024, this equated to between £709,605 and £946,140. Reserves are calculated as the charity's unrestricted funds of £5,139,923 minus those funds unavailable for expenditure such as fixed assets £3,350,099, giving a reserve level at the year-end of £1,789,824 (2023: £1,043,689).

The trustees recognise that the level of free reserves fluctuates during periods of investment in the estate. The charity invested in the purchase of Pond House in 2017 and has a continuing programme of refurbishment and investment at The Mount to maintain the facilities for our students and residents. The trustees will continue to ensure that the level of reserves is sufficient to protect the charity in the event of reduced income or changes in circumstances.

Building maintenance and sustainability fund

The trustees are concerned to ensure that the charity has sufficient funds of £100,000 (2023: £100,000) set aside for any future work required to maintain the buildings and grounds of the community. They have therefore agreed to set aside funds for any future works.

Restricted reserves

Some funds are provided to the charity to use for specific purposes and where this is the case, they are held in a restricted reserve and drawn on as the funds are required for the purposes for which they are given.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Mount Camphill Community Limited is a company limited by guarantee, incorporated on 9 March 1971 and registered as a charity on 13 March 1972. The company was established under a Memorandum of Association which establishes the objectives and powers of the charitable company and is governed under its Articles of Association. The company is registered as a charitable company with the Charities Commission. In the event of the company being wound up, members are required to contribute an amount not exceeding £5.

Recruitment and appointment of new trustees

The members of the Council of Management (the Council), who are the directors of the company and trustees of the charity, are drawn from people working in anthroposophical organisations with similar aims to The Mount, members of the wider community and parents/guardians of existing and former students.

Trustees are elected (or ratified if temporarily co-opted) by the members of the Association of The Mount Camphill Community Limited.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

In the year to 31 July 2024, the organisation was managed through the structure of leadership, management and cohousing groups with oversight in all other areas. The core areas were managed by Cathy Hall (Education), Adrian Pye (Care and Support), Vicky Syme (Cohousing) and Pamela Lowton (Finance). The groups worked collectively with the trustees to lead the strategic direction of The Mount Camphill Community.

The Council met four times during the year under review and The Association of The Mount Camphill Community membership meetings were held twice.

Here, members and trustees explore issues of common interest or strategic development and maintain and foster the ethos of The Mount. In addition to their overarching shared responsibility, individual trustees take on key areas of responsibility and maintain continuing communication with the relevant groups between trustee meetings. They also attend specific meetings, as necessary, to maintain awareness and represent trustees' interests in appropriate forums.

Induction and training of new trustees

An induction pack is shared with each new trustee on appointment and training is offered as appropriate to them.

Remuneration policy

The Salary Review Group undertakes an annual review of all employee salaries and makes recommendations to the trustees for approval of amendments to pay levels having regard to RPI over the previous year and the current financial status of The Mount.

All employees are paid more than the National Living Wage and the National Minimum Wage. All employees are eligible for the group pension scheme with up to 5% of salary matched by employer contributions.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have implemented and kept under review, an assessment of major risks to which the charity is exposed. In particular they monitor those risks related to the operations and finances of the charity and at the time of this report, they are satisfied that there are systems in place to mitigate exposure to the major risks assessed. The main working groups and faculties within the community undertake a review of the risks facing their daily operations and update the register of major risks, together with the steps in place to mitigate the risks and consideration of improvements to controls.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01004194 (England and Wales)

Registered Charity number

307027

The Mount Camphill Community Ltd

**Report of the Trustees
for the Year Ended 31 July 2024**

Registered office

The Mount
Faircrouch Lane
Wadhurst
East Sussex
TN5 6PT

Trustees

Mr P S Bateson
Mr S F Briault
Mr P M M Mazas
Mrs G A C Steadman (resigned 7/12/2023)
Mr A Vestrini
Mr W N Taylor (resigned 20/3/2025)
Miss S Hope (appointed 20/3/2025)

Auditors

Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Solicitors

Thomson, Snell and Passmore
3 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NX

Bankers

National Westminster Bank plc
89 Mount Pleasant Road
Tunbridge Wells
Kent
TN1 1QJ

Triodos Bank NV
Brunel House
11 The Promenade
Bristol
BS8 3NN

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Mount Camphill Community Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Approved by order of the board of trustees on 24th April 2025 and signed on its behalf by:


.....
Mr A Vestriini - Trustee

Report of the Independent Auditors to the Members of The Mount Camphill Community Ltd

Opinion

We have audited the financial statements of The Mount Camphill Community Ltd (the 'charitable company') for the year ended 31 July 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Report of the Independent Auditors to the Members of The Mount Camphill Community Ltd

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of The Mount Camphill Community Ltd

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, and instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the charity's internal controls have been discussed and understood prior to our audit testing. Internal controls have been tested through walkthrough testing, to assess whether controls are adequate, whether they are being followed, and whether irregularities and fraud are prevented.
- deficiencies in internal controls have been highlighted and explained to management, along with recommendations as to how deficiencies can be improved and the risk of irregularity and fraud occurrence minimised.
- representations have been provided by management that there were no identified cases of fraud or instances of non-compliance during or since the accounting period.
- substantive testing has been carried out to test the validity of transactions, with entries in the accounting system vouched to corresponding third party documentation and evidence of appropriate authorisation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
The Mount Camphill Community Ltd**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Swindells

Melanie Richardson BA(Hons) FCA (Senior Statutory Auditor)
for and on behalf of Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Date: *25 April 2025*

The Mount Camphill Community Ltd

Statement of Financial Activities
for the Year Ended 31 July 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	11,662	80,957	92,619	244,053
Charitable activities	5				
College income		2,031,356	-	2,031,356	1,515,365
Cohousing income		1,326,668	-	1,326,668	1,085,827
Other trading activities	3	75,272	-	75,272	52,299
Investment income	4	41,253	-	41,253	17,917
Total		<u>3,486,211</u>	<u>80,957</u>	<u>3,567,168</u>	<u>2,915,461</u>
EXPENDITURE ON					
Raising funds		7,108	-	7,108	18,294
Charitable activities	6				
Staff costs		1,718,715	-	1,718,715	1,429,902
Allocated support costs		1,092,763	1,356	1,094,119	1,022,259
Governance costs		19,834	-	19,834	16,622
Total		<u>2,838,420</u>	<u>1,356</u>	<u>2,839,776</u>	<u>2,487,077</u>
NET INCOME		647,791	79,601	727,392	428,384
Transfers between funds	19	<u>128,989</u>	<u>(128,989)</u>	-	-
Net movement in funds		776,780	(49,388)	727,392	428,384
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>4,363,143</u>	<u>182,915</u>	<u>4,546,058</u>	<u>4,117,674</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>5,139,923</u></u>	<u><u>133,527</u></u>	<u><u>5,273,450</u></u>	<u><u>4,546,058</u></u>

The notes form part of these financial statements

The Mount Camphill Community Ltd

**Balance Sheet
31 July 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	3,350,099	-	3,350,099	3,319,454
CURRENT ASSETS					
Debtors	13	232,537	-	232,537	167,295
Cash at bank and in hand		<u>2,408,363</u>	<u>133,527</u>	<u>2,541,890</u>	<u>2,228,439</u>
		2,640,900	133,527	2,774,427	2,395,734
CREDITORS					
Amounts falling due within one year	14	(204,214)	-	(204,214)	(176,050)
NET CURRENT ASSETS		<u>2,436,686</u>	<u>133,527</u>	<u>2,570,213</u>	<u>2,219,684</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,786,785	133,527	5,920,312	5,539,138
CREDITORS					
Amounts falling due after more than one year	15	(646,862)	-	(646,862)	(993,080)
NET ASSETS		<u>5,139,923</u>	<u>133,527</u>	<u>5,273,450</u>	<u>4,546,058</u>
FUNDS	19				
Unrestricted funds				5,139,923	4,363,143
Restricted funds				<u>133,527</u>	<u>182,915</u>
TOTAL FUNDS				<u>5,273,450</u>	<u>4,546,058</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24th April 2025 and were signed on its behalf by:


.....
Mr A Vestriani - Trustee

The notes form part of these financial statements

The Mount Camphill Community Ltd

**Cash Flow Statement
for the Year Ended 31 July 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	872,167	563,493
Interest paid		<u>(23,196)</u>	<u>(31,250)</u>
Net cash provided by operating activities		<u>848,971</u>	<u>532,243</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(222,117)	(341,151)
Sale of tangible fixed assets		700	4,601
Interest received		<u>41,253</u>	<u>17,917</u>
Net cash used in investing activities		<u>(180,164)</u>	<u>(318,633)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(355,356)</u>	<u>(100,013)</u>
Net cash used in financing activities		<u>(355,356)</u>	<u>(100,013)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		313,451	113,597
Cash and cash equivalents at the beginning of the reporting period		<u>2,228,439</u>	<u>2,114,842</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,541,890</u></u>	<u><u>2,228,439</u></u>

The notes form part of these financial statements

The Mount Camphill Community Ltd

Notes to the Cash Flow Statement
for the Year Ended 31 July 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	727,392	428,384
Adjustments for:		
Depreciation charges	186,868	183,936
Loss/(profit) on disposal of fixed assets	3,904	(3,375)
Interest received	(41,253)	(17,917)
Interest paid	23,196	31,250
Foreign exchange movement	(11,827)	22,373
Increase in debtors	(65,242)	(12,602)
Increase/(decrease) in creditors	49,129	(68,556)
Net cash provided by operations	<u>872,167</u>	<u>563,493</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.23 £	Cash flow £	At 31.7.24 £
Net cash			
Cash at bank and in hand	<u>2,228,439</u>	<u>313,451</u>	<u>2,541,890</u>
	<u>2,228,439</u>	<u>313,451</u>	<u>2,541,890</u>
Debt			
Debts falling due within 1 year	(97,188)	20,965	(76,223)
Debts falling due after 1 year	<u>(993,080)</u>	<u>346,218</u>	<u>(646,862)</u>
	<u>(1,090,268)</u>	<u>367,183</u>	<u>(723,085)</u>
Total	<u>1,138,171</u>	<u>680,634</u>	<u>1,818,805</u>

The notes form part of these financial statements

The Mount Camphill Community Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

College and co housing income comprises amounts receivable in respect of students and residents and is recognised on an accruals basis.

Government grants

Grants receivable are recognised when the charitable company has an entitlement to the funds and any conditions which are linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated goods

Goods donated for use by the community in carrying out its activities are recognised as tangible fixed assets, with the corresponding gain recognised as income from donations within the Statement of Financial Activities. Donated goods held as tangible fixed assets are subject to depreciation and amortisation over their useful economic life and reviewed for indications of impairment at the balance sheet date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company makes contributions to employees' personal pension schemes. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

Donations and legacies during the year were received as follows:

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Regular giving and charitable donations	11,662	60,027	71,689	73,260
Government grants	-	20,930	20,930	170,793
	<u>11,662</u>	<u>80,957</u>	<u>92,619</u>	<u>244,053</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Events income	3,468	7,339
Tuck shop income	1,405	1,036
Social enterprise sales	5,874	4,024
Rental income	<u>64,525</u>	<u>39,900</u>
	<u><u>75,272</u></u>	<u><u>52,299</u></u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>41,253</u>	<u>17,917</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
College income	2,031,356	1,515,365
Cohousing income	<u>1,326,668</u>	<u>1,085,827</u>
	<u><u>3,358,024</u></u>	<u><u>2,601,192</u></u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs £	Support costs (see note 7) £	Totals £
Staff costs	1,718,715	-	1,718,715
Allocated support costs	-	1,094,119	1,094,119
Governance costs	<u>-</u>	<u>19,834</u>	<u>19,834</u>
	<u><u>1,718,715</u></u>	<u><u>1,113,953</u></u>	<u><u>2,832,668</u></u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

7. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Allocated support costs	1,067,946	14,624	11,549	1,094,119
Governance costs	-	-	19,834	19,834
	<u>1,067,946</u>	<u>14,624</u>	<u>31,383</u>	<u>1,113,953</u>

The charity identifies the cost of the support and governance functions. These are apportioned with reference to the key charitable activities undertaken in the year.

Support costs, included in the above, are as follows:

Finance

	2024	2023
	Allocated	Total
	support	activities
	costs	£
	£	£
Bank charges	3,255	2,843
Foreign exchange gains/losses	(11,827)	22,373
Bank loan interest	8,539	13,430
Loan	14,657	17,820
	<u>14,624</u>	<u>56,466</u>

Governance costs

	2024	2023
	Allocated	Governance
	support	costs
	costs	costs
	£	£
	£	£
Trustees' expenses	3,939	-
Auditors' remuneration	7,610	-
Legal fees	-	19,834
	<u>11,549</u>	<u>19,834</u>
	<u>11,549</u>	<u>19,834</u>
	<u>31,383</u>	<u>24,886</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Audit of the accounts	7,610	7,100
Depreciation - owned assets	186,868	183,936
(Deficit)/surplus on disposal of fixed assets	<u>3,904</u>	<u>(3,375)</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year the charitable company paid personal expenditure on behalf of trustees as follows:

	Total 2024	Total 2023
	£	£
Mr A Vestrini	<u>7,828</u>	<u>6,160</u>
	<u>7,828</u>	<u>6,160</u>

During the year the charitable company made trustee pension contributions as follows:

	Total 2024	Total 2023
	£	£
Mr A Vestrini	<u>5,139</u>	<u>5,003</u>
	<u>5,139</u>	<u>5,003</u>

The above transactions have been made to Trustees as Co-workers, separate to their trusteeship, under the legal authority of the charitable company's Memorandum and Articles of Association.

Trustees' expenses

	2024	2023
	£	£
Trustees' expenses	<u>3,939</u>	<u>1,164</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,508,811	1,254,746
Social security costs	112,841	79,676
Other pension costs	<u>97,063</u>	<u>95,480</u>
	<u>1,718,715</u>	<u>1,429,902</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>51</u>	<u>45</u>
Employees		

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,437	215,616	244,053
Charitable activities			
College income	1,515,365	-	1,515,365
Cohousing income	1,085,827	-	1,085,827
Other trading activities	52,299	-	52,299
Investment income	<u>17,917</u>	<u>-</u>	<u>17,917</u>
Total	<u>2,699,845</u>	<u>215,616</u>	<u>2,915,461</u>
EXPENDITURE ON			
Raising funds	18,294	-	18,294
Charitable activities			
Staff costs	1,429,902	-	1,429,902
Allocated support costs	1,007,119	15,140	1,022,259
Governance costs	<u>16,622</u>	<u>-</u>	<u>16,622</u>
Total	<u>2,471,937</u>	<u>15,140</u>	<u>2,487,077</u>
NET INCOME	227,908	200,476	428,384
Transfers between funds	<u>122,509</u>	<u>(122,509)</u>	<u>-</u>
Net movement in funds	350,417	77,967	428,384

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	4,012,726	104,948	4,117,674
	<u>4,363,143</u>	<u>182,915</u>	<u>4,546,058</u>
TOTAL FUNDS CARRIED FORWARD			

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2023	5,365,175	479,088	129,750	62,838	6,036,851
Additions	151,198	30,524	31,250	9,145	222,117
Disposals	<u>-</u>	<u>(5,709)</u>	<u>(13,349)</u>	<u>-</u>	<u>(19,058)</u>
At 31 July 2024	<u>5,516,373</u>	<u>503,903</u>	<u>147,651</u>	<u>71,983</u>	<u>6,239,910</u>
DEPRECIATION					
At 1 August 2023	2,213,586	389,646	73,446	40,719	2,717,397
Charge for year	134,349	24,171	17,260	11,088	186,868
Eliminated on disposal	<u>-</u>	<u>(4,703)</u>	<u>(9,751)</u>	<u>-</u>	<u>(14,454)</u>
At 31 July 2024	<u>2,347,935</u>	<u>409,114</u>	<u>80,955</u>	<u>51,807</u>	<u>2,889,811</u>
NET BOOK VALUE					
At 31 July 2024	<u>3,168,438</u>	<u>94,789</u>	<u>66,696</u>	<u>20,176</u>	<u>3,350,099</u>
At 31 July 2023	<u>3,151,589</u>	<u>89,442</u>	<u>56,304</u>	<u>22,119</u>	<u>3,319,454</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	163,175	103,106
Other debtors	2,387	55
Prepayments and accrued income	<u>66,975</u>	<u>64,134</u>
	<u><u>232,537</u></u>	<u><u>167,295</u></u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 16)	-	21,072
Other loans (see note 16)	76,223	76,116
Trade creditors	60,086	28,446
Social security and other taxes	24,838	16,452
Other creditors	6,438	8,368
Accruals and deferred income	<u>36,629</u>	<u>25,596</u>
	<u><u>204,214</u></u>	<u><u>176,050</u></u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 16)	-	256,469
Other loans (see note 16)	<u>646,862</u>	<u>736,611</u>
	<u><u>646,862</u></u>	<u><u>993,080</u></u>

16. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	21,072
Other loans	<u>76,223</u>	<u>76,116</u>
	<u><u>76,223</u></u>	<u><u>97,188</u></u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	-	22,501
Other loans - 1-2 years	<u>77,760</u>	<u>77,650</u>
	<u><u>77,760</u></u>	<u><u>100,151</u></u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

16. LOANS - continued

	2024 £	2023 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	76,956
Other loans - 2-5 years	<u>251,241</u>	<u>242,463</u>
	<u>251,241</u>	<u>319,419</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instalments	-	157,012
Other loans more 5yrs instalments	<u>317,861</u>	<u>416,498</u>
	<u>317,861</u>	<u>573,510</u>

Other loans relate to a concessionary loan upon which interest is charged at a rate of 2% per annum. This loan is repayable by instalments over 12 years to June 2033. The loan is secured by way of a legal charge over Pond House, one of the charitable company's freehold properties and a floating charge over all other property.

17. LEASING AGREEMENTS

At the balance sheet date the charitable company had total commitments under operating leases of £3,078 (2023: £4,197).

18. SECURED DEBTS

The following secured debts are included within creditors:

	2024 £	2023 £
Bank loans	-	277,541
Other loans	<u>723,085</u>	<u>812,727</u>
	<u>723,085</u>	<u>1,090,268</u>

Bank loans totalling £nil (2023: £277,541) are secured by way of a mortgage over certain of the charitable company's freehold property.

Other loans of £723,805 (2023: £812,727) are secured by way of a legal charge over Pond House, another of the charitable company's freehold properties.

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

19. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	4,247,467	639,812	132,077	5,019,356
Building maintenance and sustainability reserve	100,000	-	-	100,000
Friends of the Mount	15,676	7,979	(3,088)	20,567
	<u>4,363,143</u>	<u>647,791</u>	<u>128,989</u>	<u>5,139,923</u>
Restricted funds				
ESFA 16-19 Bursary fund	30,602	1,672	-	32,274
ESFA Devolved formula capital fund	16,324	17,902	-	34,226
ESFA Schools condition allocation fund	14,434	-	(14,434)	-
Pond House/cohousing development fund	38,491	5,000	(43,491)	-
Other restricted funds	1,139	3,327	(1,139)	3,327
Pond House Boardwalk fund	13,750	-	(13,750)	-
Pond House Landscaping fund	56,175	-	(56,175)	-
Carbon Foodprint Reduction project	12,000	-	-	12,000
Minibus Appeal fund	-	51,700	-	51,700
	<u>182,915</u>	<u>79,601</u>	<u>(128,989)</u>	<u>133,527</u>
TOTAL FUNDS	<u>4,546,058</u>	<u>727,392</u>	<u>-</u>	<u>5,273,450</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,478,232	(2,838,420)	639,812
Friends of the Mount	<u>7,979</u>	<u>-</u>	<u>7,979</u>
	3,486,211	(2,838,420)	647,791
Restricted funds			
ESFA 16-19 Bursary fund	3,028	(1,356)	1,672
ESFA Devolved formula capital fund	17,902	-	17,902
Pond House/cohousing development fund	5,000	-	5,000
Other restricted funds	3,327	-	3,327
Minibus Appeal fund	<u>51,700</u>	<u>-</u>	<u>51,700</u>
	<u>80,957</u>	<u>(1,356)</u>	<u>79,601</u>
TOTAL FUNDS	<u><u>3,567,168</u></u>	<u><u>(2,839,776)</u></u>	<u><u>727,392</u></u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
Unrestricted funds				
General fund	3,912,726	212,232	122,509	4,247,467
Building maintenance and sustainability reserve	100,000	-	-	100,000
Friends of the Mount	-	15,676	-	15,676
	<u>4,012,726</u>	<u>227,908</u>	<u>122,509</u>	<u>4,363,143</u>
Restricted funds				
ESFA 16-19 Bursary fund	27,849	2,753	-	30,602
ESFA Devolved formula capital fund	19,635	16,908	(20,219)	16,324
ESFA Schools condition allocation fund	5,573	795	8,066	14,434
Pond House/cohousing development fund	51,891	96,277	(109,677)	38,491
Other restricted funds	-	1,818	(679)	1,139
Pond House Boardwalk fund	-	13,750	-	13,750
Pond House Landscaping fund	-	56,175	-	56,175
Carbon Foodprint Reduction project	-	12,000	-	12,000
	<u>104,948</u>	<u>200,476</u>	<u>(122,509)</u>	<u>182,915</u>
TOTAL FUNDS	<u><u>4,117,674</u></u>	<u><u>428,384</u></u>	<u><u>-</u></u>	<u><u>4,546,058</u></u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,684,169	(2,471,937)	212,232
Friends of the Mount	15,676	-	15,676
	2,699,845	(2,471,937)	227,908
Restricted funds			
ESFA 16-19 Bursary fund	2,753	-	2,753
ESFA Devolved formula capital fund	16,908	-	16,908
ESFA Schools condition allocation fund	14,435	(13,640)	795
Pond House/cohousing development fund	96,277	-	96,277
Other restricted funds	1,818	-	1,818
Pond House Boardwalk fund	13,750	-	13,750
Pond House Landscaping fund	57,675	(1,500)	56,175
Carbon Footprint Reduction project	12,000	-	12,000
	215,616	(15,140)	200,476
TOTAL FUNDS	2,915,461	(2,487,077)	428,384

The ESFA 16 to 19 Bursary Fund provides financial support to help students overcome the specific financial barriers to participation they face, so they can remain in education. Bursaries are based on financial hardship and factors limiting access to education.

The ESFA Devolved Formula Capital is direct funding for individual institutions to maintain their buildings and fund small scale capital projects.

The ESFA School Condition Allocation should be prioritised in keeping school buildings safe and in good working order by tackling poor building condition, building compliance, energy efficiency, and health and safety issues.

The Pond House/Cohousing Development Fund is for the development of Pond House in Wadhurst in order to provide a wonderful new home for supported residents in the village.

The Pond House Boardwalk and Pond House Landscaping funds are for the improvement of the external space of Pond House.

The Carbon Footprint Reduction project is donations received in the year specifically for carbon footprint reduction at the Mount premises.

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

19. MOVEMENT IN FUNDS - continued

Other restricted funds represent monies raised for the purchase of one off items. In 2024 this includes fundraising for an outdoor Trim Trail to promote physical fitness and wellbeing. The aim is to raise £35,000 for equipment like balancing, climbing, and swinging apparatus.

The Minibus Appeal funds are for the purchase of a replacement vehicle. The aim was to raise £65,000 to cover the cost of the new vehicle and driver training for staff. The target was achieved and the new vehicle was purchased in December 2024.

Transfers between funds

Transfers between funds have been made in respect of capital expenditure incurred using restricted funds for restricted purposes. Assets which are purchased using restricted funds which are then held for general rather than restricted purposes have been transferred from restricted to unrestricted funds.

20. CAPITAL COMMITMENTS

	2024	2023
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>36,682</u>

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

THE MOUNT CAMPHILL COMMUNITY LIMITED

England & Wales - Charity number 307027

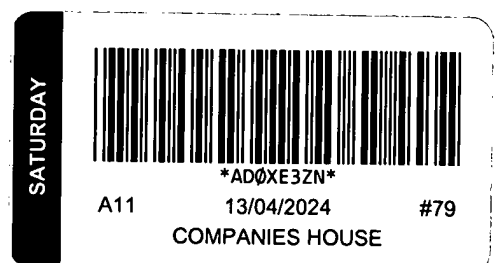
Accounts

REGISTERED COMPANY NUMBER: 01004194 (England and Wales)

REGISTERED CHARITY NUMBER: 307027

**Report of the Trustees and
Audited Financial Statements for the Year Ended 31 July 2023
for
The Mount Camphill Community Ltd
(A Company Limited by Guarantee)**

Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL



The Mount Camphill Community Ltd

**Contents of the Financial Statements
for the Year Ended 31 July 2023**

	Page
Report of the Trustees	1 to 10
Report of the Independent Auditors	11 to 14
Statement of Financial Activities	15
Balance Sheet	16
Cash Flow Statement	17
Notes to the Cash Flow Statement	18
Notes to the Financial Statements	19 to 33
Detailed Statement of Financial Activities	34 to 36

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity, as set out in the memorandum, continues to be to provide care to and advance the education and training of people with a disability, in accordance with the principles of Dr Rudolf Steiner.

The Charity aims to meet the needs of young people with a learning disability over the age of 16 in their transition to adulthood and to create a co-housing community where adults with a learning disability can live and develop within a supportive, caring and stimulating environment.

The Charity provides an environment where each person can develop his or her potential and build their self-confidence, thereby preparing them for the opportunities and experience of later life.

Objectives

In setting the objectives and planning the activities, the trustees have considered the Charity Commission's public benefit guidance as stated in section 4 of the Charities Act 2011.

The key objectives for the year included:

- To ensure that the community remains a place where people, regardless of any disability or religious or racial background, can continue to live and work with others in healthy social relationships based on mutual care and respect.
- To maintain the student and resident numbers in the college and increase the cohousing community with the opening of Pond House.
- To offer a wide range of on-site activities.
- To offer regular off-site activities.
- To continue to focus on delivering a successful college provision for the students.
- To increase awareness of the opportunities that are on offer.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2023

OBJECTIVES AND ACTIVITIES

Review of activities and achievements

Student and Cohousing resident numbers

The student numbers at the year-end in the college were slightly down at 21 (2022: 22), within this the number of day students remained constant at 6 (2022:6) and the number of residential students reduced to 15 (2022: 16). In the cohousing community the resident numbers increased to 16 (2022: 10).

College

Curriculum

The Mount continues to deliver a threefold curriculum- Skills for Independence, Craft and Movement. Our Skills for Independence Curriculum gives students opportunity to learn, embed and transfer life skills, work skills and functional skills to prepare for their lives after college. We are very grateful to those organisations in the wider local community that offer work experience placements to our students. Our Craft Curriculum gives our students the opportunity to learn a range of practical skills whilst experiencing a sensory curriculum. Crafts on offer include cooking, gardening, baking, weaving, art and pottery. Our Movement Curriculum supports the physical and mental development of our students, working individually and as a group on stamina and perseverance through sessions in bothmer gymnastics, eurythmy and games.

All students have individualised study programmes with their personal learning aims based around their Education, Health and Care Plans. These learning aims are embedded across their learning day throughout sessions, therapies and the home environment. The Mount offers a range of accredited and non-accredited learning opportunities across The Mount Curriculum.

Skills for Independence Curriculum

Developing skills for independence is at the heart of The Mount Curriculum as many students aspire towards living as independent a life as possible. All students are timetabled to attend Life Skills sessions, Work Skills sessions and Work Experience Placements, Functional Skills sessions, PSHE sessions and, for students leaving The Mount, Transition sessions.

Craft Curriculum

Our Craft Curriculum is central to our therapeutic learning. All students that choose to attend The Mount have chosen to participate in an aspect of craft learning. The craft activities are valued for both their therapeutic potential and for developing transferable skills. The development of skills within a craft supports a sensory based experience whilst building individual confidence and self-esteem by making beautiful, valued items that are used within the community or sold as social enterprise. The craft workshops on offer are Introduction to Crafts, Weavery, Pottery, Cookery, Garden, Bakery, Art and Donkey Care. The Craft Curriculum develops students' skills to enable potential voluntary or paid work opportunities beyond college.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2023

OBJECTIVES AND ACTIVITIES

Movement Curriculum

Every student at The Mount attends a daily movement session which forms a structure and rhythm to the start of their college day. Our Movement Curriculum consists of Bothmer Gymnastics, Eurythmy and Games which develops spatial awareness, body control and coordination which is essential for all students to develop. Each student improves their balance, uprightness, sense of rhythm and coordination which in turn leads to greater confidence, self-esteem and an improved ability to work effectively in other activities. Students in College 1 take swimming lessons at the local swimming pool once a week and are taught by a qualified swimming instructor. Beyond College 1, students are encouraged to swim for exercise and enjoyment in their leisure time outside of college hours.

Therapies

The Mount offers a range of specialised therapies which nurture the whole person. These include Speech and Language Therapy, Occupational Therapy, Eurythmy Therapy, Music Therapy, Art Therapy, Bothmer Gymnastics, Embodiment and Rhythmical Massage.

The educational philosophy which underpins the work at The Mount aims to create a healthy and positive balance between the three human aspects of: intellectual understanding; feeling-emotional-intuitive experience; and practical ability. This is most simply expressed as Thinking, Feeling and Willing.

Academic achievements

The charity offers individual support in English and Maths, as specified in each student's EHCP (Education, Health and Care Plan). Each year we are very proud and delighted by our students' achievements. This year our students have succeeded in gaining the following accredited qualifications:

Qualification	Awarding body	Number entered for qualification	Number achieved qualification	Success rate
BTEC Entry Level 2 Subsidiary Award in Pre-vocational Study	Pearson Edexcel	2	2	100%
BTEC Entry Level 2 Award in Pre-vocational Study	Pearson Edexcel	2	2	100%
BTEC Entry Level 2 Certificate in Pre-vocational Study	Pearson Edexcel	3	3	100%
BTEC Entry Level 3 Subsidiary Award in Work Skills	Pearson Edexcel	5	5	100%
BTEC Entry Level 3 Award in Work Skills	Pearson Edexcel	3	3	100%
BTEC Level 1 Award in Work Skills	Pearson Edexcel	3	3	100%
BTEC Level 1 Award in Home Cooking Skills	Pearson Edexcel	1	1	100%
BTEC Level 2 Award in Home Cooking Skills	Pearson Edexcel	3	3	100%
Functional Skills Mathematics at Entry Level 1	Pearson Edexcel	5	5	100%
LASER Entry Level Certificate in Personal Progress (Entry 1)	LASER	2	2	100%
LASER Entry Level Award for Learning, Employability and Progression (Entry 3)	LASER	1	1	100%
LASER Entry Level Extended Award for Learning, Employability and Progression (Entry 3)	LASER	3	3	100%

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2023

OBJECTIVES AND ACTIVITIES

LASER Entry Level Introductory Certificate
for Learning, Employability and Progression
(Entry 3)

LASER	1	1	100%
-------	---	---	------

LASER Level 1 Certificate for Learning,
Employability and Progression (Level 1)

LASER	1	1	100%
-------	---	---	------

Cohousing

Cohousing, an innovative and inclusive adult supported living model, is the second offer within the Mount Camphill Community. With the completed development of Pond House, we now have 3 houses, a community of 37 people, 31 life sharers, 16 of whom are supported cohousers.

This year we have seen our presence grow in the local community in many ways. Including social networking through building relationships with local community groups; cultural events, such as drumming exhibitions and collaborative music events and work opportunities with local business support.

We have also hosted an International Voluntary Service camp, making connections on a global level. The 8 volunteers helped us to finish a path building project around our lakes.

We completed our annual sponsored walk to raise funds for an outdoor meeting space, many families also joined us.

Our monthly News and Notes keeps all families and community members updated and can be found on our social media page.

Our focus remains on our green agenda, lowering our carbon output whilst meeting the future with climate consciousness.

Community

The Mount is a member of the Association of Camphill Communities which was founded in 1940. The community is made up of dedicated and enthusiastic co-workers, many of whom live on site, non-resident employed co-workers and a group of young short-term volunteers who come from countries throughout the world, to live and work at The Mount. This skilled and energetic group of people enables the Mount to offer a diverse, positive and caring environment in which to live and develop.

Social Enterprise

The Social Enterprise area of our offer is in development and aims to offer meaningful work activities for cohousers with engagement and commitment to nurture self-esteem and have a therapeutic benefit.

The bakery is active in producing bread for the community and is exploring other products such as granola and seasonal products. Candle making, pottery, weaving, woodwork, art and eco crafts, estate work and donkey care are also taking place.

The Mount Camphill Community Ltd

**Report of the Trustees
for the Year Ended 31 July 2023**

OBJECTIVES AND ACTIVITIES

Marketing and research of the products will include cohousers and create the opportunity to take Social Enterprise into the wider community. Increased opportunities outside The Mount and further activities are being explored.

Training

The community engages in a broad range of training for its co-workers and volunteers, exceeding mandatory guidelines and promoting continuous learning and development as appropriate to everyone. Volunteers receive formal training using our in-house training course in line with Skills for Care which leads to the Care Certificate and further training in social care in relation to the principles of working in a Camphill Community.

Investments in infrastructure

The building work for the redevelopment of Pond House in Wadhurst to provide 6 additional supported living places was completed in October 2022. This was followed by the necessary investment to furnish the house and the purchase of two vehicles.

The cohousing kitchen in Soltane House was replaced in the summer 2023 together with general improvements to the room including flooring and decorating.

There has been a major investment in IT equipment for the college with the purchase of interactive whiteboards, iPads and charging cabinets.

Fundraising

The charity continued to fundraise for the necessary funds to complete Pond House in Wadhurst. This activity was coordinated by the inhouse team and with some work carried out by Pebblebeach Fundraising Limited (a professional fundraising company) to complete the suite of fundraising literature. Pebblebeach Fundraising Limited is a member of the Chartered Institute of Fundraising and is registered with the Fundraising Regulator.

As at the year end, there was £31,601 (2022: £51,891) of the Pond House appeal monies remaining in restricted funds. This will be used in 23-24 for the final payments to the professionals involved in the project. We thank everyone who has contributed to the Pond House fundraising effort and are delighted to now see the house providing a wonderful home for 6 cohousing residents.

Subsequent fundraising campaigns commenced for the landscaping at Pond House, the boardwalk at Pond House, some market stalls, the carbon footprint reduction project and an outdoor meeting space. As at year end the total remaining in restricted funds for these campaigns was £83,064 (2022: £Nil).

We reached a total membership of 40 in our Friends account giving regular monthly, quarterly and annual donation payments.

A fundraising client relationship management system (CRM) has been installed (Donorfy) to ensure that fundraising data is held securely as the fundraising activity gains more stability and strength.

The Charity is registered with the Fundraising Regulator and is committed to the Fundraising Promise and adherence to the Code of Fundraising Practice.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2023

OBJECTIVES AND ACTIVITIES

No complaints have been received about the fundraising activity. The Charity is conscious of the need to protect vulnerable people with respect to the fundraising activity and the vulnerable persons policy is published on the website.

Future plans

The community has secured planning permission to expand the existing car park on site and plans to complete this work in 2024.

The college will continue the work to further upgrade and enhance the IT systems to best support students and hopes to replace the minibus. The college continues to be aware of the background of uncertain high needs funding and works to ensure that a high quality of provision is offered and that it continues to be accessible and provide maximum benefit.

Within cohousing there is the aim to expand social enterprise and offer increased opportunities.

Financial position

The charity achieved a small increase in net income compared to previous year of £46,656. The total unrestricted net income of £227,908 (2022: £181,252) together with the transfer out of unrestricted funds of £122,509 (2022: 458,236) produced a positive net movement in funds of £350,417 (2022: £639,488). The total unrestricted fund balance at year end was £4,363,143 (2022: £4,012,727).

This stability has allowed planned investment to move ahead, as outlined above in our future plans. The trustees plan to *continue to invest in the infrastructure and the quality of our offering for students and residents as funds allow.*

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to invest monies not immediately required for its purpose in or upon such investments, securities and property as the trustees judge to be fit. In this financial year, funds have been placed on short term deposit only.

Reserves policy

Operating reserve

The reserves policy states that the charity should have a reserve of between 3 and 4 months of operational expenditure. For the year ended 31 July 2023, this equated to between £617,984 and £823,979. Reserves are calculated as the charity's unrestricted funds of £4,363,143 minus those funds unavailable for expenditure such as fixed assets £3,319,454, giving a reserve level at the year-end of £1,043,689 (2022: £849,262).

The trustees recognise that the level of free reserves fluctuates during periods of investment in the estate. The charity invested in the purchase of Pond House in 2017 and has a continuing programme of refurbishment and investment at The Mount to maintain the facilities for our students and residents. The trustees will continue to ensure that the level of reserves is sufficient to protect the charity in the event of reduced income or changes in circumstances.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2023

FINANCIAL REVIEW

Building maintenance and sustainability fund

The trustees are concerned to ensure that the charity has sufficient funds of £100,000 (2022: £100,000) set aside for any future work required to maintain the buildings and grounds of the community. They have therefore agreed to set aside funds for any future works.

Restricted reserves

Some funds are provided to the charity to use for specific purposes and where this is the case, they are held in a restricted reserve and drawn on as the funds are required for the purposes for which they are given.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Mount Camphill Community Limited is a company limited by guarantee, incorporated on 9 March 1971 and registered as a charity on 13 March 1972. The company was established under a Memorandum of Association which establishes the objectives and powers of the charitable company and is governed under its Articles of Association. The company is registered as a charitable company with the Charities Commission. In the event of the company being wound up, members are required to contribute an amount not exceeding £5.

Recruitment and appointment of new trustees

The members of the Council of Management (the Council), who are the directors of the company and trustees of the charity, are drawn from people working in the anthroposophical organisations with similar aims to The Mount, members of the wider community and parents/guardians of existing and former students.

Trustees are elected (or ratified if temporarily co-opted) by the members of the Association of The Mount Camphill Community Limited.

Organisational structure

In the year to 31 July 2023, the organisation was managed through the structure of leadership, management and cohousing groups with oversight in all other areas. The core areas were managed by Sara Garland and Cathy Hall (Education), Sabine Hope (Care and Support) and Pamela Lowton (Finance). The groups worked collectively with the trustees to lead the strategic direction of The Mount Camphill Community.

The Council met four times during the year under review and The Association of The Mount Camphill Community membership meetings were held twice.

Here, members and trustees explore issues of common interest or strategic development and maintain and foster the ethos of The Mount. In addition to their overarching shared responsibility, individual trustees take on key areas of responsibility and maintain continuing communication with the relevant groups between trustee meetings. They also attend specific meetings, as necessary, to maintain awareness and represent trustees' interests in appropriate forums.

The Mount Camphill Community Ltd

**Report of the Trustees
for the Year Ended 31 July 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

An induction pack is shared with each new trustee on appointment and training is offered as appropriate to them.

Remuneration policy

The Salary Review Group undertakes an annual review of all employee salaries and makes recommendations to the trustees for approval of amendments to pay levels having regard to RPI over the previous year and the current financial status of The Mount.

All employees are paid more than the National Living Wage and the National Minimum Wage. All employees are eligible for the group pension scheme with up to 5% of salary matched by employer contributions.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have implemented and kept under review, an assessment of major risks to which the charity is exposed. In particular they monitor those risks related to the operations and finances of the charity and at the time of this report, they are satisfied that there are systems in place to mitigate exposure to the major risks assessed. At least once every year, the main working groups and faculties within the community undertake a review of the risks facing their daily operations and update the register of major risks, together with the steps in place to mitigate the risks and consideration of improvements to controls.

The Mount Camphill Community Ltd

**Report of the Trustees
for the Year Ended 31 July 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01004194 (England and Wales)

Registered Charity number

307027

Registered office

The Mount
Faircrouch Lane
Wadhurst
East Sussex
TN5 6PT

Trustees

Mr P S Bateson
Mr S F Briault
Mr P M M Mazas
Mrs G A C Steadman
Mr A Vestrini
Mr W N Taylor (Appointed 27 March 2023)

Auditors

Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Solicitors

Thomson, Snell and Passmore
3 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NX

Bankers

National Westminster Bank plc
89 Mount Pleasant Road
Tunbridge Wells
Kent
TN1 1QJ

Triodos Bank NV
Brunel House
11 The Promenade
Bristol
BS8 3NN

The Mount Camphill Community Ltd

**Report of the Trustees
for the Year Ended 31 July 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Mount Camphill Community Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Approved by order of the board of trustees on 21/3/24..... and signed on its behalf by:



.....
Mr P S Bateson – Trustee

The Mount Camphill Community Ltd

**Report of the Trustees
for the Year Ended 31 July 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01004194 (England and Wales)

Registered Charity number

307027

Registered office

The Mount
Faircrouch Lane
Wadhurst
East Sussex
TN5 6PT

Trustees

Mr P S Bateson
Mr S F Briault
Mr P M M Mazas
Mrs G A C Steadman
Mr A Vestrini
Mr W N Taylor (Appointed 27 March 2023)

Auditors

Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Solicitors

Thomson, Snell and Passmore
3 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NX

Bankers

National Westminster Bank plc
89 Mount Pleasant Road
Tunbridge Wells
Kent
TN1 1QJ

Triodos Bank NV
Brunel House
11 The Promenade
Bristol
BS8 3NN

Report of the Independent Auditors to the Members of The Mount Camphill Community Ltd

Opinion

We have audited the financial statements of The Mount Camphill Community Ltd (the 'charitable company') for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Members of
The Mount Camphill Community Ltd**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
The Mount Camphill Community Ltd**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, and instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the charity's internal controls have been discussed and understood prior to our audit testing. Internal controls have been tested through walkthrough testing, to assess whether controls are adequate, whether they are being followed, and whether irregularities and fraud are prevented.
- deficiencies in internal controls have been highlighted and explained to management, along with recommendations as to how deficiencies can be improved and the risk of irregularity and fraud occurrence minimised.
- representations have been provided by management that there were no identified cases of fraud or instances of non-compliance during or since the accounting period.
- substantive testing has been carried out to test the validity of transactions, with entries in the accounting system vouched to corresponding third party documentation and evidence of appropriate authorisation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
The Mount Camphill Community Ltd**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Swindells

Melanie Richardson BA(Hons) FCA (Senior Statutory Auditor)
for and on behalf of Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Date: 11.4.24.....

The Mount Camphill Community Ltd

**Statement of Financial Activities
for the Year Ended 31 July 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	28,437	215,616	244,053	242,746
Charitable activities	5				
College income		1,515,365	-	1,515,365	1,528,394
Cohousing income		1,085,827	-	1,085,827	643,872
Other trading activities	3	52,299	-	52,299	23,452
Investment income	4	17,917	-	17,917	989
Total		<u>2,699,845</u>	<u>215,616</u>	<u>2,915,461</u>	<u>2,439,453</u>
EXPENDITURE ON					
Raising funds		18,294	-	18,294	1,618
Charitable activities	6				
Staff costs		1,429,902	-	1,429,902	1,188,080
Allocated support costs		1,007,119	15,140	1,022,259	864,630
Governance costs		16,622	-	16,622	25,121
Bursaries		-	-	-	262
Total		<u>2,471,937</u>	<u>15,140</u>	<u>2,487,077</u>	<u>2,079,711</u>
NET INCOME		227,908	200,476	428,384	359,742
Transfers between funds	20	<u>122,509</u>	<u>(122,509)</u>	-	-
Net movement in funds		350,417	77,967	428,384	359,742
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>4,012,726</u>	<u>104,948</u>	<u>4,117,674</u>	<u>3,757,932</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>4,363,143</u></u>	<u><u>182,915</u></u>	<u><u>4,546,058</u></u>	<u><u>4,117,674</u></u>

The notes form part of these financial statements

The Mount Camphill Community Ltd

**Balance Sheet
31 July 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	3,319,454	-	3,319,454	3,163,465
CURRENT ASSETS					
Debtors	14	167,295	-	167,295	154,693
Cash at bank and in hand		<u>2,045,524</u>	<u>182,915</u>	<u>2,228,439</u>	<u>2,114,842</u>
		2,212,819	182,915	2,395,734	2,269,535
CREDITORS					
Amounts falling due within one year	15	(176,050)	-	(176,050)	(245,345)
		<u>2,036,769</u>	<u>182,915</u>	<u>2,219,684</u>	<u>2,024,190</u>
NET CURRENT ASSETS					
		5,356,223	182,915	5,539,138	5,187,655
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	16	(993,080)	-	(993,080)	(1,069,981)
		<u>4,363,143</u>	<u>182,915</u>	<u>4,546,058</u>	<u>4,117,674</u>
NET ASSETS					
FUNDS	20				
Unrestricted funds				4,363,143	4,012,726
Restricted funds				<u>182,915</u>	<u>104,948</u>
TOTAL FUNDS				<u>4,546,058</u>	<u>4,117,674</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/3/24 and were signed on its behalf by:

P.S. Bateson

Mr P S Bateson - Trustee

The notes form part of these financial statements

The Mount Camphill Community Ltd

**Cash Flow Statement
for the Year Ended 31 July 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	563,493	517,663
Interest paid		<u>(31,250)</u>	<u>(24,215)</u>
Net cash provided by operating activities		<u>532,243</u>	<u>493,448</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(341,151)	(438,771)
Sale of tangible fixed assets		4,601	7,459
Interest received		<u>17,917</u>	<u>989</u>
Net cash used in investing activities		<u>(318,633)</u>	<u>(430,323)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(100,013)</u>	<u>(99,189)</u>
Net cash used in financing activities		<u>(100,013)</u>	<u>(99,189)</u>
Change in cash and cash equivalents in the reporting period		113,597	(36,064)
Cash and cash equivalents at the beginning of the reporting period		<u>2,114,842</u>	<u>2,150,906</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,228,439</u></u>	<u><u>2,114,842</u></u>

The notes form part of these financial statements

The Mount Camphill Community Ltd

**Notes to the Cash Flow Statement
for the Year Ended 31 July 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	428,384	359,742
Adjustments for:		
Depreciation charges	183,936	164,896
Profit on disposal of fixed assets	(3,375)	(938)
Interest received	(17,917)	(989)
Interest paid	31,250	24,215
Foreign exchange movement	22,373	(12,675)
Increase in debtors	(12,602)	(9,845)
Decrease in creditors	(68,556)	(6,743)
Net cash provided by operations	<u>563,493</u>	<u>517,663</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.22 £	Cash flow £	At 31.7.23 £
Net cash			
Cash at bank and in hand	<u>2,114,842</u>	<u>113,597</u>	<u>2,228,439</u>
	<u>2,114,842</u>	<u>113,597</u>	<u>2,228,439</u>
Debt			
Debts falling due within 1 year	(97,927)	739	(97,188)
Debts falling due after 1 year	<u>(1,069,981)</u>	<u>76,901</u>	<u>(993,080)</u>
	<u>(1,167,908)</u>	<u>77,640</u>	<u>(1,090,268)</u>
Total	<u>946,934</u>	<u>191,237</u>	<u>1,138,171</u>

The notes form part of these financial statements

The Mount Camphill Community Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

College and co housing income comprises amounts receivable in respect of students and residents and is recognised on an accruals basis.

Government grants

Grants receivable are recognised when the charitable company has an entitlement to the funds and any conditions which are linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated goods

Goods donated for use by the community in carrying out its activities are recognised as tangible fixed assets, with the corresponding gain recognised as income from donations within the Statement of Financial Activities. Donated goods held as tangible fixed assets are subject to depreciation and amortisation over their useful economic life and reviewed for indications of impairment at the balance sheet date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company makes contributions to employees' personal pension schemes. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

Preparation of the accounts on a going concern basis

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern.

At the time of approving the financial statements the trustees believe that all appropriate measures have been or will be taken to ensure that the company will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

2. DONATIONS AND LEGACIES

Donations and legacies during the year were received as follows:

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Regular giving and charitable donations	16,738	56,520	73,258	188,540
Government grants	11,698	159,096	170,794	54,206
	<u>28,436</u>	<u>217,044</u>	<u>244,052</u>	<u>242,746</u>

3. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Events income	7,339	7,960
Tuck shop income	1,036	1,224
Social enterprise sales	4,024	3,583
Rental income	<u>39,900</u>	<u>10,685</u>
	<u>52,299</u>	<u>23,452</u>

4. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	<u>17,917</u>	<u>989</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

5. INCOME FROM CHARITABLE ACTIVITIES

	2023 £	2022 £
College income	1,515,365	1,528,394
Cohousing income	<u>1,085,827</u>	<u>643,872</u>
	<u><u>2,601,192</u></u>	<u><u>2,172,266</u></u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs £	Support costs (see note 8) £	Totals £
Staff costs	1,429,902	-	1,429,902
Allocated support costs	-	1,022,259	1,022,259
Governance costs	<u>-</u>	<u>16,622</u>	<u>16,622</u>
	<u><u>1,429,902</u></u>	<u><u>1,038,881</u></u>	<u><u>2,468,783</u></u>

7. GRANTS PAYABLE

	2023 £	2022 £
Bursaries	<u>-</u>	<u>262</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Allocated support costs	957,529	56,466	8,264	1,022,259
Governance costs	-	-	16,622	16,622
	<u>957,529</u>	<u>56,466</u>	<u>24,886</u>	<u>1,038,881</u>

The charity identifies the cost of the support and governance functions. These are apportioned with reference to the key charitable activities undertaken in the year.

Support costs, included in the above, are as follows:

Finance

	2023 Allocated support costs £	2022 Total activities £
Bank charges	2,843	2,511
Foreign exchange gains/losses	22,373	(12,675)
Bank loan interest	13,430	5,380
Loan	<u>17,820</u>	<u>18,835</u>
	<u>56,466</u>	<u>14,051</u>

Governance costs

	2023 Allocated support costs £	2022 Governance costs £	2023 Total activities £	2022 Total activities £
Trustees' expenses	1,164	-	1,164	699
Auditors' remuneration	7,100	-	7,100	6,983
Legal fees	-	16,622	16,622	17,439
	<u>8,264</u>	<u>16,622</u>	<u>24,886</u>	<u>25,121</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Audit of the accounts	7,100	6,983
Depreciation - owned assets	183,936	164,896
Surplus on disposal of fixed assets	<u>(3,375)</u>	<u>(938)</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year the charitable company paid personal expenditure on behalf of trustees as follows:

	Total 2023	Total 2022
	£	£
Mr A Vestrini	<u>6,160</u>	<u>8,010</u>
	<u>6,160</u>	<u>8,010</u>

During the year the charitable company made trustee pension contributions as follows:

	Total 2023	Total 2022
	£	£
Mr A Vestrini	<u>5,003</u>	<u>4,800</u>
	<u>5,003</u>	<u>4,800</u>

The above transactions have been made to Trustees as Co-workers, separate to their trusteeship, under the legal authority of the charitable company's Memorandum and Articles of Association.

	2023	2022
	£	£
Trustees' expenses	<u>1,164</u>	<u>699</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	1,254,746	1,047,511
Social security costs	79,676	49,478
Other pension costs	<u>95,480</u>	<u>91,091</u>
	<u><u>1,429,902</u></u>	<u><u>1,188,080</u></u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>45</u>	<u>41</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,702	217,044	242,746
Charitable activities			
College income	1,528,394	-	1,528,394
Cohousing income	643,872	-	643,872
Other trading activities	23,452	-	23,452
Investment income	<u>989</u>	<u>-</u>	<u>989</u>
Total	<u>2,222,409</u>	<u>217,044</u>	<u>2,439,453</u>
EXPENDITURE ON			
Raising funds	1,618	-	1,618
Charitable activities			
Staff costs	1,179,448	8,632	1,188,080
Allocated support costs	834,970	29,660	864,630
Governance costs	25,121	-	25,121
Bursaries	<u>-</u>	<u>262</u>	<u>262</u>
Total	<u>2,041,157</u>	<u>38,554</u>	<u>2,079,711</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	181,252	178,490	359,742
Transfers between funds	<u>458,236</u>	<u>(458,236)</u>	<u>-</u>
Net movement in funds	639,488	(279,746)	359,742
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>3,373,239</u>	<u>384,693</u>	<u>3,757,932</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>4,012,727</u></u>	<u><u>104,947</u></u>	<u><u>4,117,674</u></u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2022	5,120,507	462,257	97,297	53,042	5,733,103
Additions	244,668	20,843	51,488	24,152	341,151
Disposals	<u>-</u>	<u>(4,012)</u>	<u>(19,035)</u>	<u>(14,356)</u>	<u>(37,403)</u>
At 31 July 2023	<u>5,365,175</u>	<u>479,088</u>	<u>129,750</u>	<u>62,838</u>	<u>6,036,851</u>
DEPRECIATION					
At 1 August 2022	2,084,305	366,444	76,883	42,006	2,569,638
Charge for year	129,281	26,834	14,920	12,901	183,936
Eliminated on disposal	<u>-</u>	<u>(3,632)</u>	<u>(18,357)</u>	<u>(14,188)</u>	<u>(36,177)</u>
At 31 July 2023	<u>2,213,586</u>	<u>389,646</u>	<u>73,446</u>	<u>40,719</u>	<u>2,717,397</u>
NET BOOK VALUE					
At 31 July 2023	<u>3,151,589</u>	<u>89,442</u>	<u>56,304</u>	<u>22,119</u>	<u>3,319,454</u>
At 31 July 2022	<u>3,036,202</u>	<u>95,813</u>	<u>20,414</u>	<u>11,036</u>	<u>3,163,465</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	103,106	103,892
Other debtors	55	55
Prepayments and accrued income	<u>64,134</u>	<u>50,746</u>
	<u><u>167,295</u></u>	<u><u>154,693</u></u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 17)	21,072	24,898
Other loans (see note 17)	76,116	73,029
Trade creditors	28,446	91,012
Social security and other taxes	16,452	15,642
Other creditors	8,368	7,356
Accruals and deferred income	<u>25,596</u>	<u>33,408</u>
	<u><u>176,050</u></u>	<u><u>245,345</u></u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 17)	256,469	274,503
Other loans (see note 17)	<u>736,611</u>	<u>795,478</u>
	<u><u>993,080</u></u>	<u><u>1,069,981</u></u>

17. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	21,072	24,898
Other loans	<u>76,116</u>	<u>73,029</u>
	<u><u>97,188</u></u>	<u><u>97,927</u></u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

17. LOANS - continued

	2023	2022
	£	£
Amounts falling between one and two years:		
Bank loans - 1-2 years	22,501	25,464
Other loans - 1-2 years	<u>77,650</u>	<u>74,500</u>
	<u>100,151</u>	<u>99,964</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	76,956	79,918
Other loans - 2-5 years	<u>242,463</u>	<u>232,630</u>
	<u>319,419</u>	<u>312,548</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	157,012	169,121
Other loans more 5yrs instal	<u>416,498</u>	<u>488,348</u>
	<u>573,510</u>	<u>657,469</u>

Other loans relate to a concessionary loan in which interest is charged at a rate of 2% per annum. This loan is repayable by instalments over 12 years to June 2033. The loan is secured by way of a legal charge over Pond House, one of the charitable company's freehold properties and a floating charge over all other property.

18. LEASING AGREEMENTS

At the balance sheet date the charitable company had total commitments under operating leases of £3,425 (2022: £4,381).

19. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	277,541	299,401
Other loans	<u>812,727</u>	<u>868,507</u>
	<u>1,090,268</u>	<u>1,167,908</u>

Bank loans totalling £277,541 (2022: £299,401) are secured by way of a mortgage over certain of the charitable company's freehold property.

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

19. SECURED DEBTS - continued

Other loans of £803,029 (2022: £868,507) are secured by way of a legal charge over Pond House, another of the charitable company's freehold properties.

20. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
Unrestricted funds				
General fund	3,912,726	212,232	122,509	4,247,467
Building maintenance and sustainability reserve	100,000	-	-	100,000
Friends of the Mount	-	15,676	-	15,676
	<u>4,012,726</u>	<u>227,908</u>	<u>122,509</u>	<u>4,363,143</u>
Restricted funds				
ESFA 16-19 Bursary fund	27,849	2,753	-	30,602
ESFA Devolved formula capital fund	19,635	16,908	(20,219)	16,324
ESFA Schools condition allocation fund	5,573	795	8,066	14,434
Pond House/cohousing development fund	51,891	96,277	(109,677)	38,491
Other restricted funds	-	1,818	(679)	1,139
Pondhouse Boardwalk	-	13,750	-	13,750
Pond house Landscaping	-	56,175	-	56,175
Carbon Foodprint Reduction project	-	12,000	-	12,000
	<u>104,948</u>	<u>200,476</u>	<u>(122,509)</u>	<u>182,915</u>
TOTAL FUNDS	<u><u>4,117,674</u></u>	<u><u>428,384</u></u>	<u><u>-</u></u>	<u><u>4,546,058</u></u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,684,169	(2,471,937)	212,232
Friends of the Mount	<u>15,676</u>	<u>-</u>	<u>15,676</u>
	2,699,845	(2,471,937)	227,908
Restricted funds			
ESFA 16-19 Bursary fund	2,753	-	2,753
ESFA Devolved formula capital fund	16,908	-	16,908
ESFA Schools condition allocation fund	14,435	(13,640)	795
Pond House/cohousing development fund	96,277	-	96,277
Other restricted funds	1,818	-	1,818
Pondhouse Boardwalk	13,750	-	13,750
Pond house Landscaping	57,675	(1,500)	56,175
Carbon Foodprint Reduction project	<u>12,000</u>	<u>-</u>	<u>12,000</u>
	<u>215,616</u>	<u>(15,140)</u>	<u>200,476</u>
TOTAL FUNDS	<u><u>2,915,461</u></u>	<u><u>(2,487,077)</u></u>	<u><u>428,384</u></u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General fund	3,273,239	181,251	458,236	3,912,726
Building maintenance and sustainability reserve	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
	3,373,239	181,251	458,236	4,012,726
Restricted funds				
ESFA 16-19 Bursary fund	25,378	2,471	-	27,849
ESFA Devolved formula capital fund	9,890	20,219	(10,474)	19,635
ESFA Schools condition allocation fund	20,561	(14,988)	-	5,573
Pond House/cohousing development fund	328,864	182,295	(459,268)	51,891
ESFA Tuition fund	<u>-</u>	<u>(11,506)</u>	<u>11,506</u>	<u>-</u>
	<u>384,693</u>	<u>178,491</u>	<u>(458,236)</u>	<u>104,948</u>
TOTAL FUNDS	<u><u>3,757,932</u></u>	<u><u>359,742</u></u>	<u><u>-</u></u>	<u><u>4,117,674</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,222,409	(2,041,158)	181,251
Restricted funds			
ESFA 16-19 Bursary fund	2,733	(262)	2,471
ESFA Devolved formula capital fund	20,219	-	20,219
ESFA Schools condition allocation fund	-	(14,988)	(14,988)
Pond House/cohousing development fund	182,295	-	182,295
ESFA Tuition fund	<u>11,797</u>	<u>(23,303)</u>	<u>(11,506)</u>
	<u>217,044</u>	<u>(38,553)</u>	<u>178,491</u>
TOTAL FUNDS	<u><u>2,439,453</u></u>	<u><u>(2,079,711)</u></u>	<u><u>359,742</u></u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

20. MOVEMENT IN FUNDS - continued

The ESFA 16 to 19 Bursary Fund provides financial support to help students overcome the specific financial barriers to participation they face, so they can remain in education. Bursaries are based on financial hardship and factors limiting access to education.

The ESFA Devolved Formula Capital is direct funding for individual institutions to maintain their buildings and fund small scale capital projects.

The ESFA School Condition Allocation should be prioritised in keeping school buildings safe and in good working order by tackling poor building condition, building compliance, energy efficiency, and health and safety issues.

The Pond House/Cohousing Development Fund is for the development of Pond House in Wadhurst in order to provide a wonderful new home for supported residents in the village.

The Pond House Boardwalk and Pond House Landscaping fund are for the improvement of the external space of Pond House.

The Carbon Footprint Reduction project is donations received in the year specifically for carbon footprint reduction at the Mount premises.

Other restricted funds represent monies raised for the purchase of one off items. In 2023 this included the purchase of Market stalls and funds for an outdoor meeting space..

Transfers between funds

Transfers between funds have been made in respect of capital expenditure incurred using restricted funds for restricted purposes. Assets which are purchased using restricted funds which are then held for general rather than restricted purposes have been transferred from restricted to unrestricted funds.

21. CAPITAL COMMITMENTS

	2023	2022
	£	£
Contracted but not provided for in the financial statements	<u>36,682</u>	<u>179,442</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

THE MOUNT CAMPHILL COMMUNITY LIMITED

England & Wales - Charity number 307027

Accounts

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 July 2022
for
The Mount Camphill Community Ltd
(A Company Limited by Guarantee)

Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

**Contents of the Financial Statements
for the Year Ended 31 July 2022**

	Page
Report of the Trustees	1 to 9
Report of the Independent Auditors	10 to 13
Statement of Financial Activities	14
Balance Sheet	15
Cash Flow Statement	16
Notes to the Cash Flow Statement	17
Notes to the Financial Statements	18 to 30
Detailed Statement of Financial Activities	31 to 32

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity, as set out in the memorandum, continues to be to provide care to and advance the education and training of people with a disability, in accordance with the principles of Dr Rudolf Steiner.

We aim to meet the needs of young people with a learning disability over the age of 16 in their transition to adulthood and to create a co-housing community where adults with a learning disability can live and develop within a supportive, caring and stimulating environment.

We provide an environment where each person can develop his or her potential and build their self-confidence thereby preparing them for the opportunities and experience of later life.

Objectives

In setting our objectives and planning our activities, the trustees have considered the Charity Commission's public benefit guidance as stated in section 4 of the Charities Act 2011.

Our key objectives for the year included:

- To ensure that the community remains a place where people, regardless of any disability or religious or racial background, can continue to live and work with others in healthy social relationships based on mutual care and respect.
- To maintain our student and resident numbers in the college and cohousing community.
- To offer a wide range of on-site activities.
- To offer regular off-site activities.
- To continue to focus on delivering a successful college provision for our students.
- To raise funds to enable the completion of Pond House in the centre of Wadhurst village for our expansion of supported co housing.
- To increase awareness of the opportunities that we offer.

**Report of the Trustees
for the Year Ended 31 July 2022**

OBJECTIVES AND ACTIVITIES

Review of activities and achievements

Student and Cohousing resident numbers

Our student numbers in the college were slightly up at 22 (2021: 21), however within this there was an increase in day students to 6 (2021: 2) and a decline in residential students to 16 (2021: 19). In the cohousing community our resident numbers stayed at 10 (2021: 10).

College

Curriculum

The Mount College Curriculum is threefold - Skills for Independence, Craft, and Movement. Our Skills for Independence Curriculum gives students opportunity to learn, embed and transfer life skills, work skills and functional skills to prepare for their lives after college. Our Craft Curriculum gives our students the opportunity to learn a range of practical skills whilst experiencing a sensory curriculum. Our Movement Curriculum supports the physical and mental development of our students, working individually and as a group on stamina and perseverance.

All students have individualised study programmes with their personal learning aims based around their Education, Health and Care Plans. These learning aims are embedded across their learning day throughout sessions, therapies and the home environment. The Mount offers a range of accredited and non-accredited learning opportunities across The Mount Curriculum.

Through The Mount Curriculum - Skills for Independence, Craft, and Movement - students are offered opportunities to achieve formal qualifications in Pre-vocational Studies, Work Skills, Home Cooking Skills, and Functional Skills through the awarding bodies of Pearson Edexcel and LASER. All other non-accredited learning follows RARPA processes (Recognising and Recording Progress and Achievement) which measures student progress and outcome achievement through delivery of The Mount Curriculum.

Skills for Independence Curriculum

Developing skills for independence is at the heart of The Mount Curriculum as many students aspire towards living as independent a life as possible. All students are timetabled to attend Life Skills sessions, Work Skills sessions and Work Experience Placements, Functional Skills sessions, PSHE sessions and, for students leaving The Mount, Transition sessions.

Craft Curriculum

Our Craft Curriculum is central to our therapeutic learning. All students that choose to attend The Mount have chosen to participate in an aspect of craft learning. The craft activities are valued for both their therapeutic potential and for developing transferable skills. The development of skills within a craft supports a sensory based experience whilst building individual confidence and self-esteem by making beautiful, valued items that are used within the community or sold as social enterprise. The craft workshops on offer are Introduction to Crafts, Weavery, Pottery, Cookery, Garden, Bakery, Art and Donkey Care. The Craft Curriculum develops students' skills to enable potential voluntary or paid work opportunities beyond college.

**Report of the Trustees
for the Year Ended 31 July 2022**

OBJECTIVES AND ACTIVITIES

Movement Curriculum

Every student at The Mount attends a daily movement session which forms a structure and rhythm to the start of their college day. Our Movement Curriculum consists of Bothmer Gymnastics, Eurythmy and Games which develops spatial awareness, body control and coordination which is essential for all students to develop. Each student improves their balance, uprightness, sense of rhythm and coordination which in turn leads to greater confidence, self-esteem and an improved ability to work effectively in other activities. Students in College 1 take swimming lessons at the local swimming pool once a week and are taught by a qualified swimming instructor. Beyond College 1, students are encouraged to swim for exercise and enjoyment in their leisure time outside of college hours.

The Mount offers a range of specialised therapies which nurture the whole person. These include Speech and Language Therapy, Occupational Therapy, Eurythmy Therapy, Music Therapy, Art Therapy, Bothmer Gymnastics, Embodiment and Rhythmical Massage.

The educational philosophy which underpins the work at The Mount aims to create a healthy and positive balance between the three human aspects of: intellectual understanding; feeling-emotional-intuitive experience; and practical ability. This is most simply expressed as Thinking, Feeling and Willing.

Academic achievements

The charity offers individual support in English and Maths, as specified in each student's EHCP (Education, Health and Care Plan). Each year we are very proud and delighted by our students' achievements. This year our students have succeeded in gaining the following:

Qualification:	Number of students entered:	Number of students achieved:	Success rate:
BTEC Subsidiary Award in Work Skills (Entry Level 3)	2	2	100%
BTEC Extended Award in Work Skills (70 GLH) (Entry Level 3)	6	6	100%
Certificate in Skills for Independence & Work Subsidiary Award in Prevocational Studies (Entry Level 2)	2	2	100%
Award in Prevocational Studies (Entry Level 2)	1	1	100%
BTEC Home Cooking Skills Level 1 Award	4	4	100%
Functional Skills Mathematics at Entry 1	3	3	100%
Functional Skills Mathematics at Entry 2	1	1	100%
Functional Skills English at Entry 1 - Reading	4	4	100%
Functional Skills English at Entry 2	2	2	100%
LASER Level 1 Introductory Certificate for Learning, Employability and Progression (Entry 3)	2	2	100%
LASER Entry Level Award for Learning, Employability and progression (Entry 3)	1	1	100%

**Report of the Trustees
for the Year Ended 31 July 2022**

OBJECTIVES AND ACTIVITIES

Cohousing

The cohousing (supported living) enterprise began in 2017 and is now well established within the community. It supports individuals to take control of their lives and maximise their independence while enjoying the security of tenancy of their own private room in a mutually supportive shared community household. There are at present two cohousing houses on site. The work at Pond House in Wadhurst village is progressing on schedule and it is anticipated that it will be opened to six residents in the autumn.

Social enterprise within cohousing continues to develop, it produces beeswax candles, pottery and soaps as well as assisting in the maintenance of the estate.

Community

The Mount is a member of the Association of Camphill Communities which was founded in 1940. The community is made up of dedicated and enthusiastic co-workers, many of whom live on site, non-resident employed co-workers and a group of young short-term volunteers who come from countries throughout the world, to live and work at The Mount. This skilled and energetic group of people enables the Mount to offer a diverse, positive and caring environment in which to live and develop.

Training

The community engages in a broad range of training for its co-workers and volunteers, exceeding mandatory guidelines and promoting continuous learning and development as appropriate to each individual. Volunteers receive formal training using our in-house training course which is accredited by LASER Learning Awards and incorporates the Care Certificate.

Investments in infrastructure

The building work for the redevelopment of Pond House to provide further supported living accommodation has been progressing well this year. It was well advanced at year end date and it is anticipated that it will be completed in October 2022. When completed it will provide 6 more supported living places, taking the total to 16.

Outside of the major building project the largest investment this year was the purchase of a new replacement polytunnel for the garden. This was achieved with the generous support of donations from The Friends of The Mount. The expenditure on computing continued with the purchase of more computers and IT equipment. Other purchases included a new boiler for the craft building and some equipment for the management of the grounds.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2022

OBJECTIVES AND ACTIVITIES

Fundraising

The charity has continued to fundraise in order to raise the necessary funds to redevelop Pond House in Wadhurst village. This will become the third cohousing house where people with learning disabilities who are beyond college age can live in a supportive environment.

The Charity is registered with the Fundraising Regulator and is committed to the Fundraising Promise and adherence to the Code of Fundraising Practice.

The vulnerable persons policy is published on the website.

The fundraising to date had been carried out by approaches to grant giving bodies, appeals to trusted supporters, individual initiatives such as sky diving and events held by the charity such as the summer festival.

As at the year end, there was £51,891 (2021: 328,864) of the Pond House appeal total held in restricted funds. We thank everyone who is contributing to this effort and look forward to seeing the positive benefit in the near future.

Future plans

The main expenditure plan for next year is the completion of the building work at Pond House and then furnishing and equipping it with the aim of opening the doors to new residents in October 2022.

Additional vehicles will be purchased for co-housing and replacement vehicles are needed for the college. Further investments in computing and the associated staff training and professional fees are also anticipated to enable the college to best support the students.

The college continues to be aware of the background of uncertain high needs funding and works to ensure that a high quality of provision is offered and that it continues to be accessible and provide maximum benefit.

FINANCIAL REVIEW

Financial position

The charity achieved a positive movement in net unrestricted funds, £181,252 (2021: £308,312), the reduction reflects the change in the numbers of residential and day students. The total unrestricted fund balance at year end was £4,012,726 (2021: £3,373,239).

This stability has allowed planned investment to move ahead, as outlined above in our future plans. The trustees plan to continue to invest in the infrastructure and the quality of our offering for students and residents as funds allow.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to invest monies not immediately required for its purpose in or upon such investments, securities and property as the trustees judge to be fit. In this financial year, funds have been placed on short term deposit only.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2022

FINANCIAL REVIEW

Reserves policy

Operating reserve

The reserves policy states that the charity should have a reserve of between 3 and 4 months of operational expenditure. For the year ended 31 July 2022, this equated to between £519,928 and £693,237. Reserves are calculated as the charity's unrestricted funds of £4,012,726 minus those funds unavailable for expenditure such as fixed assets £3,163,465, giving a reserve level at the year-end of £849,262 (2021: £477,128).

The trustees recognise that the level of free reserves fluctuates during periods of investment in the estate. The charity invested in the purchase of Pond House in 2017 and has a continuing programme of refurbishment and investment at The Mount to maintain the facilities for our students and residents. The trustees will continue to build the level of reserves with the purpose of ensuring that they are sufficient to protect the charity in the event of reduced income or changes in circumstances.

Building maintenance and sustainability fund

The trustees are concerned to ensure that the charity has sufficient funds of £100,000 (2021: £100,000) set aside for any future work required to maintain the buildings and grounds of the community. They have therefore agreed to set aside funds for any future works.

Restricted reserves

Some funds are provided to the charity to use for specific purposes and where this is the case, they are held in a restricted reserve and drawn on as the funds are required for the purposes for which they are given. This year the funds raised for Pond House have been drawn down in line with the construction work in the sum of £459,268.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Mount Camphill Community Limited is a company limited by guarantee, incorporated on 9 March 1971 and registered as a charity on 13 March 1972. The company was established under a Memorandum of Association which establishes the objectives and powers of the charitable company and is governed under its Articles of Association. The company is registered as a charitable company with the Charities Commission. In the event of the company being wound up, members are required to contribute an amount not exceeding £5.

Recruitment and appointment of new trustees

The members of the Council of Management (the Council), who are the directors of the company and trustees of the charity, are drawn from people working in the anthroposophical organisations with similar aims to The Mount, members of the wider community and parents/guardians of existing and former students.

Trustees are elected (or ratified if temporarily co-opted) by the members of the Association of The Mount Camphill Community Limited.

**Report of the Trustees
for the Year Ended 31 July 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

In the year to 31 July 2022, the organisation was managed through the structure of leadership, management and cohousing groups with oversight in all other areas. The core areas were managed by Sara Garland and Cathy Hall (Education), Sabine Hope (Care and Support) and Pamela Lowton (Finance). The groups worked collectively with the trustees to lead the strategic direction of The Mount Camphill Community.

The Council met four times during the year under review and The Association of The Mount Camphill Community membership meetings were held twice.

Here, members and trustees explore issues of common interest or strategic development and maintain and foster the ethos of The Mount. In addition to their overarching shared responsibility, individual trustees take on key areas of responsibility and maintain continuing communication with the relevant groups between trustee meetings. They also attend specific meetings, as necessary, to maintain awareness and represent trustees' interests in appropriate forums.

Induction and training of new trustees

An induction pack is shared with each new trustee on appointment and training is offered as appropriate to them.

Remuneration policy

The Salary Review Group undertakes an annual review of all employee salaries and makes recommendations to the trustees for approval of amendments to pay levels having regard to RPI over the previous year and the current financial status of The Mount.

All employees are paid more than the National Living Wage and the National Minimum Wage. All employees are eligible for the group pension scheme with up to 5% of salary matched by employer contributions.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have implemented and kept under review, an assessment of major risks to which the charity is exposed. In particular they monitor those risks related to the operations and finances of the charity and at the time of this report, they are satisfied that there are systems in place to mitigate exposure to the major risks assessed. At least once every year, the main working groups and faculties within the community undertake a review of the risks facing their daily operations and update the register of major risks, together with the steps in place to mitigate the risks and consideration of improvements to controls.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01004194 (England and Wales)

Registered Charity number

307027

The Mount Camphill Community Ltd

**Report of the Trustees
for the Year Ended 31 July 2022**

Registered office

The Mount
Faircrouch Lane
Wadhurst
East Sussex
TN5 6PT

Trustees

Mr P S Bateson
Mr S F Briault
Mrs V C Ibbott (resigned 27/7/2022)
Mr P M M Mazas
Mrs G A C Steadman
Mr A Vestrini

Auditors

Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Solicitors

Thomson, Snell and Passmore
3 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NX

Bankers

National Westminster Bank plc
89 Mount Pleasant Road
Tunbridge Wells
Kent
TN1 1QJ

Triodos Bank NV
Brunel House
11 The Promenade
Bristol
BS8 3NN

The Mount Camphill Community Ltd

**Report of the Trustees
for the Year Ended 31 July 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Mount Camphill Community Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Approved by order of the board of trustees on 23/3/2023..... and signed on its behalf by:

.....P.S. Bateson.....

Mr P S Bateson - Trustee

**Report of the Independent Auditors to the Members of
The Mount Camphill Community Ltd**

Opinion

We have audited the financial statements of The Mount Camphill Community Ltd (the 'charitable company') for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Report of the Independent Auditors to the Members of
The Mount Camphill Community Ltd**

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other Information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of The Mount Camphill Community Ltd

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, and instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the charity's internal controls have been discussed and understood prior to our audit testing. Internal controls have been tested through walkthrough testing, to assess whether controls are adequate, whether they are being followed, and whether irregularities and fraud are prevented.
- deficiencies in internal controls have been highlighted and explained to management, along with recommendations as to how deficiencies can be improved and the risk of irregularity and fraud occurrence minimised.
- representations have been provided by management that there were no identified cases of fraud or instances of non-compliance during or since the accounting period.
- substantive testing has been carried out to test the validity of transactions, with entries in the accounting system vouched to corresponding third party documentation and evidence of appropriate authorisation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
The Mount Camphill Community Ltd**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Swindells

Melanie Richardson BA(Hons) FCA (Senior Statutory Auditor)
for and on behalf of Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Date: 19/04/23

The Mount Camphill Community Ltd

Statement of Financial Activities
for the Year Ended 31 July 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,702	217,044	242,746	176,727
Charitable activities	5				
College income		1,528,394	-	1,528,394	1,464,933
Cohousing income		643,872	-	643,872	607,688
Other trading activities	3	23,452	-	23,452	17,956
Investment income	4	989	-	989	2,235
Total		<u>2,222,409</u>	<u>217,044</u>	<u>2,439,453</u>	<u>2,269,539</u>
EXPENDITURE ON					
Raising funds		1,618	-	1,618	10,259
Charitable activities	6				
Staff costs		1,179,448	8,632	1,188,080	1,067,157
Allocated support costs		834,970	29,660	864,630	770,337
Governance costs		25,121	-	25,121	19,114
Bursaries		-	262	262	-
Total		<u>2,041,157</u>	<u>38,554</u>	<u>2,079,711</u>	<u>1,866,867</u>
NET INCOME		181,252	178,490	359,742	402,672
Transfers between funds	21	<u>458,236</u>	<u>(458,236)</u>	-	-
Net movement in funds		639,488	(279,746)	359,742	402,672
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,373,239</u>	<u>384,693</u>	<u>3,757,932</u>	<u>3,355,260</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>4,012,727</u></u>	<u><u>104,947</u></u>	<u><u>4,117,674</u></u>	<u><u>3,757,932</u></u>

The notes form part of these financial statements

The Mount Camphill Community Ltd

Balance Sheet
31 July 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	14	3,163,465	-	3,163,465	2,896,111
CURRENT ASSETS					
Debtors	15	154,693	-	154,693	144,848
Cash at bank and in hand		<u>2,009,895</u>	<u>104,947</u>	<u>2,114,842</u>	<u>2,150,906</u>
		2,164,588	104,947	2,269,535	2,295,754
CREDITORS					
Amounts falling due within one year	16	(245,345)	-	(245,345)	(252,008)
NET CURRENT ASSETS		<u>1,919,243</u>	<u>104,947</u>	<u>2,024,190</u>	<u>2,043,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,082,708	104,947	5,187,655	4,939,857
CREDITORS					
Amounts falling due after more than one year	17	(1,069,981)	-	(1,069,981)	(1,181,925)
NET ASSETS		<u>4,012,727</u>	<u>104,947</u>	<u>4,117,674</u>	<u>3,757,932</u>
FUNDS	21				
Unrestricted funds				4,012,727	3,373,239
Restricted funds				<u>104,947</u>	<u>384,693</u>
TOTAL FUNDS				<u>4,117,674</u>	<u>3,757,932</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/3/2023 and were signed on its behalf by:


Mr P S Bateson - Trustee

The notes form part of these financial statements

The Mount Camphill Community Ltd

**Cash Flow Statement
for the Year Ended 31 July 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	517,663	506,736
Interest paid		<u>(24,215)</u>	<u>(25,082)</u>
Net cash provided by operating activities		<u>493,448</u>	<u>481,654</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(438,771)	(177,152)
Sale of tangible fixed assets		7,459	-
Interest received		<u>989</u>	<u>2,235</u>
Net cash used in investing activities		<u>(430,323)</u>	<u>(174,917)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(99,189)</u>	<u>(62,030)</u>
Net cash used in financing activities		<u>(99,189)</u>	<u>(62,030)</u>
Change in cash and cash equivalents in the reporting period		(36,064)	244,707
Cash and cash equivalents at the beginning of the reporting period		<u>2,150,906</u>	<u>1,906,199</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,114,842</u></u>	<u><u>2,150,906</u></u>

The notes form part of these financial statements

The Mount Camphill Community Ltd

Notes to the Cash Flow Statement
for the Year Ended 31 July 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	359,742	402,672
Adjustments for:		
Depreciation charges	164,896	162,024
(Profit)/loss on disposal of fixed assets	(938)	1,822
Interest received	(989)	(2,235)
Interest paid	24,215	25,082
Foreign exchange movement	(12,675)	(73,249)
Increase in debtors	(9,845)	(85,067)
(Decrease)/increase in creditors	(6,743)	75,687
Net cash provided by operations	517,663	506,736

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.21 £	Cash flow £	Exchange rate movements £	At 31.7.22 £
Net cash				
Cash at bank and in hand	2,150,906	(36,064)	-	2,114,842
	<u>2,150,906</u>	<u>(36,064)</u>	<u>-</u>	<u>2,114,842</u>
Debt				
Debts falling due within 1 year	(97,847)	(80)	-	(97,927)
Debts falling due after 1 year	(1,181,925)	99,269	12,675	(1,069,981)
	<u>(1,279,772)</u>	<u>99,189</u>	<u>12,675</u>	<u>(1,167,908)</u>
Total	<u>871,134</u>	<u>63,125</u>	<u>12,675</u>	<u>946,934</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

College and co housing income comprises amounts receivable in respect of students and residents and is recognised on an accruals basis.

Government grants

Grants receivable are recognised when the charitable company has an entitlement to the funds and any conditions which are linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated goods

Goods donated for use by the community in carrying out its activities are recognised as tangible fixed assets, with the corresponding gain recognised as income from donations within the Statement of Financial Activities. Donated goods held as tangible fixed assets are subject to depreciation and amortisation over their useful economic life and reviewed for indications of impairment at the balance sheet date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company makes contributions to employees' personal pension schemes. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

Preparation of the accounts on a going concern basis

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern.

At the time of approving the financial statements the trustees believe that all appropriate measures have been or will be taken to ensure that the company will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

2. DONATIONS AND LEGACIES

Donations and legacies during the year were received as follows:

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Regular giving and charitable donations	6,245	182,295	188,540	88,166
Government grants	<u>19,457</u>	<u>34,749</u>	<u>54,206</u>	<u>88,561</u>
	<u>25,702</u>	<u>217,044</u>	<u>242,746</u>	<u>176,727</u>

3. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Events income	7,960	1,382
Tuck shop income	1,224	773
Social enterprise sales	3,583	3,602
Rental income	<u>10,685</u>	<u>12,199</u>
	<u>23,452</u>	<u>17,956</u>

4. INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	<u>989</u>	<u>2,235</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
College income	1,528,394	1,464,933
Cohousing income	643,872	607,688
	<u>2,172,266</u>	<u>2,072,621</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Staff costs	1,188,080	-	-	1,188,080
Allocated support costs	-	-	864,630	864,630
Governance costs	-	-	25,121	25,121
Bursaries	-	262	-	262
	<u>1,188,080</u>	<u>262</u>	<u>889,751</u>	<u>2,078,093</u>

7. GRANTS PAYABLE

	2022	2021
	£	£
Bursaries	<u>262</u>	<u>-</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Allocated support costs	850,579	14,051	-	864,630
Governance costs	-	-	25,121	25,121
	<u>850,579</u>	<u>14,051</u>	<u>25,121</u>	<u>889,751</u>

The charity identifies the cost of the support and governance functions. These are apportioned with reference to the key charitable activities undertaken in the year.

Support costs, included in the above, are as follows:

Finance

	2022 Allocated support costs £	2021 Total activities £
Bank charges	2,511	2,191
Foreign exchange gains/losses	(12,675)	(73,249)
Bank loan interest	5,380	4,566
Loan interest	18,835	20,516
	<u>14,051</u>	<u>(45,976)</u>

Governance costs

	2022 Governance costs £	2021 Total activities £
Trustees' expenses	699	62
Auditors' remuneration	6,983	7,845
Legal fees	17,439	11,207
	<u>25,121</u>	<u>19,114</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Audit of the accounts	6,983	7,845
Depreciation - owned assets	164,896	162,024
Surplus/(deficit) on disposal of fixed assets	<u>(938)</u>	<u>1,822</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year the charitable company paid personal expenditure on behalf of trustees as follows:

	Total 2022	Total 2021
	£	£
Mr A Vestrini	8,010	7,353
Ms B Van Rooij	<u>-</u>	<u>2,692</u>
	<u>8,010</u>	<u>10,045</u>

During the year the charitable company made trustee pension contributions as follows:

	Total 2022	Total 2021
	£	£
Mr A Vestrini	4,800	4,800
Ms B Van Rooij	<u>-</u>	<u>4,800</u>
	<u>4,800</u>	<u>9,600</u>

The above transactions have been made to Trustees as Co-workers, separate to their trusteeship, under the legal authority of the charitable company's Memorandum and Articles of Association.

Trustees' expenses

	2022	2021
	£	£
Trustees' expenses	<u>699</u>	<u>62</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	1,047,511	926,908
Social security costs	49,478	50,205
Other pension costs	91,091	90,044
	<u>1,188,080</u>	<u>1,067,157</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>41</u>	<u>39</u>
Employees		

No employees received emoluments in excess of £60,000.

12. EX GRATIA PAYMENTS

During the year, no ex gratia payments were made to staff on them leaving the charitable company's employment (2021: £3,951 ex gratia payments were made).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	63,054	113,673	176,727
Charitable activities			
College income	1,464,933	-	1,464,933
Cohousing income	607,688	-	607,688
Other trading activities	17,956	-	17,956
Investment income	<u>2,235</u>	<u>-</u>	<u>2,235</u>
Total	<u>2,155,866</u>	<u>113,673</u>	<u>2,269,539</u>
EXPENDITURE ON			
Raising funds	10,259	-	10,259
Charitable activities			
Staff costs	1,067,157	-	1,067,157
Allocated support costs	751,024	19,313	770,337

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Governance costs	<u>19,114</u>	<u>-</u>	<u>19,114</u>
Total	<u>1,847,554</u>	<u>19,313</u>	<u>1,866,867</u>
NET INCOME	308,312	94,360	402,672
Transfers between funds	<u>9,346</u>	<u>(9,346)</u>	<u>-</u>
Net movement in funds	317,658	85,014	402,672
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>3,055,581</u>	<u>299,679</u>	<u>3,355,260</u>
TOTAL FUNDS CARRIED FORWARD	<u>3,373,239</u>	<u>384,693</u>	<u>3,757,932</u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2021	4,709,612	445,185	121,527	48,012	5,324,336
Additions	410,895	22,846	-	5,030	438,771
Disposals	<u>-</u>	<u>(5,774)</u>	<u>(24,230)</u>	<u>-</u>	<u>(30,004)</u>
At 31 July 2022	<u>5,120,507</u>	<u>462,257</u>	<u>97,297</u>	<u>53,042</u>	<u>5,733,103</u>
DEPRECIATION					
At 1 August 2021	1,967,931	341,834	86,197	32,263	2,428,225
Charge for year	116,374	30,086	8,693	9,743	164,896
Eliminated on disposal	<u>-</u>	<u>(5,476)</u>	<u>(18,007)</u>	<u>-</u>	<u>(23,483)</u>
At 31 July 2022	<u>2,084,305</u>	<u>366,444</u>	<u>76,883</u>	<u>42,006</u>	<u>2,569,638</u>
NET BOOK VALUE					
At 31 July 2022	<u>3,036,202</u>	<u>95,813</u>	<u>20,414</u>	<u>11,036</u>	<u>3,163,465</u>
At 31 July 2021	<u>2,741,681</u>	<u>103,351</u>	<u>35,330</u>	<u>15,749</u>	<u>2,896,111</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	103,892	98,167
Other debtors	55	55
Prepayments and accrued income	<u>50,746</u>	<u>46,626</u>
	<u>154,693</u>	<u>144,848</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 18)	24,898	25,105
Other loans (see note 18)	73,029	72,742
Trade creditors	91,012	75,820
Social security and other taxes	15,642	11,100
Other creditors	7,356	9,120
Accruals and deferred income	<u>33,408</u>	<u>58,121</u>
	<u>245,345</u>	<u>252,008</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 18)	274,503	299,400
Other loans (see note 18)	<u>795,478</u>	<u>882,525</u>
	<u>1,069,981</u>	<u>1,181,925</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	24,898	25,105
Other loans	<u>73,029</u>	<u>72,742</u>
	<u>97,927</u>	<u>97,847</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	25,464	24,898
Other loans - 1-2 years	<u>74,500</u>	<u>74,208</u>
	<u>99,964</u>	<u>99,106</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

18. LOANS - continued

	2022 £	2021 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	79,918	78,166
Other loans - 2-5 years	<u>232,630</u>	<u>231,716</u>
	<u>312,548</u>	<u>309,882</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	169,121	196,336
Other loans more 5yrs instal	<u>488,348</u>	<u>576,601</u>
	<u>657,469</u>	<u>772,937</u>

Other loans relate to a concessionary loan in which interest is charged at a rate of 2% per annum. This loan is repayable by instalments over 12 years to June 2033. The loan is secured by way of a legal charge over Pond House, one of the charitable company's freehold properties.

19. LEASING AGREEMENTS

At the balance sheet date the charitable company had total commitments under operating leases of £4,381 (2021: £nil).

20. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	299,401	324,505
Other loans	<u>868,507</u>	<u>955,267</u>
	<u>1,167,908</u>	<u>1,279,772</u>

Bank loans totalling £299,401 (2021: £324,505) are secured by way of a mortgage over certain of the charitable company's freehold property.

Other loans of £868,507 (2021: £955,267) are secured by way of a legal charge over Pond House, another of the charitable company's freehold properties.

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

21. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General fund	3,273,239	181,252	458,236	3,912,727
Building maintenance and sustainability reserve	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
	3,373,239	181,252	458,236	4,012,727
Restricted funds				
ESFA 16-19 Bursary fund	25,378	2,471	-	27,849
ESFA Devolved formula capital fund	9,890	20,219	(10,474)	19,635
ESFA Schools condition allocation fund	20,561	(14,988)	-	5,573
Pond House/cohousing development fund	328,864	182,295	(459,268)	51,891
ESFA Tuition fund	<u>-</u>	<u>(11,507)</u>	<u>11,507</u>	<u>-</u>
	<u>384,693</u>	<u>178,490</u>	<u>(458,236)</u>	<u>104,947</u>
TOTAL FUNDS	<u>3,757,932</u>	<u>359,742</u>	<u>-</u>	<u>4,117,674</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,222,409	(2,041,157)	181,252
Restricted funds			
ESFA 16-19 Bursary fund	2,733	(262)	2,471
ESFA Devolved formula capital fund	20,219	-	20,219
ESFA Schools condition allocation fund	-	(14,988)	(14,988)
Pond House/cohousing development fund	182,295	-	182,295
ESFA Tuition fund	<u>11,797</u>	<u>(23,304)</u>	<u>(11,507)</u>
	<u>217,044</u>	<u>(38,554)</u>	<u>178,490</u>
TOTAL FUNDS	<u>2,439,453</u>	<u>(2,079,711)</u>	<u>359,742</u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	2,955,581	308,312	9,346	3,273,239
Building maintenance and sustainability reserve	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
	3,055,581	308,312	9,346	3,373,239
Restricted funds				
ESFA 16-19 Bursary fund	22,343	3,035	-	25,378
ESFA Devolved formula capital fund	14,122	5,114	(9,346)	9,890
ESFA Schools condition allocation fund	19,222	1,339	-	20,561
Pond House/cohousing development fund	<u>243,992</u>	<u>84,872</u>	<u>-</u>	<u>328,864</u>
	<u>299,679</u>	<u>94,360</u>	<u>(9,346)</u>	<u>384,693</u>
TOTAL FUNDS	<u><u>3,355,260</u></u>	<u><u>402,672</u></u>	<u><u>-</u></u>	<u><u>3,757,932</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,155,866	(1,847,554)	308,312
Restricted funds			
ESFA 16-19 Bursary fund	3,035	-	3,035
ESFA Devolved formula capital fund	5,114	-	5,114
ESFA Schools condition allocation fund	20,652	(19,313)	1,339
Pond House/cohousing development fund	<u>84,872</u>	<u>-</u>	<u>84,872</u>
	<u>113,673</u>	<u>(19,313)</u>	<u>94,360</u>
TOTAL FUNDS	<u><u>2,269,539</u></u>	<u><u>(1,866,867)</u></u>	<u><u>402,672</u></u>

The ESFA 16 to 19 Bursary Fund provides financial support to help students overcome the specific financial barriers to participation they face, so they can remain in education. Bursaries are based on financial hardship and factors limiting access to education.

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

21. MOVEMENT IN FUNDS - continued

The ESFA Devolved Formula Capital is direct funding for individual institutions to maintain their buildings and fund small scale capital projects.

The ESFA School Condition Allocation should be prioritised in keeping school buildings safe and in good working order by tackling poor building condition, building compliance, energy efficiency, and health and safety issues.

The Pond House/Cohousing Development Fund is for the development of Pond House in Wadhurst in order to provide a wonderful new home for supported residents in the village.

The ESFA Tuition fund provides financial support to mitigate against the disruption to learning caused by the Covid-19 pandemic.

Transfers between funds

Transfers between funds have been made in respect of capital expenditure incurred using restricted funds for restricted purposes. Assets which are purchased using restricted funds which are then held for general rather than restricted purposes have been transferred from restricted to unrestricted funds.

A transfer has also been made from the General fund to the Tuition fund, as Tuition fund expenditure exceeded Tuition fund income received to date.

22. CAPITAL COMMITMENTS

	2022	2021
	£	£
Contracted but not provided for in the financial statements	<u>179,442</u>	<u>-</u>

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

THE MOUNT CAMPHILL COMMUNITY LIMITED

England & Wales - Charity number 307027

Accounts

REGISTERED COMPANY NUMBER: 01004194 (England and Wales)

REGISTERED CHARITY NUMBER: 307027

**Report of the Trustees and
Audited Financial Statements for the Year Ended 31 July 2021
for
The Mount Camphill Community Ltd
(A Company Limited by Guarantee)**

Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

The Mount Camphill Community Ltd

**Contents of the Financial Statements
for the Year Ended 31 July 2021**

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 12
Statement of Financial Activities	13
Balance Sheet	14
Cash Flow Statement	15
Notes to the Cash Flow Statement	16
Notes to the Financial Statements	17 to 28

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity, as set out in the Memorandum and Articles of Association, continues to be to provide care to and advance the education and training of people with a disability, in accordance with the principles of Dr Rudolf Steiner.

We aim to meet the needs of young people with a learning disability over the age of 16 in their transition to adulthood and to create a co-housing community where adults with a learning disability can live and develop within a supportive, caring and stimulating environment.

We provide an environment where each person can develop his or her potential and build their self-confidence thereby preparing them for the opportunities and experience of later life.

Objectives

In setting our objectives and planning our activities, the trustees have considered the Charity Commission's public benefit guidance as stated in section 4 of the Charities Act 2011.

Our key objectives for the year included:

- To ensure that the community remains a place where people, regardless of any disability or religious or racial background, can continue to live and work with others in healthy social relationships based on mutual care and respect.
- To maintain our student and resident numbers in the college and cohousing community.
- To offer a wide range of on-site activities.
- To offer regular off-site activities.
- To maintain our college provision through the covid pandemic.
- To raise funds to enable the expansion of supported co housing by the redevelopment of Pond House in the centre of Wadhurst village.
- To increase awareness of the opportunities that we offer.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2021

OBJECTIVES AND ACTIVITIES

Review of activities and achievements

Student and resident numbers

Our student numbers in the college were slightly down at 21 (2020: 23), in the cohousing community our resident numbers stayed at 10 (2020: 10). This allowed us to maintain good group sizes for our activities and supported stability in our planning for the future.

Curriculum activities

Our Craft Curriculum is central to our therapeutic learning. The craft activities in pottery and weavery are valued both for their therapeutic potential and for developing transferable skills. The development of skills within a craft support a sensory based experience, whilst building each individual's confidence and self-esteem by making beautiful valued items that are used within the community or sold as social enterprise. Equally important and much sought after, are the practical skills courses in gardening, baking and cookery. The students benefit from an inclusive and person-centred curriculum which balances and supports cognitive learning and skills development with experiential learning and work experience, supported by art lessons and a range of individual therapies (speech and language, art counselling, massage, therapeutic eurythmy and music).

Every student at the Mount attends daily movement activities to develop spatial awareness, body control and coordination. The Mount is unique at providing specialist movement education in eurythmy and Bothmer gymnastics. These continue to improve the young peoples' balance, uprightness, sense of rhythm and coordination and in turn lead to greater confidence, self-esteem and an improved ability to work effectively in other activities.

We continued to offer a wide range of on-site activities to enable each individual to progress within a caring and supportive community. These activities included cookery, baking, art, gardening, weaving, pottery, candle making, music and drama. There are also specialist therapies available such as eurythmy, Bothmer gymnastics, art therapy, speech and language therapy and massage.

Unfortunately, many of our events, family days and off-site activities such as external work placements, swimming, horse riding and sailing were curtailed by the Covid-19 pandemic. We adapted our curriculum offering many internal work- experience placements. Throughout the year we have remained open during the Covid lockdowns with some students accessing learning remotely due to them shielding. The cohousing community has remained active throughout and engaged with the opportunities that our location offers us.

Academic achievements

The charity offers individual support in English and Maths, as specified in each student's EHC (Education, Health and Care) plans. Each year we are very proud and delighted by our students' achievements. This year our students have succeeded in gaining the following:

- 13 students achieved an Award in Work Skills
- 9 students achieved an Award, Certificate or Diploma in Skills for Independence and Work
- 5 students achieved an Award in Home Cooking Skills
- 6 students achieved an Award or Certificate in Employability and Progression
- 3 students achieved a Certificate in Participate in Learning
- 1 student achieved an Award in Progression in Learning

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2021

OBJECTIVES AND ACTIVITIES

Community

The Mount is a member of the Association of Camphill Communities which was founded in 1940. The community is made up of dedicated and enthusiastic co-workers, many of whom live on site, non-resident employed co-workers and a group of young short-term volunteers who come from countries throughout the world, to live and work at The Mount. This skilled and energetic group of people enables the Mount to offer a diverse, positive and caring environment in which to live and develop.

Training

The community engages in a broad range of training for its trustees, co-workers and volunteers, exceeding mandatory guidelines and promoting continuous learning and development as appropriate to each individual. Volunteers receive formal training using our in-house training course which is accredited by LASER Learning Awards and incorporates the Care Certificate.

Investments in infrastructure

There were two significant investments made this year. Firstly, we created a new courtyard area that improved the safety and appearance of an area behind the main college building and secondly, we installed a new sewage plant on site. There was also a substantial increase in expenditure on computing in order to enable the use of laptops in tutor led activities and to provide the additional equipment needed during the covid pandemic. Other expenditure included several replacement refrigerators, a commercial dishwasher, an oven, and the purchase of a car.

Fundraising

The charity has continued to fundraise in order to raise the necessary funds to redevelop Pond House in Wadhurst village. This will become the third cohousing house where people with learning disabilities who are beyond college age can live in a supportive environment.

We have registered with the Fundraising Regulator and are committed to the Fundraising Promise and adherence to the Code of Fundraising Practice.

We have published our vulnerable persons policy on our website.

We have employed a professional fundraising firm to support us in this initiative and have checked that they are also registered with the Fundraising Regulator and are similarly committed to the Fundraising Promise and the Code of Fundraising Practice. This contract is now coming to an end and work has continued effectively without significant further external support.

The fundraising to date had been carried out by approaches to grant giving bodies, appeals to trusted supporters, individual initiatives such as sky diving and, prior to the Covid-19 situation, events held by the charity such as the summer festival.

As at the year end, we held £328,864 (2020: 243,992) 54% (2020: 40%) of the Pond House appeal total in restricted funds. Further funds have been pledged but not yet received, we thank everyone who is contributing to this effort and look forward to seeing the positive benefit.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2021

OBJECTIVES AND ACTIVITIES

Future plans

The main expenditure plan for next year is the building work at Pond House which commenced early in 2022, with the aim of opening the doors to new residents in the latter part of the year.

It is also planned to replace the polytunnel, the boiler for the craft block, some dishwashers, a cooker and to invest further in computing.

The college continues to be aware of the background of uncertain high needs funding and works to ensure that a high quality of provision is offered and that it continues to be accessible and provide maximum benefit.

FINANCIAL REVIEW

Financial position

The charity achieved a positive movement in net unrestricted funds, £317,658 (2020: £330,122), the slight reduction reflects the small decrease in student numbers. The total unrestricted fund balance at year end was £3,373,239 (2020: £3,055,581).

This stability has allowed planned investment to move ahead, as outlined above in our future plans and the trustees plan to continue to invest in the infrastructure and the quality of our offering for students and residents as funds allow.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to invest monies not immediately required for its purpose in or upon such investments, securities and property as the trustees judge to be fit. In this financial year, funds have been placed on short term deposit only.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2021

FINANCIAL REVIEW

Reserves policy

Operating reserve

The reserves policy states that the charity should have a reserve of between 3 and 4 months of operational expenditure. For the year ended 31 July 2021, this equated to between £458,529 and £611,372. Reserves are calculated as the charity's unrestricted funds of £3,373,239 minus those funds unavailable for expenditure such as fixed assets £2,896,111, giving a reserve level at the year-end of £477,128 (2020: £172,775).

The trustees recognise that the level of free reserves fluctuates during periods of investment in the estate. The charity invested in the purchase of Pond House in 2017 and has a continuing programme of refurbishment and investment at The Mount to maintain the facilities for our students and residents which this year amounted to £264,701 (2020: £178,558). The trustees will continue to build the level of reserves with the purpose of ensuring that they are sufficient to protect the charity in the event of reduced income or changes in circumstances.

Building maintenance and sustainability fund

The trustees are concerned to ensure that the charity has sufficient funds set aside for any future work required to maintain the buildings and grounds of the community. They have therefore agreed to set aside funds for any future works.

Restricted reserves

Some funds are provided to the charity to use for specific purposes and where this is the case, they are held on trust in a restricted reserve and drawn on as the funds are required for the purposes for which they are given.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Mount Camphill Community Limited is a company limited by guarantee, incorporated on 9 March 1971 and registered as a charity on 13 March 1972. The company was established under a Memorandum of Association which establishes the objectives and powers of the charitable company and is governed under its Articles of Association. The company is registered as a charitable company with the Charities Commission. In the event of the company being wound up, members are required to contribute an amount not exceeding £5.

Recruitment and appointment of new trustees

The members of the Council of Management (the Council), who are the directors of the company and trustees of the charity, are drawn from people working in the anthroposophical organisations with similar aims to The Mount, members of the wider community and parents/guardians of existing and former students.

Trustees are elected (or ratified if temporarily co-opted) by the members of the Association of The Mount Camphill Community Limited.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

In the year to 31 July 2021, the organisation was managed through the structure of leadership, management and cohousing groups with oversight in all other areas. The core areas were managed by Sara Garland (Education), Sabine Hope (Care and Support) and Pamela Lowton (Finance). The groups worked collectively with the trustees to lead the strategic direction of The Mount Camphill Community.

The Council met four times during the year under review, with The Association of The Mount Camphill Community membership meetings being held either on the evening before or the evening after the trustee meetings.

Here, members and trustees explore issues of common interest or strategic development and maintain and foster the ethos of The Mount. In addition to their overarching shared responsibility, individual trustees take on key areas of responsibility and maintain continuing communication with the relevant groups between trustee meetings. They also attend specific meetings, as necessary, to maintain awareness and represent trustees interests in appropriate forums.

Induction and training of new trustees

An induction pack is shared with each new trustee on appointment and training is offered as appropriate to them.

Remuneration policy

The Salary Review Group undertakes an annual review of all employee salaries and makes recommendations to the trustees for approval of amendments to pay levels having regard to RPI over the previous year and the current financial status of The Mount.

All employees are paid more than the National Living Wage and the National Minimum Wage. All employees are eligible for the group pension scheme with up to 5% of salary matched by employer contributions.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have implemented and kept under review, an assessment of major risks to which the charity is exposed. In particular they monitor those risks related to the operations and finances of the charity and at the time of this report, they are satisfied that there are systems in place to mitigate exposure to the major risks assessed. At least once every year, the main working groups and faculties within the community undertake a review of the risks facing their daily operations and update the register of major risks, together with the steps in place to mitigate the risks and consideration of improvements to controls.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01004194 (England and Wales)

Registered Charity number

307027

The Mount Camphill Community Ltd

**Report of the Trustees
for the Year Ended 31 July 2021**

Registered office

The Mount
Faircrouch Lane
Wadhurst
East Sussex
TN5 6PT

Trustees

Mr P S Bateson
Mr S F Briault
Mrs V C Ibbott
Ms J King (deceased 29/9/2020)
Mr P M M Mazas
Mrs G A C Steadman
Ms B Van Rooij (resigned 22/4/2021)
Mr A Vestriani (appointed 22/4/2021)

Auditors

Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Solicitors

Thomson, Snell and Passmore
3 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NX

Bankers

National Westminster Bank plc
89 Mount Pleasant Road
Tunbridge Wells
Kent
TN1 1QJ

Triodos Bank NV
Brunel House
11 The Promenade
Bristol
BS8 3NN

The Mount Camphill Community Ltd

**Report of the Trustees
for the Year Ended 31 July 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Mount Camphill Community Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Approved by order of the board of trustees on 24.05.22..... and signed on its behalf by:

.....P.S. Bateson.....
Mr P S Bateson - Trustee

**Report of the Independent Auditors to the Members of
The Mount Camphill Community Ltd**

Opinion

We have audited the financial statements of The Mount Camphill Community Ltd (the 'charitable company') for the year ended 31 July 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and Notes to the Cash Flow Statement, and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Report of the Independent Auditors to the Members of
The Mount Camphill Community Ltd**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
The Mount Camphill Community Ltd**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the charity's internal controls have been discussed and understood prior to our audit testing. Internal controls have been tested through walkthrough testing, to assess whether controls are adequate, whether they are being followed, and whether irregularities and fraud are prevented.
- deficiencies in internal controls have been highlighted and explained to management, along with recommendations as to how deficiencies can be improved and the risk of irregularity and fraud occurrence minimised.
- representations have been provided by management that there were no identified cases of fraud or instances of non-compliance during or since the accounting period.
- substantive testing has been carried out to test the validity of transactions, with entries in the accounting system vouched to corresponding third party documentation and evidence of appropriate authorisation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
The Mount Camphill Community Ltd**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

M Richardson

Melanie Richardson BA(Hons) FCA (Senior Statutory Auditor)
for and on behalf of Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Date: *26 May 2022*

The Mount Camphill Community Ltd

Statement of Financial Activities
for the Year Ended 31 July 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	63,054	113,673	176,727	117,483
Charitable activities	5				
College income		1,464,933	-	1,464,933	1,586,833
Cohousing income		607,688	-	607,688	613,316
Other trading activities	3	17,956	-	17,956	27,917
Investment income	4	<u>2,235</u>	<u>-</u>	<u>2,235</u>	<u>3,141</u>
Total		2,155,866	113,673	2,269,539	2,348,690
EXPENDITURE ON					
Raising funds		10,259	-	10,259	26,280
Charitable activities	6				
Staff costs		1,067,157	-	1,067,157	1,075,455
Allocated support costs		751,024	19,313	770,337	791,565
Governance costs		<u>19,114</u>	<u>-</u>	<u>19,114</u>	<u>17,404</u>
Total		1,847,554	19,313	1,866,867	1,910,704
NET INCOME		308,312	94,360	402,672	437,986
Transfers between funds	19	<u>9,346</u>	<u>(9,346)</u>	<u>-</u>	<u>-</u>
Net movement in funds		317,658	85,014	402,672	437,986
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,055,581</u>	<u>299,679</u>	<u>3,355,260</u>	<u>2,917,274</u>
TOTAL FUNDS CARRIED FORWARD		<u>3,373,239</u>	<u>384,693</u>	<u>3,757,932</u>	<u>3,355,260</u>

The notes form part of these financial statements

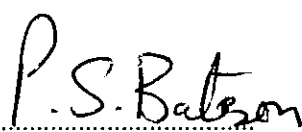
The Mount Camphill Community Ltd

**Balance Sheet
31 July 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	2,896,111	-	2,896,111	2,882,806
CURRENT ASSETS					
Debtors	14	144,848	-	144,848	59,781
Cash at bank and in hand		<u>1,766,213</u>	<u>384,693</u>	<u>2,150,906</u>	<u>1,906,199</u>
		1,911,061	384,693	2,295,754	1,965,980
CREDITORS					
Amounts falling due within one year	15	(252,565)	-	(252,565)	(141,678)
NET CURRENT ASSETS		<u>1,658,496</u>	<u>384,693</u>	<u>2,043,189</u>	<u>1,824,302</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,554,607	384,693	4,939,300	4,707,108
CREDITORS					
Amounts falling due after more than one year	16	(1,181,368)	-	(1,181,368)	(1,351,848)
NET ASSETS		<u>3,373,239</u>	<u>384,693</u>	<u>3,757,932</u>	<u>3,355,260</u>
FUNDS	19				
Unrestricted funds				3,373,239	3,055,581
Restricted funds				<u>384,693</u>	<u>299,679</u>
TOTAL FUNDS				<u>3,757,932</u>	<u>3,355,260</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24.05.22 and were signed on its behalf by:


Mr P S Bateson - Trustee

The notes form part of these financial statements

The Mount Camphill Community Ltd

**Cash Flow Statement
for the Year Ended 31 July 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	506,736	690,117
Interest paid		<u>(25,082)</u>	<u>(27,524)</u>
Net cash provided by operating activities		<u>481,654</u>	<u>662,593</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(177,152)	(111,496)
Sale of tangible fixed assets		-	1,910
Interest received		<u>2,235</u>	<u>3,141</u>
Net cash used in investing activities		<u>(174,917)</u>	<u>(106,445)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(62,030)</u>	<u>(24,412)</u>
Net cash used in financing activities		<u>(62,030)</u>	<u>(24,412)</u>
Change in cash and cash equivalents in the reporting period		244,707	531,736
Cash and cash equivalents at the beginning of the reporting period		<u>1,906,199</u>	<u>1,374,463</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,150,906</u></u>	<u><u>1,906,199</u></u>

The notes form part of these financial statements

The Mount Camphill Community Ltd

Notes to the Cash Flow Statement
for the Year Ended 31 July 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	402,672	437,986
Adjustments for:		
Depreciation charges	162,024	143,527
Loss on disposal of fixed assets	1,822	455
Interest received	(2,235)	(3,141)
Interest paid	25,082	27,524
Foreign exchange movement	(73,249)	-
(Increase)/decrease in debtors	(85,067)	92,674
Increase/(decrease) in creditors	75,687	(8,908)
Net cash provided by operations	506,736	690,117

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.20 £	Cash flow £	At 31.7.21 £
Net cash			
Cash at bank and in hand	1,906,199	244,707	2,150,906
	<u>1,906,199</u>	<u>244,707</u>	<u>2,150,906</u>
Debt			
Debts falling due within 1 year	(63,204)	(35,200)	(98,404)
Debts falling due after 1 year	(1,351,848)	170,480	(1,181,368)
	<u>(1,415,052)</u>	<u>135,280</u>	<u>(1,279,772)</u>
Total	491,147	379,987	871,134

The notes form part of these financial statements

The Mount Camphill Community Ltd

Notes to the Financial Statements for the Year Ended 31 July 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

College and co housing income comprises amounts receivable in respect of students and residents and is recognised on an accruals basis.

Government grants

Grants receivable are recognised when the charitable company has an entitlement to the funds and any conditions which are linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated goods

Goods donated for use by the community in carrying out its activities are recognised as tangible fixed assets, with the corresponding gain recognised as income from donations within the Statement of Financial Activities. Donated goods held as tangible fixed assets are subject to depreciation and amortisation over their useful economic life and reviewed for indications of impairment at the balance sheet date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued for the Year Ended 31 July 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company makes contributions to employees' personal pension schemes. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

Preparation of the accounts on a going concern basis

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. This assessment has been required in the light of the significant uncertainty around the short to medium term impact of the spread of the Covid-19 virus.

At the time of approving the financial statements the trustees believe that all appropriate measures have been or will be taken to ensure that the company will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

2. DONATIONS AND LEGACIES

Donations and legacies during the year were received as follows:

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Regular giving and charitable donations	3,294	84,872	88,166	100,307
Government grants	59,760	28,801	88,561	17,176
	<u>63,054</u>	<u>113,673</u>	<u>176,727</u>	<u>117,483</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Events income	1,382	9,355
Tuck shop income	773	979
Social enterprise sales	3,602	2,864
Rental income	<u>12,199</u>	<u>14,719</u>
	<u>17,956</u>	<u>27,917</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>2,235</u>	<u>3,141</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
College income	1,464,933	1,586,833
Cohousing income	<u>607,688</u>	<u>613,316</u>
	<u>2,072,621</u>	<u>2,200,149</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs £	Support costs (see note 7) £	Totals £
Staff costs	1,067,157	-	1,067,157
Allocated support costs	-	770,337	770,337
Governance costs	<u>-</u>	<u>19,114</u>	<u>19,114</u>
	<u>1,067,157</u>	<u>789,451</u>	<u>1,856,608</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

7. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs £	£
Allocated support costs	841,395	(71,058)	-	770,337
Governance costs	<u>-</u>	<u>-</u>	<u>19,114</u>	<u>19,114</u>
	<u>841,395</u>	<u>(71,058)</u>	<u>19,114</u>	<u>789,451</u>

The charity identifies the cost of the support and governance functions. These are apportioned with reference to the key charitable activities undertaken in the year.

Support costs, included in the above, are as follows:

Finance

	2021 Allocated support costs £	2020 Total activities £
Bank charges	2,191	1,388
Foreign exchange gains/losses	<u>(73,249)</u>	<u>-</u>
	<u>(71,058)</u>	<u>1,388</u>

Governance costs

	2021 Governance costs £	2020 Total activities £
Trustees' expenses	62	1,235
Auditors' remuneration	7,845	10,910
Legal fees	<u>11,207</u>	<u>5,259</u>
	<u>19,114</u>	<u>17,404</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Audit of the accounts	7,845	10,910
Depreciation - owned assets	162,024	143,528
Loss on disposal of fixed assets	<u>1,822</u>	<u>455</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year, trustees were paid remuneration of £10,045 (2020: £10,554), and the charitable company made pension contributions of £9,600 (2020: £4,800).

Trustees' expenses

	2021	2020
	£	£
Trustees' expenses	<u>62</u>	<u>1,235</u>

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	926,908	947,284
Social security costs	50,205	49,160
Other pension costs	<u>90,044</u>	<u>79,011</u>
	<u>1,067,157</u>	<u>1,075,455</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	<u>39</u>	<u>36</u>
Employees		

No employees received emoluments in excess of £60,000.

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

11. EX GRATIA PAYMENTS

During the year, the charitable company made an ex gratia payment of £3,951 to a member of staff on them leaving the charitable company's employment.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,619	107,864	117,483
Charitable activities			
College income	1,586,833	-	1,586,833
Cohousing income	613,316	-	613,316
Other trading activities	27,917	-	27,917
Investment income	<u>3,141</u>	<u>-</u>	<u>3,141</u>
Total	2,240,826	107,864	2,348,690
EXPENDITURE ON			
Raising funds	26,280	-	26,280
Charitable activities			
Staff costs	1,075,455	-	1,075,455
Allocated support costs	791,565	-	791,565
Governance costs	<u>17,404</u>	<u>-</u>	<u>17,404</u>
Total	<u>1,910,704</u>	<u>-</u>	<u>1,910,704</u>
NET INCOME	330,122	107,864	437,986
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>2,725,459</u>	<u>191,815</u>	<u>2,917,274</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>3,055,581</u></u>	<u><u>299,679</u></u>	<u><u>3,355,260</u></u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2020	4,611,498	419,910	115,032	34,876	5,181,316
Additions	98,114	59,407	6,495	13,136	177,152
Disposals	-	(34,132)	-	-	(34,132)
At 31 July 2021	<u>4,709,612</u>	<u>445,185</u>	<u>121,527</u>	<u>48,012</u>	<u>5,324,336</u>
DEPRECIATION					
At 1 August 2020	1,853,656	344,856	76,405	23,593	2,298,510
Charge for year	114,275	29,287	9,792	8,670	162,024
Eliminated on disposal	-	(32,309)	-	-	(32,309)
At 31 July 2021	<u>1,967,931</u>	<u>341,834</u>	<u>86,197</u>	<u>32,263</u>	<u>2,428,225</u>
NET BOOK VALUE					
At 31 July 2021	<u>2,741,681</u>	<u>103,351</u>	<u>35,330</u>	<u>15,749</u>	<u>2,896,111</u>
At 31 July 2020	<u>2,757,842</u>	<u>75,054</u>	<u>38,627</u>	<u>11,283</u>	<u>2,882,806</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	98,167	13,643
Other debtors	55	311
Prepayments and accrued income	<u>46,626</u>	<u>45,827</u>
	<u>144,848</u>	<u>59,781</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 17)	25,662	25,319
Other loans (see note 17)	72,742	37,885
Trade creditors	75,820	14,342
Social security and other taxes	11,100	12,924
Other creditors	9,120	11,231
Accruals and deferred income	<u>58,121</u>	<u>39,977</u>
	<u><u>252,565</u></u>	<u><u>141,678</u></u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 17)	298,843	324,501
Other loans (see note 17)	<u>882,525</u>	<u>1,027,347</u>
	<u><u>1,181,368</u></u>	<u><u>1,351,848</u></u>

17. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	25,662	25,319
Other loans	<u>72,742</u>	<u>37,885</u>
	<u><u>98,404</u></u>	<u><u>63,204</u></u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	26,007	25,658
Other loans - 1-2 years	<u>74,208</u>	<u>76,911</u>
	<u><u>100,215</u></u>	<u><u>102,569</u></u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	135,434	133,619
Other loans - 2-5 years	<u>231,716</u>	<u>257,474</u>
	<u><u>367,150</u></u>	<u><u>391,093</u></u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

17. LOANS - continued

	2021	2020
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	137,402	165,224
Other loans more 5yrs instal	<u>576,601</u>	<u>692,962</u>
	<u>714,003</u>	<u>858,186</u>

18. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	324,505	349,820
Other loans	<u>955,267</u>	<u>1,065,232</u>
	<u>1,279,772</u>	<u>1,415,052</u>

Bank loans totalling £324,505 (2020: £349,820) are secured by way of a mortgage over certain of the charitable company's freehold property.

Other loans of £955,267 (2020: £1,065,232) are secured by way of a legal charge over Pond House, another of the charitable company's freehold properties.

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

19. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	2,955,581	308,312	9,346	3,273,239
Building maintenance and sustainability reserve	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
	3,055,581	308,312	9,346	3,373,239
Restricted funds				
ESFA 16-19 Bursary fund	22,343	3,035	-	25,378
ESFA Devolved formula capital	14,122	5,114	(9,346)	9,890
ESFA Schools condition allocation	19,222	1,339	-	20,561
Pond House/cohousing development fund	<u>243,992</u>	<u>84,872</u>	<u>-</u>	<u>328,864</u>
	<u>299,679</u>	<u>94,360</u>	<u>(9,346)</u>	<u>384,693</u>
TOTAL FUNDS	<u><u>3,355,260</u></u>	<u><u>402,672</u></u>	<u><u>-</u></u>	<u><u>3,757,932</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,155,866	(1,847,554)	308,312
Restricted funds			
ESFA 16-19 Bursary fund	3,035	-	3,035
ESFA Devolved formula capital	5,114	-	5,114
ESFA Schools condition allocation	20,652	(19,313)	1,339
Pond House/cohousing development fund	<u>84,872</u>	<u>-</u>	<u>84,872</u>
	<u>113,673</u>	<u>(19,313)</u>	<u>94,360</u>
TOTAL FUNDS	<u><u>2,269,539</u></u>	<u><u>(1,866,867)</u></u>	<u><u>402,672</u></u>

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	2,625,459	330,122	2,955,581
Building maintenance and sustainability reserve	<u>100,000</u>	<u>-</u>	<u>100,000</u>
	2,725,459	330,122	3,055,581
Restricted funds			
ESFA 16-19 Bursary fund	19,554	2,789	22,343
ESFA Devolved formula capital	9,346	4,776	14,122
ESFA Schools condition allocation	9,611	9,611	19,222
Pond House/cohousing development fund	<u>153,304</u>	<u>90,688</u>	<u>243,992</u>
	<u>191,815</u>	<u>107,864</u>	<u>299,679</u>
TOTAL FUNDS	<u><u>2,917,274</u></u>	<u><u>437,986</u></u>	<u><u>3,355,260</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,240,826	(1,910,704)	330,122
Restricted funds			
ESFA 16-19 Bursary fund	2,789	-	2,789
ESFA Devolved formula capital	4,776	-	4,776
ESFA Schools condition allocation	9,611	-	9,611
Pond House/cohousing development fund	<u>90,688</u>	<u>-</u>	<u>90,688</u>
	<u>107,864</u>	<u>-</u>	<u>107,864</u>
TOTAL FUNDS	<u><u>2,348,690</u></u>	<u><u>(1,910,704)</u></u>	<u><u>437,986</u></u>

The ESFA 16 to 19 Bursary Fund provides financial support to help students overcome the specific financial barriers to participation they face, so they can remain in education. Bursaries are based on financial hardship and factors limiting access to education.

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

19. MOVEMENT IN FUNDS - continued

The ESFA Devolved Formula Capital is direct funding for individual institutions to maintain their buildings and fund small scale capital projects.

The ESFA School Condition Allocation should be prioritised in keeping school buildings safe and in good working order by tackling poor building condition, building compliance, energy efficiency, and health and safety issues.

The Pond House/Cohousing Development Fund is for the development of Pond House in Wadhurst in order to provide a wonderful new home for supported residents in the village.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

THE MOUNT CAMPHILL COMMUNITY LIMITED

England & Wales - Charity number 307027

Accounts

Cos House

REGISTERED COMPANY NUMBER: 01004194 (England and Wales)

REGISTERED CHARITY NUMBER: 307027

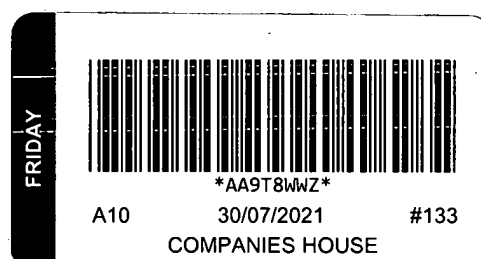
Report of the Trustees and

Audited Financial Statements for the Year Ended 31 July 2020

for

**The Mount Camphill Community Ltd
(A Company Limited by Guarantee)**

Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL



The Mount Camphill Community Ltd

**Contents of the Financial Statements
for the Year Ended 31 July 2020**

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 25
Detailed Statement of Financial Activities	26 to 28

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECT AND AIMS

The object of the charity, as set out in the memorandum, continues to be to provide care to and advance the education and training of people with a disability, in accordance with the principles of Dr Rudolf Steiner.

We aim to meet the needs of young people with a learning disability over the age of 16 in their transition to adulthood and also to create a co-housing community where adults with a learning disability can live and develop within a supportive, caring and stimulating environment.

We provide an environment where each person can develop his or her potential and build their self confidence thereby preparing them for the opportunities and experience of later life.

Objectives

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's public benefit guidance as stated in section 4 of the Charities Act 2011.

Our key objectives for the year included:

- To ensure that the community remains a place where people, regardless of any disability or religious or racial background, can continue to live and work with others in healthy social relationships based on mutual care and respect.
- To maintain our student and resident numbers in the college and co housing community
- To offer a wide range of on site activities
- To offer regular off site activities
- To continue to strengthen the life skills and work experience opportunities
- To raise funds to enable the expansion of supported co housing by the redevelopment of Pond House in the centre of Wadhurst village
- To increase awareness of the opportunities that we offer.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Student and resident numbers

Our student numbers in the college were stable at 23 (2019: 23) and in the cohousing community, our resident numbers stayed at 10 (2019: 10). This gave us good group sizes for our activities and supported stability in our planning for the future.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2020

REVIEW OF ACTIVITIES AND ACHIEVEMENTS (continued)

Curriculum activities

Our Craft Curriculum is central to our therapeutic learning. The craft activities in pottery and weavery are valued both for their therapeutic potential and also for developing transferable skills. The development of skills within a craft support a sensory based experience, whilst building each individual's confidence and self esteem by making beautiful valued items that are used within the community or sold as social enterprise. Equally important and much sought after, are the practical skills courses in gardening, baking and cookery. The students benefit from an inclusive and person-centred curriculum which balances and supports cognitive learning and skills development with experiential learning and work experience, supported by art lessons and a range of individual therapies (speech and language, art counselling, massage, therapeutic eurythmy).

Every student at the Mount attends daily movement activities to develop spatial awareness, body control and coordination. The Mount is unique at providing specialist movement education in Eurythmy and Bothmer Gymnastics. These continue to improve the young peoples' balance, uprightness, sense of rhythm and coordination and in turn lead to greater confidence, self-esteem and an improved ability to work effectively in other activities.

We continued to offer a wide range of on site activities to enable each individual to progress within a caring and supportive community. These activities included cookery, baking, art, gardening, weaving, pottery, candle making, music and drama. There are also specialist therapies available such as eurythmy, bothmer gymnastics, art therapy, speech and language therapy and massage.

Unfortunately many of our events, family days and off site activities such as swimming, horse riding and sailing were curtailed by the Covid-19 pandemic from 18 March 2020 onwards. Where possible we adapted to offer our education curriculum remotely to those at home.

Following government guidance we remained open during the lockdown. Five students remained on site throughout with the majority returning in June. Many of our students engaged with remote learning which was facilitated by the positive approach demonstrated by our tutors to adapt and provide learning in new ways. The cohousing community has remained active throughout and engaged with the opportunities that our location offers us.

Academic achievements

The charity offers individual support in English and Maths, as specified in each student's EHC (Education, Health and Care) plans. Each year we are very proud and delighted by our students' achievements. This year our students have succeeded in gaining the following:

- Eight students achieved a Maths functional skills qualification
- Eight students achieved an English functional skills qualification
- Twelve students achieved an award or certificate in Skills for Independence and Work
- Ten students achieved an award in Work Skills
- Six students achieved an award in Home Cooking skills
- Two students achieved an award in Employability and Progression

Community

The Mount is a member of the Association of Camphill Communities which was founded in 1940. The community is made up of dedicated and enthusiastic co-workers, many of whom live on site, non resident employed co-workers and a group of young short term volunteers who come from countries throughout the world, to live and work at The Mount. This skilled and energetic group of people enables the Mount to offer a diverse, positive and caring environment in which to live and develop.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2020

Training

The community engages in a broad range of training for its trustees, co-workers and volunteers, exceeding mandatory guidelines and promoting continuous learning and development as appropriate to each individual. Volunteers receive formal training using our in house training course which is accredited by LASER Learning Awards and incorporates the Care Certificate.

OBJECTIVES AND ACTIVITIES

Investments in infrastructure

The steady programme of investment and renewal has continued. Notably this year, we have replaced our server and 2 boilers, obtained a third vehicle for cohousing, put up acoustic panelling in our largest dining room and purchased new equipment for working in the garden and estate, including a new Stiga lawnmower, rotavator and hedge trimmer. We have also completed the refurbishment of St John's House co-worker accommodation.

Fundraising

The charity has continued to fundraise in order to raise the necessary funds to redevelop Pond House in Wadhurst village. This will become the third cohousing house where people with learning disabilities who are beyond college age can live in a supportive environment.

We have registered with the Fundraising Regulator and are committed to the Fundraising Promise and adherence to the Code of Fundraising Practice.

We have published our vulnerable persons policy on our website.

We have employed a professional fundraising firm in order to support us in this initiative and have checked that they are also registered with the Fundraising Regulator and are similarly committed to the Fundraising Promise and the Code of Fundraising Practice.

The fundraising to date had been carried out by approaches to grant giving bodies, appeals to trusted supporters, individual initiatives such as sky diving and, prior to the Covid-19 situation, events held by the charity such as the summer festival.

As at the year end, we held £243,992 (2019: 153,304) 40% (2019: 25%) of the appeal total in restricted funds. Further funds have been pledged but not yet received, which brings our appeal total to £448,764 (73%). We thank everyone who is contributing to this effort and look forward to seeing the positive benefit that will result in the near future.

FUTURE PLANS

We have four main expenditure plans for the next year. Firstly we plan to do the main building works at Pond House in 2021 with the aim of opening the doors to new residents in the latter part of the year. Other than this, we are also planning to redevelop an area behind the main college building to provide a much improved courtyard area. We are also installing a new sewage plant and investing in our information technology provision by way of new laptops and their use in tutor led activities.

The college continues to be aware of the background of uncertain high needs funding and works to ensure that a high quality of provision is offered and that it continues to be accessible and provide maximum benefit.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2020

FINANCIAL REVIEW

Financial position

The charity achieved a positive movement in net unrestricted funds, £330,122, compared with last year (2019: £210,116) which reflects an increase in average student income and greater income from cohousing. The total unrestricted fund balance at year end was £3,055,581 (2019: £2,725,459).

This stability has allowed planned investment to move ahead, as outlined above in our future plans and the trustees plan to continue to invest in the infrastructure and the quality of our offering for students and residents as funds allow.

Operating reserve

The reserves policy states that the charity should have a reserve of between 3 and 4 months of operational expenditure. For the year ended 31 July 2020, this equated to between £477,676 and £636,901. Reserves are calculated as the charity's unrestricted funds of £3,055,581 minus those funds unavailable for expenditure such as fixed assets £2,882,806, giving a reserve level at the year end of £172,775 (2019: deficit £191,742).

The trustees recognise that the level of free reserves fluctuates during periods of investment in the estate. The charity invested in the purchase of Pond House in 2017 and has a continuing programme of refurbishment and investment at The Mount to maintain the facilities for our students and residents which this year amounted to £178,558 (2019: £60,106). The trustees will continue to build the level of reserves with the purpose of ensuring that they are sufficient to protect the charity in the event of reduced income or changes in circumstances.

Building maintenance and sustainability fund

The trustees are concerned to ensure that the charity has sufficient funds set aside for any future work required to maintain the buildings and grounds of the community. They have therefore agreed to set aside funds for any future works.

Restricted reserves

Some funds are provided to the charity to use for specific purposes and where this is the case, they are held on trust in a restricted reserve and drawn on as the funds are required for the purposes for which they are given.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to invest monies not immediately required for its purpose in or upon such investments, securities and property as the trustees judge to be fit. In this financial year, funds have been placed on short term deposit only.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2020

The Mount Camphill Community Limited is a company limited by guarantee, incorporated on 9 March 1971 and registered as a charity on 13 March 1972. The company was established under a Memorandum of Association which establishes the objectives and powers of the charitable company and is governed under its Articles of Association. The company is registered as a charitable company with the Charities Commission. In the event of the company being wound up, members are required to contribute an amount not exceeding £5.

Recruitment and appointment of new trustees

The members of the Council of Management (the Council), who are the directors of the company and trustees of the charity, are drawn from people working in the anthroposophical organisations with similar aims to The Mount, members of the wider community and parents/guardians of existing and former students.

Trustees are elected (or ratified if temporarily co opted) by the members of the Association of The Mount Camphill Community Limited.

Induction and training of new trustees

An induction pack is shared with each new trustee on appointment and training is offered as appropriate to them.

Organisational structure

In the year to 31 July 2020, the organisation was managed through the structure of leadership, management and cohousing groups with oversight in all other areas. The core areas were managed by Sara Garland (Education), Sabine Hope (Care and Support) and Pamela Lowton (Finance). The groups worked collectively with the trustees to lead the strategic direction of The Mount Camphill Community.

The Council met four times during the year under review, with The Association of The Mount Camphill Community membership meetings being held either on the evening before or the evening after the trustee meetings.

Here, members and trustees explore issues of common interest or strategic development and maintain and foster the ethos of The Mount. In addition to their overarching shared responsibility, individual trustees take on key areas of responsibility and maintain continuing communication with the relevant groups between trustee meetings. They also attend specific meetings, as necessary, to maintain awareness and represent trustees interests in appropriate forums.

Remuneration policy

The Salary Review Group undertakes an annual review of all employee salaries and makes recommendations to the trustees for approval of amendments to pay levels having regard to RPI over the previous year and the current financial status of The Mount.

All employees are paid more than the National Living Wage and the National Minimum Wage. All employees are eligible for the group pension scheme with up to 5% of salary matched by employer contributions.

Risk management

The trustees have implemented and kept under review, an assessment of major risks to which the charity is exposed. In particular they monitor those risks related to the operations and finances of the charity and at the time of this report, they are satisfied that there are systems in place to mitigate exposure to the major risks assessed. At least once every year, the main working groups and faculties within the community undertake a review of the risks facing their daily operations and update the register of major risks, together with the steps in place to mitigate the risks and consideration of improvements to controls.

The Mount Camphill Community Ltd

Report of the Trustees for the Year Ended 31 July 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01004194 (England and Wales)
Registered Charity number
307027

Registered office

The Mount
Faircrouch Lane
Wadhurst
East Sussex
TN5 6PT

Trustees

Mr P S Bateson
Mr S F Briault
Mrs V C Ibbott
Ms J King (deceased 29/9/2020)
Mr P M M Mazas
Mrs G A C Steadman (appointed 9/12/2019)
Ms B Van Rooij (resigned 22/04/2021)
Mr A Vestrini (appointed 22/04/2021)

Auditors

Swindells LLP
Atlantic House
8 Bell Lane
Uckfield
East Sussex
TN22 1QL

Solicitors

Thomson, Snell and Passmore
3 Lonsdale Gardens
Tunbridge Wells
TN1 1NX

Bankers

National Westminster Bank plc
89 Mount Pleasant Road
Tunbridge Wells
TN1 1QJ

Triodos Bank NV
Brunel House
11 The Promenade
Bristol
BS8 3NN

The Mount Camphill Community Ltd

**Report of the Trustees
for the Year Ended 31 July 2020**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Mount Camphill Community Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

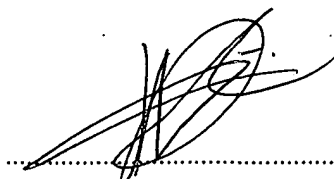
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Approved by order of the board of trustees on 27.7.21 and signed on its behalf by:



.....

Mr A Vestriini - Trustee

Report of the Independent Auditors to the Members of The Mount Camphill Community Ltd

Opinion

We have audited the financial statements of The Mount Camphill Community Ltd (the 'charitable company') for the year ended 31 July 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of The Mount Camphill Community Ltd

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
The Mount Camphill Community Ltd**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Swindells

Melanie Richardson BA(Hons) FCA (Senior Statutory Auditor)
for and on behalf of Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Date: *28 July 2021*

The Mount Camphill Community Ltd

**Statement of Financial Activities
for the Year Ended 31 July 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,620	107,864	117,484	157,015
Charitable activities	5				
College income		1,586,833	-	1,586,833	1,466,919
Cohousing income		613,316	-	613,316	505,426
Other trading activities	3	27,917	-	27,917	9,379
Investment income	4	<u>3,141</u>	<u>-</u>	<u>3,141</u>	<u>1,224</u>
Total		2,240,827	107,864	2,348,691	2,139,963
EXPENDITURE ON					
Raising funds		26,280	-	26,280	27,370
Charitable activities	6				
Staff costs		1,075,455	-	1,075,455	982,173
Allocated support costs		791,566	-	791,566	749,981
Governance costs		<u>17,404</u>	<u>-</u>	<u>17,404</u>	<u>15,656</u>
Total		1,910,705	-	1,910,705	1,775,180
NET INCOME		330,122	107,864	437,986	364,783
RECONCILIATION OF FUNDS					
Total funds brought forward		2,725,459	191,815	2,917,274	2,552,491
TOTAL FUNDS CARRIED FORWARD		<u>3,055,581</u>	<u>299,679</u>	<u>3,355,260</u>	<u>2,917,274</u>

The notes form part of these financial statements

The Mount Camphill Community Ltd

**Balance Sheet
31 July 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	2,882,806	-	2,882,806	2,917,203
CURRENT ASSETS					
Debtors	13	59,781	-	59,781	152,455
Cash at bank and in hand		<u>1,606,520</u>	<u>299,679</u>	<u>1,906,199</u>	<u>1,374,463</u>
		1,666,301	299,679	1,965,980	1,526,918
CREDITORS					
Amounts falling due within one year	14	(141,678)	-	(141,678)	(117,365)
		<u>1,524,623</u>	<u>299,679</u>	<u>1,824,302</u>	<u>1,409,553</u>
NET CURRENT ASSETS					
		<u>1,524,623</u>	<u>299,679</u>	<u>1,824,302</u>	<u>1,409,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,407,429	299,679	4,707,108	4,326,756
CREDITORS					
Amounts falling due after more than one year	15	(1,351,848)	-	(1,351,848)	(1,409,482)
		<u>3,055,581</u>	<u>299,679</u>	<u>3,355,260</u>	<u>2,917,274</u>
NET ASSETS					
		<u>3,055,581</u>	<u>299,679</u>	<u>3,355,260</u>	<u>2,917,274</u>
FUNDS	17				
Unrestricted funds				3,055,581	2,725,459
Restricted funds				<u>299,679</u>	<u>191,815</u>
TOTAL FUNDS				<u>3,355,260</u>	<u>2,917,274</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27.7.21 and were signed on its behalf by:


.....
Mr A Vestrini - Trustee

The notes form part of these financial statements

The Mount Camphill Community Ltd

**Cash Flow Statement
for the Year Ended 31 July 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	690,117	702,257
Interest paid		<u>(27,524)</u>	<u>(28,613)</u>
Net cash provided by operating activities		<u>662,593</u>	<u>673,644</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(111,496)	(43,895)
Sale of tangible fixed assets		1,910	60
Interest received		<u>3,141</u>	<u>1,224</u>
Net cash used in investing activities		<u>(106,445)</u>	<u>(42,611)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(24,412)</u>	<u>(8,682)</u>
Change in cash and cash equivalents in the reporting period		531,736	622,351
Cash and cash equivalents at the beginning of the reporting period		<u>1,374,463</u>	<u>752,112</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,906,199</u></u>	<u><u>1,374,463</u></u>

The notes form part of these financial statements

The Mount Camphill Community Ltd

**Notes to the Cash Flow Statement
for the Year Ended 31 July 2020**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	437,986	364,783
Adjustments for:		
Depreciation charges	143,527	139,541
Loss on disposal of fixed assets	455	1,891
Interest received	(3,141)	(1,224)
Interest paid	27,524	28,613
Decrease in debtors	92,675	163,465
(Decrease)/increase in creditors	<u>(8,909)</u>	<u>5,188</u>
Net cash provided by operations	<u><u>690,117</u></u>	<u><u>702,257</u></u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.8.19 £	Cash flow £	At 31.7.20 £
Net cash			
Cash at bank and in hand	<u>1,374,463</u>	<u>531,736</u>	<u>1,906,199</u>
	<u>1,374,463</u>	<u>531,736</u>	<u>1,906,199</u>
Debt			
Debts falling due within 1 year	(29,982)	(33,222)	(63,204)
Debts falling due after 1 year	<u>(1,409,482)</u>	<u>57,634</u>	<u>(1,351,848)</u>
	<u>(1,439,464)</u>	<u>24,412</u>	<u>(1,415,052)</u>
Total	<u><u>(65,001)</u></u>	<u><u>556,148</u></u>	<u><u>491,147</u></u>

The notes form part of these financial statements

The Mount Camphill Community Ltd

Notes to the Financial Statements for the Year Ended 31 July 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

College and co housing income comprises amounts receivable in respect of students and residents and is recognised on an accruals basis.

Government grants

Grants receivable are recognised when the charitable company has an entitlement to the funds and any conditions which are linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated goods

Goods donated for use by the community in carrying out its activities are recognised as tangible fixed assets, with the corresponding gain recognised as income from donations within the Statement of Financial Activities. Donated goods held as tangible fixed assets are subject to depreciation and amortisation over their useful economic life and reviewed for indications of impairment at the balance sheet date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued for the Year Ended 31 July 2020

1. ACCOUNTING POLICIES (continued)

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company makes contributions to employees' personal pension schemes. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

Preparation of the accounts on a going concern basis

The accounts were approved during a period where there is still much uncertainty as a result of the emergence and international spread of a coronavirus (COVID-19). The ultimate impact of COVID-19 on the UK, the world economy and the charity is yet to be seen. However, through appropriate consideration of the risks as part of its normal risk management processes and mitigating actions both already taken and available to be taken, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives the trustees confidence that the charity remains a going concern for the foreseeable future.

2. DONATIONS AND LEGACIES

Donations and legacies during the year were received as follows:

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
Regular giving and charitable donations	9,620	90,688	100,308	136,127
Government grants	-	17,176	17,176	20,888
	<u>9,620</u>	<u>107,864</u>	<u>117,484</u>	<u>157,015</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Events income	9,355	3,077
Tuck shop income	979	1,495
Social enterprise sales	2,864	4,147
Rental income	<u>14,719</u>	<u>660</u>
	<u>27,917</u>	<u>9,379</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>3,141</u>	<u>1,224</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
College income	1,586,833	1,466,919
Cohousing income	<u>613,316</u>	<u>505,426</u>
	<u>2,200,149</u>	<u>1,972,345</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs £	Support costs (see note 7) £	Totals £
Staff costs	1,075,455	-	1,075,455
Allocated support costs	-	791,566	791,566
Governance costs	<u>-</u>	<u>17,404</u>	<u>17,404</u>
	<u>1,075,455</u>	<u>808,970</u>	<u>1,884,425</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

7. ANALYSIS OF SUPPORT COSTS

	General support costs £	Finance £	Governance costs £	Totals £
Allocated support costs	790,178	1,388	-	791,566
Governance costs	<u>-</u>	<u>-</u>	<u>17,404</u>	<u>17,404</u>
	<u>790,178</u>	<u>1,388</u>	<u>17,404</u>	<u>808,970</u>

	2020 Allocated support costs £	2019 Total activities £
Bank charges	<u>1,388</u>	<u>1,266</u>

Governance costs

	2020 Governance costs £	2019 Total activities £
Trustees' expenses	1,235	538
Auditors' remuneration	10,910	8,760
Accountancy	-	500
Legal fees	<u>5,259</u>	<u>5,858</u>
	<u>17,404</u>	<u>15,656</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Audit of the accounts	10,910	8,760
Depreciation - owned assets	143,528	139,540
Deficit on disposal of fixed assets	<u>455</u>	<u>1,891</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

	2020	2019
	£	£
Trustees' expenses	<u>1,235</u>	<u>538</u>

10. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	947,284	846,104
Social security costs	49,160	41,072
Other pension costs	<u>79,011</u>	<u>94,997</u>
	<u>1,075,455</u>	<u>982,173</u>

The average monthly number of employees during the year was as follows:

2020	2019
<u>36</u>	<u>34</u>

No employees received emoluments in excess of £60,000.

The Mount Camphill Community Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,783	154,232	157,015
Charitable activities			
College income	1,466,919	-	1,466,919
Cohousing income	505,426	-	505,426
Other trading activities	9,379	-	9,379
Investment income	1,224	-	1,224
Total	1,985,731	154,232	2,139,963
EXPENDITURE ON			
Raising funds	27,370	-	27,370
Charitable activities			
Staff costs	982,173	-	982,173
Allocated support costs	749,981	-	749,981
Governance costs	15,656	-	15,656
Total	1,775,180	-	1,775,180
NET INCOME	210,551	154,232	364,783
Transfers between funds	(435)	435	-
Net movement in funds	210,116	154,667	364,783
RECONCILIATION OF FUNDS			
Total funds brought forward	2,515,343	37,148	2,552,491
TOTAL FUNDS CARRIED FORWARD	<u>2,725,459</u>	<u>191,815</u>	<u>2,917,274</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2019	4,575,131	392,404	103,525	25,309	5,096,369
Additions	36,367	44,606	20,169	10,354	111,496
Disposals	<u>-</u>	<u>(17,100)</u>	<u>(8,662)</u>	<u>(787)</u>	<u>(26,549)</u>
At 31 July 2020	<u>4,611,498</u>	<u>419,910</u>	<u>115,032</u>	<u>34,876</u>	<u>5,181,316</u>
DEPRECIATION					
At 1 August 2019	1,739,381	345,049	76,094	18,642	2,179,166
Charge for year	114,275	15,496	8,019	5,738	143,528
Eliminated on disposal	<u>-</u>	<u>(15,689)</u>	<u>(7,708)</u>	<u>(787)</u>	<u>(24,184)</u>
At 31 July 2020	<u>1,853,656</u>	<u>344,856</u>	<u>76,405</u>	<u>23,593</u>	<u>2,298,510</u>
NET BOOK VALUE					
At 31 July 2020	<u>2,757,842</u>	<u>75,054</u>	<u>38,627</u>	<u>11,283</u>	<u>2,882,806</u>
At 31 July 2019	<u>2,835,750</u>	<u>47,355</u>	<u>27,431</u>	<u>6,667</u>	<u>2,917,203</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	13,643	88,141
Other debtors	311	66
Prepayments and accrued income	<u>45,827</u>	<u>64,248</u>
	<u>59,781</u>	<u>152,455</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 16)	25,319	23,578
Other loans (see note 16)	37,885	6,404
Trade creditors	14,342	45,036
Social security and other taxes	12,924	11,538
Other creditors	11,231	8,107
Accruals and deferred income	39,977	22,702
	<u>141,678</u>	<u>117,365</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 16)	324,501	350,468
Other loans (see note 16)	1,027,347	1,059,014
	<u>1,351,848</u>	<u>1,409,482</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank loans	25,319	23,578
Other loans	37,885	6,404
	<u>63,204</u>	<u>29,982</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	25,658	23,493
Other loans - 1-2 years	76,911	77,549
	<u>102,569</u>	<u>101,042</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	133,619	99,437
Other loans - 2-5 years	257,474	326,132
	<u>391,093</u>	<u>425,569</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

16. LOANS - continued

	2020 £	2019 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans over 5 years	165,224	227,538
Other loans over 5 years	<u>692,962</u>	<u>655,333</u>
	<u>858,186</u>	<u>882,871</u>

17. MOVEMENT IN FUNDS

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	2,625,459	330,122	2,955,581
Building maintenance and sustainability fund	<u>100,000</u>	<u>-</u>	<u>100,000</u>
	2,725,459	330,122	3,055,581
Restricted funds			
ESFA 16-19 Bursary fund	19,554	2,789	22,343
ESFA Devolved formula capital	9,346	4,776	14,122
ESFA Schools condition allocation	9,611	9,611	19,222
Pond House/cohousing development fund	<u>153,304</u>	<u>90,688</u>	<u>243,992</u>
	<u>191,815</u>	<u>107,864</u>	<u>299,679</u>
TOTAL FUNDS	<u>2,917,274</u>	<u>437,986</u>	<u>3,355,260</u>

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,240,827	(1,910,705)	330,122
Restricted funds			
ESFA 16-19 Bursary fund	2,789	-	2,789
ESFA Devolved formula capital	4,776	-	4,776
ESFA Schools condition allocation	9,611	-	9,611
Pond House/cohousing development fund	90,688	-	90,688
	<u>107,864</u>	<u>-</u>	<u>107,864</u>
TOTAL FUNDS	<u>2,348,691</u>	<u>(1,910,705)</u>	<u>437,986</u>

The ESFA 16 to 19 Bursary Fund provides financial support to help students overcome the specific financial barriers to participation they face, so they can remain in education. Bursaries are based on financial hardship and factors limiting access to education.

The ESFA Devolved Formula Capital is direct funding for individual institutions to maintain their buildings and fund small scale capital projects.

The ESFA School Condition Allocation should be prioritised in keeping school buildings safe and in good working order by tackling poor building condition, building compliance, energy efficiency, and health and safety issues.

The Pond House/Cohousing Development Fund is for the development of Pond House in Wadhurst in order to provide a wonderful new home for supported residents in the village.

The Mount Camphill Community Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	Transfers between funds £	At 31.7.19 £
Unrestricted funds				
General fund	2,515,343	210,551	(100,435)	2,625,459
Building maintenance and sustainability fund	-	-	100,000	100,000
	<u>2,515,343</u>	<u>210,551</u>	<u>(435)</u>	<u>2,725,459</u>
Restricted funds				
LSC Capital	58	-	(58)	-
EFA 16-19 Bursary fund	17,143	1,931	480	19,554
EFA Devolved formula capital	(64)	9,346	64	9,346
EFA Schools condition allocation	51	9,611	(51)	9,611
Pond House/cohousing development fund	<u>19,960</u>	<u>133,344</u>	<u>-</u>	<u>153,304</u>
	<u>37,148</u>	<u>154,232</u>	<u>435</u>	<u>191,815</u>
TOTAL FUNDS	<u><u>2,552,491</u></u>	<u><u>364,783</u></u>	<u><u>-</u></u>	<u><u>2,917,274</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,985,731	(1,775,180)	210,551
Restricted funds			
ESFA 16-19 Bursary fund	1,931	-	1,931
ESFA Devolved formula capital	9,346	-	9,346
ESFA Schools condition allocation	9,611	-	9,611
Pond House/cohousing development fund	<u>133,344</u>	<u>-</u>	<u>133,344</u>
	<u>154,232</u>	<u>-</u>	<u>154,232</u>
TOTAL FUNDS	<u><u>2,139,963</u></u>	<u><u>(1,775,180)</u></u>	<u><u>364,783</u></u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2020.