

TEMPLE GROVE SCHOOLS TRUST

England & Wales · Charity number 307016

Details

Other names TEMPLE GROVE SCHOOL TRUST LIMITED

Status Registered

Legal form Charitable company

Company number [00576922](#)

Registered 1963-03-25

Register [View on the Charity Commission register](#)

Contact

Address 1st Floor
River Court
Mill Lane
Godalming
Surrey
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Phone 01483412060

Email nigelp@constantinegroup.com

Website www.templegrove.org.uk

Activities

Objects: A PREPARATORY SCHOOL FOR BOYS.

Activities: The charity's general object is the advancement of education of children and students. The charity is sponsor of Temple Grove Academy Trust, which runs Temple Grove Academy in Tunbridge Wells; and has endowed the primary phases of 3 academies in south east London in partnership with the Haberdashers' Aske's Federation. It seeks other opportunities in primary education.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Acts As An Umbrella Or Resource Body
- **What:** Education/training
- **Who:** Children/young People

Geography

- East Sussex
- Kent
- Surrey
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£68,947	£120,908	-	-
2024-08-31	£69,745	£89,296	-	-
2023-08-31	£67,155	£82,750	-	-
2022-08-31	£67,227	£86,196	-	-
2021-08-31	£70,876	£87,660	-	-
2020-08-31	£72,417	£115,467	-	-

Trustees

Name	Role	Appointed
SIMON NICHOLAS LOUGH	Chair	2018-06-04
Alexander Philip Clark		2024-11-04
Jonathan Piers Worsley Coleman		2026-04-27
Kathleen Child-Villiers		2022-10-03
MR Ed Richardson		2014-01-29
Nicola Jane Denoon Duncan		2024-11-04
Nigel Kenrick Grosvenor PRESCOT		
Simon Robert BREWER		

TEMPLE GROVE SCHOOLS TRUST

England & Wales - Charity number 307016

Accounts

TEMPLE GROVE SCHOOLS TRUST LIMITED

(A company limited by guarantee)

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2025**

Company registered number 576922

Charity Number 307016

TEMPLE GROVE SCHOOLS TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Temple Grove Schools Trust Limited (the company) (TGST) for the year ended 31 August 2025.

The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Charities SORP (FRS 102)".

SECTION A: DETAILS OF THE COMPANY, ITS OFFICERS AND ITS ADVISORS

Trustees	S N Lough (appointed Chairman on 28 April 2025) S R Brewer K Child-Villiers A P Clark (appointed 4 November 2024) N J Denoon Duncan (appointed 4 November 2024) A Y Lee (retired 28 April 2025) N K G Prescott (retired as Chairman on 28 April 2025) E J L Richardson
Company registered number	00576922
Charity registered number	307016
Bankers	National Westminster Bank plc

SECTION B: STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and constitution

The Trust is governed by its Memorandum and Articles of Association as amended on 16 September 2009.

Temple Grove Schools Trust Limited is a company limited by guarantee, number 576922, and is a charitable trust registered with the charity commission number 307016.

Appointment and induction of Trustees

Trustees are appointed in accordance with the Company's Articles of Association, and the policies and procedures as adopted by the Board of Trustees from time to time.

New trustees are rehearsed in the Charity's principal objectives and governance matters. All Trustees are kept up to date with circulars from the Charity Commission and others on matters concerning governance and relating to the Charity's objectives.

Organisational structure and decision making

The Trust is primarily a grant-making charity whose trustees normally meet up to three times a year. The retiring Chairman performed administrative and certain accounting functions on behalf of the Trust, for which he received no remuneration.

Related party relationships

- Simon Lough is a Trustee and Deputy Chair of Haberdashers' Academies Trust South (HATS) and a Governor of Haberdashers' Knights Primary
- Kathie Child-Villiers was a Governor of Skinners' Temple Grove school (retired 31 August 2025)
- Kathie Child-Villiers and Nicola Denoon Duncan are Trustees of, and Simon Brewer, Alanna Lee and Nigel Prescott are Members of, Temple Grove Academy Trust (in voluntary liquidation).

These relationships are recorded at meetings to ensure open governance and separation of responsibilities.

Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to those risks. The Trust has written policies and procedures.

SECTION C: OBJECTIVES AND ACTIVITIES

Objectives

The Object of the charity is:

The advancement of education of children and students for the public benefit in particular but without limitation establishing, sponsoring, funding or managing one or more schools or colleges.

This is encapsulated in its aim of 'inspiring excellence in primary education'.

The Trustees' current objectives are as follows:

- To work in partnership with The Farmington Trust to offer Teacher Scholarships to primary teachers and to host Forums for Headteachers of primary schools.
- To continue to work with the Haberdashers' Academies Trust South (HATS), supporting its primary age academies in South London.
- To continue to support Skinners' Temple Grove, a primary age academy in Tunbridge Wells (formerly managed by Temple Grove Academy Trust).
- To manage the Trust's liquid resources through suitable investment managers and through short term deposits with reputable institutions and to use the income from these resources to support the general running costs of the Trust and to make grants to other projects as and when identified.
- To inspire the spread of excellence in primary education in England; bringing together the best people and features from both the private and public education sectors.

Strategy for achieving objectives

The Trustees support specific initiatives to promote the spread of excellence in primary education in England.

In April 2024, TGST entered a non-binding partnership with the Farmington Trust Limited (charity number 237934), managed by The Farmington Institute based at Harris Manchester College, Oxford. This partnership focuses on two activities:

- Hosting discussion forums for Headteachers of primary schools. In these forums, headteachers are able to discuss confidentially issues of common concern, and the group provides them with a valuable support network.
- Offering scholarships for Teachers in primary schools. Scholars are assigned mentors from university Fellows and can take time out of school to study, with their expenses and replacement teacher costs funded by the scholarship. These scholarships last one academic year and at the end the scholars submit a paper and make a presentation to The Farmington Institute annual conference.

In this partnership, The Farmington Institute provides the administrative resource and TGST provides the funding.

The Trustees have continued to support the primary phase of the Haberdashers' Academies Trust South (HATS) by:

- The provision of enrichment funding for use by the primary phase of the HATS, financed by the income earned from a separately identifiable Restricted Fund. This Restricted Fund, for the exclusive benefit of HATS primary schools, was established in 2010, when TGST became a co-sponsor with HATS of three primary schools converting to academy status.
- The nomination of up to two Governors to the HATS.

The Trust provided resources to support Skinners' Temple Grove school (STG) in Tunbridge Wells.

- On 1 September 2024, the management of this academy was transferred from Temple Grove Academy Trust (TGAT) to Skinners' Academies Trust (SAT) and TGAT was put into run-off.
- TGST is continuing to support STG, primarily through the provision of enrichment funding to support activities and equipment for children attending STG.
- For the year to 31 August 2025, TGST trustee Kathie Child-Villiers acted as a governor of STG.

SECTION D: ACHIEVEMENTS AND PERFORMANCE

Review of activities

Partnership with The Farmington Institute

As noted above, the Trust entered into a partnership with The Farmington Institute in April 2024. During the year to 31 August 2025, TGST sponsored a programme of 8 Headteachers Forums for primary school Heads; and sponsored 6 Teacher Scholarships for primary school teachers. These programmes have been well received by the participants and will continue. It is intended that the insights and research arising will be synthesized over time into published material available to a much wider audience.

Haberdashers' Academies Trust South (HATS)

The Trust supports HATS by nominating up to two Trustees and providing funding for the primary phases. These schools educate 1,610 primary age children across five campuses:

- Haberdashers' Hatcham

- Haberdashers' Hatcham Free School
- Haberdashers' Knights
- Haberdashers' Crayford
- Haberdashers' Slade Green

It is HATS policy to set targets for pupil progress which would put it in the top performing multi-academy trusts for key stage 2 and beyond. More information is contained within the Directors' Report of HATS' accounts for the year ended 31 August 2025.

Skidders' Temple Grove (STG) and Temple Grove Academy Trust (TGAT)

Skidders' Academies Trust (SAT) took on the management of Skidders Temple Grove (STG), formerly Temple Grove Academy (TGA), on 1 September 2025.

TGA had been managed by TGAT, a sister charity to TGST, since 2012. During this period, TGA was re-rated by Ofsted from "Special Measures" to "Good" overall. Following a recommendation in the Government's White Paper published in March 2022 that the optimal size for Multi-Academy Trusts was 5-15 schools, the trustees of TGAT determined that the best option was to join SAT with minimal impact on the pupils of TGA. More information is contained within the Directors' Report of TGAT's accounts for the year ended 31 August 2025.

TGST has signed a Memorandum of Understanding with SAT establishing co-operation between the two entities, and TGST has agreed to continue to provide enrichment funding for the benefit of the pupils at STG.

Financial review

The Trust made grants of £118,817 during the year (2024: £87,800):

- £35,727 was donated to The Farmington Institute for Teacher Scholarships (2024: Nil)
- £13,590 was donated to The Farmington Institute for Headteacher Forums (2024: Nil)
- £69,500 was donated to HATS (2024: £68,000).
- £Nil was donated to STG (*see note below*) (2024: £19,800)

Note: £17,800 was considered to be donated to STG in respect of the year to 31 August 2025 but, owing to a change in the recipient's bank account, the funds were received early in the following financial year. This grant will be reflected in the accounts for the year to 31 August 2026.

The Trust incurred costs of £2,091 during the year (2024: £1,496).

Gains on revaluations of investment assets plus income totalled £84,844 (2024: £491,635). Total income less grants and costs resulted in a decrease in the Trust's funds of £36,063 during the year (2024: increase of £402,339).

Investment policy and performance

The Trustees continued with their policy for the long-term investment of their assets, placing the Trust's liquid resources in the hands of carefully selected investment managers, one for the Restricted Fund and another for the Unrestricted Fund, and retaining only minimal cash funds to service short term liabilities. They believe that this policy best matches the requirements and risks of their activities. The policy is reviewed annually.

The Trustees use the income earned from its Unrestricted Funds in defraying the cost of furthering its overall objectives. Income earned on its Restricted Fund is used for that endowment only and is paid over to the beneficiary during the same year.

Future developments

The Trustees' focus continues to be the support given to The Farmington Institute for its Teacher Scholarship programme and its Headteacher Forums; and to the academies managed by HATS and to STG. The Trustees are also working on an initiative for direct funding of projects within schools which, in future years, is expected to become a significant part of the Trust's activities. The Trustees remain committed towards raising awareness of the importance of primary education and will support other suitable initiatives to that effect.

Trustees' responsibilities statement

The Trustees (who are also directors of Temple Grove Schools Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- have had regard to the Charity Commission's public benefit guidance;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 27 April 2026 and signed on their behalf by:



N K G Prescott
Director

TEMPLE GROVE SCHOOLS TRUST LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Investment income	2	-	<u>68,947</u>	<u>68,947</u>	69,745
Total incoming resources		-	68,947	68,947	69,745
RESOURCES EXPENDED					
Costs of generating funds:					
Charitable activities	3/4	(49,317)	(69,500)	(118,817)	(87,800)
Establishment costs	5	<u>(2,091)</u>	-	<u>(2,091)</u>	<u>(1,496)</u>
Total resources expended		(51,408)	(69,500)	(120,908)	(89,296)
NET OUTGOING RESOURCES FOR THE YEAR					
		(51,408)	(553)	(51,961)	(19,551)
Gains and losses on revaluations of investment assets					
		<u>(13,783)</u>	<u>29,680</u>	<u>15,897</u>	<u>421,890</u>
NET MOVEMENT IN FUNDS/ NET EXPENDITURE FOR THE YEAR					
		(65,191)	29,127	(36,064)	402,339
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,917,100</u>	<u>2,493,556</u>	<u>4,410,656</u>	<u>4,008,317</u>
TOTAL FUNDS CARRIED FORWARD		1,851,909	2,522,683	4,374,592	4,410,656

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement for total recognized gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on the following pages form part of these accounts.

TEMPLE GROVE SCHOOLS TRUST LIMITED

BALANCE SHEET

31 AUGUST 2025

	Note	2025		2024	
		£	£	£	£
FIXED ASSETS					
Investments	6		4,282,336		4,381,439
CURRENT ASSETS					
Cash at bank and in hand		92,256		29,217	
CREDITORS					
Amounts falling due within one year		—		—	
NET CURRENT (LIABILITIES)/ ASSETS			<u>92,256</u>		<u>29,217</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,374,592		4,410,656
NET ASSETS			4,374,592		4,410,656
FUNDS					
Unrestricted income funds	7		1,851,909		1,917,100
Restricted income funds	8		<u>2,522,683</u>		<u>2,493,556</u>
TOTAL FUNDS			4,374,592		4,410,656

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The accounts were approved by the board of directors on 27 April 2026 and were signed on its behalf by:



N K G Prescott
Director

The notes on the following pages form part of these accounts.

TEMPLE GROVE SCHOOLS TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Charities SORP (FRS 102)'.

Cash flow statement

The trustees have taken advantage of the cash flow exemption available to small entities under FRS 102 from including a cash flow statement in the accounts on the grounds that the charity is small.

Fixed assets

All fixed assets are initially recorded at cost.

2. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from UK listed investments	-	68,947	68,947	69,745

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Farmington Institute	49,317	-	49,317	-
HATS Fund	-	69,500	69,500	68,000
TGAT	-	-	-	19,800
	49,317	69,500	118,817	87,800

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grants £	Support costs £	Total Funds 2025 £	Total Funds 2024 £
Farmington Institute	46,090	3,227	49,317	-
HATS Fund	69,500	-	69,500	68,000
TGAT	-	-	-	19,800
	87,800	3,227	118,817	87,800

5. ESTABLISHMENT COSTS

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Insurance	569	569	553
Website	1,188	1,188	930
Administration costs	<u>334</u>	<u>334</u>	<u>13</u>
	2,091	2,091	1,496

6. INVESTMENTS

	2025 £	2024 £
Movement in market value		
Market value at 1 September 2024	4,381,439	3,999,549
Disposals at sale price	(115,000)	(40,000)
Net gains on revaluations in the year ended 31 August 2025	<u>15,897</u>	<u>421,890</u>
Market value at 31 August 2025	4,282,336	4,381,439

7. UNRESTRICTED FUNDS

	Balance at 1 Sep 2024 £	Incoming resources £	Outgoing resources £	Balance at 31 Aug 25 £
Investments	1,889,793	(13,783)	(115,000)	1,761,010
Cash at bank and in hand	<u>27,307</u>	<u>115,000</u>	<u>(51,408)</u>	<u>90,899</u>
	1,917,100	101,217	(166,408)	1,851,909

8. RESTRICTED FUNDS

	Balance at 1 Sep 2024 £	Incoming resources £	Outgoing resources £	Balance at 31 Aug 25 £
Investments	2,491,646	29,680	-	2,521,326
Cash at bank and in hand	<u>1,910</u>	<u>-</u>	<u>(553)</u>	<u>1,357</u>
	2,493,556	29,680	(553)	2,522,683

Independent examiner's report to the Trustees of Temple Grove Schools Trust Limited for the year ended 31 August 2025

I report to the trustees on my examination of the accounts of Temple Grove Schools Trust Limited for the year ended 31 August 2025 which are set out on pages 6 to 9.

Respective responsibilities of the Trustees and Independent Examiner

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the *Companies Act 2006* ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under the *Charities Act 2011*, s. 145 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under s. 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Homan FCA
168 Church Road,
Hove
BN3 2DL



Date: 20 May 2026

TEMPLE GROVE SCHOOLS TRUST

England & Wales - Charity number 307016

Accounts

TEMPLE GROVE SCHOOLS TRUST LIMITED

(A company limited by guarantee)

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2024**

Company registered number 576922

Charity Number 307016

TEMPLE GROVE SCHOOLS TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Temple Grove Schools Trust Limited (the company) (TGST) for the year ended 31 August 2024.

The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

SECTION A: DETAILS OF THE COMPANY, ITS OFFICERS AND ITS ADVISORS

Trustees	N K G Prescot, Chairman S R Brewer NJ Denoon Duncan (appointed 1 January 2025) K Child-Villiers A P Clark (appointed 1 January 2025) A Y Lee (resigned 30 April 2025) S N Lough E J L Richardson
Company registered number	00576922
Charity registered number	307016
Independent Examiner	Charles Homan FCA
Bankers	National Westminster Bank plc 49 High Street Uckfield East Sussex TN22 1AN

SECTION B: STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and constitution

The Trust is governed by its Memorandum and Articles of Association as amended on 16 September 2009.

Temple Grove Schools Trust Limited is a company limited by guarantee, number 576922, and is a charitable trust registered with the charity commission number 307016.

Appointment and induction of Trustees

Trustees are appointed in accordance with the Company's Articles of Association, and the policies and procedures as adopted by the Board of Trustees from time to time.

New trustees are rehearsed in the Charity's principal objectives and governance matters. All Trustees are kept up to date with circulars from the Charity Commission and others on matters concerning governance and relating to the Charity's objectives.

Organisational structure and decision making

The Trust is primarily a grant-making charity whose trustees normally meet up to three times a year. The Chairman performed administrative and certain accounting functions on behalf of the Trust, for which he received no remuneration.

Related party relationships

- Kathie Child-Villiers is Chair of Temple Grove Academy Trust (TGAT)
- Simon Brewer, Alanna Lee and Nigel Prescott are Members of TGAT
- Simon Lough is a Governor of Haberdashers' Academies Trust South (HATS)

These relationships are recorded at meetings to ensure open governance and separation of responsibilities.

Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to those risks.

SECTION C: OBJECTIVES AND ACTIVITIES

Objectives

The Object of the charity is:

The advancement of education of children and students for the public benefit in particular but without limitation establishing, sponsoring, funding or managing one or more schools or colleges.

This is encapsulated in its aim of 'inspiring excellence in primary education'.

The Trustees' current objectives are as follows:

- To work in partnership with The Farmington Trust to offer Teacher Scholarships to primary teachers and to host Forums for Headteachers of primary schools.
- To continue to work with the Haberdashers' Academies Trust South (HATS), supporting the primary age phases of its academies in South London (a total of five campuses educating 1,610 primary children).
- To monitor and support, as Sponsor, the work of Temple Grove Academy Trust (TGAT) in running its primary academy (Temple Grove Academy). This objective ceased at the year end (see below).
- To manage the Trust's liquid resources through suitable investment managers and through short term deposits with reputable institutions and to use the income from these resources to support the general running costs of the Trust and to make grants to other projects as and when identified.
- To inspire the spread of excellence in primary education in England; bringing together the best people and features from both the private and public education sectors.

Strategy for achieving objectives

The Trustees support specific initiatives to promote the spread of excellence in primary education in England.

In April 2024, TGST entered a non-binding partnership with the Farmington Trust Limited (charity number 237934), managed by the Farmington Institute based at Harris Manchester College, Oxford. This partnership focuses on two activities:

- Hosting discussion forums for Headteachers of primary schools. In these forums, headteachers are able to discuss confidentially issues of common concern, and the group provides them with a valuable support network.
- Offering scholarships for Teachers in primary schools. Scholars are assigned mentors from university Fellows and able to take time out of school to study, with their expenses and replacement teacher costs funded by the scholarship. These scholarships last one academic year and at the end the scholars submit a paper and make a presentation.

In this partnership, the Farmington Institute provides the administrative resource and TGST provides the funding. While some activity began during the period, these initiatives began in earnest in the year commencing 1 September 2024.

The Trustees have continued to support the primary phase of the Haberdashers' Academies Trust South (HATS) by:

- The provision of enrichment funding for use by the primary phase of the HATS, financed by the income earned from a separately identifiable Restricted Fund. This Restricted Fund, for the exclusive benefit of HATS primary schools, was established in 2010, when TGST became a co-sponsor with HATS of three primary schools converting to academy status.
- The nomination of one Governor to the HATS.

The Trust provided resources to support the progress of Temple Grove Academy Trust (TGAT) and its primary academy, Temple Grove Academy (TGA). At 31 August 2024, TGA was transferred to Skinners' Academies Trust (SAT) and TGAT was put into run-off. TGST is in discussions to provide continuing support to TGA, including the provision of enrichment funding to TGA to support activities and equipment for children attending TGA. These discussions have not been finalized at the time of writing.

SECTION D: ACHIEVEMENTS AND PERFORMANCE

Review of activities

Partnership with the Farmington Institute

As noted above, the Trust has entered into a partnership with The Farmington Trust to offer Teacher Scholarships to primary teachers and to host Forums for Headteachers of primary schools. Most of the activity during the period was in setting up the partnership and preparing the ground for a full programme of activity in the year to 31 August 2025.

Haberdashers' Academies Trust South (HATS)

The Trust supports HATS by nominating one Governor and providing funding for the primary phases. These primary schools are separate academies and are:

- Haberdashers' Hatcham
- Haberdashers' Hatcham Free School
- Haberdashers' Knights
- Haberdashers' Crayford
- Haberdashers' Slade Green

It is the Federation's policy to set targets for pupil progress which would put it in the top performing multi-academy trusts for key stage 2 and beyond. More information is contained within the Directors' Report of HATS' accounts for the year ended 31 August 2024.

Temple Grove Academy Trust (TGAT)

TGAT managed one primary school, Temple Grove Academy (TGA), which was last inspected by Ofsted in September 2019, when it was graded "Good" overall and in areas inspected.

The Government's White Paper, published in March 2022, determined that Multi-Academy Trusts with 5-15 schools are optimal from a finance, infrastructure, school improvement and staff development perspective. Following a review of its future, the trustees of TGAT determined that the best option was for TGA to join the Skinners Academies Trust (SAT) and much of the activity of the trustees was aimed at securing a smooth transition with minimal impact on the pupils of TGA. TGA was formally transferred to SAT on 31 August 2024. More information is contained within the Directors' Report of TGAT's accounts for the year ended 31 August 2024.

TGAT is in run-off and it is hoped will be dissolved during the year to 31 August 2025

Financial review

The Trust made grants of £87,800 during the year (2023: £82,750):

- £19,800 was donated to TGA (2023: £15,750)
- £68,000 was donated to HATS (2023: £67,000).

The Trust incurred costs of £1,496 during the year (2023: £1,061).

Gains on revaluations of investment assets plus income totalled £491,635 (2023: 45,241). Total income less grants and costs resulted in a decrease in the Trust's funds of £402,339 during the year (2023: decrease of £38,560).

Investment policy and performance

The Trustees continued with their policy for the long-term investment of their assets, placing the Trust's liquid resources in the hands of carefully selected investment managers, one for the Restricted Fund and another for the Unrestricted Fund, and retaining only minimal cash funds to service short term liabilities. They believe that this policy best matches the requirements and risks of their activities. The policy is reviewed annually.

The Trustees use the income earned from its Unrestricted Funds in defraying the cost of furthering its overall objectives. Income earned on its Restricted Fund is used for that endowment only and is paid over to the beneficiary during the same year.

Future developments

The Trustees' focus continues to be the support given to the HATS and to TGAT. In future years, it is expected that the programme of Teacher Scholarships will become a significant part of the Trust's activities. The Trustees remain committed towards raising awareness of the importance of primary education and will

support initiatives to that effect.

Trustees' responsibilities statement

The Trustees (who are also directors of Temple Grove Schools Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 28 April 2025 and signed on their behalf by:



N K G Prescott
Director

TEMPLE GROVE SCHOOLS TRUST LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Investment income	2	-	<u>69,745</u>	<u>69,745</u>	67,155
Total incoming resources		-	69,745	69,745	67,155
RESOURCES EXPENDED					
Costs of generating funds:					
Charitable activities	3/4	(19,800)	(68,000)	(87,800)	(82,750)
Establishment costs	5	<u>(1,496)</u>	<u>-</u>	<u>(1,496)</u>	<u>(1,061)</u>
Total resources expended		(21,296)	(68,000)	(89,296)	(83,811)
NET OUTGOING RESOURCES FOR THE YEAR					
		(21,296)	1,745	(19,551)	(16,656)
Gains and losses on revaluations of investment assets		<u>192,476</u>	<u>229,414</u>	<u>421,890</u>	<u>(21,914)</u>
NET MOVEMENT IN FUNDS/ NET EXPENDITURE FOR THE YEAR					
		171,180	231,159	402,339	(38,570)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,745,920</u>	<u>2,262,397</u>	<u>4,008,317</u>	<u>4,046,887</u>
TOTAL FUNDS CARRIED FORWARD		1,917,100	2,493,556	4,410,656	4,008,317

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement for total recognized gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on the following pages form part of these accounts.

TEMPLE GROVE SCHOOLS TRUST LIMITED

BALANCE SHEET

31 AUGUST 2024

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS					
Investments	6		4,381,439		3,999,549
CURRENT ASSETS					
Cash at bank and in hand		29,217		8,768	
CREDITORS					
Amounts falling due within one year		—		—	
NET CURRENT (LIABILITIES)/ ASSETS			<u>29,217</u>		<u>8,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,410,656		4,008,317
NET ASSETS			4,410,656		4,008,317
FUNDS					
Unrestricted income funds	7		1,917,100		1,745,920
Restricted income funds	8		<u>2,493,546</u>		<u>2,262,397</u>
TOTAL FUNDS			4,410,656		4,008,317

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The accounts were approved by the board of directors on 28 April 2025 and were signed on its behalf by:



N K G Prescott
Director

The notes on the following pages form part of these accounts.

TEMPLE GROVE SCHOOLS TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the accounts on the grounds that the charity is small.

Fixed assets

All fixed assets are initially recorded at cost.

2. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from UK listed investments	-	69,745	69,745	67,155

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
HATS Fund	-	68,000	68,000	67,000
TGAT	<u>19,800</u>	<u>-</u>	<u>19,800</u>	<u>15,750</u>
	19,800	68,000	87,800	82,750

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grants £	Support costs £	Total Funds 2024 £	Total Funds 2023 £
HATS Fund	68,000	-	68,000	67,000
TGAT	<u>19,800</u>	<u>-</u>	<u>19,800</u>	<u>15,750</u>
	87,800	-	87,800	82,750

5. ESTABLISHMENT COSTS

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Meetings and AGM costs	-	-	300
Insurance	553	553	516
Website	930	930	164
Administration costs	<u>13</u>	<u>13</u>	<u>81</u>
	1,496	1,496	1,061

6. INVESTMENTS

	2024 £	2023 £
Movement in market value		
Market value at 1 September 2023	3,999,549	4,021,463
Disposals at sale price	(40,000)	-
Net gains on revaluations in the year ended 31 August 2023	<u>421,890</u>	<u>(21,914)</u>
Market value at 31 August 2024	4,381,439	3,999,549

7. UNRESTRICTED FUNDS

	Balance at 1 Sep 2023 £	Incoming resources £	Outgoing resources £	Balance at 31 Aug 24 £
Investments	1,737,317	152,476	-	1,889,793
Cash at bank and in hand	<u>8,603</u>	<u>-</u>	<u>18,704</u>	<u>27,307</u>
	1,745,920	152,476	18,704	1,917,100

8. RESTRICTED FUNDS

	Balance at 1 Sep 2023 £	Incoming resources £	Outgoing resources £	Balance at 31 Aug 24 £
Investments	2,262,232	229,414	-	2,491,646
Cash at bank and in hand	<u>165</u>	<u>-</u>	<u>1,745</u>	<u>1,910</u>
	2,262,397	229,414	1,745	2,493,556

Independent examiner's report to the Trustees of Temple Grove Schools Trust Limited for the year ended 31 August 2024

I report to the trustees on my examination of the accounts of Temple Grove Schools Trust Ltd for the year ended 31 August 2024 which are set out on pages 6 to 9.

Respective responsibilities of the Trustees and Independent Examiner

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the *Companies Act 2006* ('the 2006 Act').

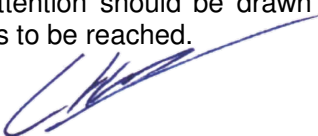
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under the *Charities Act 2011*, s. 145 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under s. 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charles Homan FCA
168 Church Road,
Hove
BN3 2DL

Date: 26 May 2025

TEMPLE GROVE SCHOOLS TRUST

England & Wales - Charity number 307016

Accounts

TEMPLE GROVE SCHOOLS TRUST LIMITED

(A company limited by guarantee)

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2023**

Company registered number 576922

Charity Number 307016

TEMPLE GROVE SCHOOLS TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Temple Grove Schools Trust Limited (the company) (TGST) for the year ended 31 August 2023.

The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

SECTION A: DETAILS OF THE COMPANY, ITS OFFICERS AND ITS ADVISORS

Trustees	N K G Prescott, Chairman S R Brewer K Child-Villiers (appointed 3 October 2022) A Y Lee P J Lough (resigned 31 May 2023) S N Lough E J L Richardson C M Wellby (resigned 31 May 2023)
Company registered number	00576922
Charity registered number	307016
Independent Examiner	Charles Homan FCA
Bankers	National Westminster Bank plc 49 High Street Uckfield East Sussex TN22 1AN

SECTION B: STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and constitution

The Trust is governed by its Memorandum and Articles of Association as amended on 16 September 2009.

Temple Grove Schools Trust Limited is a company limited by guarantee, number 576922, and is a charitable trust registered with the charity commission number 307016.

Appointment and induction of Trustees

Trustees are appointed in accordance with the Company's Articles of Association, and the policies and

procedures as adopted by the Board of Trustees from time to time.

New trustees are rehearsed in the Charity's principal objectives and governance matters. All Trustees are kept up to date with circulars from the Charity Commission and others on matters concerning governance and relating to the Charity's objectives.

Organisational structure and decision making

The Trust is primarily a grant-making charity whose trustees normally meet up to three times a year. The Chairman performed administrative and certain accounting functions on behalf of the Trust, for which he received no remuneration.

Related party relationships

- Kathie Child-Villiers is a Director of Temple Grove Academy Trust (TGAT)
- Alanna Lee and Nigel Prescott are Members of TGAT
- Simon Lough is a Governor of Haberdashers' Academies Trust South (HATS)

These relationships are recorded at meetings to ensure open governance and separation of responsibilities.

Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to those risks.

SECTION C: OBJECTIVES AND ACTIVITIES

Objectives

The Object of the charity is:

The advancement of education of children and students for the public benefit in particular but without limitation establishing, sponsoring, funding or managing one or more schools or colleges.

This is encapsulated in its aim of 'inspiring excellence in primary education'.

The Trustees' current objectives are as follows:

- To monitor and support, as Sponsor, the work of Temple Grove Academy Trust (TGAT) in running its primary academy (Temple Grove Academy).
- To continue to work with the Haberdashers' Academies Trust South (HATS), supporting the primary age phases of its academies in South London (a total of five campuses educating 1,610 primary children).
- To manage the Trust's liquid resources through suitable investment managers and through short term deposits with reputable institutions and to use the income from these resources to support the general running costs of the Trust and to make grants to other projects as and when identified.
- To inspire the spread of excellence in primary education in England; bringing together the best people and features from both the private and public education sectors.

Strategy for achieving objectives

The Trust provides resources to support the progress of Temple Grove Academy Trust (TGAT) and its primary academy, Temple Grove Academy (TGA). This includes:

- The provision of enrichment funding to TGA to support activities and equipment for children attending TGA.
- The provision of financial support to TGAT to cover exceptional costs associated with performance improvement at TGA.
- The nomination of two Directors of TGAT.

The Trustees have continued to support the primary phase of the Haberdashers' Academies Trust South (HATS) by:

- The provision of enrichment funding for use by the primary phase of the HATS, financed by the income earned from a separately identifiable Restricted Fund.
- The nomination of one Governor to the HATS.

The Trustees support specific initiatives to promote the spread of excellence in primary education in England. During the previous period, the Trust launched a pilot programme of Teacher Scholarships. This was successful and the Trustees will develop this in the future, preferably in partnership with another educational charity.

SECTION D: ACHIEVEMENTS AND PERFORMANCE

Review of activities

Temple Grove Academy Trust (TGAT)

The Trust supports TGAT by nominating two Directors and providing funding to Temple Grove Academy (TGA). TGA's focus is improving teaching and pupil performance. TGA was last inspected by Ofsted in September 2019, when it was graded "Good" overall and in areas inspected. More information is contained within the Directors' Report of TGAT's accounts for the year ended 31 August 2023.

Haberdashers' Academies Trust South (HATS)

The Trust supports HATS by nominating one Governor and providing funding for the primary phases. These primary schools are separate academies and are:

- Haberdashers' Hatcham
- Haberdashers' Hatcham Free School
- Haberdashers' Knights
- Haberdashers' Crayford
- Haberdashers' Slade Green

It is the Federation's policy to set targets for pupil progress which would put it in the top performing multi-academy trusts for key stage 2 and beyond. More information is contained within the Directors' Report of HATS' accounts for the year ended 31 August 2023.

Financial review

The Trust made grants of £82,750 during the year (2022: £84,640):

- £15,750 was donated to TGA (2022: £16,200)
- £67,000 was donated to HATS (2022: £67,500).

The Trust incurred costs of £1,061.42 during the year (2022: £1,556).

Gains on revaluations of investment assets plus income totalled £45,241 (2022: losses less income of £179,066). Total income less grants and costs resulted in a decrease in the Trust's funds of £38,560 during the year (2022: decrease of £264,999).

Investment policy and performance

The Trustees continued with their policy for the long-term investment of their assets, placing the Trust's liquid resources in the hands of carefully selected investment managers, one for the Restricted Fund and another for the Unrestricted Fund, and retaining only minimal cash funds to service short term liabilities. They believe that this policy best matches the requirements and risks of their activities. The policy is reviewed annually.

The Trustees use the income earned from its Unrestricted Funds in defraying the cost of furthering its overall objectives. Income earned on its Restricted Fund is used for that endowment only and is paid over to the beneficiary during the same year.

Future developments

The Trustees' focus continues to be the support given to the HATS and to TGAT. In future years, it is expected that the programme of Teacher Scholarships will become a significant part of the Trust's activities. The Trustees remain committed towards raising awareness of the importance of primary education and will support initiatives to that effect.

Trustees' responsibilities statement

The Trustees (who are also directors of Temple Grove Schools Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by

section 415A of the Companies Act 2006.

This report was approved by the Trustees on 24 April 2024 and signed on their behalf by:



N K G Prescott

Director

TEMPLE GROVE SCHOOLS TRUST LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Investment income	2	-	<u>67,155</u>	<u>67,155</u>	<u>67,227</u>
Total incoming resources		-	67,155	67,155	67,227
RESOURCES EXPENDED					
Costs of generating funds:					
Charitable activities	3/4	(15,750)	(67,000)	(82,750)	(84,640)
Establishment costs	5	<u>(1,061)</u>	-	<u>(1,061)</u>	<u>(1,556)</u>
Total resources expended		(16,811)	(67,000)	(83,811)	(86,196)
NET OUTGOING RESOURCES FOR THE YEAR					
		(16,811)	155	(16,656)	(18,969)
Gains and losses on revaluations of investment assets		<u>16,873</u>	<u>(38,787)</u>	<u>(21,914)</u>	<u>(246,030)</u>
NET MOVEMENT IN FUNDS/ NET EXPENDITURE FOR THE YEAR					
		62	(38,632)	(38,570)	(264,999)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,745,858</u>	<u>2,301,029</u>	<u>4,046,887</u>	<u>4,311,876</u>
TOTAL FUNDS CARRIED FORWARD		1,745,920	2,262,397	4,008,317	4,046,877

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement for total recognized gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on the following pages form part of these accounts.

TEMPLE GROVE SCHOOLS TRUST LIMITED

BALANCE SHEET

31 AUGUST 2023

		2023		2022	
	Note	£	£	£	£
FIXED ASSETS					
Investments	6		3,999,549		4,021,463
CURRENT ASSETS					
Cash at bank and in hand		8,768		25,424	
CREDITORS					
Amounts falling due within one year		—		—	
NET CURRENT (LIABILITIES)/ ASSETS			<u>8,768</u>		<u>25,424</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,008,317		4,046,887
NET ASSETS			4,008,317		4,046,887
FUNDS					
Unrestricted income funds	7		1,745,920		1,745,858
Restricted income funds	8		<u>2,262,397</u>		<u>2,301,029</u>
TOTAL FUNDS			4,008,317		4,046,887

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The accounts were approved by the board of directors on 24 April 2024 and were signed on its behalf by:



N K G Prescott
Director

The notes on the following pages form part of these accounts.

TEMPLE GROVE SCHOOLS TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the accounts on the grounds that the charity is small.

Fixed assets

All fixed assets are initially recorded at cost.

2. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from UK listed investments	-	67,155	67,155	67,227

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
HATS Fund	-	67,000	67,000	67,500
TGAT	<u>15,750</u>	<u>-</u>	<u>15,750</u>	<u>17,140</u>
	15,750	67,000	82,750	84,640

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grants £	Support costs £	Total Funds 2023 £	Total Funds 2022 £
HATS Fund	67,000	-	67,000	67,500
TGAT	<u>15,750</u>	<u>-</u>	<u>15,750</u>	<u>17,140</u>
	82,750	-	82,750	84,640

5. ESTABLISHMENT COSTS

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Meetings and AGM costs	300	300	-
Insurance	516	516	1,539
Bank charge refund	-	-	(210)
Administration costs	<u>245</u>	<u>245</u>	<u>227</u>
	1,061	1,061	1,556

6. INVESTMENTS

	2023 £	2022 £
Movement in market value		
Market value at 1 September 2022	4,021,463	4,267,766
Disposals at sale price	-	-
Net gains on revaluations in the year ended 31 August 2022	<u>(21,914)</u>	<u>(246,303)</u>
Market value at 31 August 2023	3,999,549	4,021,463

7. UNRESTRICTED FUNDS

	Balance at 1 Sep 2022 £	Incoming resources £	Outgoing resources £	Balance at 31 Aug 23 £
Investments	1,720,444	16,873	-	1,737,317
Cash at bank and in hand	<u>25,414</u>	<u>-</u>	<u>(16,811)</u>	<u>8,603</u>
	1,745,858	16,873	(16,811)	1,745,920

8. RESTRICTED FUNDS

	Balance at 1 Sep 2022 £	Incoming resources £	Outgoing resources £	Balance at 31 Aug 23 £
Investments	2,301,019	(38,787)	-	2,262,232
Cash at bank and in hand	<u>10</u>	<u>-</u>	<u>155</u>	<u>165</u>
	2,301,029	(38,787)	155	2,262,397

Independent examiner's report to the Trustees of Temple Grove Schools Trust Limited for the year ended 31 August 2023

I report on the accounts for the year ended 31 August 2023 which are set out on pages 6 to 9.

Respective responsibilities of the Trustees and Independent Examiner

The Trustees of the charity are responsible for the preparation of the accounts. They consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Charles Homan FCA



Date: 24 May 2024

TEMPLE GROVE SCHOOLS TRUST

England & Wales - Charity number 307016

Accounts

TEMPLE GROVE SCHOOLS TRUST LIMITED

(A company limited by guarantee)

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2022**

Company registered number 576922

Charity Number 307016

TEMPLE GROVE SCHOOLS TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Temple Grove Schools Trust Limited (the company) (TGST) for the year ended 31 August 2022.

The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

SECTION A: DETAILS OF THE COMPANY, ITS OFFICERS AND ITS ADVISORS

Trustees	N K G Prescott, Chairman C M Wellby, Vice Chairman S R Brewer A Y Lee P J Lough S N Lough E J L Richardson
Company registered number	00576922
Charity registered number	307016
Auditors	-
Bankers	National Westminster Bank plc 49 High Street Uckfield East Sussex TN22 1AN

SECTION B: STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and constitution

The Trust is governed by its Memorandum and Articles of Association as amended on 16 September 2009.

Temple Grove Schools Trust Limited is a company limited by guarantee, number 576922, and is a charitable trust registered with the charity commission number 307016.

Appointment and induction of Trustees

Trustees are appointed in accordance with the Company's Articles of Association, and the policies and procedures as adopted by the Board of Trustees from time to time.

New trustees are rehearsed in the Charity's principal objectives and governance matters. All Trustees are kept

up to date with circulars from the Charity Commission and others on matters concerning governance and relating to the Charity's objectives.

Organisational structure and decision making

The Trust is primarily a grant-making charity whose trustees normally meet three times a year. The Chairman and Vice Chairman perform administrative and certain accounting functions on behalf of the Trust, for which they received no remuneration.

Related party relationships

- Philip Lough is a Director of Temple Grove Academy Trust (TGAT)
- Alanna Lee, Philip Lough, Nigel Prescott and Mark Wellby are Members of TGAT
- Simon Lough is a Governor of Haberdashers' Academies Trust South (HATS)

These relationships are recorded at meetings to ensure open governance and separation of responsibilities.

Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to those risks.

SECTION C: OBJECTIVES AND ACTIVITIES

Objectives

The Object of the charity is:

The advancement of education of children and students for the public benefit in particular but without limitation establishing, sponsoring, funding or managing one or more schools or colleges.

This is encapsulated in its aim of 'inspiring excellence in primary education'.

The Trustees' current objectives are as follows:

- To monitor and support, as Sponsor, the work of Temple Grove Academy Trust (TGAT) in running its primary academy (Temple Grove Academy).
- To continue to work with the Haberdashers' Academies Trust South (HATS), supporting the primary age phases of its academies in South London (a total of five campuses educating 1,610 primary children).
- To manage the Trust's liquid resources through suitable investment managers and through short term deposits with reputable institutions and to use the income from these resources to support the general running costs of the Trust and to make grants to other projects as and when identified.
- To inspire the spread of excellence in primary education in England; bringing together the best people and features from both the private and public education sectors.

Strategy for achieving objectives

The Trust provides resources to support the progress of Temple Grove Academy Trust (TGAT) and its first

primary academy, Temple Grove Academy (TGA). This includes:

- The provision of enrichment funding to TGA to support activities and equipment for children attending TGA.
- The provision of financial support to TGAT to cover exceptional costs associated with performance improvement at TGA.
- The nomination of three Directors of TGAT.

The Trustees have continued to support the primary phase of the Haberdashers' Academies Trust South (HATS) by:

- The provision of enrichment funding for use by the primary phase of the HATS, financed by the income earned from a separately identifiable Restricted Fund. The assets of the fund are managed by third-party asset managers supervised by the Trustees. The endowment is invested to provide the requisite annual income, whilst retaining an element of capital growth.
- The nomination of one Governor to the HATS.

The Trustees support specific initiatives to promote the spread of excellence in primary education in England. During the period, the Trust launched a pilot programme of Teacher Scholarships. Two scholarships were completed and each made a valuable contribution to pedagogy:

- One proved that, by exposing boys to more challenging texts, with more discussion about them and less written comprehension, these boys can improve their oracy and thereby improve their attainment in writing, especially in relations to girls (who generally achieve a higher standard in writing).
- One proved that using literature and storytelling is a more effective way than conventional methods to teach MFLs (Modern Foreign Languages). Two universities have taken an interest in this work.

SECTION D: ACHIEVEMENTS AND PERFORMANCE

Review of activities

Temple Grove Academy Trust (TGAT)

The Trust supports TGAT by nominating three Directors and providing funding to facilitate organisational changes at TGAT and educational enrichment at Temple Grove Academy (TGA). TGA is the academy trust's only school to date, and the focus remains on improving teaching and pupil performance throughout the academy. TGA was last inspected by Ofsted in September 2019, when it was graded "Good" overall and in areas inspected.

The priorities for TGAT are:

- To raise standards of achievement in all subject areas and to ensure all groups of pupils achieve and perform equally well
- To establish the optimum development platform for TGAT to enable its growth
- To ensure the long-term financial stability of TGAT and develop systems and procedures to support this
- To develop the best team through recruitment, training and retention of high calibre staff at all levels
- To create a culture of excellent governance.

More information is contained within the Directors' Report of TGAT's accounts for the year ended 31 August 2022.

Haberdashers' Academies Trust South (HATS)

The Trust supports HATS by nominating one Governor and providing funding for the primary phases. These primary schools are separate academies and are:

- Haberdashers' Hatcham
- Haberdashers' Hatcham Free School
- Haberdashers' Knights
- Haberdashers' Crayford
- Haberdashers' Slade Green

It is the Federation's policy to set targets for pupil progress which would put it in the top performing multi-academy trusts for key stage 2 and beyond. More information is contained within the Directors' Report of HATS' accounts for the year ended 31 August 2022.

Financial review

The Trust made grants of £84,640 during the year (2021: £87,600):

- £940 (for Teacher Scholarships) was donated to TGAT (2021: nil)
- £16,200 was donated to TGA (2021: £16,660)
- £67,500 was donated to HATS (2021: £71,000).

The Trust incurred costs of £1,766 during the year (2021: £1,571).

Losses on revaluations of investment assets less income totalled £178,803 (2021: income plus gains of £566,511) resulting in an decrease in the Trust's funds of £246,030 during the year (2021: increase of £477,276).

Investment policy and performance

The Trustees continued with their policy for the long-term investment of their assets, placing the Trust's liquid resources in the hands of carefully selected investment managers, one for the Restricted Fund and another for the Unrestricted Fund, and retaining only minimal cash funds to service short term liabilities. They believe that this policy best matches the requirements and risks of their activities. The policy is reviewed annually.

The Trustees use the income earned from its Unrestricted Funds in defraying the cost of furthering its overall objectives. Income earned on its Restricted Fund is used for that endowment only and is now paid over to the beneficiary during the same year.

Future developments

The Trustees' primary focus continues to be the support given to the HATS and to TGAT. The Trustees remain committed towards raising awareness of the importance of primary education and will support initiatives to that effect.

Trustees' responsibilities statement

The Trustees (who are also directors of Temple Grove Schools Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 25 May 2023 and signed on their behalf by:



N K G Prescott
Director

TEMPLE GROVE SCHOOLS TRUST LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Investment income	2	-	<u>67,227</u>	<u>67,227</u>	<u>70,876</u>
Total incoming resources		-	<u>67,227</u>	<u>67,227</u>	<u>70,876</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Charitable activities	3/4	(17,140)	(67,500)	(84,640)	(87,660)
Establishment costs	5	<u>(1,556)</u>	<u>-</u>	<u>(1,556)</u>	<u>(1,571)</u>
Total resources expended		<u>(18,696)</u>	<u>(67,500)</u>	<u>(86,196)</u>	<u>(89,231)</u>
NET OUTGOING RESOURCES FOR THE YEAR					
		(18,696)	(273)	(18,969)	(18,359)
Gains and losses on revaluations of investment assets		<u>(21,805)</u>	<u>(224,225)</u>	<u>(246,030)</u>	<u>495,635</u>
NET MOVEMENT IN FUNDS/ NET EXPENDITURE FOR THE YEAR		<u>(40,501)</u>	<u>(224,498)</u>	<u>(264,999)</u>	<u>477,276</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,786,359</u>	<u>2,525,517</u>	<u>4,311,876</u>	<u>3,790,490</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,745,858</u>	<u>2,301,019</u>	<u>4,046,877</u>	<u>4,267,766</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement for total recognized gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on the following pages form part of these accounts.

TEMPLE GROVE SCHOOLS TRUST LIMITED

BALANCE SHEET

31 AUGUST 2022

		2022		2021	
	Note	£	£	£	£
FIXED ASSETS					
Investments	6		4,021,463		4,223,372
CURRENT ASSETS					
Cash at bank and in hand			25,414		44,110
CREDITORS					
Amounts falling due within one year			-		-
NET CURRENT (LIABILITIES)/ ASSETS			<u>25,414</u>		<u>44,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,046,877		4,267,766
NET ASSETS			4,046,877		4,267,766
FUNDS					
Unrestricted income funds	7		1,745,858		1,742,249
Restricted income funds	8		<u>2,301,019</u>		<u>2,525,517</u>
TOTAL FUNDS			4,046,877		4,267,766

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The accounts were approved by the board of directors on 25 May 2023 and were signed on its behalf by:



N K G Prescott
Director

The notes on the following pages form part of these accounts.

TEMPLE GROVE SCHOOLS TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the accounts on the grounds that the charity is small.

Fixed assets

All fixed assets are initially recorded at cost.

2. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from UK listed investments	-	67,227	67,227	70,876

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
HATS Fund	-	67,500	67,500	71,000
TGAT	<u>17,140</u>	<u>-</u>	<u>17,140</u>	<u>16,660</u>
	17,140	67,500	84,640	87,660

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grants £	Support costs £	Total Funds 2022 £	Total Funds 2021 £
HATS Fund	67,500	-	67,500	71,000
TGAT	<u>16,200</u>	<u>940</u>	<u>17,140</u>	<u>16,660</u>
	83,700	940	84,640	87,660

5. ESTABLISHMENT COSTS

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Meetings and AGM costs	-	-	-
Insurance	1,539	1,539	1,236
Bank charge refund	(210)	(210)	-
Administration costs	<u>227</u>	<u>335</u>	<u>335</u>
	1,556	1,556	1,571

6. INVESTMENTS

	2022 £	2021 £
Movement in market value		
Market value at 1 September 2021	4,267,766	3,790,490
Disposals at sale price	-	(50,000)
Net gains on revaluations in the year ended 31 August 2022	<u>(246,303)</u>	<u>527,276</u>
Market value at 31 August 2022	4,021,463	4,267,766

7. UNRESTRICTED FUNDS

	Balance at 1 Sep 2021 £	Incoming resources £	Outgoing resources £	Balance at 31 Aug 22 £
Investments	1,742,249	(21,805)	-	1,720,444
Cash at bank and in hand	<u>44,110</u>	<u>-</u>	<u>(18,696)</u>	<u>25,414</u>
	1,786,359	(21,805)	(18,696)	1,745,858

8. RESTRICTED FUNDS

	Balance at 1 Sep 2021 £	Incoming resources £	Outgoing resources £	Balance at 31 Aug 22 £
Investments	2,525,517	(224,225)	(273)	2,301,019



Section A Independent Examiner's Report

Report to the trustees **TEMPLE GROVE SCHOOLS TRUST LTD**

On accounts for the year ended **31 AUGUST 2022** Charity no (if any) **307016**

Set out on pages **1 to**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 08 2022**

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

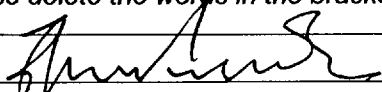
~~The charity's gross income exceeded £250,000 and~~ I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:  Date: **27th May 2023**

Name: **JOHN FRENCH**

Relevant professional qualification(s) or body

[Empty box for professional qualification]

(if any):

--

Address:

6 PRINCE EDWARD MANSIONS
HEREFORD ROAD
LONDON W2 4WB

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--

TEMPLE GROVE SCHOOLS TRUST

England & Wales - Charity number 307016

Accounts

TEMPLE GROVE SCHOOLS TRUST LIMITED

(A company limited by guarantee)

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

31 AUGUST 2021

Company registered number 576922

Charity Number 307016

TEMPLE GROVE SCHOOLS TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Temple Grove Schools Trust Limited (the company) (TGST) for the year ended 31 August 2021.

The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

SECTION A: DETAILS OF THE COMPANY, ITS OFFICERS AND ITS ADVISORS

Trustees	N K G Prescott, Chairman C M Wellby, Vice Chairman S R Brewer A Y Lee P J Lough S N Lough E J L Richardson E M F Sykes (resigned 28 January 2021)
Company registered number	00576922
Charity registered number	307016
Auditors	-
Bankers	National Westminster Bank plc 49 High Street Uckfield East Sussex TN22 1AN

SECTION B: STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and constitution

The Trust is governed by its Memorandum and Articles of Association as amended on 16 September 2009.

Temple Grove Schools Trust Limited is a company limited by guarantee, number 576922, and is a charitable trust registered with the charity commission number 307016.

Appointment and induction of Trustees

Trustees are appointed in accordance with the Company's Articles of Association, and the policies and procedures as adopted by the Board of Trustees from time to time.

New trustees are rehearsed in the Charity's principal objectives and governance matters. All Trustees are kept up to date with circulars from the Charity Commission and others on matters concerning governance and relating to the Charity's objectives.

Organisational structure and decision making

The Trust is primarily a grant-making charity whose trustees normally meet three times a year. The Chairman and Vice Chairman perform administrative and certain accounting functions on behalf of the Trust, for which they received no remuneration.

Related party relationships

- Philip Lough is also a Director of TGAT
- Simon Lough is also a Governor of Haberdashers' Aske's Federation Trust (HAFT)

These relationships are recorded at meetings to ensure open governance and separation of responsibilities.

Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to those risks.

SECTION C: OBJECTIVES AND ACTIVITIES

Objectives

The Object of the charity is:

The advancement of education of children and students for the public benefit in particular but without limitation establishing, sponsoring, funding or managing one or more schools or colleges.

This is encapsulated in its aim of 'inspiring excellence in primary education'.

The Trustees' current objectives are as follows:

- To monitor and support, as Sponsor, the work of Temple Grove Academy Trust (TGAT) in running its primary academy (Temple Grove Academy) and plans for its expansion to include further primary academies in the TGAT group.
- To continue to work with the Haberdashers' Aske's Federation Trust (HAFT), supporting the primary age phases of its academies in South London (a total of five campuses educating 1,610 primary children).
- To manage the Trust's liquid resources through suitable investment managers and through short term deposits with reputable institutions and to use the income from these resources to support the general running costs of the Trust and to make grants to other projects as and when identified.
- To inspire the spread of excellence in primary education in England; bringing together the best people and features from both the private and public education sectors.

- To continue restructuring the Trust to assist in the efficient performance of the above objectives, to make its work lasting, and to better position the Trust for future.

Strategy for achieving objectives

The Trust provides resources to support the progress of Temple Grove Academy Trust (TGAT) and its first primary academy, Temple Grove Academy (TGA). This includes:

- The provision of enrichment funding to TGA to support activities and equipment for children attending TGA.
- The provision of financial support to TGAT to cover exceptional costs associated with performance improvement at TGA.
- The nomination of three Directors of TGAT.

The Trustees have continued to support the primary phase of the Haberdashers' Aske's Federation Trust (HAFT) by:

- The provision of enrichment funding for use by the primary phase of the HAFT, financed by the income earned from a separately identifiable Restricted Fund. The assets of the fund are managed by third-party asset managers supervised by the Trustees. The endowment is invested to provide the requisite annual income, whilst retaining an element of capital growth.
- The nomination of two Governors to the HAFT.

The Trustees support specific initiatives to promote the spread of excellence in primary education in England. Towards the end of the period, the Trust launched a pilot programme of Teacher Scholarships.

SECTION D: ACHIEVEMENTS AND PERFORMANCE

Review of activities

Temple Grove Academy Trust (TGAT)

The Trust supports TGAT by nominating three Directors and providing funding to facilitate organisational changes at TGAT and educational enrichment at Temple Grove Academy (TGA). TGA is the academy trust's only school to date, and the focus remains on improving teaching and pupil performance throughout the academy.

Following an Ofsted inspection in September 2019, TGA was graded "Good" overall and in areas inspected.

The priorities for TGAT are:

- To raise standards of achievement in all subject areas and to ensure all groups of pupils achieve and perform equally well
- To establish the optimum development platform for TGAT to enable its growth
- To ensure the long-term financial stability of TGAT and develop systems and procedures to support this
- To develop the best team through recruitment, training and retention of high calibre staff at all levels
- To create a culture of excellent governance.

More information is contained within the Directors' Report of TGAT's accounts for the year ended 31 August 2020.

Haberdashers' Aske's Federation Trust (HAFT)

The Trust supports HAFT by nominating two Governors, although only one Governor is currently nominated, and providing funding for the primary phases. These primary schools are separate academies and are:

- Haberdashers' Aske's Hatcham Temple Grove
- Haberdashers' Aske's Hatcham Temple Grove Free School
- Haberdashers' Aske's Knights Temple Grove
- Haberdashers' Aske's Crayford Temple Grove
- Haberdashers' Aske's Slade Green Temple Grove

The Federation appointed Jan Shadick as CEO in September 2020. It is the Federation's policy to set targets for pupil progress which would put it in the top performing multi-academy trusts for key stage 2 and beyond. More information is contained within the Directors' Report of HAFT's accounts for the year ended 31 August 2020.

COVID-19

TGAT and HAFT continued to provide education on site for all children of critical workers and all of the vulnerable children who attended their schools and who needed that provision, including during the second lockdown from January to March 2021. For the remainder of pupils, they provided a programme of remote learning and laptops were provided for as many children as possible, from the DfE, through local donations and at HAFT through purchases by the Federation.

Financial review

The Trust made grants of £87,660 during the year (2019: £113,590):

- £ nil was donated to TGAT (2020: £25,000)
- £16,660 was donated to TGA (2020: £16,590)
- £71,000 was donated to HAFT (2020: £72,000).

The Trust incurred costs of £1,575 during the year (2020: £1,877).

Income plus gains on revaluations of investment assets totalled £566,511 (2020: £254,937) resulting in an increase in the Trust's funds of £477,276 during the year (2020: £139,470).

Investment policy and performance

The Trustees continued with their policy for the long-term investment of their assets, placing the Trust's liquid resources in the hands of carefully selected investment managers, one for the Restricted Fund and another for the Unrestricted Fund, and retaining only minimal cash funds to service short term liabilities. They believe that this policy best matches the requirements and risks of their activities. The policy is reviewed annually.

The Trustees use the income earned from its Unrestricted Funds in defraying the cost of furthering its overall objectives. Income earned on its Restricted Fund is used for that endowment only and is now paid over to the beneficiary during the same year.

Future developments

The Trustees' primary focus continues to be the support given to the HAFT and to TGAT. The Trustees remain committed towards raising awareness of the importance of primary education and will support initiatives to that effect.

Trustees' responsibilities statement

The Trustees (who are also directors of Temple Grove Schools Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 25 May 2022 and signed on their behalf by:



N K G Prescott
Director

TEMPLE GROVE SCHOOLS TRUST LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Investment income	2	-	<u>70,876</u>	<u>70,876</u>	<u>72,417</u>
Total incoming resources		-	70,876	70,876	72,417
RESOURCES EXPENDED					
Costs of generating funds:					
Charitable activities	3/4	(16,660)	(71,000)	(87,660)	(113,590)
Establishment costs	5	(1,575)	-	(1,575)	(1,877)
Total resources expended		(18,235)	(71,000)	(89,235)	(115,467)
NET OUTGOING RESOURCES FOR THE YEAR					
		(18,235)	(124)	(18,359)	(43,050)
Gains and losses on revaluations of investment assets					
		<u>256,046</u>	<u>239,589</u>	<u>495,635</u>	<u>182,520</u>
NET MOVEMENT IN FUNDS/ NET EXPENDITURE FOR THE YEAR					
		237,811	239,465	477,276	139,470
RECONCILIATION OF FUNDS					
Total funds brought forward					
		<u>1,504,438</u>	<u>2,286,052</u>	<u>3,790,490</u>	<u>3,651,020</u>
TOTAL FUNDS CARRIED FORWARD					
		1,742,249	2,525,517	4,267,766	3,790,490

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement for total recognized gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on the following pages form part of these accounts.

TEMPLE GROVE SCHOOLS TRUST LIMITED

BALANCE SHEET

31 AUGUST 2021

	Note	2021	2020
		£	£
FIXED ASSETS			
Investments	6	4,223,372	3,778,149
CURRENT ASSETS			
Cash at bank and in hand		44,394	12,341
CREDITORS			
Amounts falling due within one year		—	—
NET CURRENT (LIABILITIES)/ ASSETS		<u>44,394</u>	<u>12,341</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,267,766	3,790,490
NET ASSETS		4,267,766	3,790,490
FUNDS			
Unrestricted income funds	7	1,742,249	1,492,097
Restricted income funds	8	<u>2,525,517</u>	<u>2,298,393</u>
TOTAL FUNDS		4,267,766	3,790,490

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The accounts were approved by the board of directors on 25 May 2022 and were signed on its behalf by:



N K G Prescott
Director

The notes on the following pages form part of these accounts.

TEMPLE GROVE SCHOOLS TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the accounts on the grounds that the charity is small.

Fixed assets

All fixed assets are initially recorded at cost.

2. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from UK listed investments	-	70,876	70,876	72,417

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
The Haberdashers' Aske's Fund	-	71,000	71,000	72,000
Temple Grove Academy Trust	<u>16,660</u>	<u>-</u>	<u>16,660</u>	<u>41,590</u>
	16,660	72,000	87,660	113,590

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grants £	Support costs £	Total Funds 2021 £	Total Funds 2020 £
The Haberdashers' Aske's Fund	71,000	-	71,000	72,000
Temple Grove Academy Trust	<u>16,660</u>	<u>-</u>	<u>16,660</u>	<u>41,590</u>
	87,660	-	87,660	113,590

5. ESTABLISHMENT COSTS

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Meetings and AGM costs	-	-	740
Insurance	1,236	1,236	969
Administration costs	<u>339</u>	<u>339</u>	<u>168</u>
	1,575	1,575	1,877

6. INVESTMENTS

	2021 £	2020 £
Movement in market value		
Market value at 1 September 2020	3,790,490	3,651,020
Disposals at sale price	(50,000)	(27,000)
Net gains on revaluations in the year ended 31 August 2021	<u>527,276</u>	<u>166,470</u>
Market value at 31 August 2021	4,267,766	3,790,490

7. UNRESTRICTED INCOME FUNDS

	Balance at 1 Sep 2020 £	Incoming resources £	Outgoing resources £	Balance at 31 Aug 21 £
General fund	1,492,097	250,152	-	1,742,249

8. RESTRICTED INCOME FUNDS

	Balance at 1 Sep 2020 £	Incoming resources £	Outgoing resources £	Balance at 31 Aug 21 £
The Haberdashers' Aske's Fund	2,298,393	227,124	-	2,525,517



Section A Independent Examiner's Report

Report to the trustees/ members of TEMPLE GROVE SCHOOLS TRUST LIMITED

On accounts for the year ended 31 AUGUST 2021 Charity no (if any) 307016

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature] Date: 23-5-2022

Name: JOHN FRENCH

Relevant professional qualification(s) or body N/A Retired F.C.A.

(if any):

Address:

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

TEMPLE GROVE SCHOOLS TRUST

England & Wales - Charity number 307016

Accounts

TEMPLE GROVE SCHOOLS TRUST LIMITED

(A company limited by guarantee)

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

31 AUGUST 2020

Company registered number 576922

Charity Number 307016

TEMPLE GROVE SCHOOLS TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Temple Grove Schools Trust Limited (the company) (TGST) for the year ended 31 August 2020.

The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

SECTION A: DETAILS OF THE COMPANY, ITS OFFICERS AND ITS ADVISORS

Trustees	N K G Prescott, Chairman C M Wellby, Vice Chairman S R Brewer M T N Dugdale (resigned 4 February 2020) A Y Lee P J Lough S N Lough E J L Richardson E M F Sykes
Company registered number	00576922
Charity registered number	307016
Auditors	-
Bankers	National Westminster Bank plc 49 High Street Uckfield East Sussex TN22 1AN
Solicitors	-

SECTION B: STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The Trust is governed by its Memorandum and Articles of Association as amended on 16 September 2009.

Constitution

Temple Grove Schools Trust Limited is a company limited by guarantee, number 576922, and is a charitable trust registered with the charity commission number 307016.

Method of appointment or election of Trustees

Trustees are appointed in accordance with the Company's Articles of Association, and the policies and procedures as adopted by the Board of Trustees from time to time.

Policies adopted for the induction and training of Trustees

New trustees are rehearsed in the Charity's principal objectives and governance matters. All Trustees are kept up to date with circulars from the Charity Commission and others on matters concerning governance and relating to the Charity's objectives.

Organisational structure and decision making

The Trust is primarily a grant-making charity whose trustees meet three times a year. The Chairman and Vice Chairman perform administrative and certain accounting functions on behalf of the Trust, for which they received no remuneration.

Related party relationships

- Nigel Prescott was also a Director of Temple Grove Academy Trust (TGAT) (resigned 31 December 2019)
- Mark Dugdale was also Chairman of TGAT (resigned 4 February 2020)
- Philip Lough is also a Director of TGAT
- Simon Lough is also a Governor of Haberdashers' Aske's Federation Trust (HAFT)

These relationships are recorded at the meetings of TGST to ensure open governance and separation of responsibilities.

Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to those risks.

SECTION C: OBJECTIVES AND ACTIVITIES

Objectives

The Object of the charity is:

The advancement of education of children and students for the public benefit in particular but without limitation establishing, sponsoring, funding or managing one or more schools or colleges.

This is encapsulated in its aim of 'inspiring excellence in primary education'.

The Trustees' current objectives are as follows:

- To monitor and support, as Sponsor, the work of Temple Grove Academy Trust (TGAT) in running its first primary academy (Temple Grove Academy) and plans for its expansion to include further primary academies in the TGAT group.
- To continue to work with the Haberdashers' Aske's Federation Trust (HAFT), supporting the primary age phases of three all-through academies in South London (a total of five campuses educating some 1,400 primary children).
- To manage the Trust's liquid resources through suitable investment managers and through short term deposits with reputable institutions and to use the income from these resources to support the general running costs of the Trust and to make grants to other projects as and when identified.
- To inspire the spread of excellence in primary education in England; bringing together the best people and features from both the private and public education sectors.
- To continue restructuring the Trust to assist in the efficient performance of the above objectives, to make its work lasting, and to better position the Trust for future.

Strategy for achieving objectives

The Trust provides resources to support the progress of Temple Grove Academy Trust (TGAT) and its first primary academy, Temple Grove Academy (TGA). This includes:

- The provision of enrichment funding to TGA to support activities and equipment for children attending TGA.
- The provision of financial support to TGAT to cover exceptional costs associated with performance improvement at TGA.
- The nomination of three Directors of TGAT.

The Trustees have continued to support the primary phase of the Haberdashers' Aske's Federation Trust (HAFT) by:

- The provision of enrichment funding for use by the primary phase of the HAFT, financed by the income earned from a separately identifiable Restricted Fund. The assets of the fund are managed by third-party asset managers supervised by the Trustees. The endowment is invested to provide the requisite annual income, whilst retaining an element of capital growth.
- The nomination of two Governors to the HAFT.

SECTION D: ACHIEVEMENTS AND PERFORMANCE

Review of activities

Temple Grove Academy Trust (TGAT)

The Trust supports TGAT by nominating three Directors and providing funding to facilitate organisational changes at TGAT and educational enrichment at Temple Grove Academy (TGA). TGA is the academy trust's only school to date, and the focus remains on improving teaching and pupil performance throughout the academy.

Following an Ofsted inspection in September 2019, TGA was graded "Good" overall and in areas inspected.

The priorities for TGAT are:

- To maintain its "Good" judgement from Ofsted, or better, at TGA
- For TGA to raise standards of achievement in all areas and to ensure all groups of pupils achieve and perform equally well
- To establish the optimum development platform for TGAT to enable its growth
- To ensure the long-term financial stability of TGAT and develop systems and procedures to support this
- To develop the best team through recruitment, training and retention of high calibre staff at all levels
- To create a culture of excellent governance.

The Trustees in making their decisions have due regard to the Charity Commission's Public Benefit guidance.

Haberdashers' Aske's Federation Trust (HAFT)

The Trust supports HAFT by nominating two Governors, although only one Governor is currently nominated, and providing funding for the primary phases. These primary schools are:

- Haberdashers' Aske's Hatcham Temple Grove
- Haberdashers' Aske's Hatcham Temple Grove Free School
- Haberdashers' Aske's Knights Temple Grove
- Haberdashers' Aske's Crayford Temple Grove
- Haberdashers' Aske's Slade Green Temple Grove

HAFT disaggregated its three all through academies in September 2019 to establish nine separately funded and accountable academies, of which five are Temple Grove primaries. In due course, each school will have its own Governing Body.

It is the Federation's policy to set targets for pupil progress which would put it in the top performing multi-academy trusts for key stage 2 and beyond. More information is contained within the Directors' Report of HAFT's accounts for the year ended 31 August 2020.

COVID-19

TGAT and HAFT continued to provide education on site for all children of critical workers and all of the vulnerable children who attended their schools and who needed that provision. For the remainder of pupils, they provided a programme of remote learning which was developed considerably during the lockdown period. Laptops were provided for as many children as possible, from the DfE, through local donations and at HAFT through purchases by the Federation.

Financial review

The Trust made grants of £113,590 during the year (2019: £137,500):

- £25,000 was donated to TGAT (2019: £50,000)
- £16,590 was donated to TGA (2019: £17,200)
- £72,000 was donated to HAFT (2019: £70,300).

The Trust incurred costs of £1,877 during the year (2019: £2,839).

Income plus gains on revaluations of investment assets totalled £254,937 (2019: £266,890) resulting in an increase in the Trust's funds of £139,470 during the year (2019: £115,551).

Investment policy and performance

The Trustees continued with their policy for the long-term investment of their assets, placing the Trust's liquid resources in the hands of carefully selected investment managers, one for the Restricted Fund and another for the Unrestricted Fund, and retaining only minimal cash funds to service short term liabilities. They believe that this policy best matches the requirements and risks of their activities. The policy is reviewed annually.

The Trustees use the income earned from its Unrestricted Funds in defraying the cost of furthering its overall objectives. Income earned on its Restricted Fund is used for that endowment only and is now paid over to the beneficiary during the same year.

Future developments

The Trustees' primary focus continues to be the support given to the HAFT and to TGAT. The Trustees remain committed towards raising awareness of the importance of primary education and will support initiatives to that effect.

Trustees' responsibilities statement

The Trustees (who are also directors of Temple Grove Schools Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

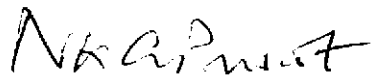
Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 28 May 2021 and signed on their behalf by:



N K G Prescott
Director

TEMPLE GROVE SCHOOLS TRUST LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Investment income	2	-	<u>72,417</u>	<u>72,417</u>	<u>70,390</u>
Total incoming resources		-	<u>72,417</u>	<u>72,417</u>	<u>70,390</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Charitable activities	3/4	(41,590)	(72,000)	(113,590)	(137,500)
Establishment costs	5	(1,877)	-	(1,877)	(2,839)
Total resources expended		(43,467)	(72,000)	(115,467)	(140,339)
NET OUTGOING RESOURCES FOR THE YEAR					
		(43,467)	417	(43,050)	(69,949)
Gains and losses on revaluations of investment assets					
		<u>107,843</u>	<u>74,677</u>	<u>182,520</u>	<u>185,500</u>
NET MOVEMENT IN FUNDS/ NET EXPENDITURE FOR THE YEAR		<u>64,376</u>	<u>75,094</u>	<u>139,470</u>	<u>115,551</u>
RECONCILIATION OF FUNDS					
Total funds brought forward					
		<u>1,440,062</u>	<u>2,210,958</u>	<u>3,651,020</u>	<u>3,535,469</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,504,438</u>	<u>2,286,052</u>	<u>3,790,490</u>	<u>3,651,020</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement for total recognized gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on the following pages form part of these accounts.

TEMPLE GROVE SCHOOLS TRUST LIMITED


BALANCE SHEET

31 AUGUST 2020

	Note	2020		2019	
		£	£	£	£
FIXED ASSETS					
Investments	6				3,625,260
			3,778,149		
CURRENT ASSETS					
Cash at bank and in hand		12,341		25,760	
CREDITORS					
Amounts falling due within one year		—		—	
NET CURRENT (LIABILITIES)/ ASSETS			<u>12,341</u>		<u>25,760</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,790,490		3,651,020
NET ASSETS			3,790,490		3,651,020
FUNDS					
Unrestricted income funds	7		1,492,097		1,440,062
Restricted income funds	8		<u>2,298,393</u>		<u>2,210,958</u>
TOTAL FUNDS			3,790,490		3,651,020

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The accounts were approved by the board of directors on 28 May 2021 and were signed on its behalf by:



N K G Prescott
Director

The notes on the following pages form part of these accounts.

TEMPLE GROVE SCHOOLS TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the accounts on the grounds that the charity is small.

Fixed assets

All fixed assets are initially recorded at cost.

2. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Income from UK listed investments	-	72,417	72,417	70,390

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
The Haberdashers' Aske's Fund	-	72,000	72,000	70,300
Temple Grove Academy Trust	<u>41,590</u>	<u>-</u>	<u>41,590</u>	<u>50,000</u>
	41,590	72,000	113,590	120,300

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grants £	Support costs £	Total Funds 2020 £	Total Funds 2019 £
The Haberdashers' Aske's Fund	72,000	-	72,000	70,300
Temple Grove Academy Trust	<u>16,590</u>	<u>25,000</u>	<u>41,590</u>	<u>67,200</u>
	88,590	25,000	113,590	137,500

5. ESTABLISHMENT COSTS

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Audit fees	-	-	1,375
Meetings and AGM costs	740	740	1,289
Insurance	969	969	-
Administration costs	<u>168</u>	<u>168</u>	<u>175</u>
	1,877	1,877	2,839

6. INVESTMENTS

	2020 £	2019 £
Movement in market value		
Market value at 1 September 2019	3,651,020	3,538,051
Disposals at sale price	(27,000)	(97,000)
Net gains on revaluations in the year ended 31 August 2020	<u>166,470</u>	<u>209,969</u>
Market value at 31 August 2020	3,790,490	3,651,020

7. UNRESTRICTED INCOME FUNDS

	Balance at 1 Sep 2019 £	Incoming resources £	Outgoing resources £	Balance at 31 Aug 20 £
General fund	1,440,062	93,625	(41,590)	1,492,097

8. RESTRICTED INCOME FUNDS

	Balance at 1 Sep 2019 £	Incoming resources £	Outgoing resources £	Balance at 31 Aug 20 £
The Haberdashers' Aske's Fund	2,210,958	159,435	(72,000)	2,298,393



Section A Independent Examiner's Report

Report to the trustees/ members of

TEMPLE GROVE SCHOOLS TRUST LIMITED

On accounts for the year ended

31 AUGUST 2020

Charity no (if any)

307016

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

27-5-21

Name:

JOHN FRENCH

Relevant professional qualification(s) or body

N/A. Retired F.C.A.

(if any):

--

Address:

6, PRINCE EDWARD MANSIONS
HEREFORD ROAD
LONDON W2 4WR

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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