

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

England & Wales · Charity number 307010

Details

Other names	MICKLEFIELD SCHOOL (SEAFORD) EDUCATIONAL TRUST LIMITED, MICKLEFIELD NURSERY SCHOOL
Status	Registered
Legal form	Charitable company
Company number	00787663
Registered	1964-04-30
Register	View on the Charity Commission register

Contact

Address	Micklefield Nursery School Sutton Avenue Seaford BN25 4LN
Phone	01323892457
Email	office@micklefieldnursery.co.uk
Website	www.micklefieldnursery.co.uk

Activities

Objects: TO ADVANCE EDUCATION IN PARTICULAR THE EDUCATION OF CHILDREN BELOW COMPULSORY SCHOOL AGE IN SEAFORD EAST SUSSEX AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.

Activities: EDUCATIONAL ACTIVITIES

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

Geography

- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£603,012	£591,825	£450,983	34
2024-08-31	£577,159	£520,344	£439,977	35
2023-08-31	£401,950	£451,162	-	-
2022-08-31	£446,664	£428,166	-	-
2021-08-31	£385,529	£361,461	-	-

Trustees

Name	Role	Appointed
Michelle Stacey	Chair	2016-11-30
Alice Suzanne Buroni		2021-02-25
Ashley John Wood		2023-06-04
Hannah-Louise Clark		2024-05-24
Jill Hanby		2018-01-10
Mark Andrew Johnson		2024-02-19

Accounts



Micklefield Nursery School (Seaford)

(A company limited by guarantee)

Trustee's Annual Report and Financial Statements

Year ending: 31 August 2025

**Charity number: 307010
Company number: 787663**

Reference and Administrative Information:

Registered office.

Micklefield Nursery School
Sutton Avenue
Seaford
East Sussex
BN25 4LN.

Trustee meetings attendees.

Mrs. M Stacey	[Trustee - chair]
Mrs. J Hanby	[Trustee]
Mrs. A Buroni	[Trustee]
Mr. A Woods	[Trustee]
Mr. M Johnson	[Trustee]
Mrs. H Clark	[Trustee]
Mrs. K Elliott	[Nursery Manager - non-voting]
Miss. K Marfleet	[Business & Finance Officer - non-voting]
Mrs. H Vincent	[Deputy Nursery Manager – non-voting]

Independent examiner.

Shoreline Accountants Limited
Chartered Accountants
25 Clinton Place
Seaford
East Sussex
BN25 1NP

Statement of trustees' responsibilities.

The trustees (who are also the directors of Micklefield Nursery School (Seaford) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Statement of Recommended Practice (SORP). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management:

Nature of the Governing Document and constitution of the charity.

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association adopted on 23 July 2007.

The trust is administered by the Council of Governors who are trustees of the incorporated trust. Eligibility for membership of the charity and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Trustees have not taken any remuneration or expenses during the year but volunteer their services in the interests of ensuring first class preschool provision for the children of the charity.

There is a family connection between Kiesa Elliott (daughter) and David Lane (father), with the full knowledge and approval by the Governing Body.

Methods adopted for the recruitment and appointment of new trustees.

The admission of new trustees (members) requires the approval of the Governing Body which has absolute discretion as to the admission of any person.

Major risks to which the charity is exposed, reviews and systems to mitigate risks.

The Governors have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Policies & Procedures.

The charity has the following written documents (please find in corridor):

- Acceptable Use ICT Policy
- Accident & First Aid Policy
- Admissions Policy
- Animals in the Setting Policy
- Arrivals & Departure Policy
- Complaints & Compliments Policy
- Data Protection & Confidentiality
- GDPR Privacy Notice
- Fire Safety Policy
- Infection Control Policy
- Late Collection
- Lost Child Nursery and Outing
- Medication Policy
- No Smoking Policy
- Online Safety
- Overall Risk Assessment Policy
- Safeguarding Policy
- Settling In Policy
- Sickness and Illness Policy
- Whistle Blowing.

Objectives and Activities:*Principal Activity and Object of the Charity.*

The charity's object is to advance education in particular the education of children below compulsory school age in Seaford, East Sussex. UK and the surrounding area.

Mission Statement.

Children are at the heart of everything we do!

Benefits to the Community.

The charity has been educating children and benefitting the local community since September 1994. We welcome all children from every background.

We accept children from 2 years to school age which means we help children learn and develop important social skills they will take with them into main school and beyond. We lay important foundations in skills such as turn taking, staying safe, communication and language development, teamwork and conflict resolution. All these skills enable our children to be a responsible member of their local community. We also work closely with our local schools to prepare our children for starting main school.

Achievements and Performance:*Achievements.*

We have continued to offer our Tiger Club services meaning that children can attend the Nursery 8.00am to 5:30pm, during Term Time. This has been a popular choice with our working families.

We now welcome families into the building at pick up time and offer full nursery viewings to prospective children.

Friends of Micklefield.

This year we raised a total of £2,186 with our fundraising efforts, less £190 costs. This was achieved by doing a Christmas Raffle, Sponsored Scoot, Grab-a-Bear and Cake Sale.

Forest School.

Micklefield now offer afternoon 'Forest School' outings to our pre-school children. Activities include trips to the local park, Forest School activities in a neighbour's garden and attending the Forest School site at our local Primary School. We ask parents for a voluntary donation towards this.

Children.

The charity is open for 38 weeks in each year, and currently has 128 active children on its register.

The charity offers up to 10 x three-hour sessions per week from 10am to 1pm and 1pm to 4pm Monday to Friday (excluding bank holidays). We also offer a 1-hour 9am to 10am session and parents can choose morning/afternoon sessions of 3 or 4 hours or all-day sessions of 7 hours.

The nursery also offers Early Morning club from 8.00am to 9.00am and Afternoon club 4:00pm to 5:30pm offering parents all day sessions of 9.5 hours.

Staff.

The charity employs 31 staff directly involved with the children and 4 administrative staff, with the following breakdown.

Nursery Manager	1
Deputy Manager	1
Business & Finance Officer	1
Early Years Team Leader	1
IT Consultant	1
INA	7
Nursery Assistant	2
Nursery Practitioner	17
SENCo Lead	1
Forest School Lead	1
Forest School Assistant	1
Senior Administrative Coordinator	1

Salaries.

The charity pays staff the Government's National Living Wage or above. Staff who are on a term-time contract are paid 38 weeks of the year when the charity is open, but their pay is spread over 12 equal monthly payments per year as staff prefer it that way. Staff are also paid their statutory holiday entitlement.

Capacity.

Children numbers always start off lower at the start of the school year (September) but build up over the year. We had a total of 128 children on our books for our summer term.

Funding and Tax-Free Childcare.

The charity offers 30hr funded places (subject to capacity) to parents.

The charity also offers places to families eligible for 2-year-old funding.

The charity is also registered as a Tax-Free Childcare provider.

Advertising.

The charity has a Facebook page administered by our Senior Admin. Coordinator and a web site 'www.micklefieldnursery.co.uk'.

Adverts are also placed in local papers, booklets etc.

Ofsted.

In January 2025 we had an Ofsted inspection. The nursery was rewarded outstanding in behaviour & attitudes and overall, a good. The report can be found at:

www.reports.ofsted.gov.uk/provider/16/109300

Financial Review:

Policies on reserves.

The level of reserves is £451,164 (2024: £440,046). It's the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six month's expenditure. The trustees consider that reserves at the level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Turnover and Profit.

The past year has been especially challenging, but Micklefield was able to adopt very careful management of costs.

The charity's turnover was £603,012 (2024: £577,159) resulting in a trading profit of £11,187 (2024: profit of £56,753)

We saw a big rise in running costs and Staff wages this financial year. Also, the change in the way the funding can be offered means we have seen a drop in our income as parents choose to attend funded sessions only.

Share Capital.

The company is limited by guarantee and therefore has no share capital. All trustees are members of the company and guarantee to contribute not exceeding £10 in the event of a winding up.

Income and Expenditure Breakdown.

The main funding for the charity is provided by East Sussex County Council's Service Agreement for Providing Free Early Learning Places (ELPs) for Two Year Old's and Early Years Education Entitlement (EYEE) for Three & Four Year Old's. This accounted for 80% of the charity's total income, with the remaining 20% coming from unfunded children, tiger, bursaries and fund raising.

The major expenditure was staff wages amounting to 83% of the total costs.

Approved by order of the board of trustees on 04.02.2026..... and signed on its behalf by:

.....

Mrs. M Stacey – Chairman of the Trustees

Company registration number: 00787663

Charity registration number: 307010

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Shoreline Accountants Ltd
Independent Examiner
25 Clinton Place
Seaford
East Sussex
BN25 1NP

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

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MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Reference and Administrative Details

Charity Registration Number 307010

Company Registration Number 00787663

Registered Office The charity is incorporated in England & Wales.
Micklefield Nursery School
Sutton Avenue
Seaford
East Sussex
BN25 4LN

Independent Examiner Shoreline Accountants Ltd
Independent Examiner
25 Clinton Place
Seaford
East Sussex
BN25 1NP

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Trustees' Report

Objectives and activities

Objects and aims

The charity's object is to advance education in particular the education of children below compulsory school age in Seaford, East Sussex. UK and the surrounding area.

Objectives, strategies and activities

On 1st September 1994 the senior school merged with Wadhurst College. Since that date the trust has continued purely as a nursery school.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Michelle Stacey
	Mrs J Hanby
	Ms Alice Buroni
	Mr Ashley Wood
	Hannah-Louise Clark
	Mr Mark Andrew Johnson

Structure, governance and management

Nature of governing document

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association adopted on 23 July 2007. The trust is administered by the Council of Governors who are trustees of the incorporated trust. Eligibility for membership of the charity and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Trustees have not taken any remuneration or expenses during the year but volunteer their services in the interests of ensuring first class preschool provision for the children of the charity.

There is a family connection between the Nursery Manager (daughter) and Communications Consultant (father), with the full knowledge and approval by the Governing Body.

Recruitment and appointment of trustees

The admission of new trustees (members) requires the approval of the Governing Body which has absolute discretion as to the admission of any person.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Trustees' Report

Major risks and management of those risks

The Governors have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Employee involvement

Policies & Procedures.

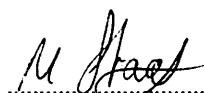
The charity has the following written documents:

- Acceptable Use ICT Policy
- Administering Medication Policy
- Camera, Mobile Phone and Recording Device use Policy
- Complaints
- GDPR Data Protection Policy
- GDPR Privacy Notice
- Emergency Evacuation
- E-safety
- Food & Drink Policy
- Infection Control Policy
- Late Collection
- Lost Child Nursery and Outing
- Mobile Phone and Social Networking Policy
- Risk Assessment Checks
- Risk Assessment Policy
- Safe Care and Practice
- Safeguarding Children
- Sickness and Illness Policy
- Whistle Blowing.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on ~~06.10.2020~~ 06.10.2021 and signed on its behalf by:



Mrs Michelle Stacey
Trustee

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Independent Examiner's Report to the trustees of MICKLEFIELD NURSERY SCHOOL (SEAFORD) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of MICKLEFIELD NURSERY SCHOOL (SEAFORD) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

Mark Boxall
Independent Examiner
Institute of Financial Accountants

25 Clinton Place
Seaford
East Sussex
BN25 1NP

Date: 06/02/26

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	3	599,469	599,469
Investment income	4	3,543	3,543
Total income		<u>603,012</u>	<u>603,012</u>
Expenditure on:			
Raising funds	5	(577,212)	(577,212)
Charitable activities	6	(14,613)	(14,613)
Total expenditure		<u>(591,825)</u>	<u>(591,825)</u>
Net income		<u>11,187</u>	<u>11,187</u>
Net movement in funds		11,187	11,187
Reconciliation of funds			
Total funds brought forward		<u>439,977</u>	<u>439,977</u>
Total funds carried forward	19	<u>451,164</u>	<u>451,164</u>
	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	573,356	573,356
Investment income	4	3,803	3,803
Total income		<u>577,159</u>	<u>577,159</u>
Expenditure on:			
Raising funds	5	(505,731)	(505,731)
Charitable activities	6	(14,613)	(14,613)
Total expenditure		<u>(520,344)</u>	<u>(520,344)</u>
Net income		<u>56,815</u>	<u>56,815</u>
Net movement in funds		56,815	56,815
Reconciliation of funds			
Total funds brought forward		<u>383,224</u>	<u>383,224</u>
Total funds carried forward	19	<u>440,039</u>	<u>440,039</u>

The notes on pages 7 to 15 form an integral part of these financial statements.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

(Registration number: 00787663)
Balance Sheet as at 31 August 2025

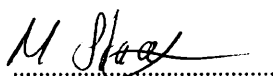
	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	125,785	142,360
Current assets			
Stocks	13	50	50
Debtors	14	11,345	9,751
Cash at bank and in hand	15	<u>325,552</u>	<u>308,820</u>
		336,947	318,621
Creditors: Amounts falling due within one year	16	<u>(9,920)</u>	<u>(19,490)</u>
Net current assets		<u>327,027</u>	<u>299,131</u>
Total assets less current liabilities		452,812	441,491
Creditors: Amounts falling due after more than one year	17	<u>(1,829)</u>	<u>(1,514)</u>
Net assets		<u>450,983</u>	<u>439,977</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>451,164</u>	<u>440,039</u>
Total funds	19	<u>451,164</u>	<u>440,039</u>

For the financial year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 06/02/26 and signed on their behalf by:



Mrs Michelle Stacey
Trustee

The notes on pages 7 to 15 form an integral part of these financial statements.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Charity status

The charity is limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Micklefield Nursery School
Sutton Avenue
Seaford
East Sussex
BN25 4LN

These financial statements were authorised for issue by the trustees on 6 February 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

MICKLEFIELD NURSERY SCHOOL (SEAFORD) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2025

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2025

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2025

Financial instruments

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	143,734	143,734
Grants, including capital grants;		
Government grants	<u>455,735</u>	<u>455,735</u>
Total for 2025	<u>599,469</u>	<u>599,469</u>
Total for 2024	<u>573,356</u>	<u>573,356</u>

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>3,543</u>	<u>3,543</u>
Total for 2025	<u>3,543</u>	<u>3,543</u>
Total for 2024	<u>3,803</u>	<u>3,803</u>

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	7	<u>190</u>	<u>190</u>
Total for 2025		<u>190</u>	<u>190</u>
Total for 2024		<u>214</u>	<u>214</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2025

b) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		6,032	6,032
Other direct costs of activities for generating funds		6,395	6,395
Allocated support costs	7	<u>156,662</u>	<u>156,662</u>
Total for 2025		<u><u>169,089</u></u>	<u><u>169,089</u></u>
Total for 2024		<u><u>150,943</u></u>	<u><u>150,943</u></u>
			Total costs £

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	7	<u>14,613</u>	<u>14,613</u>
Total for 2024		<u><u>14,613</u></u>	<u><u>14,613</u></u>
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £14,613 (2024 - £14,613) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2025

	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs	<u>14,613</u>	<u>14,613</u>
Total for 2025	<u>14,613</u>	<u>14,613</u>
Total for 2024	<u>14,613</u>	<u>14,613</u>

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>14,613</u>	<u>14,613</u>

9 Trustees remuneration and expenses

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	392,352	345,873
Social security costs	<u>15,581</u>	<u>8,701</u>
	<u>407,933</u>	<u>354,574</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2025

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 September 2024	50,000	109,823	233,051	392,874
Additions	-	1,981	-	1,981
At 31 August 2025	<u>50,000</u>	<u>111,804</u>	<u>233,051</u>	<u>394,855</u>
Depreciation				
At 1 September 2024	12,600	100,227	137,688	250,515
Charge for the year	15,213	3,342	-	18,555
At 31 August 2025	<u>27,813</u>	<u>103,569</u>	<u>137,688</u>	<u>269,070</u>
Net book value				
At 31 August 2025	<u>22,187</u>	<u>8,235</u>	<u>95,363</u>	<u>125,785</u>
At 31 August 2024	<u>37,400</u>	<u>9,596</u>	<u>95,363</u>	<u>142,359</u>

13 Stock

	2025 £	2024 £
Stocks	<u>50</u>	<u>50</u>

14 Debtors

	2025 £	2024 £
Trade debtors	6,659	5,385
Prepayments	<u>4,686</u>	<u>4,366</u>
	<u>11,345</u>	<u>9,751</u>

15 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	94	98
Cash at bank	<u>325,458</u>	<u>308,722</u>
	<u>325,552</u>	<u>308,820</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2025

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	698	14,214
Other taxation and social security	6,858	2,934
Accruals	2,364	2,342
	<u>9,920</u>	<u>19,490</u>

17 Creditors: amounts falling due after one year

	2025 £	2024 £
Other creditors	<u>1,829</u>	<u>1,514</u>

18 Share capital

19 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
Unrestricted funds				
General	<u>439,977</u>	<u>603,012</u>	<u>(591,825)</u>	<u>451,164</u>

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds				
General	<u>383,224</u>	<u>577,159</u>	<u>(520,344)</u>	<u>440,039</u>

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2025 £
Tangible fixed assets	144,340	144,340
Current assets	336,947	336,947
Current liabilities	(9,920)	(9,920)
Creditors over 1 year	<u>(1,829)</u>	<u>(1,829)</u>
Total net assets	<u>469,538</u>	<u>469,538</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2025

	Unrestricted funds General £	Total funds at 31 August 2024 £
Tangible fixed assets	160,556	160,556
Current assets	318,621	318,621
Current liabilities	(19,490)	(19,490)
Creditors over 1 year	(1,514)	(1,514)
Total net assets	<u>458,173</u>	<u>458,173</u>

21 Analysis of net funds

	At 1 September 2024 £	At 31 August 2025 £
Cash at bank and in hand	<u>308,820</u>	<u>308,820</u>
Net debt	<u>308,820</u>	<u>308,820</u>
	At 1 September 2023 £	At 31 August 2024 £
Cash at bank and in hand	<u>246,203</u>	<u>246,203</u>
Net debt	<u>246,203</u>	<u>246,203</u>

22 Related party transactions

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Statement of Financial Activities by fund for the Year Ended 31 August 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	599,469	573,356
Investment income	<u>3,543</u>	<u>3,803</u>
Total income	<u>603,012</u>	<u>577,159</u>
Expenditure on:		
Raising funds	(577,212)	(505,731)
Charitable activities	<u>(14,613)</u>	<u>(14,613)</u>
Total expenditure	<u>(591,825)</u>	<u>(520,344)</u>
Net income	<u>11,187</u>	<u>56,815</u>
Net movement in funds	11,187	56,815
Reconciliation of funds		
Total funds brought forward	<u>439,977</u>	<u>383,224</u>
Total funds carried forward	<u><u>451,164</u></u>	<u><u>440,039</u></u>

This page does not form part of the statutory financial statements.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations	2,186	977
Fees receivable	141,548	158,429
Grants receivable	455,735	413,950
	<u>599,469</u>	<u>573,356</u>
<i>Investment income</i>		
Interest on cash deposits	3,543	3,803
	<u>3,543</u>	<u>3,803</u>
<i>Raising funds</i>		
Fundraising costs	(190)	(214)
Opening stock	(50)	(50)
Closing stock	50	50
Tuition salary	(392,352)	(345,873)
Staff NIC (Employers)	(15,581)	(8,701)
Staff pensions (Defined contribution) - pension scheme 1	(6,032)	(5,948)
Water rates	(2,857)	(2,001)
Repairs and renewals	(4,645)	(3,280)
Hire of other assets (Spot hire)	(1,305)	(1,391)
Travel and subsistence	(28)	(72)
Staff entertaining (allowable for tax)	(1,741)	(1,463)
Bad debts written off	(445)	(817)
Wages and salaries	(81,008)	(74,265)
Staff NIC (Employers)	(7,790)	(5,778)
Staff pensions (Defined contribution) - pension scheme 1	(1,579)	(7)
Staff training	(663)	(422)
Rates	(3,044)	(3,085)
Light, heat and power	(6,248)	(6,808)
Insurance	(3,339)	(2,897)
Bookes, equipment and material	(18,643)	(15,652)
Telephone and fax	(1,417)	(875)
Computer software and maintenance costs	(4,817)	(3,701)
Printing, postage and stationery	(4,941)	(4,646)
Cleaning	(11,877)	(11,391)
Accountancy fees	(2,096)	(1,956)
Legal and professional fees	(633)	(905)
Depreciation of freehold property	(600)	(600)
Depreciation of plant and machinery	(942)	(942)
Depreciation of fixtures and fittings	(805)	(901)

This page does not form part of the statutory financial statements.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	Total 2025 £	Total 2024 £
Depreciation of office equipment	<u>(1,594)</u>	<u>(1,140)</u>
	<u>(577,212)</u>	<u>(505,731)</u>
<i>Charitable activities</i>		
Depreciation of Freehold improvements to property	<u>(14,613)</u>	<u>(14,613)</u>
	<u>(14,613)</u>	<u>(14,613)</u>

EXAMINERS REPORT for Micklefield Nursery School (Seaford)

I report on the Accounts of the Organisation for the period ended 31 August 2025.

Respective Responsibilities of Trustees and Examiner

As the organisation's trustees you are responsible for the preparation of the Accounts; The Organisation's trustees consider that an audit is not required and that an independent examination is needed.

It is my responsibility to:

Examine the accounts.

To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that there has been any material errors or omissions.
- or
- 2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

M J Boxall, AFA, AAIA
Shoreline Accountants Limited
25 Clinton Place
Seaford
East Sussex
BN25 1NP

Mark J Boxall  Date 04.10.2026

Accounts



Micklefield Nursery School (Seaford)

(A company limited by guarantee)

Trustee's Annual Report and Financial Statements

Year ending: 31 August 2024

Charity number: 307010
Company number: 787663

Reference and Administrative Information:

Registered office.

Micklefield Nursery School
Sutton Avenue
Seaford
East Sussex
BN25 4LN.

Trustee meetings attendees.

Mrs. M Stacey	[Trustee - chair]
Mrs. J Hanby	[Trustee]
Mrs. F Wright	[Trustee] – resigned January 2024
Mrs. A Buroni	[Trustee]
Mrs. E Piper	[Trustee] – resigned January 2024
Mr. A Woods	[Trustee]
Mr M Johnson	[Trustee] – appointed February 2024
Mrs H Clark	[Trustee] – appointed May 2024
Mrs. K Elliott	[Nursery Manager - non-voting]
Mrs. K Marfleet	[Business & Finance Officer - non-voting]

Independent examiner.

Shoreline Accountants Limited
Chartered Accountants
25 Clinton Place
Seaford
East Sussex
BN25 1NP

Statement of trustees' responsibilities.

The trustees (who are also the directors of Micklefield Nursery School (Seaford) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Statement of Recommended Practice (SORP). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management:

Nature of the Governing Document and constitution of the charity.

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association adopted on 23 July 2007.

The trust is administered by the Council of Governors who are trustees of the incorporated trust. Eligibility for membership of the charity and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Trustees have not taken any remuneration or expenses during the year but volunteer their services in the interests of ensuring first class preschool provision for the children of the charity.

There is a family connection between Kiesa Elliott (daughter) and David Lane (father), with the full knowledge and approval by the Governing Body.

Methods adopted for the recruitment and appointment of new trustees.

The admission of new trustees (members) requires the approval of the Governing Body which has absolute discretion as to the admission of any person.

Major risks to which the charity is exposed, reviews and systems to mitigate risks.

The Governors have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Policies & Procedures.

The charity has the following written documents (please see our website):

- Acceptable Use ICT Policy
- Accident & First Aid Policy
- Camera, Mobile Phone and Recording Device use Policy
- Complaints & Compliments Policy
- Data Protection & Confidentiality
- GDPR Privacy Notice
- Emergency Evacuation
- Fire Safety Policy
- Food & Drink Policy
- Infection Control Policy
- Late Collection
- Lost Child Nursery and Outing
- Mobile Phone and Social Networking Policy
- Medication Policy
- Online Safety
- Overall Approach to Risk Assessment
- Safeguarding Policy
- Sickness and Illness Policy
- Whistle Blowing.

Objectives and Activities:*Principal Activity and Object of the Charity.*

The charity's object is to advance education in particular the education of children below compulsory school age in Seaford, East Sussex. UK and the surrounding area.

Mission Statement.

Children are at the heart of everything we do!

Benefits to the Community.

The charity has been educating children and benefitting the local community since September 1994. We welcome all children from every background.

We accept children from 2 years to school age which means we help children learn and develop important social skills they will take with them into main school and beyond. We lay important foundations in skills such as turn taking, staying safe, communication and language development, teamwork and conflict resolution. All these skills enable our children to be a responsible member of their local community. We also work closely with our local schools to prepare our children for starting main school.

Achievements and Performance:*Achievements.*

We have continued to offer our Tiger Club services meaning that children can attend the Nursery 8.00am to 5:30pm, during Term Time. This has been a popular choice with our working families.

We now welcome families into the building at pick up time and offer full nursery viewings to prospective children.

Friends of Micklefield.

This year we raised a total of £796 with our fundraising efforts, less £214 costs. This was achieved by doing a Halloween dress up event, Christmas and end of year raffle and a lucky dip.

Forest School.

Micklefield now offer afternoon 'Forest School' outings to our pre-school children. Activities include trips to the local park, Forest School activities in a neighbour's garden and attending the Forest School site at our local Primary School.

Children.

The charity is open for 38 weeks in each year, and currently has 136 active children on its register.

The charity offers up to 10 x three-hour sessions per week from 9am to 12pm and 1pm to 4pm Monday to Friday (excluding bank holidays). We also offer a 1-hour lunch session 12pm to 1pm and parents can choose morning/afternoon sessions of 3 or 4 hours or all-day sessions of 9.5 hours.

The nursery also offers Early Morning club from 8.00am to 9.00am and Afternoon club 4:00pm to 5:30pm.

Staff.

The charity employs 31 staff directly involved with the children and 4 administrative staff, with the following breakdown.

Nursery Manager	1
Deputy Manager	1
Business & Finance Officer	1
Early Years Team Leader	1
IT Consultant	1
INA	7
Nursery Assistant	2
Nursery Practitioner	17
SENCo Lead	1
Forest School Lead	1
Forest School Assistant	1
Senior Administrative Coordinator	1

Salaries.

The charity pays staff the Government's National Living Wage or above. Staff who are on a term-time contract are paid 38 weeks of the year when the charity is open, but their pay is spread over 12 equal monthly payments per year as staff prefer it that way. Staff are also paid their statutory holiday entitlement.

Capacity.

Children numbers always start off lower at the start of the school year (September) but build up over the year. We had a total of 148 children on our books for our summer term.

Funding and Tax-Free Childcare.

The charity offers 30hr funded places (subject to capacity) to parents.
The charity also offers places to families eligible for 2-year-old funding.
The charity is also registered as a Tax-Free Childcare provider.

Advertising.

The charity has a Facebook page administered by our Senior Admin. Coordinator and a web site 'www.micklefieldnursery.co.uk'.
Adverts are also placed in local papers, booklets etc.

Financial Review:

Policies on reserves.

The level of reserves is £440,046 (2023: £392,903). It's the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six month's expenditure. The trustees consider that reserves at the level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Turnover and Profit.

The past year has been especially challenging, but Micklefield was able to adopt very careful management of costs.

The charity's turnover was £577,159 (2023: £401,950) resulting in a trading profit of £56,753 (2023: loss of -£49,212)

After the loss of the previous year, we increased our hourly rate to off set some of the National Living Wage increase.

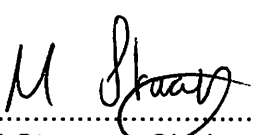
Share Capital.

The company is limited by guarantee and therefore has no share capital. All trustees are members of the company and guarantee to contribute not exceeding £10 in the event of a winding up.

Income and Expenditure Breakdown.

The main funding for the charity is provided by East Sussex County Council's Service Agreement for Providing Free Early Learning Places (ELPs) for Two Year Old's and Early Years Education Entitlement (EYEE) for Three & Four Year Old's. This accounted for 70% of the charity's total income, with the remaining 30% coming from unfunded children, lunch club, bursaries and fund raising. The major expenditure was staff wages amounting to 83% of the total costs.

Approved by order of the board of trustees on 26.2.25 and signed on its behalf by:


.....
Mrs. M Stacey – Chairman of the Trustees

Company registration number: 00787663

Charity registration number: 307010

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Shoreline Accountants Ltd
Independent Examiner
25 Clinton Place
Seaford
East Sussex
BN25 1NP

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

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MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Reference and Administrative Details

Charity Registration Number 307010

Company Registration Number 00787663

Registered Office The charity is incorporated in England & Wales.
Micklefield Nursery School
Sutton Avenue
Seaford
East Sussex
BN25 4LN

Independent Examiner Shoreline Accountants Ltd
Independent Examiner
25 Clinton Place
Seaford
East Sussex
BN25 1NP

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Trustees' Report

Objectives and activities

Objects and aims

The charity's object is to advance education in particular the education of children below compulsory school age in Seaford, East Sussex. UK and the surrounding area.

Objectives, strategies and activities

On 1st September 1994 the senior school merged with Wadhurst College. Since that date the trust has continued purely as a nursery school.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Michelle Stacey
	Mrs J Hanby
	Mrs Fler Wright (resigned 31 January 2024)
	Ms Alice Buroni
	Ms Emily Piper (resigned 31 January 2024)
	Mr Ashley Wood
	Hannah-Louise Clark (appointed 24 May 2024)
	Mr Mark Andrew Johnson (appointed 19 February 2024)

Structure, governance and management

Nature of governing document

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association adopted on 23 July 2007. The trust is administered by the Council of Governors who are trustees of the incorporated trust. Eligibility for membership of the charity and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Trustees have not taken any remuneration or expenses during the year but volunteer their services in the interests of ensuring first class preschool provision for the children of the charity.

There is a family connection between the Nursery Manager (daughter) and Communications Consultant (father), with the full knowledge and approval by the Governing Body.

Recruitment and appointment of trustees

The admission of new trustees (members) requires the approval of the Governing Body which has absolute discretion as to the admission of any person.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Trustees' Report

Major risks and management of those risks

The Governors have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Employee involvement

Policies & Procedures.

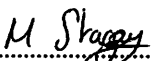
The charity has the following written documents:

- Acceptable Use ICT Policy
- Administering Medication Policy
- Camera, Mobile Phone and Recording Device use Policy
- Complaints
- GDPR Data Protection Policy
- GDPR Privacy Notice
- Emergency Evacuation
- E-safety
- Food & Drink Policy
- Infection Control Policy
- Late Collection
- Lost Child Nursery and Outing
- Mobile Phone and Social Networking Policy
- Risk Assessment Checks
- Risk Assessment Policy
- Safe Care and Practice
- Safeguarding Children
- Sickness and Illness Policy
- Whistle Blowing.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 26.1.25 and signed on its behalf by:


.....
Mrs Michelle Stacey
Trustee

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Independent Examiner's Report to the trustees of MICKLEFIELD NURSERY SCHOOL (SEAFORD) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of MICKLEFIELD NURSERY SCHOOL (SEAFORD) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mark Boxall
Independent Examiner
Institute of Financial Accountants

25 Clinton Place
Seaford
East Sussex
BN25 1NP

Date:.....

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	573,356	573,356
Investment income	4	<u>3,803</u>	<u>3,803</u>
Total income		<u>577,159</u>	<u>577,159</u>
Expenditure on:			
Raising funds	5	(505,731)	(505,731)
Charitable activities	6	<u>(14,613)</u>	<u>(14,613)</u>
Total expenditure		<u>(520,344)</u>	<u>(520,344)</u>
Net income		<u>56,815</u>	<u>56,815</u>
Net movement in funds		56,815	56,815
Reconciliation of funds			
Total funds brought forward		<u>383,224</u>	<u>383,224</u>
Total funds carried forward	19	<u>440,039</u>	<u>440,039</u>
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	399,591	399,591
Investment income	4	<u>2,359</u>	<u>2,359</u>
Total income		<u>401,950</u>	<u>401,950</u>
Expenditure on:			
Raising funds	5	(437,475)	(437,475)
Charitable activities	6	<u>(13,687)</u>	<u>(13,687)</u>
Total expenditure		<u>(451,162)</u>	<u>(451,162)</u>
Net expenditure		<u>(49,212)</u>	<u>(49,212)</u>
Net movement in funds		(49,212)	(49,212)
Reconciliation of funds			
Total funds brought forward		<u>432,436</u>	<u>432,436</u>
Total funds carried forward	19	<u>383,224</u>	<u>383,224</u>

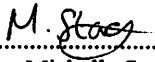
The notes on pages 7 to 15 form an integral part of these financial statements.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

(Registration number: 00787663)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	142,360	141,734
Current assets			
Stocks	13	50	50
Debtors	14	9,751	5,233
Cash at bank and in hand	15	<u>308,820</u>	<u>246,203</u>
		318,621	251,486
Creditors: Amounts falling due within one year	16	<u>(19,490)</u>	<u>(8,878)</u>
Net current assets		<u>299,131</u>	<u>242,608</u>
Total assets less current liabilities		441,491	384,342
Creditors: Amounts falling due after more than one year	17	<u>(1,514)</u>	<u>(1,118)</u>
Net assets		<u>439,977</u>	<u>383,224</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>440,039</u>	<u>383,224</u>
Total funds	19	<u>440,039</u>	<u>383,224</u>

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on and signed on their behalf by:



 Mrs Michelle Stacey
 Trustee

The notes on pages 7 to 15 form an integral part of these financial statements.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Charity status

The charity is limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Micklefield Nursery School

Sutton Avenue

Seaford

East Sussex

BN25 4LN

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

MICKLEFIELD NURSERY SCHOOL (SEAFORD) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2024

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2024

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2024

Financial instruments

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	159,406	159,406
Grants, including capital grants;		
Government grants	413,950	413,950
Total for 2024	573,356	573,356
Total for 2023	399,591	399,591

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	3,803	3,803
Total for 2024	3,803	3,803
Total for 2023	2,359	2,359

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	7	214	214
Total for 2024		214	214
Total for 2023		247	247

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2024

b) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		5,948	5,948
Other direct costs of activities for generating funds		5,488	5,488
Allocated support costs	7	<u>139,507</u>	<u>139,507</u>
Total for 2024		<u>150,943</u>	<u>150,943</u>
Total for 2023		<u>138,147</u>	<u>138,147</u>
			Total costs £

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	7	<u>14,613</u>	<u>14,613</u>
Total for 2023		<u>13,687</u>	<u>13,687</u>
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £14,613 (2023 - £13,687) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2024

	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs	<u>14,613</u>	<u>14,613</u>
Total for 2024	<u>14,613</u>	<u>14,613</u>
Total for 2023	<u>13,687</u>	<u>13,687</u>

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>14,613</u>	<u>13,687</u>

9 Trustees remuneration and expenses

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	345,873	294,463
Social security costs	<u>8,701</u>	<u>4,618</u>
	<u>354,574</u>	<u>299,081</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2024

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 September 2023	50,000	104,897	219,155	374,052
Additions	-	4,926	13,896	18,822
At 31 August 2024	<u>50,000</u>	<u>109,823</u>	<u>233,051</u>	<u>392,874</u>
Depreciation				
At 1 September 2023	12,000	97,244	123,074	232,318
Charge for the year	15,213	2,983	-	18,196
At 31 August 2024	<u>27,213</u>	<u>100,227</u>	<u>123,074</u>	<u>250,514</u>
Net book value				
At 31 August 2024	<u>22,787</u>	<u>9,596</u>	<u>109,977</u>	<u>142,360</u>
At 31 August 2023	<u>38,000</u>	<u>7,653</u>	<u>96,081</u>	<u>141,734</u>

13 Stock

	2024 £	2023 £
Stocks	<u>50</u>	<u>50</u>

14 Debtors

	2024 £	2023 £
Trade debtors	5,385	1,187
Prepayments	<u>4,366</u>	<u>4,046</u>
	<u>9,751</u>	<u>5,233</u>

15 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	98	250
Cash at bank	<u>308,722</u>	<u>245,953</u>
	<u>308,820</u>	<u>246,203</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2024

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	14,214	3,215
Other taxation and social security	2,934	3,199
Accruals	2,342	2,464
	<u>19,490</u>	<u>8,878</u>

17 Creditors: amounts falling due after one year

	2024 £	2023 £
Other creditors	<u>1,514</u>	<u>1,118</u>

18 Share capital

19 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds				
General	<u>383,224</u>	<u>577,159</u>	<u>(520,344)</u>	<u>440,039</u>

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds				
General	<u>432,436</u>	<u>401,950</u>	<u>(451,162)</u>	<u>383,224</u>

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2024 £
Tangible fixed assets	160,556	160,556
Current assets	318,621	318,621
Current liabilities	(19,490)	(19,490)
Creditors over 1 year	<u>(1,514)</u>	<u>(1,514)</u>
Total net assets	<u>458,173</u>	<u>458,173</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2024

	Unrestricted funds General £	Total funds at 31 August 2023 £
Tangible fixed assets	158,336	158,336
Current assets	251,486	251,486
Current liabilities	(8,878)	(8,878)
Creditors over 1 year	<u>(1,118)</u>	<u>(1,118)</u>
Total net assets	<u>399,826</u>	<u>399,826</u>

21 Analysis of net funds

	At 1 September 2023 £	At 31 August 2024 £
Cash at bank and in hand	<u>246,203</u>	<u>246,203</u>
Net debt	<u>246,203</u>	<u>246,203</u>
	At 1 September 2022 £	At 31 August 2023 £
Cash at bank and in hand	<u>274,971</u>	<u>274,971</u>
Net debt	<u>274,971</u>	<u>274,971</u>

22 Related party transactions

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Statement of Financial Activities by fund for the Year Ended 31 August 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	573,356	399,591
Investment income	<u>3,803</u>	<u>2,359</u>
Total income	<u>577,159</u>	<u>401,950</u>
Expenditure on:		
Raising funds	(505,731)	(437,475)
Charitable activities	<u>(14,613)</u>	<u>(13,687)</u>
Total expenditure	<u>(520,344)</u>	<u>(451,162)</u>
Net income/(expenditure)	<u>56,815</u>	<u>(49,212)</u>
Net movement in funds	56,815	(49,212)
Reconciliation of funds		
Total funds brought forward	<u>383,224</u>	<u>432,436</u>
Total funds carried forward	<u><u>440,039</u></u>	<u><u>383,224</u></u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	977	1,464
Fees receivable	158,429	127,267
Grants receivable	413,950	270,860
	<u>573,356</u>	<u>399,591</u>
<i>Investment income</i>		
Interest on cash deposits	<u>3,803</u>	<u>2,359</u>
	<u>3,803</u>	<u>2,359</u>
<i>Raising funds</i>		
Fundraising costs	(214)	(247)
Opening stock	(50)	(50)
Closing stock	50	50
Tuition salary	(345,873)	(294,463)
Staff NIC (Employers)	(8,701)	(4,618)
Staff pensions (Defined contribution) - pension scheme 1	(5,948)	(3,347)
Water rates	(2,001)	(2,069)
Repairs and renewals	(3,280)	(2,268)
Hire of other assets (Spot hire)	(1,391)	(1,371)
Travel and subsistence	(72)	-
Staff entertaining (allowable for tax)	(1,463)	(2,602)
Bad debts written off	(817)	(820)
Wages and salaries	(74,265)	(68,299)
Staff NIC (Employers)	(5,778)	(5,244)
Staff pensions (Defined contribution) - pension scheme 1	(7)	(1,304)
Staff training	(422)	(1,172)
Rates	(3,085)	(3,382)
Light, heat and power	(6,808)	(4,315)
Insurance	(2,897)	(2,902)
Bookes, equipment and material	(15,652)	(13,670)
Telephone and fax	(875)	(896)
Computer software and maintenance costs	(3,701)	(3,988)
Printing, postage and stationery	(4,646)	(3,515)
Cleaning	(11,391)	(10,457)
Accountancy fees	(1,956)	(1,836)
Legal and professional fees	(905)	(1,775)
Depreciation of freehold property	(600)	(600)
Depreciation of plant and machinery	(942)	(370)
Depreciation of fixtures and fittings	(901)	(921)

This page does not form part of the statutory financial statements.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	Total 2024 £	Total 2023 £
Depreciation of office equipment	<u>(1,140)</u>	<u>(1,024)</u>
	<u>(505,731)</u>	<u>(437,475)</u>
<i>Charitable activities</i>		
Depreciation of Freehold improvements to property	<u>(14,613)</u>	<u>(13,687)</u>
	<u>(14,613)</u>	<u>(13,687)</u>

EXAMINERS REPORT for Micklefield Nursery School (Seaford)

I report on the Accounts of the Organisation for the period ended 31 August 2024.

Respective Responsibilities of Trustees and Examiner

As the organisation's trustees you are responsible for the preparation of the Accounts; The Organisation's trustees consider that an audit is not required and that an independent examination is needed.

It is my responsibility to:

Examine the accounts.

To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that there has been any material errors or omissions.
- or
- 2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

M J Boxall, AFA, AAIA
Shoreline Accountants Limited
25 Clinton Place
Seaford
East Sussex
BN25 1NP

Mark J Boxall  Date 3/3/25

Accounts



Micklefield Nursery School (Seaford)

(A company limited by guarantee)

Trustee's Annual Report and Financial Statements

Year ending: 31 August 2023

**Charity number: 307010
Company number: 787663**



Reference and Administrative Information:

Registered office.

Micklefield Nursery School
Sutton Avenue
Seaford
East Sussex
BN25 4LN.

Trustee meetings attendees.

Mrs. M Stacey	[Trustee - chair]
Mr. P Gallagher	[Trustee] - resigned February 2023
Mrs. J Hanby	[Trustee]
Mrs. F Wright	[Trustee]
Mrs. A Buroni	[Trustee]
Mrs. E Piper	[Trustee]
Mr. A Woods	[Trustee] - appointed June 2023
Mrs. K Elliott	[Nursery Manager - non-voting]
Miss. K Marfleet	[Business & Finance Officer - non-voting]

Independent examiner.

Shoreline Accountants Limited
Chartered Accountants
25 Clinton Place
Seaford
East Sussex
BN25 1NP

Statement of trustees' responsibilities.

The trustees (who are also the directors of Micklefield Nursery School (Seaford) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Statement of Recommended Practice (SORP). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management:

Nature of the Governing Document and constitution of the charity.

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association adopted on 23 July 2007.

The trust is administered by the Council of Governors who are trustees of the incorporated trust. Eligibility for membership of the charity and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Trustees have not taken any remuneration or expenses during the year but volunteer their services in the interests of ensuring first class preschool provision for the children of the charity.

There is a family connection between Kiesa Elliott (daughter) and David Lane (father), with the full knowledge and approval by the Governing Body.

Methods adopted for the recruitment and appointment of new trustees.

The admission of new trustees (members) requires the approval of the Governing Body which has absolute discretion as to the admission of any person.

Major risks to which the charity is exposed, reviews and systems to mitigate risks.

The Governors have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Policies & Procedures.

The charity has the following written documents (please see our website):

- Acceptable Use ICT Policy
- Accident & First Aid Policy
- Camera, Mobile Phone and Recording Device use Policy
- Complaints & Compliments Policy
- Data Protection & Confidentiality
- GDPR Privacy Notice
- Emergency Evacuation
- Fire Safety Policy
- Food & Drink Policy
- Infection Control Policy
- Late Collection
- Lost Child Nursery and Outing
- Mobile Phone and Social Networking Policy
- Medication Policy
- Online Safety
- Overall Approach to Risk Assessment
- Safeguarding Policy
- Sickness and Illness Policy
- Whistle Blowing.

Objectives and Activities:*Principal Activity and Object of the Charity.*

The charity's object is to advance education in particular the education of children below compulsory school age in Seaford, East Sussex. UK and the surrounding area.

Mission Statement.

Children are at the heart of everything we do!

Benefits to the Community.

The charity has been educating children and benefitting the local community since September 1994. We welcome all children from every background. We accept children from 2 years to school age which means we help children learn and develop important social skills they will take with them into main school and beyond. We lay important foundations in skills such as turn taking, staying safe, communication and language development, teamwork and conflict resolution. All these skills enable our children to be a responsible member of their local community. We also work closely with our local schools to prepare our children for starting main school.

Achievements and Performance:*Achievements.*

We have continued to offer our Tiger Club services meaning that children can attend the Nursery 8.00am to 5:30pm, during Term Time. This has been a popular choice with our working families.

We now welcome families into the building at pick up time and offer full nursery viewings to prospective children.

Working with and supporting families post COVID continues to be a real focus within the nursery.

Friends of Micklefield.

This year has been a good fundraising year for Micklefield Nursery with a total of £1,356 raised, less £247 costs.

We held a Christmas Sing-a-Long, Easter Raffle and Teddy Tombola and an end of term raffle.

Our main focus on fundraising for the school year was for a climbing wall to be placed in one of our Woodland Village gardens. We raised £500 towards this.

Forest School.

Micklefield now offer afternoon 'Forest School' outings to our pre-school children. Activities include trips to the local park, Forest School activities in a neighbour's garden and attending the Forest School site at our local Primary School.

Children.

The charity is open for 38 weeks in each year, and currently has 136 active children on its register.

The charity offers up to 10 x three-hour sessions per week from 9am to 12pm and 1pm to 4pm Monday to Friday (excluding bank holidays). We also offer a 1-hour lunch session 12pm to 1pm and parents can choose morning/afternoon sessions of 3 or 4 hours or all-day sessions of 9.5 hours.

The nursery also offers Early Morning club from 8.00am to 9.00am and Afternoon club 4:00pm to 5:30pm.

Staff.

The charity employs 31 staff directly involved with the children and 4 administrative staff, with the following breakdown.

Nursery Manager	1
Deputy Manager	1
Business & Finance Officer	1
Early Years Team Leader	1
IT Consultant	1
INA	7
Nursery Assistant	2
Nursery Practitioner	17
SENCo Lead	1
Forest School Lead	1
Forest School Assistant	1
Senior Administrative Coordinator	1

Salaries.

The charity pays staff the Government's National Living Wage or above. Staff who are on a term-time contract are paid 38 weeks of the year when the charity is open, but their pay is spread over 12 equal monthly payments per year as staff prefer it that way. Staff are also paid their statutory holiday entitlement.

Capacity.

Children numbers always start off lower at the start of the school year (September) but build up over the year. We had a total of 136 children on our books for our summer term.

Funding and Tax-Free Childcare.

The charity offers 30hr funded places (subject to capacity) to parents.

The charity also offers places to families eligible for 2-year-old funding.

The charity is also registered as a Tax-Free Childcare provider.

Advertising.

The charity has a Facebook page administered by our Senior Admin. Coordinator and a web site 'www.micklefieldnursery.co.uk'.

Adverts are also placed in local papers, booklets etc.

Financial Review:

Policies on reserves.

The level of reserves is £392,903 (2022: £432,375). It's the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six month's expenditure. The trustees consider that reserves at the level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Turnover and Profit.

The past year has been especially challenging, but Micklefield was able to adopt very careful management of costs.

The charity's turnover was £401,948 (2022: £446,664) resulting in a trading loss of -£49,212 (2022: +£18,499)

Since the COVID-19 pandemic we have been waiting for a year like this so have been building our reserves. The 9.7% wage increase also had a big impact on the company's finances.

Share Capital.

The company is limited by guarantee and therefore has no share capital. All trustees are members of the company and guarantee to contribute not exceeding £10 in the event of a winding up.

Income and Expenditure Breakdown.

The main funding for the charity is provided by East Sussex County Council's Service Agreement for Providing Free Early Learning Places (ELPs) for Two Year Old's and Early Years Education Entitlement (EYEE) for Three & Four Year Old's. This accounted for 70% of the charity's total income, with the remaining 30% coming from unfunded children, lunch club, bursaries and fund raising.

The major expenditure was staff wages amounting to 82% of the total costs.

Approved by order of the board of trustees on 19/02/24..... and signed on its behalf by:



.....
Mrs. M Stacey – Chairman of the Trustees

Company registration number: 00787663

Charity registration number: 307010

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 August 2023

**Shoreline Accountants Ltd
Independent Examiner
25 Clinton Place
Seaford
East Sussex
BN25 1NP**

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

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MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Reference and Administrative Details

Charity Registration Number 307010

Company Registration Number 00787663

Registered Office The charity is incorporated in England & Wales.
Micklefield Nursery School
Sutton Avenue
Seaford
East Sussex
BN25 4LN

Independent Examiner Shoreline Accountants Ltd
Independent Examiner
25 Clinton Place
Seaford
East Sussex
BN25 1NP

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2023.

Objectives and activities

Objects and aims

The charity's object is to advance education in particular the education of children below compulsory school age in Seaford, East Sussex. UK and the surrounding area.

Objectives, strategies and activities

On 1st September 1994 the senior school merged with Wadhurst College. Since that date the trust has continued purely as a nursery school.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Michelle Stacey
	Mrs J Hanby
	Mrs Fler Wright
	Ms Alice Buroni
	Ms Emily Piper

Structure, governance and management

Nature of governing document

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association adopted on 23 July 2007. The trust is administered by the Council of Governors who are trustees of the incorporated trust. Eligibility for membership of the charity and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Trustees have not taken any remuneration or expenses during the year but volunteer their services in the interests of ensuring first class preschool provision for the children of the charity.

There is a family connection between the Nursery Manager (daughter) and Communications Consultant (father), with the full knowledge and approval by the Governing Body.

Recruitment and appointment of trustees

The admission of new trustees (members) requires the approval of the Governing Body which has absolute discretion as to the admission of any person.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Trustees' Report

Major risks and management of those risks

The Governors have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

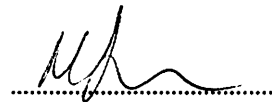
Employee involvement

Policies & Procedures.

The charity has the following written documents:

- Acceptable Use ICT Policy
- Administering Medication Policy
- Camera, Mobile Phone and Recording Device use Policy
- Complaints
- GDPR Data Protection Policy
- GDPR Privacy Notice
- Emergency Evacuation
- E-safety
- Food & Drink Policy
- Infection Control Policy
- Late Collection
- Lost Child Nursery and Outing
- Mobile Phone and Social Networking Policy
- Risk Assessment Checks
- Risk Assessment Policy
- Safe Care and Practice
- Safeguarding Children
- Sickness and Illness Policy
- Whistle Blowing.

The annual report was approved by the trustees of the charity on 19/02/24 and signed on its behalf by:



Mrs Michelle Stacey
Trustee

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Independent Examiner's Report to the trustees of MICKLEFIELD NURSERY SCHOOL (SEAFORD) ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of MICKLEFIELD NURSERY SCHOOL (SEAFORD) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of MICKLEFIELD NURSERY SCHOOL (SEAFORD) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mark Boxall
Independent Examiner
Institute of Financial Accountants

25 Clinton Place
Seaford
East Sussex
BN25 1NP

Date:.....

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	399,591	399,591
Investment income	4	2,359	2,359
Total income		<u>401,950</u>	<u>401,950</u>
Expenditure on:			
Raising funds	5	(437,475)	(437,475)
Charitable activities	6	(13,687)	(13,687)
Total expenditure		<u>(451,162)</u>	<u>(451,162)</u>
Net expenditure		<u>(49,212)</u>	<u>(49,212)</u>
Net movement in funds		(49,212)	(49,212)
Reconciliation of funds			
Total funds brought forward		<u>432,436</u>	<u>432,436</u>
Total funds carried forward	19	<u>383,224</u>	<u>383,224</u>
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	445,866	445,866
Investment income	4	798	798
Total income		<u>446,664</u>	<u>446,664</u>
Expenditure on:			
Raising funds	5	(414,385)	(414,385)
Charitable activities	6	(13,781)	(13,781)
Total expenditure		<u>(428,166)</u>	<u>(428,166)</u>
Net income		<u>18,498</u>	<u>18,498</u>
Net movement in funds		18,498	18,498
Reconciliation of funds			
Total funds brought forward		<u>413,937</u>	<u>413,937</u>
Total funds carried forward	19	<u>432,435</u>	<u>432,435</u>

The notes on pages 7 to 15 form an integral part of these financial statements.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

(Registration number: 00787663)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	141,734	153,113
Current assets			
Stocks	13	50	50
Debtors	14	5,233	10,012
Cash at bank and in hand	15	246,203	274,971
		251,486	285,033
Creditors: Amounts falling due within one year	16	(8,878)	(4,798)
Net current assets		242,608	280,235
Total assets less current liabilities		384,342	433,348
Creditors: Amounts falling due after more than one year	17	(1,118)	(912)
Net assets		383,224	432,436
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		383,224	432,435
Total funds	19	383,224	432,435

For the financial year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 19/02/24... and signed on their behalf by:


.....
Mrs Michelle Stacey
Trustee

The notes on pages 7 to 15 form an integral part of these financial statements.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Charity status

The charity is limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Micklefield Nursery School
Sutton Avenue
Seaford
East Sussex
BN25 4LN

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

MICKLEFIELD NURSERY SCHOOL (SEAFORD) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2023

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2023

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2023

Financial instruments

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	128,731	128,731
Grants, including capital grants;		
Government grants	270,860	270,860
Total for 2023	399,591	399,591
Total for 2022	445,866	445,866

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	2,359	2,359
Total for 2023	2,359	2,359
Total for 2022	798	798

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	7	247	247
Total for 2023		247	247
Total for 2022		220	220

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2023

b) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		3,347	3,347
Other direct costs of activities for generating funds		4,459	4,459
Allocated support costs	7	<u>130,341</u>	<u>130,341</u>
Total for 2023		<u><u>138,147</u></u>	<u><u>138,147</u></u>
Total for 2022		<u><u>131,167</u></u>	<u><u>131,167</u></u>
			Total costs £

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	7	<u>13,687</u>	<u>13,687</u>
Total for 2022		<u><u>13,781</u></u>	<u><u>13,781</u></u>
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £13,687 (2022 - £13,781) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2023

	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs	<u>13,687</u>	<u>13,687</u>
Total for 2023	<u>13,687</u>	<u>13,687</u>
Total for 2022	<u>13,781</u>	<u>13,781</u>

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>13,687</u>	<u>13,781</u>

9 Trustees remuneration and expenses

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	294,463	279,008
Social security costs	<u>4,618</u>	<u>3,990</u>
	<u>299,081</u>	<u>282,998</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2023

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 September 2022	50,000	101,774	217,055	368,829
Additions	-	3,123	2,100	5,223
At 31 August 2023	<u>50,000</u>	<u>104,897</u>	<u>219,155</u>	<u>374,052</u>
Depreciation				
At 1 September 2022	11,400	94,929	109,387	215,716
Charge for the year	14,287	2,315	-	16,602
At 31 August 2023	<u>25,687</u>	<u>97,244</u>	<u>109,387</u>	<u>232,318</u>
Net book value				
At 31 August 2023	<u>24,313</u>	<u>7,653</u>	<u>109,768</u>	<u>141,734</u>
At 31 August 2022	<u>38,600</u>	<u>6,845</u>	<u>107,668</u>	<u>153,113</u>

13 Stock

	2023 £	2022 £
Stocks	<u>50</u>	<u>50</u>

14 Debtors

	2023 £	2022 £
Trade debtors	1,187	6,280
Prepayments	<u>4,046</u>	<u>3,732</u>
	<u>5,233</u>	<u>10,012</u>

15 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	250	725
Cash at bank	<u>245,953</u>	<u>274,246</u>
	<u>246,203</u>	<u>274,971</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2023

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,215	138
Other taxation and social security	3,199	2,301
Accruals	2,464	2,359
	<u>8,878</u>	<u>4,798</u>

17 Creditors: amounts falling due after one year

	2023 £	2022 £
Other creditors	<u>1,118</u>	<u>912</u>

18 Share capital

19 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds				
General	<u>432,436</u>	<u>401,950</u>	<u>(451,162)</u>	<u>383,224</u>

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General	<u>413,937</u>	<u>446,664</u>	<u>(428,166)</u>	<u>432,435</u>

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2023 £
Tangible fixed assets	158,336	158,336
Current assets	251,486	251,486
Current liabilities	(8,878)	(8,878)
Creditors over 1 year	<u>(1,118)</u>	<u>(1,118)</u>
Total net assets	<u>399,826</u>	<u>399,826</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2023

	Unrestricted funds General £	Total funds at 31 August 2022 £
Tangible fixed assets	169,675	169,675
Current assets	285,033	285,033
Current liabilities	(4,798)	(4,798)
Creditors over 1 year	<u>(912)</u>	<u>(912)</u>
Total net assets	<u>448,998</u>	<u>448,998</u>

21 Analysis of net funds

	At 1 September 2022 £	Financing cash flows £	At 31 August 2023 £
Cash at bank and in hand	<u>274,971</u>	<u>(274,971)</u>	<u>-</u>
Net debt	<u>274,971</u>	<u>(274,971)</u>	<u>-</u>
	At 1 September 2021 £	Financing cash flows £	At 31 August 2022 £
Cash at bank and in hand	<u>259,860</u>	<u>(259,860)</u>	<u>-</u>
Net debt	<u>259,860</u>	<u>(259,860)</u>	<u>-</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Statement of Financial Activities by fund for the Year Ended 31 August 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	399,591	445,866
Investment income	<u>2,359</u>	<u>798</u>
Total income	<u>401,950</u>	<u>446,664</u>
Expenditure on:		
Raising funds	(437,475)	(414,385)
Charitable activities	<u>(13,687)</u>	<u>(13,781)</u>
Total expenditure	<u>(451,162)</u>	<u>(428,166)</u>
Net (expenditure)/income	<u>(49,212)</u>	<u>18,498</u>
Net movement in funds	(49,212)	18,498
Reconciliation of funds		
Total funds brought forward	<u>432,436</u>	<u>413,937</u>
Total funds carried forward	<u><u>383,224</u></u>	<u><u>432,435</u></u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	1,464	3,356
Fees receivable	127,267	129,664
Grants receivable	270,860	312,846
	<u>399,591</u>	<u>445,866</u>
<i>Investment income</i>		
Interest on cash deposits	2,359	798
	<u>2,359</u>	<u>798</u>
<i>Raising funds</i>		
Fundraising costs	(247)	(220)
Opening stock	(50)	(50)
Closing stock	50	50
Tuition salary	(294,463)	(279,008)
Staff NIC (Employers)	(4,618)	(3,990)
Staff pensions (Defined contribution) - pension scheme 1	(3,347)	(3,017)
Water rates	(2,069)	(3,104)
Repairs and renewals	(2,268)	(3,244)
Hire of other assets (Spot hire)	(1,371)	(1,906)
Travel and subsistence	-	(21)
Staff entertaining (allowable for tax)	(2,602)	(1,922)
Bad debts written off	(820)	(3,165)
Wages and salaries	(68,299)	(61,369)
Staff NIC (Employers)	(5,244)	(4,633)
Staff pensions (Defined contribution) - pension scheme 1	(1,304)	(1,132)
Staff training	(1,172)	(119)
Rates	(3,382)	(1,770)
Light, heat and power	(4,315)	(4,609)
Insurance	(2,902)	(2,090)
Bookes, equipment and material	(13,670)	(13,218)
Telephone and fax	(896)	(756)
Computer software and maintenance costs	(3,988)	(3,755)
Printing, postage and stationery	(3,515)	(4,766)
Cleaning	(10,457)	(11,385)
Advertising	-	(463)
Accountancy fees	(1,836)	(1,800)
Legal and professional fees	(1,775)	(142)
Depreciation of freehold property	(600)	(600)
Depreciation of plant and machinery	(370)	(655)

This page does not form part of the statutory financial statements.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	Total 2023 £	Total 2022 £
Depreciation of fixtures and fittings	(921)	(1,031)
Depreciation of office equipment	<u>(1,024)</u>	<u>(495)</u>
	<u>(437,475)</u>	<u>(414,385)</u>
<i>Charitable activities</i>		
Depreciation of Freehold improvements to property	<u>(13,687)</u>	<u>(13,781)</u>
	<u>(13,687)</u>	<u>(13,781)</u>

EXAMINERS REPORT for Micklefield Nursery School (Seaford)

I report on the Accounts of the Organisation for the period ended 31 August 2023.

Respective Responsibilities of Trustees and Examiner

As the organisation's trustees you are responsible for the preparation of the Accounts; The Organisation's trustees consider that an audit is not required and that an independent examination is needed.

It is my responsibility to:

Examine the accounts.

To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

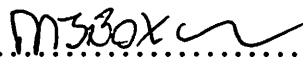
My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that there has been any material errors or omissions.
- or
- 2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

**M J Boxall, AFA, AAIA
Shoreline Accountants Limited
25 Clinton Place
Seaford
East Sussex
BN25 1NP**

Mark J Boxall  Date 11/11/24, ...

Accounts



Micklefield Nursery School (Seaford)

(A company limited by guarantee)

Trustee's Annual Report and Financial Statements

Year ending: 31 August 2022

**Charity number: 307010
Company number: 787663**



Reference and Administrative Information:

Registered office.

Micklefield Nursery School
Sutton Avenue
Seaford
East Sussex
BN25 4LN.

Trustee meetings attendees.

Mrs M Stacey	[Trustee - chair]
Mr P Gallagher	[Trustee]
Mrs J Hanby	[Trustee]
Mrs F Wright	[Trustee]
Mrs A Buroni	[Trustee]
Mrs E Piper	[Trustee]
Mrs K Elliott	[Nursery Manager - non-voting]
Mrs K Smith	[Business & Finance Officer - non-voting]

Independent examiner.

Shoreline Accountants Limited
Chartered Accountants
25 Clinton Place
Seaford
East Sussex
BN25 1NP

Statement of trustees' responsibilities.

The trustees (who are also the directors of Micklefield Nursery School (Seaford) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Statement of Recommended Practice (SORP). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management:

Nature of the Governing Document and constitution of the charity.

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association adopted on 23 July 2007.

The trust is administered by the Council of Governors who are trustees of the incorporated trust. Eligibility for membership of the charity and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Trustees have not taken any remuneration or expenses during the year but volunteer their services in the interests of ensuring first class preschool provision for the children of the charity.

There is a family connection between the Nursery Manager (daughter) and Communications Consultant (father), with the full knowledge and approval by the Governing Body.

Methods adopted for the recruitment and appointment of new trustees.

The admission of new trustees (members) requires the approval of the Governing Body which has absolute discretion as to the admission of any person.

Major risks to which the charity is exposed, reviews and systems to mitigate risks.

The Governors have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Policies & Procedures.

The charity has the following written documents:

- Acceptable Use ICT Policy
- Administering Medication Policy
- Camera, Mobile Phone and Recording Device use Policy
- Complaints
- GDPR Data Protection Policy
- GDPR Privacy Notice
- Emergency Evacuation
- E-safety
- Food & Drink Policy
- Infection Control Policy
- Late Collection
- Lost Child Nursery and Outing
- Mobile Phone and Social Networking Policy
- Risk Assessment Checks
- Risk Assessment Policy
- Safe Care and Practice
- Safeguarding Children
- Sickness and Illness Policy
- Whistle Blowing.

Objectives and Activities:

Principal Activity and Object of the Charity.

The charity's object is to advance education in particular the education of children below compulsory school age in Seaford, East Sussex. UK and the surrounding area.

Mission Statement.

Children are at the heart of everything we do!

Benefits to the Community.

The charity has been educating children and benefitting the local community since September 1994. We welcome all children from every background.

We accept children from 2 years to school age which means we help children learn and develop important social skills they will take with them into main school and beyond. We lay important foundations in skills such as turn taking, staying safe, communication and language development, teamwork and conflict resolution. All these skills enable our children to be a responsible member of their local community. We also work closely with our local schools to prepare our children for starting main school.

Achievements and Performance:

Achievements.

We have continued to offer our Tiger Club services meaning that children can attend the Nursery 8.00am to 5:30pm. This has been a popular choice with our working families. We have also offered families a Holiday Club service in the school holidays, running 1-2 days of the holidays for a four hour session.

With the lifting of COVID restrictions, we are now able to welcome families into the building and offer full nursery viewings to prospective children.

Working with and supporting families post COVID has been a real focus within the nursery.

Friends of Micklefield.

This year has been a successful fundraising year for Micklefield Nursery with a total of £2,708 raised, less £220 costs.

We held a Christmas Sing-a-Long and raffle which raised £664 and a raffle at Easter which raised £82.

Our main focus on fundraising for the school year was for children to 'Sponsor a Square' in our Squirrel garden makeover. This raised £1,310

Other fundraising activities included a Teddy Tombola, Caterpillar and Bear Hunt shows and an end of term raffle raising £652

Children.

The charity is open for 38 weeks in each year, and currently has 127 active children on its register.

The charity offers up to 10 x three-hour sessions per week from 9am to 12pm and 1pm to 4pm Monday to Friday (excluding bank holidays). We also offer a 1-hour lunch session 12pm to 1pm and parents can choose morning/afternoon sessions of 3 or 4 hours or all-day sessions of 7 hours.

The nursery also now offers Early Morning club from 8.00am to 9.00am and Afternoon club 4:00pm to 5:30pm.

Staff.

The charity employs 30 staff directly involved with the children and 4 administrative staff, with the following breakdown.

Nursery Manager	1
Business & Finance Officer	1
Early Years Team Leader	1
Communications Consultant	1
INA	7
Nursery Assistant	3
Nursery Practitioner	17
SENCo Lead	1
Senior Administrative Coordinator	1
Administrator	1

Salaries.

The charity pays staff the Government's National Living Wage or above. Staff are paid 38 weeks of the year when the charity is open, but their pay is spread over 12 equal monthly payments per year as staff prefer it that way. Staff are also paid a holiday entitlement in line with government legislation.

Capacity.

Children numbers always start off lower at the start of the school year (September) but build up over the year. During this school year, due to the number of staff in ratio, some families due to start with us were deferred until September 2022.

Funding and Tax-Free Childcare.

The charity offers 30hr funded places (subject to capacity) to parents.
The charity also offer places to families eligible for 2 year old funding.
The charity has also registered as a Tax-Free Childcare provider.

Advertising.

The charity has a Facebook page administered by our Senior Admin. Coordinator and a web site 'www.micklefieldnursery.co.uk'.
Adverts are also placed in local papers, booklets etc.

Financial Review:*Policies on reserves.*

The level of reserves is £432,610 (2020: £413,823). It's the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six month's expenditure. The trustees consider that reserves at the level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Turnover and Profit.

The past year has been especially challenging, but Micklefield was able to adopt very careful management of costs.

The charity's turnover was £446,664 (2020: £429,639) resulting in a trading profit of £18,733 (2020: £25,215)

Share Capital.

The company is limited by guarantee and therefore has no share capital. All trustees are members of the company and guarantee to contribute not exceeding £10 in the event of a winding up.

Income and Expenditure Breakdown.

The main funding for the charity is provided by East Sussex County Council's Service Agreement for Providing Free Early Learning Places (ELPs) for Two Year Old's and Early Years Education Entitlement (EYEE) for Three & Four Year Old's. This accounted for 70% of the charity's total income, with the remaining 30% coming from unfunded children, lunch club, bursaries and fund raising.

The major expenditure was staff wages amounting to 82% of the total costs.

Approved by order of the board of trustees on and signed
on its behalf by:

.....

Mrs M Stacey – Chairman of the Trustees

Company registration number: 00787663

Charity registration number: 307010

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Shoreline Accountants Ltd
Independent Examiner
25 Clinton Place
Seaford
East Sussex
BN25 1NP

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

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MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Reference and Administrative Details

Charity Registration Number 307010

Company Registration Number 00787663

Registered Office The charity is incorporated in England & Wales.
Micklefield Nursery School
Sutton Avenue
Seaford
East Sussex
BN25 4LN

Independent Examiner Shoreline Accountants Ltd
Independent Examiner
25 Clinton Place
Seaford
East Sussex
BN25 1NP

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2022.

Objectives and activities

Objects and aims

The charity's object is to advance education in particular the education of children below compulsory school age in Seaford, East Sussex. UK and the surrounding area.

Objectives, strategies and activities

On 1st September 1994 the senior school merged with Wadhurst College. Since that date the trust has continued purely as a nursery school.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Michelle Stacey
	Mrs J Hanby
	Mrs Fler Wright
	Ms Alice Buroni
	Mr Paul Gallagher
	Ms Emily Piper

Structure, governance and management

Nature of governing document

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association adopted on 23 July 2007. The trust is administered by the Council of Governors who are trustees of the incorporated trust. Eligibility for membership of the charity and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Trustees have not taken any remuneration or expenses during the year but volunteer their services in the interests of ensuring first class preschool provision for the children of the charity.

There is a family connection between the Nursery Manager (daughter) and Communications Consultant (father), with the full knowledge and approval by the Governing Body.

Recruitment and appointment of trustees

The admission of new trustees (members) requires the approval of the Governing Body which has absolute discretion as to the admission of any person.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Trustees' Report

Major risks and management of those risks

The Governors have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Employee involvement

Policies & Procedures.

The charity has the following written documents:

- Acceptable Use ICT Policy
- Administering Medication Policy
- Camera, Mobile Phone and Recording Device use Policy
- Complaints
- GDPR Data Protection Policy
- GDPR Privacy Notice
- Emergency Evacuation
- E-safety
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- Lost Child Nursery and Outing
- Mobile Phone and Social Networking Policy
- Risk Assessment Checks
- Risk Assessment Policy
- Safe Care and Practice
- Safeguarding Children
- Sickness and Illness Policy
- Whistle Blowing.

The annual report was approved by the trustees of the charity on 15 November 2022 and signed on its behalf by:

The annual report was approved by the trustees of the charity on 15 November 2022 and signed on its behalf by:

.....
Mrs Michelle Stacey
Trustee

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Independent Examiner's Report to the trustees of MICKLEFIELD NURSERY SCHOOL (SEAFORD) ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of MICKLEFIELD NURSERY SCHOOL (SEAFORD) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of MICKLEFIELD NURSERY SCHOOL (SEAFORD) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mark Boxall
Independent Examiner
Institute of Financial Accountants

25 Clinton Place
Seaford
East Sussex
BN25 1NP

15 November 2022

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	445,866	445,866
Investment income	4	798	798
Total income		446,664	446,664
Expenditure on:			
Raising funds	5	(414,385)	(414,385)
Charitable activities	6	(13,781)	(13,781)
Total expenditure		(428,166)	(428,166)
Net income		18,498	18,498
Net movement in funds		18,498	18,498
Reconciliation of funds			
Total funds brought forward		413,937	413,937
Total funds carried forward	18	432,435	432,435
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	441,541	441,541
Investment income	4	468	468
Total income		442,009	442,009
Expenditure on:			
Raising funds	5	(403,937)	(403,937)
Charitable activities	6	(12,804)	(12,804)
Total expenditure		(416,741)	(416,741)
Net income		25,268	25,268
Net movement in funds		25,268	25,268
Reconciliation of funds			
Total funds brought forward		388,668	388,668
Total funds carried forward	18	413,936	413,936

The notes on pages 7 to 15 form an integral part of these financial statements.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

(Registration number: 00787663) Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	153,113	154,562
Current assets			
Stocks	13	50	50
Debtors	14	10,012	8,441
Cash at bank and in hand	15	274,971	259,860
		285,033	268,351
Creditors: Amounts falling due within one year	16	(4,798)	(8,125)
Net current assets		280,235	260,226
Total assets less current liabilities		433,348	414,788
Creditors: Amounts falling due after more than one year	17	(912)	(851)
Net assets		432,436	413,937
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		432,435	413,936
Total funds	18	432,435	413,936

For the financial year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 15 November 2022 and signed on their behalf by:

The notes on pages 7 to 15 form an integral part of these financial statements.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Micklefield Nursery School
Sutton Avenue
Seaford
East Sussex
BN25 4LN

These financial statements were authorised for issue by the trustees on 15 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

MICKLEFIELD NURSERY SCHOOL (SEAFORD) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

Financial instruments

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	133,020	133,020
Grants, including capital grants;		
Government grants	312,846	312,846
Total for 2022	445,866	445,866
Total for 2021	441,541	441,541

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	798	798
Total for 2022	798	798
Total for 2021	468	468

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	7	220	220
Total for 2022		220	220
Total for 2021		127	127

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

b) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		3,017	3,017
Other direct costs of activities for generating funds		8,315	8,315
Allocated support costs	7	119,835	119,835
Total for 2022		<u>131,167</u>	<u>131,167</u>
Total for 2021		<u>128,179</u>	<u>128,179</u>
			Total costs £

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	7	13,781	13,781
Total for 2021		<u>12,804</u>	<u>12,804</u>
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £13,781 (2021 - £12,804) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs	13,781	13,781
Total for 2022	13,781	13,781
Total for 2021	12,804	12,804

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	13,781	12,804

9 Trustees remuneration and expenses

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	279,008	272,024
Social security costs	3,990	3,607
	282,998	275,631

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 September 2021	50,000	101,298	202,419	353,717
Additions	-	476	14,636	15,112
At 31 August 2022	50,000	101,774	217,055	368,829
Depreciation				
At 1 September 2021	10,800	92,748	95,606	199,154
Charge for the year	14,381	2,181	-	16,562
At 31 August 2022	25,181	94,929	95,606	215,716
Net book value				
At 31 August 2022	24,819	6,845	121,449	153,113
At 31 August 2021	39,200	8,550	106,813	154,563

13 Stock

	2022 £	2021 £
Stocks	50	50

14 Debtors

	2022 £	2021 £
Trade debtors	6,280	5,960
Prepayments	3,732	2,377
Other debtors	-	104
	10,012	8,441

15 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	725	297
Cash at bank	274,246	259,563
	274,971	259,860

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	138	3,469
Other taxation and social security	2,301	2,451
Accruals	2,359	2,205
	<u>4,798</u>	<u>8,125</u>

17 Creditors: amounts falling due after one year

	2022 £	2021 £
Other creditors	<u>912</u>	<u>851</u>

18 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General	<u>413,937</u>	<u>446,664</u>	<u>(428,166)</u>	<u>432,435</u>

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
General	<u>388,668</u>	<u>442,009</u>	<u>(416,741)</u>	<u>413,936</u>

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2022 £
Tangible fixed assets	169,675	169,675
Current assets	285,033	285,033
Current liabilities	(4,798)	(4,798)
Creditors over 1 year	<u>(912)</u>	<u>(912)</u>
Total net assets	<u>448,998</u>	<u>448,998</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

	Unrestricted funds General £	Total funds at 31 August 2021 £
Tangible fixed assets	172,116	172,116
Current assets	268,351	268,351
Current liabilities	(8,125)	(8,125)
Creditors over 1 year	(851)	(851)
Total net assets	<u>431,491</u>	<u>431,491</u>

20 Analysis of net funds

	At 1 September 2021 £	Financing cash flows £	At 31 August 2022 £
Cash at bank and in hand	<u>259,860</u>	<u>(259,860)</u>	<u>-</u>
Net debt	<u>259,860</u>	<u>(259,860)</u>	<u>-</u>
		At 1 September 2020 £	At 31 August 2021 £
Net debt		<u>-</u>	<u>-</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Statement of Financial Activities by fund for the Year Ended 31 August 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	445,866	441,541
Investment income	<u>798</u>	<u>468</u>
Total income	<u>446,664</u>	<u>442,009</u>
Expenditure on:		
Raising funds	(414,385)	(403,937)
Charitable activities	<u>(13,781)</u>	<u>(12,804)</u>
Total expenditure	<u>(428,166)</u>	<u>(416,741)</u>
Net income	<u>18,498</u>	<u>25,268</u>
Net movement in funds	18,498	25,268
Reconciliation of funds		
Total funds brought forward	<u>413,937</u>	<u>388,668</u>
Total funds carried forward	<u><u>432,435</u></u>	<u><u>413,936</u></u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	3,356	334
Fees receivable	129,664	131,955
Fundraising events	-	1,037
Grants receivable	312,846	308,215
	<u>445,866</u>	<u>441,541</u>
<i>Investment income</i>		
Interest on cash deposits	798	468
	<u>798</u>	<u>468</u>
<i>Raising funds</i>		
Fundraising costs	(220)	(127)
Opening stock	(50)	(50)
Closing stock	50	50
Tuition salary	(279,008)	(272,024)
Staff NIC (Employers)	(3,990)	(3,607)
Staff pensions (Defined contribution) - pension scheme 1	(3,017)	(2,581)
Water rates	(3,104)	(2,245)
Repairs and renewals	(3,244)	(2,682)
Hire of other assets (Spot hire)	(1,906)	(1,404)
Travel and subsistence	(21)	-
Staff entertaining (allowable for tax)	(1,922)	-
Bad debts written off	(3,165)	(606)
Wages and salaries	(61,369)	(63,914)
Staff NIC (Employers)	(4,633)	-
Administrative Salary	-	(4,479)
Staff pensions (Defined contribution) - pension scheme 1	(1,132)	(1,189)
Staff training	(119)	-
Rates	(1,770)	(104)
Light, heat and power	(4,609)	(4,634)
Insurance	(2,090)	(1,810)
Bookes, equipment and material	(13,218)	(14,951)
Telephone and fax	(756)	(889)
Computer software and maintenance costs	(3,755)	(3,024)
Printing, postage and stationery	(4,766)	(3,237)
Sundry expenses	-	(1,727)
Cleaning	(11,385)	(12,081)
Advertising	(463)	(72)
Accountancy fees	(1,800)	(1,800)

This page does not form part of the statutory financial statements.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	Total 2022 £	Total 2021 £
Legal and professional fees	(142)	-
Depreciation of freehold property	(600)	(600)
Depreciation of plant and machinery	(655)	(1,725)
Depreciation of fixtures and fittings	(1,031)	(1,212)
Depreciation of office equipment	(495)	(1,213)
	<u>(414,385)</u>	<u>(403,937)</u>
<i>Charitable activities</i>		
Depreciation of Freehold improvements to property	(13,781)	(12,804)
	<u>(13,781)</u>	<u>(12,804)</u>

This page does not form part of the statutory financial statements.

Company registration number: 00787663

Charity registration number: 307010

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Shoreline Accountants Ltd
Independent Examiner
25 Clinton Place
Seaford
East Sussex
BN25 1NP

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

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MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Reference and Administrative Details

Charity Registration Number 307010

Company Registration Number 00787663

Registered Office The charity is incorporated in England & Wales.
Micklefield Nursery School
Sutton Avenue
Seaford
East Sussex
BN25 4LN

Independent Examiner Shoreline Accountants Ltd
Independent Examiner
25 Clinton Place
Seaford
East Sussex
BN25 1NP

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2022.

Objectives and activities

Objects and aims

The charity's object is to advance education in particular the education of children below compulsory school age in Seaford, East Sussex. UK and the surrounding area.

Objectives, strategies and activities

On 1st September 1994 the senior school merged with Wadhurst College. Since that date the trust has continued purely as a nursery school.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Michelle Stacey
	Mrs J Hanby
	Mrs Fler Wright
	Ms Alice Buroni
	Mr Paul Gallagher
	Ms Emily Piper

Structure, governance and management

Nature of governing document

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association adopted on 23 July 2007. The trust is administered by the Council of Governors who are trustees of the incorporated trust. Eligibility for membership of the charity and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Trustees have not taken any remuneration or expenses during the year but volunteer their services in the interests of ensuring first class preschool provision for the children of the charity.

There is a family connection between the Nursery Manager (daughter) and Communications Consultant (father), with the full knowledge and approval by the Governing Body.

Recruitment and appointment of trustees

The admission of new trustees (members) requires the approval of the Governing Body which has absolute discretion as to the admission of any person.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Trustees' Report

Major risks and management of those risks

The Governors have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Employee involvement

Policies & Procedures.

The charity has the following written documents:

- Acceptable Use ICT Policy
- Administering Medication Policy
- Camera, Mobile Phone and Recording Device use Policy
- Complaints
- GDPR Data Protection Policy
- GDPR Privacy Notice
- Emergency Evacuation
- E-safety
- Food & Drink Policy
- Infection Control Policy
- Late Collection
- Lost Child Nursery and Outing
- Mobile Phone and Social Networking Policy
- Risk Assessment Checks
- Risk Assessment Policy
- Safe Care and Practice
- Safeguarding Children
- Sickness and Illness Policy
- Whistle Blowing.

The annual report was approved by the trustees of the charity on 15 November 2022 and signed on its behalf by:

The annual report was approved by the trustees of the charity on 15 November 2022 and signed on its behalf by:

.....
Mrs Michelle Stacey
Trustee

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Independent Examiner's Report to the trustees of MICKLEFIELD NURSERY SCHOOL (SEAFORD) ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of MICKLEFIELD NURSERY SCHOOL (SEAFORD) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of MICKLEFIELD NURSERY SCHOOL (SEAFORD) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mark Boxall
Independent Examiner
Institute of Financial Accountants

25 Clinton Place
Seaford
East Sussex
BN25 1NP

15 November 2022

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	445,866	445,866
Investment income	4	798	798
Total income		446,664	446,664
Expenditure on:			
Raising funds	5	(414,385)	(414,385)
Charitable activities	6	(13,781)	(13,781)
Total expenditure		(428,166)	(428,166)
Net income		18,498	18,498
Net movement in funds		18,498	18,498
Reconciliation of funds			
Total funds brought forward		413,937	413,937
Total funds carried forward	18	432,435	432,435
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	441,541	441,541
Investment income	4	468	468
Total income		442,009	442,009
Expenditure on:			
Raising funds	5	(403,937)	(403,937)
Charitable activities	6	(12,804)	(12,804)
Total expenditure		(416,741)	(416,741)
Net income		25,268	25,268
Net movement in funds		25,268	25,268
Reconciliation of funds			
Total funds brought forward		388,668	388,668
Total funds carried forward	18	413,936	413,936

The notes on pages 7 to 15 form an integral part of these financial statements.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

(Registration number: 00787663) Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	153,113	154,562
Current assets			
Stocks	13	50	50
Debtors	14	10,012	8,441
Cash at bank and in hand	15	274,971	259,860
		285,033	268,351
Creditors: Amounts falling due within one year	16	(4,798)	(8,125)
Net current assets		280,235	260,226
Total assets less current liabilities		433,348	414,788
Creditors: Amounts falling due after more than one year	17	(912)	(851)
Net assets		432,436	413,937
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		432,435	413,936
Total funds	18	432,435	413,936

For the financial year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 15 November 2022 and signed on their behalf by:

The notes on pages 7 to 15 form an integral part of these financial statements.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Micklefield Nursery School

Sutton Avenue

Seaford

East Sussex

BN25 4LN

These financial statements were authorised for issue by the trustees on 15 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

MICKLEFIELD NURSERY SCHOOL (SEAFORD) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

Financial instruments

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	133,020	133,020
Grants, including capital grants;		
Government grants	312,846	312,846
Total for 2022	445,866	445,866
Total for 2021	441,541	441,541

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	798	798
Total for 2022	798	798
Total for 2021	468	468

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	7	220	220
Total for 2022		220	220
Total for 2021		127	127

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

b) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		3,017	3,017
Other direct costs of activities for generating funds		8,315	8,315
Allocated support costs	7	119,835	119,835
Total for 2022		<u>131,167</u>	<u>131,167</u>
Total for 2021		<u>128,179</u>	<u>128,179</u>
			Total costs £

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	7	13,781	13,781
Total for 2021		<u>12,804</u>	<u>12,804</u>
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £13,781 (2021 - £12,804) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs	13,781	13,781
Total for 2022	13,781	13,781
Total for 2021	12,804	12,804

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	13,781	12,804

9 Trustees remuneration and expenses

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	279,008	272,024
Social security costs	3,990	3,607
	282,998	275,631

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 September 2021	50,000	101,298	202,419	353,717
Additions	-	476	14,636	15,112
At 31 August 2022	50,000	101,774	217,055	368,829
Depreciation				
At 1 September 2021	10,800	92,748	95,606	199,154
Charge for the year	14,381	2,181	-	16,562
At 31 August 2022	25,181	94,929	95,606	215,716
Net book value				
At 31 August 2022	24,819	6,845	121,449	153,113
At 31 August 2021	39,200	8,550	106,813	154,563

13 Stock

	2022 £	2021 £
Stocks	50	50

14 Debtors

	2022 £	2021 £
Trade debtors	6,280	5,960
Prepayments	3,732	2,377
Other debtors	-	104
	10,012	8,441

15 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	725	297
Cash at bank	274,246	259,563
	274,971	259,860

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	138	3,469
Other taxation and social security	2,301	2,451
Accruals	2,359	2,205
	<u>4,798</u>	<u>8,125</u>

17 Creditors: amounts falling due after one year

	2022 £	2021 £
Other creditors	<u>912</u>	<u>851</u>

18 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General	<u>413,937</u>	<u>446,664</u>	<u>(428,166)</u>	<u>432,435</u>

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
General	<u>388,668</u>	<u>442,009</u>	<u>(416,741)</u>	<u>413,936</u>

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2022 £
Tangible fixed assets	169,675	169,675
Current assets	285,033	285,033
Current liabilities	(4,798)	(4,798)
Creditors over 1 year	<u>(912)</u>	<u>(912)</u>
Total net assets	<u>448,998</u>	<u>448,998</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Notes to the Financial Statements for the Year Ended 31 August 2022

	Unrestricted funds General £	Total funds at 31 August 2021 £
Tangible fixed assets	172,116	172,116
Current assets	268,351	268,351
Current liabilities	(8,125)	(8,125)
Creditors over 1 year	(851)	(851)
Total net assets	<u>431,491</u>	<u>431,491</u>

20 Analysis of net funds

	At 1 September 2021 £	Financing cash flows £	At 31 August 2022 £
Cash at bank and in hand	<u>259,860</u>	<u>(259,860)</u>	<u>-</u>
Net debt	<u>259,860</u>	<u>(259,860)</u>	<u>-</u>
		At 1 September 2020 £	At 31 August 2021 £
Net debt		<u>-</u>	<u>-</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Statement of Financial Activities by fund for the Year Ended 31 August 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	445,866	441,541
Investment income	<u>798</u>	<u>468</u>
Total income	<u>446,664</u>	<u>442,009</u>
Expenditure on:		
Raising funds	(414,385)	(403,937)
Charitable activities	<u>(13,781)</u>	<u>(12,804)</u>
Total expenditure	<u>(428,166)</u>	<u>(416,741)</u>
Net income	<u>18,498</u>	<u>25,268</u>
Net movement in funds	18,498	25,268
Reconciliation of funds		
Total funds brought forward	<u>413,937</u>	<u>388,668</u>
Total funds carried forward	<u><u>432,435</u></u>	<u><u>413,936</u></u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	3,356	334
Fees receivable	129,664	131,955
Fundraising events	-	1,037
Grants receivable	312,846	308,215
	<u>445,866</u>	<u>441,541</u>
<i>Investment income</i>		
Interest on cash deposits	798	468
	<u>798</u>	<u>468</u>
<i>Raising funds</i>		
Fundraising costs	(220)	(127)
Opening stock	(50)	(50)
Closing stock	50	50
Tuition salary	(279,008)	(272,024)
Staff NIC (Employers)	(3,990)	(3,607)
Staff pensions (Defined contribution) - pension scheme 1	(3,017)	(2,581)
Water rates	(3,104)	(2,245)
Repairs and renewals	(3,244)	(2,682)
Hire of other assets (Spot hire)	(1,906)	(1,404)
Travel and subsistence	(21)	-
Staff entertaining (allowable for tax)	(1,922)	-
Bad debts written off	(3,165)	(606)
Wages and salaries	(61,369)	(63,914)
Staff NIC (Employers)	(4,633)	-
Administrative Salary	-	(4,479)
Staff pensions (Defined contribution) - pension scheme 1	(1,132)	(1,189)
Staff training	(119)	-
Rates	(1,770)	(104)
Light, heat and power	(4,609)	(4,634)
Insurance	(2,090)	(1,810)
Bookes, equipment and material	(13,218)	(14,951)
Telephone and fax	(756)	(889)
Computer software and maintenance costs	(3,755)	(3,024)
Printing, postage and stationery	(4,766)	(3,237)
Sundry expenses	-	(1,727)
Cleaning	(11,385)	(12,081)
Advertising	(463)	(72)
Accountancy fees	(1,800)	(1,800)

This page does not form part of the statutory financial statements.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	Total 2022 £	Total 2021 £
Legal and professional fees	(142)	-
Depreciation of freehold property	(600)	(600)
Depreciation of plant and machinery	(655)	(1,725)
Depreciation of fixtures and fittings	(1,031)	(1,212)
Depreciation of office equipment	(495)	(1,213)
	<u>(414,385)</u>	<u>(403,937)</u>
<i>Charitable activities</i>		
Depreciation of Freehold improvements to property	(13,781)	(12,804)
	<u>(13,781)</u>	<u>(12,804)</u>

Accounts

REGISTERED COMPANY NUMBER: 00787663 (England and Wales)
REGISTERED CHARITY NUMBER: 307010

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
MICKLEFIELD NURSERY SCHOOL (SEAFORD)

Breeze & Associates Ltd.
Chartered Accountants
5 Cornfield Terrace
Eastbourne
East Sussex
BN21 4NN



MICKLEFIELD NURSERY SCHOOL (SEAFORD)

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FOR THE YEAR ENDED 31 AUGUST 2021

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MICKLEFIELD NURSERY SCHOOL (SEAFORD) (REGISTERED NUMBER: 00787663)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trust's objectives are to provide educational services.

The policy adopted in furtherance of these objectives is to conduct an independent nursery school for boys and girls and there has been no change in this during the year.

Significant activities

On 1st September 1994 the senior school merged with Wadhurst College. Since that date the trust has continued purely as a nursery school.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the first National Lockdown during the COVID pandemic, Micklefield Nursery's senior staff worked incredibly hard to make the building COVID safe and keep its doors open to Key Worker children.

A small group of children and three staff attended the nursery during term time and the school holidays and the group was known as 'Tiger Club', which stood for bravery, courage, strength and power.

After the lockdown and the success of Tiger Club, it was decided to continue it as an early morning and afternoon club.

FINANCIAL REVIEW

Financial position

The financial results for the year show a surplus of £25,268 (2020: £24,068).

Principal funding sources

The principal funding sources are from grants and tuition fees.

Reserves policy

The level of reserves is £413,937 (2020: £388,669). It is the policy of the charity that unrestricted funds which have not been designed for a specific use should be maintained at a level equivalent to at least six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Financial and risk management objectives and policies

Financial sustainability is the major risk for the trust. Financial risk is managed by a regular review of available liquid funds to settle debts as they fall due and active management of incoming and outgoing resources to ensure sufficient working capital by the trust.

FUTURE PLANS

The trust's objective remains to provide the best educational services it can whilst strengthening our links to the community.

MICKLEFIELD NURSERY SCHOOL (SEAFORD) (REGISTERED NUMBER: 00787663)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The trust is administered by the Council of Governors who are trustees of the incorporated trust. Eligibility for membership of the charity, and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Recruitment and appointment of new trustees

The admission of new trustees (members) requires the approval of the Governing Body which has absolute discretion as to the admission of any person.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00787663 (England and Wales)

Registered Charity number

307010

Registered office

Micklefield Nursery School
Sutton Avenue
Seaford
East Sussex
BN25 4LN

Trustees

Mrs M Stacey Trustee
Mrs F Wright Trustee
Mrs J Hanby Trustee
Mr P Gallagher Trustee
Ms A Buroni Trustee (appointed 25/2/2021)
Ms E Piper Trustee (appointed 25/2/2021)

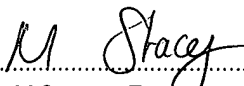
Independent Examiner

Breeze & Associates Ltd.
Chartered Accountants
5 Cornfield Terrace
Eastbourne
East Sussex
BN21 4NN

Approved by order of the board of trustees on 29/03/2022 and signed on its behalf by:

MICKLEFIELD NURSERY SCHOOL (SEAFORD) (REGISTERED NUMBER: 00787663)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021


.....

Mrs M Stacey - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MICKLEFIELD NURSERY SCHOOL (SEAFORD)**

Independent examiner's report to the trustees of Micklefield Nursery School (Seaford) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charlotte Marsh
Institute of Chartered Accountants in England and Wales
Breeze & Associates Ltd.
Chartered Accountants
5 Cornfield Terrace
Eastbourne
East Sussex
BN21 4NN

Date: 29/03/2022.....

MICKLEFIELD NURSERY SCHOOL (SEAFORD)**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

				YEAR ENDED 31/8/21	PERIOD 1/8/19 TO 31/8/20
	Notes	Unrestricted funds £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		334	-	334	-
Charitable activities					
Operation of nursery		440,171	-	440,171	382,708
Other trading activities	2	1,037	-	1,037	2,183
Investment income	3	467	-	467	638
Total		442,009	-	442,009	385,529
EXPENDITURE ON					
Raising funds		733	-	733	992
Charitable activities					
Operation of nursery		416,008	-	416,008	360,469
Operation of nursery		-	-	-	-
Total		416,741	-	416,741	361,461
NET INCOME		25,268	-	25,268	24,068
RECONCILIATION OF FUNDS					
Total funds brought forward		388,609	60	388,669	364,601
TOTAL FUNDS CARRIED FORWARD		413,877	60	413,937	388,669

The notes form part of these financial statements

MICKLEFIELD NURSERY SCHOOL (SEAFORD) (REGISTERED NUMBER: 00787663)

STATEMENT OF FINANCIAL POSITION

31 AUGUST 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	154,563	-	154,563	170,195
CURRENT ASSETS					
Stocks	9	50	-	50	50
Debtors	10	8,440	-	8,440	12,576
Cash at bank and in hand		259,800	60	259,860	216,800
		<u>268,290</u>	<u>60</u>	<u>268,350</u>	<u>229,426</u>
CREDITORS					
Amounts falling due within one year	11	(8,976)	-	(8,976)	(10,952)
NET CURRENT ASSETS		<u>259,314</u>	<u>60</u>	<u>259,374</u>	<u>218,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>413,877</u>	<u>60</u>	<u>413,937</u>	<u>388,669</u>
NET ASSETS		<u>413,877</u>	<u>60</u>	<u>413,937</u>	<u>388,669</u>
FUNDS	13				
Unrestricted funds				413,877	388,609
Restricted funds				60	60
TOTAL FUNDS				<u>413,937</u>	<u>388,669</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MICKLEFIELD NURSERY SCHOOL (SEAFORD) (REGISTERED NUMBER: 00787663)

STATEMENT OF FINANCIAL POSITION - continued

31 AUGUST 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/03/2022.....
and were signed on its behalf by:

.....

Mrs M Stacey - Trustee

The notes form part of these financial statements

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the trusts ability to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether "capital" grants or "revenue" grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amounts can be measured reliably and are not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets are stated at cost and are depreciated over their estimated useful economic lives at the following annual rates:-

Freehold land	No depreciation is provided
Freehold buildings	Straight line over 50 years
Plant & equipment	Straight line over 5 years
Improvements to property	Straight line over 15 years
Furniture, fittings & equipment	15% reducing balance
Computer equipment	Straight line over 3 years

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES - continued

Stocks

Stock is included at the lower of cost or net realisable value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. OTHER TRADING ACTIVITIES

	YEAR ENDED 31/8/21 £	PERIOD 1/8/19 TO 31/8/20 £
Fundraising events	<u>1,037</u>	<u>2,183</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

3. INVESTMENT INCOME

	YEAR ENDED 31/8/21 £	PERIOD 1/8/19 TO 31/8/20 £
Deposit account interest	467	638

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	YEAR ENDED 31/8/21 £	PERIOD 1/8/19 TO 31/8/20 £
Depreciation - owned assets	17,553	18,098
Hire of plant and machinery	1,404	1,800

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the period ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the period ended 31 August 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	YEAR ENDED 31/8/21	PERIOD 1/8/19 TO 31/8/20
Tuition	31	32
Administrative	4	4
	35	36

No employees received emoluments in excess of £60,000.

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Operation of nursery	382,708	-	382,708
Other trading activities	2,183	-	2,183
Investment income	638	-	638
Total	385,529	-	385,529
 EXPENDITURE ON			
Raising funds	992	-	992
 Charitable activities			
Operation of nursery	360,469	-	360,469
Total	361,461	-	361,461
NET INCOME	24,068	-	24,068
 RECONCILIATION OF FUNDS			
Total funds brought forward	364,541	60	364,601
TOTAL FUNDS CARRIED FORWARD	<u>388,609</u>	<u>60</u>	<u>388,669</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021****8. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 September 2020	50,000	201,714	15,947
Additions	-	705	696
At 31 August 2021	50,000	202,419	16,643
DEPRECIATION			
At 1 September 2020	10,200	82,803	13,794
Charge for year	600	12,803	1,725
At 31 August 2021	10,800	95,606	15,519
NET BOOK VALUE			
At 31 August 2021	39,200	106,813	1,124
At 31 August 2020	39,800	118,911	2,153
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2020	73,717	10,418	351,796
Additions	-	520	1,921
At 31 August 2021	73,717	10,938	353,717
DEPRECIATION			
At 1 September 2020	65,635	9,169	181,601
Charge for year	1,212	1,213	17,553
At 31 August 2021	66,847	10,382	199,154
NET BOOK VALUE			
At 31 August 2021	6,870	556	154,563
At 31 August 2020	8,082	1,249	170,195

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

9. STOCKS

	2021	2020
	£	£
Stocks	50	50

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	5,959	1,309
Other debtors	104	9,148
Prepayments and accrued income	2,377	2,119
	<u>8,440</u>	<u>12,576</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	3,469	7,064
Social security and other taxes	2,451	1,264
Other creditors	851	701
Accruals and deferred income	2,205	1,923
	<u>8,976</u>	<u>10,952</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Between one and five years	<u>1,404</u>	<u>1,404</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021****13. MOVEMENT IN FUNDS**

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	382,351	24,359	406,710
Fundraising fund	6,258	909	7,167
	<u>388,609</u>	<u>25,268</u>	<u>413,877</u>
Restricted funds			
Flagpole fund	60	-	60
	<u>60</u>	<u>-</u>	<u>60</u>
TOTAL FUNDS	<u>388,669</u>	<u>25,268</u>	<u>413,937</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	440,973	(416,614)	24,359
Fundraising fund	1,036	(127)	909
	<u>442,009</u>	<u>(416,741)</u>	<u>25,268</u>
TOTAL FUNDS	<u>442,009</u>	<u>(416,741)</u>	<u>25,268</u>

Comparatives for movement in funds

	At 1/8/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	360,249	22,102	382,351
Fundraising fund	4,292	1,966	6,258
	<u>364,541</u>	<u>24,068</u>	<u>388,609</u>
Restricted funds			
Flagpole fund	60	-	60
	<u>60</u>	<u>-</u>	<u>60</u>
TOTAL FUNDS	<u>364,601</u>	<u>24,068</u>	<u>388,669</u>

MICKLEFIELD NURSERY SCHOOL (SEAFORD)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	383,345	(361,243)	22,102
Fundraising fund	2,184	(218)	1,966
	<u>385,529</u>	<u>(361,461)</u>	<u>24,068</u>
TOTAL FUNDS	<u>385,529</u>	<u>(361,461)</u>	<u>24,068</u>

The restricted fund represents funds received specifically to erect a flag pole to hang the original Micklefield flag. These funds at present remain unspent.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

15. LIMITED BY GUARANTEE

The charity is incorporated under the Companies Act and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding ten pounds as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are 6 members of the board (2020: 4 members).