

BRAMBLETYE SCHOOL TRUST LIMITED

England & Wales · Charity number 307003

Details

Other names	BRAMBLETYE
Status	Registered
Legal form	Charitable company
Company number	00957506
Registered	1970-08-19
Register	View on the Charity Commission register

Contact

Address	Brambletye School Lewes Road East Grinstead RH19 3PD
Phone	01342321004
Email	schooloffice@brambletye.com
Website	www.brambletye.co.uk

Activities

Objects: 1. THE ADVANCEMENT AND PROMOTION OF EDUCATION AND, FOR THE PURPOSE OF CARRYING OUT THAT OBJECT, TO ACQUIRE, CARRY ON AND DEVELOP THE UNDERTAKING OF BRAMBLETYE SCHOOL, EAST GRINSTEAD, A PREPARATORY SCHOOL FOR BOYS, AND TO ACQUIRE ANY PREMISES FOR THE PURPOSE OF CARRYING ON SUCH UNDERTAKING. 2. TO ACQUIRE AND CARRY ON IN THE UNITED KINGDOM ANY BOARDING OR DAY SCHOOL OR SCHOOLS FOR THE EDUCATION OF CHILDREN OF EITHER SEX OR BOTH SEXES.

Activities: EDUCATION/TRAINING OF YOUNG PEOPLE

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** EAST GRINSTEAD.
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£6,313,896	£6,096,760	£10,453,531	101
2024-07-31	£6,800,915	£5,770,375	£10,236,395	97
2023-07-31	£5,747,744	£5,268,459	£9,205,855	91
2022-07-31	£5,008,530	£4,919,494	£8,726,570	87
2021-07-31	£4,792,399	£4,566,185	£8,637,534	85

Trustees

Name	Role	Appointed
Benedict Humphrey Dunhill		2021-06-29
Christopher James Beazley		2016-06-21
Heather Kelso		2022-06-28
Katharine Prest		2024-11-26
Lorne Alexander Armstrong		2015-11-17
Lucy Sarah Anne Curra		2020-11-24
NICHOLAS JOHN PERRY		2014-06-17
Richard James Maloney		2023-11-28
Robert Charles William Mason		2018-02-28
Rudolph Alphonso Porter		2020-11-24
Sarah Louise Segrave		2022-11-22
Simon Neville Ardens Leefe		2014-06-17

BRAMBLETYE SCHOOL TRUST LIMITED

England & Wales - Charity number 307003

Accounts

Company registration number: 00957506

Charity registration number: 307003



Est. 1919

BRAMBLETYE

BRAMBLETYE SCHOOL TRUST LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2025

BREBNERS

Chartered Accountants & Statutory Auditor

1 Suffolk Way

Sevenoaks

Kent

TN13 1YL

BRAMBLETYE SCHOOL TRUST LIMITED

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BRAMBLETYE SCHOOL TRUST LIMITED

Reference and Administrative Details

Chairman	Mr N J Perry
Trustees	Mr L A Armstrong Mr C J Beazley Mrs L S A Curra Mr B H Dunhill Mr S N A Leefe Mrs H R Kelso Mr R C W Mason Mr R A Porter Mrs S L Seagrave Dr R J Maloney Mrs K Prest
Secretary	Mr N S Hollamby
Registered Office	Brambletye School Lewes Road East Grinstead West Sussex RH19 3PD The charity is incorporated in England and Wales
Company Registration Number	00957506
Charity Registration Number	307003
Auditor	Brebners Chartered Accountants & Statutory Auditor 1 Suffolk Way Sevenoaks Kent TN13 1YL

BRAMBLETYE SCHOOL TRUST LIMITED

Reference and Administrative Details

Solicitors: Moore Barlow LLP
The Oriel
Sydenham Road
Guildford
Surrey
GU1 3SR

Bankers Lloyds Bank plc
1-3 London Road
East Grinstead
West Sussex
RH19 1AH

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

The Trustees, who are directors for the purposes of company law, present their annual report together with the financial statements and auditor's report of the charitable company for the year ended 31 July 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

The charity is a charitable company that was incorporated on 3 July 1969. It is governed by the Memorandum and Articles of Association and is registered with the Charity Commission under charity number 307003.

Recruitment and Appointment of Governing Body Members

The members of the Governing Body are also directors of the company and trustees of the charity.

The Memorandum and Articles of Association call for a minimum of seven and a maximum of thirty members of the Governing Body. New appointments are only made where the person is deemed to be appropriate to further the aims of the charity and capable of providing relevant skills and experience.

Each member of the Governing Body is required to commit to serving a term of five years, with the option to serve a subsequent term of five years and a further option to serve successive terms of three years thereafter.

Induction and Training of Governing Body Members

Upon appointment new members of the Governing Body are provided with an introduction to the workings of the School and its legal and management structures by the Chairman, Headmaster and Bursar (who also acts as Clerk to the Governors). The induction includes a review of the financial position, its academic and other achievements, longer term plans and the Governing Body's policies and procedures. Existing members are provided with regular briefings to keep their knowledge current and are encouraged to attend relevant seminars.

Organisational structure

The Governing Body meets as a Board at least three times a year to determine the School's general policy and to review the overall management and control arrangements and the financial position. The implementation of the Board's policies is monitored mainly by the Executive Committee and the Education Committee which meet regularly before each meeting of the Board. The Executive Committee focuses mainly on financial and premises/property matters, while the Education Committee oversees the School's educational provision. In addition, Governors are selected to serve on four other standing committees – Development, Marketing, Remuneration and Governor Nominations.

The day to day running of the School is delegated to the Headmaster and the Bursar, supported by other senior executives who together form the Senior Management Team.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Relationships

The School co-operates with many local groups and charities in an ongoing endeavour to contribute locally, to widen public access to the School's facilities and to awaken in the pupils a full awareness of the context of the education that they receive at the School. This year, the School supported the overseas charity, the Fundo Foundation, raising £40,842. Brambletye continues to develop its close links with East Grinstead and Hawks Hockey Club, Ashurstwood Junior FC, Swim 1st Tri Club, Puddle Ducks, Imberwood Badminton Club, Forest Row FC, Best United Adults Football, Crawley Down Cricket Club (summer term), Ashurst Wood Senior Citizens, as well as several local primary schools including Ashurst Wood, Blackwell, Halsford Park, St Mary's and St Peter's. Brambletye also benefits from the generosity of a thriving network of Old Brambletyeans whose close support is appreciated and acknowledged. Pre Prep and Prep pupils now pay weekly visits to Truscott Manor nursing home in East Grinstead as part of Project JOY, an intergenerational charitable project that stands for Joining Old and Young.

Brambletye have partnered with Zellar in order to identify and reduce Scope 1, 2 and some Scope 3 emissions as part of the school's Strategic Development plan to provide a more sustainable site. Furthermore, we are working with the Sussex Wildlife Trust to make the best educational use of our newly acquired lake.

Brambletye School is an active member of the Independent Association of Preparatory Schools (IAPS) and the Independent Schools' Bursars' Association (ISBA) which are constituents of the Independent Schools Council (ISC). It is also a member of the Boarding Schools Association (BSA). The Governing Body is a member of the Association of Governing Bodies of Independent Schools (AGBIS) and Governors' benefit (both individually and collectively) from the training and regular updates provided by this organisation.

OBJECTIVES AND ACTIVITIES

Our vision & purpose

"To prepare our pupils for a rapidly changing world by instilling in them critical thinking skills, a global perspective, and a respect for the core values of perseverance and kindness. Our pupils will flourish today and be prepared for tomorrow within a school that values a joyful childhood."

Our vision is underpinned by our values which provide the bedrock for all of our initiatives, including three Core Pillars and eight Themes as identified in our Strategic Direction Plan. The three Strategic Pillars are - Education, Experience & Evolution - from which flow eight key themes - Educational Enterprise, Pastoral Care & Wellbeing, Co-Curricular Experience, Pupil Personality, Community & Social Impact, Professional Development, Future-Fit and Engagement.

Objects and aims

The School's Strategic Direction Plan is an attempt to link the broad aims of the School to specific aspects of School life and show how, over a three year period, Brambletye will seek to meet each aim.

The School strives to offer a truly broad and stimulating education and to maintain its reputation nationally and internationally as one of the finest preparatory day and boarding schools in England. With excellent accommodation and teaching facilities set in 140 acres of Sussex parkland the school offers pupils and their families time and space in which to make the educational journey from age 2 to 13. The School aims to combine the best traditions of a prep school within a true community of learners, pupils who are prepared to strive to fulfil their potential and who are equipped for life in a 'global village'.

The School aims for excellence in the classroom in order to sustain the School's strong academic reputation. Each year scholarships and academic awards to senior schools demonstrate the achievement of Brambletye pupils. The School encourages and expects high standards of teaching and educational practice. The three main qualities demanded of teaching staff are exceptional subject knowledge, strong classroom management and the ability to inspire the children in the classroom and beyond.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Our values

The School's values are "Work Hard, Play Hard & Be Kind" which we seek to develop in each member of the school community as values for life.

Working hard means putting in your best effort and dedicating your energy to learning and growing every day. We believe that by working hard, we not only achieve our goals but also develop important skills and values that will benefit us throughout our lives.

A Brambletyean demonstrating this value will:

- Set themselves the highest standards in their classwork and prep;
- Approach academic study with confidence and optimism, persevering when faced with challenges;
- Display resilience when faced with setbacks or disappointment;
- Listen openly and carefully to constructive criticism, using it as a springboard to improve and grow.

Playing hard is about embracing the spirit of fun, creativity, and sportsmanship in everything we do. We believe that by giving our all in our sporting and creative endeavours, we learn important teamwork and leadership skills, as well as the value of a healthy work-life balance.

A Brambletyean demonstrating this value will:

- Give their all on the sports field, even when faced with considerable challenge or adversity;
- Embrace new experiences and challenges, using them as a chance to develop resilience and creativity, and to form life-long bonds with peers;
- Take the opportunity to represent their house and the school in sporting or creative competitions;
- Set themselves the highest standards in their sporting and creative endeavours, working determinedly to achieve them.

Be kind means treating others with respect, empathy and compassion no matter who they are. We believe that by being kind to ourselves, others and the world around us, we not only create a warm and inclusive community, but we also forge powerful relationships that will enrich our school experience and stay with us throughout our lives.

A Brambletyean demonstrating this value will:

- Take a sincere and active interest in the lives of others, understanding the value of service;
- Strive towards creating an inclusive and loving community;
- Support and uphold those who are struggling;
- Respect the views of others, even if they are different from our own;
- Understand that we must also be kind to ourselves and to the earth on which we live.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Principal Activities

To achieve our vision, we focus on eight key themes.

- Educational Enterprise - to deliver an exceptional, progressive and inspirational academic experience for all children.
- Pastoral Care & Wellbeing - to promote a proactive and responsive pastoral environment that ensures the welfare, happiness and safety of all our community.
- Co-Curricular Experience - to provide a broad, inclusive and contemporary co-curricular programme to challenge pupils and develop curiosity, skills and passions.
- Pupil Personality - to develop and instil the qualities of character that will allow our young people to thrive both at Brambletye and beyond.
- Community & Social Impact - to inspire and engage pupils and staff to have a positive impact on the world around them.
- Professional Development - to develop and retain a diverse and high-performing staff body who are engaged, motivated and continuously supported.
- Future Fit - to remain competitive, independent and sustainable through strong governance and inspiring leadership.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2025

The Trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 July 2025, in compliance with Section 414C of the Companies Act 2006.

ACHIEVEMENTS AND PERFORMANCE

Pre-Prep

The Pre-Prep welcomes children between the ages of 2 and 7 years and provides them with an outstanding education. Brambletye looks to meet the needs of the individual, and small class sizes enhance every child's chance to enjoy success both inside and outside the classroom.

Bramblebabies and BrambleBabes in the Woods take place each week and are attended primarily by parents interested in a Brambletye education. Each Wednesday parents and toddlers meet in our beautiful ancient woodland where they can be sure of all kinds of exciting, creative and possibly muddy activities..... and who doesn't love a 'bear hunt'? Similarly, each Friday parents, babies and toddlers meet in our Hall to catch bubbles, roll in the ball pit or to simply enjoy the fun that surrounds them. It is a place where grown-ups can meet friends old and new in a lovely environment. Safe in the knowledge that their children are making magical memories. This year two of our existing staff have taken on the running of these groups and have added Forest School activities to the woodland session and sensory and music play to the Friday sessions.

The Pre-Prep has a thriving Nursery, the majority of whom transition into Reception. Brambletye Nursery is a self-contained area of the Pre-Prep building comprising 3 classrooms, 2 cloakrooms and a comprehensive outdoor covered area allowing free flow learning. It benefits from a large playground which was recently completely reimagined with safety surfacing, a water wall, an active play trail and story area. Our extensive grounds and woodland ensure sensory walks and woodland adventures are regular activities for nursery children. Being part of the 'Brambletye community', begins in Nursery and every child belongs to a 'House', which will mirror that of any family member, past or present. Our older Nursery children attend Celebration Assemblies in the Pre-Prep hall. All Nursery children enjoy Spanish and Music lessons with specialist Prep School teachers and Swimming from Nursery 3. Our Nursery children are valued members of the School community and a seamless transition is planned from Nursery to Reception.

While Reception children continue to follow the Early Years curriculum, some may cross over into Key Stage 1 learning where it is deemed to be appropriate. Teaching is guided by the National Curriculum, but the needs and interests of the children inform all planning and a cross curricular enquiry based approach is used across Reception, Year 1 and Year 2. We are in our second year of using this interdisciplinary approach which has been recognised as being both stimulating and highly effective for learning. Nursery, Reception and Year 1 enjoy a specific outdoor learning area which is regularly adapted to support current learning. The School rules of 'Work hard, play hard, be kind' are known and understood by all of the Pre-Prep children with 'Be kind' being celebrated through our 'Pink leaves' which are highlighted in our foyer as a prominent feature. The extensive grounds and woodland are used by all classes on a weekly basis. This year we have introduced Forest School with two Pre-Prep teachers undertaking their Forest School training. Parents welcome this approach and it is something which prospective parents often ask about.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2025

Ensuring the happiness and success of every child here is at the core of all we do. In the classroom, children read every day to a member of staff either as an individual or as part of a group guided reading session. Maths is accessible, meaningful and enjoyable. Children are encouraged to work together, to talk about their learning and to develop a 'mastery' in Maths that ensures understanding and allows them to apply their knowledge to explore and solve problems. In Science, children are encouraged to ask questions, given the opportunity to test hypothesis and the confidence to 'have a go'.

Within the Pre-Prep, outdoor activities, whether they are sport-related or part of School in the Wood. We ensure all kinds of exciting activities occur, come rain, shine or snow. For both staff and children, boots and waterproof clothing are essential parts of the school uniform! Children in Years 1 and 2 enjoy three sessions of PE/Games/swimming each week which encourages them to be creative, cooperative and competitive. Such activities can ease any anxieties or stress and result in increased attention in the classroom. They also allow personal development across all areas of learning and produce free-thinking, motivated individuals, keen to meet the challenges of life. The School believes that children engaged in active learning opportunities have an increased vocabulary, greater self-awareness and greater empathy for others.

There continues to be an emphasis on an 'all-round, creative' curriculum within the Pre-Prep. Music lessons are fun and interactive. Children are encouraged to take up an instrument, some as young as Reception age. The Pre-Prep continues to employ a professional dance teacher for Reception and Years 1 and 2. All children learn Spanish and are taught by a member of the Modern Foreign Languages department. Classroom teachers consolidate learning on a daily basis to ensure that children engage confidently with the spoken language.

The curriculum is further enriched by a broad range of after school activities and a 'Stay and Play' option which parents can opt into on a daily basis or by a longer-term agreement. Every member of staff offers a club, which is usually rotated on a termly basis to ensure breadth of choice. These clubs do not incur a fee. Clubs offered by an outside agency do incur a charge and these are consistent throughout the year and currently include tennis, football, rugby or cricket, gymnastics, yoga, golf, LAMDA, chess and ballet. LAMDA is a popular choice; in the last round of examinations, one of our Pre-Prep pupils scored 100%, a very rare feat!

Links with the parent body continue to strengthen with parent representatives arranging class socials and supporting activities at Christmas and in the summer, Summer Fun Day being the perfect example of this. 'Assemblies' and celebrations are very well supported and enjoyed by parents. There are also numerous activities such as Book Week, our annual poetry competition, International Week, the Book Fairs, Christmas Week, Educational Trips and Visits, Visiting Authors, Musical Concerts, and the Christmas Play in the School theatre, which together allow every parent the opportunity to be a part of their child's school life. We have a strong body of 'Parent reps' who give tours on Open Days and who provide suggestions, feedback and ideas in Rep meetings. One such suggestion was to have a meeting place to have a coffee after drop off. We have been able to create this in the Pavillion on the Tope Field, which is now known as the Pavilion cafe and is well used by parents who make a donation each time they use the cafe. It is used by small groups as well as classes for coffee mornings.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2025

The links between the Pre-Prep and Prep School are strong. Sport, music and French are taught throughout the Pre-Prep by Prep School staff and the School continues to recognise the importance of the transition between Years 2 and 3 with a comprehensively planned transition programme in the summer term. Links have been further strengthened by the introduction of the new curriculum in Pre-Prep and the Lower School, as well as regular Pastoral meetings between the Head of Pre-Prep and the Deputy Head - Pastoral. All of the Houses in the Pre-Prep are now aligned with the Prep Houses, so children move seamlessly from Nursery to Year 8 in the same house.

Prep School

Brambletye's record of academic success continues to be very good, and all the 2025 Year 8 leavers passed successfully into the senior schools of their parents' choice. This comprised twenty two different senior schools and thirty nine scholarships won by pupils in the following disciplines: Academic, Art, Drama, Music and Sport. That takes our tally to 137 scholarships won in the last six years.

41% of all grades awarded at Common Entrance were A* or A grades, which indicates another excellent year for the senior pupils at Brambletye and reflects well on the strength and breadth of the School's curriculum overall.

In 2023 Brambletye launched the Brambletye Award system. The Brambletye Award was a new initiative designed to quantify all the (qualitative) co-curricular skills and qualities that pupils achieve over their time at Brambletye. It is a method of recognising the involvement a pupil has in a range of components, designed to allow the pupils to demonstrate their character through positive qualities and personal characteristics. The first Awards were presented in July 2023 and included: 1 Silver Award, 7 Bronze Awards; 3 Silver Diplomas; and 9 Bronze Diplomas. In 2024 we had: 2 Silver Awards, 2 Bronze Awards; 4 Silver Diplomas; and 10 Bronze Diplomas; and in 2025 1 Gold Award, 11 Silver Awards and 4 Bronze Awards; 4 Silver Diplomas and 7 Bronze Diplomas.

Through a wide ranging and engaging programme of co-curricular activities, pupils are able to demonstrate and be recognised for the development of outstanding personal qualities. Opportunities to demonstrate this are through: the timetabled co-curricular sessions on Wednesdays and Thursdays; in Clubs; in competitions and events; through working towards co-curricular qualifications and through personal involvement in suitable and appropriate organisations that are focussed on developing positive personal characteristics within young people.

Clubs run in the evenings and are taught by our teachers and external professionals. They provide an opportunity for children to do something they love already or to try something new. Brambletye's extensive facilities enable a remarkable range of activities on site allowing pupils to pack as much action into their evenings as they wish

Golf	Squash	Tennis	Speech & Drama
Carpentry	Fencing	Sailing	HIIT
Clay Pigeon Shooting	Cheerleading	Modern Dance	Yoga
Ballet	Story Club	Bushcraft	Art Club
Chess	Modelling Club	Table Tennis	Orchestra
Choir	Concert Band	Taekwondo	Horse Riding

LAMDA results were exceptionally strong. 81 students sat their exams (with some taking two exams) in Speaking Verse and Prose, Solo and Duo Acting, Devised Drama and Shakespearean Studies. 80 gained Distinctions and 1 gained Merit.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2025

Charitable giving

The School Charity for the academic year 2024-25 was The Fundo Foundation. The charity's mission is to accelerate sustainable community transformation by enabling children in Fundo and the Ma'di Okollo District in Uganda to have access to full education opportunities. During the course of the year the pupils and staff were involved in a wide range of fund-raising ventures including our annual Art Auction, a 100k in May running challenge, Burns' Night Supper, cake sales, triathlons and sponsored bike rides. £40,842 was presented to The Fundo Foundation on Friday, 12 September 2025. The School Charity for the academic year 2025-6 will be Jigsaw South-East. Jigsaw South East provides information and guidance to help support children and young people facing or coping with the death of a loved one. The charity supports families in Surrey, and nearby areas of East and West Sussex and Kent. Pre Prep and Prep pupils now pay weekly visits to Truscott Manor nursing home in East Grinstead as part of Project JOY, an intergenerational charitable project that stands for Joining Old and Young.

Public benefit

The Governing Body has referred to the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the School. Where fees are charged, they are set at a level to ensure the financial viability of the School and at a level that is consistent with providing a first class education to all pupils. The School is a charitable company with no external shareholders and no possibility of making distributions, including in the form of dividends. All surpluses are re-invested in educational provision.

The School continues to develop its links with local primary schools. Ashurst Wood Primary School use the School facilities at least weekly including the Theatre, Swimming Pool and Sports Hall. The annual football festival of local primary schools, and the primary schools' Cross-Country Event remain annual events in our calendar.

Brambletye promotes community links by making its facilities available to local people and by engaging where practicable in community affairs. A number of the School's excellent sports, theatrical and arts facilities are provided free or at modest cost to the local community. The School continues to offer its facilities to local and overseas users with several organisations regularly using the facilities both in term time and during the school holidays.

Elderly members of the local community were invited to a number of different events throughout the year including Christmas Tea, Carols around the Christmas Tree and performances of school plays. The pupils have also been encouraged to contribute to community life and to community welfare and a great deal has been achieved through charitable giving, details of which are given above. The School maintains close links with the Local Food Bank and is raising funds and supplies in addition to raising money for this year's chosen charity.

The Governors believe it is important that access to the education offered is not restricted to those who can afford full fees. In the Spring Term 2025, ten pupils attended the annual assessment for Foundation Bursary Awards. Foundation Bursaries are awarded each year to help support children who are talented academically but whose parents could not otherwise afford the school fees. Bursary grants are awarded up to 100% of the fees, dependent on family resources.

The full amount of scholarships, bursaries, remissions and allowances awarded by the School in 2024-25 was £927,957 (2023-24: £893,396) to provide financial assistance to support children whose parents would not otherwise have been able to afford a Brambletye School education and reward academic, sporting and musical excellence. This resulted in 132 (2023-24: 145) pupils receiving fee concessions from the School.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2025

FINANCIAL REVIEW

Pay and Remuneration of Management

The Senior Staff Salary Review Committee is chaired by the Chairman of Governors and usually meets in the summer term to decide the remuneration of key management personnel for the following academic year. Industry benchmarks and parameters are used to assist in setting remuneration.

Fixed Assets

The movements in fixed assets are set out in note 13 to the financial statements.

The members of the Governing Body are of the opinion that the market value of the School's interests in freehold land and buildings are in excess of those amounts disclosed in the financial statements.

Capital Programme

During the year, work on extending the Pre-Prep building to create a dedicated Stay and Play room was completed. There has been substantial investment in the IT infrastructure including new Google Chromebooks, laptop computers for staff and a new Wi-Fi system installed. In addition, the school purchased a new minibus and ride on mower, installed solar PV to the sports hall roof and work started on a full refurbishment of the swimming pool building.

Investment policy and objectives

The members of the Governing Body are authorised by the governing document to invest any monies of the School not immediately required for its purposes as they see fit, subject to any legislative requirements.

Policy on reserves

At 31 July 2025, the School had unrestricted funds of £10,436,430. The Governing Body has a long-standing policy to build sufficient reserves to enable the ongoing activities of the School to be maintained. The general aim is to ensure an adequate surplus is achieved each year.

The Governing Body continues to review the current asset position of the School to ensure that it has sufficient working capital to meet its obligations. The School anticipates that its on-going activities will allow it to build a modest level of reserves to support an on-going programme of development and improvements and to provide scholarships and bursaries.

The Governing Body regard 'free' reserves as being the reserves of the School after deducting fixed assets and any funds held as restricted. On the basis described, the School has a surplus of free reserves of £897,862 (2023-24: £943,136). During the year, reserves of the School were used to fund capital projects and with positive cash flows expected over the coming years, the School anticipates that it will continue to build up the 'free' reserves in the future.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2025

FUTURE PLANS AND DEVELOPMENTS

The School launched Brambletye's Strategic Direction 2025-2030, earlier in the year. It is a plan that sets out an ambitious and exciting vision for the future of our school. This plan is the culmination of two years of thoughtful reflection, discussion, and collaboration, drawing on the invaluable insights of pupils, parents, staff, and governors.

Brambletye remains steadfast in its commitment to providing an outstanding education, nurturing every child's character, and ensuring that our school is future-fit in an ever-changing world. The Strategic Direction is built upon three core pillars: Education, Experience, and Evolution. Under these pillars, we have identified eight key areas of focus, ranging from enhancing academic excellence and pastoral care to strengthening our sense of community and sustainability.

We aspire to equip our pupils with the skills, confidence, and resilience to thrive at their senior schools and beyond. This means continuing to innovate in our teaching, expanding our co-curricular programme, and ensuring that kindness and inclusion remain at the heart of all we do. We also recognise the importance of our wider community, and our plan reinforces Brambletye's role as a school that not only nurtures its pupils but also makes a meaningful impact on the world around us.

This is not just a vision for the future-it is a plan that is already in motion. A number of Actions and Targets that flow from this strategy are fully underway, ensuring that we continue to innovate in our teaching, expand our co-curricular programme, and enhance our professional development opportunities.

The School will continue to enhance the standard of education it offers and to improve its links with the Community. The Governing Body is committed to offering bursarial support and to continuing its current strategy of maintaining the School's position in a competitive market by investing to provide high quality education for our pupils. Currently the School is planning to continue improving its IT and classroom facilities during the forthcoming academic year. Two new sets of Chromebooks have been purchased for use. The Swimming Pool has been completely rebuilt and refurbished and reopened in October of this year. The School has also recently purchased a Lake and is developing the site for numerous activities including: Science Lessons, Angling and Paddle Boarding. The School has also recently adopted a Mental Health and Well-Being Strategy and a Wellness Room for both pupils and staff was opened at the start of the Academic Year.

The School continues to review its buildings, plant and infrastructure in order to develop a renewables strategy to reduce its carbon footprint and to mitigate rising energy costs. Our new Head of ESG has spearheaded an Eco Schools Committee, with modules being studied in our weekly Co-curricular sessions. This initiative has led to us being awarded an Eco Schools Green Flag Award, with Distinction.

Looking further ahead the School aspires to create a new STEM and DT Centre, which will also include a cookery school.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2025

Awards - Brambletye was delighted to receive a number of national awards including:

The Week Best of the Best Preps

Best Prep for Sport

Runner up in Best for Kindness

TES Schools Awards

Shortlisted for Independent Prep School of the Year

Tatler

Will Brooks shortlisted for Best Prep Head Award

Education Choices

Finalist for Opportunities in Art and Music

Finalist Diversity and Inclusion in Sport

Finalist Supporting Sustainability

Independent Schools of the Year 2025

Shortlisted Independent School of the Year

GOING CONCERN

The Governors have assessed the ability of the School to continue as a going concern and have considered several factors when forming their conclusion as to whether the use of the going concern basis is appropriate when preparing these financial statements. Governors believe that there is an expectation that the school has in place adequate resources and a sufficiently robust financial action plan to continue in operation for the future. In arriving at this assessment, they have taken into account the short and medium-term impact of factors such as the UK economy, the global increase in price of gas and electricity and a change in political policy. They have also taken into account the financial sustainability of the School and have prepared detailed financial projections by means of cash flow forecasts and budgets to support their conclusions. The School's marketing strategy will continue in order to attract parents to the School and its cost base is continuously under review. For these reasons, the Governing Body continues to adopt the going concern basis in preparing the financial statements.

PRINCIPAL RISKS AND UNCERTAINTIES

The Board have established a policy of regular review of risk management procedures and consider that the major risks to which the School is currently exposed include changes in the political landscape and its impact on independent schools, the impact of changes in Charity Law and its application by the Charity Commission, the current state of the economy including the risk of a recession and adverse events which impact the School's reputation. The School's risk matrix is reviewed termly by the Education Committee, Executive Committee and Governing Body together with the Headmaster and Bursar. This regular review ensures that appropriate systems and procedures are in place to identify, manage and mitigate any potential exposure.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of Brambletye School Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Reappointment of auditor

The auditors, Brebners, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Disclosure of information to auditor

Each Trustee has taken the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the Trustees of the charity on 25 November 2025 and signed on its behalf by:

Mr N S Hollamby
Company Secretary

BRAMBLETYE SCHOOL TRUST LIMITED

Independent Auditor's Report to the Members of Brambletye School Trust Limited

Opinion

We have audited the financial statements of Brambletye School Trust Limited (the 'charity') for the year ended 31 July 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BRAMBLETYE SCHOOL TRUST LIMITED

Independent Auditor's Report to the Members of Brambletye School Trust Limited

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees Report for the financial year in which the financial statements are prepared are consistent with the financial statements; and
- the Strategic Report and Trustees Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibility Statement set out on page 14, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of the trustees their own consideration of fraud. In particular, we looked at where the trustees made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how the trustees monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by the trustees.

BRAMBLETYE SCHOOL TRUST LIMITED

Independent Auditor's Report to the Members of Brambletye School Trust Limited

We gained an understanding of the legal and regulatory framework applicable to the Charity and the industry in which it operates and considered the risk of acts by the Charity that were contrary to these laws and regulations including fraud.

We made enquiries of the trustees with regards to compliance with the above laws and regulations and corroborated any necessary evidence to relevant information, for example, meeting minutes of the trustees and correspondence between the Charity and its solicitors.

Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management.

We did not identify any key audit matters relating to irregularities, including fraud. As in all of our audits, we also addressed the risk of management override of internal controls including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed on behalf of Brebners on 12 December 2025.

Martin Widdowson (Senior Statutory Auditor)
For and on behalf of Brebners, Statutory Auditor
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

BRAMBLETYE SCHOOL TRUST LIMITED

Statement of Financial Activities for the Year Ended 31 July 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Income and Endowments from:							
Donations and legacies	3	4,669	4	4,673	26,140	7,560	33,700
Charitable activities	4	6,201,923	-	6,201,923	6,687,133	-	6,687,133
Investment income	5	100,557	219	100,776	62,398	248	62,646
Other income	6	6,524	-	6,524	17,436	-	17,436
Total income		6,313,673	223	6,313,896	6,793,107	7,808	6,800,915
Expenditure on:							
Charitable activities	7	(6,096,760)	-	(6,096,760)	(5,767,580)	(2,795)	(5,770,375)
Total expenditure		(6,096,760)	-	(6,096,760)	(5,767,580)	(2,795)	(5,770,375)
Net income		216,913	223	217,136	1,025,527	5,013	1,030,540
Transfers between funds		7,560	(7,560)	-	-	-	-
Net movement in funds		224,473	(7,337)	217,136	1,025,527	5,013	1,030,540
Reconciliation of funds							
Total funds brought forward		10,211,957	24,438	10,236,395	9,186,430	19,425	9,205,855
Total funds carried forward	20	10,436,430	17,101	10,453,531	10,211,957	24,438	10,236,395

All of the charity's activities derive from continuing operations. An analysis of funds is shown in note 20

BRAMBLETYE SCHOOL TRUST LIMITED

(Registration number: 00957506)
Balance Sheet as at 31 July 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	9,538,468	9,268,721
Investments	14	100	100
		<u>9,538,568</u>	<u>9,268,821</u>
Current assets			
Debtors	15	457,070	402,555
Cash at bank and in hand	16	2,499,036	3,189,341
		2,956,106	3,591,896
Creditors: Amounts falling due within one year	17	<u>(1,100,461)</u>	<u>(1,298,404)</u>
Net current assets		<u>1,855,645</u>	<u>2,293,492</u>
Total assets less current liabilities		11,394,213	11,562,313
Creditors: Amounts falling due after more than one year	18	<u>(940,682)</u>	<u>(1,325,918)</u>
Net assets		<u>10,453,531</u>	<u>10,236,395</u>
Funds of the charity:			
Restricted income funds			
Restricted Funds	20	17,101	24,438
Unrestricted income funds			
Unrestricted Funds	20	10,436,430	10,211,957
Total funds		<u>10,453,531</u>	<u>10,236,395</u>

The financial statements on pages 22 to 38 were approved by the Trustees, and authorised for issue on 25 November 2025 and signed on their behalf by:

Mr S N A Leefe
Trustee

Mr N J Perry
Chairman and Trustee

The notes on pages 25 to 38 form an integral part of these financial statements.
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BRAMBLETYE SCHOOL TRUST LIMITED

Statement of Cash Flows for the Year Ended 31 July 2025

	2025 £	2024 £
Cash flows from operating activities		
Net movement in funds	217,136	1,030,540
Adjustments to cash flows from non-cash items		
Depreciation	335,764	301,367
Investment income	(100,776)	(62,646)
	452,124	1,269,261
Working capital adjustments		
(Increase)/decrease in debtors	(54,515)	22,317
(Decrease)/increase in creditors	(439,160)	1,448,478
(Decrease)/increase in deferred income	(144,019)	43,538
Net cash flows from operating activities	(185,570)	2,783,594
Cash flows from investing activities		
Interest receivable and similar income	100,776	62,646
Purchase of tangible fixed assets	(605,511)	(862,427)
Acquisition of investments in subsidiary undertakings	-	(100)
Net cash flows from investing activities	(504,735)	(799,881)
Net (decrease)/increase in cash and cash equivalents	(690,305)	1,983,713
Cash and cash equivalents at 1 August	3,189,341	1,205,628
Cash and cash equivalents at 31 July	2,499,036	3,189,341

All of the cash flows are derived from continuing operations.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2025

1 CHARITY STATUS

The charity is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Brambletye School
Lewes Road
East Grinstead
West Sussex
RH19 3PD

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Brambletye School Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling, which is the functional currency of the Charity.

Going concern

The statement of financial position at 31 July 2025 showed the Trust had net current assets amounting to £1,855,645 and net assets of £10,453,531.

The Trust continues to provide educational services to children aged 2 1/2 to 13 and has a strong student roll, including a significant number of international students. The Trustees also believe that the effect of new VAT legislation imposed by the UK Government during the year is mitigated by the excellent reputation the School has in the local area and abroad.

After making enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Accordingly the financial statements have been prepared under the going concern basis which the Trustees believe to remain appropriate.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2025

Judgements and Key Estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. Key assumptions and other estimation uncertainties provide a risk of causing a material adjustment to the carrying values of assets and liabilities.

Judgements and estimates that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised in the year in which the charity is entitled to receipt, it is considered probable that they will be received and the amount can be measured reliably.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The contributor specifies that amounts received must only be used in future accounting periods; or
- The contributor has imposed conditions which must be met before the charity has unconditional entitlement.

Charitable activities

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted. Fees received in advance are held in creditors due within and due after more than one year as appropriate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2025

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees meetings and reimbursed expenses.

Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in 'other income' in the same period as the related expenditure.

Corporation Tax

As a registered charity which uses the whole amount of its total incoming resources in furtherance of its charitable objectives, the company is not liable to direct corporation taxation.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is provided on tangible fixed assets except freehold land so as to write off the cost or valuation, less estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	Between 40 and 400 years
Furniture and fittings	Over 10 years
Equipment and motor vehicles	Over 5 years

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any fee remissions offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes. Sundry restricted funds represent several donations made on the understanding that they would be used for specific purposes. Any such income has been disclosed as restricted fund income and expenditure therefrom also has been disclosed as restricted fund expenditure. The residue of these donations which is, as yet, unspent is reflected in these financial statements as the balance of sundry restricted funds carried forward to the next accounting period.

Pensions and other post retirement obligations

During the year the School operated a defined contribution pension scheme for its staff. Contributions to the scheme were charged to the Statement of Financial Activities and are recognised in the period to which they relate. Differences between contributions payable and amounts actually paid are shown either as debtors or creditors

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations	4,669	4	4,673	33,700
	<u>4,669</u>	<u>4</u>	<u>4,673</u>	<u>33,700</u>

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2025

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
School fees	6,575,980	-	6,575,980	7,046,170
Bursaries, scholarships and remissions	(927,957)	-	(927,957)	(893,396)
Registration fees and forfeited deposits	17,196	-	17,196	18,454
Courses, activities and extras	417,079	-	417,079	433,949
Sub-lettings	119,625	-	119,625	81,956
	<u>6,201,923</u>	<u>-</u>	<u>6,201,923</u>	<u>6,687,133</u>

5 INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Interest receivable and similar income;				
Interest receivable on bank deposits	<u>100,557</u>	<u>219</u>	<u>100,776</u>	<u>62,646</u>

6 OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Sundry income	<u>6,524</u>	<u>-</u>	<u>6,524</u>	<u>17,436</u>

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Teaching costs and materials		3,003,021	-	3,003,021	2,750,559
Welfare and household expenses		902,923	-	902,923	935,033
Administration and support costs	8	<u>2,190,816</u>	<u>-</u>	<u>2,190,816</u>	<u>2,084,783</u>
		<u>6,096,760</u>	<u>-</u>	<u>6,096,760</u>	<u>5,770,375</u>

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2025

8 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

	Total 2025 £	Total 2024 £
Staff Costs - Support and Admin	583,129	555,019
Staff Costs - Estates	247,552	229,061
Maintenance, Grounds and Estate	319,866	250,953
Utilities	308,369	204,923
Insurance	50,821	47,118
Motor Expenses, Travel and Subsistence	46,639	46,277
General, Office and Telephone	76,681	109,339
Advertising, Marketing and Hospitality	59,378	95,346
Subscriptions, Licensing and Regulatory	22,037	28,041
Information Technology	100,416	104,328
Professional Fees	52,221	56,087
Governance costs - Audit fees	12,500	12,500
Interest and Bank Charges	12,237	2,379
Depreciation	335,764	301,367
Bad Debts	(36,794)	42,045
	2,190,816	2,084,783

GOVERNANCE COSTS (AS INCLUDED ABOVE)

	Unrestricted Funds £	Total 2025 £	Total 2024 £
Audit fees			
Audit of the financial statements	12,500	12,500	12,500
	12,500	12,500	12,500

9 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid to any member of the Governing Body. Reimbursed expenses comprised of travel and accommodation costs amounting to £68 (2024: £481) were paid to 1 (2024: 1) member of the Governing Body during the year.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2025

10 STAFF COSTS

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	3,028,104	2,810,604
Social security costs	294,925	261,808
Pension costs	371,011	351,580
	3,694,040	3,423,992

The monthly average number of persons employed by the charity during the year were as follows:

	2025 No	2024 No
Number of teaching staff	53	53
Number of matrons, domestic staff and cleaning staff	23	21
Number of estate staff	7	8
Number of administration staff	18	15
	101	97

The number of employees whose emoluments fell within the following bands was:

	2025 No	2024 No
£60,001 - £70,000	1	1
£70,001 - £80,000	1	-
£80,001 - £90,000	-	1
£90,001 - £100,000	1	-
£110,001 - £120,000	-	1
£130,001 - £140,000	1	-
	1	-

The total employee benefits of the key management personnel of the charity were £450,236 (2024: £420,040).

11 AUDITOR'S REMUNERATION

	2025 £	2024 £
Audit of the accounts of the charity	12,500	12,500
All other non-audit services	750	750
	13,250	13,250

12 TAXATION

The charity is a registered charity and is therefore exempt from direct taxation.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2025

13 TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Furniture and fittings £	Equipment and motor vehicles £	Total £
Cost				
At 1 August 2024	9,614,942	1,888,106	541,229	12,044,277
Additions	323,697	190,436	91,378	605,511
Disposals		(12,377)	(37,783)	(50,160)
At 31 July 2025	<u>9,938,639</u>	<u>2,066,165</u>	<u>594,824</u>	<u>12,599,628</u>
Depreciation				
At 1 August 2024	1,650,943	853,170	271,443	2,775,556
Charge for the year	42,981	198,599	94,184	335,764
Eliminated on disposals		(12,377)	(37,783)	(50,160)
At 31 July 2025	<u>1,693,924</u>	<u>1,039,392</u>	<u>327,844</u>	<u>3,061,160</u>
Net book value				
At 31 July 2025	<u>8,244,715</u>	<u>1,026,773</u>	<u>266,980</u>	<u>9,538,468</u>
At 31 July 2024	<u>7,963,999</u>	<u>1,034,936</u>	<u>269,786</u>	<u>9,268,721</u>

14 FIXED ASSET INVESTMENTS

	2025 £	2024 £
Shares in group undertakings	<u>100</u>	<u>100</u>
	Subsidiary undertakings £	Total £
Cost		
At 1 August 2024	<u>100</u>	<u>100</u>
At 31 July 2025	<u>100</u>	<u>100</u>
Net book value		
At 31 July 2025	<u>100</u>	<u>100</u>
At 31 July 2024	<u>100</u>	<u>100</u>

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2025

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered Address	Holding	Proportion of voting rights and shares held		Principal activity
			2025	2024	
Brambletye School Services Limited	Brambletye School, Lewes Road, East Grinstead, West Sussex, RH19 3PD	Ordinary	100%	100%	Facilities hire

15 DEBTORS

	2025 £	2024 £
Trade debtors	194,940	194,396
Amounts due from group undertakings	21,290	57,083
Prepayments and accrued income	233,274	143,878
VAT recoverable	52,702	-
Other debtors	7,566	7,198
	509,772	402,555

16 CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash at bank	2,499,036	3,189,341

17 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	268,860	216,136
Other taxation and social security	73,246	70,413
Other creditors	89,226	105,216
Accruals	84,838	96,758
Deferred income	89,341	233,360
Deposits held	152,272	142,113
Fees in advance scheme	395,380	434,408
	1,153,163	1,298,404

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2025

18 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2025 £	2024 £
Deposits held	388,852	419,795
Fees in advance scheme	551,830	906,123
	<u>940,682</u>	<u>1,325,918</u>

19 PENSION AND OTHER SCHEMES

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £371,011 (2024 - £351,580).

20 FUNDS

	Balance at 1 August 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2025 £
Unrestricted Funds					
<i>General</i>					
Unrestricted fund	10,211,957	6,313,673	(6,096,760)	7,560	10,436,430
Restricted Funds					
Sundry restricted fund	<u>24,438</u>	<u>223</u>	<u>-</u>	<u>(7,560)</u>	<u>17,101</u>
Total funds	<u>10,236,395</u>	<u>6,313,896</u>	<u>(6,096,760)</u>	<u>-</u>	<u>10,453,531</u>
	Balance at 1 August 2023 £	Incoming resources £	Resources expended £		Balance at 31 July 2024 £
Unrestricted Funds					
<i>General</i>					
Unrestricted fund	9,186,430	6,793,107	(5,767,580)		10,211,957
Restricted Funds					
Sundry restricted fund	<u>19,425</u>	<u>7,808</u>	<u>(2,795)</u>		<u>24,438</u>
Total funds	<u>9,205,855</u>	<u>6,800,915</u>	<u>(5,770,375)</u>		<u>10,236,395</u>

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2025

21 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total funds at 31 July 2025 £
Tangible fixed assets	9,538,468	-	9,538,468
Investments	100	-	100
Current assets	2,939,005	17,101	2,956,106
Current liabilities	(1,100,461)	-	(1,100,461)
Creditors over 1 year	(940,682)	-	(940,682)
Total net assets	10,436,430	17,101	10,453,531
	Unrestricted Funds £	Restricted Funds £	Total funds at 31 July 2024 £
Tangible fixed assets	9,268,721	-	9,268,721
Fixed asset investments	100	-	100
Current assets	3,567,458	24,438	3,591,896
Current liabilities	(1,298,404)	-	(1,298,404)
Creditors over 1 year	(1,325,918)	-	(1,325,918)
Total net assets	10,211,957	24,438	10,236,395

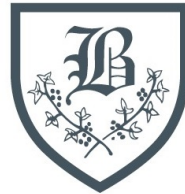
BRAMBLETYE SCHOOL TRUST LIMITED

England & Wales - Charity number 307003

Accounts

Company registration number: 00957506

Charity registration number: 307003



Est. 1919

BRAMBLETYE

BRAMBLETYE SCHOOL TRUST LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2024

BREBNERS

Chartered Accountants & Statutory Auditor

1 Suffolk Way

Sevenoaks

Kent

TN13 1YL

BRAMBLETYE SCHOOL TRUST LIMITED

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BRAMBLETYE SCHOOL TRUST LIMITED

Reference and Administrative Details

Chairman	Mr N J Perry
Trustees	Mr L A Armstrong Mr C J Beazley Mrs L S A Curra Mr B H Dunhill Mr S N A Leefe Mrs H R Kelso Mr R C W Mason Mr R A Porter Ms L J Watts (resigned 18 June 2024) Mrs S L Seagrave Dr R J Maloney (appointed 28 November 2023)
Secretary	Mr N S Hollamby
Registered Office	Brambletye School Lewes Road East Grinstead West Sussex RH19 3PD The charity is incorporated in England and Wales
Company Registration Number	00957506
Charity Registration Number	307003
Auditor	Brebners Chartered Accountants & Statutory Auditor 1 Suffolk Way Sevenoaks Kent TN13 1YL

BRAMBLETYE SCHOOL TRUST LIMITED

Reference and Administrative Details

Solicitors: Moore Barlow LLP
The Oriel
Sydenham Road
Guildford
Surrey
GU1 3SR

Bankers Lloyds Bank plc
1-3 London Road
East Grinstead
West Sussex
RH19 1AH

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

The Trustees, who are directors for the purposes of company law, present their annual report together with the financial statements and auditor's report of the charitable company for the year ended 31 July 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

The charity is a charitable company that was incorporated on 3 July 1969. It is governed by the Memorandum and Articles of Association and is registered with the Charity Commission under charity number 307003.

Recruitment and Appointment of Governing Body Members

The members of the Governing Body are also directors of the company and trustees of the charity.

The Memorandum and Articles of Association call for a minimum of seven and a maximum of thirty members of the Governing Body. New appointments are only made where the person is deemed to be appropriate to further the aims of the charity and capable of providing relevant skills and experience.

Each member of the Governing Body is required to commit to serving a term of five years, with the option to serve a subsequent term of five years and a further option to serve successive terms of three years thereafter.

Induction and Training of Governing Body Members

Upon appointment new members of the Governing Body are provided with an introduction to the workings of the School and its legal and management structures by the Chairman, Headmaster and Bursar (who also acts as Clerk to the Governors). The induction includes a review of the financial position, its academic and other achievements, longer term plans and the Governing Body's policies and procedures. Existing members are provided with regular briefings to keep their knowledge current and are encouraged to attend relevant seminars.

Organisational structure

The Governing Body meets as a Board at least three times a year to determine the School's general policy and to review the overall management and control arrangements and the financial position. The implementation of the Board's policies is monitored mainly by the Executive Committee and the Education Committee which meet regularly before each meeting of the Board. The Executive Committee focuses mainly on financial and premises/property matters, while the Education Committee oversees the School's educational provision. In addition, Governors are selected to serve on four other standing committees – Development, Marketing, Remuneration and Governor Nominations.

The day to day running of the School is delegated to the Headmaster and the Bursar, supported by other senior executives who together form the Senior Management Team.

Relationships

The School co-operates with many local groups and charities in an ongoing endeavour to contribute locally, to widen public access to the School's facilities and to awaken in the pupils a full awareness of the context of the education that they receive at the School. This year, the School supported local charity Family2Family, raising £37,775. Brambletye continues to develop its close links with East Grinstead Hockey Club, Ashurstwood Junior FC, Swim 1st Tri Club, Puddle Ducks, Imberwood Badminton Club, Forest Row FC, Best United Adults Football, Crawley Down Cricket Club (summer term), Ashurst Wood Senior Citizens, as well as several local primary schools including Ashurst Wood, Blackwell, Halsford Park, St Mary's and St Peter's. Brambletye also benefits from the generosity of a thriving network of Old Brambletyeans whose close support is appreciated and acknowledged.

Brambletye School is an active member of the Independent Association of Preparatory Schools (IAPS) and the Independent Schools' Bursars' Association (ISBA) which are constituents of the Independent Schools Council (ISC). It is also a member of the Boarding Schools Association (BSA). The Governing Body is a member of the Association of Governing Bodies of Independent Schools (AGBIS) and Governors' benefit (both individually and collectively) from the training and regular updates provided by this organisation.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

OBJECTIVES AND ACTIVITIES

Our vision & purpose

“To prepare our pupils for a rapidly changing world by instilling in them critical thinking skills, a global perspective, and a respect for the core values of perseverance and kindness. Our pupils will flourish today and be prepared for tomorrow within a school that values a joyful childhood.”

Our vision is underpinned by our values which provide the bedrock for all of our initiatives, including three Core Pillars and eight Themes as identified in our Strategic Direction Plan. The three Strategic Pillars are - Education, Experience & Evolution - from which flow eight key themes - Educational Enterprise, Pastoral Care & Wellbeing, Co-Curricular Experience, Pupil Personality, Community & Social Impact, Professional Development, Future-Fit and Engagement.

Objects and aims

The School's Strategic Direction Plan is an attempt to link the broad aims of the School to specific aspects of School life and show how, over a three year period, Brambletye will seek to meet each aim.

The School strives to offer a truly broad and stimulating education and to maintain its reputation nationally and internationally as one of the finest preparatory day and boarding schools in England. With excellent accommodation and teaching facilities set in 140 acres of Sussex parkland the school offers pupils and their families time and space in which to make the educational journey from age 2 to 13. The School aims to combine the best traditions of a prep school within a true community of learners, pupils who are prepared to strive to fulfil their potential and who are equipped for life in a 'global village'.

The School aims for excellence in the classroom in order to sustain the School's strong academic reputation. Each year scholarships and academic awards to senior schools demonstrate the achievement of Brambletye pupils. The School encourages and expects high standards of teaching and educational practice. The three main qualities demanded of teaching staff are exceptional subject knowledge, strong classroom management and the ability to inspire the children in the classroom and beyond.

Our values

The School's values are “Work Hard, Play Hard & Be Kind” which we seek to develop in each member of the school community as values for life.

Working hard means putting in your best effort and dedicating your energy to learning and growing every day. We believe that by working hard, we not only achieve our goals but also develop important skills and values that will benefit us throughout our lives.

A Brambletyean demonstrating this value will:

- Set themselves the highest standards in their classwork and prep;
- Approach academic study with confidence and optimism, preserving when faced with challenges;
- Display resilience when faced with setbacks or disappointment;
- Listen openly and carefully to constructive criticism, using it as a springboard to improve and grow.

Playing hard is about embracing the spirit of fun, creativity, and sportsmanship in everything we do. We believe that by giving our all in our sporting and creative endeavours, we learn important teamwork and leadership skills, as well as the value of a healthy work-life balance.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

A Brambletyean demonstrating this value will:

- Give their all on the sports field, even when faced with considerable challenge or adversity;
- Embrace new experiences and challenges, using them as a chance to develop resilience and creativity, and to form life-long bonds with peers;
- Take the opportunity to represent their house and the school in sporting or creative competitions;
- Set themselves the highest standards in their sporting and creative endeavours, working determinedly to achieve them.

Be kind means treating others with respect, empathy and compassion no matter who they are. We believe that by being kind to ourselves, others and the world around us, we not only create a warm and inclusive community, but we also forge powerful relationships that will enrich our school experience and stay with us throughout our lives.

A Brambletyean demonstrating this value will:

- Take a sincere and active interest in the lives of others, understanding the value of service;
- Strive towards creating an inclusive and loving community;
- Support and uphold those who are struggling;
- Respect the views of others, even if they are different from our own;
- Understand that we must also be kind to ourselves and to the earth on which we live.

Principal Activities

To achieve our vision, we focus on eight key themes.

- Educational Enterprise - to deliver an exceptional, progressive and inspirational academic experience for all children.
- Pastoral Care & Wellbeing - to promote a proactive and responsive pastoral environment that ensures the welfare, happiness and safety of all our community.
- Co-Curricular Experience - to provide a broad, inclusive and contemporary co-curricular programme to challenge pupils and develop curiosity, skills and passions.
- Pupil Personality - to develop and instil the qualities of character that will allow our young people to thrive both at Brambletye and beyond.
- Community & Social Impact - to inspire and engage pupils and staff to have a positive impact on the world around them.
- Professional Development - to develop and retain a diverse and high-performing staff body who are engaged, motivated and continuously supported.
- Future Fit - to remain competitive, independent and sustainable through strong governance and inspiring leadership.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2024

The Trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 July 2024, in compliance with Section 414C of the Companies Act 2006.

ACHIEVEMENTS AND PERFORMANCE

Pre-Prep

The Pre-Prep welcomes children between the ages of 2 and 7 years and provides them with an outstanding education. Brambletye looks to meet the needs of the individual, and small class sizes enhance every child's chance to enjoy success both inside and outside the classroom.

Bramblebabies and BrambleBabes in the Woods take place each week and are attended primarily by parents interested in a Brambletye education. Each Wednesday parents and toddlers meet in our beautiful ancient woodland where they can be sure of all kinds of exciting, creative and possibly muddy activities..... and who doesn't love a 'bear hunt'? Similarly, each Friday parents, babies and toddlers meet in our Hall to catch bubbles, roll in the ball pit or to simply enjoy the fun that surrounds them. It is a place where grown-ups can meet friends old and new in a lovely environment. Safe in the knowledge that their children are making magical memories.

The Pre-Prep has a thriving Nursery, the majority of whom transition into Reception. Brambletye Nursery is a self-contained area of the Pre-Prep building comprising 3 classrooms, 2 cloakrooms and a comprehensive outdoor covered area allowing free flow learning. It benefits from a large playground which was recently completely reimaged with safety surfacing, a water wall, an active play trail and story area. Our extensive grounds and woodland ensure sensory walks and woodland adventures are regular activities for nursery children. Being part of the 'Brambletye community', begins in Nursery and every child belongs to a 'House', which will mirror that of any family member, past or present. Our older Nursery children attend Celebration Assemblies in the Pre-Prep hall. All Nursery children enjoy French and Music lessons with specialist Prep School teachers and Swimming from Nursery 3. Our Nursery children are valued members of the School community and a seamless transition is planned from Nursery to Reception.

While Reception children continue to follow the Early Years curriculum, some may cross over into Key Stage 1 learning where it is deemed to be appropriate. Teaching is guided by the National Curriculum, but the needs and interests of the children inform all planning and a cross curricular enquiry based approach is used across Reception, Year 1 and Year 2. Nursery, Reception and Year 1 enjoy a specific outdoor learning area which is regularly adapted to support current learning. The School rules of 'Work hard, play hard, be kind' are known and understood by all of the Pre-Prep children with 'Be kind' being celebrated through our 'Pink leaves' which are highlighted in our foyer as a prominent feature. The extensive grounds and woodland are used by all classes on a weekly basis, with many lessons being specifically planned to take place outside.

Ensuring the happiness and success of every child here is at the core of all we do. In the classroom, children read every day to a member of staff either as an individual or as part of a group guided reading session. Maths is accessible, meaningful and enjoyable. Children are encouraged to work together, to talk about their learning and to develop a 'mastery' in Maths that ensures understanding and allows them to apply their knowledge to explore and solve problems. In Science, children are encouraged to ask questions, given the opportunity to test hypothesis and the confidence to 'have a go'.

Within the Pre-Prep, outdoor activities, whether they are sport-related or part of 'School in the Woods', take place on a daily basis. 'School in the Woods' ensures all kinds of exciting activities occur, come rain, shine or snow. For both staff and children, boots and waterproof clothing are essential parts of the school uniform! Children in Years 1 and 2 enjoy three sessions of PE/Games/swimming each week which encourages them to be creative, cooperative and competitive. Such activities can ease any anxieties or stress and result in increased attention in the classroom. They also allow personal development across all areas of learning and produce free-thinking, motivated individuals, keen to meet the challenges of life. The School believes that children engaged in active learning opportunities have an increased vocabulary, greater self-awareness and greater empathy for others.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2024

There continues to be an emphasis on an 'all-round, creative' curriculum within the Pre-Prep. Music lessons are fun and interactive. Children are encouraged to take up an instrument, some as young as Reception age. The Pre-Prep continues to employ a professional dance teacher for Reception and Years 1 and 2. All children learn French and are taught by a member of the Modern Foreign Languages department. Classroom teachers consolidate learning on a daily basis to ensure that children engage confidently with the spoken language.

The curriculum is further enriched by a broad range of after school activities and a 'Stay and Play' option which parents can opt into on a daily basis or by a longer-term agreement. Every member of staff offers a club, which is usually rotated on a termly basis to ensure breadth of choice. These clubs do not incur a fee. Clubs offered by an outside agency do incur a charge and these are consistent throughout the year and currently include tennis, football, rugby or cricket, gymnastics, yoga, golf, LAMDA, chess and ballet. LAMDA is a popular choice; in the last round of examinations, every child was awarded a distinction.

Links with the parent body continue to strengthen with parent representatives arranging class socials and supporting activities at Christmas and in the summer, Summer Fun Day being the perfect example of this. 'Assemblies' and celebrations are very well supported and enjoyed by parents. There are also numerous activities such as Book Week, our annual poetry competition, International Week, the Book Fairs, Christmas Week, Educational Trips and Visits, Visiting Authors, Musical Extravaganzas and Musical Concerts, and the Christmas Play in the School theatre, which together allow every parent the opportunity to be a part of their child's school life.

The links between the Pre-Prep and Prep School are strong. Sport, music and French are taught throughout the Pre-Prep by Prep School staff and the School continues to recognise the importance of the transition between Years 2 and 3 with a comprehensively planned transition programme in the summer term. Links have been further strengthened by the introduction of the new curriculum in Pre-Prep and the Lower School, as well as regular Pastoral meetings between the Head of Pre-Prep and the Deputy Head - Pastoral.

Prep School

Brambletye's record of academic success continues to be very good, and all the 2024 Year 8 leavers passed successfully into the senior schools of their parents' choice. This comprised fifteen different senior schools and twenty scholarships won by pupils in the following disciplines: Academic, Art, Drama, Music and Sport. That takes our tally to 98 scholarships won in the last five years.

35% of all grades awarded at Common Entrance were A* or A grades, which indicates another excellent year for the senior pupils at Brambletye and reflects well on the strength and breadth of the School's curriculum overall.

In 2023 Brambletye launched the Brambletye Award system. The Brambletye Award was a new initiative designed to quantify all the (qualitative) co-curricular skills and qualities that pupils achieve over their time at Brambletye. It is a method of recognising the involvement a pupil has in a range of components, designed to allow the pupils to demonstrate their character through positive qualities and personal characteristics. The first Awards were presented in July 2023 and included: 1 Silver Award, 7 Bronze Awards; 3 Silver Diplomas; and 9 Bronze Diplomas. In 2024 we had: 2 Silver Awards, 2 Bronze Awards; 4 Silver Diplomas; and 10 Bronze Diplomas.

Through a wide ranging and engaging programme of co-curricular activities, pupils are able to demonstrate and be recognised for the development of outstanding personal qualities. Opportunities to demonstrate this are through: the timetabled co-curricular sessions on Wednesdays and Thursdays; in Extras and after school activities; in competitions and events; through working towards co-curricular qualifications and through personal involvement in suitable and appropriate organisations that are focussed on developing positive personal characteristics within young people.

Activities and Extras run in the evenings and are taught by our teachers and external professionals. They provide an opportunity for children to do something they love already or to try something new. Brambletye's extensive facilities enable a remarkable range of activities on site allowing pupils to pack as much action into their evenings as they wish

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2024

Golf	Squash	Tennis	Speech & Drama
Carpentry	Fencing	Sailing	HIIT
Clay Pigeon Shooting	Cheerleading	Modern Dance	Yoga
Ballet	Story Club	Bushcraft	Art Club
Chess	Modelling Club	Table Tennis	Orchestra
Choir	Concert Band	Taekwondo	Horse Riding

LAMDA results were exceptionally strong. 65 students sat their exams (with some taking two exams) in Speaking Verse and Prose, Solo and Duo Acting, Devised Drama and Shakespearean Studies. 64 gained Distinctions and 1 gained Merit.

Charitable giving

The School Charity for the academic year 2023-24 was Family2Family. Formerly Baby2Baby, Family2Family collects donations of baby and children's clothing and essential items and gifts them to families in need in East Sussex and surrounding areas. During the course of the year the pupils and staff were involved in a wide range of fund-raising ventures including our annual Art Auction, a 100k in May running challenge, Burns' Night Supper, cake sales, triathlons and sponsored bike rides. £37,775 was presented to Family2Family on Friday, 20th September 2024. The School Charity for the academic year 2024-5 will be the Fundo Foundation. The aim of the charity is to accelerate sustainable community transformation by enabling children in Fundo & the Ma'di Okollo District in Uganda to have access to full education opportunities.

Public benefit

The Governing Body has referred to the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the School. Where fees are charged, they are set at a level to ensure the financial viability of the School and at a level that is consistent with providing a first class education to all pupils. The School is a charitable company with no external shareholders and no possibility of making distributions, including in the form of dividends. All surpluses are re-invested in educational provision.

The School continues to develop its links with local primary schools. Ashurst Wood Primary School use the School facilities at least weekly including the Theatre, Swimming Pool and Sports Hall. The annual football festival of local primary schools, and the primary schools' Cross-Country Event remain annual events in our calendar.

Brambletye promotes community links by making its facilities available to local people and by engaging where practicable in community affairs. A number of the School's excellent sports, theatrical and arts facilities are provided free or at modest cost to the local community. The School continues to offer its facilities to local and overseas users with several organisations regularly using the facilities both in term time and during the school holidays.

Elderly members of the local community were invited to a number of different events throughout the year including Christmas Tea, Carols around the Christmas Tree and performances of school plays. The pupils have also been encouraged to contribute to community life and to community welfare and a great deal has been achieved through charitable giving, details of which are given above. The School maintains close links with the Local Food Bank and is raising funds and supplies in addition to raising money for this year's chosen charity.

The Governors believe it is important that access to the education offered is not restricted to those who can afford full fees. In the Spring Term 2024, seven pupils attended the annual assessment for Foundation Bursary Awards. Foundation Bursaries are awarded each year to help support children who are talented academically but whose parents could not otherwise afford the school fees. Bursary grants are awarded up to 100% of the fees, dependent on family resources.

The full amount of scholarships, bursaries, remissions and allowances awarded by the School in 2023-24 was £893,396 (2022-23: £847,284) to provide financial assistance to support children whose parents would not otherwise have been able to afford a Brambletye School education and reward academic, sporting and musical excellence. This resulted in 145 (2022-23: 139) pupils receiving fee concessions from the School.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2024

FINANCIAL REVIEW

Pay and Remuneration of Management

The Senior Staff Salary Review Committee is chaired by the Chairman of Governors and usually meets in the summer term to decide the remuneration of key management personnel for the following academic year. Industry benchmarks and parameters are used to assist in setting remuneration.

Fixed Assets

The movements in fixed assets are set out in note 14 to the financial statements.

The members of the Governing Body are of the opinion that the market value of the School's interests in freehold land and buildings are in excess of those amounts disclosed in the financial statements.

Capital Programme

During the year work on extending the nursery into three distinct areas was completed in the Pre-Prep. There has been substantial investment in the IT infrastructure including new Google Chromebooks, Google tablets, laptop computers and MacBooks for staff. In addition, the school purchased a lake adjoining the school's woodland, new printers and photocopiers were deployed throughout the site, the largest boys bathroom in the dormitories was upgraded, a new minibus and tractor was purchased, a swimming pool cover was installed, the tennis courts were resurfaced, the Theatre auditorium was upgraded and an energy management system together with radiator controls were installed in the main house.

Investment policy and objectives

The members of the Governing Body are authorised by the governing document to invest any monies of the School not immediately required for its purposes as they see fit, subject to any legislative requirements.

Policy on reserves

At 31 July 2024, the School had unrestricted funds of £10,211,957. The Governing Body has a long-standing policy to build sufficient reserves to enable the ongoing activities of the School to be maintained. The general aim is to ensure an adequate surplus is achieved each year.

The Governing Body continues to review the current asset position of the School to ensure that it has sufficient working capital to meet its obligations. The School anticipates that its on-going activities will allow it to build a modest level of reserves to support an on-going programme of development and improvements and to provide scholarships and bursaries.

The Governing Body regard 'free' reserves as being the reserves of the School after deducting fixed assets and any funds held as restricted. On the basis described, the School has a surplus of free reserves of £943,136 (2022-23: £478,769). During the year, reserves of the School were used to fund capital projects and with positive cash flows expected over the coming years, the School anticipates that it will continue to build up the 'free' reserves in the future.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2024

FUTURE PLANS AND DEVELOPMENTS

The current School Development Plan was adopted by the Governing Body in 2018. It is currently being reviewed by the Senior Management Team and Governing Body and an updated version will be published during the 2024/25 academic year.

The School will continue to enhance the standard of education it offers and to improve its links with the Community. The Governing Body are committed to offering bursarial support and to continuing its current strategy of maintaining the School's position in a competitive market by investing to provide high quality education for our pupils. Currently the School is planning to continue improving its IT and classroom facilities during the forthcoming academic year. Interactive Whiteboards were recently installed in all classrooms and the school has increased the number of Chromebooks available to pupils and staff with the aim to have a bank of these in every classroom. The Theatre has been extensively refurbished; and the Cedar Car Park for parents has been doubled in size and landscaped.

The School continues to review its buildings, plant and infrastructure in order to develop a renewables strategy to reduce its carbon footprint and to mitigate rising energy costs. In line with this ambition we have created and filled a new role - Head of Environmental, Social and Governance - and installed solar panels on the roof of our Sports Hall.

Looking further ahead the School aspires to extend and upgrade the existing indoor swimming pool and look to create plans for a new STEM centre.

GOING CONCERN

The Governors have assessed the ability of the School to continue as a going concern and have considered several factors when forming their conclusion as to whether the use of the going concern basis is appropriate when preparing these financial statements. Governors believe that there is an expectation that the school has in place adequate resources and a sufficiently robust financial action plan to continue in operation for the future. In arriving at this assessment, they have taken into account the short and medium-term impact of factors such as the UK economy, the global increase in price of gas and electricity and a change in political policy. They have also taken into account the financial sustainability of the School and have prepared detailed financial projections by means of cash flow forecasts and budgets to support their conclusions. The School's marketing strategy will continue in order to attract parents to the School and its cost base is continuously under review. For these reasons, the Governing Body continues to adopt the going concern basis in preparing the financial statements.

PRINCIPAL RISKS AND UNCERTAINTIES

The Board have established a policy of regular review of risk management procedures and consider that the major risks to which the School is currently exposed include changes in the political landscape and its impact on independent schools, the impact of changes in Charity Law and its application by the Charity Commission, the current state of the economy including the risk of a recession and adverse events which impact the School's reputation. The School's risk matrix is reviewed termly by the Education Committee, Executive Committee and Governing Body together with the Headmaster and Bursar. This regular review ensures that appropriate systems and procedures are in place to identify, manage and mitigate any potential exposure.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of Brambletye School Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Reappointment of auditor

The auditors, Brebners, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Disclosure of information to auditor

Each Trustee has taken the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the Trustees of the charity on 26 November 2024 and signed on its behalf by:

Mr N S Hollamby
Company Secretary

BRAMBLETYE SCHOOL TRUST LIMITED

Independent Auditor's Report to the Members of Brambletye School Trust Limited

Opinion

We have audited the financial statements of Brambletye School Trust Limited (the 'charity') for the year ended 31 July 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BRAMBLETYE SCHOOL TRUST LIMITED

Independent Auditor's Report to the Members of Brambletye School Trust Limited

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees Report for the financial year in which the financial statements are prepared are consistent with the financial statements; and
- the Strategic Report and Trustees Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the (set out on page), the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of the trustees their own consideration of fraud. In particular, we looked at where the trustees made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how the trustees monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by the trustees.

We gained an understanding of the legal and regulatory framework applicable to the Charity and the industry in which it operates and considered the risk of acts by the Charity that were contrary to these laws and regulations including fraud.

BRAMBLETYE SCHOOL TRUST LIMITED

Independent Auditor's Report to the Members of Brambletye School Trust Limited

We made enquiries of the trustees with regards to compliance with the above laws and regulations and corroborated any necessary evidence to relevant information, for example, meeting minutes of the trustees and correspondence between the Charity and its solicitors.

Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management.

We did not identify any key audit matters relating to irregularities, including fraud. As in all of our audits, we also addressed the risk of management override of internal controls including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Martin Widdowson (Senior Statutory Auditor)
For and on behalf of Brebners, Statutory Auditor
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL
10 December 2024

BRAMBLETYE SCHOOL TRUST LIMITED

Statement of Financial Activities for the Year Ended 31 July 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Income and Endowments from:							
Donations and legacies	3	26,140	7,560	33,700	-	4,502	4,502
Charitable activities	4	6,687,133	-	6,687,133	5,675,609	-	5,675,609
Investment income	5	62,398	248	62,646	8,530	155	8,685
Other income	6	17,436	-	17,436	58,948	-	58,948
Total income		<u>6,793,107</u>	<u>7,808</u>	<u>6,800,915</u>	<u>5,743,087</u>	<u>4,657</u>	<u>5,747,744</u>
Expenditure on:							
Interest payable	7	-	-	-	(7,360)	-	(7,360)
Charitable activities	8	<u>(5,767,580)</u>	<u>(2,795)</u>	<u>(5,770,375)</u>	<u>(5,259,586)</u>	<u>(1,513)</u>	<u>(5,261,099)</u>
Total expenditure		<u>(5,767,580)</u>	<u>(2,795)</u>	<u>(5,770,375)</u>	<u>(5,266,946)</u>	<u>(1,513)</u>	<u>(5,268,459)</u>
Net income		1,025,527	5,013	1,030,540	476,141	3,144	479,285
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>18,252</u>	<u>(18,252)</u>	<u>-</u>
Net movement in funds		1,025,527	5,013	1,030,540	494,393	(15,108)	479,285
Reconciliation of funds							
Total funds brought forward		<u>9,186,430</u>	<u>19,425</u>	<u>9,205,855</u>	<u>8,692,037</u>	<u>34,533</u>	<u>8,726,570</u>
Total funds carried forward	22	<u>10,211,957</u>	<u>24,438</u>	<u>10,236,395</u>	<u>9,186,430</u>	<u>19,425</u>	<u>9,205,855</u>

All of the charity's activities derive from continuing operations. An analysis of funds is shown in note 22

BRAMBLETYE SCHOOL TRUST LIMITED

(Registration number: 00957506)

Balance Sheet as at 31 July 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	9,268,721	8,707,661
Investments	15	100	-
		<u>9,268,821</u>	<u>8,707,661</u>
Current assets			
Debtors	16	402,555	424,872
Cash at bank and in hand	17	<u>3,189,341</u>	<u>1,205,628</u>
		3,591,896	1,630,500
Creditors: Amounts falling due within one year	18	<u>(1,298,404)</u>	<u>(711,791)</u>
Net current assets		<u>2,293,492</u>	<u>918,709</u>
Total assets less current liabilities		11,562,313	9,626,370
Creditors: Amounts falling due after more than one year	19	<u>(1,325,918)</u>	<u>(420,515)</u>
Net assets		<u>10,236,395</u>	<u>9,205,855</u>
Funds of the charity:			
Restricted income funds			
Restricted Funds	22	24,438	19,425
Unrestricted income funds			
Unrestricted Funds	22	<u>10,211,957</u>	<u>9,186,430</u>
Total funds		<u>10,236,395</u>	<u>9,205,855</u>

The financial statements on pages 15 to 28 were approved by the Trustees, and authorised for issue on 26 November 2024 and signed on their behalf by:

Mr S N A Leefe
Trustee

Mr N J Perry
Chairman and Trustee

The notes on pages 18 to 28 form an integral part of these financial statements.

BRAMBLETYE SCHOOL TRUST LIMITED

Statement of Cash Flows for the Year Ended 31 July 2024

	2024 £	2023 £
Cash flows from operating activities		
Net movement in funds	1,030,540	479,285
Adjustments to cash flows from non-cash items		
Depreciation	301,367	288,080
Investment income	(62,646)	(8,685)
	1,269,261	758,680
Working capital adjustments		
Decrease/(increase) in debtors	22,317	(100,369)
Increase in creditors	1,448,478	172,287
Increase/(decrease) in deferred income	43,538	(111,629)
Net cash flows from operating activities	2,783,594	718,969
Cash flows from investing activities		
Interest receivable and similar income	62,646	8,685
Purchase of tangible fixed assets	(862,427)	(314,871)
Acquisition of investments in subsidiary undertakings	(100)	-
Net cash flows from investing activities	(799,881)	(306,186)
Cash flows from financing activities		
Repayment of borrowings	-	(391,668)
Net increase in cash and cash equivalents	1,983,713	21,115
Cash and cash equivalents at 1 August	1,205,628	1,184,513
Cash and cash equivalents at 31 July	3,189,341	1,205,628

All of the cash flows are derived from continuing operations.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2024

1 CHARITY STATUS

The charity is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Brambletye School
Lewes Road
East Grinstead
West Sussex
RH19 3PD

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Brambletye School Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the Charity.

Going concern

The statement of financial position at 31 July 2024 showed the Trust had net current assets amounting to £2,293,492 and net assets of £10,236,395.

After making enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Accordingly the financial statements have been prepared under the going concern basis which the Trustees believe to remain appropriate.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2024

Judgements and Key Estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. Key assumptions and other estimation uncertainties provide a risk of causing a material adjustment to the carrying values of assets and liabilities.

Judgements and estimates that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised in the year in which the charity is entitled to receipt, it is considered probable that they will be received and the amount can be measured reliably.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The contributor specifies that amounts received must only be used in future accounting periods; or
- The contributor has imposed conditions which must be met before the charity has unconditional entitlement.

Charitable activities

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted. Fees received in advance are held in creditors due within and due after more than one year as appropriate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2024

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees meetings and reimbursed expenses.

Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in 'other income' in the same period as the related expenditure.

Corporation Tax

As a registered charity which uses the whole amount of its total incoming resources in furtherance of its charitable objectives, the company is not liable to direct corporation taxation.

Value Added Tax (VAT)

The School is not registered for VAT. All amounts in the financial statements are shown inclusive of VAT, where applicable.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is provided on tangible fixed assets except freehold land so as to write off the cost or valuation, less estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	Between 40 and 400 years
Furniture and fittings	Over 10 years
Equipment and motor vehicles	Over 5 years

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any fee remissions offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes. Sundry restricted funds represent several donations made on the understanding that they would be used for specific purposes. Any such income has been disclosed as restricted fund income and expenditure therefrom also has been disclosed as restricted fund expenditure. The residue of these donations which is, as yet, unspent is reflected in these financial statements as the balance of sundry restricted funds carried forward to the next accounting period.

Pensions and other post retirement obligations

During the year the School operated a defined contribution pension scheme for its staff. Contributions to the scheme were charged to the Statement of Financial Activities and are recognised in the period to which they relate. Differences between contributions payable and amounts actually paid are shown either as debtors or creditors

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2024

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations	26,140	7,560	33,700	4,502
	<u>26,140</u>	<u>7,560</u>	<u>33,700</u>	<u>4,502</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
School fees	7,046,170	-	7,046,170	6,023,853
Bursaries, scholarships and remissions	(893,396)	-	(893,396)	(847,284)
Registration fees and forfeited deposits	18,454	-	18,454	24,604
Courses, activities and extras	433,949	-	433,949	389,261
Sub-lettings	81,956	-	81,956	85,175
	<u>6,687,133</u>	<u>-</u>	<u>6,687,133</u>	<u>5,675,609</u>

5 INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Interest receivable and similar income;				
Interest receivable on bank deposits	62,398	248	62,646	8,685
	<u>62,398</u>	<u>248</u>	<u>62,646</u>	<u>8,685</u>

6 OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Sundry income	17,436	-	17,436	58,948
	<u>17,436</u>	<u>-</u>	<u>17,436</u>	<u>58,948</u>

7 INTEREST PAYABLE

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Bank loan interest	-	-	-	7,360
	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,360</u>

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2024

8 EXPENDITURE ON CHARITABLE ACTIVITIES

		Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	Note	£	£	£	£
Teaching costs and materials		2,750,559	-	2,750,559	2,493,503
Welfare and household expenses		935,033	-	935,033	801,622
Administration and support costs	9	2,081,988	2,795	2,084,783	1,965,974
		<u>5,767,580</u>	<u>2,795</u>	<u>5,770,375</u>	<u>5,261,099</u>

9 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

	Total 2024	Total 2023
	£	£
Staff Costs - Support and Admin	555,019	520,150
Staff Costs - Estates	229,061	196,825
Maintenance, Grounds and Estate	250,953	246,516
Utilities	204,923	229,266
Insurance	47,118	43,988
Motor Expenses, Travel and Subsistence	46,277	47,747
General, Office and Telephone	109,339	97,970
Advertising, Marketing and Hospitality	92,551	80,523
Subscriptions, Licensing and Regulatory	28,041	27,450
Information Technology	104,328	104,888
Professional Fees	56,087	59,208
Governance costs - Audit fees	12,500	12,500
Interest and Bank Charges	2,379	2,115
Depreciation	301,367	288,080
Bad Debts	42,045	7,235
	<u>2,081,988</u>	<u>1,964,461</u>

GOVERNANCE COSTS (AS INCLUDED ABOVE)

	Unrestricted Funds	Total 2024	Total 2023
	£	£	£
Audit fees			
Audit of the financial statements	12,500	12,500	12,500
	<u>12,500</u>	<u>12,500</u>	<u>12,500</u>

10 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid to any member of the Governing Body. Reimbursed expenses comprised of travel and accomodation costs amounting to £481 (2023: £211) were paid to 1 (2023: 1) member of the Governing Body during the year.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2024

11 STAFF COSTS

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	2,810,604	2,527,163
Social security costs	261,808	214,771
Pension costs	351,580	355,636
	3,423,992	3,097,570

The monthly average number of persons employed by the charity during the year were as follows:

	2024 No	2023 No
Number of teaching staff	53	49
Number of matrons, domestic staff and cleaning staff	21	22
Number of estate staff	8	7
Number of administration staff	15	16
	97	94

The number of employees whose emoluments fell within the following bands was:

	2024 No	2023 No
£60,001 - £70,000	1	1
£70,001 - £80,000	1	-
£80,001 - £90,000	-	1
£90,001 - £100,000	1	-
£110,001 - £120,000	-	1
£120,001 - £130,000	1	-

The total employee benefits of the key management personnel of the charity were £420,940 (2022: £424,035).

12 AUDITOR'S REMUNERATION

	2024 £	2023 £
Other fees to auditors		
Audit of the accounts of the charity	12,500	12,500
All other non-audit services	750	-
	13,250	12,500

13 TAXATION

The charity is a registered charity and is therefore exempt from direct taxation.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2024

14 TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Furniture and fittings £	Equipment and motor vehicles £	Total £
Cost				
At 1 August 2023	9,226,247	1,585,656	438,555	11,250,458
Additions	388,695	320,594	153,138	862,427
Disposals	-	(18,144)	(82,238)	(100,382)
At 31 July 2024	<u>9,614,942</u>	<u>1,888,106</u>	<u>509,455</u>	<u>12,012,503</u>
Depreciation				
At 1 August 2023	1,608,134	699,546	235,117	2,542,797
Charge for the year	42,809	171,768	86,790	301,367
Eliminated on disposals	-	(18,144)	(82,238)	(100,382)
At 31 July 2024	<u>1,650,943</u>	<u>853,170</u>	<u>239,669</u>	<u>2,743,782</u>
Net book value				
At 31 July 2024	<u><u>7,963,999</u></u>	<u><u>1,034,936</u></u>	<u><u>269,786</u></u>	<u><u>9,268,721</u></u>
At 31 July 2023	<u><u>7,618,113</u></u>	<u><u>886,110</u></u>	<u><u>203,438</u></u>	<u><u>8,707,661</u></u>

15 FIXED ASSET INVESTMENTS

		2024 £
Shares in group undertakings		<u>100</u>
	Subsidiary undertakings £	Total £
Cost		
Additions	<u>100</u>	<u>100</u>
At 31 July 2024	<u>100</u>	<u>100</u>
Net book value		
At 31 July 2024	<u><u>100</u></u>	<u><u>100</u></u>

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2024

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered Address	Holding	Proportion of voting rights and shares held		Principal activity
			2024	2023	
Brambletye School Services Limited	Brambletye School, Lewes Road, East Grinstead, West Sussex, RH19 3PD	Ordinary	100%	0%	Facilities hire

16 DEBTORS

	2024 £	2023 £
Trade debtors	194,396	159,842
Amounts due from group undertakings	57,083	-
Prepayments and accrued income	143,878	258,171
Other debtors	7,198	6,859
	402,555	424,872

17 CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash at bank	3,189,341	1,205,628

18 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	216,136	132,188
Other taxation and social security	70,413	57,302
Other creditors	105,216	88,143
Accruals	96,758	67,773
Deferred income	233,360	189,822
Deposits held	142,113	176,563
Fees in advance scheme	434,408	-
	1,298,404	711,791

19 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2024 £	2023 £
Deposits held	419,795	420,515
Fees in advance scheme	906,123	-
	1,325,918	420,515

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2024

20 PENSION AND OTHER SCHEMES

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £351,580 (2023 - £355,636).

21 COMMITMENTS

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Other		
Within one year	-	8,471

22 FUNDS

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Balance at 31 July 2024 £
Unrestricted Funds				
<i>General</i>				
Unrestricted fund	9,186,430	6,793,107	(5,767,580)	10,211,957
Restricted Funds				
Sundry restricted fund	19,425	7,808	(2,795)	24,438
Total funds	9,205,855	6,800,915	(5,770,375)	10,236,395

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2023 £
Unrestricted Funds					
<i>General</i>					
Unrestricted fund	8,692,037	5,743,087	(5,266,946)	18,252	9,186,430
Restricted Funds					
Sundry restricted fund	34,533	4,657	(1,513)	(18,252)	19,425
Total funds	8,726,570	5,747,744	(5,268,459)	-	9,205,855

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2024

23 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total funds at 31 July 2024 £
Tangible fixed assets	9,268,721	-	9,268,721
Investments	100	-	100
Current assets	3,567,458	24,438	3,591,896
Current liabilities	(1,298,404)	-	(1,298,404)
Creditors over 1 year	(1,325,918)	-	(1,325,918)
Total net assets	<u>10,211,957</u>	<u>24,438</u>	<u>10,236,395</u>
	Unrestricted Funds £	Restricted Funds £	Total funds at 31 July 2023 £
Tangible fixed assets	8,707,795	-	8,707,795
Current assets	1,544,195	19,425	1,563,620
Current liabilities	(773,322)	-	(773,322)
Creditors over 1 year	(292,238)	-	(292,238)
Total net assets	<u>9,186,430</u>	<u>19,425</u>	<u>9,205,855</u>

BRAMBLETYE SCHOOL TRUST LIMITED

England & Wales - Charity number 307003

Accounts

Company registration number: 00957506

Charity registration number: 307003



Est. 1919

BRAMBLETYE

BRAMBLETYE SCHOOL TRUST LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2023

BREBNERS

Chartered Accountants & Statutory Auditor

C/O Brebners

130 Shaftesbury Avenue

London

W1D 5EU

BRAMBLETYE SCHOOL TRUST LIMITED

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BRAMBLETYE SCHOOL TRUST LIMITED

Reference and Administrative Details

Chairman	Mr N J Perry
Trustees	Mr L A Armstrong Mr C J Beazley Mrs L S A Curra Mr T A C N Dawson (resigned 20 June 2023) Mr B H Dunhill Mr M J Lascelles (resigned 20 June 2023) Mr S N A Leefe Mrs H R Kelso Mr M R Marten (resigned 20 June 2023) Mr R C W Mason Mr R A Porter Ms L J Watts Mrs S L Seagrave (appointed 22 November 2022)
Secretary	Mr N S Hollamby
Registered Office	Brambletye School Lewes Road East Grinstead West Sussex RH19 3PD The charity is incorporated in England and Wales
Company Registration Number	00957506
Charity Registration Number	307003
Auditor	Brebners Chartered Accountants & Statutory Auditor C/O Brebners 130 Shaftesbury Avenue London W1D 5EU

BRAMBLETYE SCHOOL TRUST LIMITED

Reference and Administrative Details

Solicitors: Moore Barlow LLP
The Oriel
Sydenham Road
Guildford
Surrey
GU1 3SR

Bankers Lloyds Bank plc
1-3 London Road
East Grinstead
West Sussex
RH19 1AH

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

The Trustees, who are directors for the purposes of company law, present their annual report together with the financial statements and auditor's report of the charitable company for the year ended 31 July 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

The charity is a charitable company that was incorporated on 3 July 1969. It is governed by the Memorandum and Articles of Association and is registered with the Charity Commission under charity number 307003.

Recruitment and Appointment of Governing Body Members

The members of the Governing Body are also directors of the company and trustees of the charity.

The Memorandum and Articles of Association call for a minimum of seven and a maximum of thirty members of the Governing Body. New appointments are only made where the person is deemed to be appropriate to further the aims of the charity and capable of providing relevant skills and experience.

Each member of the Governing Body is required to commit to serving a term of five years, with the option to serve a subsequent term of five years and a further option to serve successive terms of three years thereafter.

Induction and Training of Governing Body Members

Upon appointment new members of the Governing Body are provided with an introduction to the workings of the School and its legal and management structures by the Chairman, Headmaster and Bursar (who also acts as Clerk to the Governors). The induction includes a review of the financial position, its academic and other achievements, longer term plans and the Governing Body's policies and procedures. Existing members are provided with regular briefings to keep their knowledge current and are encouraged to attend relevant seminars.

Organisational structure

The Governing Body meets as a Board at least three times a year to determine the School's general policy and to review the overall management and control arrangements and the financial position. The implementation of the Board's policies is monitored mainly by the Executive Committee and the Education Committee which meet regularly before each meeting of the Board. The Executive Committee focuses mainly on financial and premises/property matters, while the Education Committee oversees the School's educational provision. In addition, Governors are selected to serve on four other standing committees – Development, Marketing, Remuneration and Governor Nominations.

The day to day running of the School is delegated to the Headmaster and the Bursar, supported by other senior executives who together form the Senior Management Team.

Relationships

The School co-operates with many local groups and charities in an ongoing endeavour to contribute locally, to widen public access to the School's facilities and to awaken in the pupils a full awareness of the context of the education that they receive at the School. Brambletye continues to develop its close links with Ashurst Wood Senior Citizens, as well as several local primary schools including Ashurst Wood, Blackwell, Halsford Park, St Mary's and St Peter's. Brambletye also benefits from the generosity of a thriving network of Old Brambletyeans whose close support is appreciated and acknowledged.

Brambletye School is an active member of the Independent Association of Preparatory Schools (IAPS) and the Independent Schools' Bursars' Association (ISBA) which are constituents of the Independent Schools Council (ISC). It is also a member of the Boarding Schools Association (BSA). The Governing Body is a member of the Association of Governing Bodies of Independent Schools (AGBIS) and Governors benefit (both individually and collectively) from the training and regular updates provided by this organisation.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

OBJECTIVES AND ACTIVITIES

Our vision & purpose

"To prepare our pupils for a rapidly changing world by instilling in them critical thinking skills, a global perspective, and a respect for the core values of perseverance and kindness. Our pupils will flourish today and be prepared for tomorrow within a school that values a joyful childhood."

Our vision is underpinned by our values which provide the bedrock for all of our initiatives, including three Core Pillars and eight Themes as identified in our Strategic Direction Plan. The three Strategic Pillars are - Education, Experience & Evolution - from which flow eight key themes - Educational Enterprise, Pastoral Care & Wellbeing, Co-Curricular Experience, Pupil Personality, Community & Social Impact, Professional Development, Future-Fit and Engagement.

Objects and aims

The School's Strategic Direction Plan is an attempt to link the broad aims of the School to specific aspects of School life and show how, over a three year period, Brambletye will seek to meet each aim.

The School strives to offer a truly broad and stimulating education and to maintain its reputation nationally and internationally as one of the finest preparatory day and boarding schools in England. With excellent accommodation and teaching facilities set in 140 acres of Sussex parkland the school offers pupils and their families time and space in which to make the educational journey from age 2 to 13. The School aims to combine the best traditions of a prep school within a true community of learners, pupils who are prepared to strive to fulfil their potential and who are equipped for life in a 'global village'.

The School aims for excellence in the classroom in order to sustain the School's strong academic reputation. Each year scholarships and academic awards to senior schools demonstrate the achievement of Brambletye pupils. The School encourages and expects high standards of teaching and educational practice. The three main qualities demanded of teaching staff are exceptional subject knowledge, strong classroom management and the ability to inspire the children in the classroom and beyond.

Our values

The School's values are "Work Hard, Play Hard & Be Kind" which we seek to develop in each member of the school community as values for life.

Working hard means putting in your best effort and dedicating your energy to learning and growing every day. We believe that by working hard, we not only achieve our goals but also develop important skills and values that will benefit us throughout our lives.

A Brambletyean demonstrating this value will:

- Set themselves the highest standards in their classwork and prep;
- Approach academic study with confidence and optimism, persevering when faced with challenges;
- Display resilience when faced with setbacks or disappointment;
- Listen openly and carefully to constructive criticism, using it as a springboard to improve and grow.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (Incorporating the directors' report)

Playing hard is about embracing the spirit of fun, creativity, and sportsmanship in everything we do. We believe that by giving our all in our sporting and creative endeavours, we learn important teamwork and leadership skills, as well as the value of a healthy work-life balance.

A Brambletyean demonstrating this value will:

- Give their all on the sports field, even when faced with considerable challenge or adversity;
- Embrace new experiences and challenges, using them as a chance to develop resilience and creativity, and to form life-long bonds with peers;
- Take the opportunity to represent their house and the school in sporting or creative competitions;
- Set themselves the highest standards in their sporting and creative endeavours, working determinedly to achieve them.

Be kind means treating others with respect, empathy and compassion no matter who they are. We believe that by being kind to ourselves, others and the world around us, we not only create a warm and inclusive community, but we also forge powerful relationships that will enrich our school experience and stay with us throughout our lives.

A Brambletyean demonstrating this value will:

- Take a sincere and active interest in the lives of others, understanding the value of service;
- Strive towards creating an inclusive and loving community;
- Support and uphold those who are struggling;
- Respect the views of others, even if they are different from our own;
- Understand that we must also be kind to ourselves and to the earth on which we live.

Principal Activities

To achieve our vision, we focus on eight key themes.

- Educational Enterprise - to deliver an exceptional, progressive and inspirational academic experience for all children.
- Pastoral Care & Wellbeing - to promote a proactive and responsive pastoral environment that ensures the welfare, happiness and safety of all our community.
- Co-Curricular Experience - to provide a broad, inclusive and contemporary co-curricular programme to challenge pupils and develop curiosity, skills and passions.
- Pupil Personality - to develop and instil the qualities of character that will allow our young people to thrive both at Brambletye and beyond.
- Community & Social Impact - to inspire and engage pupils and staff to have a positive impact on the world around them.
- Professional Development - to develop and retain a diverse and high-performing staff body who are engaged, motivated and continuously supported.
- Future Fit - to remain competitive, independent and sustainable through strong governance and inspiring leadership.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2023

The Trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 July 2023, in compliance with Section 414C of the Companies Act 2006.

ACHIEVEMENTS AND PERFORMANCE

Pre-Prep

The Pre-Prep welcomes children between the ages of 2 and 7 years and provides them with an outstanding education. Brambletye looks to meet the needs of the individual, and small class sizes enhance every child's chance to enjoy success both inside and outside the classroom.

Bramblebabies and BrambleBabes in the Woods take place each week and are attended primarily by parents interested in a Brambletye education. Each Wednesday parents and toddlers meet in our beautiful ancient woodland where they can be sure of all kinds of exciting, creative and possibly muddy activities..... and who doesn't love a 'bear hunt'? Similarly, each Friday parents, babies and toddlers meet in our Hall to catch bubbles, roll in the ball pit or to simply enjoy the fun that surrounds them. It is a place where grown-ups can meet friends old and new in a lovely environment. Safe in the knowledge that their children are making magical memories.

The Pre-Prep has a thriving Nursery, the majority of whom transition into Reception. While Reception children continue to follow the Early Years curriculum, some may cross over into Keystage 1 learning where it is deemed to be appropriate. Teaching is guided by the National Curriculum, but the needs and interests of the children inform all planning. All year groups enjoy a specific outdoor learning area, the theme of which is changed each week to support the 'Book of the Week' or topic and is always suited to their learning needs. Staff work hard to ensure that every child enjoys academic success, but great emphasis is also placed upon 'being our best selves' - manners, courtesy and being part of a caring community.

Brambletye Nursery is a self-contained area of the Pre-Prep building comprising 3 classrooms, 2 cloakrooms and a comprehensive outdoor covered area allowing free flow learning. It benefits from a large playground which was recently completely reimagined with safety surfacing, a water wall, an active play trail and story area. Sand boxes and 'moveable parts' play provide a stimulating child led play area providing endless opportunities for fun. Our extensive grounds and woodland ensure sensory walks and woodland adventures are regular activities for nursery children. Being part of the 'Brambletye community', begins in Nursery and every child belongs to a 'House', which will mirror that of any family member, past or present. Our older Nursery children attend some assemblies in the Pre-Prep hall, this increases as the year progresses. All Nursery children enjoy French and Music lessons with specialist Prep School teachers and Swimming from Nursery 2. Our Nursery children are valued members of the School community and this allows a seamless transition as they continue their learning journey through the School.

Ensuring the happiness and success of every child here is at the core of all we do. In the classroom, children read every day to a member of staff from their own reading book as well as enjoying group guided reading sessions. Maths is accessible, meaningful and enjoyable. Children are encouraged to work together, to talk about their learning and to develop a 'mastery' in Maths that ensures understanding and allows them to apply their knowledge to explore and solve problems. In Science, children are encouraged to ask questions, given the opportunity to test hypothesis and the confidence to 'have a go'. Our curriculum is tailored to the needs of every individual because we all have a voice that is heard and valued.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2023

Within the Pre-Prep, outdoor activities, whether they are sport-related or part of 'School in the Woods', take place on a daily basis. 'School in the Woods' ensures all kinds of exciting activities occur, come rain, shine or snow. For both staff and children, boots and waterproof clothing are essential parts of the school uniform! Children in Years 1 and 2 enjoy three sessions of PE/Games/swimming each week which encourages them to be creative, cooperative and competitive. Such activities can ease any anxieties or stress and result in increased attention in the classroom. They also allow personal development across all areas of learning and produce free-thinking, motivated individuals, keen to meet the challenges of life. The School believes that children engaged in active learning opportunities have an increased vocabulary, greater self-awareness and greater empathy for others.

There continues to be an emphasis on an 'all-round, creative' curriculum within the Pre-Prep. Music lessons are fun and interactive. Children are encouraged to take up an instrument, some as young as Reception age. The Pre-Prep continues to employ a professional dance teacher for Reception and Years 1 and 2. All children learn French and are taught by a member of the Modern Foreign Languages department. Classroom teachers consolidate learning on a daily basis to ensure that children engage confidently with the spoken language. French Day, which takes place in the spring term, provides a wonderful opportunity to celebrate the culture and traditions of France.

The curriculum is further enriched by a broad range of after school activities and a 'Stay and Play' option which parents can opt into on a daily basis or by a longer-term agreement. Every member of staff offers a club, which is usually rotated on a termly basis to ensure breadth of choice. These clubs do not incur a fee. Clubs offered by an outside agency do incur a charge and these are consistent throughout the year and currently include tennis, football, rugby or cricket, gymnastics, yoga, golf, LAMDA, chess and ballet. LAMDA is a popular choice with every child receiving a distinction (the highest possible grade) in the 2 years we have offered this option.

Links with the parent body continue to strengthen with parent representatives arranging class socials and supporting activities at Christmas and in the summer, Summer Fun Day being the perfect example of this. Fortnightly 'assemblies' and celebrations are very well supported and enjoyed by parents. There are also numerous activities such as Book Week, our annual poetry competition, International Week, the Book Fairs, Christmas Week, Educational Trips and Visits, Visiting Authors, Musical Extravaganzas and Musical Concerts, and the Christmas Play in the School theatre, which together allow every parent the opportunity to be a part of their child's school life.

The links between the Pre-Prep and Prep School remain strong. The Directors of Sport, Music and Modern Foreign Languages teach classes throughout the Pre-Prep and the School continues to recognise the importance of the transition between Years 2 and 3. Year 2 children represent the Pre-Prep on the Student Council, sing in the November Charity Concert and join the Prep School for the Christmas carol service at St. Swithuns in East Grinstead. Every child in the Pre-Prep benefits from being a member of the Brambletye community, be it performing in the theatre, enjoying Prep School productions or the Summer Term visits of the Year 8 children who lead workshops or simply enjoy supporting the learning of the younger children.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2023

Prep School

Brambletye's record of academic success continues to be very good, and all the 2023 Year 8 leavers passed successfully into the senior schools of their parents' choice. This comprised thirteen different senior schools and ten drama, art, DT and sport scholarships were won by pupils. 46% of all grades awarded at Common Entrance were A* or A grades and 91% of all grades were A*-C which indicates another excellent year for the senior pupils at Brambletye and reflects well on the strength and breadth of the School's curriculum overall.

In January 2023 Brambletye launched the Brambletye Award system. The Brambletye Award is a new initiative designed to quantify all the (qualitative) co-curricular skills and qualities that pupils achieve over their time at Brambletye. It is a method of recognising the involvement a pupil has in a range of components, designed to allow the pupils to demonstrate their character through positive qualities and personal characteristics. The first Awards were presented in July 2023 and included: 1 Silver Award (Y8), 7 Bronze Awards (Y7&8); 3 Silver Diplomas (Y6); and 9 Bronze Diplomas (Y6).

Through a wide ranging and engaging programme of co-curricular activities, pupils are able to demonstrate and be recognised for the development of outstanding personal qualities. Opportunities to demonstrate this are through: the timetabled co-curricular Monday sessions; in 'extras' and after school activities; in competitions and events; through working towards co-curricular qualifications and through personal involvement in suitable and appropriate organisations that are focussed on developing positive personal characteristics within young people.

Activities and Extras run in the evenings and are taught by our teachers and external professionals. They provide an opportunity for children to do something they love already or to try something new. Brambletye's extensive facilities enable a remarkable range of activities on site allowing pupils to pack as much action into their evenings as they wish.

Golf	Squash	Tennis	Speech & Drama
Carpentry	Fencing	Sailing	HIIT
Clay Pigeon Shooting	Cheerleading	Modern Dance	Yoga
Ballet	Story Club	Bushcraft	Art Club
Chess	Modelling Club	Table Tennis	Orchestra
Choir	Concert Band	Taekwondo	Horse Riding

LAMDA results were exceptionally strong. 67 students sat their exams (with some taking two exams) in Speaking Verse and Prose, Solo and Duo Acting, Devised Drama and Shakespearean Studies. 63 gained distinctions and 4 gained merits.

Charitable giving

The School Charity for the academic year 2022-23 was Hope & Homes for Children in the Ukraine. The aim of this charity is to make institutions such as orphanages a thing of the past - focussing instead on enabling children to remain in their own homes with their families or in family-based alternative care. Hope & Homes for Children currently operates in 9 countries worldwide but we made the decision to channel the funds raised during this year's fundraising exclusively to their operations in the Ukraine. During the course of the year the pupils and staff were involved in a wide range of fund-raising ventures including our annual Art Auction, a 100k in May running challenge, Burns' Night Supper, a home clothes day, cross country hikes, cake sales and sponsored bike rides. £43,196 was presented to Hope & Homes for Children on Friday, 15th September 2023. The School Charity for the academic year 2023-24 will be Baby2Baby. The aim of this charity is to collect donations of baby and children's clothing and essential items and redistribute/gift them to families in need in East Sussex and the surrounding areas.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2023

Public benefit

The Governing Body has referred to the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the School. Where fees are charged, they are set at a level to ensure the financial viability of the School and at a level that is consistent with providing a first class education to all pupils. The School is a charitable company with no external shareholders and no possibility of making distributions, including in the form of dividends. All surpluses are re-invested in educational provision.

The School continues to develop its links with local primary schools. Ashurst Wood Primary School use the School facilities at least weekly including the Theatre, Swimming Pool and Sports Hall. The annual football festival of local primary schools, and the primary schools' Cross-Country Event remain annual events in our calendar.

Brambletye promotes community links by making its facilities available to local people and by engaging where practicable in community affairs. A number of the School's excellent sports, theatrical and arts facilities are provided free or at modest cost to the local community. The School continues to offer its facilities to local and overseas users with several organisations regularly using the facilities both in term time and during the school holidays.

Elderly members of the local community were invited to a number of different events throughout the year including Christmas Tea, Carols around the Christmas Tree and performances of school plays. The pupils have also been encouraged to contribute to community life and to community welfare and a great deal has been achieved through charitable giving, details of which are given above. The School maintains close links with the Local Food Bank and is raising funds and supplies in addition to raising money for this year's chosen charity.

The Governors believe it is important that access to the education offered is not restricted to those who can afford full fees. In the Spring Term 2023, eight pupils attended the annual assessment for Foundation Bursary Awards. Foundation Bursaries are awarded each year to help support children who are talented academically but whose parents could not otherwise afford the school fees. Bursary grants are awarded up to 100% of the fees, dependent on family resources.

The full amount of scholarships, bursaries, remissions and allowances awarded by the School in 2022-23 was £847,284 (2021-22: £691,188) to provide financial assistance to support children whose parents would not otherwise have been able to afford a Brambletye School education and reward academic, sporting and musical excellence. This resulted in 139 (2021-22: 146) pupils receiving fee concessions from the School.

FINANCIAL REVIEW

The School's incoming resources (excluding donations) for the year ending 31 July 2023 increased by £755,611 to £5,743,087 whilst total expenditure increased by £351,839 to £5,266,946. The surplus achieved of £479,285, including gifts, donations and investment gains, enables the School to invest for the future. Total funds carried forward amounted to £9,205,855, primarily comprised of Freehold Land and Buildings.

Pay and Remuneration of Management

The Senior Staff Salary Review Committee is chaired by the Chairman of Governors and usually meets in the summer term to decide the remuneration of key management personnel for the following academic year. Industry benchmarks and parameters are used to assist in setting remuneration.

Fixed Assets

The movements in fixed assets are set out in note 14 to the financial statements.

The members of the Governing Body are of the opinion that the market value of the School's interests in freehold land and buildings are in excess of those amounts disclosed in the financial statements.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2023

Capital Programme

During the year work on the Jubilee Garden was completed in the heart of the school's campus. There has been substantial investment in the IT infrastructure including new Google Chromebooks, interactive whiteboards, laptop computers and a new VoIP telephone system. In addition, work on the new nursery playground was completed, the Prep School reception area was refurbished, the entrance driveway resurfaced, a new minibus and tractor was purchased, an electrical monitoring system was installed, the tennis courts floodlights were replaced, the Theatre foyer was upgraded and an energy management system together with radiator controls were installed in the Pre-Prep.

Investment policy and objectives

The members of the Governing Body are authorised by the governing document to invest any monies of the School not immediately required for its purposes as they see fit, subject to any legislative requirements.

Policy on reserves

At 31 July 2023, the School had unrestricted funds of £9,186,430. The Governing Body has a long-standing policy to build sufficient reserves to enable the ongoing activities of the School to be maintained. The general aim is to ensure an adequate surplus is achieved each year.

The Governing Body continues to review the current asset position of the School to ensure that it has sufficient working capital to meet its obligations. The School anticipates that its on-going activities will allow it to build a modest level of reserves to support an on-going programme of development and improvements and to provide scholarships and bursaries.

The Governing Body regard 'free' reserves as being the reserves of the School after deducting fixed assets and any funds held as restricted. On the basis described, the School has a surplus of free reserves of £478,769 (2021-22: £11,168) which is common amongst other charities that have substantial fixed assets in use. During the year, reserves of the School were used to fund capital projects and with positive cash flows expected over the coming years, the School anticipates that it will continue to build up the 'free' reserves in the future.

FUTURE PLANS AND DEVELOPMENTS

The current School Development Plan was adopted by the Governing Body in 2018. It is currently being reviewed by the Senior Management Team and Governing Body and an updated version will be published during the 2023/24 academic year.

The School will continue to enhance the standard of education it offers and to improve its links with the Community. The Governing Body are committed to offering bursarial support and to continuing its current strategy of maintaining the School's position in a competitive market by investing to provide high quality education for our pupils. Currently the School is planning to continue improving its IT and classroom facilities during the forthcoming academic year. New Interactive Whiteboards have been installed in all classrooms and the school has increased the number of Chromebooks available to pupils and staff.

The School is currently undertaking a review of its buildings, plant and infrastructure in order to develop a renewables strategy to reduce its carbon footprint and to mitigate rising energy costs. Looking further ahead the School aspires to extensively refurbish the Theatre, extend and upgrade the existing indoor swimming pool and look to create plans for a new STEM centre.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2023

GOING CONCERN

The Governors have assessed the ability of the School to continue as a going concern and have considered several factors when forming their conclusion as to whether the use of the going concern basis is appropriate when preparing these financial statements. Governors believe that there is an expectation that the school has in place adequate resources and a sufficiently robust financial action plan to continue in operation for the future. In arriving at this assessment, they have taken into account the short and medium-term impact of factors such as the UK economy, the global increase in price of gas and electricity and a change in political policy. They have also taken into account the financial sustainability of the School and have prepared detailed financial projections by means of cash flow forecasts and budgets to support their conclusions. The School's marketing strategy will continue in order to attract parents to the School and its cost base is continuously under review. For these reasons, the Governing Body continues to adopt the going concern basis in preparing the financial statements.

PRINCIPAL RISKS AND UNCERTAINTIES

The Board have established a policy of regular review of risk management procedures and consider that the major risks to which the School is currently exposed include changes in the political landscape and its impact on independent schools, the impact of changes in Charity Law and its application by the Charity Commission, the current state of the economy including the risk of a recession and adverse events which impact the School's reputation. The School's risk matrix is reviewed termly by the Education Committee, Executive Committee and Governing Body together with the Headmaster and Bursar. This regular review ensures that appropriate systems and procedures are in place to identify, manage and mitigate any potential exposure.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of Brambletye School Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Reappointment of auditor

The auditors, Brebners, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Disclosure of information to auditor

Each Trustee has taken the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the Trustees of the charity on 28 Nov. 2023 and signed on its behalf by:



Mr N S Hollamby
Company Secretary

BRAMBLETYE SCHOOL TRUST LIMITED

Independent Auditor's Report to the Members of Brambletye School Trust Limited

Opinion

We have audited the financial statements of Brambletye School Trust Limited (the 'charity') for the year ended 31 July 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees Report for the financial year in which the financial statements are prepared are consistent with the financial statements; and
- the Strategic Report and Trustees Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees Report.

BRAMBLETYE SCHOOL TRUST LIMITED

Independent Auditor's Report to the Members of Brambletye School Trust Limited

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the (set out on page), the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of the trustees their own consideration of fraud. In particular, we looked at where the trustees made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how the trustees monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by the trustees.

We gained an understanding of the legal and regulatory framework applicable to the Charity and the industry in which it operates and considered the risk of acts by the Charity that were contrary to these laws and regulations including fraud.

We made enquiries of the trustees with regards to compliance with the above laws and regulations and corroborated any necessary evidence to relevant information, for example, meeting minutes of the trustees and correspondence between the Charity and its solicitors.

Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management.

We did not identify any key audit matters relating to irregularities, including fraud. As in all of our audits, we also addressed the risk of management override of internal controls including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

BRAMBLETYE SCHOOL TRUST LIMITED

Independent Auditor's Report to the Members of Brambletye School Trust Limited

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Martin Widdowson (Senior Statutory Auditor)
For and on behalf of Brebners, Statutory Auditor
C/O Brebners
130 Shaftesbury Avenue
London
W1D 5EU

BRAMBLETYE SCHOOL TRUST LIMITED

Statement of Financial Activities for the Year Ended 31 July 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Income and Endowments from:							
Donations and legacies	3	-	4,502	4,502	-	21,047	21,047
Charitable activities	4	5,675,609	-	5,675,609	4,949,833	-	4,949,833
Investment income	5	8,530	155	8,685	235	7	242
Other income	6	58,948	-	58,948	37,408	-	37,408
Total income		5,743,087	4,657	5,747,744	4,987,476	21,054	5,008,530
Expenditure on:							
Interest payable	7	(7,360)	-	(7,360)	(4,968)	-	(4,968)
Charitable activities	8	(5,259,586)	(1,513)	(5,261,099)	(4,910,139)	(4,387)	(4,914,526)
Total expenditure		(5,266,946)	(1,513)	(5,268,459)	(4,915,107)	(4,387)	(4,919,494)
Net income		476,141	3,144	479,285	72,369	16,667	89,036
Transfers between funds		18,252	(18,252)	-	73,261	(73,261)	-
Net movement in funds		494,393	(15,108)	479,285	145,630	(56,594)	89,036
Reconciliation of funds							
Total funds brought forward		8,692,037	34,533	8,726,570	8,546,407	91,127	8,637,534
Total funds carried forward	21	9,186,430	19,425	9,205,855	8,692,037	34,533	8,726,570

All of the charity's activities derive from continuing operations. An analysis of funds is shown in note 21

BRAMBLETYE SCHOOL TRUST LIMITED

(Registration number: 00957506)

Balance Sheet as at 31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	8,707,661	8,680,869
Current assets			
Debtors	15	424,872	324,503
Cash at bank and in hand	16	<u>1,205,628</u>	<u>1,184,513</u>
		1,630,500	1,509,016
Creditors: Amounts falling due within one year	17	<u>(711,791)</u>	<u>(882,583)</u>
Net current assets		<u>918,709</u>	<u>626,433</u>
Total assets less current liabilities		9,626,370	9,307,302
Creditors: Amounts falling due after more than one year	18	<u>(420,515)</u>	<u>(580,732)</u>
Net assets		<u>9,205,855</u>	<u>8,726,570</u>
Funds of the charity:			
Restricted income funds			
Restricted Funds	21	19,425	34,533
Unrestricted income funds			
Unrestricted Funds	21	<u>9,186,430</u>	<u>8,692,037</u>
Total funds		<u>9,205,855</u>	<u>8,726,570</u>

The financial statements on pages 16 to 29 were approved by the Trustees, and authorised for issue on 28 Nov. 23 and signed on their behalf by:



Mr S N A Leefe
Trustee



Mr N J Perry
Chairman and Trustee

The notes on pages 19 to 29 form an integral part of these financial statements.

BRAMBLETYE SCHOOL TRUST LIMITED

Statement of Cash Flows for the Year Ended 31 July 2023

	2023 £	2022 £
Cash flows from operating activities		
Net movement in funds	479,285	89,036
Adjustments to cash flows from non-cash items		
Depreciation	288,080	276,756
Investment income	(8,685)	(242)
	<u>758,680</u>	<u>365,550</u>
Working capital adjustments		
Increase in debtors	(100,369)	(89,750)
Increase in creditors	191,419	163,082
(Decrease)/increase in deferred income	(130,761)	178,986
Net cash flows from operating activities	<u>718,969</u>	<u>617,868</u>
Cash flows from investing activities		
Interest receivable and similar income	8,685	242
Purchase of tangible fixed assets	(314,871)	(224,194)
Proceeds from sale of tangible fixed assets	-	680
Net cash flows from investing activities	(306,186)	(223,272)
Cash flows from financing activities		
Repayment of borrowings	(391,668)	(408,623)
Net Increase/(decrease) in cash and cash equivalents	<u>21,115</u>	<u>(14,027)</u>
Cash and cash equivalents at 1 August	<u>1,184,513</u>	<u>1,198,540</u>
Cash and cash equivalents at 31 July	<u>1,205,628</u>	<u>1,184,513</u>

All of the cash flows are derived from continuing operations.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2023

1 CHARITY STATUS

The charity is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Brambletye School
Lewes Road
East Grinstead
West Sussex
RH19 3PD

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Brambletye School Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the Charity.

Going concern

The statement of financial position at 31 July 2023 showed the Trust had net current assets amounting to £918,709 and net assets of £9,205,855.

After making enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Accordingly the financial statements have been prepared under the going concern basis which the Trustees believe to remain appropriate.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2023

Judgements and Key Estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. Key assumptions and other estimation uncertainties provide a risk of causing a material adjustment to the carrying values of assets and liabilities.

Judgements and estimates that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised in the year in which the charity is entitled to receipt, it is considered probable that they will be received and the amount can be measured reliably.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Charitable activities

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2023

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees meetings and reimbursed expenses.

Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in 'other income' in the same period as the related expenditure.

Corporation Tax

As a registered charity which uses the whole amount of its total incoming resources in furtherance of its charitable objectives, the company is not liable to direct corporation taxation.

Value Added Tax (VAT)

The School is not registered for VAT. All amounts in the financial statements are shown inclusive of VAT, where applicable.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	Between 40 and 400 years
Furniture and fittings	Over 10 years
Equipment and motor vehicles	Over 5 years

Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any fee remissions offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2023

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes. Sundry restricted funds represent several donations made on the understanding that they would be used for specific purposes. Any such income has been disclosed as restricted fund income and expenditure therefrom also has been disclosed as restricted fund expenditure. The residue of these donations which is, as yet, unspent is reflected in these financial statements as the balance of sundry restricted funds carried forward to the next accounting period.

The Centenary Appeal fund represents a specific appeal that has been embarked upon to provide funds for the extension and improvement of the School's facilities under the Centenary Development Plan. Any income from this appeal has been disclosed as restricted fund income and any expenditure therefrom has been disclosed as restricted fund expenditure.

Pensions and other post retirement obligations

During the year the School operated a defined contribution pension scheme for its staff. Contributions to the scheme were charged to the Statement of Financial Activities and are recognised in the period to which they relate. Differences between contributions payable and amounts actually paid are shown either as debtors or creditors

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations from individuals and legacies	-	4,502	4,502	21,047
	-	4,502	4,502	21,047

Total restricted income for 2023 is £4,657 (2022: £21,054). This includes interest receivable on bank deposits of £155 (2022: £7) as per Note 5.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2023

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
School fees	6,023,853	-	6,023,853	5,247,284
Bursaries, scholarships and remissions	(847,284)	-	(847,284)	(691,188)
Registration fees and forfeited deposits	24,604	-	24,604	28,752
Courses, activities and extras	389,261	-	389,261	325,051
Sub-lettings	85,175	-	85,175	39,934
	<u>5,675,609</u>	<u>-</u>	<u>5,675,609</u>	<u>4,949,833</u>

5 INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Interest receivable and similar income;				
Interest receivable on bank deposits	<u>8,530</u>	<u>155</u>	<u>8,685</u>	<u>242</u>

6 OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Sundry income	58,948	-	58,948	36,958
Government grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>450</u>
	<u>58,948</u>	<u>-</u>	<u>58,948</u>	<u>37,408</u>

7 INTEREST PAYABLE

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Bank loan interest	<u>7,360</u>	<u>-</u>	<u>7,360</u>	<u>4,968</u>

8 EXPENDITURE ON CHARITABLE ACTIVITIES

		Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	Note	£	£	£	£
Teaching costs and materials		2,493,503	-	2,493,503	2,317,742
Welfare and household expenses		801,622	-	801,622	728,840
Administration and support costs	9	<u>1,964,461</u>	<u>1,513</u>	<u>1,965,974</u>	<u>1,867,944</u>
		<u>5,259,586</u>	<u>1,513</u>	<u>5,261,099</u>	<u>4,914,526</u>

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2023

9 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

	Total 2023 £	Total 2022 £
Staff Costs - Support and Admin	520,150	468,355
Staff Costs - Estates	196,825	176,649
Maintenance, Grounds and Estate	246,516	268,318
Utilities	229,266	218,205
Insurance	43,988	46,332
Motor Expenses, Travel and Subsistence	47,747	43,084
General, Office and Telephone	97,970	91,377
Advertising, Marketing and Hospitality	80,523	74,096
Subscriptions, Licensing and Regulatory	27,450	24,435
Information Technology	104,888	105,683
Professional Fees	59,208	32,947
Governance costs - Audit fees	12,500	12,500
Interest and Bank Charges	2,115	9,698
Depreciation	288,080	276,756
Bad Debts	7,235	15,122
	1,964,461	1,863,557

GOVERNANCE COSTS (AS INCLUDED ABOVE)

	Unrestricted Funds £	Total 2023 £	Total 2022 £
Audit fees			
Audit of the financial statements	12,500	12,500	12,500
	12,500	12,500	12,500

10 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid to any member of the Governing Body. Reimbursed expenses comprised of travel and accommodation costs amounting to £211 (2022: £Nil) were paid to 1 (2022: 0) members of the Governing Body during the year.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2023

11 STAFF COSTS

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	2,527,163	2,353,329
Social security costs	214,771	201,461
Pension costs	355,636	334,330
	<u>3,097,570</u>	<u>2,889,120</u>

The monthly average number of persons employed by the charity during the year were as follows:

	2023 No	2022 No
Number of teaching staff	46	44
Number of matrons, domestic staff and cleaning staff	22	22
Number of estate staff	7	7
Number of administration staff	16	14
	<u>91</u>	<u>87</u>

The number of employees whose emoluments fell within the following bands was:

	2023 No	2022 No
£60,001 - £70,000	1	-
£80,001 - £90,000	1	1
£100,001 - £110,000	-	1
£110,001 - £120,000	1	-
	<u>1</u>	<u>-</u>

The total employee benefits of the key management personnel of the charity were £425,868 (2022: £424,035).

12 AUDITOR'S REMUNERATION

	2023 £	2022 £
Other fees to auditors		
Audit of the accounts of the charity	<u>12,500</u>	<u>12,500</u>

13 TAXATION

The charity is a registered charity and is therefore exempt from direct taxation.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2023

14 TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Furniture and fittings £	Equipment and motor vehicles £	Total £
Cost				
At 1 August 2022	9,226,247	1,516,169	414,768	11,157,184
Additions	-	212,708	102,163	314,871
Disposals	-	(143,221)	(78,376)	(221,597)
At 31 July 2023	<u>9,226,247</u>	<u>1,585,656</u>	<u>438,555</u>	<u>11,250,458</u>
Depreciation				
At 1 August 2022	1,546,540	690,408	239,366	2,476,314
Charge for the year	61,594	152,359	74,127	288,080
Eliminated on disposals	-	(143,221)	(78,376)	(221,597)
At 31 July 2023	<u>1,608,134</u>	<u>699,546</u>	<u>235,117</u>	<u>2,542,797</u>
Net book value				
At 31 July 2023	<u>7,618,113</u>	<u>886,110</u>	<u>203,438</u>	<u>8,707,661</u>
At 31 July 2022	<u>7,679,707</u>	<u>825,761</u>	<u>175,402</u>	<u>8,680,870</u>

15 DEBTORS

	2023 £	2022 £
Trade debtors	159,842	130,803
Prepayments and accrued income	258,171	145,237
Other debtors	6,859	48,463
	<u>424,872</u>	<u>324,503</u>

16 CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash at bank	<u>1,205,628</u>	<u>1,184,513</u>

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2023

17 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans	-	100,000
Trade creditors	132,188	107,659
Other taxation and social security	57,302	52,472
Other creditors	88,143	108,464
Accruals	86,905	81,022
Deferred income	170,690	301,451
Deposits held	176,563	131,515
	<u>711,791</u>	<u>882,583</u>

18 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2023 £	2022 £
Bank loans	-	291,667
Deposits held	420,515	289,065
	<u>420,515</u>	<u>580,732</u>

19 PENSION AND OTHER SCHEMES

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £355,636 (2022 - £334,330).

20 COMMITMENTS

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Other		
Within one year	8,471	11,294
Between one and five years	-	8,471
	<u>8,471</u>	<u>19,765</u>

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2023

21 FUNDS

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2023 £
Unrestricted Funds					
<i>General</i>					
Unrestricted fund	8,692,037	5,743,087	(5,266,946)	18,252	9,186,430
Restricted Funds					
Sundry restricted fund	34,533	4,657	(1,513)	(18,252)	19,425
Total funds	8,726,570	5,747,744	(5,268,459)	-	9,205,855
	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2022 £
Unrestricted Funds					
<i>General</i>					
Unrestricted fund	8,546,407	4,987,476	(4,915,107)	73,261	8,692,037
Restricted Funds					
Sundry restricted fund	12,862	-	-	21,671	34,533
Centenary appeal fund	78,265	21,054	(4,387)	(94,932)	-
Total restricted funds	91,127	21,054	(4,387)	(73,261)	34,533
Total funds	8,637,534	5,008,530	(4,919,494)	-	8,726,570

During the year £1,502 (2022: £13,292) of Centenary Appeal fund income and £155 (2022: £7) of interest thereon was received together with income of £3,000 (2022: £7,755) relating to sundry restricted funds and £1,513 (2022: £4,387) was spent in accordance with the terms of the various restrictions.

22 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total funds at 31 July 2023 £
Tangible fixed assets	8,707,795	-	8,707,795
Current assets	1,544,195	19,425	1,563,620
Current liabilities	(773,322)	-	(773,322)
Creditors over 1 year	(292,238)	-	(292,238)
Total net assets	9,186,430	19,425	9,205,855

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2023

	Unrestricted Funds £	Restricted Funds £	Total funds at 31 July 2022 £
Tangible fixed assets	8,680,869	-	8,680,869
Current assets	1,474,483	34,533	1,509,016
Current liabilities	(882,583)	-	(882,583)
Creditors over 1 year	(580,732)	-	(580,732)
Total net assets	<u>8,692,037</u>	<u>34,533</u>	<u>8,726,570</u>

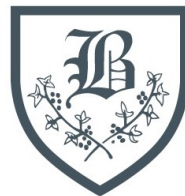
BRAMBLETYE SCHOOL TRUST LIMITED

England & Wales - Charity number 307003

Accounts

Company registration number: 00957506

Charity registration number: 307003



Est. 1919

BRAMBLETYE

BRAMBLETYE SCHOOL TRUST LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2022

BREBNERS

Chartered Accountants & Statutory Auditor

1 Suffolk Way

Sevenoaks

Kent

TN13 1YL

BRAMBLETYE SCHOOL TRUST LIMITED

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BRAMBLETYE SCHOOL TRUST LIMITED

Reference and Administrative Details

Chairman	Mr N J Perry
Trustees	Mr L A Armstrong Mr C J Beazley Mrs L S A Curra Mr T A C N Dawson Mr B H Dunhill Mrs V A Finegold (resigned 7 December 2021) Mr M J Lascelles Mr S N A Leefe Mr P J Lough (resigned 16 November 2021) Mrs H R Kelso (appointed 28 June 2022) Mr M R Marten Mr R C W Mason Dr A L R Peterken (resigned 16 November 2021) Mr R A Porter Ms L J Watts
Secretary	Mr N S Hollamby
Registered Office	Brambletye School Lewes Road East Grinstead West Sussex RH19 3PD The charity is incorporated in England and Wales
Company Registration Number	00957506
Charity Registration Number	307003
Auditor	Brebners Chartered Accountants & Statutory Auditor 1 Suffolk Way Sevenoaks Kent TN13 1YL

BRAMBLETYE SCHOOL TRUST LIMITED

Reference and Administrative Details

Solicitors: Moore Barlow LLP
The Oriel
Sydenham Road
Guildford
Surrey
GU1 3SR

Bankers Lloyds Bank plc
1-3 London Road
East Grinstead
West Sussex
RH19 1AH

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditor's report of the charitable company for the year ended 31 July 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

The charity is a charitable company that was incorporated on 3 July 1969. It is governed by the Memorandum and Articles of Association and is registered with the Charity Commission under charity number 307003

Recruitment and Appointment of Governing Body Members

The members of the Governing Body are also directors of the company and trustees of the charity.

The Memorandum and Articles of Association call for a minimum of seven and a maximum of thirty members of the Governing Body. New appointments are only made where the person is deemed to be appropriate to further the aims of the charity and capable of providing relevant skills and experience.

Each member of the Governing Body is required to commit to serving a term of five years, with the option to serve a subsequent term of five years and a further option to serve successive terms of three years thereafter.

Induction and Training of Governing Body Members

Upon appointment new members of the Governing Body are provided with an introduction to the workings of the School and its legal and management structures by the Chairman, Headmaster and Bursar (who also acts as Clerk to the Governors). The induction includes a review of the financial position, its academic and other achievements, longer term plans and the Governing Body's policies and procedures. Existing members are provided with regular briefings to keep their knowledge current and are encouraged to attend relevant seminars. In addition to their regular termly meetings, the Governors attend a Strategy Meeting every two years which includes a relevant Governor training module.

Organisational structure

The Governing Body meets as a Board at least three times a year to determine the School's general policy and to review the overall management and control arrangements and the financial position. The implementation of the Board's policies is monitored mainly by the Executive Committee and the Education Committee which meet regularly before each meeting of the Board. The Executive Committee focuses mainly on financial and premises/property matters, while the Education Committee oversees the School's educational provision. In addition, Governors are selected to serve on three other standing committees - Marketing, Remuneration and Governor Nominations.

The day to day running of the School is delegated to the Headmaster and the Bursar, supported by other senior executives who together form the Senior Management Team.

Relationships

The School co-operates with many local groups and charities in an ongoing endeavour to contribute locally, to widen public access to the School's facilities and to awaken in the pupils a full awareness of the context of the education that they receive at the School. Brambletye continues to develop its close links with several local primary schools including Ashurst Wood, Blackwell, Halsford Park, St Mary's and St Peter's. Brambletye also benefits from the generosity of a thriving network of Old Brambletyeans whose close support is appreciated and acknowledged.

Brambletye School is an active member of the Independent Association of Preparatory Schools (IAPS) and the Independent School's Bursars' Association (ISBA) which are constituents of the Independent Schools Council (ISC). It is also a member of the Boarding Schools Association (BSA). The Governing Body is a member of the Association of Governing Bodies of Independent Schools (AGBIS) and Governors benefit (both individually and collectively) from the training and regular updates provided by this organisation.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

OBJECTIVES AND ACTIVITIES

Objects and aims

The School strives to offer a truly broad and stimulating education and to maintain its reputation nationally and internationally as one of the finest preparatory day and boarding schools in England. With excellent accommodation and teaching facilities set in 140 acres of Sussex parkland the school offers pupils and their families time and space in which to make the educational journey from age 2 to 13. The School aims to combine the best traditions of a prep school within a true community of learners, pupils who are prepared to strive to fulfil their potential and who are equipped for life in a 'global village'.

The School aims for excellence in the classroom in order to sustain the School's strong academic reputation. Each year scholarships and academic awards to senior schools demonstrate the achievement of Brambletye pupils. The School encourages and expects high standards of teaching and educational practice. The three main qualities demanded of teaching staff are exceptional subject knowledge, strong classroom management and the ability to inspire the children in the classroom and beyond.

Staff and pupils of the School recognise and aspire to three core values which extend in various ways into all areas of school life: Work Hard, Play Hard & Be Kind. These are values which we wish pupils to carry with them into adulthood.

The School Development Plan is an attempt to link the broad aims of the School to specific aspects of School life and show how, over a three year period, Brambletye will seek to meet each aim.

Principal Activities

- To provide pastoral care and academic and extra-curricular education of the highest quality for children aged 2 to 13 years, which can develop the abilities of all pupils and allow them to reach their potential.
- To inspire an understanding of the wisdom of the past and the technology of tomorrow's world, to foster a love of learning for its own sake, and a strong and independent work ethic.
- To prepare pupils for entrance tests and exams, including Pre-Tests, 13+ Common Entrance and (where appropriate) Academic Scholarships.
- To instil a lifelong love of Music and the Performing Arts, and to stimulate an interest and understanding of the Visual Arts, Design Technology and new areas of Digital Technology.
- To promote the benefits of a healthy lifestyle and to offer a varied and well-organised sporting programme. To promote individual and collective participation by all, regardless of ability.
- To promote a strong pastoral framework, ensuring the welfare, happiness and safety of all our pupils (boarding and day), while remaining fully committed to the merits of boarding life.
- To instil and develop in our pupils qualities of character to see them through their lives beyond school, and to build their confidence and their mental wellbeing.
- To produce children who are talented and high-achieving, but who are also generous of spirit, curious about the world and its inhabitants, alive to its possibilities and engaged with their role in it, with a balanced perspective on life, allowing them to feel at ease with others.
- To develop spiritual awareness and understanding, and provide a clear moral framework for all members of the school community, based on Christian principles, but also on genuine respect for and understanding of people of all faiths and backgrounds.
- To commit to the School's charitable role within both the local and wider community, and to develop responsible citizens through promotion of the fundamental principles of fairness, tolerance and respect for others.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2022

The Trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 July 2022, in compliance with Section 414C of the Companies Act 2006.

ACHIEVEMENTS AND PERFORMANCE

Pre-Prep

The Pre-Prep welcomes children between the ages of 2 and 7 years and provides them with an outstanding education. Brambletye looks to meet the needs of the individual, and small class sizes enhance every child's chance to enjoy success both inside and outside the classroom.

Bramblebabies and BrambleBabes in the Woods take place each week and are attended primarily by parents interested in a Brambletye education. Each Wednesday parents and toddlers meet in our beautiful ancient woodland where they can be sure of all kinds of exciting, creative and possibly muddy activities..... and who doesn't love a 'bear hunt'? Similarly each Friday parents, babies and toddlers meet in our Hall to catch bubbles, roll in the ball pit or to simply enjoy the fun that surrounds them. It is a place where grown-ups can meet friends old and new in a lovely environment. Safe in the knowledge that their children are making magical memories.

The Pre-Prep has a thriving Nursery, the majority of whom transition into Reception. While Reception children continue to follow the Early Years curriculum, some may cross over into Keystage 1 learning where it is deemed to be appropriate. Teaching is guided by the National Curriculum, but the needs and interests of the children inform all planning. All year groups enjoy a specific outdoor learning area suited to their learning needs. Staff work hard to ensure that every child enjoys academic success, but great emphasis is also placed upon 'being our best selves' - manners, courtesy and being part of a caring community.

Brambletye Nursery is a self-contained area of the Pre-Prep building comprising 2 classrooms, 2 cloakrooms and a comprehensive outdoor covered area allowing free flow learning. It benefits from a large playground which was completely reimagined this summer with safety surfacing, a water wall, an active play trail and story area. Sand boxes and 'moveable parts' play provide a stimulating child led play area providing endless opportunities for fun. Our extensive grounds and woodland ensure sensory walks and woodland adventures are regular activities for nursery children who all belong to a 'House' and earn jewels for good work and behaviour. Children attend House meetings and some assemblies in the Pre-Prep hall. All Nursery children enjoy French and Music lessons with specialist Prep School teachers and Swimming from Nursery 2. Our Nursery children are valued members of the School community and this allows a seamless transition as they continue their learning journey through the School.

Ensuring the happiness and success of every child here is at the core of all we do. In the classroom, children read every day to a member of staff from their own reading book as well as enjoying group guided reading sessions. Maths is accessible, meaningful and enjoyable. Children are encouraged to work together, to talk about their learning and to develop a 'mastery' in Maths that ensures understanding and allows them to apply their knowledge to explore and solve problems. In Science, children are encouraged to ask questions, given the opportunity to test hypothesis and the confidence to 'have a go'. Our curriculum is tailored to the needs of every individual, because we all have a voice that is heard and valued.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2022

Within the Pre-Prep, outdoor activities, whether they are sport-related or part of 'School in the Woods', take place on a daily basis. 'School in the Woods' ensures all kinds of exciting activities occur come rain, shine or snow. For both staff and children, boots and waterproof clothing are essential parts of the school uniform! Children in Years 1 and 2 enjoy four sessions of PE/Games/swimming each week which encourages them to be creative, cooperative and competitive. Such activities can ease any anxieties or stress and result in increased attention in the classroom. They also allow personal development across all areas of learning and produce free-thinking, motivated individuals, keen to meet the challenges of life. The School believes that children engaged in active learning opportunities have an increased vocabulary, greater self-awareness and greater empathy for others.

There continues to be an emphasis on an 'all-round, creative' curriculum within the Pre-Prep. All children in Year 2 are members of the ukulele band enjoying a lesson every week as well as their Music lesson and children are encouraged to take up an instrument, some as young as Reception age. The Pre-Prep continues to employ a professional dance teacher for Reception and Years 1 and 2. All children learn French and are taught by a member of the Modern Foreign Languages department. Classroom teachers consolidate learning on a daily basis to ensure that children engage confidently with the spoken language. French Day, which takes place in the spring term, provides a wonderful opportunity to celebrate the culture and traditions of France.

The curriculum is further enriched by a broad range of after school activities and a 'Stay and Play' option which parents can opt into on a daily basis or by a longer term agreement. Every member of staff offers a club, which is usually rotated on a termly basis to ensure breadth of choice. These clubs do not incur a fee. Clubs offered by an outside agency do incur a charge and these are consistent throughout the year and currently include tennis, taekwondo, football, yoga, golf, LAMDA, chess and ballet. This was the first year that LAMDA was offered and 25 children across years 1 and 2 chose to partake. Every child received a 'Distinction', the highest grade possible in their end of year exam.

Links with the parent body continue to strengthen with parent representatives arranging class socials and supporting activities at Christmas and in the summer, Summer Fun Day being the perfect example of this. Fortnightly 'assemblies' and celebrations are very well supported and enjoyed by parents. There are also numerous activities such as Book Week, our annual poetry competition, International Week, the Book Fairs, Christmas Week, Educational Trips and Visits, Visiting Authors, Musical Extravaganzas and Musical Concerts, and the Christmas Play in the School theatre, which together allow every child to receive a rich and fulfilling learning experience.

The links between the Pre-Prep and Prep School remain strong. The Directors of Sport, Music and Modern Foreign Languages teach classes throughout the Pre-Prep and the School continues to recognise the importance of the transition between Years 2 and 3. Year 2 children represent the Pre-Prep on the Student Council, sing in the November Charity Concert and join the Prep School for the Christmas carol service at St. Swithuns in East Grinstead. Every child in the Pre-Prep benefits from being a member of the Brambletye community, be it performing in the theatre, enjoying Prep School productions or the Summer Term visits of the Year 8 children who lead workshops or simply enjoy supporting the learning of the younger children.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2022

Prep School

Brambletye's record of academic success continues to be very good, and all the 2022 Year 8 leavers passed successfully into the senior schools of their parents' choice. This comprised eighteen different senior schools and sixteen academic, drama, art, DT, music and sport scholarships were won by pupils. 46% of all grades awarded at Common Entrance were A* or A grades and 92% of all grades were A*-C which indicates another excellent year for the senior pupils at Brambletye and reflects well on the strength and breadth of the School's curriculum overall. Measures introduced last year, such as the introduction of a new timetable (55 minute lessons) have proved successful in ensuring that academic standards and rigour are maintained.

Brambletye will be launching a new co-curricular programme and a Brambletye Award system. The Brambletye Award is a new initiative designed to quantify all the (qualitative) co-curricular skills and qualities that pupils achieve over their time at Brambletye. It is a method of recognising the involvement a pupil has in a range of components, designed to allow the pupils to demonstrate their character through positive qualities and personal characteristics. It will be in place from September 2022 for all students in Year 7 and Year 8 with the first Awards being presented in July 2023.

Through a wide ranging and engaging programme of co-curricular activities, pupils are able to demonstrate and be recognised for the development of outstanding personal qualities. Opportunities to demonstrate this are through: the timetabled co-curricular Monday sessions; in 'extras' and after school activities; in competitions and events; through working towards co-curricular qualifications and through personal involvement in suitable and appropriate organisations that are focussed on developing positive personal characteristics within young people.

Activities and Extras run in the evenings and are taught by our teachers and external professionals. They provide an opportunity for children to do something they love already or to try something new. Brambletye's extensive facilities enable a remarkable range of activities on site allowing pupils to pack as much action into their evenings as they wish.

Golf	Squash	Tennis	Speech & Drama
Carpentry	Fencing	Sailing	HIIT
Clay Pigeon Shooting	Cheerleading	Modern Dance	Yoga
Ballet	Story Club	Bushcraft	Art Club
Chess	Modelling Club	Table Tennis	Orchestra
Choir	Concert Band	Taekwondo	Horse Riding

There were some strong LAMDA results - 60 students sat their exams in Speaking Verse and Prose, Solo and Duo Acting, Devised Drama and Shakespearean Studies. 50 gained distinctions and 5 gained merits. 26 students were awarded over 90 marks with one pupil achieving 100%.

Changes and developments this year have included the design and landscaping of the Jubilee Garden in the heart of the school's campus and the redevelopment of the Reception Area in the Prep School.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2022

Charitable giving

The School Charity for the academic year 2021-22, voted for by the pupils (as is the Brambletye tradition) was The Royal Marsden Cancer Charity. This charity aims to:

- Support life-saving research - including funding clinical trials that give patients at the hospital, across the UK and around the world access to the latest breakthrough drugs.
- Offer patients world-leading treatment and care - delivering tailored and personalised treatment, which cares for the whole person, not just their illness.
- Invest in state-of-the-art equipment - from the latest in robotic surgery, to improved cancer imaging to ensure more effective and efficient diagnosis and treatment.
- Fund modern patient environments - allowing the hospital to build new facilities and refurbish existing ones, so that patients are cared for in the most welcoming, dignified and peaceful environments.

During the course of the year the pupils and staff were involved in a wide range of fund-raising ventures including our annual Art Auction, a 100k in May running challenge, a home clothes day, outdoor swimming challenges and sponsored bike rides. £48,000 was presented to The Royal Marsden Cancer Charity, bringing the total raised by Brambletye over the past nineteen years to over £400,000.

Public benefit

The Governing Body has referred to the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the School. Where fees are charged, they are set at a level to ensure the financial viability of the School and at a level that is consistent with providing a first class education to all pupils. The School is a charitable company with no external shareholders and no possibility of making distributions, including in the form of dividends. All surpluses are re-invested in educational provision.

The School continues to develop its links with local primary schools. Ashurst Wood Primary School use the School facilities at least weekly including the Theatre, Swimming Pool and Sports Hall. The annual football festival of local primary schools, and the primary schools' Cross Country Event were brought back into the calendar after a lockdown hiatus.

Brambletye promotes community links by making its facilities available to local people and by engaging where practicable in community affairs. A number of the School's excellent sports, theatrical and arts facilities are provided free or at modest cost to the local community. The School continues to offer its facilities to local and overseas users with several organisations regularly using the facilities both in term time and during the school holidays.

Elderly members of the local community were invited to a number of different events throughout the year including Christmas Tea, Carols around the Christmas Tree and performances of school plays. The pupils have also been encouraged to contribute to community life and to community welfare and a great deal has been achieved through charitable giving, details of which are given above. The School maintains close links with the Local Food Bank and is raising funds and supplies in addition to raising money for this year's chosen charity.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2022

The Governors believe it is important that access to the education offered is not restricted to those who can afford full fees. In the Spring Term 2022, thirteen pupils attended the annual assessment for Foundation Bursaries and Blencowe Talent Awards. Foundation Bursary Grants can be awarded each year to help support children who are talented academically but whose parents could not otherwise afford the school fees. Bursary grants are awarded up to 100% of the fees, dependent on family resources.

The full amount of scholarships, bursaries, remissions and allowances awarded by the School in 2021-22 was £691,188 (2020-21: £648,466) to provide financial assistance to support children whose parents would not otherwise have been able to afford a Brambletye School education and reward academic, sporting and musical excellence. This resulted in 146 (2020-21: 141) pupils receiving fee concessions from the School.

FINANCIAL REVIEW

The School's incoming resources (excluding donations) for the year ending 31 July 2022 increased by £234,128 to £4,987,476 whilst total expenditure increased by £352,759 to £4,915,107. The surplus achieved of £89,036, including gifts, donations and investment gains, enables the School to invest for the future. Total funds carried forward amounted to £8,726,570, primarily comprised of Freehold Land and Buildings.

Pay and Remuneration of Management

The Senior Staff Salary Review Committee is chaired by the Chairman of Governors and usually meets in the summer term to decide the remuneration of key management personnel for the following academic year. Industry benchmarks and parameters are used to assist in setting remuneration.

Fixed Assets

The movements in fixed assets are set out in note 15 to the financial statements.

The members of the Governing Body are of the opinion that the market value of the School's interests in freehold land and buildings are in excess of those amounts disclosed in the financial statements.

Capital Programme

During the period, work continued on the creation of the Jubilee Garden in the heart of the school's campus. There has been substantial investment in the IT infrastructure including new Google Chromebooks, interactive whiteboards and laptop computers. In addition, a new canopy was constructed in the nursery playground together with the first phase of a new playground being completed, the Modern Foreign Language classrooms were upgraded, a new minibus was purchased, a number of dormitories were refurbished, extensive work was completed within the 'School in the Woods' woodland, the tennis courts were renovated, construction of the new reception area in the Prep School continued and a new CCTV system was installed.

Investment policy and objectives

The members of the Governing Body are authorised by the governing document to invest any monies of the School not immediately required for its purposes as they see fit, subject to any legislative requirements.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2022

Policy on reserves

At 31 July 2022, the School had unrestricted funds of £8,692,037. The Governing Body has a long standing policy to build sufficient reserves to enable the ongoing activities of the School to be maintained. The general aim is to ensure an adequate surplus is achieved each year.

The Governing Body continues to review the current asset position of the School to ensure that it has sufficient working capital to meet its obligations. The School anticipates that its on-going activities will allow it to build a modest level of reserves to support an on-going programme of development and improvements and to provide scholarships and bursaries.

The Governing Body regard 'free' reserves as being the reserves of the School after deducting fixed assets and any funds held as restricted. On the basis described, the School has a small surplus of free reserves of £11,168 (2020-21: deficit of £187,704) which is common amongst other charities that have substantial fixed assets in use. During the year, reserves of the School were used to fund capital projects and with positive cash flows expected over the coming years, the School anticipates that it will continue to build up the 'free' reserves in the future.

FUTURE PLANS AND DEVELOPMENTS

The current School Development Plan was adopted by the Governing Body in 2018. It is currently being reviewed by the Senior Management Team and Governing Body and an updated version will be published during the 2022/23 academic year.

The School will continue to enhance the standard of education it offers and to improve its links with the Community. The Governing Body are committed to offering bursarial support and to continuing its current strategy of maintaining the School's position in a competitive market by investing to provide high quality education for our pupils. Currently the School is planning to continue improving its IT and classroom facilities during the forthcoming academic year. New Interactive Whiteboards have been installed in the majority of classrooms and the school has increased the number of Chromebooks available to pupils and staff.

The School is currently undertaking a review of its buildings, plant and infrastructure in order to develop a renewables strategy to reduce its carbon footprint and to mitigate rising energy costs. Looking further ahead the School aspires to extend and upgrade the existing indoor swimming pool.

GOING CONCERN

The Governors have assessed the ability of the School to continue as a going concern and have considered several factors when forming their conclusion as to whether the use of the going concern basis is appropriate when preparing these financial statements. Governors believe that there is an expectation that the school has in place adequate resources and a sufficiently robust financial action plan to continue in operation for the future. In arriving at this assessment, they have taken into account the short and medium term impact of factors such as the UK economy and the global increase in price of gas and electricity. They have also taken into account the financial sustainability of the School and have prepared detailed financial projections by means of cash flow forecasts and budgets to support their conclusions. The School's marketing strategy will continue in order to attract parents to the School and its cost base is continuously under review. For these reasons, the Governing Body continues to adopt the going concern basis in preparing the financial statements.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2022

PRINCIPAL RISKS AND UNCERTAINTIES

The Board have established a policy of regular review of risk management procedures and consider that the major risks to which the School is currently exposed include changes in the political landscape and its impact on independent schools, the impact of changes in Charity Law and its application by the Charity Commission, the current state of the economy including the risk of a recession and adverse events which impact the School's reputation. The School's risk matrix is reviewed termly by the Education Committee, Executive Committee and Governing Body together with the Headmaster and Bursar. This regular review ensures that appropriate systems and procedures are in place to identify, manage and mitigate any potential exposure.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of Brambletye School Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Reappointment of auditor

The auditors, Brebners, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Disclosure of information to auditor

Each Trustee has taken steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the Trustees of the charity on 22 November 2022 and signed on its behalf by:

Mr N S Hollamby
Company Secretary

BRAMBLETYE SCHOOL TRUST LIMITED

Independent Auditor's Report to the Members of Brambletye School Trust Limited

Opinion

We have audited the financial statements of Brambletye School Trust Limited (the 'charity') for the year ended 31 July 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BRAMBLETYE SCHOOL TRUST LIMITED

Independent Auditor's Report to the Members of Brambletye School Trust Limited

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees Report (incorporating strategic report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees Report (incorporating strategic report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees Report (incorporating strategic report).

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the (set out on page), the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

BRAMBLETYE SCHOOL TRUST LIMITED

Independent Auditor's Report to the Members of Brambletye School Trust Limited

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of the trustees their own consideration of fraud. In particular, we looked at where the trustees made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how the trustees monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by the trustees.

We gained an understanding of the legal and regulatory framework applicable to the Charity and the industry in which it operates and considered the risk of acts by the Charity that were contrary to these laws and regulations including fraud.

We made enquiries of the trustees with regards to compliance with the above laws and regulations and corroborated any necessary evidence to relevant information, for example, meeting minutes of the trustees and correspondence between the Charity and its solicitors.

Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management.

We did not identify any key audit matters relating to irregularities, including fraud. As in all of our audits, we also addressed the risk of management override of internal controls including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Martin Widdowson (Senior Statutory Auditor)
For and on behalf of Brebners, Statutory Auditor
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

5 January 2023

BRAMBLETYE SCHOOL TRUST LIMITED

Statement of Financial Activities for the Year Ended 31 July 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Income and Endowments from:							
Donations and legacies	3	-	21,047	21,047	-	39,038	39,038
Charitable activities	4	4,949,833	-	4,949,833	4,582,452	-	4,582,452
Investment income	5	235	7	242	140	13	153
Other income	6	37,408	-	37,408	170,756	-	170,756
Total income		<u>4,987,476</u>	<u>21,054</u>	<u>5,008,530</u>	<u>4,753,348</u>	<u>39,051</u>	<u>4,792,399</u>
Expenditure on:							
Interest payable	7	(4,968)	-	(4,968)	(15,754)	-	(15,754)
Charitable activities	8	(4,910,139)	(4,387)	(4,914,526)	(4,542,016)	(3,837)	(4,545,853)
Other expenditure	9	-	-	-	(4,578)	-	(4,578)
Total expenditure		<u>(4,915,107)</u>	<u>(4,387)</u>	<u>(4,919,494)</u>	<u>(4,562,348)</u>	<u>(3,837)</u>	<u>(4,566,185)</u>
Net income		72,369	16,667	89,036	191,000	35,214	226,214
Transfers between funds		<u>73,261</u>	<u>(73,261)</u>	-	<u>102,494</u>	<u>(102,494)</u>	-
Net movement in funds		145,630	(56,594)	89,036	293,494	(67,280)	226,214
Reconciliation of funds							
Total funds brought forward		<u>8,546,407</u>	<u>91,127</u>	<u>8,637,534</u>	<u>8,252,913</u>	<u>158,407</u>	<u>8,411,320</u>
Total funds carried forward	22	<u>8,692,037</u>	<u>34,533</u>	<u>8,726,570</u>	<u>8,546,407</u>	<u>91,127</u>	<u>8,637,534</u>

All of the charity's activities derive from continuing operations. An analysis of funds is shown in note 22

The notes on pages 19 to 30 form an integral part of these financial statements.

BRAMBLETYE SCHOOL TRUST LIMITED

(Registration number: 00957506)

Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	8,680,869	8,734,111
Current assets			
Debtors	16	324,503	234,753
Cash at bank and in hand	17	<u>1,184,513</u>	<u>1,198,540</u>
		1,509,016	1,433,293
Creditors: Amounts falling due within one year	18	<u>(882,583)</u>	<u>(684,940)</u>
Net current assets		<u>626,433</u>	<u>748,353</u>
Total assets less current liabilities		9,307,302	9,482,464
Creditors: Amounts falling due after more than one year	19	<u>(580,732)</u>	<u>(844,930)</u>
Net assets		<u>8,726,570</u>	<u>8,637,534</u>
Funds of the charity:			
Restricted income funds			
Restricted Funds	22	34,533	91,127
Unrestricted income funds			
Unrestricted Funds	22	<u>8,692,037</u>	<u>8,546,407</u>
Total funds		<u>8,726,570</u>	<u>8,637,534</u>

The financial statements on pages 16 to 30 were approved by the Trustees, and authorised for issue on 22 November 2022 and signed on their behalf by:

Mr S N A Leefe
Trustee

Mr N J Perry
Chairman and Trustee

The notes on pages 19 to 30 form an integral part of these financial statements.

BRAMBLETYE SCHOOL TRUST LIMITED

Statement of Cash Flows for the Year Ended 31 July 2022

	2022 £	2021 £
Cash flows from operating activities		
Net movement in funds	89,036	226,214
Adjustments to cash flows from non-cash items		
Depreciation	276,756	277,706
Investment income	(242)	(153)
Loss on disposal of fixed assets held for the charity's own use	-	4,578
	365,550	508,345
Working capital adjustments		
Increase in debtors	(89,750)	(47,060)
Increase/(decrease) in creditors	163,082	(147,768)
Increase in deferred income	178,986	104,721
Net cash flows from operating activities	617,868	418,238
Cash flows from investing activities		
Interest receivable and similar income	242	153
Purchase of tangible fixed assets	(224,194)	(182,456)
Proceeds from sale of tangible fixed assets	680	-
Net cash flows from investing activities	(223,272)	(182,303)
Cash flows from financing activities		
Repayment of borrowings	(408,623)	(99,710)
Net (decrease)/increase in cash and cash equivalents	(14,027)	136,225
Cash and cash equivalents at 1 August	1,198,540	1,062,315
Cash and cash equivalents at 31 July	1,184,513	1,198,540

All of the cash flows are derived from continuing operations.

The notes on pages 19 to 30 form an integral part of these financial statements.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

1 CHARITY STATUS

The charity is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Brambletye School
Lewes Road
East Grinstead
West Sussex
RH19 3PD

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Brambletye School Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the Charity.

Going concern

The statement of financial position at 31 July 2022 showed the Trust had net current assets amounting to £626,433 and net assets of £8,726,570.

After making enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Accordingly the financial statements have been prepared under the going concern basis which the Trustees believe to remain appropriate.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

Judgements and Key Estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. Key assumptions and other estimation uncertainties provide a risk of causing a material adjustment to the carrying values of assets and liabilities.

Judgements and estimates that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised in the year in which the charity is entitled to receipt, it is considered probable that they will be received and the amount can be measured reliably.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Charitable activities

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in 'other income' in the same period as the related expenditure.

Corporation Tax

As a registered charity which uses the whole amount of its total incoming resources in furtherance of its charitable objectives, the company is not liable to direct corporation taxation.

Value Added Tax (VAT)

The School is not registered for VAT. All amounts in the financial statements are shown inclusive of VAT, where applicable.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	Between 40 and 400 years
Furniture and fittings	Over 10 years
Equipment and motor vehicles	Over 5 years

Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any fee remissions offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes. Sundry restricted funds represent several donations made on the understanding that they would be used for specific purposes. Any such income has been disclosed as restricted fund income and expenditure therefrom also has been disclosed as restricted fund expenditure. The residue of these donations which is, as yet, unspent is reflected in these financial statements as the balance of sundry restricted funds carried forward to the next accounting period.

The Centenary Appeal fund represents a specific appeal that has been embarked upon to provide funds for the extension and improvement of the School's facilities under the Centenary Development Plan. Any income from this appeal has been disclosed as restricted fund income and any expenditure therefrom has been disclosed as restricted fund expenditure.

Pensions and other post retirement obligations

During the year the School operated a defined contribution pension scheme for its staff. Contributions to the scheme were charged to the Statement of Financial Activities and are recognised in the period to which they relate. Differences between contributions payable and amounts actually paid are shown either as debtors or creditors

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations from individuals and legacies	-	21,047	21,047	39,038
	<u>-</u>	<u>21,047</u>	<u>21,047</u>	<u>39,038</u>

Total restricted income in 2022 is £21,054 (2021: £39,051). This total includes interest received on bank deposits of £7 (2021: £13) as per Note 5.

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
School fees	5,247,284	-	5,247,284	5,023,643
Bursaries, scholarships and remissions	(691,188)	-	(691,188)	(648,466)
Registration fees and forfeited deposits	28,752	-	28,752	10,700
Courses, activities and extras	325,051	-	325,051	183,172
Sub-lettings	39,934	-	39,934	13,403
	<u>4,949,833</u>	<u>-</u>	<u>4,949,833</u>	<u>4,582,452</u>

5 INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Interest receivable and similar income;				
Interest receivable on bank deposits	<u>235</u>	<u>7</u>	<u>242</u>	<u>153</u>

6 OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Sundry income	36,958	-	36,958	20,891
Government grants	450	-	450	149,865
	<u>37,408</u>	<u>-</u>	<u>37,408</u>	<u>170,756</u>

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

7 INTEREST PAYABLE

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Bank loan interest	<u>4,968</u>	<u>-</u>	<u>4,968</u>	<u>15,754</u>

8 EXPENDITURE ON CHARITABLE ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Teaching costs and materials		2,317,742	-	2,317,742	2,137,177
Welfare and household expenses		728,840	-	728,840	633,094
Administration and support costs	10	<u>1,863,557</u>	<u>4,387</u>	<u>1,867,944</u>	<u>1,775,582</u>
		<u>4,910,139</u>	<u>4,387</u>	<u>4,914,526</u>	<u>4,545,853</u>

9 OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
(Profit)/Loss on disposal on tangible fixed assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,578</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,578</u>

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

10 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

	Total 2022 £	Total 2021 £
Staff Costs - Support and Admin	468,355	409,172
Staff Costs - Estates	176,649	178,711
Maintenance, Grounds and Estate	268,318	256,980
Utilities	218,205	214,971
Insurance	46,332	38,234
Motor Expenses, Travel and Subsistence	43,084	26,783
General, Office and Telephone	91,377	94,580
Advertising, Marketing and Hospitality	74,096	61,343
Subscriptions, Licensing and Regulatory	24,435	27,360
Information Technology	105,683	100,078
Professional Fees	37,397	65,625
Governance costs - Audit fees	8,050	7,900
Interest and Bank Charges	9,698	2,645
Depreciation	276,756	277,706
Bad Debts	15,122	13,494
	1,863,557	1,775,582

GOVERNANCE COSTS (AS INCLUDED ABOVE)

	Unrestricted Funds £	Total 2022 £	Total 2021 £
Audit fees			
Audit of the financial statements	8,050	8,050	7,900
	8,050	8,050	7,900

11 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration or reimbursed expenses were paid to any member of the Governing Body during the year or the previous year.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

12 STAFF COSTS

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	2,353,329	2,255,228
Social security costs	201,461	184,106
Pension costs	334,330	318,715
	<u>2,889,120</u>	<u>2,758,049</u>

The monthly average number of persons employed by the charity during the year were as follows:

	2022 No	2021 No
Number of teaching staff	44	43
Number of matrons, domestic staff and cleaning staff	22	21
Number of estate staff	7	6
Number of administration staff	14	15
	<u>87</u>	<u>85</u>

The number of employees whose emoluments fell within the following bands was:

	2022 No	2021 No
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-
£100,001 - £110,000	1	1

The total employee benefits of the key management personnel of the charity were £424,035 (2021: £407,389).

13 AUDITOR'S REMUNERATION

	2022 £	2021 £
Other fees to auditors		
Audit of the accounts of the charity	8,050	7,900
Other audit related services	6,950	7,100
	<u>15,000</u>	<u>15,000</u>

14 TAXATION

The charity is a registered charity and is therefore exempt from direct taxation.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

15 TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Furniture and fittings £	Equipment and motor vehicles £	Total £
Cost				
At 1 August 2021	9,226,247	1,388,495	400,745	11,015,487
Additions	-	139,370	84,824	224,194
Disposals	-	(11,695)	(70,801)	(82,496)
At 31 July 2022	<u>9,226,247</u>	<u>1,516,170</u>	<u>414,768</u>	<u>11,157,185</u>
Depreciation				
At 1 August 2021	1,484,946	557,126	239,304	2,281,376
Charge for the year	61,594	144,978	70,184	276,756
Eliminated on disposals	-	(11,695)	(70,121)	(81,816)
At 31 July 2022	<u>1,546,540</u>	<u>690,409</u>	<u>239,367</u>	<u>2,476,316</u>
Net book value				
At 31 July 2022	<u>7,679,707</u>	<u>825,761</u>	<u>175,401</u>	<u>8,680,869</u>
At 31 July 2021	<u>7,741,301</u>	<u>831,369</u>	<u>161,441</u>	<u>8,734,111</u>

16 DEBTORS

	2022 £	2021 £
Trade debtors	130,803	89,000
Prepayments and accrued income	145,237	139,402
Other debtors	<u>48,463</u>	<u>6,351</u>
	<u>324,503</u>	<u>234,753</u>

17 CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash at bank	<u>1,184,513</u>	<u>1,198,540</u>

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

18 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans	100,000	200,000
Trade creditors	107,659	121,279
Other taxation and social security	52,472	50,153
Other creditors	108,464	34,380
Accruals	81,022	112,033
Deferred income	301,451	122,465
Deposits held	131,515	44,630
	882,583	684,940

Bank loans are secured by a fixed charge over certain freehold land and buildings.

19 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022 £	2021 £
Bank loans	291,667	600,290
Deposits held	289,065	244,640
	580,732	844,930

20 PENSION AND OTHER SCHEMES

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £334,330 (2021 - £318,715).

21 COMMITMENTS

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Other		
Within one year	11,294	11,294
Between one and five years	8,471	19,765
	19,765	31,059

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

22 FUNDS

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2022 £
Unrestricted Funds					
<i>General</i>					
Unrestricted fund	8,546,407	4,987,476	(4,915,107)	73,261	8,692,037
Restricted Funds					
Sundry restricted fund	12,862	-	-	21,671	34,533
Centenary appeal fund	78,265	21,054	(4,387)	(94,932)	-
Total restricted funds	<u>91,127</u>	<u>21,054</u>	<u>(4,387)</u>	<u>(73,261)</u>	<u>34,533</u>
Total funds	<u>8,637,534</u>	<u>5,008,530</u>	<u>(4,919,494)</u>	<u>-</u>	<u>8,726,570</u>
	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2021 £
Unrestricted Funds					
<i>General</i>					
Unrestricted fund	8,252,913	4,752,803	(4,561,803)	102,494	8,546,407
Restricted Funds					
Sundry restricted fund	10,776	5,923	(3,837)	-	12,862
Centenary appeal fund	147,631	33,128	-	(102,494)	78,265
Total restricted funds	<u>158,407</u>	<u>39,051</u>	<u>(3,837)</u>	<u>(102,494)</u>	<u>91,127</u>
Total funds	<u>8,411,320</u>	<u>4,791,854</u>	<u>(4,565,640)</u>	<u>-</u>	<u>8,637,534</u>

During the year £13,292 (2021: £33,115) of Centenary Appeal fund income and £7 (2021: £13) of interest thereon was received together with income of £7,755 (2021: £5,923) relating to Sundry restricted funds and £4,387 (2021: £3,837) was spent in accordance with the terms of the various restrictions.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2022

23 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total funds at 31 July 2022 £
Tangible fixed assets	8,680,869	-	8,680,869
Current assets	1,474,483	34,533	1,509,016
Current liabilities	(882,583)	-	(882,583)
Creditors over 1 year	(580,732)	-	(580,732)
Total net assets	8,692,037	34,533	8,726,570
	Unrestricted Funds £	Restricted Funds £	Total funds at 31 July 2021 £
Tangible fixed assets	8,734,111	-	8,734,111
Current assets	1,342,166	91,127	1,433,293
Current liabilities	(684,940)	-	(684,940)
Creditors over 1 year	(844,930)	-	(844,930)
Total net assets	8,546,407	91,127	8,637,534

BRAMBLETYE SCHOOL TRUST LIMITED

England & Wales - Charity number 307003

Accounts

Company registration number: 00957506

Charity registration number: 307003



Est. 1919

BRAMBLETYE

BRAMBLETYE SCHOOL TRUST LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2021

BREBNERS

Chartered Accountants & Statutory Auditor

1 Suffolk Way

Sevenoaks

Kent

TN13 1YL

BRAMBLETYE SCHOOL TRUST LIMITED

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BRAMBLETYE SCHOOL TRUST LIMITED

Reference and Administrative Details

Chairman Mr P J Lough

Vice Chairman Mr N J Perry

Trustees

Mr P J Lough
Mr L A Armstrong
Mr C J Beazley
Mr T A C N Dawson
Mrs V A Finegold
Mr M J Lascelles
Mr S N A Leefe
Mr M R Marten
Mr R C W Mason
Mr N J Perry
Dr A L R Peterken
Ms L J Watts
Mrs S A Price (resigned 29 June 2021)
Mrs L S A Curra (appointed 24 November 2020)
Mr R A Porter (appointed 24 November 2020)
Mr B H Dunhill (appointed 29 June 2021)

Secretary Mr N S Hollamby

Principal Office

Brambletye School
Lewes Road
East Grinstead
West Sussex
RH19 3PD

The charity is incorporated in England and Wales.

BRAMBLETYE SCHOOL TRUST LIMITED

Reference and Administrative Details

Company Registration Number	00957506
Charity Registration Number	307003
Auditor	Brebners Chartered Accountants & Statutory Auditor 1 Suffolk Way Sevenoaks Kent TN13 1YL
Solicitors	Moore Barlow LLP The Oriel Sydenham Road Guildford Surrey GU13SR
Bankers	Lloyds Bank plc 1-3 London Road East Grinstead West Sussex RH19 1AH

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditor's report of the charitable company for the year ended 31 July 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

The charity is a charitable company that was incorporated on 3 July 1969. It is governed by the Memorandum and Articles of Association and is registered with the Charity Commission under charity number 307003.

Recruitment and Appointment of Governing Body Members

The members of the Governing Body are also directors of the company and trustees of the charity.

The Memorandum and Articles of Association call for a minimum of seven and a maximum of thirty members of the Governing Body. New appointments are only made where the person is deemed to be appropriate to further the aims of the charity and capable of providing relevant skills and experience.

Each member of the Governing Body is required to commit to serving a term of five years, with the option to serve a subsequent term of five years and a further option to serve successive terms of three years thereafter.

Induction and Training of Governing Body Members

Upon appointment new members of the Governing Body are provided with an introduction to the workings of the School and its legal and management structures by the Chairman, Headmaster and Bursar (who also acts as Clerk to the Governors). The induction includes a review of the financial position, its academic and other achievements, the longer term plans and the Governing Body's policies and procedures. Existing members are provided with regular briefings to keep their knowledge current and are encouraged to attend relevant seminars. In addition to their regular termly meetings, the Governors attend a Strategy Meeting every two years which includes a relevant Governor training module.

Organisational structure

The Governing Body meets as a Board at least three times a year to determine the School's general policy and to review the overall management and control arrangements and the financial position. The implementation of the Board's policies is monitored mainly by the Executive Committee and the Education Committee which meet regularly before each meeting of the Board. The Executive Committee focuses mainly on financial and premises/property matters, while the Education Committee oversees the School's educational provision. In addition, Governors are selected to serve on three other standing committees - Marketing, Remuneration and Governor Nominations.

The day to day running of the School is delegated to the Headmaster and the Bursar, supported by other senior executives who together form the Senior Management Team.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Relationships

The School co-operates with many local groups and charities in an ongoing endeavour to contribute locally, to widen public access to the School's facilities and to awaken in the pupils a full awareness of the context of the education that they receive at the School. Brambletye continues to develop its close links with several local primary schools including Ashurst Wood, Blackwell, Halsford Park, St Mary's and St Peter's. Brambletye also benefits from the generosity of a thriving network of Old Brambletyeans whose close support is appreciated and acknowledged.

Brambletye School is an active member of the Independent Association of Preparatory Schools (IAPS) and the Independent School's Bursars' Association (ISBA) which are constituents of the Independent Schools Council (ISC). It is also a member of the Boarding Schools Association (BSA). The Governing Body is a member of the Association of Governing Bodies of Independent Schools (AGBIS) and Governors benefit (both individually and collectively) from the training and regular updates provided by this organisation.

OBJECTIVES AND ACTIVITIES

Objects and aims

The School strives to offer a truly broad and stimulating education and to maintain its reputation nationally and internationally as one of the finest preparatory day and boarding schools in England. With excellent accommodation and teaching facilities set in 140 acres of Sussex parkland the school offers pupils and their families time and space in which to make the educational journey from age 2 to 13. The School aims to combine the best traditions of a prep school within a true community of learners, pupils who are prepared to strive to fulfil their potential and who are equipped for life in a 'global village'.

The School aims for excellence in the classroom in order to sustain the School's strong academic reputation. Each year scholarships and academic awards to senior schools demonstrate the achievement of Brambletye pupils. The School encourages and expects high standards of teaching and educational practice. The three main qualities demanded of teaching staff are exceptional subject knowledge, strong classroom management and the ability to inspire the children in the classroom and beyond.

Staff and pupils of the School recognise and aspire to three core values which extend in various ways into all areas of school life: Work Hard, Play Hard & Be Kind. These are values which we wish pupils to carry with them into adulthood.

The School Development Plan is an attempt to link the broad aims of the School to specific aspects of School life and show how, over a three year period, Brambletye will seek to meet each aim.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Principal Activities

- To provide pastoral care and academic and extra-curricular education of the highest quality for children aged 2 to 13 years, which can develop the abilities of all pupils and allow them to reach their potential.
- To inspire an understanding of the wisdom of the past and the technology of tomorrow's world, to foster a love of learning for its own sake, and a strong and independent work ethic.
- To prepare pupils for entrance tests and exams, including Pre-Tests, 13+ Common Entrance and (where appropriate) Academic Scholarships.
- To instil a lifelong love of Music and the Performing Arts, and to stimulate an interest and understanding of the Visual Arts, Design Technology and new areas of Digital Technology.
- To promote the benefits of a healthy lifestyle and to offer a varied and well-organised sporting programme. To promote individual and collective participation by all, regardless of ability.
- To promote a strong pastoral framework, ensuring the welfare, happiness and safety of all our pupils (boarding and day), while remaining fully committed to the merits of boarding life.
- To instil and develop in our pupils qualities of character to see them through their lives beyond school, and to build their confidence and their mental wellbeing.
- To produce children who are talented and high-achieving, but who are also generous of spirit, curious about the world and its inhabitants, alive to its possibilities and engaged with their role in it, with a balanced perspective on life, allowing them to feel at ease with others.
- To develop spiritual awareness and understanding, and provide a clear moral framework for all members of the school community, based on Christian principles, but also on genuine respect for and understanding of people of all faiths and backgrounds.
- To commit to the School's charitable role within both the local and wider community, and to develop responsible citizens through promotion of the fundamental principles of fairness, tolerance and respect for others.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2021

The Trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 July 2021, in compliance with Section 414C of the Companies Act 2006.

COVID-19

The School, like many businesses, had to continue to adapt to a continually ever changing situation during the Covid-19 pandemic. The School, despite being physically closed for the majority of the spring term (except for nursery and key worker's children), continued to provide an online remote learning environment, Brambletye Digital, for all pupils.

The School reopened on 8 March 2021, two weeks before the end of term, and all savings that were achieved during the period of closure were passed on to parents by revising the spring term fees in the form of a discount on the summer term fee invoice. Boarding pupils were reimbursed the full boarding element of fees for the period of closure.

ACHIEVEMENTS AND PERFORMANCE

Pre-Prep

The Pre-Prep welcomes children between the ages of 2 and 7 years and provides them with an outstanding education. Brambletye looks to meet the needs of the individual, and small class sizes enhance every child's chance to enjoy success both inside and outside the classroom.

Bramblebabies and BrambleBabes in the Woods take place each week and are attended primarily by parents interested in a Brambletye education. Each Wednesday parents and toddlers meet in our beautiful ancient woodland where they can be sure of all kinds of exciting, creative and possibly muddy activities..... and who doesn't love a 'bear hunt'? Similarly each Friday parents, babies and toddlers meet in our Hall to catch bubbles, roll in the ball pit or to simply enjoy the fun that surrounds them. It is a place where grown-ups can meet friends old and new in a lovely environment. Safe in the knowledge that their children are making magical memories.

The Pre-Prep has a thriving Nursery, the majority of whom transition into Reception. While Reception children continue to follow the Early Years curriculum, some may cross over into Keystage 1 learning where it is deemed to be appropriate. Teaching is guided by the National Curriculum, but the needs and interests of the children inform all planning. All year groups enjoy a specific outdoor learning area suited to their learning needs. Staff work hard to ensure that every child enjoys academic success. Great emphasis is also placed upon 'being our best selves' - manners, courtesy and being part of a caring community.

Brambletye Nursery is a self-contained area of the Pre-Prep building comprising 2 classrooms, 2 cloakrooms and a comprehensive outdoor covered area allowing free flow learning. It benefits from a large well-equipped playground and outstanding opportunities afforded by the large grounds and woodland. 'School in the Woods', sensory walks and woodland adventures are regular activities for nursery children who all belong to a 'House' and earn jewels for good work and behaviour. Children attend House meetings and some assemblies in the Pre-Prep hall. All Nursery children enjoy French and Music lessons with specialist Prep School teachers and Swimming from Nursery 2. Our Nursery children are valued members of the School community and this allows a seamless transition as they continue their learning journey through the School.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2021

Within the Pre-Prep, outdoor activities, whether they are sport-related or part of 'School in the Woods', take place on a daily basis. 'School in the Woods' ensures all kinds of exciting activities occur come rain, shine or snow. For both staff and children, boots and waterproof clothing are essential parts of the school uniform! Children in Years 1 and 2 enjoy four sessions of PE/Games/swimming each week which encourages them to be creative, cooperative and competitive. Such activities can ease any anxieties or stress and result in increased attention in the classroom. They also allow personal development across all areas of learning and produce free-thinking, motivated individuals, keen to meet the challenges of life. The School believes that children engaged in active learning opportunities have an increased vocabulary, greater self-awareness and greater empathy for others.

There continues to be an emphasis on an 'all-round, creative' curriculum within the Pre-Prep. All children in Year 2 are members of the ukulele band enjoying a lesson every week as well as their Music lesson and children are encouraged to take up an instrument, some as young as Reception age. The Pre-Prep continues to employ a professional dance teacher for Reception and Years 1 and 2. All children learn French and are taught by a member of the Modern Foreign Languages department. Classroom teachers consolidate learning on a daily basis to ensure that children engage confidently with the spoken language. French Day, which takes place in the spring term, provides a wonderful opportunity to celebrate the culture and traditions of France.

The curriculum is further enriched by a broad range of after school activities and a 'Stay and Play' option which parents can opt into on a daily basis or by a longer term agreement. Every member of staff offers a club, which is usually rotated on a termly basis to ensure breadth of choice. These clubs do not incur a fee. Clubs offered by an outside agency do incur a charge and these are consistent throughout the year and currently include tennis, taekwondo, football, yoga, golf, lamda, chess and ballet.

Links with the parent body continue to strengthen with parent representatives arranging class socials and supporting activities at Christmas and in the summer, Summer Fun Day being the perfect example of this. Fortnightly 'assemblies' and celebrations are very well supported and enjoyed by parents. There are also numerous activities such as Book Week, our annual poetry competition, International Week, the Book Fairs, Christmas Week, Educational Trips and Visits, Visiting Authors, Musical Extravaganzas and Musical Concerts, and the Christmas Play in the School theatre, which together allow every child to receive a rich and fulfilling learning experience.

The links between the Pre-Prep and Prep School remain strong. The Director of Sport, Music and Modern Foreign Languages teach classes throughout the Pre-Prep and the School continues to recognise the importance of the transition between Years 2 and 3. Year 2 children represent the Pre-Prep on the Student Council, sing in the November Charity Concert and join the Prep School for the Christmas carol service at St. Swithuns in East Grinstead. Every child in the Pre-Prep benefits from being a member of the Brambletye community, be it performing in the theatre, enjoying Prep School productions or the Summer Term visits of the Year 8 children who lead workshops or simply enjoy supporting the learning of the younger children.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2021

Prep School

Brambletye's record of academic success continues to be very good, and all the 2021 Year 8 leavers passed successfully into the senior schools of their parents' choice. This comprised twenty three different senior schools and thirty academic, drama, art, DT, music and sport scholarships were won by pupils - this represents the highest number of scholarships won in the school's history. 45% of all grades awarded at Common Entrance were A* or A grades and 86% of all grades were A*-C which indicates another excellent year for the senior pupils at Brambletye and reflects well on the strength and breadth of the School's curriculum overall. New measures such as the introduction of a new timetable (55 minute lessons) will help ensure that academic standards and rigour continue to be developed.

Brambletye will be launching a new co-curricular programme and a Brambletye Award system. The Brambletye Award is a new initiative designed to quantify all the (qualitative) co-curricular skills and qualities that pupils achieve over their time at Brambletye. It is a method of recognising the involvement a pupil had in a range of components, designed to allow the pupils to demonstrate their character through positive qualities and personal characteristics. It will be in place from September 2021 for all students in Year 7 and Year 8 with the first Awards being presented in July 2022.

Through a wide ranging and engaging programme of co-curricular activities, pupils are able to demonstrate and be recognised for their outstanding development of their personal character and qualities. Opportunities to demonstrate this will be through; the timetabled co-curricular Monday sessions; in 'extras' and after school activities; in competitions and events; through working towards co-curricular qualifications and through personal involvement in suitable and appropriate organisations that are focussed on developing positive personal characteristics within young people.

Activities and Extras run in the evenings and are taught by our teachers and external professionals. They provide an opportunity for children to do something they love already or to try something new. Brambletye's extensive facilities enable a remarkable range of activities on site allowing pupils to pack as much action into their evenings as they wish.

Golf	Squash	Tennis	Speech & Drama
Carpentry	Fencing	Sailing	HIIT
Clay Pigeon Shooting	Cheerleading	Modern Dance	Yoga
Ballet	Story Club	Bushcraft	Art Club
Chess	Modelling Club	Table Tennis	Orchestra
Choir	Concert Band	Taekwondo	Horse Riding

There were some strong LAMDA results - 54 students sat their exams in Speaking Verse and Prose, Solo and Duo Acting, Devised Drama and Shakespearean Studies. 50 gained distinctions and 4 gained merits. 34 students got over 90 marks.

The year saw a huge amount of disruption due to Covid-19 with no sporting fixtures against other schools being played in the first two terms of the year. However, training and internal house matches continued during the autumn term and towards the end of the spring term following the school's reopening in early March. External fixtures re-commenced in the summer term and it was of great pleasure to welcome back spectators when permitted by Government guidance.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2021

Changes and developments this year have included the demolition of a classroom block to make way for a Centenary Garden in the heart of the school's campus. The Design and Technology Lab was extended to provide more space and a new extraction system has been installed.

Charitable giving

The School Charity for the academic year 2020-21, voted for by the pupils (as is the Brambletye tradition) was The Huracan Foundation, a charity set up and run by an OB. The Huracan Foundation supports people to change their world, by using football as a catalyst for learning. The projects are led by teachers from the Teach For All network, who are all working in communities with great needs and within challenging environments.

The Foundation aims to improve both the children's attendance and performance in school, alongside tackling social issues that are specific to the local community. These have ranged from reducing gender inequality and improving opportunities for girls, to steering children away from drugs and local gangs.

The foundation is closely followed and supported by Los Quemeros (the fans) of C.A. Huracán in Argentina. Given this strong bond, work was initially focused in South America, but over time has broadened to reach projects in Africa, Asia and Europe - with its first UK project starting in 2019.

During the course of the year the pupils and staff were involved in a wide range of fund-raising ventures including our annual Art Auction, a 100k in May running challenge, a home clothes day, outdoor swimming challenges and sponsored bike rides. £57,262 was presented to The Huracan Foundation, bringing the total raised by Brambletye over the past eighteen years to over £350,000.

Public benefit

The Governing Body has referred to the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the School. Where fees are charged, they are set at a level to ensure the financial viability of the School and at a level that is consistent with providing a first class education to all pupils. The School is a charitable company with no external shareholders and no possibility of making distributions, including in the form of dividends. All surpluses are re-invested in educational provision.

The School continues to develop its links with local primary schools. Ashurst Wood Primary School use the School facilities at least weekly including the Theatre, Swimming Pool and Sports Hall. Due to lockdown, many of the events that we would usually hold for local primary schools were unable to take place. The annual football festival of local primary schools, and primary schools' Cross Country Event are back in plan for the coming academic year.

Brambletye promotes community links by making its facilities available to local people and by engaging where practicable in community affairs. A number of the School's excellent sports, theatrical and arts facilities are provided free or at modest cost to the local community. The School continues to offer its facilities to local and overseas users with several organisations regularly using the facilities.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2021

Elderly members of the local community were invited to a number of different events throughout the year including Christmas Tea, Carols around the Christmas Tree and performances of school plays. The pupils have also been encouraged to contribute to community life and to community welfare and a great deal has been achieved through charitable giving, details of which are given above. The School maintains close links with the Local Food Bank and Community Fridge and is raising funds and supplies in addition to raising money for this year's chosen charity.

The Governors believe it is important that access to the education offered is not restricted to those who can afford full fees. In the Spring Term 2021, fifteen pupils attended the annual assessment for Foundation Bursaries and Blencowe Talent Awards. Foundation Bursary Grants can be awarded each year to help support children who are talented academically but whose parents could not otherwise afford the school fees. Bursary grants are awarded up to 100% of the fees, dependent on family resources.

The full amount of scholarships, bursaries, remissions and allowances awarded by the School in 2020-21 was £648,466 (2019-20: £543,480) to provide financial assistance to support children whose parents would not otherwise have been able to afford a Brambletye School education and reward academic, sporting and musical excellence. This resulted in 146 (2019-20: 134) pupils receiving fee concessions from the School.

FINANCIAL REVIEW

The School's incoming resources (excluding donations) for the year ending 31 July 2021 increased by £159,662 to £4,753,348 whilst total expenditure decreased by £52,325 to £4,562,348. The surplus achieved of £226,214, including gifts, donations and investment gains, enables the School to invest for the future. Total funds carried forward amount to £8,637,534, primarily comprised of Freehold Land and Buildings. Covid-19 had a negative financial effect on income during the year with the School discounting fees in the spring term. However, the School took advantage of the Government's Coronavirus Job Retention Scheme which offset much of the lost income.

Pay and Remuneration of Management

The Senior Staff Salary Review Committee is chaired by the Chairman of Governors and usually meets in the summer term to decide the remuneration of key management personnel for the following academic year. Industry benchmarks and parameters are used to assist in setting remuneration.

Fixed Assets

The movements in fixed assets are set out in note 15 to the financial statements.

The members of the Governing Body are of the opinion that the market value of the School's interests in freehold land and buildings are in excess of those amounts disclosed in the financial statements.

Capital Programme

During the period, the School began the demolition of a disused classroom block to make way for a Centenary Garden in the heart of the school's campus. There has been substantial investment in the IT infrastructure including new Google Chromebooks, Apple iPads, interactive whiteboards and laptop computers. In addition, new boys and girls WCs were completed in the 1933 building, the Design and Technology room was extended and upgraded, the main Pre-Prep cloakroom was refurbished, a new climbing frame in the Prep School erected, construction of a new canopy in the nursery playground and a new reception area in the Prep School began and a series of new external signs were designed for the driveways in line with the School's rolling upgrade programme.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2021

Investment policy and objectives

The members of the Governing Body are authorised by the governing document to invest any monies of the School not immediately required for its purposes as they see fit, subject to any legislative requirements.

Policy on reserves

At 31 July 2021, the School had unrestricted funds of £8,546,407. The Governing Body has a long standing policy to build sufficient reserves to enable the ongoing activities of the School to be maintained. The general aim is to ensure an adequate surplus is achieved each year.

The Governing Body continues to review the current asset position of the School to ensure that it has sufficient working capital to meet its obligations. The School anticipates that its on-going activities will allow it to build a modest level of reserves to support an on-going programme of development and improvements and to provide scholarships and bursaries.

The Governing Body regard 'free' reserves as being the reserves of the School after deducting fixed assets and any funds held as restricted. On the basis described there is a deficit of free reserves of £187,704 (2019-20: deficit of £581,026). During the year, reserves of the School were used to fund capital projects and it is the School's intention of building the 'free' reserves up over the coming years.

FUTURE PLANS AND DEVELOPMENTS

The School Development Plan, which is reviewed regularly by the Senior Management Team and Governing Body, was adopted by the Governing Body in 2018.

The School will continue to enhance the standard of education it offers and to improve its links with the Community. The Governing Body are committed to offering bursarial support and to continuing its current strategy of maintaining the School's position in a competitive market by investing to provide high quality education for our pupils. Currently the School is planning to continue improving its IT and classroom facilities during the forthcoming academic year. New Interactive Whiteboards have been installed in the majority of classrooms and the school has increased the number of Chromebooks available to pupils and staff.

Looking further ahead the School aspires to extend and upgrade the existing indoor swimming pool.

GOING CONCERN

After making appropriate enquiries, the Governors have a reasonable expectation that the school has in place adequate resources and a sufficiently robust financial action plan to continue in operation for the foreseeable future. In arriving at this assessment, they have taken into account the short and medium term impact of Covid-19 on the School's operations, e.g. a fall in pupil numbers or having to discount fees due to forced school closure. They have also taken into account the financial sustainability of the School and have prepared detailed financial projections by means of cashflow forecasts and budgets to support their conclusions. The School's marketing strategy will continue in order to attract parents to the School and its cost base is continuously under review. For these reasons, the Governing Body continues to adopt the going concern basis in preparing the financial statements.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

Strategic Report for the Year Ended 31 July 2021

PRINCIPAL RISKS AND UNCERTAINTIES

The Board have established a policy of regular review of risk management procedures and consider that the major risks to which the School is currently exposed include changes in the political landscape and its impact on Independent schools, the impact of changes in Charity Law and its application by the Charity Commission and adverse events which impact the School's reputation. The School's risk matrix is reviewed termly by the Education Committee, Executive Committee and Governing Body together with the Headmaster and Bursar. This regular review ensures that appropriate systems and procedures are in place to identify, manage and mitigate any potential exposure.

BRAMBLETYE SCHOOL TRUST LIMITED

Trustees' Report (incorporating the directors' report)

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of Brambletye School Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each Trustee has taken steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor

The auditors, Brebners, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 16 Nov. 2011..... and signed on its behalf by:



Mr N S Hollamby
Company Secretary

BRAMBLETYE SCHOOL TRUST LIMITED

Independent Auditor's Report to the Members of Brambletye School Trust Limited

Opinion

We have audited the financial statements of Brambletye School Trust Limited (the 'charity') for the year ended 31 July 2021, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BRAMBLETYE SCHOOL TRUST LIMITED

Independent Auditor's Report to the Members of Brambletye School Trust Limited

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees Report (incorporating strategic report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees Report (incorporating strategic report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees Report (incorporating strategic report).

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the (set out on page), the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

BRAMBLETYE SCHOOL TRUST LIMITED

Independent Auditor's Report to the Members of Brambletye School Trust Limited

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of the trustees their own consideration of fraud. In particular, we looked at where the trustees made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how the trustees monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by the trustees.

We gained an understanding of the legal and regulatory framework applicable to the Charity and the industry in which it operates and considered the risk of acts by the Charity that were contrary to these laws and regulations including fraud.

We made enquiries of the trustees with regards to compliance with the above laws and regulations and corroborated any necessary evidence to relevant information, for example, meeting minutes of the trustees and correspondence between the Charity and its solicitors.

Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management.

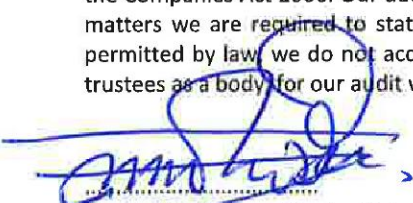
We did not identify any key audit matters relating to irregularities, including fraud. As in all of our audits, we also addressed the risk of management override of internal controls including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body for our audit work, for this report, or for the opinions we have formed.



Martin Widdowson (Senior Statutory Auditor)
For and on behalf of Brebners, Statutory Auditor

1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

Date: 24/11/2021

BRAMBLETYE SCHOOL TRUST LIMITED

Statement of Financial Activities for the Year Ended 31 July 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Income and Endowments from:							
Donations and legacies	3	-	39,038	39,038	-	139,678	139,678
Charitable activities	4	4,582,452	-	4,582,452	4,381,169	-	4,381,169
Investment income	5	140	13	153	4,679	1,770	6,449
Other income	6	170,756	-	170,756	207,838	-	207,838
Total income		4,753,348	39,051	4,792,399	4,593,686	141,448	4,735,134
Expenditure on:							
Interest payable	7	(15,754)	-	(15,754)	(8,549)	-	(8,549)
Charitable activities	8	(4,542,016)	(3,837)	(4,545,853)	(4,606,124)	(22,794)	(4,628,918)
Other expenditure	9	(4,578)	-	(4,578)	-	-	-
Total expenditure		(4,562,348)	(3,837)	(4,566,185)	(4,614,673)	(22,794)	(4,637,467)
Net income/(expenditure)		191,000	35,214	226,214	(20,987)	118,654	97,667
Transfers between funds		102,494	(102,494)	-	115,941	(115,941)	-
Net movement in funds		293,494	(67,280)	226,214	94,954	2,713	97,667
Reconciliation of funds							
Total funds brought forward		8,252,913	158,407	8,411,320	8,157,959	155,694	8,313,653
Total funds carried forward	21	8,546,407	91,127	8,637,534	8,252,913	158,407	8,411,320

All of the charity's activities derive from continuing operations during the above two periods. An analysis of funds for 2020-2021 and 2019-2020 is shown in note 21
The notes on pages 20 to 32 form an integral part of these financial statements.

BRAMBLETYE SCHOOL TRUST LIMITED

(Registration number: 00957506)

Balance Sheet as at 31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	8,734,111	8,833,939
Current assets			
Debtors	16	234,753	187,693
Cash at bank and in hand	17	<u>1,198,540</u>	<u>1,062,315</u>
		1,433,293	1,250,008
Creditors: Amounts falling due within one year	18	<u>(684,940)</u>	<u>(700,806)</u>
Net current assets		<u>748,353</u>	<u>549,202</u>
Total assets less current liabilities		9,482,464	9,383,141
Creditors: Amounts falling due after more than one year	19	<u>(844,930)</u>	<u>(971,821)</u>
Net assets		<u>8,637,534</u>	<u>8,411,320</u>
Funds of the charity:			
Restricted income funds			
Restricted Funds funds	21	91,127	158,407
Unrestricted income funds			
Unrestricted Funds funds		<u>8,546,407</u>	<u>8,252,913</u>
Total funds	21	<u>8,637,534</u>	<u>8,411,320</u>

The financial statements on pages 17 to 32 were approved by the Trustees, and authorised for issue on 16 Nov 21 and signed on their behalf by:



Mr P J Lough
Chairman and Trustee



Mr S N A Leefe
Trustee

The notes on pages 20 to 32 form an integral part of these financial statements.

BRAMBLETYE SCHOOL TRUST LIMITED

Statement of Cash Flows for the Year Ended 31 July 2021

	2021 £	2020 £
Cash flows from operating activities		
Net movement in funds	226,214	97,667
Adjustments to cash flows from non-cash items		
Depreciation	277,706	259,487
Investment income	(153)	(6,449)
Loss on disposal of fixed assets held for the charity's own use	4,578	-
	508,345	350,705
Working capital adjustments		
(Increase)/decrease in debtors	(47,060)	104,559
Decrease in creditors	(43,047)	(169,165)
Net cash flows from operating activities	418,238	286,099
Cash flows from investing activities		
Interest receivable and similar income	153	6,449
Purchase of tangible fixed assets	(182,456)	(784,196)
Net cash flows from investing activities	(182,303)	(777,747)
Cash flows from financing activities		
Proceeds from borrowings	-	500,000
Repayment of borrowings	(99,710)	(100,000)
Net cash flows from financing activities	(99,710)	400,000
Net increase/(decrease) in cash and cash equivalents	136,225	(91,648)
Cash and cash equivalents at 1 August	1,062,315	1,153,963
Cash and cash equivalents at 31 July	1,198,540	1,062,315

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 20 to 32 form an integral part of these financial statements.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2021

1 CHARITY STATUS

The charity is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Brambletye School
Lewes Road
East Grinstead
West Sussex
RH19 3PD

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Brambletye School Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the Charity.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2021

Going concern

The statement of financial position at 31 July 2021 showed the Trust had net current assets amounting to £748,353 and net total assets amounting to £8,637,534, including cash at bank of £1,198,540.

The Trustees have considered the potential effect of the current COVID-19 pandemic and the restrictions which have been eased in recent months. Despite the school closing during periods of severe government restrictions in early 2021, all students returned for the Summer 2021 term. Fee income is due to increase for the 2021/22 academic year with pupil numbers expected to remain consistent from the previous year. The Trustees are hopeful that the school can continue to operate within the constraints imposed by the pandemic and have undertaken a risk assessment relating to COVID-19.

After making enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. These enquiries include having suitable plans in place to be able to cope with the significant uncertainties to the Trust caused by the COVID-19 pandemic and ensuring recourse to sufficient working capital to enable the Trust to continue to meet its obligations as they fall due. The Trustees have taken steps to minimise the School's overheads where possible. The School has also obtained a Coronavirus Business Interruption Loan to provide additional working capital if required. A cashflow forecast has been prepared for a period exceeding 12 months from the date of approval of these financial statements and these show that the measures put in place ensure the school has sufficient working capital.

By taking account of the factors above, the Trust believes it has sufficient working capital to remain in operational existence for the foreseeable future. Accordingly the financial statements have been prepared under the going concern basis which the Trustees believe to remain appropriate.

Judgements and Key Estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. Key assumptions and other estimation uncertainties provide a risk of causing a material adjustment to the carrying values of assets and liabilities.

Judgements and estimates that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2021

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised in the year in which the charity is entitled to receipt, it is considered probable that they will be received and the amount can be measured reliably.

Charitable activities

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in 'other income' in the same period as the related expenditure.

Corporation Tax

As a registered charity which uses the whole amount of its total incoming resources in furtherance of its charitable objectives, the company is not liable to direct corporation taxation.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2021

Value Added Tax (VAT)

The School is not registered for VAT. All amounts in the financial statements are shown inclusive of VAT, where applicable.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	Between 40 and 200 years
Furniture and fittings	Over 10 years
Equipment and motor vehicles	Over 5 years

Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any fee remissions offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2021

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes. Sundry restricted funds represent several donations made on the understanding that they would be used for specific purposes. Any such income has been disclosed as restricted fund income and expenditure therefrom also has been disclosed as restricted fund expenditure. The residue of these donations which is, as yet, unspent is reflected in these financial statements as the balance of sundry restricted funds carried forward to the next accounting period.

The Centenary Appeal fund represents a specific appeal that has been embarked upon to provide funds for the extension and improvement of the School's facilities under the Centenary Development Plan. Any income from this appeal has been disclosed as restricted fund income and any expenditure therefrom has been disclosed as restricted fund expenditure. The residue of this fund is carried forward to the next accounting period.

Pensions and other post retirement obligations

During the year, the School operated different pension schemes for its staff. For the teaching staff, the School contributed to a multi-employer pension scheme, the Government's Teachers' Pensions Scheme. This was a defined benefit scheme, which was externally funded. There is insufficient information available to use Defined Benefit Accounting it is therefore treated as a Defined Contribution Scheme. Contributions to the scheme were charged to the Statement of Financial Activities so as to spread the cost of pensions over employees' working lives with the School in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by qualified actuaries and contributions are recognised in the period to which they relate. Differences between contributions payable and amounts actually paid are shown either as debtors or creditors. As disclosed in note 23 to the financial statements, the School terminated its membership of the Teachers' Pension Scheme on 31 August 2020 and made alternative arrangements to provide a new defined contribution scheme from 1 September 2020.

For the non-teaching staff, the charity operated two defined contribution schemes which were both closed on 31 August 2020 and replaced with a new defined contribution scheme for all members of staff from 1 September 2020.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2021

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations from individuals and legacies	-	39,038	39,038	139,678
	-	39,038	39,038	139,678

Total restricted income in 2021 is £39,051 (2019-2020: £141,448). This total includes interest received on bank deposits of £13 (2019-2020: £1,770) as per Note 5.

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
School fees	5,023,643	-	5,023,643	4,749,935
Bursaries, scholarships and remissions	(648,466)	-	(648,466)	(543,480)
Registration fees and forfeited deposits	10,700	-	10,700	25,320
Courses, activities and extras	183,172	-	183,172	95,190
Sub-lettings	13,403	-	13,403	54,204
	4,582,452	-	4,582,452	4,381,169

5 INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest receivable and similar income;				
Interest receivable on bank deposits	140	13	153	6,449

6 OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Sundry income	20,891	-	20,891	6,282
Government grants	149,865	-	149,865	201,556
	170,756	-	170,756	207,838

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2021

7 INTEREST PAYABLE

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Bank loan interest	<u>15,754</u>	<u>-</u>	<u>15,754</u>	<u>8,549</u>

8 EXPENDITURE ON CHARITABLE ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Teaching costs and materials		2,137,177	-	2,137,177	2,370,755
Welfare and household expenses		633,094	-	633,094	609,848
Administration and support costs	10	<u>1,771,745</u>	<u>3,837</u>	<u>1,775,582</u>	<u>1,648,315</u>
		<u>4,542,016</u>	<u>3,837</u>	<u>4,545,853</u>	<u>4,628,918</u>

9 OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
(Profit)/Loss on disposal on tangible fixed assets	<u>4,578</u>	<u>-</u>	<u>4,578</u>
	<u>4,578</u>	<u>-</u>	<u>4,578</u>

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2021

10 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

	Total 2021 £	Total 2020 £
Staff Costs - Support and Admin	409,172	379,425
Staff Costs - Estates	178,711	180,604
Maintenance, Grounds and Estate	256,980	218,188
Utilities	214,971	204,590
Insurance	38,234	35,134
Motor Expenses, Travel and Subsistence	26,783	22,067
General, Office and Telephone	94,580	98,328
Advertising, Marketing and Hospitality	61,343	80,165
Subscriptions, Licensing and Regulatory	27,360	19,853
Information Technology	100,078	80,781
Professional Fees	65,625	60,357
Governance costs - Audit fees	7,900	7,800
Interest and Bank Charges	2,645	2,185
Depreciation	277,706	259,487
Bad Debts	13,494	(649)
	1,775,582	1,648,315

GOVERNANCE COSTS (AS INCLUDED ABOVE)

	Unrestricted Funds £	Total 2021 £	Total 2020 £
Audit fees			
Audit of the financial statements	7,900	7,900	7,800
	7,900	7,900	7,800

11 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid to any member of the Governing Body. Reimbursed expenses comprised of travel and accommodation costs amounting to £Nil (2019-2020: £682) were paid to 0 (2019-2020: 2) members of the Governing Body during the year.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2021

12 STAFF COSTS

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	2,255,228	2,396,482
Social security costs	184,106	211,819
Pension costs	318,715	383,978
	2,758,049	2,992,279

The monthly average number of persons employed by the charity during the year were as follows:

	2021 No	2020 No
Number of teaching staff	43	53
Number of matrons, domestic staff and cleaning staff	21	10
Number of estate staff	6	7
Number of administration staff	15	13
	85	83

The head count for teaching staff has fallen in the year due to members of the sports department leaving the school and being replaced by self-employed sports coaches via a specialist sports coaching agency together with a number of part-time teachers departing and being replaced by a lower number of full-time teachers. The number of matrons, domestic staff and cleaning staff has increased in the year as all members of the Housekeeping team transferred employment from a third party cleaning contractor to being directly employed by the Charity under the Transfer of Undertakings (Protection of Employment) Regulations 2006 on 1 September 2020 following a full consultation.

During the year, redundancy and termination settlement agreements paid or payable amounted to £21,962 (2019-2020: £114,131).

The number of employees whose emoluments fell within the following bands was:

	2021 No	2020 No
£70,001 - £80,000	1	1
£90,001 - £100,000	-	1
£100,001 - £110,000	1	-

The total employee benefits of the key management personnel of the charity were £407,389 (2019-2020: £426,598).

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2021

13 AUDITOR'S REMUNERATION

	2021 £	2020 £
Other fees to auditors		
Audit of the accounts of the charity	7,900	7,800
Other audit related services	7,100	7,000
	<u>15,000</u>	<u>14,800</u>

14 TAXATION

The charity is a registered charity and is therefore exempt from direct taxation.

15 TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Furniture and fittings £	Equipment and motor vehicles £	Total £
Cost				
At 1 August 2020	9,222,408	1,281,203	342,900	10,846,511
Additions	3,839	107,292	71,325	182,456
Disposals	-	-	(13,480)	(13,480)
At 31 July 2021	<u>9,226,247</u>	<u>1,388,495</u>	<u>400,745</u>	<u>11,015,487</u>
Depreciation				
At 1 August 2020	1,405,404	426,097	181,071	2,012,572
Charge for the year	79,542	131,029	67,135	277,706
Eliminated on disposals	-	-	(8,902)	(8,902)
At 31 July 2021	<u>1,484,946</u>	<u>557,126</u>	<u>239,304</u>	<u>2,281,376</u>
Net book value				
At 31 July 2021	<u>7,741,301</u>	<u>831,369</u>	<u>161,441</u>	<u>8,734,111</u>
At 31 July 2020	<u>7,817,004</u>	<u>855,106</u>	<u>161,829</u>	<u>8,833,939</u>

16 DEBTORS

	2021 £	2020 £
Trade debtors	89,000	24,588
Prepayments and accrued income	139,402	157,983
Other debtors	6,351	5,122
	<u>234,753</u>	<u>187,693</u>

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2021

17 CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash at bank	<u>1,198,540</u>	<u>1,062,315</u>

18 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans	200,000	116,667
Trade creditors	121,279	138,226
Other taxation and social security	50,153	57,649
Other creditors	201,475	184,021
Accruals	<u>112,033</u>	<u>204,243</u>
	<u>684,940</u>	<u>700,806</u>

Bank loans are secured by a fixed charge over certain freehold land and buildings.

19 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021 £	2020 £
Bank loans	600,290	783,333
Other creditors	<u>244,640</u>	<u>188,488</u>
	<u>844,930</u>	<u>971,821</u>

20 COMMITMENTS

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Other		
Within one year	11,294	11,294
Between one and five years	<u>19,765</u>	<u>31,060</u>
	<u>31,059</u>	<u>42,354</u>

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2021

21 FUNDS

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2021 £
Unrestricted Funds funds					
<i>General</i>					
Unrestricted fund	8,252,913	4,752,803	(4,561,803)	102,494	8,546,407
Restricted Funds funds					
Sundry restricted fund	10,776	5,923	(3,837)	-	12,862
Centenary appeal fund	147,631	33,128	-	(102,494)	78,265
Total restricted funds funds	<u>158,407</u>	<u>39,051</u>	<u>(3,837)</u>	<u>(102,494)</u>	<u>91,127</u>
Total funds	<u>8,411,320</u>	<u>4,791,854</u>	<u>(4,565,640)</u>	<u>-</u>	<u>8,637,534</u>
	Balance at 1 August 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2020 £
Unrestricted Funds funds					
<i>General</i>					
Unrestricted fund	8,157,959	4,593,686	(4,614,673)	115,941	8,252,913
Restricted Funds					
Sundry restricted fund	20,713	8,449	(18,386)	-	10,776
Centenary appeal fund	134,981	132,999	(4,408)	(115,941)	147,631
Total restricted funds funds	<u>155,694</u>	<u>141,448</u>	<u>(22,794)</u>	<u>(115,941)</u>	<u>158,407</u>
Total funds	<u>8,313,653</u>	<u>4,735,134</u>	<u>(4,637,467)</u>	<u>-</u>	<u>8,411,320</u>

During the year £33,115 (2019-2020: £131,229) of Centenary Appeal fund income and £13 (2019-2020: £1,770) of interest thereon was received together with income of £5,923 (2019-2020: £8,449) on other restricted funds and £3,837 (2019-2020: £22,794) was spent in accordance with the terms of the various restrictions.

Transfers of £102,494 (2019-2020: £115,941) were made from the restricted fund to the unrestricted fund during the year. This comprised of bank loan repayments of £91,377 made in year on a loan that had been restricted for the purpose of funding donations which have been pledged over the next four years but not yet redeemed and £11,117 of capital expenditure relating to the Centenary Development Plan projects.

BRAMBLETYE SCHOOL TRUST LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2021

22 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total funds at 31 July 2021 £
Tangible fixed assets	8,734,111	-	8,734,111
Current assets	1,342,166	91,127	1,433,293
Current liabilities	(684,940)	-	(684,940)
Creditors over 1 year	(844,930)	-	(844,930)
Total net assets	8,546,407	91,127	8,637,534
	Unrestricted Funds £	Restricted Funds £	Total funds at 31 July 2020 £
Tangible fixed assets	8,833,939	-	8,833,939
Current assets	1,091,601	158,407	1,250,008
Current liabilities	(700,806)	-	(700,806)
Creditors over 1 year	(971,821)	-	(971,821)
Total net assets	8,252,913	158,407	8,411,320

23 PENSION CONTRIBUTIONS

On 31 August 2020 the Charity terminated its membership of the Teacher's Pension Scheme ("the TPS") following a full consultation with the teaching staff and made alternative arrangements to provide a new defined contribution scheme from 1 September 2020.

The Trustees do not believe the Charity has any future obligation to pay further contributions to the TPS.

Other pension schemes

The charity operated two defined contribution pension schemes in respect of non-teaching staff up to 31 August 2020 and at this date both schemes were closed and replaced with a new defined contribution scheme on 1 September 2020 for all members of staff. Contributions payable in respect of all defined contribution pension schemes in the year amounted to £289,783 (2019-2020: £51,090).