

THE RICHARDS EDUCATIONAL CHARITY

England & Wales · Charity number 306787

Details

Other names	RICHARDS TRUST
Status	Registered
Legal form	Other
Registered	1962-08-28
Register	View on the Charity Commission register

Contact

Address	5 Tuns Lane Silverton Exeter EX5 4HY
Phone	01392860464
Email	jmthomas1951@yahoo.co.uk

Activities

Objects: PROMOTING THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF PERSONS UNDER THE AGE OF 25 YEARS WHO ARE RESIDENT IN THE PARISH OF SILVERTON AND WHO ARE IN NEED OF FINANCIAL ASSISTANCE FOR FULL DETAILS SEE SCHEME.

Activities: Support of cost of education and development of those under 25 in parish of Silverton

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** SILVERTON
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£42,355	£38,293	-	-
2023-12-31	£38,590	£47,117	-	-
2022-12-31	£38,608	£39,295	-	-
2021-12-31	£34,002	£38,922	-	-
2020-12-31	£32,683	£34,640	-	-

Trustees

Name	Role	Appointed
REVEREND PREBENDARY ALAN HENDRY MACDONALD	Chair	2019-01-18
DR MICHAEL THOMAS		2018-04-01
JOAN ELIZABETH PARK		2016-01-13
JOHNATHAN AYSHFORD		2018-07-22
Louise Sleep		2022-09-16
Olivia Anne Kennard		2023-06-09
SARAH SELF		2016-10-07

THE RICHARDS EDUCATIONAL CHARITY

England & Wales - Charity number 306787

Accounts

The Richards Education Charity
Trustee's Report and Financial Statements for the Year Ended 31 December 2024
Registered Charity Number 306787

The Richards Educational Charity, Silverton
ANNUAL TRUSTEES' REPORT for year Jan. 1st to Dec 31st 2024
Approved by Trustees at meeting on 24 October 2025

Usual Correspondent: - Dr J.M. Thomas 5, Tuns Lane, Silverton, Exeter, EX5 4HY
Charity Commission Scheme as revised January 16th 1990

LIST OF TRUSTEES serving during 2024 & up to 24 October 2025

NAME	APPT	ENDS	Name	APPT	ENDS
The Rev'd Prebendary Alan Hendry MacDonald CHAIRMAN	Co-opted	04/2029	Dr John Michael Thomas (TREASURER)	Co-opted	03/2028
Miss Olivia Kennard	S. P.C.	05/2027	Mr Richard John White (Retired Jan 27 2025)	Co-opted	12/2025
Mrs Louise Sleep	S. P. C	09/2026	Mrs Sarah Self	D.C.C	10/2029
Mrs Joan Elizabeth Park	Co-opted	01/2026	Mr Jonathan Ayshford (SECRETARY)	D.C.C.	07/2026
The Rev'd. Paul Kingdom (Retired April 30 2025)	Ex Officio	-	Mrs Emily Chanter (Appointed June 14 2025)	S.P.C	06/2029

Structure, Governance & Management

Appointing Bodies of Trustees- S. P.C.- Silverton Parish Council; D.C.C.- Devon County Council. The full body of Trustees approve new members for co-option.

Bankers- Lloyds Bank, Exeter Branch, 234 High Street, Exeter, Devon, EX4 3NL

Solicitor- Michelmores, Woodwater House, Pynes Hill, Exeter, EX2 5WR

Financial Advisor Charles Stanley, Broadwalk House, Southernhay West, Exeter, EX1 1TS

Independent Examiner of Accounts A C Mole LLP, Chartered Accountants, Stafford House, Blackbrook Park Avenue, Taunton, Somerset, TA1 2PX

Objectives and Activities

Application of Income - as specified in the Revised Scheme dated 16th January 1990:-

“The Trustees shall first defray out of the income of the Charity the cost of maintaining the property of the Charity including the repair and insurance of any buildings thereon and all other charges and outgoings payable in respect thereof and all the proper costs, charges and expenses of and incidental to the administration and management of the Charity.”

“After this the Trustees shall apply the income of the Charity in promoting the education (including social and physical training) of persons under the age of 25 years who are resident in the Parish of Silverton and who are in need of financial assistance by such means as-

a) scholarships, exhibitions, bursaries, maintenance allowances or grants tenable at any school, university college of education or other institution of further education approved by the Trustees;

b) providing financial assistance, outfits, clothing, tools, instruments or books to assist their education (including music and other arts) to undertake educational travel, or to prepare for a profession, trade, occupation or service on leaving school university etc. The Trustees have full power to make rules for these awards including the value, period of tenure, qualifications, method of ascertainment and selection of candidates.

The Trustees may consult with the local education authority over their general terms of action or on individual cases.

The Trustees may appoint two or more members as a committee to act in emergencies, but all acts shall be reported in due course to the body of the Trustees.

The Trustees may not apply income to the relief of rates, taxes or other public funds, but may supplement this relief or assistance.

The Trustees may not create a tenancy of their lands lasting longer than 22 years.”

Information about the Charity, still frequently known as the “Richards Trust”, is made known widely in the Parish, especially through the places of education of Silverton children. Application forms are available at the village Shop/Post Office, School, book swop, doctor’s surgery and online. Applications for groups such as Youth Organisations and the Primary School are related to a list of Silverton individuals in need of help, and funds are allocated to benefit these individuals. A quorate group of Trustees deal with applications which fall within the policy of the Trustees, but all others are discussed by all Trustee.

The Richards Educational Charity, Silverton

The Trustees only hold records on computer as are necessary for the knowledge of previous grant history to make decisions on individual applications. This information is kept confidential to the Trustees.

Achievements & Performance

The Trustees have taken regard of the guidance on public benefit issued by the Charity Commission, and this has been considered in arriving at the distribution of grants to the benefit of the young people of Silverton.

On reviewing the accounts of recent years, the trustees reconsidered the criteria for making grants and reduced the level of grants awarded as appropriate, resulting in total income being marginally more than expenditure. Of the Expenditure, the largest total sum was allocated to Students of Higher Education followed by Primary and Secondary children being helped with the fees for out of school hours classes such as instrumental music and school residential visits, and then by students undertaking Vocational Training. Smaller total amounts went to children attending Further Education; Pre-school and After-school classes and to Groups.

Grants made in 2024

11 to University students (£13,250); 55 to School age children (£12,876); 9 for Vocational Training (£5,672); 1 to Preschool and Afterschool fees (£82) and 1 to Further Education (£200); 2 to Groups (£1288).

Total Awarded £33,368.

The total number of applications received and awarded was slightly lower than that of the previous year.

Financial Review

The charity is dependent on income from its permanent endowment, which is now wholly in the form of investments. The Investment Managers, Charles Stanley, use their discretionary powers to deal actively in these medium/low risk investments on our behalf and have produced marginally more income for the charity compared with the previous year. Income exceeded payments largely due to a small increase in income and a substantial reduction in grants given. The position will be kept under review by the Trustees.

The only property still held by the Trustees is the "Little Recreation Field" previously used by the pupils of the original school. This is let to Silverton Parish Council which administers and maintains it for the use of the village.

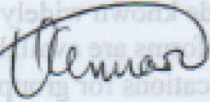
Changes from 01.01.2024 to 24.10.2025

The retirement of Richard White, a long-standing Trustee took place on January 27th 2025, and Rev P Kingdom, Rector, retired 31.04.2025. Mrs Emily Chanter become Silverton P C representative on 14.06.2025.

Reserves Policy

The Trustees aim to maintain free reserves at a level which is appropriate to accommodate variances in income and outgoings that may arise. Free reserves sufficient to cover approximately 12 months of outgoings is considered appropriate, which is in the region of £40,000 to £45,000. The balance on unrestricted funds at the end of the year was £42,818. The charity's investments comprise permanently endowed funds, which are held to generate income, and do not form part of the free reserves. The current level of free reserves is therefore considered appropriate.

Signed on behalf of the Trustees:


O.A. KENNARD

The Richards Educational Charity, Silverton

Independent examiner's report to the trustees of The Richards Educational Charity

I report to the trustees on my examination of the accounts of The Richards Educational Charity (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Charities accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Twist.

Sarah Twist FCA DChA
A C Mole LLP
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

31st October.....2025

RICHARDS EDUCATIONAL CHARITY Reg.No. 306787

Receipts and Payments Account for the year ended 31 December 2024

	2024	2024	2024	2023
	£	£	£	£
	Unrestricted Funds	Endowment Funds	Total Funds	Total Funds
RECEIPTS				
Investment Income	40,489	71	40,560	38,730
Miscellaneous	141		141	81
Insurance re wall damage	1,725		1,725	
	<hr/> 42,355	71	<hr/> 42,426	<hr/> 38,811
Proceeds from sale of Investments	0	131,140	131,140	210,243
Total Receipts	<hr/> <hr/> 42,355	131,211	<hr/> <hr/> 173,566	<hr/> <hr/> 249,054
PAYMENTS				
Grants	33,368		33,368	45,597
Management and Administration				
Independent Examiners Fees	1,080		1,080	960
Administrative expenses	0		0	560
Insurance	337		337	0
Repairs to wall	3,508		3,508	0
	<hr/> 38,293		<hr/> 38,293	<hr/> 47,117
Investments Purchased	0	149,537	149,537	173,045
Investment Managers Fees	0	11,527	11,527	11,230
Total Payments	<hr/> <hr/> 38,293	161,064	<hr/> <hr/> 199,357	<hr/> <hr/> 231,392
<i>Excess Receipts over Payments</i>	4,062		4,062	26,189
<i>Excess Payments over Receipts</i>		-29,853	-29,853	-8,527
Monetary Balances				
As at 1st January	38,756	53,401	92,157	74,495
As at 31st December	<hr/> <hr/> 42,818	23,548	<hr/> <hr/> 66,366	<hr/> <hr/> 92,157

THE RICHARDS EDUCATIONAL CHARITY (Reg. No. 306787)

Statements of Assets and Liabilities as at 31st December 2024

	2024	2024	2024	2024	2023
	Unrestricted Funds	Permanent Endowment	Total Funds	Total Funds	Total Funds
	£	£	£	£	£
Cash Funds					
Deposit Account	20,000		20,000	20,000	20,000
Current Account	20,172		20,172	16,749	16,749
Investment Managers' Account	2,646		2,646	2,007	2,007
Investment Managers' Portfolio Account	0	23,548	23,548	53,401	53,401
Total Cash Funds	42,818	23,548	66,366	92,157	92,157
Investment Assets					
Investment Managers' Portfolio at valuation	0	1,291,194	1,291,194	1,217,747	1,217,747
Other Assets					
Little Recreation Field (estimated value)	0	1,000	1,000	1,000	1,000
Total Assets	42,818	1,315,742	1,358,560	1,319,904	1,319,904

The Receipts and Payments Account for the Financial year ended 31st December 2024, and the Statement of Assets and Liabilities as at 31st December 2024 are approved by the Trustees:

Signature:  Date: 24.10.25

Full Name in Block Capitals: **OLIVIA KENNEDY**
 For and on behalf of the Trustees

THE RICHARDS EDUCATIONAL CHARITY

England & Wales - Charity number 306787

Accounts

The Richards Educational Charity

Trustees' Report and Financial Statements for the Year Ended 31 December 2023

Registered Charity Number 306787

Richards Educational Charity, Silverton Registration No 306787
(Sometimes referred to as "The Richards Trust")

ANNUAL TRUSTEES' REPORT for year Jan. 1st to Dec 31st 2023

Approved by Trustees at meeting on 26 April 2024

Usual Correspondent: - Dr J.M. Thomas 5, Tuns Lane, Silverton, Exeter, EX5 4HY

Charity Commission Scheme as revised January 15th 1990

LIST OF TRUSTEES serving during 2023 & up to 26 April 2024

NAME	APPT	ENDS	Name	APPT	ENDS
The Rev'd Prebendary Alan Hendry MacDonald CHAIRMAN	Co-opted	04/2029	Dr John Michael Thomas TREASURER	Co-opted	03/2028
Miss Olivia Anne Kennard	S. P.C.	06/2027	Mr Richard John White	Co-opted	03/2028
Mr Geoffrey S. Knowles resigned 28.04.2023	S.P.C.		Mrs Sarah Self	D.C.C.	10/2024
Mrs Joan Elizabeth Park	Co-opted	01/2026	Mr Jonathan Ayshford Secretary	D.C.C.	07/2026
The Rev'd. Paul Kingdom	Ex Officio	-	Mrs Louise Sleep	S.P.C.	09/2026

Structure, Governance & Management

Appointing Bodies of Trustees- S. P.C.- Silverton Parish Council; D.C.C.- Devon County Council. The full body of Trustees approve new members for co-option.

Bankers- Lloyds Bank, Exeter Branch, 234 High Street, Exeter, Devon, EX4 3NL

Solicitor- Michelmores, Woodwater House, Pynes Hill, Exeter

Financial Advisor Charles Stanley, Broadwalk House, Southernhay West, Exeter, EX1 1TS

Independent Examiner of Accounts PFK Francis Clark, Chartered Accountants, Centenary House Peninsula Park, Rydon Lane, Exeter, EX2 7XE

Objectives and Activities

Application of Income - as specified in the Revised Scheme dated 16th January 1990:-

"The Trustees shall first defray out of the income of the Charity the cost of maintaining the property of the Charity including the repair and insurance of any buildings thereon and all other charges and outgoings payable in respect thereof and all the proper costs, charges and expenses of and incidental to the administration and management of the Charity."

"After this the Trustees shall apply the income of the Charity in promoting the education (including social and physical training) of persons under the age of 25 years who are resident in the Parish of Silverton and who are in need of financial assistance by such means as-

- a) scholarships, exhibitions, bursaries, maintenance allowances or grants tenable at any school, university college of education or other institution of further education approved by the Trustees;*
- b) providing financial assistance, outfits, clothing, tools, instruments or books to assist their education (including music and other arts) to undertake educational travel, or to prepare for a profession, trade, occupation or service on leaving school university etc. The Trustees have full power to make rules for these awards including the value, period of tenure, qualifications, method of ascertainment and selection of candidates.*

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Richards Educational Charity, Silverton

and funds are allocated to benefit these individuals. A quorate group of Trustees deal with applications which fall within the policy of the Trustees, but all others are discussed by all Trustees.

The Trustees only hold records on computer as are necessary for the knowledge of previous grant history to make decisions on individual applications. This information is kept confidential to the Trustees.

Achievements & Performance

The Trustees have taken regard of the guidance on public benefit issued by the Charity Commission, and this has been considered in arriving at the distribution of grants to the benefit of the young people of Silverton.

The largest total sum of grants was allocated to Students of Higher Education followed by Primary and Secondary children being helped with the fees for out of school hours classes such as instrumental music and school residential visits, and then by Students undertaking Vocational Training. Smaller total amounts went to Groups.

Grants made in 2023

13 to University students: £19,500; 65 to School age children: £13,833; 10 for Vocational Training; £10,640; 4 to Groups: £1,624;

Total Awarded £45,597

The Trustees considered the level of family income in arriving at the scale of grants given. In many cases, especially for school class visit costs, the full amount of the request has continued to be met. The scale of grants for university students has continued. The number of applications received and awarded was slightly higher than that of the previous year.

Financial Review

The charity is dependent on income from its permanent endowment, which is now wholly in the form of investments. The Investment Managers, Charles Stanley, use their discretionary powers to deal actively in these medium/low risk investments on our behalf and have produced marginally less income for the charity compared with the previous year. Payments exceeded receipts due to a substantial increase in grants made. This was covered by a drawdown from reserves. The position will be kept under review by the Trustees. The only property still held by the Trustees is the "Little Recreation Field" previously used by the pupils of the original school. This is let to Silverton Parish Council which administers and maintains it for the use of the village.

Changes in 2023

The trustees record their sorrow at the death of Mr Geoffrey Knowles the long serving secretary to the trust, Subsequently Miss Olivia Kennard became a representative of the Silverton Parish Council and Mr Jonathan Ayshford the secretary.

Reserves Policy

Reserve Funds are held at a level considered to be appropriate, to accommodate the variations of income and outgoings that may arise, and are continually being reviewed by the Trustees. In 2023 £10,000 was drawn from reserves to cover the exceptional increase in grants made, reducing the amount held on deposit at the end of the year to £20,000

Signed on behalf of the Trustees:-



26-4-24

Independent examiner's report to the trustees of The Richards Educational Charity

I report to the trustees on my examination of the accounts of the Richards Educational Charity (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charities accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Lannin FCA
Francis Clark LLP
Centenary House
Peninsula Park
Rydon Lane
Exeter
EX2 7XE

Date: 25.09.2024

RICHARDS EDUCATIONAL CHARITY Reg.No. 306787

Receipts and Payments Account for the year ended 31 December 2023

	2023	2023	2023	2022
	£	£	£	£
	Unrestricted Funds	Endowment Funds	Total Funds	Total Funds
RECEIPTS				
Investment Income	38,509	221	38,730	38,879
Miscellaneous	81		81	40
	<u>38,590</u>	221	<u>38,811</u>	<u>38,919</u>
Proceeds from sale of Investments		210,243	210,243	121,886
Total Receipts	<u><u>38,590</u></u>	<u><u>210,464</u></u>	<u><u>249,054</u></u>	<u><u>160,805</u></u>
PAYMENTS				
Grants	45,597		45,597	37,758
Management and Administration				
Independent Examiners Fees	960		960	900
Administrative expenses	560		560	93
Insurance	0		0	214
Repairs to wall	0		0	330
	<u>47,117</u>	0	<u>47,117</u>	<u>39,295</u>
Investments Purchased		173,045	173,045	110,980
Investment Managers Fees		11,230	11,230	12,029
Investment Managers Custody Fees		0	0	14
Total Payments	<u><u>47,117</u></u>	<u><u>184,275</u></u>	<u><u>231,392</u></u>	<u><u>162,318</u></u>
<i>Excess Receipts over Payments</i>		26,189	26,189	0
<i>Excess Payments over Receipts</i>	-8,527		-8,527	-1,513
Monetary Balances				
As at 1st January	47,283	27,212	74,495	76,008
As at 31st December	<u><u>38,756</u></u>	<u><u>53,401</u></u>	<u><u>92,157</u></u>	<u><u>74,495</u></u>


RICHARDS EDUCATIONAL CHARITY Reg. No. 306787

Statements of Assets and Liabilities as at 31st December 2023

	2023 Unrestricted Funds £	2023 Permanent Endowment £	2023 Total Funds £	2022 Total Funds £
Cash Funds				
Deposit Account	20,000		20,000	30,000
Current Account	16,749		16,749	15,722
Investment Managers' Account	2,007		2,007	1,561
Investment Managers' Portfolio Account		53,401	53,401	27,212
	38,756	53,401	92,157	74,495
Investment Assets				
Investment Managers' Portfolio at valuation		1,217,747	1,217,747	1,226,776
Other Assets				
Little Recreation Field (estimated value)		1,000	1,000	1,000
Total Assets	38,756	1,272,148	1,310,904	1,302,271

The Charity has no liabilities at the Balance Sheet Date

The Receipts and Payments Account for the Financial year ended 31st December 2023, and the Statement of Assets and Liabilities as at 31st December 2023 are approved by the Trustees.

Signature..... 

Date..... 26-4-2024

Full Name in Block CapitalsAlan Hendry Macdonald.....

For and on behalf of the Trustees

THE RICHARDS EDUCATIONAL CHARITY

England & Wales - Charity number 306787

Accounts

The Richards Educational Charity

Trustees' Report and Financial Statements for the Year Ended 31 December 2022

Registered Charity Number 306787

**Richards Educational Charity, Silverton Registration No 306787
(Sometimes referred to as "The Richards Trust")**

**ANNUAL TRUSTEES' REPORT for year Jan. 1st to Dec 31st 2022
Approved by Trustees at meeting on 28 April 2023**

Usual Correspondent: - Dr J.M. Thomas 5, Tuns Lane, Silverton, Exeter, EX5 4HY

Charity Commission Scheme as revised January 16th 1990

LIST OF TRUSTEES serving during 2022 & up to 28 April 2023

NAME	APPT	ENDS	Name	APPT	ENDS
The Rev'd Prebendary Alan Hendry MacDonald CHAIRMAN	Co-opted	01/2024	Dr John Michael Thomas TREASURER	Co-opted	03/2028
Mrs Jennifer Payne (retired 05/22)	S. P.C.	05/2022	Mr Richard John White	Co-opted	03/2028
Mr Geoffrey S. Knowles SECRETARY	S.P.C.	05/2026	Mrs Sarah Self	D.C.C	10/2024
Mrs Joan Elizabeth Park	Co-opted	01/2026	Mr Jonathan Ayshford	D.C.C.	07/2026
The Rev'd. Paul Kingdom	Ex Officio	-	Mrs Louise Sleep	S.P.C.	09/2026

Structure, Governance & Management

Appointing Bodies of Trustees- S. P.C.- Silverton Parish Council; D.C.C.- Devon County Council. The full body of Trustees approve new members for co-option.

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Solicitor- Michelmores, Woodwater House, Pynes Hill, Exeter

Financial Advisor Charles Stanley, Broadwalk House, Southernhay West, Exeter, EX1 1TS

Independent Examiner of Accounts PFK Francis Clark, Chartered Accountants, Centenary House Peninsula Park, Rydon Lane, Exeter, EX2 7XE

Objectives and Activities

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a) scholarships, exhibitions, bursaries, maintenance allowances or grants tenable at any school, university college of education or other institution of further education approved by the Trustees;

b) providing financial assistance, outfits, clothing, tools, instruments or books to assist their education (including music and other arts) to undertake educational travel, or to prepare for a profession, trade, occupation or service on leaving school university etc. The Trustees have full power to make rules for these awards including the value, period of tenure, qualifications, method of ascertainment and selection of candidates.

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The Trustees may not apply income to the relief of rates, taxes or other public funds, but may supplement this relief or assistance. The Trustees may not create a tenancy of their lands lasting longer than 22 years."

After termination of the regulations during the Covid19 pandemic the usual regular meetings of Trustees resumed. Information about the Charity, still frequently known as the "Richards Trust", is made known widely in the Parish, especially through the places of education of Silverton children. Application forms are available at the village Shop/Post Office, School, book swap, doctor's surgery and online. Applications for groups such as Youth Organizations and the Primary School are related to a list of Silverton individuals in need of help, and funds are allocated to benefit these individuals. A group of Trustees deal with applications which fall within the policy of the Trustees, but all others are discussed by all Trustees.

Richards Educational Charity, Silverton

The Trustees only hold records on computer as are necessary for the knowledge of previous grant history to make decisions on individual applications. This information is kept confidential to the Trustees.

Achievements & Performance

The Trustees have taken regard of the guidance on public benefit issued by the Charity Commission, and this has been considered in arriving at the distribution of grants to the benefit of the young people of Silverton.

Income from investments increased from that of the previous year. Of the Expenditure the largest total sum was allocated to Primary and Secondary children being helped with the fees for out of school hours classes such as instrumental music and school residential visits, followed by Students in Higher Education and then by Students undertaking Vocational Training. Smaller total amounts went to children attending Pre-school and After-school classes and to Groups.

Grants made in 2022

59 to School age children: £17,353; 8 to University students: £12,000; 6 for Vocational Training: £4,716; 6 to Preschool and Afterschool: £2,716; 2 to Groups: £973;

Total Awarded £37,758

The Trustees considered the level of family income in arriving at the scale of grants given. In many cases, especially for school class visit costs, the full amount of the request has continued to be met. The scale of grants for university students has continued. Many more applications were received for school age children, but the number of other applications received and awarded was similar to that of the previous year.

Financial Review

The charity is dependent on income from its permanent endowment, which is now wholly in the form of investments. The Investment Managers, Charles Stanley, use their discretionary powers to deal actively in these medium/low risk investments on our behalf and have produced a higher level of income for the charity compared with the previous year. The position will be kept under review by the Trustees.

The only property still held by the Trustees is the "Little Recreation Field" previously used by the pupils of the original school. This is let to Silverton Parish Council which administers and maintains it for the use of the village.

Changes in 2022

Following the reduction of the effects of Covid19 the level of applications has returned towards pre-pandemic levels with the resumption of educational activities. One trustee has retired and a new trustee co-opted.

Reserves Policy

Reserve Funds are kept in a deposit account, at a level considered to be appropriate by the Trustees, to accommodate the variations of income and outgoings that may arise. The reserves held at the end of 2022 amount to £30,000 and will be available to meet any reduction of the income from investments, an increase in demand of educational needs of the young people of Silverton and any contingency which may arise from the ownership of the Little Recreation Field.

Signed on behalf of the Trustees:-



A.H. MACDONALD

Independent examiner's report to the trustees of The Richards Educational Charity

I report to the trustees on my examination of the accounts of the Richards Educational Charity (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charities accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Lannin FCA
Francis Clark LLP
Centenary House
Peninsula Park
Rydon Lane
Exeter
EX2 7XE

Date: 27 October 2023

RICHARDS EDUCATIONAL CHARITY Reg.No. 306787

Receipts and Payments Account for the year ended 31 December 2022

	2022	2022	2022	2021
	£	£	£	£
	Unrestricted Funds	Endowment Funds	Total Funds	Total Funds
RECEIPTS				
Investment Income	38,568	311	38,879	33,971
Miscellaneous	40		40	31
	38,608	311	38,919	34,002
Proceeds from sale of Investments		121,886	121,886	338,914
Total Receipts	38,608	122,197	160,805	372,916
PAYMENTS				
Grants	37,758		37,758	37,872
Management and Administration				
Independent Examiners Fees	900		900	816
Trustees Expenses	93		93	55
Insurance	214		214	179
Repairs to wall	330		330	0
	39,295		39,295	38,922
Investments Purchased		110,980	110,980	339,478
Investment Managers Fees		12,029	12,029	12,058
Investment Managers Custody Fees		14	14	30
Total Payments	39,295	123,023	162,318	390,488
<i>Excess Receipts over Payments</i>	0	0	0	0
<i>Excess Payments over Receipts</i>	-687	-826	-1,513	-17,572
Monetary Balances				
As at 1st January	47,970	28,038	76,008	93,580
As at 31st December	47,283	27,212	74,495	76,008

RICHARDS EDUCATIONAL CHARITY Reg. No. 306787

Statements of Assets and Liabilities as at 31st December 2022

	2022 Unrestricted Funds £	2022 Permanent Endowment £	2022 Total Funds £	2021 Total Funds £
Cash Funds				
Deposit Account	30,000		30,000	30,000
Current Account	15,722		15,722	16,642
Investment Managers` Account	1,561		1,561	1,328
Investment Managers` Portfolio Account		27,212	27,212	28,038
	<u>47,283</u>	<u>27,212</u>	<u>74,495</u>	<u>76,008</u>
Investment Assets				
Investment Managers` Portfolio at valuation		1,226,776	1,226,776	1,390,702
Other Assets				
Little Recreation Field (estimated value)		1,000	1,000	1,000
Total Assets	<u><u>47,283</u></u>	<u><u>1,254,988</u></u>	<u><u>1,302,271</u></u>	<u><u>1,467,710</u></u>

The Charity has no liabilities at the Balance Sheet Date

The Receipts and Payments Account for the Financial year ended 31st December 2022, and the Statement of Assets and Liabilities as at 31st December 2022, are approved by the Trustees.

Signature.....*A.H. Macd.*.....

Date.....*28-4-23*.....

Full Name in Block CapitalsAlan Hendry Macdonald.....

For and on behalf of the Trustees

THE RICHARDS EDUCATIONAL CHARITY

England & Wales - Charity number 306787

Accounts

The Richards Educational Charity

Financial Statements

Year Ended 31 December 2021

Registered Charity: 306787

Richards Educational Charity, Silverton Registration No 306787
(Sometimes referred to as "The Richards Trust")

ANNUAL TRUSTEES' REPORT for year Jan. 1st to Dec 31st 2021
Approved by Trustees at meeting on 16 September 2022

Usual Correspondent: - Dr J.M. Thomas 5, Tuns Lane, Silverton, Exeter, EX5 4HY

Charity Commission Scheme as revised January 16th 1990

LIST OF TRUSTEES serving during 2021 & up to 16 September 2022

NAME	APPT	ENDS	Name	APPT	ENDS
The Rev'd Prebendary Alan Hendry MacDonald CHAIRMAN	Co-opted	01/2024	Dr John Michael Thomas TREASURER	Co-opted	03/2023
Mrs Jennifer Payne (retired 05/22)	S. P.C.	05/2022	Mr Richard John White	Co-opted	03/2023
Mr Geoffrey S. Knowles SECRETARY	S.P.C.	05/2026	Mrs Sarah Self	D.C.C.	10/2024
Mrs Joan Elizabeth Park	Co-opted	01/2026	Mr Jonathan Ayshford	D.C.C.	07/2026
The Rev'd. Paul Kingdom	Ex Officio	16.3.20 -			

Structure, Governance & Management

Appointing Bodies of Trustees- S. P.C.- Silverton Parish Council; D.C.C.- Devon County Council. The full body of Trustees approve new members for co-option.

Bankers- Lloyds Bank, Exeter Branch, 234 High Street, Exeter, Devon, EX4 3NL

Solicitor- Michelmores, Woodwater House, Pynes Hill, Exeter

Financial Advisor Charles Stanley, Broadwalk House, Southernhay West, Exeter, EX1 1TS

Independent Examiner of Accounts PFK Francis Clark, Chartered Accountants, Centenary House Peninsula Park, Rydon Lane, Exeter, EX2 7XE

Objectives and Activities

Application of Income - as specified in the Revised Scheme dated 16th January 1990:-

"The Trustees shall first defray out of the income of the Charity the cost of maintaining the property of the Charity including the repair and insurance of any buildings thereon and all other charges and outgoings payable in respect thereof and all the proper costs, charges and expenses of and incidental to the administration and management of the Charity."

"After this the Trustees shall apply the income of the Charity in promoting the education (including social and physical training) of persons under the age of 25 years who are resident in the Parish of Silverton and who are in need of financial assistance by such means as-

a) scholarships, exhibitions, bursaries, maintenance allowances or grants tenable at any school, university college of education or other institution of further education approved by the Trustees;

b) providing financial assistance, outfits, clothing, tools, instruments or books to assist their education (including music and other arts) to undertake educational travel, or to prepare for a profession, trade, occupation or service on leaving school university etc. The Trustees have full power to make rules for these awards including the value, period of tenure, qualifications, method of ascertainment and selection of candidates.

The Trustees may consult with the local education authority over their general terms of action or on individual cases.

The Trustees may appoint two or more members as a committee to act in emergencies but all acts shall be reported in due course to the body of the Trustees.

The Trustees may not apply income to the relief of rates, taxes or other public funds, but may supplement this relief or assistance.

The Trustees may not create a tenancy of their lands lasting longer than 22 years."

Richards Educational Charity, Silverton

After termination of the regulations during the Covid19 pandemic the usual regular meetings of Trustees resumed. Information about the Charity, still frequently known as the "Richards Trust", is made known widely in the Parish, especially through the places of education of Silverton children. Application forms are available at the village Shop/Post Office, School, Book Swap, Health Centre and online. Applications for groups such as Youth Organizations and the Primary School are related to a list of Silverton individuals in need of help, and funds are allocated to benefit these individuals. A group of Trustees deal with applications which fall within the policy of the Trustees, but all others are discussed by all Trustees.

The Trustees only hold records on computer as are necessary for the knowledge of previous grant history to make decisions on individual applications. This information is kept confidential to the Trustees.

Achievements & Performance

The Trustees have taken regard of the guidance on public benefit issued by the Charity Commission, and this has been considered in arriving at the distribution of grants to the benefit of the young people of Silverton.

The restrictions imposed during the Covid19 pandemic ceased during the year and school and preschool activities had resumed at a lower frequency. Currently the largest total sum was allocated to Students in Higher Education followed by Students undertaking Vocational Training, Groups and by Primary and Secondary children being helped with the fees for out of school hours classes such as instrumental music and school residential visits. Smaller total amounts went to children attending Pre-school and After-school classes.

Grants made in 2021 –

*10 to University students: £15,000; 8 for Vocational Training: £8,183; 2 to Groups: £6,144; 19 to School age children: £5,240; 6 to Preschool and Afterschool £3,305. **Total Awarded £37,872***

The Trustees considered the level of family income in arriving at the scale of grants given. In many cases, especially for school class visit costs, the full amount of the request has continued to be met. The scale of grants for university students has continued. The number individual grant applications received and awarded was at a similar level to that of the previous year. One exceptional Group grant of £6,000 was made to Silverton School to administer the purchase of laptops to support the distant learning of the most needy pupils.

Financial Review

The charity is dependent on income from its permanent endowment, which is now wholly in the form of investments. The Investment Managers, Charles Stanley, use their discretionary powers to deal actively in these medium/low risk investments on our behalf and have produced a similarly lower level of income for the charity as the previous year. The position will be kept under review by the Trustees.

The only property still held by the Trustees is the "Little Recreation Field" previously used by the pupils of the original school. This is let to Silverton Parish Council which administers and maintains it for the use of the village.

Changes in 2021

Due to the continued effects of the Covid19 pandemic, the Trustees have received a similar reduced income to 2020 but whilst the calls for financial help to support of the education of the children of Silverton have remained low compared with "normal" years, grants made in total were slightly higher than in 2020, resulting in a fall in the funds held at the end of the year by £4,920.

Reserves Policy

Reserve Funds are kept in a deposit account, at a level considered to be appropriate by the Trustees, to accommodate the variations of income and outgoings that may arise. The reserves held at the end of 2021 amount to £30,000 and will be available to meet any reduction of the income from investments, an increase in demand of educational needs of the young people of Silverton and any contingency which may arise from the ownership of the Little Recreation Field.

Signed on behalf of the Trustees:-

A. H. Alford

Independent examiner's report to the trustees of The Richards Educational Charity

I report to the trustees on my examination of the accounts of the Richards Educational Charity (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

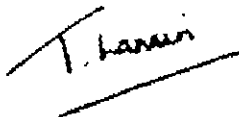
I report in respect of my examination of the Charities accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Lannin FCA
Francis Clark LLP
Centenary House
Peninsula Park
Rydon Lane
Exeter
EX2 7XE

Date:

RICHARDS EDUCATIONAL CHARITY Reg.No. 306787

Receipts and Payments Account for the year ended 31 December 2021

	2021	2021	2021	2020
	£	£	£	£
	Unrestricted Funds	Endowment Funds	Total Funds	Total Funds
RECEIPTS				
Investment Income	33,971		33,971	32,152
Miscellaneous	31		31	531
	<u>34,002</u>		<u>34,002</u>	<u>32,683</u>
Proceeds from sale of Investments		338,914	338,914	216,125
Total Receipts	<u>34,002</u>	<u>338,914</u>	<u>372,916</u>	<u>248,808</u>
PAYMENTS				
Grants	37,872		37,872	33,540
Management and Administration				
Independent Examiners Fees	816		816	792
Trustees Expenses	55		55	130
Insurance	179		179	178
	<u>38,922</u>		<u>38,922</u>	<u>34,640</u>
Investments Purchased		339,478	339,478	232,226
Investment Managers Fees		12,058	12,058	11,449
Investment Managers Custody Fees		30	30	30
Total Payments	<u>38,922</u>	<u>351,566</u>	<u>390,488</u>	<u>278,345</u>
<i>Excess Receipts over Payments</i>	0	0	0	0
<i>Excess Payments over Receipts</i>	-4,920	-12,652	-17,572	-29,537
Monetary Balances				
As at 1st January	52,890	40,690	93,580	123,117
As at 31st December	<u>47,970</u>	<u>28,038</u>	<u>76,008</u>	<u>93,580</u>

RICHARDS EDUCATIONAL CHARITY Reg. No. 306787

Statements of Assets and Liabilities as at 31st December 2021

	2021 Unrestricted Funds £	2021 Permanent Endowment £	2021 Total Funds £	2020 Total Funds £
Cash Funds				
Deposit Account	30,000		30,000	30,000
Current Account	16,642		16,642	20,742
Investment Managers' Account	1,328		1,328	2,148
Investment Managers' Portfolio Account		28,038	28,038	40,690
	<u>47,970</u>	<u>28,038</u>	<u>76,008</u>	<u>93,580</u>
Investment Assets				
Investment Managers' Portfolio at valuation		1,390,702	1,390,702	1,286,147
Other Assets				
Little Recreation Field (estimated value)		1,000	1,000	1,000
Total Assets	<u>47,970</u>	<u>1,419,740</u>	<u>1,467,710</u>	<u>1,380,727</u>

The Charity has no liabilities at the Balance Sheet Date

The Receipts and Payments Account for the Financial year ended 31st December 2021, and the Statement of Assets and Liabilities as at 31st December 2021, are approved by the Trustees.

Signature..... 

Date..... 16-9-22

Full Name in Block Capitals Alan Hendry Macdonald.....

For and on behalf of the Trustees

THE RICHARDS EDUCATIONAL CHARITY

England & Wales - Charity number 306787

Accounts

The Richards Educational Charity

Financial Statements

Year Ended 31 December 2020

Registered Charity: 306787

Richards Educational Charity, Silverton Registration No 306787
(Sometimes referred to as "The Richards Trust")

ANNUAL TRUSTEES' REPORT for year Jan. 1st to Dec 31st 2020
Approved by Trustees by email on 10 September 2021

Usual Correspondent:- Dr J.M. Thomas 5, Tuns Lane, Silverton, Exeter, EX5 4HY

Charity Commission Scheme as revised January 16th 1990

LIST OF TRUSTEES serving during 2020 & up to 10 September 2021

NAME	APPT	ENDS	Name	APPT	ENDS
The Rev'd Prebendary Alan Hendry MacDonald CHAIRMAN	Co-opted	01/2024	Dr John Michael Thomas TREASURER	Co-opted	03/2023
Mrs Jennifer Payne	S. P.C.	05/2022	Mr Richard John White	Co-opted	03/2023
Mr Geoffrey S. Knowles SECRETARY	S.P.C.	05/2022	Mrs Sarah Self	D.C.C	10/2024
Mrs Joan Elizabeth Park	Co-opted	01/2026	Mr Jonathan Ayshford	D.C.C.	07/2022
The Rev'd Paul Kingdom	Ex Officio from 16.3.2020				

Structure, Governance & Management

Appointing Bodies of Trustees- S. P.C. - Silverton Parish Council; D.C.C. - Devon County Council
The full body of Trustees approve new members for co-option.

Bankers- Lloyds Bank, Exeter Branch, 234 High Street, Exeter, Devon, EX4 3NL

Solicitor- Michelmores, Woodwater House, Pynes Hill, Exeter

Financial Advisor Charles Stanley, Broadwalk House, Southernhay West, Exeter, EX1 1TS

Independent Examiner of Accounts PFK Francis Clark, Chartered Accountants, Centenary House
Peninsula Park, Rydon Lane, Exeter, EX2 7XE

Objectives and Activities

Application of Income - as specified in the Revised Scheme dated 16th January 1990:-

"The Trustees shall first defray out of the income of the Charity the cost of maintaining the property of the Charity including the repair and insurance of any buildings thereon and all other charges and outgoings payable in respect thereof and all the proper costs, charges and expenses of and incidental to the administration and management of the Charity."

"After this the Trustees shall apply the income of the Charity in promoting the education (including social and physical training) of persons under the age of 25 years who are resident in the Parish of Silverton and who are in need of financial assistance by such means as-

a) scholarships, exhibitions, bursaries, maintenance allowances or grants tenable at any school, university college of education or other institution of further education approved by the Trustees;

b) providing financial assistance, outfits, clothing, tools, instruments or books to assist their education (including music and other arts) to undertake educational travel, or to prepare for a profession, trade, occupation or service on leaving school university etc.

The Trustees have full power to make rules for these awards including the value, period of tenure, qualifications, method of ascertainment and selection of candidates.

The Trustees may consult with the local education authority over their general terms of action or on individual cases.

The Trustees may appoint two or more members as a committee to act in emergencies but all acts shall be reported in due course to the body of the Trustees.

The Trustees may not apply income to the relief of rates, taxes or other public funds, but may supplement this relief or assistance.

The Trustees may not create a tenancy of their lands lasting longer than 22 years."

Richards Educational Charity, Silverton

Owing to the regulations during the Covid19 pandemic the usual regular meetings of Trustees have not been able to take place. The circulation of information and decisions has taken place by email. Information about the Charity, still frequently known as the "Richards Trust", is made known widely in the Parish, especially through the places of education of Silverton children. Application forms are available at the village Shop/Post Office, School and on line. Applications for Groups such as Youth Organisations and the Primary School are related to a list of Silverton individuals in need of help, and funds are allocated to benefit these individuals. A group of Trustees deal by email with applications which fall within the policy of the Trustees, but all others are discussed by all Trustees. The Trustees only hold records on computer as are necessary for the knowledge of previous grant history to make decisions on individual applications. This information is kept confidential to the Trustees.

Achievements & Performance

The Trustees have taken regard of the guidance on public benefit issued by the Charity Commission and this has been considered in arriving at the distribution of grants to the benefit of the young people of Silverton.

Owing to the restrictions imposed during the Covid19 pandemic school and preschool activities have been greatly curtailed and the income from investments also reduced. Currently the largest total sum was allocated to Students in Higher Education followed by Primary and Secondary children being helped with the fees for out of school hours classes such as instrumental music and school residential visits, Further Education Students and by Students undertaking Vocational Training. Smaller total amounts went to children attending Pre-school and After-school classes and to Groups.

Grants made in 2020 –

11 to University students: £16,500; 26 to School age children: £8,849; 3 to Further Education: £2955; 3 for Vocational Training: £2,927; 5 to Preschool and Afterschool: £2,101; 1 to Groups: £208;

Total Awarded £33,540

The Trustees considered the level of family income in arriving at the scale of grants given. In many cases, especially for school class visit costs, the full amount of the request has continued to be met. The scale of grants for university students has continued. The number of Grant applications received and awarded was much less than for the previous year.

Financial Review

The charity is dependent on income from its permanent endowment, which is now wholly in the form of investments. The Investment Managers, Charles Stanley, use their discretionary powers to deal actively in these medium/low risk investments on our behalf and have produced a lower level of income for the charity this year. This position will be kept under review by the Trustees.

The only property still held by the Trustees is the "Little Recreation Field" previously used by the pupils of the original school. This is let to Silverton Parish Council which administers and maintains it for the use of the village.

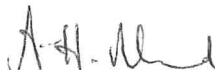
Changes in 2020

Due to the effects of the Covid19 pandemic in 2020 the Trustees have received a much reduced income but also the calls for financial help to support of the education of the children of Silverton have been much lower compared with the previous year resulting in the funds held at the end of the year being only £2,011 lower. The future in 2021 on both applications and income still remains uncertain.

Reserves Policy

Reserve Funds are kept in a deposit account, at a level considered to be appropriate by the Trustees, to accommodate the variations of income and outgoings that may arise. The reserves held at the end of 2020 amount to £30,000 and will be available to meet any reduction of the income from investments, an increase in demand of educational needs of the young people of Silverton and any contingency which may arise from the ownership of the Little Recreation Field.

Signed on behalf of the Trustees:-



10.9.21

Independent examiner's report to the trustees of The Richards Educational Charity

I report to the trustees on my examination of the accounts of the Richards Educational Charity (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charities accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Hitchings FCA

Francis Clark LLP
Centenary House
Peninsula Park
Rydon Lane
Exeter
EX2 7XE

Date: 29 October 2021

RICHARDS EDUCATIONAL CHARITY Reg.No. 306787

Receipts and Payments Account for the year ended 31 December 2020

	2020	2020	2020	2019
	£	£	£	£
	Unrestricted Funds	Endowment Funds	Total Funds	Total Funds
RECEIPTS				
Investment Income	32,152		32,152	41,692
Miscellaneous	531		531	31
	<u>32,683</u>		<u>32,683</u>	<u>41,723</u>
Proceeds from sale of Investments		216,125	216,125	334,931
Miscellaneous		0	0	72
Total Receipts	<u><u>32,683</u></u>	<u><u>216,125</u></u>	<u><u>248,808</u></u>	<u><u>376,726</u></u>
 PAYMENTS				
Grants	33,540		33,540	49,394
Management and Administration				
Independent Examiners Fees	792		792	768
Trustees Expenses	130		130	383
Insurance	178		178	189
	<u>34,640</u>		<u>34,640</u>	<u>50,734</u>
Investments Purchased		232,226	232,226	285,994
Investment Managers Fees		11,449	11,449	13,583
Investment Managers Custody Fees		30	30	49
Total Payments	<u><u>34,640</u></u>	<u><u>243,705</u></u>	<u><u>278,345</u></u>	<u><u>350,360</u></u>
<i>Excess Receipts over Payments</i>			0	35,377
<i>Excess Payments over Receipts</i>	-1,957	-27,580	-29,537	-9,011
Monetary Balances				
As at 1st January	54,847	68,270	123,117	96,751
As at 31st December	<u><u>52,890</u></u>	<u><u>40,690</u></u>	<u><u>93,580</u></u>	<u><u>123,117</u></u>

RICHARDS EDUCATIONAL CHARITY Reg. No. 306787

Statements of Assets and Liabilities as at 31st December 2020

	2020 Unrestricted Funds £	2020 Permanent Endowment £	2020 Total Funds £	2019 Total Funds £
Cash Funds				
Deposit Account	30,000		30,000	30,000
Current Account	20,742		20,742	22,753
Investment Managers' Account	2,148		2,148	2,094
Investment Managers' Portfolio Account		40,690	40,690	68,270
	52,890	40,690	93,580	123,117
Investment Assets				
Investment Managers' Portfolio at valuation		1,286,147	1,286,147	1,277,244
Other Assets				
Little Recreation Field (estimated value)		1,000	1,000	1,000
Total Assets	52,890	1,327,837	1,380,727	1,401,361

The Charity has no liabilities at the Balance Sheet Date

The Receipts and Payments Account for the Financial year ended 31st December 2020, and the Statement of Assets and Liabilities as at 31st December 2020, are approved by the Trustees.

Signature..... 

Date..... 10.9.21

Full Name in Block Capitals Alan Hendry Macdonald.....

For and on behalf of the Trustees