

TIVERTON WAR MEMORIAL  
LEGAL AND ADMINISTRATIVE DETAILS

Charity name	War Memorial Library - Tiverton
Charity registration number	306639
Principal address	Windsor Rackenford Tiverton Devon EX16 8ER
Trustees	Mr K A Finan - Chairman Mr I L Pugsley Miss R Cottier Mrs H Mead Mr R Horsey Mr G Hetherington Mr P L Barton - Resigned October 2024 Mrs J R Rendle Mr M Stoneman
Secretary	Mrs S Newton
Accountants	Apsleys LLP Chartered Accountants 21 Bampton Street Tiverton Devon EX16 6AA

**TIVERTON WAR MEMORIAL**  
**TRUSTEES REPORT**  
**YEAR ENDED 31 MARCH 2025**

**Structure, Governance and Management**

Type of governing document

Constitution

How the charity is constituted

Trust

Trustees selection method

Any vacancy will be filled by appointment by the remaining trustees

**Objectives and Activities**

Principal objects

1. The provision, equipment and maintenance of a public library in the borough of Tiverton
2. The promotion of education, art, literature, science and other like purposes for the use and benefit of the inhabitants of Tiverton, all as a memorial to the men who died in the Great War.

Main activities

The trustees own the building known as the Tiverton War Memorial Library and Public Hall. Part of the building (including the Public Hall) is let to the Riverside Club who operate a members club in the basement.

Trustees consider requests for grants in connection with the second of the principal objects. Grant of £Nil (2024: £Nil) was paid to Tiverton Museum.

**Financial review**

The trustees continue to see one of their main responsibilities as being to maintain a reserve fund for repairs and maintenance to the War Memorial building which is Grade II listed.

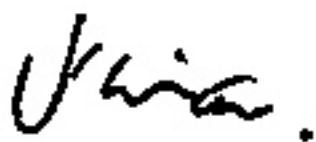
**Other**

The trustees have had regard to the Charity Commission guidance on public benefit and believe this is achieved via the charity's objectives and activities.

This report was approved by the board on

23/10/25

and signed on its behalf by



**Kevin Finan**  
**Chairman**

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TIVERTON WAR MEMORIAL

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 4 to 7.

## Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

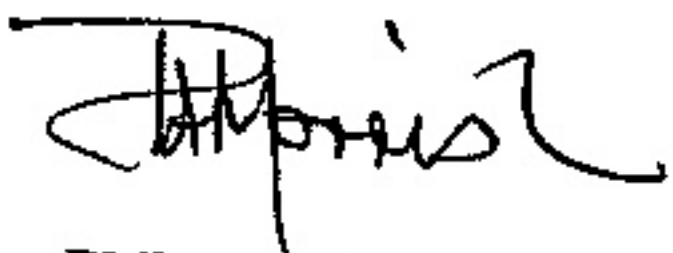
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Phil Morrish  
Apsleys  
Chartered Accountants

Date: 28th October 2025

21 Bampton Street  
Tiverton  
Devon  
EX16 6AA

**TIVERTON WAR MEMORIAL**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**YEAR ENDED 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Receipts</b>			
Rent			
The Riverside Club		4,000	4,000
Tiverton Physiotherapy		3,000	3,000
Locker Stash Rugby CIC		8,250	7,500
		<u>15,250</u>	<u>14,500</u>
Investment income			
Investment portfolio		8,895	8,256
COIF Charities deposit interest		<u>2,166</u>	<u>2,280</u>
		11,061	10,536
Other receipts			
Contribution towards expenses		1,310	1,249
Proceeds from the sale of investments		-	-
Donations		-	-
		<u>27,621</u>	<u>26,285</u>
<b>Payments</b>			
Property and administration			
Property repairs and maintenance	6	13,282	35,625
Professional fees		4,090	1,326
Heating, water and insurance	7	3,874	3,269
Stockbroker's fees		868	796
Secretary's honorarium		1,250	750
Grants		-	-
Purchase of investments		<u>7,999</u>	<u>7,424</u>
		<u>31,363</u>	<u>49,190</u>
Surplus of receipts over payments		-	-
Excess of payments over receipts		(3,742)	(22,905)
As at 1 April 2024			
Balances at bank		53,630	76,535
As at 31 March 2025			
Balances at bank		<u>49,888</u>	<u>53,630</u>

TIVERTON WAR MEMORIAL  
STATEMENT OF ASSETS AND LIABILITIES  
YEAR ENDED 31 MARCH 2025

	Note	<u>2025</u> £	<u>2024</u> £
Freehold property			
War Memorial and Public Hall, Tiverton	1	Not valued	Not valued
Investments at cost	2	<u>222,395</u>	214,438
Debtors and prepayments	3	3,306	3,025
Balances at bank	4	49,888	53,630
Creditors and Accruals	5	560	540
Net Assets		<u>276,149</u>	<u>271,633</u>

TIVERTON WAR MEMORIAL  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31 MARCH 2025

**1. Freehold Property**

This is a building known as The War Memorial Library and the Public Hall in Tiverton. As you can see from the Statement of Assets and Liabilities, these have not been professionally valued.

**2. Investments**

	<u>2025</u>	<u>2024</u>
	£	£
Cost as at 1 April 2024	214,438	207,034
Purchases	7,999	7,424
Equalisation	(42)	(20)
Sales	0	-
Net gains/(losses)	0	-
Cost as at 31 March 2025	<u>222,395</u>	<u>214,438</u>

**3. Debtors and Prepayments**

	<u>2025</u>	<u>2024</u>
	£	£
Buildings insurance prepayment	3,306	3,025
	<u>3,306</u>	<u>3,025</u>

**4. Balances at bank**

	<u>2025</u>	<u>2024</u>
	£	£
COIF Charity Deposit Fund	44,848	42,704
NatWest Current Account	4,426	10,363
Balance held by Stockbrokers		
Deposit Account	614	563
Dividend Account	-	-
	<u>49,888</u>	<u>53,630</u>

**5. Creditors and Accruals**

	<u>2025</u>	<u>2024</u>
	£	£
Secretary's Expenses	-	-
Accountancy	560	540
	<u>560</u>	<u>540</u>

TIVERTON WAR MEMORIAL  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31 MARCH 2025

<b>6. Property repairs and maintenance</b>	<u>2025</u>	<u>2024</u>
	£	£
Fire alarm maintenance and repairs	8,362	766
Boiler	-	17,405
Electrical Wiring	1,257	5,384
Roofing work	3,315	11,299
Cabling for meter fitting	-	327
Foliage removal	348	264
EPC	-	180
Door repairs	-	-
Laying slabs	-	-
Electrical Installation Condition Report	-	-
	<u>13,282</u>	<u>35,625</u>

<b>7. Heating, water and insurance</b>	<u>2025</u>	<u>2024</u>
	£	£
Heating	503	185
Water	-	-
Building and lift insurance	3,371	3,084
	<u>3,874</u>	<u>3,269</u>