

# WAR MEMORIAL LIBRARY - TIVERTON

England & Wales · Charity number 306639

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1962-08-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Windsor  
Rackenford  
Tiverton  
EX16 8ER

**Phone** 07817296859

**Email** [twm.secretary@gmail.com](mailto:twm.secretary@gmail.com)

## Activities

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**Objects:** THE PROVISION, EQUIPMENT AND MAINTENANCE OF A PUBLI LIBRARY IN THE BOROUGH OF TIVERTON, AND THE PROMOTION OF EDUCATION, ART, LITERATURE, SCIENCE AND OTHER LIKE PURPOSES FOR THE USE AND BENEFIT OF THE INHABITANTS OF THE SAID BOROUGH.

**Activities:** See classification section War Memorial Library is charity with general charitable purposes with a policy of giving grants to individuals or organisations for education or training and provides buildings and sponsors or undertakes research.

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** THE BOROUGH OF TIVERTON
- Devon

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£27,621	£31,363	-	-
2024-03-31	£26,285	£49,190	-	-
2023-03-31	£23,536	£18,022	-	-
2022-03-31	£18,061	£17,145	-	-
2021-03-31	£19,130	£11,311	-	-

## Trustees

Name	Role	Appointed
<b>Kevin Alphonsus Finan</b>	Chair	2019-10-24
GILES HETHERINGTON		2012-12-07
HELEN CHRISTINE MEAD		
IAN LUTLEY PUGSLEY		2019-10-24
Janet Rosemary Rendle		2016-10-06
Michael Jan Stoneman		2022-08-18
RUTH COTTIER		

**WAR MEMORIAL LIBRARY - TIVERTON**

England & Wales - Charity number 306639

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# Accounts

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TIVERTON WAR MEMORIAL  
LEGAL AND ADMINISTRATIVE DETAILS

Charity name	War Memorial Library - Tiverton
Charity registration number	306639
Principal address	Windsor Rackenford Tiverton Devon EX16 8ER
Trustees	Mr K A Finan - Chairman Mr I L Pugsley Miss R Cottier Mrs H Mead Mr R Horsey Mr G Hetherington Mr P L Barton - Resigned October 2024 Mrs J R Rendle Mr M Stoneman
Secretary	Mrs S Newton
Accountants	Apsleys LLP Chartered Accountants 21 Bampton Street Tiverton Devon EX16 6AA

**TIVERTON WAR MEMORIAL**  
**TRUSTEES REPORT**  
**YEAR ENDED 31 MARCH 2025**

**Structure, Governance and Management**

Type of governing document	Constitution
How the charity is constituted	Trust
Trustees selection method	Any vacancy will be filled by appointment by the remaining trustees

**Objectives and Activities**

Principal objects

1. The provision, equipment and maintenance of a public library in the borough of Tiverton
2. The promotion of education, art, literature, science and other like purposes for the use and benefit of the inhabitants of Tiverton, all as a memorial to the men who died in the Great War.

Main activities

The trustees own the building known as the Tiverton War Memorial Library and Public Hall. Part of the building (including the Public Hall) is let to the Riverside Club who operate a members club in the basement.

Trustees consider requests for grants in connection with the second of the principal objects. Grant of £Nil (2024: £Nil) was paid to Tiverton Museum.

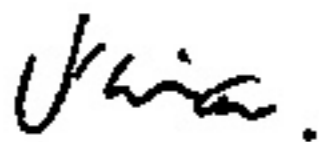
**Financial review**

The trustees continue to see one of their main responsibilities as being to maintain a reserve fund for repairs and maintenance to the War Memorial building which is Grade II listed.

**Other**

The trustees have had regard to the Charity Commission guidance on public benefit and believe this is achieved via the charity's objectives and activities.

This report was approved by the board on 23/10/25 and signed on its behalf by



**Kevin Finan**  
**Chairman**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
OF TIVERTON WAR MEMORIAL**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 4 to 7.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

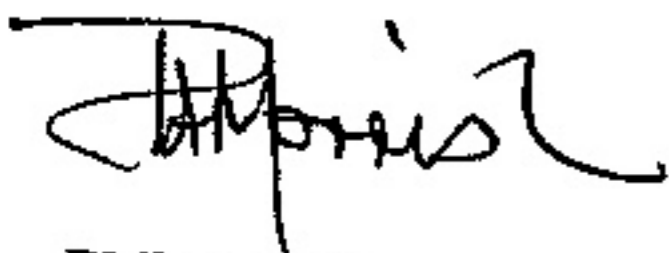
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Phil Morrish**  
Apsleys  
Chartered Accountants

Date: 28th October 2025

21 Bampton Street  
Tiverton  
Devon  
EX16 6AA

**TIVERTON WAR MEMORIAL**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**YEAR ENDED 31 MARCH 2025**

	Note	<u>2025</u>	<u>2024</u>
		£	£
<b>Receipts</b>			
Rent			
The Riverside Club		4,000	4,000
Tiverton Physiotherapy		3,000	3,000
Locker Stash Rugby CIC		8,250	7,500
		<u>15,250</u>	<u>14,500</u>
Investment income			
Investment portfolio	8,895	8,256	
COIF Charities deposit interest	<u>2,166</u>	<u>2,280</u>	
		11,061	10,536
Other receipts			
Contribution towards expenses		1,310	1,249
Proceeds from the sale of investments		-	-
Donations		-	-
		<u>27,621</u>	<u>26,285</u>
<b>Payments</b>			
Property and administration			
Property repairs and maintenance	6	13,282	35,625
Professional fees		4,090	1,326
Heating, water and insurance	7	3,874	3,269
Stockbroker's fees		868	796
Secretary's honorarium		1,250	750
Grants		-	-
Purchase of investments		<u>7,999</u>	<u>7,424</u>
		<u>31,363</u>	<u>49,190</u>
Surplus of receipts over payments		-	-
Excess of payments over receipts		(3,742)	(22,905)
As at 1 April 2024			
Balances at bank		53,630	76,535
As at 31 March 2025			
Balances at bank		<u>49,888</u>	<u>53,630</u>

TIVERTON WAR MEMORIAL  
STATEMENT OF ASSETS AND LIABILITIES  
YEAR ENDED 31 MARCH 2025

	Note	<u>2025</u> £	<u>2024</u> £
Freehold property			
War Memorial and Public Hall, Tiverton	1	Not valued	Not valued
Investments at cost	2	222,395	214,438
Debtors and prepayments	3	3,306	3,025
Balances at bank	4	49,888	53,630
Creditors and Accruals	5	560	540
Net Assets		<u>276,149</u>	<u>271,633</u>

TIVERTON WAR MEMORIAL  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31 MARCH 2025

**1. Freehold Property**

This is a building known as The War Memorial Library and the Public Hall in Tiverton. As you can see from the Statement of Assets and Liabilities, these have not been professionally valued.

**2. Investments**

	<u>2025</u>	<u>2024</u>
	£	£
Cost as at 1 April 2024	214,438	207,034
Purchases	7,999	7,424
Equalisation	(42)	(20)
Sales	0	-
Net gains/(losses)	0	-
Cost as at 31 March 2025	<u>222,395</u>	<u>214,438</u>

**3. Debtors and Prepayments**

	<u>2025</u>	<u>2024</u>
	£	£
Buildings insurance prepayment	3,306	3,025
	<u>3,306</u>	<u>3,025</u>

**4. Balances at bank**

	<u>2025</u>	<u>2024</u>
	£	£
COIF Charity Deposit Fund	44,848	42,704
NatWest Current Account	4,426	10,363
Balance held by Stockbrokers		
Deposit Account	614	563
Dividend Account	-	-
	<u>49,888</u>	<u>53,630</u>

**5. Creditors and Accruals**

	<u>2025</u>	<u>2024</u>
	£	£
Secretary's Expenses	-	-
Accountancy	560	540
	<u>560</u>	<u>540</u>

TIVERTON WAR MEMORIAL  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31 MARCH 2025

<b>6. Property repairs and maintenance</b>	<u>2025</u>	<u>2024</u>
	£	£
Fire alarm maintenance and repairs	8,362	766
Boiler	-	17,405
Electrical Wiring	1,257	5,384
Roofing work	3,315	11,299
Cabling for meter fitting	-	327
Foliage removal	348	264
EPC	-	180
Door repairs	-	-
Laying slabs	-	-
Electrical Installation Condition Report	-	-
	<u>13,282</u>	<u>35,625</u>
<b>7. Heating, water and insurance</b>	<u>2025</u>	<u>2024</u>
	£	£
Heating	503	185
Water	-	-
Building and lift insurance	3,371	3,084
	<u>3,874</u>	<u>3,269</u>

**WAR MEMORIAL LIBRARY - TIVERTON**

England & Wales - Charity number 306639

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# Accounts

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TIVERTON WAR MEMORIAL  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2024

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TIVERTON WAR MEMORIAL  
LEGAL AND ADMINISTRATIVE DETAILS

Charity name War Memorial Library - Tiverton

Charity registration number 306639

Principal address Windsor  
Rackenford  
Tiverton  
Devon  
EX16 8ER

Trustees Mr K A Finan - Chairman  
Mr I L Pugsley  
Miss R Cottier  
Mrs H Mead  
Mr R Horsey  
Mr G Hetherington  
Mr P L Barton  
Mrs J R Rendle  
Mr M Stoneman

Secretary Mrs S Newton

Accountants Apsleys LLP  
Chartered Accountants  
21 Bampton Street  
Tiverton  
Devon  
EX16 6AA

TIVERTON WAR MEMORIAL  
TRUSTEES REPORT  
YEAR ENDED 31 MARCH 2024

**Structure, Governance and Management**

Type of governing document

Constitution

How the charity is constituted

Trust

Trustees selection method

Any vacancy will be filled by appointment by the remaining trustees

**Objectives and Activities**Principal objects

1. The provision, equipment and maintenance of a public library in the borough of Tiverton
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Main activities

The trustees own the building known as the Tiverton War Memorial Library and Public Hall. Part of the building (including the Public Hall) is let to the Riverside Club who operate a members club in the basement.

Trustees consider requests for grants in connection with the second of the principal objects. Grant of £Nil (2023: £500) was paid to Tiverton Museum.

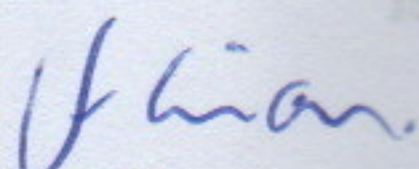
**Financial review**

The trustees continue to see one of their main responsibilities as being to maintain a reserve fund for repairs and maintenance to the War Memorial building which is Grade II listed.

**Other**

The trustees have had regard to the Charity Commission guidance on public benefit and believe this is achieved via the charity's objectives and activities.

This report was approved by the board on 15-10-2024 and signed on its behalf by

  
Kevin Finan  
Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
OF TIVERTON WAR MEMORIAL**

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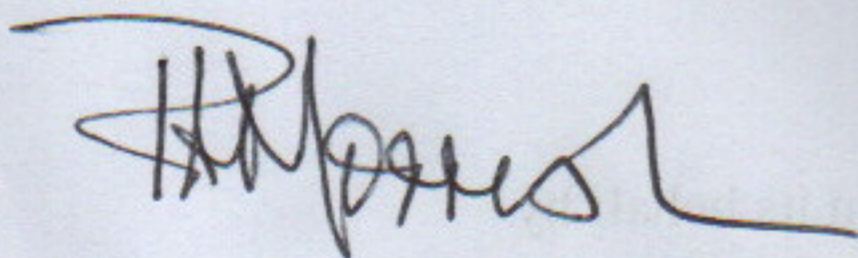
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1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Phil Morrish**  
Apsleys  
Chartered Accountants

Date: 16-10-24

**21 Bampton Street**  
Tiverton  
Devon  
EX16 6AA

Kevin Pinn  
Chairman

TIVERTON WAR MEMORIAL  
RECEIPTS AND PAYMENTS ACCOUNT  
YEAR ENDED 31 MARCH 2024

	Note	<u>2024</u>	<u>2023</u>
		£	£
<b>Receipts</b>			
Rent			
The Riverside Club		4,000	4,000
Tiverton Physiotherapy		3,000	629
Locker Stash Rugby CIC		7,500	-
Red Yew		0	8,121
		<u>14,500</u>	<u>12,750</u>
Investment income			
Investment portfolio	8,256	7,944	
COIF Charities deposit interest	<u>2,280</u>	<u>424</u>	
		10,536	8,368
Other receipts			
Contribution towards expenses		1,249	1,735
Proceeds from the sale of investments		0	683
Donations		0	-
		<u>26,285</u>	<u>23,536</u>
<b>Payments</b>			
Property and administration			
Property repairs and maintenance	6	35,625	6,738
Professional fees		1,326	4,620
Heating, water and insurance	7	3,269	4,123
Stockbroker's fees		796	791
Secretary's honorarium		750	1,250
Grants		-	500
Purchase of investments	7	<u>7,424</u>	-
		49,190	18,022
Surplus of receipts over payments		- 22,905	5,514
Excess of payments over receipts		-	-
As at 1 April 2023		76,535	71,021
Balances at bank			
As at 31 March 2024		<u>53,630</u>	<u>76,535</u>
Balances at bank			

TIVERTON WAR MEMORIAL  
STATEMENT OF ASSETS AND LIABILITIES  
YEAR ENDED 31 MARCH 2024

	Note	<u>2024</u> £	<u>2023</u> £
Freehold property			
War Memorial and Public Hall, Tiverton	1	Not valued	Not valued
Investments at cost	2	214,438	207,034
Debtors and prepayments	3	3,025	4,044
Balances at bank	4	53,630	76,535
Creditors and Accruals	5	540	-
Net Assets		<u>271,633</u>	<u>287,613</u>

TIVERTON WAR MEMORIAL  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31 MARCH 2024

**1. Freehold Property**

This is a building known as The War Memorial Library and the Public Hall in Tiverton. As you can see from the Statement of Assets and Liabilities, these have not been professionally valued.

**2. Investments**

	<u>2024</u>	<u>2023</u>
	£	£
Cost as at 1 April 2023	207,034	207,559
Purchases	7,424	-
Equalisation	(20)	
Sales	0	(683)
Net gains/(losses)	0	158
Cost as at 31 March 2024	<u>214,438</u>	<u>207,034</u>

**3. Debtors and Prepayments**

	<u>2024</u>	<u>2023</u>
	£	£
Buildings insurance prepayment	<u>3,025</u>	<u>4,044</u>
	<u>3,025</u>	<u>4,044</u>

**4. Balances at bank**

	<u>2024</u>	<u>2023</u>
	£	£
COIF Charity Deposit Fund	42,704	50,424
NatWest Current Account	10,363	25,584
Balance held by Stockbrokers		
Deposit Account	563	527
Dividend Account	-	-
	<u>53,630</u>	<u>76,535</u>

**5. Creditors and Accruals**

	<u>2024</u>	<u>2023</u>
	£	£
Secretary's Expenses	-	-
Accountancy	540	-
	<u>540</u>	<u>-</u>

TIVERTON WAR MEMORIAL  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31 MARCH 2024

<b>6. Property repairs and maintenance</b>	<u>2024</u>	<u>2023</u>
	£	£
Fire alarm maintenance and repairs	766	1,101
Boiler	17,405	-
Electrical Wiring	5,384	-
Roofing work	11,299	2,068
Cabling for meter fitting	327	-
Weed removal	264	-
EPC	180	-
Door repairs	-	692
Laying slabs	-	2,481
Electrical Installation Condition Report	-	396
	<u>35,625</u>	<u>6,738</u>

<b>7. Heating, water and insurance</b>	<u>2024</u>	<u>2023</u>
	£	£
Heating	185	-
Water	-	-
Building and lift insurance	3,084	4,123
	<u>3,269</u>	<u>4,123</u>