TREVILSON EDUCATIONAL FOUNDATION

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2025

Principal Office: Wesley Community Hall, The Cross, St. Newlyn East, TR8 5LF

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1. Reference and Administrative Details

Charity Name: Trevilson Educational Foundation

Charity Registration Number: 306555

Governing Document: Scheme Dated 9th February 1914.

Trustees:

The trustees who served during the year and up to the date of approval of this report were:

Eliot Green (Chair), Kay Gulley, Emma Shaughnessy-Philp, Rob Burlton, Graham Bone, Rebecca Rowse and Jean Harvey.

Jean Harvey was appointed on 16th September 2025, following the resignation of Victoria Thorpe. All other Trustees remained the same.

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2. Structure, Governance and Management

The Trevilson Educational Foundation is an independent registered charity governed in accordance with its governing document.

The trustees are responsible for the overall governance and strategic direction of the Foundation and for ensuring that its resources are applied solely in furtherance of its charitable purposes.

Trustees are appointed in accordance with the provisions of the Foundation's governing document.

During the year the trustees met three times to consider the Foundation's activities, finances, grant-making and other matters relating to the proper administration of the charity.

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3. Charitable Objects

The Foundation's charitable objects are:

Grants are awarded for educational purposes only, to young people that reside in the Parish of St Newlyn East and who are under the age of 25 years. Grants are also awarded to local voluntary organisations in the Parish of St. Newlyn East, consisting of young people under the age of 25 years, for educational purposes only.

The trustees have regard to these objects when determining the activities to be undertaken and the way in which the Foundation's funds are applied.

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4. Objectives and Activities

The principal objective of the Trevilson Educational Foundation is to advance education and to apply its resources in accordance with its charitable objects.

During the year the Foundation's activities included:

- Awarding grants to 40 young people under the age of 25 in the Parish of St. Newlyn East
- Awarding grants to St. Newlyn East Pre-School and St. Newlyn East Learning Academy

These grants were made in accordance with the Foundation's charitable objects and the trustees' grant-making policies.

Where appropriate, applications were considered by the trustees having regard to factors including eligibility, educational benefit, financial need and the extent to which the proposed activity furthered the Foundation's charitable purposes.

The trustees have sought to ensure that the Foundation's resources are used effectively and in accordance with its charitable purposes.

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5. Public Benefit

The trustees have considered the Charity Commission's guidance on public benefit when reviewing the Foundation's aims and activities.

The Foundation seeks to provide public benefit through the advancement of education in accordance with its charitable objects.

During 2025, the Foundation provided benefit through:

Awarding grants totalling £16945 to 40 young people in the Parish and grants of £1000 to St. Newlyn East Pre-school and £5000 to St. Newlyn East Learning Academy.

The trustees are satisfied that the activities undertaken during the year were in furtherance of the Foundation's charitable purposes and provided public benefit.

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6. Financial Review

The Foundation's financial position remained satisfactory during the year.

For the year ended 31 December 2025:

	£
Income	**35,201**
Expenditure	**25,292**
Net increase in funds	**9,909**

At 31 December 2025, the Foundation's bank balance was **£42,162**.

The increase in funds during the year reflects the difference between income received and expenditure incurred during the year.

The trustees continue to monitor the Foundation's income, expenditure and cash position to ensure that sufficient funds are available to meet its commitments and to enable the Foundation to continue pursuing its charitable objectives.

Reserves

The trustees regularly review the level of funds held by the Foundation.

The trustees consider the level of reserves to be appropriate to enable the Foundation to meet its foreseeable commitments and continue its charitable activities.

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7. Investment Policy

The trustees review the Foundation's investments held on a regular basis.

Investments are held with CCLA and Barclays.

Where funds are not immediately required for charitable expenditure, the trustees seek to hold them in a manner that balances accessibility, security and an appropriate return, having regard to the Foundation's charitable purposes.

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8. Risk Management

The trustees have considered the major risks to which the Foundation is exposed and have taken appropriate steps to manage those risks.

The principal areas considered include financial management, safeguarding of charitable funds, compliance with the Foundation's governing document and applicable charity law, and the proper application of funds for charitable purposes.

The trustees review the Foundation's financial position and activities regularly and consider any significant risks arising from its operations.

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9. Plans for Future Periods

During the coming year, the trustees intend to continue applying the Foundation's resources in furtherance of its charitable objectives.

The trustees will continue to:

- consider applications for educational support;
- monitor the effectiveness of grants and other charitable expenditure;
- maintain appropriate financial reserves;
- review the Foundation's financial position; and
- ensure that the Foundation continues to comply with its charitable purposes

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10. Funds

At the year end, the Foundation held funds comprising:

Bank balance: £42,162

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11. Related Parties and Conflicts of Interest

The trustees are required to act in the best interests of the Foundation and to identify and appropriately manage any conflicts of interest.

The Foundation maintains appropriate records of trustees' interests.

There were no material related-party transactions during the year requiring disclosure.

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12. Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with applicable accounting requirements.

The trustees are also responsible for safeguarding the assets of the Foundation and for taking reasonable steps to prevent and detect fraud and other irregularities.

The trustees are responsible for ensuring that the Foundation's resources are applied in accordance with its charitable purposes.

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13. Approval of the Trustees' Annual Report

This Trustees' Annual Report was approved by the trustees at the AGM on 11th February 2025.

ACCOUNTS
YEAR ENDING 31ST DECEMBER 2025

INCOME:		
Barclays	£778.15	
BT Wayleave	£8.82	
CCLA Investment	£1114.26	
Cottage Rent	£13350.00	
Kerkin Rent	£750.00	
Lappa Valley Rent	£17000.00	
Spear Rent	£2200.00	**£35,201.23**
EXPENSES:		
Administrator Salary	£474.00	
Cottage Maintenance	£1874.28	
Grant Award	£16945.00	
Insurance	£999.04	
St. Newlyn East Pre-School Grant	£1000.00	
St. Newlyn East School Grant	£4000.00	**£25,292.32**
SURPLUS		**£9908.91**

BANK BALANCE AS AT 31ST DECMBER 2025 - £42,162.47

CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name Trevilson Educational Foundation		
On accounts for the year ended	31st December 2025	**Charity no (if any)**	306555
Set out on pages	1		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Camcgrath **Date:** 2nd June 2026

Name: Chloe McGrath

Relevant professional qualification(s) or body (if any): Association of Chartered Certified Accountants (ACCA)

Address: 23 Trewithen Parc, St Newlyn East
Newquay, Cornwall
TR8 5NG