

DUMPTON SCHOOL

England & Wales · Charity number 306222

Details

Other names DUMPTON SCHOOL TRUST LIMITED, DUMPTON SCHOOL

Status Registered

Legal form Charitable company

Company number [00936623](#)

Registered 1968-11-07

Register [View on the Charity Commission register](#)

Contact

Address Dumpton School
Deans Grove House
Wimborne
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Phone 01202883818

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Activities

Objects: TO ACQUIRE AND TAKE OVER AND TO CARRY ON AND DEVELOP THE UNDERTAKING OF A PRIVATE PREPARATORY SCHOOL AND ANY OTHER SCHOOL OR SCHOOLS IN UNITED KINGDOM FOR THE EDUCATION OF CHILDREN

Activities: Dumpton School is an Educational Charity for Children located in Wimborne, Dorset. Its aim is to advance the education of the public for public benefit without limitations by providing or assisting in the provision of school and educational facilities. We strive for the highest quality of academic tuition and the development of wider sporting, artistic and social skills within a family framework.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£4,512,903	£4,730,529	£6,987,794	97
2024-07-31	£4,459,507	£4,354,644	£7,205,421	97
2023-07-31	£4,166,648	£4,162,415	£7,100,558	95
2022-07-31	£3,866,579	£3,741,398	£7,096,325	88
2021-07-31	£3,672,158	£3,755,725	£6,971,144	87
2020-07-31	£3,677,135	£3,742,648	£7,054,711	92

Trustees

Name	Role	Appointed
Christopher Wheeler		2026-01-01
David Brook		2026-01-01
Timothy Brown		2026-01-01

DUMPTON SCHOOL

England & Wales - Charity number 306222

Accounts



DUMPTON SCHOOL WIMBORNE

Governors' Annual Report and Financial Statements For the year ending 31 July 2025

Contents

Page	1 - 11	Report of the Governing Body
	12 - 15	Independent Auditors' Report
	16	Statement of Financial Activities
	17	Income and Expenditure Account
	18	Balance Sheet
	19	Cash Flow Statement
	20-29	Notes to the Financial Statements

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2025

The Governors of Dumpton School (the "School") present their annual report and audited accounts for the year ending 31 July 2025, incorporating their Directors' and Strategic Reports under the Companies Act 2006; and confirm they comply with the requirements of the Charities Act 2011, the School's Memorandum and Articles of Association and the SORP Accounting and Reporting by Charities (FRS102). Under the terms of the Articles of Association, the School is managed by a governing body (the "Governing Body") of not less than five and no more than twenty members ("Governors").

AIMS & OBJECTIVES

The School aims to educate children in a safe, supportive, caring environment, within a framework of Christian values, stressing the importance of teamwork, good manners and mutual respect at all times. We help pupils develop a clear sense of right and wrong, to become confident communicators and to appreciate the importance of family, integrity and ambition.

Given the excellent facilities and high staff to pupil ratio, the School is well placed to aim for high academic and extra-curricular standards. Our School motto 'You can because you think you can' is the cornerstone of teaching at Dumpton. All our pupils are expected and encouraged to fulfil their potential and we set appropriate expectations for each pupil both inside and outside the classroom. This approach results in success beyond the exam room and recognition by future schools through the significant number of scholarships being awarded each year.

Additionally, we aim to provide our staff with continual opportunities to develop to the benefit of both the School and themselves. We recognise the benefit derived from investing in people through training and development to improve efficiency and quality of service.

The School is also aware of its place in the local community and offers many opportunities to support local organisations (for example state schools, sports clubs and church youth groups) through the sharing of facilities and expertise at no (or minimal) cost.

Key objectives are:

- To continue to provide a warm, nurturing environment where every child's wellbeing and happiness is paramount
- To ensure each child is treated as an individual and appropriate guidance and support is always available to help them fulfil their academic and personal potential
- To ensure the School is a safe environment for children, staff and parents
- To ensure the highest standards of teaching in the classroom through outstanding staff professional development, monitoring, and by creating a culture of continuous improvement
- To ensure communication, both verbal and written, is of the highest standard between staff and parents
- To review continually the operating structures and facilities within the School to ensure that the education of the pupils remains first-class
- To provide continuing support where necessary for our pupils already in receipt of fee assistance through bursaries and maintain the provision of means-tested bursaries for new pupils
- To continue to develop our partnerships with local state schools, local sports clubs, youth groups and other children's organisations

In setting objectives, the Governors have also complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to the general guidance published by the Charity Commission on public benefit and, in particular, to its supplementary public benefit guidance on advancing education and fee-charging.

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2025

ETHOS

Our main school rule 'Treat others as you would expect to be treated' underpins the moral code that is constantly modelled, taught and embraced here at Dumpton. This is a nurturing school, and we encourage pupils to develop kindness, empathy and emotional intelligence. In addition, the School motto '*You can because you think you can*' lies at the cornerstone of all we do: we do not set ceilings for our pupils, our staff or the School. We aim for pupils to develop their character here at Dumpton and hope to prepare them to face the challenge of senior school and adult life with ambition and self-belief. We summarise this ethos for our pupils with our two core values: Be Kind and Aim High.

We seek breadth of opportunity in an attempt to find the strengths of each child and then pursue excellence in all areas, both inside and outside the classroom. The wealth of academic, sporting, and creative opportunities is supplemented by a wide range of other activities. These may be on-site, for example using the allotments, science trail, campsite or prehistoric garden, or off-site, on one of the many educational visits undertaken at all levels in the School.

The School is a charitable company, which seeks to benefit the public through its stated aims and objectives. Our fees are set at a level to ensure the financial viability of the School while maintaining a first-class education for the pupils.

The School welcomes pupils from all backgrounds. To admit a prospective pupil, we need to be satisfied that the School will be able to educate and develop the pupil to their best potential and in line with the general standards achieved by existing pupils at the School. We are committed to complying with all equality legislation in our assessment procedures. We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of the protected characteristics under equality legislation. We will make reasonable adjustments to meet the needs of staff or pupils who become disabled.

The School is committed to safeguarding and to promoting the welfare of our pupils and expects all staff to share this commitment. In the last Independent Schools' Inspectorate Report pastoral structures were deemed excellent.

STRATEGIC REPORT

Achievements and Performance

ISI Inspection

The School was Inspected in March 2025 by the Independent Schools' Inspectorate. As well as being fully compliant in all areas, the school was awarded the prestigious and rarely awarded accolade of a 'Significant Strength' – believed to be the first Prep School in the South West to be awarded this.

Academic

The school continues to excel academically with great success rate in Academic Scholarships awarded to senior schools, as well as end of year exam results.

Achievements in the past year included:

- Six Academic Scholarships awarded to Canford; two to Talbot Heath, one to BCS
- 2 pupils placing in the top 200 for the Townsend-Warner History Prize, a National Prep school History competition.
- Six Gold certificates awarded in the Primary Maths Challenge. Four children qualified for the Bonus Round and one was awarded a Bronze award in the Bonus round.

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2025

- 83% of UKMT Junior Maths Challenge entrants earned a certificate: Four Golds awarded, Three qualified for the Junior Kangaroo Round. One pupil earned a Merit award, which is the highest award you can get on that paper.
- 215 Maths Competency certificates awarded for Year 3-6.
- The school has once again been shortlisted for the Independent School of the Year Awards – Prep School of the Year
- 95% of pupils offered a place at Canford following Pre-Test and HML day
- Year 8 group were Winners of the Canford Prep School Geography Quiz

Performing Arts

Performing Arts lessons are taught to every child throughout the school with Music and Dance specialists providing the curriculum in the Nursery and Pre-Prep and all Prep School pupils receiving specialist music and drama lessons each week. All children are involved in a production each year and last year's shows included a fully staged and produced performance of Blues Brothers. by Year 6 and Year 7, A Midsummer Night's Dream showcase from Year 8, as well as Christmas plays for Nursery to Year 3, a special Roald Dahl themed performance from Year 3 for the parents' afternoon and a home-grown adaptation of The Hound of the Baskervilles for Year 4 and 5.

We facilitate around 200 individual music lessons each week from a team of 10 peripatetic musicians and for those wanting to specialise their drama, 3 peripatetic LAMDA teachers offer group lessons to pupils from Year 4 and up, and after school 'Dramarama' clubs to Years 1 to 3. As well as an instrumental starter scheme for Year 2 pupils, our music staff offer a weekly ensemble schedule including Senior Choir, Symphony Orchestra, Woodwind group, Guitar Club, Junior and Senior String Groups and a Year 8 rock band. Our specialist dance teacher offers a Pre-Prep and Prep School ballet each week with plans to include specialist ballet classes, with all the formalities this traditional style involves, including technical clothing, dress standards and potential external examinations. Budding music, drama or performing arts scholars can enjoy a specialist session each week during 'Hobbies'.

Musical performances are offered each term for soloists and ensembles and many participate in weekly performing arts assemblies. The 'Spring Spectacular' offered musical and dramatic performances from every child in the Pre-Prep and Prep School and in the same term, our House Music Festival gave every child a chance to perform for their house as a soloist, alongside the House singing competition. Our Senior Choir also performed Handel's Messiah with Canford's Choir at the Christchurch Priory.

The Summer term brought the inaugural pre prep country dancing tea, which allowed for the children to perform their traditional dances learnt in class, and then an invitation for parents to dance with their children. All of these successes were completed with a grand performance of 'Sing' from all 7 choirs in the school, including 200 singers. The Dumpton Symphony Orchestra opened the occasion playing two pieces as the school filed in.

Dumpton performers have also enjoyed a year of exam success with 100% pass rate in exams from ABRSM, Trinity, Rock school and LAMDA. A large proportion of these exams have been awarded either merits or distinctions. We also celebrated a Music Scholarships to Canford School and a Performing Arts scholarship to Talbot Heath.

Sport

The School's policy is to get as many children representing the School as possible, playing at a level that will build a love of sport, and exercise, and hence boost self-esteem. We try to be inclusive, recognising that children of all abilities need to be challenged appropriately to allow them to develop their full potential. We continue to maintain a full games and PE programme which includes sport every day. To achieve this, we

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2025

have a department of 25 staff and arrange up to 25 fixtures a week, with Years 3 and 4 on Tuesdays and Years 5 to 8 on Wednesdays.

The fixture list we arrange for our teams is very challenging, including fixtures against many much bigger schools, and it is designed to help pupils learn both how to win and lose. We still feel it is appropriate to celebrate success when it is forthcoming, partly because it is so hard won. However, we will always put the level of performance above the final result. This has led to some very high-level sports teams and very high-level individuals:

Football

- 1st VII Winners Moyles Court Tournament
- U11 A Boys Moyles Court Tournament Winners

Triathlon

- 12 pupils competed at the IAPS National Triathlon Competition

Cross Country

- Dorset Schools Cross Country Champs - many top ten finishes
- Milton Abbey Cross Country- several top five finishes

Hockey

- 1st VII boys National Finalists (Top ten finish)
- 1st VII girls Regional Finalists
- U11 Boys In2 hockey West Finalists
- U11 Boys County Champions
- U11 Girls In2 hockey West Finalists

Netball

- U13 Girls county finalists
- U12 Girls county finalists

Athletics

- Five athletes selected for National Finals.

Cricket

- Several County cricket players

Swimming

- 13 pupils achieved selection to the IAPS National Swimming Finals in London
- Year 5 and 6 team trophy Canford Swimming Gala

Sailing

- Two crews to IAPS sailing regatta in Portland – 2nd and 3rd overall Nationally

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2025

Outdoor Education

Outdoor Education has been included as part of the curriculum for all children in Year 3 to Year 6, as well as weekly Forest School sessions for Nursery through to Year 2.

There are residential camping and adventure trips with logical progression from Year 3 to Year 8, with Year 3 and Year 4 pupils all getting the chance to camp on the school ground overnight.

The orchard has been very fruitful and the gathering of the harvest and the pressing of fresh apple juice has become a popular yearly tradition with children and parents.

The allotments are productive and popular with children at lunchtimes and after school hobbies. We have successfully hatched our own Indian Runner Ducks. We now have a second healthy flock of 8 Dumpton ducks. Eggs have been sold at the gate to parents for charitable causes.

The outdoor learning spaces have been improved with the addition of oak benches and seating produced by a local company using a dead oak stump from the Dumpton grounds – in keeping with our ecological and local responsibilities. The seating under the Outdoor Education parachute shelter is the main teaching space for bushcraft skills and has been well used for staff and parent social events.

Financial Review

Review of Financial Transactions and Position

The School reported an operating deficit for the year of £217,626 (2024: surplus of £104,863). From 1 January 2025, nearly all education services provided by the School became subject to VAT at the standard rate of 20%. In addition, from April 2025, schools with charitable status ceased to be eligible for charitable relief on business rates.

To support parents and to minimise the uncertainty associated with a mid-year change to fee levels, the School took the decision to absorb the output VAT applicable to the Spring and Summer terms. This approach, while mitigating disruption for families, had a material adverse impact on the School's operating result for the year.

Total incoming resources were £4,512,903 (2024: £4,459,507) and resources expended were £4,730,529 (2024: £4,354,644), giving a total net deficit of (£217,626) (2024: surplus of £104,863) and after the charge for depreciation of £286,794 (2024: £256,527). The total gross cost of employing staff, including both direct and indirect costs was 76% (2024: 73%) of resources expended. At the end of the year the net assets of the School were £6,987,794 (2024: £7,205,421).

The average number of pupils attending the School during the year was 291 (2024: 281), of which 205 (2024: 197) were preparatory and 86 (2024: 84) pre-preparatory, in addition to those attending the nursery whose numbers reached 56 at the end of the year.

Plans for Future Periods

In line with our objectives, we aim to develop the School's facilities and projects for the short term by:

- Refurbishing the Swimming Pool
- Developing the Outdoor Areas Provision

Further links with the wider community are also planned, including expanding activities with local state primary schools and sports clubs.

Dumpton School Governors' Annual Report and Financial Statements For the year ending 31 July 2025

All significant developments in the School are made with reference to the School Development Plan, which is reviewed on a regular basis by the Governors, Headmaster, Bursar and Senior Management Team.

Merger with Canford School

On 22 September 2025, the Governors announced the intention for Dumpton School to merge with Canford School to form the Canford Schools Group, with the merger formally completing on 1 January 2026. This development represents a significant strategic step in securing the long-term sustainability and continued educational excellence of the School.

The merger is designed to strengthen the long-term sustainability of both schools, providing enhanced opportunities for investment, collaboration, staff development and pupil experience across the Group.

Canford and Dumpton share long-held educational values, placing kindness and aspiration for every individual pupil at the centre of their vision. This like-minded educational approach formed the foundation for the merger, ensuring continuity of ethos and the preservation of the distinctive strengths of both schools.

Principal Risks and Uncertainties

The Governors regularly review the major risks to which the School might be exposed and have established procedures to mitigate the risks identified.

The key risks are identified as:

- Political and economic risks
- Competitive landscape changes
- Operational expenditure exceeding fee income
- Inability to retain and recruit high quality staff, with an adverse impact on maintaining a high quality of education
- Loss of local profile and reputation
- Failure to maintain and develop the campus for future generations
- Failing to meet legal requirements for employment, health and safety and child protection
- Breaches of charity and company law
- Breakdown in financial controls
- Pandemic risks

The key controls used by the School to mitigate the risks identified include:

- Comprehensive strategic planning, budgeting and management reports
- Staff development and appraisal programme
- Robust recruitment process and competitive salaries
- Detailed appraisal of facility upgrades
- Formal agendas for Governors' and Sub-Committee meetings
- Established organisational structure and lines of reporting
- Formal written Education, Safeguarding, Health & Safety and Financial policies with a regular review process to ensure compliance
- Annual reviews of the Risk Management Statement, Procurement Policy and Fraud Risk Assessment
- Clear authorisation and approval levels for expenditure

COMMUNITY LINKS

The School actively promotes its public benefit responsibilities to the community in a tangible way through supporting a range of community activities, which is in line with current legislation. We also aim to contribute towards the success of local charities through participation in their activities and offer the use of the School's facilities when reasonable requests are made. The School endeavours to be a 'good neighbour' through

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2025

applying our well-developed environmental and community cohesion policies which commit us to taking all reasonable precautions to ensure that our activities have minimal adverse effects.

Examples of Community Links during include:

- Pupils visiting Streets Meadow Residential Home to perform informal concerts and harvest assembly
- Wimborne Aquarians, Summers' Pickleball, Walking Netball using sports' hall
- Wimborne Cricket Club using sports' hall and pitches
- Wimborne Food Bank collections from school children
- Global Citizenship Day included tree-planting across Dorset
- Venue for Dorset Netball meetings
- Local football academy using school astroturf weekly
- Witchampton First School using school minibuses
- School minibus loaned for Witchampton village fair
- Local Scout group using school minibuses
- School Sal's shoes collection
- Colehill and Hayeswood First Schools visit for pond-dipping workshop
- Astroturf used by Wimborne Hockey Club when astro is unavailable
- Y8 pupils joined Wimborne Minster Council Meetings
- New base for the local youth orchestra group to perform at the weekends

The pupils also engaged in a wide range of Global Citizenship and environmental initiatives including setting up their own Pop Up Shop, running a Fast Fashion Show, crocheting poppies for Remembrance Day, and planting trees across Dorset together as a school.

The Dumpton Foundation

The Dumpton Foundation, established during the current financial year, was created to strengthen the School's long-term commitment to enhancing educational opportunities for current and future pupils. During the year, the Foundation began to receive donations from parents, alumni and friends of the School. These funds are directed towards campus improvements and charitable initiatives aligned with the School's values.

The Governors wish to express their gratitude to all donors for their generosity. Philanthropic support plays an increasingly important role in investing in facilities that enrich the learning environment. The Foundation will continue to develop its fundraising strategy and deepen engagement with the wider Dumpton community to support its future objectives.

RESERVES AND FEES POLICIES

Assistance with Fees Policy

The School has an Assistance with Fees Policy which recognises the need to widen access. This policy makes provision for assisted places, bursaries and scholarships and in addition offers discounts to families which have more than one child at the School. We generally advertise the availability of assistance with fees when we advertise in the local press. To help with financial planning for parents, a school fees plan is available to help those who wish to fund educational costs through monthly contributions.

Assisted Places and Bursaries

The Governors view the bursary and assisted places award schemes as important in helping to ensure that children from families who would otherwise not be able to afford fees can access the education we offer. Bursaries may be awarded for existing pupils where a change in parents' or guardians' circumstances has resulted in difficulty in meeting tuition fees, which might result in the child being withdrawn part way through a stage of education which would not be in the pupil's best interests. Assisted Places may be awarded where

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2025

a new applicant to the School has been offered a place but parents or guardians are unable to fund the tuition fees.

In assessing means we take a number of factors into consideration, including family income, investments, savings and family circumstances, for example, dependant relatives and the number of siblings. However, the School does not have an endowment and in funding our awards we have to be mindful that we must ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices in funding their child's education, and those benefiting from the awards.

Sibling Policy

To underline the value we place on continuity for families, we offer discounts when parents have more than one child in the School.

Scholarship Policy

From time-to-time we may award scholarships to recognise very high academic potential or excellence in extra-curricular activities. Where further assistance is required, scholarship awards may be supplemented by a means- tested bursary.

Assistance for our Teaching Staff

As part of our emphasis on attracting and retaining high-calibre staff, we offer a discount scheme when staff members choose to educate their children at the School.

Reserves Policy

The Governors' long-term aim is to establish sufficient free reserves to ensure continuity in the event of a large variation in income. The principal assets are the School premises. Surpluses on general funds have been applied towards the acquisition and development of land, buildings and equipment in order to improve the School's facilities.

The School's total reserves of £6,987,794 at the year-end include £6,181,684 of fixed assets and restricted funds of £5,000 which leaves available reserves of £801,110 to fund short-term operating costs, a decrease in reserves is £105,393 compared to previous year.

The Governing Body continues to keep the financial resources under review to ensure that they remain adequate to cover the Company's working capital requirements. The Governors have agreed a target minimum level of cash reserve of £750,000. The Governors have been able to use the School's reserves to fund the development programme.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Governors, who are also directors of Dumpton School for the purpose of Company law are responsible for preparing the Annual Report incorporating the Strategic Report and Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the School and the incoming resources and application of resources including the income and expenditure of the charitable company for that period. In preparing these financial statements the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2025

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the School will continue in business.

The Governors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the School and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the School and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the financial statements, the Governors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

So far as each of the Governors is aware at the time the Report is approved:

- there is no relevant audit information of which the School's auditors are unaware; and
- the Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The School is a company limited by guarantee which was incorporated on 2 August 1968 and is registered with the Charity Commission. The governing document comprises the Memorandum and Articles of Association dated 2 August 1968 as amended by special resolution dated 16 October 1992, unanimous written resolution dated 13 August 2004 and unanimous written resolution dated 11 October 2010.

As the School is a company limited by guarantee, no Governor has any interest in the capital.

Appointment and Induction of Governors

Every Governor appointed (or re-elected) shall hold office for a period of three years unless or until he or she is removed before expiry of that period in any manner provided by the Articles of Association. At the expiry of a Governor's period of office, an outgoing Governor may, if willing, be eligible for reappointment unless otherwise disqualified from being a Governor. The Governing Body may fill a casual vacancy or appoint an additional Governor at any time.

Potential Governors are interviewed by the Chairman, two independent Governors and the Headmaster before appointment. New Governors are inducted into the workings of the Charity, including Board policy and procedures, by the Chairman, who arranges for the provision of an information pack which includes copies of the financial statements, minutes of Governors' meetings and the handbook published by the Association of Governing Bodies of Independent Schools. Neither the Governors nor persons connected with them received any remuneration or reimbursed travel expenses during the year except for H Cocke who received £120 travel expenses (2024: £421). The Governors' have undertaken an assessment of their compliance with the Charity Code of Governance.

The skills base of the Governing Body is regularly reviewed and this is taken into account when new Governors are sought. Where possible the Governors consider that the skills and experience of the Governing Body should comprise the following:

- legal experience
- financial/accounting experience
- educational experience

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2025

- senior management / business experience
- sales and marketing experience
- medical experience
- human resources experience
- surveying experience
- at least one male and one female
- all Governors are subject to an enhanced DBS check

Organisation Structure

The Governors determine the policies of the School which are carefully considered and regularly reviewed in full meetings of the Governing Body. They may delegate any of their powers to the Finance and General Purposes Committee, the Communications Committee and the Education and Safeguarding Committee. Otherwise, day to day management is delegated to the Headmaster and his senior management team. The Governors meet three times a year and the committees meet on a regular basis throughout the year.

The Governors consider that the Headmaster and Bursar comprise the key management personnel of the School in charge of directing and controlling, running and operating the School on a day-to-day basis. The remuneration of the key management is set by reference to key posts in the maintained and independent schools' sectors and is reviewed annually.

Governors and Charity Trustees

N R Brooks (Chair) */*** (Appointed 25/11/24)
H D Cocks (Chair) */*** (Resigned 10/03/25)
C Jarrold (Chair of F&GP)*
Dr R Skule (Resigned 10/03/25)
N L Hunter (Chair of ESC) *** (Resigned 14/07/25)
M Deketelaere ***
S West *
A Van Wensveen **
J Clough
S J Newton *
AMG Swift * (Appointed 15/03/25)
SR Staddon *** (Appointed 14/07/25)
HJ Ryan *** (Appointed 1/09/25)
J Offer (Resigned 25/11/24)

* Member of the Finance and General Purposes Committee (F&GP)

** Member of the Communications Committee (CC)

*** Member of the Education and Safeguarding Committee (ESC)

Head C Saenger BA QTS

Bursar J Perry FCCA

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2025

- **Bankers** Lloyds Bank plc
 Ferndown Branch
 PO Box 1000
 BX1 1LT

- **Savings Accounts** Teachers Building Society
 Allenview House
 Hanham Road
 Wimborne
 Dorset
 BH21 1AG

- **Auditors** Fletcher & Partners
 Chartered Accountants
 Crown Chambers
 Bridge Street
 Salisbury
 Wiltshire
 SP1 2LZ

- **Insurance Brokers** Hayes Parsons Broker Insurance Marsh Ltd
 1st Floor, 1 The Square
 Temple Quay
 Bristol
 BS1 6DG

- **Solicitors** Wilsons Solicitors LLP
 Alexandra House
 St Johns Street
 Salisbury
 Wiltshire
 SP1 2SB

This Annual Report including the Strategic Report was approved by the Governors on and signed on its behalf by:

N R Brooks
Chairman of the Governing Body

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF DUMPTON SCHOOL

Company Number 936623 (England and Wales)

OPINION

We have audited the financial statements of Dumpton School (the charitable company) for the year ended 31 July 2025 which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, and the related notes, set out on pages 20 to 28, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2025
- and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections in this report.

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF DUMPTON SCHOOL - continued**

OTHER INFORMATION

The other information comprises the information included in the Governors' Annual Report, other than the financial statements and our auditors' report thereon. The Governors are responsible for the other information contained in the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Annual Report, which includes the directors' report and strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report and strategic report included within the Governors' Annual Report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Annual Report including the Directors' Report and Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF THE GOVERNORS

As explained more fully in the Governors' Responsibilities Statement, set out on page 8 to 9, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view,

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF DUMPTON SCHOOL - continued

RESPONSIBILITIES OF THE GOVERNORS (cont.)

and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- we ensured that the audit engagement team collectively had the appropriate competence, capabilities, and skills to identify or recognise non-compliance with applicable laws and regulations and that they remained alert to instances of non-compliance throughout the audit;
- we identified the legal and regulatory requirements applicable to the charitable company, and obtained an understanding of how the charitable company complies with these requirements through discussions with management and Governors and from our commercial knowledge and experience of the sector;
- we assessed the susceptibility of the financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of governors and management as to their policies and procedures on fraud risks, their assessment of the school's susceptibility to fraud, their knowledge of any actual, suspected and alleged fraud; and considering the internal controls put in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we addressed the risk of fraud through management bias and management override of controls by performing analytical procedures to identify any unusual or unexpected relationships, assessing whether judgements, estimates and assumptions made by management were indicative of potential bias and by investigating the rationale behind significant or unusual transactions. We also tested journal entries to identify unusual transactions;

**Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2025**

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF DUMPTON SCHOOL - continued**

- in order to address the risk of irregularities and non-compliance with laws and regulations we carried out procedures which included review of minutes of Governors' meetings, review of financial statement disclosures, testing these to underlying documentation, enquiring of management as to actual and potential litigation and claims and instances of non-compliance, and review of correspondence with regulators and legal advisors;
- we obtained an understanding of the school's internal controls relevant to the audit in order to design audit procedures that are appropriate to our audit objectives, but not for the purposes of expressing an opinion on the effectiveness of the school's internal control.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report or for the opinions we have formed.

Nicola Halls (Senior Statutory Auditor)
for and on behalf of Fletcher & Partners, Statutory Auditor

Crown Chambers
Bridge Street
Salisbury
SP1 2LZ

Dumpton School
Governors' Annual Report and Financial Statement
For the Year Ending 31 July 2025

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JULY 2025

	Note	Restricted Funds £	General Funds £	Total 2025 £	Total 2024 £
INCOME FROM:					
Charitable activity - operation of the school					
Pupils fees	2		4,032,658	4,032,658	4,134,414
Early Years Funding			155,633	155,633	126,603
Pupils extras and disbursements recovered			66,310	66,310	57,231
School bus service			56,738	56,738	56,191
Holiday Activities			40,131	40,131	43,201
Lettings			13,581	13,581	10,580
Investment	3(a)		33,723	33,723	26,964
Other					
Donations		5,000	70,675	75,675	-
Grant			30,000	30,000	-
Other			8,454	8,454	4,323
TOTAL INCOME		<u>5,000</u>	<u>4,507,903</u>	<u>4,512,903</u>	<u>4,459,507</u>
EXPENDITURE ON:					
Charitable activities					
Costs of operation of the School	5/5(a)	-	4,730,529	4,730,529	4,354,644
TOTAL EXPENDITURE		<u>-</u>	<u>4,730,529</u>	<u>4,730,529</u>	<u>4,354,644</u>
NET INCOME (EXPENDITURE) FOR THE YEAR					
	12(b)	5,000	(222,626)	(217,626)	£104,863
FUND BALANCES AT 1 AUGUST 2024	12(a)	<u>-</u>	<u>7,205,421</u>	<u>7,205,421</u>	<u>7,100,558</u>
FUND BALANCES AT 31 JULY 2025	12	<u>5,000</u>	<u>6,982,794</u>	<u>6,987,794</u>	<u>7,205,421</u>

All income and expenditure derive from continuing activities

The notes on pages 20 to 29 form part of these financial statements

Dumpton School
Governors' Annual Report and Financial Statement
For the Year Ending 31 July 2025

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

	Notes	<u>2025</u>		<u>2024</u>	
		£	£	£	£
TURNOVER					
Pupils fees	2		4,032,658		4,134,414
Early Years Funding			155,633		126,603
Pupils extras and disbursements recovered			66,310		57,231
			<u>4,254,601</u>		<u>4,318,248</u>
OTHER OPERATING INCOME					
School bus income			56,738		56,191
Holiday Activities			40,131		43,201
Donations			75,675		-
Lettings			13,581		10,580
Interest receivable	3(a)		33,723		26,964
Grant			30,000		
Other			8,454		4,323
TOTAL INCOME			<u>4,512,903</u>		<u>4,459,507</u>
EXPENDITURE					
Consumables	4	271,740		304,399	
Other external charges		663,863		716,535	
Staff costs:-					
Salaries and wages		2,825,481		2,497,819	
Social security costs		264,878		216,953	
Other pension costs		317,929		291,231	
		<u>3,408,288</u>		<u>3,006,003</u>	
Depreciation and other amounts written off tangible fixed assets		286,794		256,527	
Other operating charges		99,844		71,180	
TOTAL EXPENDITURE	5		<u>4,730,529</u>		<u>4,354,644</u>
TOTAL NET (DEFICIT)/SURPLUS			<u>(217,626)</u>		<u>104,863</u>
GENERAL FUND (DEDICIT)/SURPLUS					
	12(a)		(222,626)		104,863
RESTRICTED FUND SURPLUS					
	12(b)		5,000		-
TOTAL FUNDS (DEFICIT)/SURPLUS			<u>(217,626)</u>		<u>104,863</u>

The notes on pages 20 to 29 form part of these financial statements

Dumpton School
Governors' Annual Report and Financial Statement
For the Year Ending 31 July 2025

BALANCE SHEET

FOR THE YEAR ENDED 31 JULY 2025

Company Registration Number: 936623

	<u>Notes</u>		<u>2025</u>		<u>2024</u>
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7		6,181,684		6,298,918
CURRENT ASSETS					
Debtors	8	346,914		316,332	
Cash at bank and in hand		<u>1,349,849</u>		<u>1,578,800</u>	
		1,696,763		1,895,132	
CREDITORS: Amounts falling due within one year	9	<u>(510,231)</u>		<u>(465,536)</u>	
NET CURRENT ASSETS			<u>1,186,532</u>		<u>1,429,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,368,216		7,728,514
CREDITORS: Amounts falling due after more than one year	10		<u>(380,422)</u>		<u>(523,093)</u>
TOTAL NET ASSETS	12		<u>6,987,794</u>		<u>7,205,421</u>
TOTAL RESTRICTED FUNDS			5,000		-
GENERAL FUNDS			6,982,794		7,205,421
TOTAL FUNDS	12		<u>6,987,794</u>		<u>7,205,421</u>

The financial statements were approved and authorised for issue by the Governing Body on 2025 and were signed on its behalf by:

C Jarrold
Chair of the Finance and General Purposes Committee.

The notes on pages 20 to 29 form part of these financial statements

CASH FLOW STATEMENT
FOR THE YEAR ENDING 31 JULY 2025

	<u>Note</u>	<u>2025</u>		<u>2024</u>	
		£	£	£	£
CASH FLOW FROM OPERATING ACTIVITIES	A		(74,992)		710,251
CASH FLOW FROM INVESTING ACTIVITIES					
Investment income received		15,968		13,838	
Proceeds of sale of property, plant and equipment		1,105		6,500	
Purchase of property, plant and equipment		(238,925)		(168,107)	
VAT adjustment		<u>67,893</u>			
			(153,959)		(147,769)
CHANGE IN CASH AND CASH EQUIVALENTS	B, C		<u>(£228,951)</u>		<u>£562,482</u>

NOTES TO THE CASH FLOW STATEMENT

A. Reconciliation of net income/(expenditure) to net cash (outflow) inflow from operating activities

Net income/(expenditure) for the reporting period	(217,626)	104,863
Depreciation	284,649	256,264
Interest from investments	(15,968)	(13,838)
Loss on sale of fixed assets	2,511	262
Decrease / (Increase) in debtors	(30,582)	(141,542)
Decrease in creditors	(97,976)	504,242
Net cash provided by (used in) from operating activities	<u>(£74,992)</u>	<u>£710,251</u>

B. Reconciliation of net cash outflow to movements in cash and cash equivalents

Cash and Cash equivalents at 31 July 2024	1,578,800	1,016,318
Net cash inflow / (outflow)	<u>(228,951)</u>	<u>562,482</u>
Cash and Cash equivalents at 31 July 2025	<u>£1,349,849</u>	<u>£1,578,800</u>

C. Analysis of changes in net funds

	<u>01.08.24</u>	<u>Cash flow</u>	<u>31.07.25</u>
Cash and Cash equivalents	1,578,800	(228,951)	1,349,849
	<u>£1,578,800</u>	<u>(£228,951)</u>	<u>£1,349,849</u>

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2025

1. ACCOUNTING POLICIES

a. Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The School is a private company limited by guarantee is incorporated in England. The address of the registered office is Deans Grove House, Wimborne, Dorset, BH21 7AF. The accounts are presented in Sterling.

The accounts have been prepared on a going concern basis as the Governing Body consider this appropriate and included a review of budgets and cashflow forecasts. The Governors made a decision for Dumpton School to merge with Canford School to form the Canford Schools Group with effect from 1 January 2026. The governors consider that there are no material uncertainties about the School's ability to continue as a going concern for a period of more than the next twelve months from the date of approval of these accounts. The most significant area of future uncertainty is maintaining the level of pupil numbers. In the Governors' opinion there are no significant judgements that affect the reported amounts of assets.

The School constitutes a public benefit entity as defined by FRS 102.

b. Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, the Governors are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In the view of the governors, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the School's financial statements.

c. Fees and similar income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Turnover (exclusive of Value Added Tax with effect from 1st January 2025) mostly represents pupils' gross fees and extras, less bursaries, concession, assisted places and scholarships and is accounted for in the period in which the service is provided.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2025 – continued

Amounts received under the School's Fees in Advance Agreements for education not yet utilised to settle school fees are recorded as deferred income and allocated as current liabilities where the education will be provided within 12 months from the reporting date and as long-term liabilities where the education will be provided in subsequent years.

d. Grants, donations other income

Grants and Donations receivable for general purposes are credited to Unrestricted Income when entitlement arises the amount can be quantified and when receipt is probable. Donations for purposes restricted by the wishes of the donor are taken to Restricted Funds. Investment income represents bank interest receivable in the period.

e. Expenditure

Expenditure is accounted for on an accruals basis. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Other expenditure is apportioned across cost categories depending on an estimate of the time spent by staff on those activities. Support costs are the administrative costs incurred to enable the School to carry out the one charitable activity. Irrecoverable Value Added Tax has been included as a cost of charitable activities.

Governance costs comprise the costs of audit, legal and professional advice and compliance with constitutional and statutory requirements. They include a proportion of the salaries of members of staff who are engaged in these activities, apportioned on the basis of time spent. They are included within support costs.

f. Tangible Fixed Assets

Expenditure on furniture, computers, plant and machinery and motor vehicles costing more than £2,000 is capitalised. Depreciation is provided on fixed assets at the following annual rates in order to write off each asset over its useful life.

The carrying value of fixed assets are reviewed for possible impairment annually, while all assets are reviewed whenever events or changes in circumstances indicate that the carrying value of those assets may not be recoverable. If assets are determined to be impaired, the carrying amounts of those assets are written down to their recoverable amount, being the higher of net realisable value and value in use. Impairment charges are reported within depreciation.

Assets under construction	Not depreciated until assets are brought into use.
Land and original buildings:	No depreciation.
At various rates from 2% to 10% per annum on historical cost.	
Astroturf sport pitch:	
Base, groundworks and related costs	4% per annum on costs.
Synthetic surface	14.29% per annum on costs.
Fencing and equipment	10% per annum on costs.
Other sports buildings and facilities:	At various rates averaging 8% per annum on costs.
Furniture and Fittings:	20% per annum on written down value.
Computers:	50% per annum on cost
Plant and machinery:	20% per annum on written down value.
Motor vehicles:	25% per annum on written down value.

No depreciation has been charged on freehold land and the original buildings as the Governors are of the opinion that their residual value is at least equal to book value.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2025 – continued

- g. **Stocks**
The charity has no stocks as consumable stores are written off as purchased.
- h. **Debtors**
Debtors are measured at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services. Prepayments are valued at the amount prepaid net of any trade discounts due.
- i. **Cash at Bank and in hand**
Cash at bank and in hand includes cash and cash on deposit.
- j. **Creditors**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- k. **Financial Instruments**
The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments such as trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.
- l. **Fund Accounting**
Donations and bequests for specific purposes form separate funds, whose assets are separately identified, referred to as restricted funds.
- m. **Leased Assets**
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income as incurred.
- n. **Pension Costs**
Teaching staff are eligible for membership of the Teachers' Pension Scheme, which is a national statutory contributory unfunded defined benefit scheme administered by the Teachers' Pension Agency, an executive agency of the Department for Education. Pension costs are assessed in accordance with the advice of the Government Actuary. The Scheme is a multi-employer scheme so the Company is unable to identify its share of the underlying assets and liabilities. Under FRS 102 the Company therefore accounts for the Scheme as if it were a defined contribution scheme.
- The Company also contributes to a number of defined contribution pension schemes for those members of staff who are not eligible for or opt out of to the Teachers' Pension Scheme. The assets of these schemes are held separately from those of the Company, being invested with insurance companies.
- Pension costs charged in the Statement of Financial Activities represent the contributions payable by the company in the year.
- o. **Termination payments**
Termination payments are accounted for in the year in which the commitment is made. This applies to pay in lieu of notice, redundancy payments and payments under compromise agreement.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2025 – continued

p. **Taxation**

No provision is required for Corporation Tax or Deferred Tax as the Company is a registered charity.

The School is registered for Value Added Tax and is subject to partial exemption rules.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2025

	<u>2025</u>	<u>2024</u>
	£	£
2. SCHOOL FEES		
The Company's fee income comprised:		
Prep School	3,140,568	3,222,940
Pre-prep	689,380	738,526
Nursery	196,627	166,048
Registration fees	6,083	6,900
	<u>4,032,658</u>	<u>4,134,414</u>
3(a) UK INVESTMENT INCOME		
Bank interest	<u>33,723</u>	<u>26,964</u>
4. EXPENDITURE		
Charitable activity expenditure includes:		
Depreciation of tangible fixed assets	284,649	256,264
Loss on disposal of fixed assets	2,511	262
Auditors remuneration:		
Audit fees	10,000	10,680
Other services	2,530	780
Operating lease rentals	<u>5,529</u>	<u>5,553</u>
The Company has professional indemnity insurance for the Governors which cost £324 for the year (2024 - £324).		
Total staff costs comprised:		
Salaries	2,825,481	2,497,819
Social Security Costs	264,878	216,953
Pension Costs	317,929	291,231
	<u>3,408,288</u>	<u>3,006,003</u>

The average number of employees in the year was 97 (2024 - 97), of which 63 were teaching staff (2024 - 63)

The number of higher paid employees: £70,000 - £80,000		1
The number of higher paid employees: £80,000 - £90,000	1	1
The number of higher paid employees: £90,000 - £100,000	1	

The total costs of these two employees during the year was £220,800 (2024:£203,916)

Pension contributions of £23,180 (2024: £21,661) were paid for the highest paid employee. In addition to the above payments, the School provides fee remission to teaching and some senior staff typical for the independent sector.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2025

4. EXPENDITURE CONTINUED

The executive management of the School is delegated by the Governors to the Head with financial management and administration in the hands of the Bursar which are considered to be the key management personnel of the School. The total cost of these two employees during the year was £220,800 (2024:£203,916)

The total termination payments charged by the School for the year 2025 was : £145,627 (2024: £nil). The School's policy for any necessary redundancy or terminations payments is settled in accordance with the appropriate legal advice.

5. ANALYSIS OF TOTAL RESOURCES EXPENDED 2025

	Staff Costs £	Other Costs £	Depreciation £	<u>2025</u> Total £	<u>2024</u> Total £
Charitable activity - operation of the school					
Direct costs:					
Teaching and welfare	2,983,937	362,906	46,534	3,393,377	3,077,366
Premises and facilities	91,501	375,717	236,110	703,328	750,329
Advertising, marketing and publicity	21,188	74,610	-	95,798	80,634
Total	3,096,626	813,233	282,644	4,192,503	3,908,329
Support costs:					
Support costs of schooling	300,791	167,676	2,005	470,472	413,955
Governance costs	10,871	56,683	-	67,554	32,360
Total	311,662	224,359	2,005	538,026	446,315
Total resources expended	3,408,288	1,037,592	284,649	4,730,529	4,354,644

5(a) ANALYSIS OF TOTAL RESOURCES EXPENDED 2024

				<u>2024</u> Total £	<u>2023</u> Total £
Charitable activity - operation of the school					
Direct costs:					
Teaching and welfare	2,635,919	397,159	44,288	3,077,366	2,958,683
Premises and facilities	79,167	460,981	210,181	750,329	705,461
Advertising, marketing and publicity	19,330	61,304	-	80,634	69,182
Total	2,734,416	919,444	254,469	3,908,329	3,733,326
Support costs:					
Support costs of schooling	261,814	150,346	1,795	413,955	396,950
Governance costs	9,772	22,588	-	32,360	32,139
Total	271,586	172,934	1,795	446,315	429,089
Total resources expended	3,006,002	1,092,378	256,264	4,354,644	4,162,415

Support costs are the administrative costs incurred to enable the School to carry out the one charitable activity.

Dumpton School
Governors' Annual Report and Financial Statement
For the Year Ending 31 July 2025

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2025

6. GOVERNANCE COSTS	£	£
Staff costs	10,990	9,772
Auditors' remuneration: for audit	12,530	11,200
Legal and professional fees	44,034	11,388
	<u>67,554</u>	<u>32,360</u>

RELATED PARTY TRANSACTIONS

During the year three Governors had children at the School and fees paid, with governor having a balance of £97,150 held by the school at the year end which is in accordance with school policy. Neither the Governors nor persons connected with them received any remuneration or reimbursed travel expenses during the year except for one governor who received travel expenses of £120 (2024:£421, one governor). Donations included £7,000 received from Governors.

7. FIXED ASSETS

	Freehold Land & Buildings £	Furniture & Equipment £	Plant & Machinery £	Motor Vehicles £	Computer & Software £	TOTAL £
COST						
As at 1 August 2024	8,146,384	569,503	767,101	276,798	93,848	9,853,634
Additions	20,455	8,338	190,702	-	19,430	238,925
Disposals	-	(19,986)	(10,265)	(24,901)	(3,084)	(58,236)
VAT Adjustment	(20,367)	(2,589)	(36,509)	(3,782)	(4,646)	(67,893)
As at 31 July 2025	<u>8,146,472</u>	<u>555,266</u>	<u>911,029</u>	<u>248,115</u>	<u>105,548</u>	<u>9,966,430</u>
DEPRECIATION						
As at 1 August 2024	2,223,460	494,696	531,390	227,132	78,037	3,554,716
Charge for the year	165,151	16,087	70,959	12,407	20,045	284,649
Written back on disposal		(18,247)	(8,758)	(24,530)	(3,084)	(54,619)
As at 31 July 2025	<u>2,388,611</u>	<u>492,536</u>	<u>593,591</u>	<u>215,009</u>	<u>94,998</u>	<u>3,784,746</u>
NET BOOK VALUE						
As at 1 August 2024	<u>5,922,924</u>	<u>74,807</u>	<u>235,711</u>	<u>49,666</u>	<u>15,811</u>	<u>6,298,918</u>
As at 31 July 2025	<u>5,757,861</u>	<u>62,730</u>	<u>317,438</u>	<u>33,106</u>	<u>10,550</u>	<u>6,181,684</u>

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2025

	<u>2025</u>	<u>2024</u>
	£	£
8. DEBTORS		
Parents for fees and extras	153,290	170,318
VAT refund due	30,712	-
Prepayments	119,569	114,169
Accrued income	42,612	26,577
Other debtors	731	5,268
	<u>346,914</u>	<u>316,332</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Pupils' fees received in advance	154,205	292,105
Deposits from parents	19,000	17,000
Trade creditors	97,739	46,941
Taxation and Social Security	70,206	59,139
Other creditors	2,081	5,971
Accruals	167,000	44,380
	<u>510,231</u>	<u>465,536</u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Deferred income - fees received in advance	256,172	402,843
Deposits from parents	124,250	120,250
	<u>380,422</u>	<u>523,093</u>
11. DEFERRED INCOME		
Pupils fees received in advance are scheduled to be applied as follows:		
Amounts falling due within one year	154,205	292,105
Amounts falling due after one year within 5 years	256,172	402,843
Total liability due at 31 July 2025	<u>410,377</u>	<u>694,948</u>
Movement on advance on fees		
Fees in advance brought forward at 1 August 2024	694,948	183,251
Amounts received for fees in advance in year	64,265	628,039
Amounts used in year against fees	(348,836)	(116,342)
Fees in advance carried forward at 31 July 2025	<u>410,377</u>	<u>694,948</u>

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2025

		<u>2025</u>	<u>2024</u>
		£	£
12. ANALYSIS OF NET ASSETS			
	Restricted Fund	General Fund	Total Funds
			General Funds
Tangible fixed assets		6,181,684	6,181,684
Net current assets	5,000	1,181,532	1,186,532
Long term liabilities	-	(380,422)	(380,422)
	<u>5,000</u>	<u>6,982,794</u>	<u>6,987,794</u>
			<u>7,205,421</u>

12(a) GENERAL FUND MOVEMENT IN THE YEAR

At 1 August 2024	7,205,421	7,100,558
(Deficit)/Surplus on ordinary activities for the year	<u>(222,626)</u>	<u>104,863</u>
At 31 July 2025	<u>6,982,794</u>	<u>7,205,421</u>

12(b) RESTRICTED FUND MOVEMENT IN THE YEAR

	Balance at 1 August 2024	Income	Expenditure	Balance at 31 July 2025
Donations	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>5000</u>

The funds were raised by donations during the financial year for projects around the school.

13. GUARANTORS' LIABILITY

In the event of the Company being wound up, the liability of each of the guarantors is limited to £1.

14(a) COMMITMENTS

Capital commitments At 31 July 2025, capital expenditure commitments were as follows:	<u>£29,627</u>	<u>£ NIL</u>
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14(b) DEFINED BENEFIT PENSION SCHEME

- i) The School participates in one defined benefit scheme and three defined contribution schemes. i. Defined Benefit Scheme The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £86,538 (2024: £84,061) and at the year-end £0 (2024 - £0) was accrued in respect of contributions to this scheme.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2025
- continued

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2020 and the Valuation Report, which was published in October 2023. The Valuation Report shows notional assets of £222.2bn and liabilities of £262bn, resulting in a scheme deficit of £39.8bn

The employer contribution rate for the TPS is 28.6% and employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 28.68%.

- ii) The School contributes to three defined contribution schemes on behalf of teaching and support employees. From the 1 September 2021 the teaching staff were all eligible to join the Dumpton School Teachers Pension Scheme (DSTPS) that is a defined contribution scheme with Legal and General.

During the year to 31 July 2025 the pension cost charge for teaching amounted to £196,008 (2024- £177,428) and for support staff £35,381 (2024 - £29,743). Contributions totalling £0 (2024 - £0) were payable to the schemes at the year-end 31 July 2025

14(c) Lease Commitments – Operating Leases

At 31 July 2025, the total of future minimum lease payments under non-cancellable operating leases, in respect of equipment, was as follows:

	<u>2025</u>	<u>2024</u>
Amounts due within one year	5,042	5,553
Amounts due between two and five years	<u>9,888</u>	<u>15,000</u>
	<u>19,930</u>	<u>20,553</u>

The amounts charges as an expense during the year for operating leases were £5,529 (2024 - £5,553).

15. POST BALANCE SHEET EVENT – MERGER WITH CANFORD SCHOOL

On 22 September 2025, the Governors of Dumpton School and Canford School jointly announced their intention to merge, forming the Canford Schools Group. Following a period of due diligence and consultation, the formal exchange and completion of the merger will take place on 1 January 2026.

Under the merger arrangement, all undertaking, assets and liabilities of Dumpton School will be transferred to Canford School, which will operate the combined group.

As the transaction occurred after the balance sheet date, no adjustments have been made to the financial statements for the year ended 31 July 2025. The Governors consider that the merger does not affect the School's ability to continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

DUMPTON SCHOOL

England & Wales - Charity number 306222

Accounts



DUMPTON SCHOOL WIMBORNE

Governors' Annual Report and Financial Statements For the year ending 31 July 2024

Contents

Page	1 - 11	Report of the Governing Body
	12 - 15	Independent Auditors' Report
	16	Statement of Financial Activities
	17	Income and Expenditure Account
	18	Balance Sheet
	19	Cash Flow Statement
	20-28	Notes to the Financial Statements

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Registered in England and Wales No. 938624
Registered Charity No. 106121
Registered Office: Deans Grove House, Wimborne, Dorset BH21 7AF

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2024

The Governors of Dumpton School (the "School") present their annual report and audited accounts for the year ending 31 July 2024, incorporating their Directors' and Strategic Reports under the Companies Act 2006; and confirm they comply with the requirements of the Charities Act 2011, the School's Memorandum and Articles of Association and the SORP Accounting and Reporting by Charities (FRS102). Under the terms of the Articles of Association, the School is managed by a governing body (the "Governing Body") of not less than five and no more than twenty members ("Governors").

AIMS & OBJECTIVES

The School aims to educate children in a safe, supportive, caring environment, within a framework of Christian values, stressing the importance of teamwork, good manners and mutual respect at all times. We help pupils develop a clear sense of right and wrong, to become confident communicators and to appreciate the importance of family, integrity and ambition.

Given the excellent facilities and high staff to pupil ratio, the School is well placed to aim for high academic and extra-curricular standards. Our School motto 'You can because you think you can' is the cornerstone of teaching at Dumpton. All our pupils are expected and encouraged to fulfil their potential and we set appropriate expectations for each pupil both inside and outside the classroom. This approach results in success beyond the exam room and recognition by future schools through the significant number of scholarships being awarded each year.

Additionally, we aim to provide our staff with continual opportunities to develop to the benefit of both the School and themselves. We recognise the benefit derived from investing in people through training and development to improve efficiency and quality of service.

The School is also aware of its place in the local community and offers many opportunities to support local organisations (for example state schools, sports clubs and church youth groups) through the sharing of facilities and expertise at no (or minimal) cost.

Key objectives are:

- To continue to provide a warm, nurturing environment where every child's wellbeing and happiness is paramount
- To ensure each child is treated as an individual and appropriate guidance and support is always available to help them fulfil their academic and personal potential
- To ensure the School is a safe environment for children, staff and parents
- To ensure the highest standards of teaching in the classroom through outstanding staff professional development, monitoring, and by creating a culture of continuous improvement
- To ensure communication, both verbal and written, is of the highest standard between staff and parents
- To review continually the operating structures and facilities within the School to ensure that the education of the pupils remains first-class
- To provide continuing support where necessary for our pupils already in receipt of fee assistance through bursaries and maintain the provision of means-tested bursaries for new pupils
- To continue to develop our partnerships with local state schools, local sports clubs, youth groups and other children's organisations

In setting objectives, the Governors have also complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to the general guidance published by the Charity Commission on public benefit and, in particular, to its supplementary public benefit guidance on advancing education and fee-charging.

ETHOS

Our main school rule 'Treat others as you would expect to be treated' underpins the moral code that is constantly modelled, taught and embraced here at Dumpton. This is a nurturing school, and we encourage

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2024

pupils to develop kindness, empathy and emotional intelligence. In addition, the School motto *'You can because you think you can'* lies at the cornerstone of all we do: we do not set ceilings for our pupils, our staff or the School. We aim for pupils to develop their character here at Dumpton and hope to prepare them to face the challenge of senior school and adult life with ambition and self-belief. We summarise this ethos for our pupils with our two core values: Be Kind and Aim High.

We seek breadth of opportunity in an attempt to find the strengths of each child and then pursue excellence in all areas, both inside and outside the classroom. The wealth of academic, sporting, and creative opportunities is supplemented by a wide range of other activities. These may be on-site, for example using the allotments, science trail, campsite or prehistoric garden, or off-site, on one of the many educational visits undertaken at all levels in the School.

The School is a charitable company, which seeks to benefit the public through its stated aims and objectives. Our fees are set at a level to ensure the financial viability of the School while maintaining a first-class education for the pupils.

The School welcomes pupils from all backgrounds. To admit a prospective pupil, we need to be satisfied that the School will be able to educate and develop the pupil to their best potential and in line with the general standards achieved by existing pupils at the School. We are committed to complying with all equality legislation in our assessment procedures. We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of the protected characteristics under equality legislation. We will make reasonable adjustments to meet the needs of staff or pupils who become disabled.

The School is committed to safeguarding and to promoting the welfare of our pupils and expects all staff to share this commitment. In the last Independent Schools' Inspectorate Report pastoral structures were deemed excellent.

STRATEGIC REPORT

Achievements and Performance

Academic

The school continues to excel academically with great success rate in Academic Scholarships awarded to senior schools, as well as end of year exam results.

Achievements in the past year included:

- Both Maths and English performance well above National Average. 95% of pupils across Year 1 – 8 are working at or above in English and Maths.
- 51% of pupils in the school are working above or well above National Average in Maths.
- 44% of pupils in school are working above or well above National Average in English.
- Five Academic Scholarships awarded to Canford; two Music scholarships awarded to Canford; two Canford Sports scholarship; five Bryanston Sports scholarships; One Bryanston Performing Arts scholarship; One Bryanston All-Rounder scholarship; One Clayesmore Sports scholarship and one Millfield Sports scholarship
- Two pupils qualified for final round of the Townsend-Warner History Prize, a National Prep school History competition.
- Six Gold certificates awarded in the Primary Maths Challenge. Four children qualified for the Bonus Round and one was awarded a Bronze award in the Bonus round.
- 83% of UKMT Junior Maths Challenge entrants earned a certificate: Four Golds awarded, Three qualified for the Junior Kangaroo Round. One pupil earned a Merit award, which is the highest award you can get on that paper.
- 215 Maths Competency certificates awarded for Year 3-6.

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2024

- The school has once again been shortlisted for the Independent School of the Year Awards – Co-Educational School of the Year
- 95% of pupils offered a place at Canford following Pre-Test and HML day
- Year 8 group were Winners of the Canford Prep School Geography Quiz

Performing Arts

Performing Arts lessons are taught to every child throughout the school with Music and Dance specialists providing the curriculum in the Nursery and Pre-Prep and all Prep School pupils receiving specialist music and drama lessons each week. All children are involved in a production each year and last year's shows included a fully staged and produced performance of Mary Poppins Jr. by Year 6 and Year 7, 'The Wicked wizard of Oz' showcase from Year 8, as well as Christmas plays for Nursery to Year 3, a special WW2 themed performance from Year 3 for the parents' afternoon and a home-grown adaptation of Peter Pan for Year 4 and 5 which included arrangements of well-known folk songs, a choreographed fight dance and boat on stage!

We facilitate around 200 individual music lessons each week from a team of 10 peripatetic musicians and for those wanting to specialise their drama, 3 peripatetic LAMDA teachers offer group lessons to pupils from Year 4 and up, and after school 'Dramarama' clubs to Years 1 to 3. As well as an instrumental starter scheme for Year 2 pupils, our music staff offer a weekly ensemble schedule including Senior Choir, Symphony Orchestra, Woodwind group, Guitar Club, Junior and Senior String Groups and a Year 8 rock band. Our specialist dance teacher offers a Pre-Prep and Prep School ballet each week with plans to include specialist ballet classes, with all the formalities this traditional style involves, including technical clothing, dress standards and potential external examinations. Budding music, drama or performing arts scholars can enjoy a specialist session each week during 'Hobbies'.

Musical performances are offered each term for soloists and ensembles and many participate in weekly performing arts assemblies. The 'Spring Spectacular' offered musical and dramatic performances from every child in the Pre-Prep and Prep School and in the same term, our House Music Festival gave every child a chance to perform for their house as a soloist, alongside the House singing competition. The Summer term brought the inaugural pre prep country dancing tea, which allowed for the children to perform their traditional dances learnt in class, and then an invitation for parents to dance with their children. All of these successes were completed with a grand performance of 'Sing' from all 7 choirs in the school, including 200 singers. The Dumpton Symphony Orchestra opened the occasion playing two pieces as the school filed in.

Dumpton performers have also enjoyed a year of exam success with 100% pass rate in exams from ABRSM, Trinity, Rock school and LAMDA. A large proportion of these exams have been awarded either merits or distinctions. We also celebrated 2 music scholarships to Canford School and a Performing Arts scholarship to Bryanston.

Sport

The School's policy is to get as many children representing the School as possible, playing at a level that will build a love of sport, and exercise, and hence boost self-esteem. We try to be inclusive, recognising that children of all abilities need to be challenged appropriately to allow them to develop their full potential. We continue to maintain a full games and PE programme which includes sport every day. To achieve this, we have a department of 25 staff and arrange up to 25 fixtures a week, with Years 3 and 4 on Tuesdays and Years 5 to 8 on Wednesdays.

The fixture list we arrange for our teams is very challenging, including fixtures against many much bigger schools, and it is designed to help pupils learn both how to win and lose. We still feel it is appropriate to celebrate success when it is forthcoming, partly because it is so hard won. However, we will always put the level of performance above the final result. This has led to some very high-level sports teams and very high-level individuals:

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2024

Football

- 1st VII IAPS National Finalists
- 1st VII Winners Moyles Court Tournament
- U11 A Boys Moyles Court Tournament Winners

Triathlon

- Some Year 3 to 6 pupils took part in Charity triathlon at Bryanston

Dodgeball

- U11 local festival

Cross Country

- Dorset Schools Cross Country Champs - many top ten finishes
- Milton Abbey Cross Country- several top five finishes

Hockey

- 1st VII boys National Finalists (Top ten finish)
- 1st VII girls Regional Finalists
- U11 Boys In2 hockey West Finalists
- U11 Boys County Champions
- U11 Girls In2 hockey West Finalists

Netball

- U13 girls county finalists
- U12 girls county finalists

Athletics

- Five athletes selected for National Finals.
- Female podium in Javelin

Cricket

- Several County cricket players

Skuba Diving

- New club/sport created

Swimming

- Four pupils achieved selection to the IAPS National Swimming Finals in London
- Year 5 and 6 team trophy Canford Swimming Gala

Sailing

- Two crews to IAPS sailing regatta in Portland

Outdoor Education

Outdoor Education has been included as part of the curriculum for all children in Year 3 to Year 6, as well as weekly Forest School sessions for Nursery through to Year 2.

There are residential camping and adventure trips with logical progression from Year 3 to Year 8, with Year 3 and Year 4 pupils all getting the chance to camp on the school ground overnight.

The orchard has been very fruitful and the gathering of the harvest and the pressing of fresh apple juice has become a popular yearly tradition with children and parents.

The allotments are productive and popular with children at lunchtimes and after school hobbies. We have successfully hatched our own Indian Runner Ducks. We now have a second healthy flock of 8 Dumpton ducks. Eggs have been sold at the gate to parents for charitable causes.

The outdoor learning spaces have been improved with the addition of oak benches and seating produced by a local company using a dead oak stump from the Dumpton grounds – in keeping with our ecological and local responsibilities. The seating under the Outdoor Education parachute shelter is the main teaching space for bushcraft skills and has been well used for staff and parent social events.

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2024

Financial Review

Review of Financial Transactions and Position

The School reported an operating surplus for the year of £104,863 (2023: £4,233).

Total incoming resources were £4,459,507 (2023: 4,166,648) and resources expended were £4,354,644 (2023: £4,162,415), giving a total net surplus of £104,863 (2023: £4,233) and after the charge for depreciation of £256,264 (2023: £273,978). The total gross cost of employing staff, including both direct and indirect costs was 73% (2023: 73%) of resources expended. At the end of the year the net assets of the School were £7,205,421 (2023: £7,100,558).

The average number of pupils attending the School during the year was 281 (2023: 274), of which 197 (2023: 199) were preparatory and 84 (2023: 75) pre-preparatory, in addition to those attending the nursery whose numbers reached 60 at the end of the year.

Plans for Future Periods

In line with our objectives, we aim to develop the School's facilities and projects for the short term by:

- Refurbishing the Swimming Pool
- Developing the Outdoor Areas Provision

Further links with the wider community are also planned, including expanding activities with local state primary schools and sports clubs.

All significant developments in the School are made with reference to the School Development Plan, which is reviewed on a regular basis by the Governors, Headmaster, Bursar and Senior Management Team.

Principal Risks and Uncertainties

The Governors regularly review the major risks to which the School might be exposed and have established procedures to mitigate the risks identified.

The key risks are identified as:

- Political and economic risks
- Competitive landscape changes
- Operational expenditure exceeding fee income
- Inability to retain and recruit high quality staff, with an adverse impact on maintaining a high quality of education
- Loss of local profile and reputation
- Failure to maintain and develop the campus for future generations
- Failing to meet legal requirements for employment, health and safety and child protection
- Breaches of charity and company law
- Breakdown in financial controls
- Pandemic risks

The key controls used by the School to mitigate the risks identified include:

- Comprehensive strategic planning, budgeting and management reports
- Staff development and appraisal programme
- Robust recruitment process and competitive salaries
- Detailed appraisal of facility upgrades
- Formal agendas for Governors' and Sub-Committee meetings
- Established organisational structure and lines of reporting

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2024

- Formal written Education, Safeguarding, Health & Safety and Financial policies with a regular review process to ensure compliance
- Annual reviews of the Risk Management Statement, Procurement Policy and Fraud Risk Assessment
- Clear authorisation and approval levels for expenditure

COMMUNITY LINKS

The School actively promotes its public benefit responsibilities to the community in a tangible way through supporting a range of community activities, which is in line with current legislation. We also aim to contribute towards the success of local charities through participation in their activities and offer the use of the School's facilities when reasonable requests are made. The School endeavours to be a 'good neighbour' through applying our well-developed environmental and community cohesion policies which commit us to taking all reasonable precautions to ensure that our activities have minimal adverse effects.

Examples of Community Links during 2023-24 include:

- Pupils visiting Streets Meadow Residential Home to perform informal concerts and harvest assembly
- Wimborne Aquarians, Summers' Pickleball, Walking Netball using sports' hall
- Wimborne Cricket Club using sports' hall and pitches
- Wimborne Food Bank collections from school children
- Global Citizenship Day included litter picking in Wimborne and tree-planting
- Venue for Dorset Netball meetings
- Local football academy using school astroturf weekly
- Witchampton First School using school minibuses
- School minibus loaned for Witchampton village fair
- Local Scout group using school minibuses
- School Sal's shoes collection
- Colehill and Hayeswood First Schools visit for pond-dipping workshop
- Hosted and ran Y4 Cricket Festival for 3 local primary schools
- Astroturf used by Wimborne Hockey Club when astro is unavailable
- Y8 pupils joined Wimborne Minster Council Meetings

Examples of Global Citizenship and other environmental initiatives include:

- Pupils engaged in a Hardship Challenge raising money for United World Schools (SDG 4 Quality Education)
- Global Citizenship school council group represent the views of each form and year group
- a dedicated team of Global Citizenship Ambassadors lead the way in planning initiatives to support the SDGs and Earthshot goals e.g. bake sales, assemblies to raise awareness, charity mufti days
- Global Citizenship Day involved all pupils at Dumpton reflecting on the school's sustainability and environmental future by collaborating to imagine our Bright New World and a future where our planet and its people are cared for sustainably
- Pupils worked for SDG 13 Climate Action, Protect & Restore Nature and Fix our Climate by planting a tree copse on local land as part of GC Day.
- Pupils worked towards SDG 11 Sustainable Cities & Communities by supporting the council to clean up recreation areas locally.
- Pupils supported Project Planet Earth, SDG 14 Life below Water, Revive our Oceans by completing beach cleans at Kimmeridge and Bournemouth and challenging the use of single-use plastic around Bournemouth beach.
- Pupils explored real sustainability issues like Amazonian deforestation, the social impacts of Fast Fashion and life in poverty for street children in Ghana through study and workshops surrounding Steve Cole's novels on World Book Day
- Teddy 20 fundraising to help provide emotional and financial support to children and young people suffering and undergoing treatment for Cancer. SDG 3 Good Health & Wellbeing
- Sal's Shoes - pupils raised money and donated shoes to help tackle SDG 1 No Poverty

- Pupils supported Margaret Green Animal Rescue to help give animals a safe, secure home with owners who need them. SDG 3 Good Health & Wellbeing,
- Dementia UK - £157.73 to support families living with dementia. SDG 3 Good Health & Wellbeing
- Cycle Out of Poverty, Africa - Hardship Challenge raised money to provide life-changing bicycles for communities in Uganda and Kenya who desperately need them. SDG1 No Poverty, SDG 3 Good Health & Wellbeing
- Great Ormond Street Hospital fundraising to help children in need of medical care. SDG 3 Good Health & Wellbeing
- Redcross fundraising for emergency support across the world and in Gaza. SDG 3 Good Health & Wellbeing, SDG 16 Peace & Justice Strong Institutions
- School continues to follow pupil led Planet Pledges and strategies to eliminate single-use plastic

RESERVES AND FEES POLICIES

Assistance with Fees Policy

The School has an Assistance with Fees Policy which recognises the need to widen access. This policy makes provision for assisted places, bursaries and scholarships and in addition offers discounts to families which have more than one child at the School. We generally advertise the availability of assistance with fees when we advertise in the local press. To help with financial planning for parents, a school fees plan is available to help those who wish to fund educational costs through monthly contributions.

Assisted Places and Bursaries

The Governors view the bursary and assisted places award schemes as important in helping to ensure that children from families who would otherwise not be able to afford fees can access the education we offer. Bursaries may be awarded for existing pupils where a change in parents' or guardians' circumstances has resulted in difficulty in meeting tuition fees, which might result in the child being withdrawn part way through a stage of education which would not be in the pupil's best interests. Assisted Places may be awarded where a new applicant to the School has been offered a place but parents or guardians are unable to fund the tuition fees.

In assessing means we take a number of factors into consideration, including family income, investments, savings and family circumstances, for example, dependant relatives and the number of siblings. However, the School does not have an endowment and in funding our awards we have to be mindful that we must ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices in funding their child's education, and those benefiting from the awards.

Sibling Policy

To underline the value we place on continuity for families, we offer discounts when parents have more than one child in the School.

Scholarship Policy

From time-to-time we may award scholarships to recognise very high academic potential or excellence in extra-curricular activities. Where further assistance is required, scholarship awards may be supplemented by a means- tested bursary.

Assistance for our Teaching Staff

As part of our emphasis on attracting and retaining high-calibre staff, we offer a discount scheme when staff members choose to educate their children at the School.

Reserves Policy

The Governors' long-term aim is to establish sufficient free reserves to ensure continuity in the event of a large variation in income. The principal assets are the School premises. Surpluses on general funds have been applied towards the acquisition and development of land, buildings and equipment in order to improve the School's facilities.

The School's total reserves of £7,205,421 at the year-end include £6,298,918 of fixed assets which leaves available reserves of £906,503 to fund short-term operating costs, a increase of £199,782 compared to previous year.

The Governing Body continues to keep the financial resources under review to ensure that they remain adequate to cover the Company's working capital requirements. The Governors have agreed a target minimum level of cash reserve of £750,000. The Governors have been able to use the School's reserves to fund the development programme.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Governors, who are also directors of Dumpton School for the purpose of Company law are responsible for preparing the Annual Report incorporating the Strategic Report and Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the School and the incoming resources and application of resources including the income and expenditure of the charitable company for that period. In preparing these financial statements the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the School will continue in business.

The Governors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the School and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the School and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the financial statements, the Governors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

So far as each of the Governors is aware at the time the Report is approved:

- there is no relevant audit information of which the School's auditors are unaware; and
- the Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The School is a company limited by guarantee which was incorporated on 2 August 1968 and is registered with the Charity Commission. The governing document comprises the Memorandum and Articles of Association dated 2 August 1968 as amended by special resolution dated 16 October 1992, unanimous written resolution dated 13 August 2004 and unanimous written resolution dated 11 October 2010.

As the School is a company limited by guarantee, no Governor has any interest in the capital.

Appointment and Induction of Governors

Every Governor appointed (or re-elected) shall hold office for a period of three years unless or until he or she is removed before expiry of that period in any manner provided by the Articles of Association. At the expiry of a Governor's period of office, an outgoing Governor may, if willing, be eligible for reappointment unless otherwise disqualified from being a Governor. The Governing Body may fill a casual vacancy or appoint an additional Governor at any time.

Potential Governors are interviewed by the Chairman, two independent Governors and the Headmaster before appointment. New Governors are inducted into the workings of the Charity, including Board policy and procedures, by the Chairman, who arranges for the provision of an information pack which includes copies of the financial statements, minutes of Governors' meetings and the handbook published by the Association of Governing Bodies of Independent Schools. Neither the Governors nor persons connected with them received any remuneration or reimbursed travel expenses during the year except for H Cocke who received £421 travel expenses (2023: £592). The Governors' have undertaken an assessment of their compliance with the Charity Code of Governance.

The skills base of the Governing Body is regularly reviewed and this is taken into account when new Governors are sought. Where possible the Governors consider that the skills and experience of the Governing Body should comprise the following:

- legal experience
- financial/accounting experience
- educational experience
- senior management / business experience
- sales and marketing experience
- medical experience
- human resources experience
- surveying experience
- at least one male and one female
- all Governors are subject to an enhanced DBS check

Organisation Structure

The Governors determine the policies of the School which are carefully considered and regularly reviewed in full meetings of the Governing Body. They may delegate any of their powers to the Finance and General Purposes Committee, the Communications Committee and the Education and Safeguarding Committee. Otherwise, day to day management is delegated to the Headmaster and his senior management team. The Governors meet three times a year and the committees meet on a regular basis throughout the year.

The Governors consider that the Headmaster and Bursar comprise the key management personnel of the School in charge of directing and controlling, running and operating the School on a day-to-day basis. The remuneration of the key management is set by reference to key posts in the maintained and independent schools' sectors and is reviewed annually.

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2024

Governors and Charity Trustees

H D Cocke (Chair) */***
C Jarrold (Chair of F&GP)*
B Davies (Left 01/08/23) *
C J Culley (Left 31/07/24) *
Dr R Skule
N L Hunter (Chair of ESC) ***
M Deketelaere ***
S West *
A Van Wensveen **
J Offer (Left 25/11/24)
J Clough
S J Newton (Appointed 11/06/24)*
N R Brooks (Appointed 25/11/24)

* Member of the Finance and General Purposes Committee (F&GP)

** Member of the Communications Committee (CC)

*** Member of the Education and Safeguarding Committee (ESC)

Head C Saenger BA QTS
Bursar J Perry FCCA

Bankers

Lloyds Bank plc
Ferndown Branch
PO Box 1000
BX1 1LT

Savings Accounts

Teachers Building Society
Allenview House
Hanham Road
Wimborne
Dorset BH21 1AG

Auditors

Fletcher & Partners
Chartered Accountants
Crown Chambers
Bridge Street
Salisbury
Wiltshire
SP1 2LZ

Insurance Brokers

Hayes Parsons Broker Insurance Marsh Ltd
Beacon Tower Capital House
Colston Street 1-5 Perrymount Road
Bristol
BS1 4XE

Solicitors

Wilson Solicitors LLP
Alexandra House
St Johns Street
Salisbury
Wiltshire
SP1 2SB

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2024

This Annual Report including the Strategic Report was approved by the Governors on
and signed on its behalf by: 10 March 2025



H Cocke
Chairman of the Governing Body

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF DUMPTON SCHOOL

Company Number 936623 (England and Wales)

OPINION

We have audited the financial statements of Dumpton School (the charitable company) for the year ended 31 July 2024 which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, and the related notes, set out on pages 20 to 28, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections in this report.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF DUMPTON SCHOOL - continued

OTHER INFORMATION

The Governors are responsible for the other information. The other information comprises the information included in the Governors' Annual Report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Annual Report (incorporating the directors' report and strategic report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Governors' Annual report (incorporating the strategic report and the directors' report) has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF THE GOVERNORS

As explained more fully in the Governors' Responsibilities Statement, set out on page 8, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF DUMPTON SCHOOL - continued

RESPONSIBILITIES OF THE GOVERNORS (cont.)

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- we ensured that the audit engagement team collectively had the appropriate competence, capabilities, and skills to identify or recognise non-compliance with applicable laws and regulations and that they remained alert to instances of non-compliance throughout the audit;
- we identified the legal and regulatory requirements applicable to the charitable company, and obtained an understanding of how the charitable company complies with these requirements through discussions with management and Governors and from our commercial knowledge and experience of the sector;
- we assessed the susceptibility of the financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of governors and management as to their policies and procedures on fraud risks, their assessment of the school's susceptibility to fraud, their knowledge of any actual, suspected and alleged fraud; and considering the internal controls put in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we addressed the risk of fraud through management bias and management override of controls by performing analytical procedures to identify any unusual or unexpected relationships, assessing whether judgements, estimates and assumptions made by management were indicative of potential bias and by investigating the rationale behind significant or unusual transactions. We also tested journal entries to identify unusual transactions;

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF DUMPTON SCHOOL - continued

- in order to address the risk of irregularities and non-compliance with laws and regulations we carried out procedures which included review of minutes of Governors' meetings, review of financial statement disclosures, testing these to underlying documentation, enquiring of management as to actual and potential litigation and claims and instances of non-compliance, and review of correspondence with regulators and legal advisors;
- we obtained an understanding of the school's internal controls relevant to the audit in order to design audit procedures that are appropriate to our audit objectives, but not for the purposes of expressing an opinion on the effectiveness of the school's internal control.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report or for the opinions we have formed.

Nicola Halls

Nicola Halls (Senior Statutory Auditor)
for and on behalf of Fletcher & Partners, Statutory Auditor

20th March 2025

Crown Chambers
Bridge Street
Salisbury SP1 2LZ

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JULY 2024

	<u>Note</u>	Total <u>2024</u> £	Total <u>2023</u> £
INCOME FROM:			
Charitable activity - operation of the school			
Pupils fees	2	4,134,414	3,861,243
Pupils extras and disbursements recovered		57,231	78,638
Early Years Funding		126,603	103,487
School bus service		56,191	59,104
Holiday Activities		43,201	39,200
Lettings		10,580	7,855
Investment	3a	26,964	6,136
Other		4,323	10,985
TOTAL INCOME		<u>4,459,507</u>	<u>4,166,648</u>
EXPENDITURE ON:			
Charitable activities			
Costs of operation of the School	5/5a	4,354,644	4,162,415
TOTAL EXPENDITURE		<u>4,354,644</u>	<u>4,162,415</u>
NET INCOME FOR THE YEAR		£104,863	£4,233
FUND BALANCES AT 1 AUGUST 2023	12a	<u>7,100,558</u>	<u>7,096,325</u>
FUND BALANCES AT 31 JULY 2024	12a	<u>7,205,421</u>	<u>7,100,558</u>

All income and expenditure derive from continuing activities

The notes on pages 20 to 28 form part of these financial statements

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
		£	£
TURNOVER			
Pupils fees	2	4,134,414	3,861,243
Early Years Funding		126,603	103,487
Pupils extras and disbursements recovered		<u>57,231</u>	<u>78,638</u>
		4,318,248	4,043,368
OTHER OPERATING INCOME			
School bus income		56,191	59,104
Interest receivable	3a	26,964	6,136
Lettings		10,580	7,855
Miscellaneous income		<u>47,524</u>	<u>50,185</u>
TOTAL INCOME		<u>4,459,507</u>	<u>4,166,648</u>
EXPENDITURE	4		
Consumables		304,399	297,467
Other external charges		716,535	646,538
Staff costs:-			
Salaries and wages		2,497,819	2,390,625
Social security costs		216,953	205,478
Other pension costs		<u>291,231</u>	<u>284,611</u>
		3,006,003	2,880,714
Depreciation and other amounts written off tangible fixed assets		256,527	274,723
Other operating charges		<u>71,180</u>	<u>62,973</u>
TOTAL EXPENDITURE	5	<u>4,354,644</u>	<u>4,162,415</u>
GENERAL FUND			
SURPLUS	12a	<u>104,863</u>	<u>4,233</u>

The notes on pages 20 to 28 form part of these financial statements

Dumpton School
Governors' Annual Report and Financial Statement
For the Year Ending 31 July 2024

BALANCE SHEET

FOR THE YEAR ENDED 31 JULY 2024

Company Registration Number: 936623

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
		£	£
FIXED ASSETS			
Tangible Assets	7	6,298,918	6,393,837
CURRENT ASSETS			
Debtors	8	316,332	174,790
Cash at bank and in hand		<u>1,578,800</u>	<u>1,016,318</u>
		1,895,132	1,191,108
CREDITORS: Amounts falling due within one year	9	<u>(465,536)</u>	<u>(253,587)</u>
NET CURRENT ASSETS		<u>1,429,596</u>	<u>937,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,728,514	7,331,358
CREDITORS: Amounts falling due after more than one year	10	<u>(523,093)</u>	<u>(230,800)</u>
TOTAL NET ASSETS	12a	<u>7,205,421</u>	<u>7,100,558</u>
TOTAL GENERAL FUNDS	12a	<u>7,205,421</u>	<u>7,100,558</u>

The financial statements were approved and authorised for issue by the Governing Body on 10 March 2025 and were signed on its behalf by:



C Jarrold
 Chair of the Finance and General Purposes Committee.

The notes on pages 20 to 28 form part of these financial statements

CASH FLOW STATEMENT
FOR THE YEAR ENDING 31 JULY 2024

	Note	<u>2024</u>		<u>2023</u>	
		£	£	£	£
CASH FLOW FROM OPERATING ACTIVITIES	A		710,251		362,696
CASH FLOW FROM INVESTING ACTIVITIES					
Investment income received		13,838		6,136	
Proceeds of sale of property, plant and equipment		6,500			
Purchase of property, plant and equipment		<u>(168,107)</u>		<u>(403,617)</u>	
			(147,769)		(397,481)
CHANGE IN CASH AND CASH EQUIVALENTS	B, C		<u><u>£562,482</u></u>		<u><u>(£34,785)</u></u>

NOTES TO THE CASH FLOW STATEMENT

A. Reconciliation of net income/(expenditure) to net cash inflow from operating activities

Net income/(expenditure) for the reporting period	104,863	4,233
Depreciation	256,264	273,978
Interest from investments	(13,838)	(6,136)
Loss on sale of fixed assets	262	745
Decrease / (Increase) in debtors	(141,542)	27,305
Increase in creditors	504,242	62,571
Net cash provided by (used in) from operating activities	<u><u>£710,251</u></u>	<u><u>£362,696</u></u>

B. Reconciliation of net cash outflow to movements in cash and cash equivalents

Cash and Cash equivalents at 31 July 2023	1,016,318	1,051,103
Net cash inflow / (outflow)	<u>562,482</u>	<u>(34,785)</u>
Cash and Cash equivalents at 31 July 2024	<u><u>£1,578,800</u></u>	<u><u>£1,016,318</u></u>

C. Analysis of changes in net funds

	<u>01.08.23</u>	<u>Cash flow</u>	<u>31.07.24</u>
Cash and Cash equivalents	1,016,318	562,482	1,578,800
	<u><u>£1,016,318</u></u>	<u><u>£562,482</u></u>	<u><u>£1,578,800</u></u>

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2024

1. ACCOUNTING POLICIES

a. Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The private company limited by guarantee is incorporated in England. The address of the registered office is Deans Grove House, Wimborne, Dorset, BH21 7AF. The accounts are presented in Sterling.

The School constitutes a public benefit entity as defined by FRS 102.

The governors consider that there are no material uncertainties about the School's ability to continue as a going concern. This based on historical experience and other factors that are considered relevant, including future events, such as the imposition with effect from 1st January 2025 to introduce VAT on private school fees. The most significant area of future uncertainty is maintaining the level of pupil numbers. In the Governors' opinion there are no significant judgements that affect the reported amounts of assets.

b. Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, the Governors are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In the view of the governors, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the School's financial statements.

c. Fees and similar income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Turnover mostly represents pupils' gross fees and extras, less bursaries, concession, assisted places and scholarships and is accounted for in the period in which the service is provided.

Amounts received under the School's Fees in Advance Agreements for education not yet utilised to settle school fees are recorded as deferred income and allocated as current liabilities where the education will be provided within 12 months from the reporting date and as long-term liabilities where the education will be provided in subsequent years.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2024 – continued

d. **Grants, Donations Other income**

Grants and Donations receivable for general purposes are credited to Unrestricted Income when entitlement arises the amount can be quantified and when receipt is probable. Donations for purposes restricted by the wishes of the donor are taken to Restricted Funds. Investment income represents bank interest receivable in the period.

e. **Expenditure**

Expenditure is accounted for on an accruals basis. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Other expenditure is apportioned across cost categories depending on an estimate of the time spent by staff on those activities. Support costs are the administrative costs incurred to enable the School to carry out the one charitable activity. The School is not registered for VAT and all costs include VAT where this has been charged.

Governance costs comprise the costs of audit, legal and professional advice and compliance with constitutional and statutory requirements. They include a proportion of the salaries of members of staff who are engaged in these activities, apportioned on the basis of time spent. They are included within support costs.

Tangible Fixed Assets

Expenditure on furniture, computers, plant and machinery and motor vehicles costing more than £2,000 is capitalised. Depreciation is provided on fixed assets at the following annual rates in order to write off each asset over its useful life.

The carrying value of fixed assets are reviewed for possible impairment annually, while all assets are reviewed whenever events or changes in circumstances indicate that the carrying value of those assets may not be recoverable. If assets are determined to be impaired, the carrying amounts of those assets are written down to their recoverable amount, being the higher of net realisable value and value in use. Impairment charges are reported within depreciation.

Assets under construction	Not depreciated until assets are brought into use.
Land and original buildings:	No depreciation.
At various rates from 2% to 10% per annum on historical cost.	
Astroturf sport pitch:	
Base, groundworks and related costs	4% per annum on costs.
Synthetic surface	14.29% per annum on costs.
Fencing and equipment	10% per annum on costs.
Other sports buildings and facilities:	At various rates averaging 8% per annum on costs.
Furniture and Fittings:	20% per annum on written down value.
Computers:	50% per annum on cost
Plant and machinery:	20% per annum on written down value.
Motor vehicles:	25% per annum on written down value.

No depreciation has been charged on freehold land and the original buildings as the Governors are of the opinion that their residual value is at least equal to book value.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2024 – continued

g. **Stocks**

The charity has no stocks as consumable stores are written off as purchased.

h. **Debtors**

Debtors are measured at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. **Cash at Bank and in hand**

Cash at bank and in hand includes cash and cash on deposit.

j. **Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k. **Financial Instruments**

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments such as trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

l. **Fund Accounting**

Donations and bequests for specific purposes form separate funds, whose assets are separately identified, referred to as restricted funds.

m. **Leased Assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income as incurred.

n. **Pension Costs**

Teaching staff are eligible for membership of the Teachers' Pension Scheme, which is a national statutory contributory unfunded defined benefit scheme administered by the Teachers' Pension Agency, an executive agency of the Department for Education. Pension costs are assessed in accordance with the advice of the Government Actuary. The Scheme is a multi-employer scheme so the Company is unable to identify its share of the underlying assets and liabilities. Under FRS 102 the Company therefore accounts for the Scheme as if it were a defined contribution scheme.

The Company also contributes to a number of defined contribution pension schemes for those members of staff who are not eligible for or opt out of to the Teachers' Pension Scheme. The assets of these schemes are held separately from those of the Company, being invested with insurance companies.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the company in the year.

o. **Taxation**

No provision is required for Corporation Tax or Deferred Tax as the Company is a registered charity.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2024

	<u>2024</u>	<u>2023</u>
	£	£
2. SCHOOL FEES		
The Company's fee income comprised:		
Prep School	3,222,940	3,081,337
Pre-prep	738,526	648,758
Nursery	166,048	125,498
Registration fees	6,900	5,650
	<u>4,134,414</u>	<u>3,861,243</u>
3a. UK INVESTMENT INCOME		
Bank interest	<u>26,964</u>	<u>6,136</u>
4. EXPENDITURE		
Charitable activity expenditure includes:		
Depreciation of tangible fixed assets	256,264	273,978
Loss on disposal of fixed assets	262	745
Auditors remuneration:		
Audit fees	10,680	11,200
Other services	780	560
Operating lease rentals	<u>4,288</u>	<u>4,288</u>
The Company has professional indemnity insurance for the Governors which cost £324 for the year (2023 - £324).		
Total staff costs comprised:		
Salaries	2,497,819	2,390,625
Social Security Costs	216,953	205,478
Pension Costs	291,231	284,611
	<u>3,006,003</u>	<u>2,880,714</u>

The average number of employees in the year was 97 (2023 - 95), of which 63 were teaching staff (2023 - 63)

The number of higher paid employees: £70,000 - £80,000	1	1
The number of higher paid employees: £80,000 - £90,000	1	1

The total costs of these two employees during the year was £203,916 (2023:194,652)

Pension contributions of £21,661 (2023: £13,547) were paid for the highest paid employee. In addition to the above payments, the School provides fee remission to teaching and some senior staff typical for the independent sector.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2024

4. EXPENDITURE CONTINUED

The executive management of the School is delegated by the Governors to the Head with financial management and administration in the hands of the Bursar which are considered to be the key management personnel of the School. The total cost of these two employees during the year was £203,916 (2023:£194,652)

5. ANALYSIS OF TOTAL RESOURCES EXPENDED 2024

	Staff Costs £	Other Costs £	Depreciation £	2024 Total £	2023 Total £
Charitable activity - operation of the school					
Direct costs:					
Teaching and welfare	2,635,919	397,159	44,288	3,077,366	2,958,683
Premises and facilities	79,167	460,981	210,181	750,329	705,461
Advertising, marketing and publicity	19,330	61,304	-	80,634	69,182
Total	2,734,416	919,444	254,469	3,908,329	3,733,326
Support costs:					
Support costs of schooling	261,814	150,346	1,795	413,955	396,950
Governance costs	9,772	22,588	-	32,360	32,139
Total	271,586	172,934	1,795	446,315	429,089
Total resources expended	3,006,002	1,092,378	256,264	4,354,644	4,162,415

5.a ANALYSIS OF TOTAL RESOURCES EXPENDED 2023

Charitable activity - operation of the school				2023	2022
Direct costs:				Total	Total
				£	£
Teaching and welfare	2,522,339	370,616	65,728	2,958,683	2,622,168
Premises and facilities	78,402	422,336	204,723	705,461	661,197
Advertising, marketing and publicity	13,724	55,458	-	69,182	44,729
Total	2,614,465	848,410	270,451	3,733,326	3,328,094
Support costs:					
Support costs of schooling	256,657	136,766	3,527	396,950	393,500
Governance costs	9,592	22,547	-	32,139	19,804
Total	266,249	159,313	3,527	429,089	413,304
Total resources expended	2,880,714	1,007,723	273,978	4,162,415	3,741,398

Support costs are the administrative costs incurred to enable the School to carry out the one charitable activity

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2024

6. GOVERNANCE COSTS

	£	£
Staff costs	9,772	9,592
Auditors' remuneration: for audit (inclusive of vat)	11,200	11,200
Legal and professional fees	11,388	11,347
	<u>32,360</u>	<u>32,139</u>

RELATED PARTY TRANSACTIONS

During the year one Governor had children at the School and fees paid were in accordance with school policy. Neither the Governors nor persons connected with them received any remuneration or reimbursed travel expenses during the year except for one governor who received travel expenses of £421 (2023:£592, one governor).

7. FIXED ASSETS

	Freehold Land & Buildings £	Furniture & Equipment £	Plant & Machinery £	Motor Vehicles £	Computer & Software £	2024 TOTAL £
COST						
As at 1 August 2023	8,131,272	569,642	738,274	276,542	79,706	9,795,436
Additions	16,692	3,173	104,784	24,756	18,702	168,107
Disposals	(1,580)	(3,312)	(75,957)	(24,500)	(4,560)	(109,909)
As at 31 July 2024	<u>8,146,384</u>	<u>569,503</u>	<u>767,101</u>	<u>276,798</u>	<u>93,848</u>	<u>9,853,634</u>
DEPRECIATION						
As at 1 August 2023	2,060,545	479,403	555,441	241,563	64,646	3,401,599
Charge for the year	164,495	18,455	45,686	9,676	17,952	256,264
Written back on disposal	(1,580)	(3,162)	(69,737)	(24,107)	(4,561)	(103,147)
As at 31 July 2024	<u>2,223,460</u>	<u>494,696</u>	<u>531,390</u>	<u>227,132</u>	<u>78,037</u>	<u>3,554,716</u>
NET BOOK VALUE						
As at 1 August 2023	<u>6,070,727</u>	<u>90,239</u>	<u>182,833</u>	<u>34,979</u>	<u>15,060</u>	<u>6,393,837</u>
As at 31 July 2024	<u>5,922,924</u>	<u>74,807</u>	<u>235,711</u>	<u>49,666</u>	<u>15,811</u>	<u>6,298,918</u>

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2024

	<u>2024</u>	<u>2023</u>
	£	£
8. DEBTORS		
Parents for fees and extras	170,318	105,977
Prepayments	114,169	62,578
Accrued income	26,577	3,781
Other debtors	5,268	2,454
	<u>316,332</u>	<u>174,790</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Pupils' fees received in advance	292,105	71,701
Deposits from parents	17,000	13,500
Trade creditors	46,941	37,710
Taxation and Social Security	59,139	60,439
Other creditors	5,971	32,816
Accruals	44,380	37,421
	<u>465,536</u>	<u>253,587</u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Deferred income - fees received in advance	402,843	111,550
Deposits from parents	120,250	119,250
	<u>523,093</u>	<u>230,800</u>
11. DEFERRED INCOME		
Pupils fees received in advance are scheduled to be applied as follows:		
Amounts falling due within one year	292,105	71,701
Amounts falling due after one year within 5 years	402,843	111,550
Total liability due at 31 July 2024	<u>694,948</u>	<u>183,251</u>
Movement on advance on fees		
Fees in advance brought forward at 1 August 2023	183,251	109,043
Amounts received for fees in advance in year	628,039	174,066
Amounts used in year against fees	(116,342)	(99,858)
Fees in advance carried forward at 31 July 2024	<u>694,948</u>	<u>183,251</u>

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2024

	<u>2024</u>	<u>2023</u>
	£	£
12. ANALYSIS OF NET ASSETS		
	General	General
	Funds	Funds
Tangible fixed assets	6,298,918	6,393,837
Net current assets	1,429,596	937,521
Long term liabilities	(523,093)	(230,800)
	<u>7,205,421</u>	<u>7,100,558</u>
12(a) FUND MOVEMENT IN THE YEAR		
At 1 August 2023	7,100,558	7,096,325
Surplus on ordinary activities for the year	104,863	4,233
At 31 July 2024	<u>7,205,421</u>	<u>7,100,558</u>
13. GUARANTORS' LIABILITY		
In the event of the Company being wound up, the liability of each of the guarantors is limited to £1.		
14. COMMITMENTS		
a. Capital commitments		
At 31 July 2024, capital expenditure commitments were as follows:		
	<u>£NIL</u>	<u>£NIL</u>

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2024 - continued

b. Pension Schemes

The School participates in one defined benefit scheme and three defined contribution schemes.

i. Defined Benefit Scheme

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £84,061 (2023: £95,435) and at the year-end £0 (2023 - £0) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2020 and the Valuation Report, which was published in October 2023.

Following the McCloud judgement, the remedy proposed that when benefits become payable, eligible members can select to receive them from either the reformed or legacy schemes for the period 1 April 2015 to 31 March 2022. The actuaries have assumed that members are likely to choose the option that provides them with the greater benefits, and in preparing the 2020 valuation have valued the 'greater value' benefits for groups of relevant members.

The employer contribution rate for the TPS is 28.6% and employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 28.68%.

ii. Defined Contribution Pension Schemes

The School contributes to three defined contribution schemes on behalf of teaching and support employees. From the 1 September 2021 the teaching staff were all eligible to join the Dumpton School Teachers Pension Scheme (DSTPS) that is a defined contribution scheme with Legal and General.

During the year to 31 July 2024 the pension cost charge for teaching amounted to £177,428 (2023- £161,318) and for support staff £29,743 (2023 - £27,858). Contributions totalling £0 (2023 - £0) were payable to the schemes at the year-end 31 July 2024.

c. Lease Commitments – Operating Leases

At 31 July 2024, the total of future minimum lease payments under non-cancellable operating leases, in respect of equipment, was as follows:

	<u>2024</u>	<u>2023</u>
Amounts due within one year	5,553	5,112
Amounts due between two and five years	<u>15,000</u>	<u>20,280</u>
	<u>20,553</u>	<u>25,392</u>

The amounts charges as an expense during the year for operating leases were £5,553 (2023 - £4,288).

DUMPTON SCHOOL

England & Wales - Charity number 306222

Accounts



DUMPTON SCHOOL WIMBORNE

Governors' Annual Report and Financial Statements For the year ending 31 July 2023

Contents

Page	1 - 11	Report of the Governing Body
	12 - 15	Independent Auditors' Report
	16	Statement of Financial Activities
	17	Income and Expenditure Account
	18	Balance Sheet
	19	Cash Flow Statement
	20-28	Notes to the Financial Statements

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2023

The Governors of Dumpton School (the "School") present their annual report and audited accounts for the year ending 31 July 2023, incorporating their Directors' and Strategic Reports under the Companies Act 2006; and confirm they comply with the requirements of the Charities Act 2011, the School's Memorandum and Articles of Association and the SORP Accounting and Reporting by Charities (FRS102). Under the terms of the Articles of Association, the School is managed by a governing body (the "Governing Body") of not less than five and no more than twenty members ("Governors").

AIMS & OBJECTIVES

The School aims to educate children in a safe, supportive, caring environment, within a framework of Christian values, stressing the importance of teamwork, good manners and mutual respect at all times. We help pupils develop a clear sense of right and wrong, to become confident communicators and to appreciate the importance of family, integrity and ambition.

Given the excellent facilities and high staff to pupil ratio, the School is well placed to aim for high academic and extra-curricular standards. Our School motto 'You can because you think you can' is the cornerstone of teaching at Dumpton. All our pupils are expected and encouraged to fulfil their potential and we set appropriate expectations for each pupil both inside and outside the classroom. This approach results in success beyond the exam room and recognition by future schools through the significant number of scholarships being awarded each year.

Additionally, we aim to provide our staff with continual opportunities to develop to the benefit of both the School and themselves. We recognise the benefit derived from investing in people through training and development to improve efficiency and quality of service.

The School is also aware of its place in the local community and offers many opportunities to support local organisations (for example state schools, sports clubs and church youth groups) through the sharing of facilities and expertise at no (or minimal) cost.

Key objectives are:

- To continue to provide a warm, nurturing environment where every child's wellbeing and happiness is paramount
- To ensure each child is treated as an individual and appropriate guidance and support is always available to help them fulfil their academic and personal potential
- To ensure the School is a safe environment for children, staff and parents
- To ensure the highest standards of teaching in the classroom through outstanding staff professional development, monitoring, and by creating a culture of continuous improvement
- To ensure communication, both verbal and written, is of the highest standard between staff and parents
- To review continually the operating structures and facilities within the School to ensure that the education of the pupils remains first-class
- To provide continuing support where necessary for our pupils already in receipt of fee assistance through bursaries and maintain the provision of means-tested bursaries for new pupils
- To continue to develop our partnerships with local state schools, local sports clubs, youth groups and other children's organisations

In setting objectives, the Governors have also complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to the general guidance published by the Charity Commission on public benefit and, in particular, to its supplementary public benefit guidance on advancing education and fee-charging.

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2023

ETHOS

Our main school rule 'Treat others as you would expect to be treated' underpins the moral code that is constantly modelled, taught and embraced here at Dumpton. This is a nurturing school, and we encourage pupils to develop kindness, empathy and emotional intelligence. In addition, the School motto '*You can because you think you can*' lies at the cornerstone of all we do: we do not set ceilings for our pupils, our staff or the School. We aim for pupils to develop their character here at Dumpton and hope to prepare them to face the challenge of senior school and adult life with ambition and self-belief. We summarise this ethos for our pupils with our two core values: Be Kind and Aim High.

We seek breadth of opportunity in an attempt to find the strengths of each child and then pursue excellence in all areas, both inside and outside the classroom. The wealth of academic, sporting, and creative opportunities is supplemented by a wide range of other activities. These may be on-site, for example using the allotments, science trail, campsite or prehistoric garden, or off-site, on one of the many educational visits undertaken at all levels in the School.

The School is a charitable company, which seeks to benefit the public through its stated aims and objectives. Our fees are set at a level to ensure the financial viability of the School while maintaining a first-class education for the pupils.

The School welcomes pupils from all backgrounds. To admit a prospective pupil, we need to be satisfied that the School will be able to educate and develop the pupil to their best potential and in line with the general standards achieved by existing pupils at the School. We are committed to complying with all equality legislation in our assessment procedures. We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of the protected characteristics under equality legislation. We will make reasonable adjustments to meet the needs of staff or pupils who become disabled.

The School is committed to safeguarding and to promoting the welfare of our pupils and expects all staff to share this commitment. In the last Independent Schools' Inspectorate Report pastoral structures were deemed excellent.

STRATEGIC REPORT

Achievements and Performance

Academic

The School is quietly proud of its academic record borne out by its excellent success rate in Common Entrance, Grammar School Entrance and Scholarship.

Achievements in the past year included:

- Both Maths and English performance increasing across the school for the third year running as measured by nationally standardised tests
- 100% success in entry to pupils' chosen senior schools for September 2023
- 96% of Year 6 pupils achieving a place at Canford through Pre-Test and Interview process
- Nine academic scholarships: 6 to Canford, 2 to Bryanston, 1 to Wellington
- Six gold certificate winners UKMT Junior Maths Challenge (Year 7 and Year 8 national competition)
- One Year 8 and two Year 7 pupils reaching the Bonus Round (Junior Kangaroo) of the UKMT Junior Maths Challenge

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2023

- A Year 6 pupil entering the UKMT Junior Maths Challenge and coming 4th in the school, narrowly missing out on qualifying for the Bonus Round
- Two Year 6 pupils making it through to Bonus Round of Primary Maths Challenge – One pupil earning a Gold award from the Bonus Round
- Year 8 group were Winners of the Canford Prep School Geography Quiz
- The school was shortlisted for the Prep School of the Year Award

Performing Arts

Performing Arts lessons are taught to every child throughout the school with Music and Dance specialists providing the curriculum in the Nursery and Pre-Prep and all Prep School pupils receiving specialist music and drama lessons each week. All children are involved in a production each year and last year's shows included a fully staged and produced performance of Matilda Jr. by Year 6 and Year 7, as well as Christmas plays for Nursery to Year 3, a special Alice in Wonderland performance from Year 3 for the parents' afternoon and The Worst Witch from Year 4 and 5 which had been adapted and composed by our own member of staff.

We facilitate just over 200 individual music lessons each week from a team of 10 peripatetic musicians and for those wanting to specialise their drama, 4 peripatetic LAMDA teachers offer group lessons to pupils from Year 4 and up, and after school 'Dramarama' clubs to Years 1 to 3. As well as an instrumental starter scheme for Year 2 pupils, our music staff offer a weekly ensemble schedule including Senior Choir, Symphony Orchestra, Clarinet Choir, Guitar Club, Junior and Senior String Groups and a Year 8 rock band. Our specialist dance teacher offers a Pre Prep and Prep School dance club each week. Potential music, drama or performing arts scholars can enjoy a specialist session each week during 'Hobbies'.

Musical performances are offered each term for soloists and ensembles and many participate in weekly performing arts assemblies. The 'Spring Spectacular' offered musical and dramatic performances from every child in the Pre-Prep and Prep School and in the same term, our House Music Festival gave every child a chance to perform for their house as a soloist, alongside the House singing competition. The Summer term brought musical concerts from all children in the Nursery and Pre-Prep and the finale of the year was Speech day which celebrated all choirs from Reception to Year 5 singing a piece together, the senior choir performing and cello soloists from Year 8.

Dumpton performers have also enjoyed a year of exam success with 100% pass rate in exams from ABRSM, Trinity, Rock school and LAMDA. A large proportion of these exams have been awarded either merits or distinctions.

Sport

The School's policy is to get as many children representing the School as possible, playing at a level that will build a love of sport, and exercise, and hence boost self-esteem. We try to be inclusive, recognising that children of all abilities need to be challenged appropriately to allow them to develop their full potential. To achieve this, up to 25 fixtures a week are arranged, with Years 3 and 4 on Tuesdays and Years 5 to 8 on Wednesdays.

The fixture list we arrange for our teams is very challenging, including fixtures against many much bigger schools, and it is designed to help pupils learn both how to win and lose. We still feel it is appropriate to celebrate success when it is forthcoming, partly because it is so hard won. However, we will always put the level of performance above the final result. This has led to some very high-level sports teams and very high-level individuals:

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2023

Team and School Achievements 2022-23

Swimming

- U11 Girls National Finalist

Netball

- U13A 2nd place in PEDSSA

Football

- U13 Girls - Unbeaten season
- U11A Boys - Finalists in the Milton Abbey tournament

Hockey

- U13A Boys - National Finalists 8th in the country
- U13A Boys - West of England Finalists
- U11A Boys - West of England Finalists

Cross Country PEDSSA

- Two first places
- One second place

Athletics

Junior Wessex -

- Winners in 800m girls and boys
- 2nd places in high jump x 2, ball throw and long jump
- 3rd place in throw

Senior Wessex + Nationals

- National Champion 80m hurdles
- National Champion 75m hurdles
- National Champion 300m
- Runner up 300m final
- Runner up Javelin
- 5th in 100m heat and PB
- 1500m

Outdoor Education

Outdoor Education has been included as part of the curriculum for all children in Year 3 to Year 6, as well as weekly Forest School sessions for Nursery through to Year 2.

There are residential camping and adventure trips with logical progression from Year 3 to Year 8, with Year 3 and Year 4 pupils all getting the chance to camp on the school ground overnight.

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2023

The orchard has been very fruitful and the gathering of the harvest and the pressing of fresh apple juice has become a popular yearly tradition with children and parents.

The allotments are productive and popular with children at lunchtimes and after school hobbies. We have successfully hatched our own Indian Runner Ducks. We now have a second healthy flock of 8 Dumpton ducks. Eggs have been sold at the gate to parents for charitable causes.

The outdoor learning spaces have been improved with the addition of oak benches and seating produced by a local company using a dead oak stump from the Dumpton grounds – in keeping with our ecological and local responsibilities. The seating under the Outdoor Education parachute shelter is the main teaching space for bushcraft skills and has been well used for staff and parent social events.

Financial Review

Review of Financial Transactions and Position

The School reported an operating surplus for the year of £4,233 (2022: £125,181).

Total incoming resources were £4,166,648 (2022: £3,866,159) and resources expended were £4,162,415 (2022: £3,741,398), giving a total net surplus of £4,233 (2022: £125,181) and after the charge for depreciation of £273,978 (2022: £254,945). The total gross cost of employing staff, including both direct and indirect costs was 73% (2022: 73%) of resources expended. At the end of the year the net assets of the School were £7,100,558 (2022: £7,096,325).

The average number of pupils attending the School during the year was 274 (2022: 259), of which 199 (2022: 192) were preparatory and 75 (2022: 67) pre-preparatory, in addition to those attending the nursery whose numbers reached 65 at the end of the year.

Plans for Future Periods

In line with our objectives, we aim to develop the School's facilities and projects for the short term by:

- Redeveloping the maintenance area for a potential headmaster's house and car parking
- Adding solar panels to the roof of the sports' hall

Further links with the wider community are also planned, including expanding activities with local state primary schools and sports clubs.

All significant developments in the School are made with reference to the School Development Plan, which is reviewed on a regular basis by the Governors, Headmaster, Bursar and Senior Management Team.

Principal Risks and Uncertainties

The Governors regularly review the major risks to which the School might be exposed and have established procedures to mitigate the risks identified.

The key risks are identified as:

- Political risks
- Operational expenditure exceeding fee income
- Inability to retain and recruit high quality staff, with an adverse impact on maintaining a high quality of education
- Loss of local profile and reputation
- Failure to maintain and develop the campus for future generations
- Failing to meet legal requirements for employment, health and safety and child protection

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2023

- Breaches of charity and company law
- Breakdown in financial controls
- Pandemic risks

The key controls used by the School to mitigate the risks identified include:

- Comprehensive strategic planning, budgeting and management reports
- Staff development and appraisal programme
- Robust recruitment process and competitive salaries
- Detailed appraisal of facility upgrades
- Formal agendas for Governors' and Sub-Committee meetings
- Established organisational structure and lines of reporting
- Formal written Education, Safeguarding, Health & Safety and Financial policies with a regular review process to ensure compliance
- Annual reviews of the Risk Management Statement, Procurement Policy and Fraud Risk Assessment
- Clear authorisation and approval levels for expenditure

COMMUNITY LINKS

The School actively promotes its public benefit responsibilities to the community in a tangible way through supporting a range of community activities, which is in line with current legislation. We also aim to contribute towards the success of local charities through participation in their activities and offer the use of the School's facilities when reasonable requests are made. The School endeavours to be a 'good neighbour' through applying our well-developed environmental and community cohesion policies which commit us to taking all reasonable precautions to ensure that our activities have minimal adverse effects.

Examples of Community Links during 2022-23 include:

- Pupils visiting Streets Meadow Residential Home to perform informal concerts and harvest assembly
- Wimborne Aquarians and Walking Netball using sports' hall
- Wimborne Cricket Club using sports' hall and pitches
- Wimborne Food Bank collections from school children
- Global Citizenship Day included litter picking in Wimborne
- Venue for Dorset Netball meetings
- Local football academy using school astroturf weekly
- Witchampton First School using school minibuses
- Local Scout group using school minibuses
- School Sal's shoes collection
- Colehill and Hayeswood First Schools SMT Visit
- Hosted and ran Y4 Cricket Festival for 3 local primary schools
- Minibuses and Minibus drivers to support Pamphill First residential trip to Purbecks
- Astroturf used by Wimborne Hockey Club when astro is available

ENVIRONMENTAL

Examples of environmental initiatives include:

- An Environmental Committee has been established giving pupils a voice in the sustainability of the School
- Pupils created a set of Our Planet Pledges for all to follow
- Over 100 pupils are involved with the school allotments and orchard
- Willow planted in allotments used to weave baskets and make other sustainable resources
- Tree planting on the school site conducted by school pupils of all ages

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2023

- The School has appointed pupils as Paper Police and Cardboard Cops who facilitate recycling around the campus
- The School holds four Eco School Green Flags
- The School was a finalist for the Independent School of the Year 'Green' Award
- Global Citizenship Day involved all pupils at Dumpton reflecting on the school's sustainability and environmental future, supporting community regeneration locally and cleaning local beaches
- School moving towards plastic free school status with a number of initiatives and pledges in place

RESERVES AND FEES POLICIES

- **Assistance with Fees Policy**

The School has an Assistance with Fees Policy which recognises the need to widen access. This policy makes provision for assisted places, bursaries and scholarships and in addition offers discounts to families which have more than one child at the School. We generally advertise the availability of assistance with fees when we advertise in the local press. To help with financial planning for parents, a school fees plan is available to help those who wish to fund educational costs through monthly contributions.

- **Assisted Places and Bursaries**

The Governors view the bursary and assisted places award schemes as important in helping to ensure that children from families who would otherwise not be able to afford fees can access the education we offer. Bursaries may be awarded for existing pupils where a change in parents' or guardians' circumstances has resulted in difficulty in meeting tuition fees, which might result in the child being withdrawn part way through a stage of education which would not be in the pupil's best interests. Assisted Places may be awarded where a new applicant to the School has been offered a place but parents or guardians are unable to fund the tuition fees.

In assessing means we take a number of factors into consideration, including family income, investments, savings and family circumstances, for example, dependant relatives and the number of siblings. However, the School does not have an endowment and in funding our awards we have to be mindful that we must ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices in funding their child's education, and those benefiting from the awards.

- **Sibling Policy**

To underline the value we place on continuity for families, we offer discounts when parents have more than one child in the School.

- **Scholarship Policy**

From time-to-time we may award scholarships to recognise very high academic potential or excellence in extra-curricular activities. Where further assistance is required, scholarship awards may be supplemented by a means- tested bursary.

- **Assistance for our Teaching Staff**

As part of our emphasis on attracting and retaining high-calibre staff, we offer a discount scheme when staff members choose to educate their children at the School.

- **Reserves Policy**

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2023

The Governors' long-term aim is to establish sufficient free reserves to ensure continuity in the event of a large variation in income. The principal assets are the School premises. Surpluses on general funds have been applied towards the acquisition and development of land, buildings and equipment in order to improve the School's facilities.

The School's total reserves of £7,100,558 at the year-end include £6,393,837 of fixed assets which leaves available reserves of £706,721 to fund short-term operating costs, a decrease of £124,661 compared to previous year.

The Governing Body continues to keep the financial resources under review to ensure that they remain adequate to cover the Company's working capital requirements. The Governors have agreed a target minimum level of cash reserve of £750,000. The Governors have been able to use the School's reserves to fund the development programme.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Governors, who are also directors of Dumpton School for the purpose of Company law are responsible for preparing the Annual Report incorporating the Strategic Report and Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the School and the incoming resources and application of resources including the income and expenditure of the charitable company for that period. In preparing these financial statements the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the School will continue in business.

The Governors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the School and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the School and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the financial statements, the Governors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

So far as each of the Governors is aware at the time the Report is approved:

- there is no relevant audit information of which the School's auditors are unaware; and
- the Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The School is a company limited by guarantee which was incorporated on 2 August 1968, registered in England and Wales Company No 936623, and is registered with the Charity Commission, Charity No 306222. The governing document comprises the Memorandum and Articles of Association dated 2 August 1968 as amended by special resolution dated 16 October 1992, unanimous written resolution dated 13 August 2004 and unanimous written resolution dated 11 October 2010.

As the School is a company limited by guarantee, no Governor has any interest in the capital.

Appointment and Induction of Governors

Every Governor appointed (or re-elected) shall hold office for a period of three years unless or until he or she is removed before expiry of that period in any manner provided by the Articles of Association. At the expiry of a Governor's period of office, an outgoing Governor may, if willing, be eligible for reappointment unless otherwise disqualified from being a Governor. The Governing Body may fill a casual vacancy or appoint an additional Governor at any time.

Potential Governors are interviewed by the Chairman, two independent Governors and the Headmaster before appointment. New Governors are inducted into the workings of the Charity, including Board policy and procedures, by the Chairman, who arranges for the provision of an information pack which includes copies of the financial statements, minutes of Governors' meetings and the handbook published by the Association of Governing Bodies of Independent Schools. Neither the Governors nor persons connected with them received any remuneration or reimbursed travel expenses during the year except for H Cocks who received £592 travel expenses (2022: £55). The Governors' have undertaken an assessment of their compliance with the Charity Code of Governance.

The skills base of the Governing Body is regularly reviewed and this is taken into account when new Governors are sought. Where possible the Governors consider that the skills and experience of the Governing Body should comprise the following:

- legal experience
- financial/accounting experience
- educational experience
- senior management / business experience
- sales and marketing experience
- medical experience
- human resources experience
- surveying experience
- at least one male and one female
- all Governors are subject to an enhanced DBS check

Organisation Structure

The Governors determine the policies of the School which are carefully considered and regularly reviewed in full meetings of the Governing Body. They may delegate any of their powers to the Finance and General Purposes Committee, the Communications Committee and the Education and Safeguarding Committee. Otherwise, day to day management is delegated to the Headmaster and his senior management team. The Governors meet three times a year and the committees meet on a regular basis throughout the year.

The Governors consider that the Headmaster and Bursar comprise the key management personnel of the School in charge of directing and controlling, running and operating the School on a day-to-day basis. The remuneration of the key management is set by reference to key posts in the maintained and independent schools' sectors and is reviewed annually.

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2023

Governors and Charity Trustees

H D Cocke	(Chair)	*/***
B Davies	(Vice-Chair)	*
C J Culley	(Chair of F&GP)	*
Dr R Skule		
N L Hunter	(Chair of ESC)	***
M Deketelaere	(Appointed 19 June 2023)	***
C Jarrold		*
S West		*
A Van Wensveen		**
J Offer		
J Clough		

- * Member of the Finance and General Purposes Committee (F&GP)
- ** Member of the Communications Committee (CC)
- *** Member of the Education and Safeguarding Committee (ESC)

Head C Saenger BA QTS

Bursar J Perry FCCA

Bankers Lloyds Bank plc
 Ferndown Branch
 PO Box 1000
 BX1 1LT

Savings Accounts Teachers Building Society
 Allenview House
 Hanham Road
 Wimborne
 Dorset BH21 1AG

Auditors Fletcher & Partners
 Chartered Accountants
 Crown Chambers
 Bridge Street
 Salisbury
 Wiltshire
 SP1 2LZ

Insurance Brokers	Hayes Parsons Broker Insurance Beacon Tower Colston Street Bristol BS1 4XE	Marsh Ltd Capital House 1-5 Perrymount Road Haywards Heath West Sussex PO1 1DU
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Solicitors Wilsons Solicitors LLP
 Alexandra House
 St Johns Street
 Salisbury
 Wiltshire
 SP1 2SB

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2023

This Annual Report including the Strategic Report was approved by the Governors on 15 November, 2023 and signed on its behalf by:



H Cocke
Chairman of the Governing Body

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF DUMPTON SCHOOL

Company Number 936623 (England and Wales)

OPINION

We have audited the financial statements of Dumpton School (the charitable company) for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, and the related notes, set out on pages 20 to 28, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections in this report.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF DUMPTON SCHOOL - continued

OTHER INFORMATION

The other information comprises the information included in the Governors' Annual Report, other than the financial statements and our auditors' report thereon. The Governors are responsible for the other information contained in the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Annual Report, which includes the directors' report and strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report and strategic report included within the Governors' Annual Report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Annual Report including the Directors' Report and Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF THE GOVERNORS

As explained more fully in the Governors' Responsibilities Statement, set out on page 8, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF DUMPTON SCHOOL - continued**

RESPONSIBILITIES OF THE GOVERNORS (cont.)

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- we ensured that the audit engagement team collectively had the appropriate competence, capabilities, and skills to identify or recognise non-compliance with applicable laws and regulations and that they remained alert to instances of non-compliance throughout the audit;
- we identified the legal and regulatory requirements applicable to the charitable company, and obtained an understanding of how the charitable company complies with these requirements through discussions with management and Governors and from our commercial knowledge and experience of the sector.;
- we assessed the susceptibility of the financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of governors and management as to their policies and procedures on fraud risks, their assessment of the school's susceptibility to fraud, their knowledge of any actual, suspected and alleged fraud; and considering the internal controls put in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we addressed the risk of fraud through management bias and management override of controls by performing analytical procedures to identify any unusual or unexpected relationships, assessing whether judgements, estimates and assumptions made by management were indicative of potential bias and by investigating the rationale behind significant or unusual transactions. We also tested journal entries to identify unusual transactions;
- in order to address the risk of irregularities and non-compliance with laws and regulations we carried out procedures which included review of minutes of Governors' meetings, review of financial statement disclosures, testing these to underlying documentation, enquiring of management as to actual and potential litigation and claims and instances of non-compliance, and review of correspondence with regulators and legal advisors;

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2023

- we obtained an understanding of the school's internal controls relevant to the audit in order to design audit procedures that are appropriate to our audit objectives, but not for the purposes of expressing an opinion on the effectiveness of the school's internal control.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report or for the opinions we have formed.

Nicola Halls

Nicola Halls (Senior Statutory Auditor)
for and on behalf of Fletcher & Partners, Statutory Auditor

19th February 2024

Crown Chambers
Bridge Street
Salisbury SP1 2LZ

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JULY 2023

	<u>Note</u>	Total <u>2023</u> £	Total <u>2022</u> £
INCOME FROM:			
Charitable activity - operation of the school			
Pupils fees	2	3,861,243	3,584,414
Pupils extras and disbursements recovered		78,638	68,425
Early Years Funding		103,487	105,904
School bus service		59,104	54,105
Holiday Activities		39,200	40,919
Lettings		7,855	
Investment	3a	6,136	1,224
Other		10,985	11,588
TOTAL INCOME		<u>4,166,648</u>	<u>3,866,579</u>
EXPENDITURE ON:			
Charitable activities			
Costs of operation of the School	5/5a	4,162,415	3,741,398
TOTAL EXPENDITURE		<u>4,162,415</u>	<u>3,741,398</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR		£4,233	£125,181
FUND BALANCES AT 1 AUGUST 2022	12a	<u>7,096,325</u>	<u>6,971,144</u>
FUND BALANCES AT 31 JULY 2023	12a	<u>7,100,558</u>	<u>7,096,325</u>

All income and expenditure derive from continuing activities

The notes on pages 20 to 28 form part of these financial statements

Dumpton School
Governors' Annual Report and Financial Statement
For the Year Ending 31 July 2023

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
		£	£
TURNOVER			
Pupils fees	2	3,861,243	3,584,414
Early Years Funding		103,487	105,904
Pupils extras and disbursements recovered		<u>78,638</u>	<u>68,425</u>
		4,043,368	3,758,743
OTHER OPERATING INCOME			
School bus income		59,104	54,105
Interest receivable	3a	6,136	1,224
Lettings		7,855	
Miscellaneous income		<u>50,185</u>	<u>52,507</u>
TOTAL INCOME		<u>4,166,648</u>	<u>3,866,579</u>
EXPENDITURE	4		
Consumables		297,467	266,950
Other external charges		646,538	563,872
Staff costs:-			
Salaries and wages		2,390,625	2,148,365
Social security costs		205,478	190,535
Other pension costs		<u>284,611</u>	<u>267,741</u>
		2,880,714	2,606,641
Depreciation and other amounts written off tangible fixed assets		274,723	254,945
Other operating charges		<u>62,973</u>	<u>48,990</u>
TOTAL EXPENDITURE	5	<u>4,162,415</u>	<u>3,741,398</u>
GENERAL FUND			
SURPLUS/(DEFICIT)	12a	<u>4,233</u>	<u>125,181</u>

The notes on pages 20 to 28 form part of these financial statements

Dumpton School
Governors' Annual Report and Financial Statement
For the Year Ending 31 July 2023

BALANCE SHEET

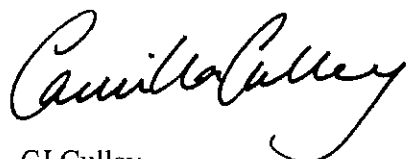
FOR THE YEAR ENDED 31 JULY 2023

Company Registration Number: 936623

	<u>Notes</u>		<u>2023</u>		<u>2022</u>
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7		6,393,837		6,264,943
CURRENT ASSETS					
Debtors	8	174,790		202,095	
Cash at bank and in hand		<u>1,016,318</u>		<u>1,051,103</u>	
		1,191,108		1,253,198	
CREDITORS: Amounts falling due within one year	9	<u>(253,587)</u>		<u>(296,728)</u>	
NET CURRENT ASSETS			<u>937,521</u>		<u>956,470</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,331,358		7,221,413
CREDITORS: Amounts falling due after more than one year	10		<u>(230,800)</u>		<u>(125,088)</u>
TOTAL NET ASSETS	12a		<u>7,100,558</u>		<u>7,096,325</u>
TOTAL GENERAL FUNDS	12a		<u>7,100,558</u>		<u>7,096,325</u>

The financial statements were approved and authorised for issue by the Governing Body on

December 15th 2023 and were signed on its behalf by:



CJ Culley
 Chair of the Finance and General Purposes Committee.

The notes on pages 20 to 28 form part of these financial statements

CASH FLOW STATEMENT
FOR THE YEAR ENDING 31 JULY 2023

	<u>Note</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
CASH FLOW FROM OPERATING ACTIVITIES	A		362,696		410,435
CASH FLOW FROM INVESTING ACTIVITIES					
Investment income received		6,136		1,224	
Purchase of property, plant and equipment		<u>(403,617)</u>		<u>(332,277)</u>	
			(397,481)		(331,053)
CHANGE IN CASH AND CASH EQUIVALENTS	B, C		<u><u>(£34,785)</u></u>		<u><u>£79,382</u></u>

NOTES TO THE CASH FLOW STATEMENT

A. Reconciliation of net income/(expenditure) to net cash inflow from operating activities

Net income/(expenditure) for the reporting period	4,233	125,181
Depreciation	273,978	254,790
Interest from investments	(6,136)	(1,224)
Loss/(profit) on sale of fixed assets	745	155
Decrease / (Increase) in debtors	27,305	(63,597)
(Decrease) / Increase in creditors	62,571	95,130
Net cash provided by (used in) from operating activities	<u><u>£362,696</u></u>	<u><u>£410,435</u></u>

B. Reconciliation of net cash outflow to movements in cash and cash equivalents

Cash and Cash equivalents at 31 July 2022	1,051,103	971,721
Net cash(outflow)/ inflow	<u>(34,785)</u>	<u>79,382</u>
Cash and Cash equivalents at 31 July 2023	<u><u>£1,016,318</u></u>	<u><u>£1,051,103</u></u>

C. Analysis of changes in net funds

	<u>01.08.22</u>	<u>Cash flow</u>	<u>31.07.23</u>
Cash and Cash equivalents	<u>1,051,103</u>	<u>(34,785)</u>	<u>1,016,318</u>
	<u><u>£1,051,103</u></u>	<u><u>(£34,785)</u></u>	<u><u>£1,016,318</u></u>

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2023

1. ACCOUNTING POLICIES

a. Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The private company limited by guarantee is incorporated in England. The address of the registered office is Deans Grove House, Wimborne, Dorset, BH21 7AF. The accounts are presented in Sterling.

The School constitutes a public benefit entity as defined by FRS 102.

The governors consider that there are no material uncertainties about the School's ability to continue as a going concern. The most significant area of future uncertainty is maintaining the level of pupil numbers. In the Governors' opinion there are no significant judgements that affect the reported amounts of assets.

b. Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, the Governors are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In the view of the governors, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the School's financial statements.

c. Fees and similar income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Turnover mostly represents pupils' gross fees and extras, less bursaries, concession, assisted places and scholarships and is accounted for in the period in which the service is provided.

Amounts received under the School's Fees in Advance Agreements for education not yet utilised to settle school fees are recorded as deferred income and allocated as current liabilities where the education will be provided within 12 months from the reporting date and as long-term liabilities where the education will be provided in subsequent years.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2023 – continued

d. Grants, Donations Other income

Grants and Donations receivable for general purposes are credited to Unrestricted Income when entitlement arises the amount can be quantified and when receipt is probable. Donations for purposes restricted by the wishes of the donor are taken to Restricted Funds. Investment income represents bank interest receivable in the period.

e. Expenditure

Expenditure is accounted for on an accruals basis. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Other expenditure is apportioned across cost categories depending on an estimate of the time spent by staff on those activities. Support costs are the administrative costs incurred to enable the School to carry out the one charitable activity. The School is not registered for VAT and all costs include VAT where this has been charged.

Governance costs comprise the costs of audit, legal and professional advice and compliance with constitutional and statutory requirements. They include a proportion of the salaries of members of staff who are engaged in these activities, apportioned on the basis of time spent. They are included within support costs.

f. Tangible Fixed Assets

The freehold land and buildings were professionally revalued at £1,100,000, with the land and original buildings being valued at £362,217 and all other buildings at £737,783 and are considered the costs on transition to FRS 102 for the year ended 31 July 2016.

Expenditure on furniture, computers, plant and machinery and motor vehicles costing more than £2,000 is capitalised. Depreciation is provided on fixed assets at the following annual rates in order to write off each asset over its useful life.

The carrying value of fixed assets are reviewed for possible impairment annually, while all assets are reviewed whenever events or changes in circumstances indicate that the carrying value of those assets may not be recoverable. If assets are determined to be impaired, the carrying amounts of those assets are written down to their recoverable amount, being the higher of net realisable value and value in use. Impairment charges are reported within depreciation.

Assets under construction	Not depreciated until assets are brought into use.
Land and original buildings:	No depreciation.
School buildings:	At various rates from 2% to 10% per annum on historical cost.
Astroturf sport pitch:	
Base, groundworks and related costs	4% per annum on costs.
Synthetic surface	14.29% per annum on costs.
Fencing and equipment	10% per annum on costs.
Other sports buildings and facilities:	At various rates averaging 8% per annum on costs.
Furniture and Fittings:	20% per annum on written down value.
Computers:	50% per annum on cost
Plant and machinery:	20% per annum on written down value.
Motor vehicles:	25% per annum on written down value.

No depreciation has been charged on freehold land and the original buildings as the Governors are of the opinion that their residual value is at least equal to book value.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2023 – continued

g. Stocks

The charity has no stocks as consumable stores are written off as purchased.

h. Debtors

Debtors are measured at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Cash at Bank and in hand

Cash at bank and in hand includes cash and cash on deposit.

j. Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k. Financial Instruments

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments such as trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

l. Fund Accounting

Donations and bequests for specific purposes form separate funds, whose assets are separately identified, referred to as restricted funds.

m. Leased Assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income as incurred.

n. Pension Costs

Teaching staff are eligible for membership of the Teachers' Pension Scheme, which is a national statutory contributory unfunded defined benefit scheme administered by the Teachers' Pension Agency, an executive agency of the Department for Education. Pension costs are assessed in accordance with the advice of the Government Actuary. The Scheme is a multi-employer scheme so the Company is unable to identify its share of the underlying assets and liabilities. Under FRS 102 the Company therefore accounts for the Scheme as if it were a defined contribution scheme.

The Company also contributes to a number of defined contribution pension schemes for those members of staff who are not eligible for or opt out of to the Teachers' Pension Scheme. The assets of these schemes are held separately from those of the Company, being invested with insurance companies.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the company in the year.

o. Taxation

No provision is required for Corporation Tax or Deferred Tax as the Company is a registered charity.

Dumpton School
Governors' Annual Report and Financial Statement
For the Year Ending 31 July 2023

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2023

	<u>2023</u>	<u>2022</u>
	£	£
2. SCHOOL FEES		
The Company's fee income comprised:		
Prep School	3,081,337	2,908,640
Pre-prep	648,758	526,828
Nursery	125,498	144,146
Registration fees	5,650	4,800
	<u>3,861,243</u>	<u>3,584,414</u>
3a. UK INVESTMENT INCOME		
Bank interest	<u>6,136</u>	<u>1,224</u>
4. EXPENDITURE		
Charitable activity expenditure includes:		
Depreciation of tangible fixed assets	273,978	254,789
Loss/(profit) on disposal of fixed assets	745	155
Auditors remuneration:		
Audit fees	11,200	11,000
Other services	560	-
Operating lease rentals	<u>4,288</u>	<u>6,962</u>
The Company has professional indemnity insurance for the Governors which cost £324 for the year (2022 - £324).		
Total staff costs comprised:		
Salaries	2,390,625	2,148,365
Social Security Costs	205,478	190,535
Pension Costs	284,611	267,741
	<u>2,880,714</u>	<u>2,606,641</u>

The average number of employees in the year was 95 (2022 - 88), of which 63 were teaching staff (2022 - 57)

The number of higher paid employees: £60,000 - £70,000	1
The number of higher paid employees: £70,000 - £80,000	1
The number of higher paid employees: £80,000 - £90,000	1

Pension contributions of £13,547 (2022: £13,150) were paid for the highest paid employee. In addition to the above payments, the School provides fee remission to teaching and some senior staff typical for the independent sector.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2023

4. EXPENDITURE CONTINUED

The executive management of the School is delegated by the Governors to the Head with financial management and administration in the hands of the Bursar which are considered to be the key management personnel of the School. The total cost of these two employees during the year was £194,652 (2022:£184,805)

5. ANALYSIS OF TOTAL RESOURCES EXPENDED 2023

	Staff	Other		<u>2023</u>	<u>2022</u>
	Costs	Costs	Depreciation	Total	Total
	£	£	£	£	£
Charitable activity - operation of the school					
Direct costs:					
Teaching and welfare	2,522,339	370,616	65,728	2,958,683	2,622,168
Premises and facilities	78,402	422,336	204,723	705,461	661,197
Advertising, marketing and publicity	13,724	55,458	-	69,182	44,729
Total	2,614,465	848,410	270,451	3,733,326	3,328,094
Support costs:					
Support costs of schooling	256,657	136,766	3,527	396,950	393,500
Governance costs	9,592	22,547	-	32,139	19,804
Total	266,249	159,313	3,527	429,089	413,304
Total resources expended	2,880,714	1,007,723	273,978	4,162,415	3,741,398

5.a ANALYSIS OF TOTAL RESOURCES EXPENDED 2022

				<u>2022</u>	<u>2021</u>
				Total	Total
				£	£
Charitable activity - operation of the school					
Direct costs:					
Teaching and welfare	2,268,223	288,975	64,970	2,622,168	2,634,609
Premises and facilities	72,409	401,581	187,207	661,197	634,275
Advertising, marketing and publicity	14,000	30,729	-	44,729	53,788
Total	2,354,632	721,285	252,177	3,328,094	3,322,672
Support costs:					
Support costs of schooling	242,862	147,871	2,767	393,500	377,924
Governance costs	9,147	10,657	-	19,804	55,129
Total	252,009	158,528	2,767	413,304	433,053
Total resources expended	2,606,641	879,813	254,944	3,741,398	3,755,725

Support costs are the administrative costs incurred to enable the School to carry out the one charitable activity

Dumpton School
Governors' Annual Report and Financial Statement
For the Year Ending 31 July 2023

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2023

6. GOVERNANCE COSTS	£	£
Staff costs	9,592	9,147
Auditors' remuneration: for audit (inclusive of vat)	11,200	11,000
Legal and professional fees	<u>11,347</u>	<u>(343)</u>
	<u>32,139</u>	<u>19,804</u>

RELATED PARTY TRANSACTIONS

During the year one Governor had children at the School and fees paid were in accordance with school policy. Neither the Governors nor persons connected with them received any remuneration or reimbursed travel expenses during the year except for one governor who received travel expenses of £592 (2022:£55, one governor).

7. FIXED ASSETS

	Freehold Land & Buildings £	Furniture & Equipment £	Plant & Machinery £	Motor Vehicles £	Computer & Software £	2023 TOTAL £
COST						
As at 1 August 2022	7,878,554	555,712	665,406	276,542	60,467	9,436,681
Additions	290,577	13,930	79,871	-	19,239	403,617
Disposals	(37,859)	-	(7,003)	-	-	(44,862)
As at 31 July 2023	<u>8,131,272</u>	<u>569,642</u>	<u>738,274</u>	<u>276,542</u>	<u>79,706</u>	<u>9,795,436</u>
DEPRECIATION						
As at 1 August 2022	1,935,820	457,065	519,560	229,916	29,376	3,171,738
Charge for the year	162,584	22,338	42,139	11,647	35,270	273,978
Written back on disposal	(37,859)	-	(6,258)	-	-	(44,117)
As at 31 July 2023	<u>2,060,545</u>	<u>479,403</u>	<u>555,441</u>	<u>241,563</u>	<u>64,646</u>	<u>3,401,599</u>
NET BOOK VALUE						
As at 1 August 2022	<u>5,942,734</u>	<u>98,647</u>	<u>145,846</u>	<u>46,626</u>	<u>31,091</u>	<u>6,264,943</u>
As at 31 July 2023	<u>6,070,727</u>	<u>90,239</u>	<u>182,833</u>	<u>34,979</u>	<u>15,060</u>	<u>6,393,837</u>

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2023

	<u>2023</u>	<u>2022</u>
	£	£
8. DEBTORS		
Parents for fees and extras	105,977	115,233
Prepayments	62,578	77,576
Accrued income	3,781	2,570
Other Debtors	2,454	6,716
	<u>174,790</u>	<u>202,095</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Pupils' fees received in advance	71,701	96,705
Deposits from parents	13,500	17,000
Trade creditors	37,710	18,934
Taxation and Social Security	60,439	53,985
Other creditors	32,816	15,079
Accruals	37,421	95,025
	<u>253,587</u>	<u>296,728</u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Deferred income - fees received in advance	111,550	12,338
Deposits from parents	119,250	112,750
	<u>230,800</u>	<u>125,088</u>
11. DEFERRED INCOME		
Pupils fees received in advance are scheduled to be applied as follows:		
Amounts falling due within one year	71,701	96,705
Amounts falling due after one year within 5 years	111,550	12,338
Total liability due at 31st July 2023	<u>183,251</u>	<u>109,043</u>
Movement on advance on fees		
Fees in advance brought forward at 1 August 2022	109,043	83,732
Amounts received for fees in advance in year	174,066	87,636
Amounts used in year against fees	(99,858)	(62,325)
Fees in advance carried forward at 31 July 2023	<u>183,251</u>	<u>109,043</u>

Dumpton School
Governors' Annual Report and Financial Statement
For the Year Ending 31 July 2023

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2023

	<u>2023</u>	<u>2022</u>
	£	£
12. ANALYSIS OF NET ASSETS	General Funds	General Funds
Tangible fixed assets	6,393,837	6,264,943
Net current assets	937,521	956,470
Long term liabilities	(230,800)	(125,088)
	<u>7,100,558</u>	<u>7,096,325</u>
12(a) FUND MOVEMENT IN THE YEAR		
At 1 August 2022	7,096,325	6,971,144
Surplus/(Deficit) on ordinary activities for the year	4,233	125,181
At 31 July 2023	<u>7,100,558</u>	<u>7,096,325</u>
13. GUARANTORS' LIABILITY		
In the event of the Company being wound up, the liability of each of the guarantors is limited to £1.		
14. COMMITMENTS		
a. Capital commitments		
At 31 July 2023, capital expenditure commitments were as follows:		
	£NIL	£258,408

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2023 - continued

b. Pension Schemes

The School participates in one defined benefit scheme and three defined contribution schemes.

(i) Defined Benefit Scheme

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £95,435 (2022: £118,215) and at the year-end £0 (2022 - £0) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2020 and the Valuation Report, which was published in October 2023.

Following the McCloud judgement, the remedy proposed that when benefits become payable, eligible members can select to receive them from either the reformed or legacy schemes for the period 1 April 2015 to 31 March 2022. The actuaries have assumed that members are likely to choose the option that provides them with the greater benefits, and in preparing the 2020 valuation have valued the 'greater value' benefits for groups of relevant members.

The valuation confirmed that the employer contribution rate for the TPS would increase from 23.6% to 28.6% from 1 April 2024. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 28.68%.

(ii) Defined Contribution Pension Schemes

The Company contributes to three defined contribution schemes on behalf of teaching and support employees. From the 1 September 2021 the teaching staff were all eligible to join the Dumpton School Teachers Pension Scheme (DSTPS) that is a defined contribution scheme with Legal and General.

During the year to 31 July 2023 the pension cost charge for teaching amounted to £161,318 (2022 - £124,389) and for support staff £27,858 (2022 - £26,270). Contributions totalling £0 (2022 - £0) were payable to the schemes at the year-end 31 July 2023.

c. Lease Commitments – Operating Leases

At 31 July 2023, the total of future minimum lease payments under non-cancellable operating leases, in respect of equipment, was as follows:

	<u>2023</u>	<u>2022</u>
Amounts due within one year	5,112	6,938
Amounts due between two and five years	20,280	10,620
	<u>25,392</u>	<u>17,558</u>

The amounts charges as an expense during the year for operating leases were £4,288 (2022 - £6,962).

DUMPTON SCHOOL

England & Wales - Charity number 306222

Accounts

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2022

The Governors of Dumpton School (the "School") present their annual report and audited accounts for the year ending 31 July 2022, incorporating their Directors' and Strategic Reports under the Companies Act 2006; and confirm they comply with the requirements of the Charities Act 2011, the School's Memorandum and Articles of Association and the SORP Accounting and Reporting by Charities (FRS102). Under the terms of the Articles of Association, the School is managed by a governing body (the "Governing Body") of not less than five and no more than twenty members ("Governors").

AIMS & OBJECTIVES

The School aims to educate children in a safe, supportive, caring environment, within a framework of Christian values, stressing the importance of teamwork, good manners and mutual respect at all times. We help pupils develop a clear sense of right and wrong, to become confident communicators and to appreciate the importance of family, integrity and ambition.

Given the excellent facilities and high staff to pupil ratio, the School is well placed to aim for high academic and extra-curricular standards. Our School motto 'You can because you think you can' is the cornerstone of teaching at Dumpton. All our pupils are expected and encouraged to fulfil their potential and we set appropriate expectations for each pupil both inside and outside the classroom. This approach results in success beyond the exam room and recognition by future schools through the significant number of scholarships being awarded each year.

Additionally, we aim to provide our staff with continual opportunities to develop to the benefit of both the School and themselves. We recognise the benefit derived from investing in people through training and development to improve efficiency and quality of service.

The School is also aware of its place in the local community and offers many opportunities to support local organisations (for example state schools, sports clubs and church youth groups) through the sharing of facilities and expertise at no (or minimal) cost.

Key objectives are:

- To continue to provide a warm, nurturing environment where every child's wellbeing and happiness is paramount
- To ensure each child is treated as an individual and appropriate guidance and support is always available to help them fulfil their academic and personal potential
- To ensure the School is a safe environment for children, staff and parents
- To ensure the highest standards of teaching in the classroom through outstanding staff professional development, monitoring, and by creating a culture of continuous improvement
- To ensure communication, both verbal and written, is of the highest standard between staff and parents
- To review continually the operating structures and facilities within the School to ensure that the education of the pupils remains first-class
- To provide continuing support where necessary for our pupils already in receipt of fee assistance through bursaries and maintain the provision of means-tested bursaries for new pupils
- To continue to develop our partnerships with local state schools, local sports clubs, youth groups and other children's organisations

In setting objectives, the Governors have also complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to the general guidance published by the Charity Commission on public benefit and, in particular, to its supplementary public benefit guidance on advancing education and fee-charging.

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2022

ETHOS

Our main school rule 'Treat others as you would expect to be treated' underpins the moral code that is constantly modelled, taught and embraced here at Dumpton. This is a nurturing school, and we encourage pupils to develop kindness, empathy and emotional intelligence. In addition, the School motto '*You can because you think you can*' lies at the cornerstone of all we do: we do not set ceilings for our pupils, our staff or the School. We aim for pupils to develop their character here at Dumpton and hope to prepare them to face the challenge of senior school and adult life with ambition and self-belief. We summarise this ethos for our pupils with our two core values: Be Kind and Aim High.

We seek breadth of opportunity in an attempt to find the strengths of each child and then pursue excellence in all areas, both inside and outside the classroom. The wealth of academic, sporting, and creative opportunities is supplemented by a wide range of other activities. These may be on-site, for example using the allotments, science trail, campsite or prehistoric garden, or off-site, on one of the many educational visits undertaken at all levels in the School.

The School is a charitable company, which seeks to benefit the public through its stated aims and objectives. Our fees are set at a level to ensure the financial viability of the School while maintaining a first-class education for the pupils.

The School welcomes pupils from all backgrounds. To admit a prospective pupil, we need to be satisfied that the School will be able to educate and develop the pupil to their best potential and in line with the general standards achieved by existing pupils at the School. We are committed to complying with all equality legislation in our assessment procedures. We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of the protected characteristics under equality legislation. We will make reasonable adjustments to meet the needs of staff or pupils who become disabled.

The School is committed to safeguarding and to promoting the welfare of our pupils and expects all staff to share this commitment. In the last Independent Schools' Inspectorate Report pastoral structures were deemed excellent.

STRATEGIC REPORT

Achievements and Performance

Academic

The School is quietly proud of its academic record borne out by its excellent success rate in Common Entrance, Grammar School Entrance and Scholarship

Achievements in the past year included:

- Both Maths and English performance increased across the school for the second year running as measured by nationally standardised tests
- 100% success in entry to pupils' chosen senior schools for September 2022
- Five Academic Scholarships to Canford - the joint most on record
- Year 6 pupil was Runner Up in the Canford Creative Writing Competition.
- Six Year 5 pupils had short stories published in the Sherborne Short Story Anthology
- A Year 5 pupil came second out of over 150 entrants in the Sherborne Short Story Competition
- Year 5 group of six pupils were runners up in Sherborne School Cracking the Code
- Six gold certificate winners UKMT Junior Maths Challenge (Year 7 and 8 national competition)
- Year 6 pupil qualified for the Bonus Round in the Primary Maths Challenge
- Year 4 pupils were awarded British Science Association CREST Awards

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2022

- Year 8 group were Winners of the Canford Prep School Geography Quiz.

Performing Arts

Performing Arts lessons are taught to every child throughout the school with Music and Dance specialists providing the curriculum in the Nursery and Pre-Prep and all Prep school pupils receiving specialist Music and Drama lessons each week. All children are involved in a production each year and last year's shows included a fully staged and produced performance of Oliver! The musical, as well as Christmas plays for Nursery to Year 3, a special Jubilee performance from Year 4 and outdoor promenade-style Shakespeare from Year 7 and 8.

We facilitate just under 200 individual music lessons each week from a team of 10 peripatetic musicians and for those wanting to specialise their drama, 3 peripatetic LAMDA teachers offer group lessons to pupils from Year 4 and up, and after school 'Dramarama' clubs to Years 1-3. As well as an instrumental starter scheme for Year 2 pupils, our music staff offer a weekly ensemble schedule including Senior Choir, Symphony Orchestra, Clarinet Choir, Guitar Club, Junior and Senior String Groups and a Year 8 rock band. Our specialist dance teacher offers a pre-prep and prep school dance club each week. Potential music, drama or performing arts scholars can enjoy a specialist session each week during 'Hobbies'.

Musical performances are offered each term for soloists and ensembles and many participate in weekly performing arts assemblies. The 'Spring Spectacular' offered musical and dramatic performances from every child in the prep school and in the same term, our House Music Festival gave every child a chance to perform for their house as a soloist, alongside the inaugural House singing competition. The Summer term brought musical concerts from all children in the Nursery and Pre prep.

Sport

The School's policy is to get as many children representing the School as possible, playing at a level that will build a love of sport, and exercise, and hence boost self-esteem. We try to be inclusive, recognising that children of all abilities need to be challenged appropriately to allow them to develop their full potential. To achieve this, up to 25 fixtures a week are arranged, with Years 3 and 4 on Tuesdays and Years 5 to 8 on Wednesdays.

The fixture list we arrange for our teams is very challenging, including fixtures against many much bigger schools, and it is designed to help pupils learn both how to win and lose. We still feel it is appropriate to celebrate success when it is forthcoming, partly because it is so hard won. However, we will always put the level of performance above the final result. This has led to some very high-level sports teams and very high-level individuals:

Team and School Achievements 2021-22

Swimming

- U11 Girls National Finalist

Netball

- U13A 2nd place in PEDSSA

Football

- U13 Girls - Unbeaten season
- U11A Boys - Finalists in the Milton Abbey tournament

Hockey

- U13A Boys - National Finalists 8th in the country
- U13A Boys - West of England Finalists
- U11A Boys - West of England Finalists

Cross Country PEDSSA

- Two first places

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2022

- One second place

Athletics

- Junior Wessex - six first places, one second, four thirds, a relay win and third place and overall girl athlete of the day
- Senior Wessex - four qualified for National Championships
- Two U12 National Champions

Sport Scholarships

- Two to Canford
- One to Bryanston - one netball scholar
- One to Clayesmore

Outdoor Education

Outdoor Education has been included as part of the curriculum for all children in Year 3 to Year 6, as well as weekly Forest School sessions for Nursery through to Y2.

There are residential camping and adventure trips with logical progression from Year 3 to Year 8, with Year 3 and Year 4 pupils all getting the chance to camp on the school ground overnight.

The orchard has been very fruitful and the gathering of the harvest and the pressing of fresh apple juice has become a popular yearly tradition with children and parents.

The allotments are productive and popular with children at lunchtimes and after school hobbies. We have successfully hatched our own Indian Runner Ducks. We now have a healthy flock of 18 Dumpton ducks. Eggs will be sold at the gate to parents for charitable causes.

The outdoor learning spaces have been improved with the addition of oak benches and seating produced by a local company using a dead oak stump from the Dumpton grounds – in keeping with our ecological and local responsibilities. The seating under the Outdoor Education parachute shelter is the main teaching space for bushcraft skills and has been well used for staff and parent social events.

Financial Review

Review of Financial Transactions and Position

The School reported an operating surplus for the year of £125,181 (deficit of 2021: £83,567).

Total incoming resources were £3,866,579 (2021: £3,672,158) and resources expended were £3,741,398 (2021: £3,755,725), giving a total net surplus of £125,181 (2021 deficit: £83,567) and after the charge for depreciation of £254,945 (2021: £253,433). The total gross cost of employing staff, including both direct and indirect costs was 73% (2021: 70%) of resources expended. At the end of the year the net assets of the School were £7,096,325 (2021: £6,971,144).

The average number of pupils attending the School during the year was 259 (2021: 269), of which 192 (2021: 206) were preparatory and 67 (2021: 63) pre-preparatory, in addition to those attending the nursery whose numbers reached 63 at the end of the year.

Plans for Future Periods

In line with our objectives, we aim to develop the School's facilities and projects for the short term by:

- Redeveloping the maintenance area for a potential headmaster's house and car parking
- Adding solar panels to the roof of the sports' hall

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2022

Further links with the wider community are also planned, including expanding activities with local state primary schools and sports clubs.

All significant developments in the School are made with reference to the School Development Plan, which is reviewed on a regular basis by the Governors, Headmaster, Bursar and Senior Management Team.

Principal Risks and Uncertainties

The Governors regularly review the major risks to which the School might be exposed and have established procedures to mitigate the risks identified.

The key risks are identified as:

- Operational expenditure exceeding fee income
- Inability to retain and recruit high quality staff, with an adverse impact on maintaining a high quality of education
- Loss of local profile and reputation
- Failure to maintain and develop the campus for future generations
- Failing to meet legal requirements for employment, health and safety and child protection
- Breaches of charity and company law
- Breakdown in financial controls
- Political risks
- Pandemic risks

The key controls used by the School to mitigate the risks identified include:

- Comprehensive strategic planning, budgeting and management accounting
- Staff development and appraisal programme
- Robust recruitment process and competitive salaries and facility upgrades
- Formal agendas for Governors' and Sub-Committee meetings
- Established organisational structure and lines of reporting
- Formal written Education, Safeguarding, Health & Safety and Financial policies with a regular review process to ensure compliance
- Annual reviews of the Risk Management Statement, Procurement Policy and Fraud Risk Assessment
- Clear authorisation and approval levels for expenditure

COMMUNITY LINKS

The School actively promotes its public benefit responsibilities to the community in a tangible way through supporting a range of community activities, which is in line with current legislation. We also aim to contribute towards the success of local charities through participation in their activities and offer the use of the School's facilities when reasonable requests are made. The School endeavours to be a 'good neighbour' through applying our well-developed environmental and community cohesion policies which commit us to taking all reasonable precautions to ensure that our activities have minimal adverse effects.

Examples of Community Links during 2021-22 include:

- Pupils visiting Streets Meadow Residential Home to perform informal concerts and harvest assembly
- Pre-Prep children writing letters to local care home residents
- Wimborne Aquarians using sports' hall
- Wimborne Cricket Club using sports' hall
- Wimborne Food Bank collections from school children
- Venue for Dorset Netball meetings
- Rehearsal venue for Wimborne Drama Group
- Local football academy using school astroturf weekly

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2022

- Local hockey team using school astroturf
- Witchampton First School using school minibuses
- Local Scout group using school minibuses
- School Sal's shoes collection
- Colehill and Hayeswood First Schools visiting the school to establish future partnership

ENVIRONMENTAL

Examples of environmental initiatives include:

- An Environmental Committee has been established giving pupils a voice in the sustainability of the School
- Over 100 pupils are involved with the School Allotments and Orchard
- Willow planted in allotments used to weave baskets and make other sustainable resources
- Tree planting on the school site conducted by school pupils of all ages
- The School has appointed pupils as Paper Police and Cardboard Cops who facilitate recycling around the campus
- The School holds an Eco School Green Flag
- The School was a Finalist for the Independent School of the Year 'Green' Award
- Earthshot Day involved all pupils at Dumpton reflecting on the school's sustainability and environmental future
- School moving towards plastic free school status with a number of initiatives and pledges in place

RESERVES AND FEES POLICIES

- **Assistance with Fees Policy**

The School has an Assistance with Fees Policy which recognises the need to widen access. This policy makes provision for assisted places, bursaries and scholarships and in addition offers discounts to families which have more than one child at the School. We generally advertise the availability of assistance with fees when we advertise in the local press. To help with financial planning for parents, a school fees plan is available to help those who wish to fund educational costs through monthly contributions.

- **Assisted Places and Bursaries**

The Governors view the bursary and assisted places award schemes as important in helping to ensure that children from families who would otherwise not be able to afford fees can access the education we offer. Bursaries may be awarded for existing pupils where a change in parents' or guardians' circumstances has resulted in difficulty in meeting tuition fees, which might result in the child being withdrawn part way through a stage of education which would not be in the pupil's best interests. Assisted Places may be awarded where a new applicant to the School has been offered a place but parents or guardians are unable to fund the tuition fees.

In assessing means we take a number of factors into consideration, including family income, investments, savings and family circumstances, for example, dependant relatives and the number of siblings. However, the School does not have an endowment and in funding our awards we have to be mindful that we must ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices in funding their child's education, and those benefiting from the awards.

- **Sibling Policy**

To underline the value we place on continuity for families, we offer discounts when parents have more than one child in the School.

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2022

● **Scholarship Policy**

From time-to-time we may award scholarships to recognise very high academic potential or excellence in extra-curricular activities. Where further assistance is required, scholarship awards may be supplemented by a means- tested bursary.

● **Assistance for our Teaching Staff**

As part of our emphasis on attracting and retaining high-calibre staff, we offer a discount scheme when staff members choose to educate their children at the School.

● **Reserves Policy**

The Governors' long-term aim is to establish sufficient free reserves to ensure continuity in the event of a large variation in income. The principal assets are the School premises. Surpluses on general funds have been applied towards the acquisition and development of land, buildings and equipment in order to improve the School's facilities.

The School's total reserves of £7,096,325 at the year-end include £6,264,943 of fixed assets which leaves available reserves of £831,382 to fund short-term operating costs, an increase of £47,849 compared to previous year.

The Governing Body continues to keep the financial resources under review to ensure that they remain adequate to cover the Company's working capital requirements. The Governors have agreed a target minimum level of cash reserve of £750,000. Due to the pattern of cash-flows, the Governors have been able to use the School's reserves to fund the development programme.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Governors who are also directors of Dumpton School for the purpose of Company law are responsible for preparing the Annual Report incorporating the Strategic Report and directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the School and the incoming resources and application of resources including the income and expenditure of the charitable company for that period. In preparing these financial statements the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the School will continue in business.

The Governors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the School and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the School and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2022

In determining how amounts are presented within items in the financial statements, the Governors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

So far as each of the Governors is aware at the time the Report is approved:

- there is no relevant audit information of which the School's auditors are unaware; and
- the Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The School is a company limited by guarantee which was incorporated on 2 August 1968 and is registered with the Charity Commission. The governing document comprises the Memorandum and Articles of Association dated 2 August 1968 as amended by special resolution dated 16 October 1992, unanimous written resolution dated 13 August 2004 and unanimous written resolution dated 11 October 2010.

As the School is a company limited by guarantee, no Governor has any interest in the capital.

Appointment and Induction of Governors

Every Governor appointed (or re-elected) shall hold office for a period of three years unless or until he or she is removed before expiry of that period in any manner provided by the Articles of Association. At the expiry of a Governor's period of office, an outgoing Governor may, if willing, be eligible for reappointment unless otherwise disqualified from being a Governor. The Governing Body may fill a casual vacancy or appoint an additional Governor at any time.

Potential Governors are interviewed by the Chairman, two independent Governors and the Headmaster before appointment. New Governors are inducted into the workings of the Charity, including Board policy and procedures, by the Chairman, who arranges for the provision of an information pack which includes copies of the financial statements, minutes of Governors' meetings and the handbook published by the Association of Governing Bodies of Independent Schools. Neither the Governors nor persons connected with them received any remuneration or reimbursed travel expenses during the year except for H Cocke who received £55 travel expenses (2021: £0).

The skills base of the Governing Body is regularly reviewed and this is taken into account when new Governors are sought. Where possible the Governors consider that the skills and experience of the Governing Body should comprise the following:

- legal experience
- financial/accounting experience
- educational experience
- senior management / business experience
- sales and marketing experience
- medical experience
- human resources experience
- surveying experience
- at least one male and one female
- all Governors are subject to an enhanced DBS check

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2022

Organisation Structure

The Governors determine the policies of the School which are carefully considered and regularly reviewed in full meetings of the Governing Body. They may delegate any of their powers to the Finance and General Purposes Committee, the Communications Committee and the Education and Safeguarding Committee. Otherwise, day to day management is delegated to the Headmaster and his senior management team. The Governors meet three times a year and the committees meet on a regular basis throughout the year.

The Governors consider that the Headmaster and Bursar comprise the key management personnel of the School in charge of directing and controlling, running and operating the School on a day-to-day basis. The remuneration of the key management is set by reference to key posts in the maintained and independent schools' sectors and is reviewed annually.

Governors and Charity Trustees

H D Cocke	(Chair)	*/***
B Davies	(Vice-Chair)	*
C J Culley	(Chair of F&GP)	*
Dr R Skule		
E M Barkham	(resigned 31 st July 2021)	***
N L Hunter	(Chair of ESC)	***
C Jarrold		*
S West		*
A Van Wensveen		**
J Offer		
J Clough	(appointed 1 st August 2021)	

- * Member of the Finance and General Purposes Committee (F&GP)
- ** Member of the Communications Committee (CC)
- *** Member of the Education and Safeguarding Committee (ESC)

Head C Saenger BA QTS

Bursar J Perry FCCA

Bankers Lloyds Bank plc
 Ferndown Branch
 PO Box 1000
 BX1 1LT

Savings Accounts	National Westminster Bank Wimborne Branch 7 West Borough Wimborne Dorset BH21 1PR	Barclays Bank PLC Wimborne Branch Registered Address 1 Churchill Place London E14 5HP
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Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2022

Teachers Building Society
Allenvie House
Hanham Road
Wimborne
Dorset BH21 1AG

Auditors

Fletcher & Partners
Chartered Accountants
Crown Chambers
Bridge Street
Salisbury
Wiltshire
SP1 2LZ

Insurance Brokers

Hayes Parsons Broker Insurance
Beacon Tower
Colston Street
Bristol
BS1 4XE

Marsh Ltd
Capital House
1-5 Perrymount Road
Haywards Heath
West Sussex
PO1 1DU

Solicitors

Wilson Solicitors LLP
Alexandra House
St Johns Street
Salisbury
Wiltshire
SP1 2SB

This Annual Report including the Strategic Report was approved by the Governors on and signed on its behalf by:

H Cocke
Chairman of the Governing Body

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF DUMPTON SCHOOL

Company Number 936623 (England and Wales)

OPINION

We have audited the financial statements of Dumpton School for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes, set out on pages 19 to 28 including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections in this report.

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF DUMPTON SCHOOL - continued**

OTHER INFORMATION

The Governors are responsible for the other information. The other information comprises the information included in the Governors' Annual Report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Annual Report (incorporating the directors' report and strategic report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Governors' Annual report (incorporating the strategic report and the directors' report) has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF THE GOVERNORS

As explained more fully in the Governors' Responsibilities Statement, set out on pages 7 to 8, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF DUMPTON SCHOOL - continued

RESPONSIBILITIES OF THE GOVERNORS (cont.)

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- we ensured that the audit engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations and that they remained alert to instances of non-compliance throughout the audit;
- we identified the legal and regulatory requirements applicable to the School, and obtained an understanding of how the School complies with these requirements through discussions with management and those charged with governance and from review of relevant education inspection reports;
- we assessed the susceptibility of the financial statements to material misstatement, including obtaining an understanding of how fraud might occur. This was done by making enquiries of governors and management as to their policies and procedures on fraud risks, their assessment of the School's susceptibility to fraud, their knowledge of any actual, suspected and alleged fraud; and considering the internal controls put in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we addressed the risk of fraud through management bias and management override of controls by assessing whether judgements and assumptions made by management were indicative of potential bias and by investigating the rationale behind significant or unusual transactions outside the normal course of business, and testing journal entries for appropriateness. In order to address the risk of irregularities we carried out procedures which included review of minutes of management meetings, review of financial statement disclosures, testing to underlying documentation and enquiring of management as to actual and potential litigation and instances of non-compliance; and
- we obtained an understanding of the School's internal controls relevant to the audit in order to design audit procedures that are appropriate to our audit objectives, but not for the purposes of expressing an opinion on the effectiveness of the School's internal control.

**Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2022**

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF DUMPTON SCHOOL - continued**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report or for the opinions we have formed.

Nicola Halls (Senior Statutory Auditor)
for and on behalf of Fletcher & Partners, Statutory Auditor

Crown Chambers
Bridge Street
Salisbury SP1 2LZ

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JULY 2022

	<u>Note</u>	Total <u>2022</u> £	Total <u>2021</u> £
INCOME FROM:			
Coronavirus Job Retention Scheme Grants and Donation	3b	-	56,262
Charitable activity - operation of the school			
Pupils fees	2	3,584,414	3,534,057
Less: Covid-19 discount		-	(128,577)
Pupils extras and disbursements recovered		68,425	42,286
Early Years Funding		105,904	68,832
School bus service		54,105	48,993
Holiday Activities		40,919	44,287
Investment	3a	1,224	1,318
Other		11,588	4,700
TOTAL INCOME		<u>3,866,579</u>	<u>3,672,158</u>
EXPENDITURE ON:			
Charitable activities			
Costs of operation of the School	5/5a	3,741,398	3,755,725
TOTAL EXPENDITURE		<u>3,741,398</u>	<u>3,755,725</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR		£125,181	(83,567)
FUND BALANCES AT 1 AUGUST 2021	12a	<u>6,971,144</u>	<u>7,054,711</u>
FUND BALANCES AT 31 JULY 2022	12a	<u>7,096,325</u>	<u>6,971,144</u>

All income and expenditure derive from continuing activities

The notes on pages 19 to 28 form part of these financial statements

Dumpton School
Governors' Annual Report and Financial Statement
For the Year Ending 31 July 2022

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		£	£
TURNOVER			
Pupils fees	2	3,584,414	3,534,057
Less: Covid-19 discount		-	(128,577)
Early Years Funding		105,904	68,832
Pupils extras and disbursements recovered		<u>68,425</u>	<u>42,286</u>
		3,758,743	3,516,598
OTHER OPERATING INCOME			
School bus income		54,105	48,993
Interest receivable	3a	1,224	1,318
Coronavirus Job Retention Scheme Grants	3b	-	56,262
Miscellaneous income		<u>52,507</u>	<u>48,987</u>
		3,866,579	3,672,158
EXPENDITURE			
Consumables	4	266,950	206,179
Other external charges		563,872	565,727
Staff costs:-			
Salaries and wages		2,148,365	2,153,265
Social security costs		190,535	196,539
Other pension costs	14b	<u>267,741</u>	<u>331,628</u>
		2,606,641	2,681,432
Depreciation and other amounts written off tangible fixed assets		254,945	253,433
Other operating charges		<u>48,990</u>	<u>48,954</u>
	5	<u>3,741,398</u>	<u>3,755,725</u>
GENERAL FUND			
SURPLUS/(DEFICIT)	12a	<u>125,181</u>	<u>(83,567)</u>

The notes on pages 19 to 28 form part of these financial statements

Dumpton School
Governors' Annual Report and Financial Statement
For the Year Ending 31 July 2022

BALANCE SHEET

FOR THE YEAR ENDED 31 JULY 2022

Company Registration Number: 936623

	<u>Notes</u>		<u>2022</u>		<u>2021</u>
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7		6,264,943		6,187,611
CURRENT ASSETS					
Debtors	8	202,095		138,498	
Cash at bank and in hand		<u>1,051,103</u>		<u>971,721</u>	
		1,253,198		1,110,219	
CREDITORS: Amounts falling due within one year	9		<u>(296,728)</u>		<u>(197,577)</u>
NET CURRENT ASSETS			<u>956,470</u>		<u>912,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,221,413		7,100,253
CREDITORS: Amounts falling due after more than one year	10		<u>(125,088)</u>		<u>(129,109)</u>
TOTAL NET ASSETS	12a		<u>7,096,325</u>		<u>6,971,144</u>
TOTAL GENERAL FUNDS	12a		<u>7,096,325</u>		<u>6,971,144</u>

The financial statements were approved and authorised for issue by the Governing Body on 2022 and were signed on its behalf by:

CJ Culley
Chair of the Finance and General Purposes Committee.

The notes on pages 19 to 28 form part of these financial statements

Dumpton School
Governors' Annual Report and Financial Statement
For the Year Ending 31 July 2022

CASH FLOW STATEMENT
FOR THE YEAR ENDING 31 JULY 2022

	<u>Note</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
NET CASH (OUTFLOW)/ INFLOW FROM OPERATING ACTIVITIES	A		410,435		49,180
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE					
Investment income received		1,224		1,318	
Proceeds of sale of property, plant and equipment				5,084	
Purchase of property, plant and equipment		(332,277)		(29,200)	
			(331,053)		(22,798)
INCREASE IN CASH	B, C		<u>£79,382</u>		<u>£26,382</u>

NOTES TO THE CASH FLOW STATEMENT

A. Reconciliation of net income/(expenditure) to net cash inflow from operating activities

Net income/(expenditure) for the reporting period	125,181	(83,567)
Depreciation	254,790	256,669
Interest from investments	(1,224)	(1,318)
Loss/(profit) on sale of fixed assets	155	(3,236)
Decrease / (Increase) in debtors	(63,597)	(2,408)
(Decrease) / Increase in creditors	95,130	(116,960)
Net cash inflow from operating activities	<u>£410,435</u>	<u>£49,180</u>

B. Reconciliation of net cash outflow to movements in net funds

Net funds at 31 July 2021	971,721	945,339
Net cash(outflow)/ inflow	79,382	26,382
Net funds at 31 July 2022	<u>£1,051,103</u>	<u>£971,721</u>

C. Analysis of changes in net funds

	<u>01.08.21</u>	<u>Cash flow</u>	<u>31.07.22</u>
Cash at bank and in hand	971,721	79,382	1,051,103
	<u>£971,721</u>	<u>£79,382</u>	<u>£1,051,103</u>

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2022

1. ACCOUNTING POLICIES

a. Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The private company limited by guarantee is incorporated in England. The address of the registered office is Deans Grove House, Wimborne, Dorset, BH21 7AF. The accounts are presented in Sterling.

The School constitutes a public benefit entity as defined by FRS 102.

The governors consider that there are no material uncertainties about the School's ability to continue as a going concern. The most significant area of future uncertainty is maintaining the level of pupil numbers. In the Governors' opinion there are no significant judgements that affect the reported amounts of assets.

b. Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, the Governors are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In the view of the governors, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the School's financial statements.

c. Fees and similar income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Turnover mostly represents pupils' gross fees and extras, less bursaries, concession, assisted places and scholarships and is accounted for in the period in which the service is provided.

Amounts received under the School's Fees in Advance Agreements for education not yet utilised to settle school fees are recorded as deferred income and allocated as current liabilities where the education will be provided within 12 months from the reporting date and as long-term liabilities where the education will be provided in subsequent years.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2022 – continued

d. Grants, Donations Other income

Grants and Donations receivable for general purposes are credited to Unrestricted Income when entitlement arises the amount can be quantified and when receipt is probable. Donations for purposes restricted by the wishes of the donor are taken to Restricted Funds. Investment income represents bank interest receivable in the period.

e. Expenditure

Expenditure is accounted for on an accruals basis. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Other expenditure is apportioned across cost categories depending on an estimate of the time spent by staff on those activities. Support costs are the administrative costs incurred to enable the School to carry out the one charitable activity. The School is not registered for VAT and all costs include VAT where this has been charged.

Governance costs comprise the costs of audit, legal and professional advice and compliance with constitutional and statutory requirements. They include a proportion of the salaries of members of staff who are engaged in these activities, apportioned on the basis of time spent. They are included within support costs.

f. Tangible Fixed Assets

The freehold land and buildings were professionally revalued by Savills land agents on 22 March 1997 at £1,100,000, with the land and original buildings being valued at £362,217 and all other buildings at £737,783. The valuation is considered the deemed costs of the assets on transition to FRS 102 for the year ended 31 July 2016. Building improvements and developments subsequently incurred are capitalised and included in the balance sheet at historical cost less accumulated depreciation.

Expenditure on furniture, computers, plant and machinery and motor vehicles costing more than £2,000 is capitalised. Depreciation is provided on fixed assets at the following annual rates in order to write off each asset over its useful life.

The carrying value of fixed assets are reviewed for possible impairment annually, while all assets are reviewed whenever events or changes in circumstances indicate that the carrying value of those assets may not be recoverable. If assets are determined to be impaired, the carrying amounts of those assets are written down to their recoverable amount, being the higher of net realisable value and value in use. Impairment charges are reported within depreciation.

Assets under construction	Not depreciated until assets are brought into use.
Land and original buildings:	No depreciation.
School buildings:	At various rates from 2% to 10% per annum on historical cost.
Astroturf sport pitch:	
Base, groundworks and related costs	4% per annum on costs.
Synthetic surface	14.29% per annum on costs.
Fencing and equipment	10% per annum on costs.
Other sports buildings and facilities:	At various rates averaging 8% per annum on costs.
Furniture and Fittings:	20% per annum on written down value.
Computers:	50% per annum on cost
Plant and machinery:	20% per annum on written down value.
Motor vehicles:	25% per annum on written down value.

No depreciation has been charged on freehold land and the original buildings as the Governors are of the opinion that their residual value is at least equal to book value.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2022 – continued

g. Stocks

The charity has no stocks as consumable stores are written off as purchased.

h. Debtors

Debtors are measured at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Cash at Bank and in hand

Cash at bank and in hand includes cash and cash on deposit.

j. Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k. Financial Instruments

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments such as trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

l. Fund Accounting

Donations and bequests for specific purposes form separate funds, whose assets are separately identified, referred to as restricted funds.

m. Leased Assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income as incurred.

n. Pension Costs

Teaching staff are eligible for membership of the Teachers' Pension Scheme, which is a national statutory contributory unfunded defined benefit scheme administered by the Teachers' Pension Agency, an executive agency of the Department for Education. Pension costs are assessed in accordance with the advice of the Government Actuary. The Scheme is a multi-employer scheme so the Company is unable to identify its share of the underlying assets and liabilities. Under FRS 102 the Company therefore accounts for the Scheme as if it were a defined contribution scheme.

The Company also contributes to a number of defined contribution pension schemes for those members of staff who are not eligible for or opt out of to the Teachers' Pension Scheme. The assets of these schemes are held separately from those of the Company, being invested with insurance companies.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the company in the year.

o. Taxation

No provision is required for Corporation Tax or Deferred Tax as the Company is a registered charity.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2022

4. EXPENDITURE CONTINUED

The executive management of the School is delegated by the Governors to the Head with financial management and administration in the hands of the Bursar which are considered to be the key management personnel of the School. The total cost of these two employees during the year was £184,805 (2021:£193,995)

5. ANALYSIS OF TOTAL RESOURCES EXPENDED 2022

	Staff Costs £	Other Costs £	Depreciation £	<u>2022</u> Total £	<u>2021</u> Total £
Charitable activity - operation of the school					
Direct costs:					
Teaching and welfare	2,268,223	288,975	64,970	2,622,168	2,634,609
Premises and facilities	72,409	401,581	187,207	661,197	634,275
Advertising, marketing and publicity	14,000	30,729	-	44,729	53,788
Total	<u>2,354,632</u>	<u>721,285</u>	<u>252,177</u>	<u>3,328,094</u>	<u>3,322,672</u>
Support costs:					
Support costs of schooling	242,862	147,871	2,767	393,500	377,924
Governance costs	9,147	10,657	-	19,804	55,129
Total	<u>252,009</u>	<u>158,528</u>	<u>2,767</u>	<u>413,304</u>	<u>433,053</u>
Total resources expended	<u><u>2,606,641</u></u>	<u><u>879,813</u></u>	<u><u>254,944</u></u>	<u><u>3,741,398</u></u>	<u><u>3,755,725</u></u>

5.a ANALYSIS OF TOTAL RESOURCES EXPENDED 2021

				<u>2021</u> Total £	<u>2020</u> Total £
Charitable activity - operation of the school					
Direct costs:					
Teaching and welfare	2,333,091	236,384	65,134	2,634,609	2,608,027
Premises and facilities	87,670	355,241	191,364	634,275	666,570
Advertising, marketing and publicity	13,724	40,064	-	53,788	44,154
Total	<u>2,434,485</u>	<u>631,689</u>	<u>256,498</u>	<u>3,322,672</u>	<u>3,318,751</u>
Support costs:					
Support costs of schooling	235,156	142,597	171	377,924	390,863
Governance costs	11,793	43,336	-	55,129	33,034
Total	<u>246,949</u>	<u>185,933</u>	<u>171</u>	<u>433,053</u>	<u>423,897</u>
Total resources expended	<u><u>2,681,434</u></u>	<u><u>817,622</u></u>	<u><u>256,669</u></u>	<u><u>3,755,725</u></u>	<u><u>3,742,648</u></u>

Support costs are the administrative costs incurred to enable the School to carry out the one charitable activity

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2022

6. GOVERNANCE COSTS	£	£
Staff costs	9,147	11,793
Auditors' remuneration: for audit (inclusive of vat)	11,000	10,380
Legal and professional fees	(343)	32,956
	<u>19,804</u>	<u>55,129</u>

RELATED PARTY TRANSACTIONS

During the year one Governor had children at the School and fees paid were in accordance with school policy. Neither the Governors nor persons connected with them received any remuneration or reimbursed travel expenses during the year except for one governor who received travel expenses of £55 (2021:£0, one governor).

7. FIXED ASSETS

	Freehold Land & Buildings £	Furniture & Equipment £	Plant & Machinery £	Motor Vehicles £	Computers & Software £	2022 TOTAL £
COST OR VALUATION						
As at 1 August 2021	7,634,701	538,279	652,964	276,542	4,560	9,107,046
Additions	243,853	17,433	15,084	-	55,907	332,277
Disposals	-	-	(2,642)	-	-	(2,642)
As at 31 July 2022	<u>7,878,554</u>	<u>555,712</u>	<u>665,406</u>	<u>276,542</u>	<u>60,467</u>	<u>9,436,681</u>
DEPRECIATION						
As at 1 August 2021	1,783,339	432,532	487,475	214,378	1,710	2,919,435
Charge for the year	152,481	24,533	34,572	15,538	27,666	254,790
Written back on disposal	-	-	(2,487)	-	-	(2,487)
As at 31 July 2022	<u>1,935,820</u>	<u>457,065</u>	<u>519,560</u>	<u>229,916</u>	<u>29,376</u>	<u>3,171,738</u>
NET BOOK VALUE						
As at 1 August 2021	<u>5,851,362</u>	<u>105,747</u>	<u>165,489</u>	<u>62,164</u>	<u>2,850</u>	<u>6,187,612</u>
As at 31 July 2022	<u>5,942,734</u>	<u>98,647</u>	<u>145,846</u>	<u>46,626</u>	<u>31,091</u>	<u>6,264,943</u>

Freehold land and buildings at Deans Grove were revalued at £1.1 million on 22 March 1997 by FPD Savills on the basis of open market value. Since then extensive redevelopment of the campus has taken place.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2022

	<u>2022</u>	<u>2021</u>
	£	£
8. DEBTORS		
Parents for fees and extras	115,233	55,528
Prepayments	77,576	82,728
Accrued income	2,570	242
Other Debtors	6,716	-
	<u>202,095</u>	<u>138,498</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Pupils' fees received in advance	96,705	57,123
Deposits from parents	17,000	13,500
Trade creditors	18,934	16,787
Taxation and Social Security	53,985	60,479
Other creditors	15,079	7,902
Accruals	95,025	41,786
	<u>296,728</u>	<u>197,577</u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Deferred income - fees received in advance	12,338	26,609
Deposits from parents	112,750	102,500
	<u>125,088</u>	<u>129,109</u>
11. DEFERRED INCOME		
Pupils fees received in advance are scheduled to be applied as follows:		
Amounts falling due within one year	96,705	57,123
Amounts falling due after one year within 5 years	12,338	26,609
Total liability due at 31st July 2022	<u>109,043</u>	<u>83,732</u>
Movement on advance on fees		
Fees in advance brought forward at 1 August 2021	83,732	137,052
Amounts received for fees in advance in year	87,636	24,706
Amounts used in year against fees	(62,325)	(78,026)
Fees in advance carried forward at 31 July 2022	<u>109,043</u>	<u>83,732</u>

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2022

	<u>2022</u>	<u>2021</u>
	£	£
12. ANALYSIS OF NET ASSETS	General	General
	Funds	Funds
Tangible fixed assets	6,264,943	6,187,611
Net current assets	956,470	912,642
Long term liabilities	(125,088)	(129,109)
	<u>7,096,325</u>	<u>6,971,144</u>
12(a) FUND MOVEMENT IN THE YEAR		
At 1 August 2021	6,971,144	7,054,711
Surplus/(Deficit) on ordinary activities for the year	125,181	(83,567)
	<u>7,096,325</u>	<u>6,971,144</u>
13. GUARANTORS' LIABILITY		
In the event of the Company being wound up, the liability of each of the guarantors is limited to £1.		
14. COMMITMENTS		
a. Capital commitments		
At 31 July 2022, capital expenditure commitments were as follows:		
	£258,408	£Nil

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2022 - continued

b. Pension Schemes

The School participates in one defined benefit scheme and three defined contribution schemes.

(i) Defined Benefit Scheme

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. The government announced on 4 February 2021 that it intends to proceed with a deferred choice underpin under which members will be able to choose either legacy or reformed scheme benefits in respect of their service during the period between 1 April 2015 and 31 March 2022 at the point they become payable.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020, and a consultation was launched on 24 June on proposed changes to the cost control mechanism following a review by the Government Actuary. Following a public consultation, the Government have accepted three key proposals recommended by the Government Actuary, and are aiming to implement these changes in time for the 2020 valuations.

The 2016 cost control valuations have since been completed in January 2022, and the results indicated that there would be no changes to benefits or member contributions required. The results of the cost cap valuation are not used to set the employer contribution rate, and HM Treasury has confirmed that any changes to the employer contribution rate resulting from the 2020 valuations will take effect in April 2024.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2022 - continued

Until the 2020 valuation is completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly, no provision for any additional past benefit pension costs is included in these financial statements.

The pension charge for the year includes contributions payable to the TPS of £118,215 (2021: £306,296) and at the year-end £0 (2021 - £0) was accrued in respect of contributions to this scheme.

(ii) **Defined Contribution Pension Schemes**

The Company contributes to three defined contribution schemes on behalf of teaching and support employees. From the 1 September 2021 the teaching staff were all eligible to join the Dumpton School Teachers Pension Scheme (DSTPS) that is a defined contribution scheme with Legal and General.

During the year to 31 July 2022 the pension cost charge for teaching amounted to £124,389 (2021 - £0) and for support staff £26,270 (2021 - £25,132). Contributions totalling £0 (2021 - £0) were payable to the schemes at the year-end 31 July 2022.

c. **Lease Commitments – Operating Leases**

At 31 July 2022, the total of future minimum lease payments under non-cancellable operating leases, in respect of equipment, was as follows:

	<u>2022</u>	<u>2021</u>
Amounts due within one year	6,938	5,589
Amounts due between two and five years	10,620	14,832
	<u>17,558</u>	<u>20,241</u>

The amounts charges as an expense during the year for operating leases were £6,962 (2021 - £7,135).

DUMPTON SCHOOL

England & Wales - Charity number 306222

Accounts



DUMPTON SCHOOL
WIMBORNE

'Home to Growth and Learning'

Governors' Annual Report and Financial Statements
For the year ending 31 July 2021

Contents

Page	1 - 10	Report of the Governing Body
	11 - 14	Independent Auditors' Report
	15	Statement of Financial Activities
	16	Income and Expenditure Account
	17	Balance Sheet
	18	Cash Flow Statement
	19-28	Notes to the Financial Statements

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2021

The Governors of Dumpton School (the "School") present their annual report and audited accounts for the year ending 31 July 2021, incorporating their Directors' and Strategic Reports under the Companies Act 2006; and confirm they comply with the requirements of the Charities Act 2011, the School's Memorandum and Articles of Association and the SORP Accounting and Reporting by Charities (FRS102). Under the terms of the Articles of Association, the School is managed by a governing body (the "Governing Body") of not less than five and no more than twenty members ("Governors").

AIMS & OBJECTIVES

The School aims to educate children in a safe, supportive, caring environment, within a framework of Christian values, stressing the importance of teamwork, good manners and mutual respect at all times. We help pupils develop a clear sense of right and wrong, to become confident communicators and to appreciate the importance of family, integrity and ambition.

Given the excellent facilities and high staff to pupil ratio, the School is well placed to aim for high academic and extra-curricular standards. Our School motto 'You can because you think you can' is the cornerstone of teaching at Dumpton. All our pupils are expected and encouraged to fulfil their potential and we set appropriate expectations for each pupil both inside and outside the classroom. This approach results in success beyond the exam room and recognition by future schools through the significant number of scholarships being awarded each year.

Additionally, we aim to provide our staff with continual opportunities to develop to the benefit of both the School and themselves. We recognise the benefit derived from investing in people through training and development to improve efficiency and quality of service.

The School is also aware of its place in the local community and offers many opportunities to support local organisations (for example state schools, sports clubs and church youth groups) through the sharing of facilities and expertise at no (or minimal) cost.

Key objectives are:

- To ensure each child is treated as an individual and appropriate guidance and support is always available.
- To ensure the School is a safe environment for children, staff and parents.
- To maintain a focus on quality over quantity in directing the School's strategic development and investment plan.
- To ensure communication, both verbal and written, is of the highest standard between staff and parents.
- To review continually the operating structures and facilities within the School to ensure that the education of the pupils remains first-class.
- To provide continuing support where necessary for our pupils already in receipt of fee assistance through bursaries.
- To maintain the provision of means-tested bursaries for new pupils.
- To continue to develop our partnerships with local state schools, local sports clubs, youth groups and other children's organisations.

In setting objectives, the Governors have also complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to the general guidance published by the Charity Commission on public benefit and, in particular, to its supplementary public benefit guidance on advancing education and fee-charging.

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2021

ETHOS

The School is a charitable company, which seeks to benefit the public through its stated aims and objectives. Our fees are set at a level to ensure the financial viability of the School while maintaining a first-class education for the pupils.

The School welcomes pupils from all backgrounds. To admit a prospective pupil, we need to be satisfied that the School will be able to educate and develop the pupil to their best potential and in line with the general standards achieved by existing pupils at the School. We are committed to complying with all equality legislation in our assessment procedures. We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of the protected characteristics under equality legislation. We will make reasonable adjustments to meet the needs of staff or pupils who become disabled.

The School is committed to safeguarding and to promoting the welfare of our pupils and expects all staff to share this commitment. In the last Independent Schools' Inspectorate Report pastoral structures were deemed excellent.

The School motto '*You can because you think you can*' lies at the cornerstone of teaching at the School. We do not set ceilings for our pupils, our staff or the School. We aim for pupils to face the challenge of senior school and adult life with ambition and self-belief. In addition, our main school rule 'Treat others as you would expect to be treated' underpins the moral code that is constantly reinforced.

We seek breadth of opportunity in an attempt to find the strengths of each child and then pursue excellence in all areas, both inside and outside the classroom. The wealth of academic, sporting, and creative opportunities is supplemented by a wide range of other activities. These may be on-site, for example using the allotments, science trail, campsite or prehistoric garden, or off-site, on one of the many educational visits undertaken at all levels in the School.

STRATEGIC REPORT

Achievements and Performance

Academic

The School is quietly proud of its academic record borne out by its excellent success rate in Common Entrance, Grammar School Entrance and Scholarship.

Achievements in the past year included:

- 100% success in entry to pupils' chosen senior schools for September 2021
- 21 scholarships to senior schools for September 2021 including four academic scholarships to Canford
- Year 6 pupil was Runner Up in the Canford Creative Writing Competition.
- Three Year 5 pupils were Runners Up in a Poetry Competition about the environment.
- Year 6 pupil qualified for the Bonus Round in the Primary Maths Challenge a year young.
- Year 8 pupil won through to the second stage of the prestigious Townsend-Warner History Competition as one of the top 200 of the 2,000 or so entrants in this national competition.
- Year 8 group were Winners of the Canford Prep School Geography Quiz.
- All LAMDA entrants achieved outstanding success.

Music is taught to every class throughout the School by a specialist teacher. In addition, a band of peripatetic music teachers comes in to the School each week to teach 150+ individual lessons. These lessons continued despite the impact of Covid-19. Choirs, string, brass, guitar, percussion, saxophone and clarinet groups all provide opportunities for working together to produce music of a high standard. There are frequent concerts at

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2021

the School, in which all children are involved, including the popular House Singing competition. Many concerts were streamed live to parents due to restrictions on audiences.

Drama

All pupils have the opportunity to take part in drama presentations during their time at Dumpton. Pre-Prep produced their annual nativity, Y3 their Christmas play, Y4 a Jabberwocky Performance, and Y7 a performance of A Midsummer Night's Dream. There were a number of other smaller scale performances throughout the year. Again, performances were often streamed live to parents.

Sport

This year saw full use of the sports hall in its second year after opening. The facility has transformed how sport is offered through PE sessions, games lessons and match days. Our PE curriculum is more comprehensive than ever, the games programme utilizes the space for indoor sports such as hockey and football and our match day has seen the sports hall space used for indoor matches making full use of the equipment. The upstairs room has been used to cater for parents on match days, the kitchen staff able to use the kitchen and free space to entertain our guests. The viewing areas both to the outside and inside are popular spaces from which to watch matches. The girls have moved into the changing spaces provided, which are clean and spacious. We continue to look for ways to maximise the use of the facility.

The School's policy is to get as many children representing the School as possible, playing at a level that will build a love of sport, and exercise, and hence boost self-esteem. We try to be inclusive, recognising that children of all abilities need to be challenged appropriately to allow them to develop their full potential. To achieve this, up to 25 fixtures a week are arranged, with Year 3 and 4 on Tuesdays and Years 5 to 8 on Wednesdays. This was impacted by Covid restrictions, but we still managed to play fixtures in the Summer Term.

The fixture list we arrange for our teams is very challenging, including fixtures against many much bigger schools, and it is designed to help pupils learn both how to win and lose. We still feel it is appropriate to celebrate success when it is forthcoming, partly because it is so hard won. However, we will always put the level of performance above the final result. This has led to some very high-level sports teams and very high-level individuals:

Team and School Achievements

These are from the year 2019-20 due to absence of competitions in 2020-21:

- U11 girls' hockey team semi-finalists Kings Bruton Tournament
- U13 boys' football team finalists Moyles Court Tournament
- U11 girls' hockey team winners Port Regis Tournament
- U9 boys' football team finalists Bournemouth Collegiate Tournament
- U11 boys' football team finalists Bournemouth Collegiate Tournament
- U11 girls' hockey team Cup quarter-finalists IAPS Regional Tournament
- U13 girls' hockey team 3rd place IAPS Regional Tournament
- U11 girls' hockey team Plate winners Bryanston Tournament
- U13 boys' hockey team 1st place In2 Hockey Regional Tournament
- U10 girls' netball team 3rd place Canford Tournament
- U11 boys' hockey team winners In2 Hockey Regional Tournament
- U13 boys' hockey team finalists IAPS Regional Tournament
- U13 girls' netball quarter-finalists IAPS Regional Tournament
- U13 boys' hockey team finalists Kings Southampton Tournament
- U13 boys' hockey team National IAPS Tournament finalists
- U11 boys' hockey team finalists Canford Tournament

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2021

Outdoor Education

Outdoor spaces have been developed to provide a variety of exciting learning environments. These spaces have been invaluable for providing additional safe outdoor space needed to meet Covid safety guidance.

The woodland and pond areas continue to be well maintained and used and are a great asset for the School.

The allotment area has been significantly improved and organised and is now a productive working allotment used to teach horticultural skills as well as an aesthetically pleasing area of the School enjoyed by children, staff and the wider school community.

All Y3 and Y4 pupils camped out overnight at the School this year.

Financial Review

Review of Financial Transactions and Position

The School reported an operating deficit for the year of £83,567 (deficit of 2020: £65,513). The deficit has arisen as a direct result of the global pandemic and the national lockdown. The Spring Term fees were discounted by 15% at a cost of £128,577 (2020: 30% at a cost of £374,400). The financial impact of these reductions was mitigated in part by the support offered by the Coronavirus Job Retention Scheme. During the year the School paid additional employer contributions of 7.2% 2021 £93,130 (2020: £83,661) to the Teachers' Pension Scheme.

Total incoming resources were £3,672,158 (2020: £3,677,135) and resources expended were £3,755,725 (2020: £3,742,648), giving a total net deficit of £83,567 (2020 deficit: £65,513) and after the charge for depreciation of £253,433 (2020: £259,551). The total gross cost of employing staff, including both direct and indirect costs was 70% (2020: 69%) of resources expended. At the end of the year the net assets of the School were £6,971,144 (2010: £7,054,711).

The average number of pupils attending the School during the year was 269 (2020: 285), of which 206 (2020: 220) were preparatory and 63 (2020: 65) pre-preparatory, in addition to those attending the nursery.

The fee increase for the year 2021/22 was restricted by the Governors to 2%. The current fees are Pre-Prep £3,224 and Prep School £5,763.

Plans for Future Periods

In line with our objectives we aim to develop the School's facilities and projects for the short term by:

- Redeveloping the maintenance area for a potential headmaster's house and car parking
- Resurfacing the tennis courts

Further links with the wider community are also planned, including expanding activities with local state primary schools and sports clubs.

All significant developments in the School are made with reference to the School Development Plan, which is reviewed on a regular basis by the Governors, Headmaster, Bursar and Senior Management Team.

Principal Risks and Uncertainties

The Governors regularly review the major risks to which the School might be exposed and have established procedures to mitigate the risks identified.

The key risks are identified as:

- Operational expenditure exceeding fee income

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2021

- Inability to retain and recruit high quality staff, with an adverse impact on maintaining a high quality of education
- Loss of local profile and reputation
- Failure to maintain and develop the campus for future generations
- Failing to meet legal requirements for employment, health and safety and child protection
- Breaches of charity and company law
- Breakdown in financial controls
- Political risks
- Pandemic risks

The key controls used by the School to mitigate the risks identified include:

- Comprehensive strategic planning, budgeting and management accounting
- Staff development and appraisal programme
- Robust recruitment process and competitive salaries and facility upgrades
- Formal agendas for Governors' and Sub-Committee meetings
- Established organisational structure and lines of reporting
- Formal written Education, Safeguarding, Health & Safety and Financial policies with a regular review process to ensure compliance
- Annual reviews of the Risk Management Statement, Procurement Policy and Fraud Risk Assessment;
- Clear authorisation and approval levels for expenditure

COVID-19

The impact of the coronavirus (COVID-19) and the Government's decision to implement physical closure of UK schools has been significant. At the time of signing the accounts the ultimate impact of the pandemic is yet to be seen. However, through appropriate consideration of risks as part of its normal risk management processes and mitigating actions that have been taken, the Governors feel appropriate action has been taken and will continue to be taken to ensure the future of Dumpton. As a result, the going concern basis should continue to be adopted for these accounts.

COMMUNITY LINKS

The School actively promotes its public benefit responsibilities to the community in a tangible way through supporting a range of community activities, which is in line with current legislation. We also aim to contribute towards the success of local charities through participation in their activities and offer the use of the School's facilities when reasonable requests are made. The School endeavours to be a 'good neighbour' through applying our well-developed environmental and community cohesion policies which commit us to taking all reasonable precautions to ensure that our activities have minimal adverse effects.

Examples of links this year include:

- Pupils visited Streets Meadow Residential Home to perform informal concerts & Harvest Assembly
- Administrative support for local church
- Green Island Holiday Trust free transport use of wheelchair accessible vehicles
- Wimborne Aquarians using our sports hall
- Wimborne Cricket Club using sports hall
- Wimborne Food Bank

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2021

ENVIRONMENTAL

Examples of environmental initiatives include:

- An Environmental Committee has been established giving pupils a voice in the sustainability of the School
- Over 100 pupils are involved with the School allotments and orchard
- The School has appointed pupils as Paper Police and Cardboard Cops who facilitate recycling around the campus
- The School has been awarded the Eco School Green Flag and is a past winner of the Environmental Youth Award for Dorset and the south of England
- The School was Short Listed for the Independent School of the Year 'Green' Award

COMMUNITY ACCESS

The School endeavours to share facilities with the local community wherever possible at no (or minimal) charge. Examples of those who have benefited in this financial year include:

- A local Brownie Group has free use of our facilities for storage
- Scouts and Guides have use of our pool for their swimming gala
- ME Support Group holds their Annual Lecture at the School
- The Rotary Club uses the venue for fundraising events
- Venue for Dorset netball meetings
- Rehearsal venue for Wimborne Drama Group
- Local U10 football team uses the all-weather pitch free of any charges
- RSPCA venue for events
- Local music group used Recital Hall as a venue
- Local football training on our pitches during lockdown
- Wimborne Cricket Club use of sports hall

RESERVES AND FEES POLICIES

● **Assistance with Fees Policy**

The School has an Assistance with Fees Policy which recognises the need to widen access. This policy makes provision for assisted places, bursaries and scholarships and in addition offers discounts to families which have more than one child at the School. We generally advertise the availability of assistance with fees when we advertise in the local press. To help with financial planning for parents, a school fees plan is available to help those who wish to fund educational costs through monthly contributions.

● **Assisted Places and Bursaries**

The Governors view the bursary and assisted places award schemes as important in helping to ensure that children from families who would otherwise not be able to afford fees can access the education we offer. Bursaries may be awarded for existing pupils where a change in parents' or guardians' circumstances has resulted in difficulty in meeting tuition fees, which might result in the child being withdrawn part way through a stage of education which would not be in the pupil's best interests. Assisted Places may be awarded where a new applicant to the School has been offered a place but parents or guardians are unable to fund the tuition fees.

In assessing means we take a number of factors into consideration, including family income, investments, savings and family circumstances, for example, dependant relatives and the number of siblings. However, the School does not have an endowment and in funding our awards we have to be mindful that we must ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices in funding their child's education, and those benefiting from the awards.

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2021

- **Sibling Policy**

To underline the value we place on continuity for families and in recognition of the savings for the School, we offer discounts when parents have more than one child in the School.

- **Scholarship Policy**

From time to time we may award scholarships to recognise very high academic potential or excellence in extra-curricular activities. Where further assistance is required, scholarship awards may be supplemented by a means- tested bursary.

- **Assistance for our Teaching Staff**

As part of our emphasis on attracting and retaining high-calibre staff, we offer a discount scheme when staff members choose to educate their children at the School.

- **Reserves Policy**

The Governors' long-term aim is to establish sufficient free reserves to ensure continuity in the event of a large variation in income. The principal assets are the School premises. Surpluses on general funds have been applied towards the acquisition and development of land, buildings and equipment in order to improve the School's facilities.

The School's total reserves of £6,971,144 at the year-end include £6,187,611 of fixed assets which leaves available reserves of £783,533 to fund short-term operating costs, an increase of £145,750 compared to previous year.

The Governing Body continues to keep the financial resources under review to ensure that they remain adequate to cover the Company's working capital requirements. The Governors have agreed a target minimum level of cash reserve of £750,000. Due to the pattern of cash-flows, the Governors have been able to use the School's reserves to fund the development programme.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Governors who are also directors of Dumpton School for the purpose of Company law are responsible for preparing the Annual Report incorporating the Strategic Report and directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the School and the incoming resources and application of resources including the income and expenditure of the charitable company for that period. In preparing these financial statements the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the School will continue in business.

The Governors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the School and enable them to ensure that the financial statements comply

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2021

with the Companies Act 2006. They are also responsible for safeguarding the assets of the School and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the financial statements, the Governors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

So far as each of the Governors is aware at the time the Report is approved:

- there is no relevant audit information of which the School's auditors are unaware; and
- the Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The School is a company limited by guarantee which was incorporated on 2 August 1968 and is registered with the Charity Commission. The governing document comprises the Memorandum and Articles of Association dated 2 August 1968 as amended by special resolution dated 16 October 1992, unanimous written resolution dated 13 August 2004 and unanimous written resolution dated 11 October 2010.

As the School is a company limited by guarantee, no Governor has any interest in the capital.

Appointment and Induction of Governors

Every Governor appointed (or re-elected) shall hold office for a period of three years unless or until he or she is removed before expiry of that period in any manner provided by the Articles of Association. At the expiry of a Governor's period of office, an outgoing Governor may, if willing, be eligible for reappointment unless otherwise disqualified from being a Governor. The Governing Body may fill a casual vacancy or appoint an additional Governor at any time.

Potential Governors are interviewed by the Chairman, two independent Governors and the Headmaster before appointment. New Governors are inducted into the workings of the Charity, including Board policy and procedures, by the Chairman, who arranges for the provision of an information pack which includes copies of the financial statements, minutes of Governors' meetings and the handbook published by the Association of Governing Bodies of Independent Schools. Neither the Governors nor persons connected with them received any remuneration or reimbursed travel expenses during the year except for H Cocke who received £0 travel expenses (2020: £600).

The skills base of the Governing Body is regularly reviewed and this is taken into account when new Governors are sought. Where possible the Governors consider that the skills and experience of the Governing Body should comprise the following:

- legal experience
- financial/accounting experience
- educational experience
- senior management / business experience
- sales and marketing experience
- medical experience
- human resources experience
- surveying experience
- at least one male and one female
- all Governors are subject to an enhanced DBS check

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2021

Organisation Structure

The Governors determine the policies of the School which are carefully considered and regularly reviewed in full meetings of the Governing Body. They may delegate any of their powers to the Finance and General Purposes Committee, the Communications Committee and the Education and Safeguarding Committee. Otherwise, day to day management is delegated to the Headmaster and his senior management team. The Governors meet three times a year and the committees meet on a regular basis throughout the year.

The Governors consider that the Headmaster and Bursar comprise the key management personnel of the School in charge of directing and controlling, running and operating the School on a day to day basis. The remuneration of the key management is set by reference to key posts in the maintained and independent schools' sectors and is reviewed annually.

Governors and Charity Trustees

H D Cocke	(Chair)	*/***
B Davies	(Vice-Chair)	*
C J Culley	(Chair of F&GP)	*
Dr R Skule		
E M Barkham	(Chair of ESC)	***
N L Hunter		***
C Jarrold		*
S West		*
A Van Wensveen		**
J Offer		
*	Member of the Finance and General Purposes Committee (F&GP)	
**	Member of the Communications Committee (CC)	
***	Member of the Education and Safeguarding Committee (ESC)	

Head C Saenger BA QTS

Bursar J Perry

Bankers **General Purpose**
Lloyds Bank plc
Ferndown Branch
PO Box 1000
BX1 1LT

Savings Accounts National Westminster Bank
Wimborne Branch
7 West Borough
Wimborne
Dorset
BH21 1PR

Barclays Bank PLC
Wimborne Branch
Registered Address
1 Churchill Place
London
E14 5HP

Teachers Building Society
Allenvie House
Hanham Road
Wimborne
Dorset BH21 1AG

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2021

Auditors

Fletcher & Partners
Chartered Accountants
Crown Chambers
Bridge Street
Salisbury
Wiltshire
SP1 2LZ

Insurance Brokers

Hayes Parsons Broker Insurance
Colston Tower
Colston Street
Bristol
BS1 4XE

Marsh Ltd
Capital House
1-5 Perrymount Road
Haywards Heath
West Sussex
PO1 1DU

Solicitors

Wilson Solicitors LLP
Alexandra House
St Johns Street
Salisbury
Wiltshire
SP1 2SB

This Annual Report including the Strategic Report was approved by the Governors on and signed on its behalf by:

H Cocke
Chairman of the Governing Body

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF DUMPTON SCHOOL

Company Number 936623 (England and Wales)

OPINION

We have audited the financial statements of Dumpton School for the year ended 31 July 2021 which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes, set out on pages 19 to 28 including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections in this report.

**Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2021**

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF DUMPTON SCHOOL - continued**

OTHER INFORMATION

The Governors are responsible for the other information. The other information comprises the information included in the Governors' Annual Report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Annual Report (incorporating the directors' report and strategic report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Governors' Annual report (incorporating the strategic report and the directors' report) has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF THE GOVERNORS

As explained more fully in the Governors' Responsibilities Statement, set out on pages 7 to 8, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF DUMPTON SCHOOL - continued

RESPONSIBILITIES OF THE GOVERNORS (cont.)

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- we ensured that the audit engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations and that they remained alert to instances of non-compliance throughout the audit;
- we identified the legal and regulatory requirements applicable to the School, and obtained an understanding of how the School complies with these requirements through discussions with management and those charged with governance and from review of relevant education inspection reports;
- we assessed the susceptibility of the financial statements to material misstatement, including obtaining an understanding of how fraud might occur, particularly in the Covid-19 environment. This was done by making enquiries of governors and management as to their policies and procedures on fraud risks, their assessment of the School's susceptibility to fraud, their knowledge of any actual, suspected and alleged fraud; and considering the internal controls put in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we addressed the risk of fraud through management bias and management override of controls by assessing whether judgements and assumptions made by management were indicative of potential bias and by investigating the rationale behind significant or unusual transactions outside the normal course of business, and testing journal entries for appropriateness. In order to address the risk of irregularities we carried out procedures which included review of minutes of management meetings, review of financial statement disclosures, testing to underlying documentation and enquiring of management as to actual and potential litigation and instances of non-compliance; and
- we obtained an understanding of the School's internal controls relevant to the audit in order to design audit procedures that are appropriate to our audit objectives, but not for the purposes of expressing an opinion on the effectiveness of the School's internal control.

**Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2021**

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF DUMPTON SCHOOL - continued**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report or for the opinions we have formed.

Nicola Halls (Senior Statutory Auditor)
for and on behalf of Fletcher & Partners, Statutory Auditor

Crown Chambers
Bridge Street
Salisbury SP1 2LZ

Dumpton School
Governors' Annual Report and Financial Statement
For the Year Ending 31 July 2021

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JULY 2021

	<u>Note</u>	Total <u>2021</u> £	Total <u>2020</u> £
INCOME FROM:			
Coronavirus Job Retention Scheme Grants and Donation	3b	56,262	161,057
Charitable activity - operation of the school			
Pupils fees	2	3,534,057	3,720,535
Less: Covid-19 discount		(128,577)	(374,400)
Pupils extras and disbursements recovered		42,286	42,778
Early Years Funding		68,832	59,202
School bus service		48,993	51,404
Holiday Activities		44,287	133
Investment	3a	1,318	3,027
Other		4,700	13,399
TOTAL INCOME		<u>3,672,158</u>	<u>3,677,135</u>
EXPENDITURE ON:			
Charitable activities			
Costs of operation of the School	5/5a	3,755,725	3,742,648
TOTAL EXPENDITURE		<u>3,755,725</u>	<u>3,742,648</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR		(83,567)	(65,513)
FUND BALANCES AT 1 AUGUST 2020	12a	<u>7,054,711</u>	<u>7,120,224</u>
FUND BALANCES AT 31 JULY 2021	12a	<u>6,971,144</u>	<u>7,054,711</u>

All income and expenditure derive from continuing activities

The notes on pages 19 to 28 form part of these financial statements

Dumpton School
Governors' Annual Report and Financial Statement
For the Year Ending 31 July 2021

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		£	£
TURNOVER			
Pupils fees	2	3,534,057	3,720,535
Less: Covid-19 discount		(128,577)	(374,400)
Early Years Funding		68,832	59,202
Pupils extras and disbursements recovered		<u>42,286</u>	<u>42,778</u>
		3,516,598	3,448,115
OTHER OPERATING INCOME			
School bus income		48,993	51,404
Interest receivable	3a	1,318	3,027
Coronavirus Job Retention Scheme Grants	3b	56,262	161,057
Miscellaneous income		<u>48,987</u>	<u>13,532</u>
		3,672,158	3,677,135
EXPENDITURE			
Consumables	4	206,179	185,809
Disbursements on behalf of pupils		-	7,716
Other external charges		565,727	581,815
Staff costs:-			
Salaries and wages		2,153,265	2,104,618
Social security costs		196,539	186,820
Other pension costs	14b	<u>331,628</u>	<u>326,355</u>
		2,681,432	2,617,793
Depreciation and other amounts written off tangible fixed assets		253,433	259,551
Other operating charges		<u>48,954</u>	<u>89,964</u>
	5	<u>3,755,725</u>	<u>3,742,648</u>
GENERAL FUND			
(DEFICIT)	12a	<u>(83,567)</u>	<u>(65,513)</u>

The notes on pages 19 to 28 form part of these financial statements

Dumpton School
Governors' Annual Report and Financial Statement
For the Year Ending 31 July 2021

BALANCE SHEET

FOR THE YEAR ENDED 31 JULY 2021

Company Registration Number: 936623

	<u>Notes</u>		<u>2021</u>		<u>2020</u>
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7		6,187,611		6,416,928
CURRENT ASSETS					
Debtors	8	138,498		136,090	
Cash at bank and in hand		<u>971,721</u>		<u>945,339</u>	
		1,110,219		1,081,429	
CREDITORS: Amounts falling due within one year	9	<u>(197,577)</u>		<u>(273,635)</u>	
NET CURRENT ASSETS			<u>912,642</u>		<u>807,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,100,253		7,224,722
CREDITORS: Amounts falling due after more than one year	10		<u>(129,109)</u>		<u>(170,011)</u>
TOTAL NET ASSETS	12a		<u>6,971,144</u>		<u>7,054,711</u>
TOTAL GENERAL FUNDS	12a		<u>6,971,144</u>		<u>7,054,711</u>

The financial statements were approved and authorised for issue by the Governing Body on 2021 and were signed on its behalf by:

CJ Culley
Chair of the Finance and General Purposes Committee.

The notes on pages 19 to 28 form part of these financial statements

CASH FLOW STATEMENT
FOR THE YEAR ENDING 31 JULY 2021

	<u>Note</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
NET CASH (OUTFLOW)/ INFLOW FROM OPERATING ACTIVITIES	A		49,180		(34,982)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE					
Investment income received		1,318		3,027	
Proceeds of sale of property, plant and equipment		5,084		17,680	
Purchase of property, plant and equipment		(29,200)		(184,645)	
			<u>(22,798)</u>		<u>(163,938)</u>
INCREASE/(DECREASE) IN CASH	B, C		<u>£26,382</u>		<u>(£198,920)</u>

NOTES TO THE CASH FLOW STATEMENT

A. Reconciliation of net income/(expenditure) to net cash inflow from operating activities

Net (expenditure)/ income for the reporting period	(83,567)	(65,513)
Depreciation	256,669	274,657
Interest from investments	(1,318)	(3,027)
Loss/(profit) on sale of fixed assets	(3,236)	(15,107)
Decrease / (Increase) in debtors	(2,408)	(21,062)
(Decrease) / Increase in creditors	(116,960)	(204,930)
Net cash (outflow)/ inflow from operating activities	<u>£49,180</u>	<u>(£34,982)</u>

B. Reconciliation of net cash outflow to movements in net funds

Net funds at 31 July 2020	945,339	1,144,259
Net cash(outflow)/ inflow	26,382	(198,920)
Net funds at 31 July 2021	<u>£971,721</u>	<u>£945,339</u>

C. Analysis of changes in net funds

	<u>01.08.20</u>	<u>Cash flow</u>	<u>31.07.21</u>
Cash at bank and in hand	945,339	26,382	971,721
	<u>£945,339</u>	<u>£26,382</u>	<u>£971,721</u>

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2021

1. ACCOUNTING POLICIES

a. Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The private company limited by guarantee is incorporated in England. The address of the registered office is Deans Grove House, Wimborne, Dorset, BH21 7AF. The accounts are presented in Sterling.

The School constitutes a public benefit entity as defined by FRS 102.

The governors consider that there are no material uncertainties about the School's ability to continue as a going concern, see note 15 for further information. The most significant area of future uncertainty is maintaining the level of pupil numbers. In the Governors' opinion there are no significant judgements that affect the reported amounts of assets.

b. Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, the Governors are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In the view of the governors, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the School's financial statements.

c. Fees and similar income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Turnover mostly represents pupils' gross fees and extras, less bursaries, concession, assisted places and scholarships and is accounted for in the period in which the service is provided.

Amounts received under the School's Fees in Advance Agreements for education not yet utilised to settle school fees are recorded as deferred income and allocated as current liabilities where the education will be provided within 12 months from the reporting date and as long-term liabilities where the education will be provided in subsequent years.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2021 – continued

d. Grants, Donations Other income

Grants and Donations receivable for general purposes are credited to Unrestricted Income when entitlement arises the amount can be quantified and when receipt is probable. Donations for purposes restricted by the wishes of the donor are taken to Restricted Funds. Investment income represents bank interest receivable in the period.

e. Expenditure

Expenditure is accounted for on an accruals basis. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Other expenditure is apportioned across cost categories depending on an estimate of the time spent by staff on those activities. Support costs are the administrative costs incurred to enable the School to carry out the one charitable activity. The School is not registered for VAT and all costs include VAT where this has been charged.

Governance costs comprise the costs of audit, legal and professional advice and compliance with constitutional and statutory requirements. They include a proportion of the salaries of members of staff who are engaged in these activities, apportioned on the basis of time spent. They are included within support costs.

f. Tangible Fixed Assets

The freehold land and buildings were professionally revalued by Savills land agents on 22 March 1997 at £1,100,000, with the land and original buildings being valued at £362,217 and all other buildings at £737,783. The valuation is considered the deemed costs of the assets on transition to FRS 102 for the year ended 31 July 2016. Building improvements and developments subsequently incurred are capitalised and included in the balance sheet at historical cost less accumulated depreciation.

Expenditure on furniture, computers, plant and machinery and motor vehicles costing more than £2,000 is capitalised. Depreciation is provided on fixed assets at the following annual rates in order to write off each asset over its useful life.

The carrying value of fixed assets are reviewed for possible impairment annually, while all assets are reviewed whenever events or changes in circumstances indicate that the carrying value of those assets may not be recoverable. If assets are determined to be impaired, the carrying amounts of those assets are written down to their recoverable amount, being the higher of net realisable value and value in use. Impairment charges are reported within depreciation.

Assets under construction	Not depreciated until assets are brought into use.
Land and original buildings:	No depreciation.
School buildings:	At various rates from 2% to 10% per annum on historical cost.
Astroturf sport pitch:	
Base, groundworks and related costs	4% per annum on costs.
Synthetic surface	14.29% per annum on costs.
Fencing and equipment	10% per annum on costs.
Other sports buildings and facilities:	At various rates averaging 8% per annum on costs.
Furniture and Fittings:	20% per annum on written down value.
Computers:	50% per annum on cost
Plant and machinery:	20% per annum on written down value.
Motor vehicles:	25% per annum on written down value.

No depreciation has been charged on freehold land and the original buildings as the Governors are of the opinion that their residual value is at least equal to book value.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2021 – continued

g. Stocks

The charity has no stocks as consumable stores are written off as purchased.

h. Debtors

Debtors are measured at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Cash at Bank and in hand

Cash at bank and in hand includes cash and cash on deposit.

j. Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k. Financial Instruments

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments such as trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

l. Fund Accounting

Donations and bequests for specific purposes form separate funds, whose assets are separately identified, referred to as restricted funds.

m. Leased Assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income as incurred.

n. Pension Costs

Teaching staff are eligible for membership of the Teachers' Pension Scheme, which is a national statutory contributory unfunded defined benefit scheme administered by the Teachers' Pension Agency, an executive agency of the Department for Education and Employment. Pension costs are assessed in accordance with the advice of the Government Actuary. The Scheme is a multi-employer scheme so the Company is unable to identify its share of the underlying assets and liabilities. Under FRS 102 the Company therefore accounts for the Scheme as if it were a defined contribution scheme.

The Company also contributes to a number of defined contribution pension schemes for those members of staff who are not eligible to join the Teachers' Pension Scheme. The assets of these schemes are held separately from those of the Company, being invested with insurance companies.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the company in the year.

o. Taxation

No provision is required for Corporation Tax or Deferred Tax as the Company is a registered charity.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2021

	<u>2021</u>	<u>2020</u>
	£	£
2. SCHOOL FEES		
The Company's fee income comprised:		
Prep School	2,945,572	3,164,816
Pre-prep	494,503	511,723
Nursery	90,982	41,496
Registration fees	3,000	2,500
	<u>3,534,057</u>	<u>3,720,535</u>
Less Covid-19 discount	(128,577)	(374,400)
	<u><u>3,405,480</u></u>	<u><u>3,346,135</u></u>
3a. UK INVESTMENT INCOME		
Bank interest	<u>1,318</u>	<u>3,027</u>
3b. GRANTS AND DONATIONS		
Government Grants: Coronavirus Job Retention Scheme	56,262	160,557
Donations	-	500
	<u><u>56,262</u></u>	<u><u>161,057</u></u>
4. EXPENDITURE		
Charitable activity expenditure includes:		
Depreciation of tangible fixed assets	256,669	274,657
Profit/(loss) on disposal of fixed assets	3,236	15,108
Auditors remuneration:		
Audit fees	10,380	11,070
Other services	-	4,108
Operating lease rentals	<u>7,134</u>	<u>7,507</u>
The Company has professional indemnity insurance for the Governors which cost £324 for the year (2020 - £324).		
Total staff costs comprised:		
Salaries	2,153,265	2,104,618
Social Security Costs	196,539	186,820
Pension Costs	331,628	326,355
	<u><u>2,681,432</u></u>	<u><u>2,617,793</u></u>

The average number of employees in the year was 87 (2020 - 92), of which 54 were teaching staff (2020 - 56)

The number of higher paid employees: £60,000 - £70,000	1	-
The number of higher paid employees: £80,000 - £90,000	1	1

Contributions of £17,760 (2020: £15,668) were made to the Teachers' Pensions Scheme, which is a defined benefits scheme, for the higher paid employee

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2021

4. EXPENDITURE CONTINUED

The executive management of the School is delegated by the Governors to the Head with financial management and administration in the hands of the Bursar which are considered to be the key management personnel of the School. The total paid to these two employees during the year was £193,995 (2020:£171,114)

The total termination payments charged by the School for the year (2021: £15,000) (2020:£21,173). The School's policy for any necessary redundancy or termination payments is settled in accordance with the appropriate legal advice.

5. ANALYSIS OF TOTAL RESOURCES EXPENDED 2021

	Staff Costs £	Other Costs £	Depreciation £	2021 Total £	2020 Total £
Charitable activity - operation of the school					
Direct costs:					
Teaching and welfare	2,333,091	236,384	65,134	2,634,609	2,608,027
Premises and facilities	87,670	355,241	191,364	634,275	666,570
Advertising, marketing and publicity	13,724	40,064	-	53,788	44,154
Total	2,434,485	631,689	256,498	3,322,672	3,318,751
Support costs:					
Support costs of schooling	235,156	142,597	171	377,924	390,863
Governance costs	11,793	43,336	-	55,129	33,034
Total	246,949	185,933	171	433,053	423,897
Total resources expended	2,681,434	817,622	256,669	3,755,725	3,742,648

5.a ANALYSIS OF TOTAL RESOURCES EXPENDED 2020

				2020 Total £	2019 Total £
Charitable activity - operation of the school					
Direct costs:					
Teaching and welfare	2,296,100	227,967	83,960	2,608,027	2,634,754
Premises and facilities	89,027	386,846	190,697	666,570	621,267
Advertising, marketing and publicity	13,694	30,460	-	44,154	46,183
Total	2,398,821	645,273	274,657	3,318,751	3,302,204
Support costs:					
Support costs of schooling	208,319	182,544	-	390,863	348,755
Governance costs	10,653	22,381	-	33,034	33,693
Total	218,972	204,925	-	423,897	382,448
Total resources expended	2,617,793	850,198	274,657	3,742,648	3,684,652

Support costs are the administrative costs incurred to enable the School to carry out the one charitable activity

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2021

6. GOVERNANCE COSTS	£	£
Staff costs	11,793	10,653
Auditors' remuneration: for audit (inclusive of vat)	10,380	11,070
for other services	-	1,920
Legal and professional fees	<u>32,956</u>	<u>9,391</u>
	<u>55,129</u>	<u>33,034</u>

RELATED PARTY TRANSACTIONS

During the year one Governor had children at the School and fees paid were in accordance with school policy. Neither the Governors nor persons connected with them received any remuneration or reimbursed travel expenses during the year except for one governor who received travel expenses of £0 (2020:£600, one governor).

7. FIXED ASSETS

	Freehold Land & Buildings £	Furniture & Equipment £	Plant & Machinery £	Motor Vehicles £	Computers & Software £	2021 TOTAL £
COST OR VALUATION						
As at 1 August 2020	7,634,701	525,226	641,206	328,332	-	9,129,465
Additions	-	13,053	11,587	-	4,560	29,200
Disposals	-	-	171	(51,790)	-	(51,619)
As at 31 July 2021	<u>7,634,701</u>	<u>538,279</u>	<u>652,964</u>	<u>276,542</u>	<u>4,560</u>	<u>9,107,046</u>
DEPRECIATION						
As at 1 August 2020	1,631,515	389,783	447,765	243,473	-	2,712,537
Charge for the year	151,824	42,749	39,540	20,846	1,710	256,669
Written back on disposal	-	-	170	(49,941)	-	(49,771)
As at 31 July 2021	<u>1,783,339</u>	<u>432,532</u>	<u>487,475</u>	<u>214,378</u>	<u>1,710</u>	<u>2,919,435</u>
NET BOOK VALUE						
As at 1 August 2020	<u>6,003,186</u>	<u>135,443</u>	<u>193,441</u>	<u>84,859</u>	<u>-</u>	<u>6,416,929</u>
As at 31 July 2021	<u>5,851,362</u>	<u>105,747</u>	<u>165,489</u>	<u>62,164</u>	<u>2,850</u>	<u>6,187,611</u>

Freehold land and buildings at Deans Grove were revalued at £1.1 million on 22 March 1997 by FPD Savills on the basis of open market value. Since then extensive redevelopment of the campus has taken place.

Dumpton School
Governors' Annual Report and Financial Statement
For the Year Ending 31 July 2021

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2021

	<u>2021</u>	<u>2020</u>
	£	£
8. DEBTORS		
Parents for fees and extras	55,528	49,239
Prepayments	82,728	66,901
Accrued income	242	2,845
Other Debtors	-	17,105
	<u>138,498</u>	<u>136,090</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Pupils' fees received in advance	57,123	69,792
Deposits from parents	13,500	13,000
Trade creditors	16,787	50,466
Taxation and Social Security	60,479	57,676
Other creditors	7,902	11,654
Accruals	41,786	71,047
	<u>197,577</u>	<u>273,635</u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Deferred income - fees received in advance	26,609	67,260
Deposits from parents	102,500	102,751
	<u>129,109</u>	<u>170,011</u>
11. DEFERRED INCOME		
Pupils fees received in advance are scheduled to be applied as follows:		
Amounts falling due within one year	57,123	69,792
Amounts falling due after one year within 5 years	26,609	67,260
Total liability due at 31st July 2021	<u>83,732</u>	<u>137,052</u>
Movement on advance on fees		
Fees in advance brought forward at 1 August 2020	137,052	249,600
Amounts received for fees in advance in year	24,706	70,596
Amounts used in year against fees	<u>(78,026)</u>	<u>(183,144)</u>
Fees in advance carried forward at 31 July 2021	<u>83,732</u>	<u>137,052</u>

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2021

	<u>2021</u>	<u>2020</u>
	£	£
12. ANALYSIS OF NET ASSETS	General Funds	General Funds
Tangible fixed assets	6,187,611	6,416,928
Net current assets	912,642	807,794
Long term liabilities	(129,109)	(170,011)
	<u>6,971,144</u>	<u>7,054,711</u>
12(a) FUND MOVEMENT IN THE YEAR		
At 1 August 2020	7,054,711	7,120,224
(Deficit) on ordinary activities for the year	(83,567)	(65,513)
	<u>6,971,144</u>	<u>7,054,711</u>
13. GUARANTORS' LIABILITY		
In the event of the Company being wound up, the liability of each of the guarantors is limited to £1.		
14. COMMITMENTS		
a. No capital commitments		
At 31 July 2021, capital expenditure commitments were as follows:		
	£Nil	£Nil
b. Pension Commitments		

Defined Benefit Pension Scheme

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £306,296 (2020: £300,707). and at the year-end £0 (2020 - £0) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2021

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2021 - continued

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. The government announced on 4 February 2021 that it intends to proceed with a deferred choice underpin under which members will be able to choose either legacy or reformed scheme benefits in respect of their service during the period between 1 April 2015 and 31 March 2022 at the point they become payable.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020, and a consultation was launched on 24 June on proposed changes to the cost control mechanism following a review by the Government Actuary. Following a public consultation, the Government have accepted three key proposals recommended by the Government Actuary, and are aiming to implement these changes in time for the 2020 valuations.

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until the cost cap mechanism revision is completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.

Defined Contribution Pension Schemes

The Company contributes to three defined contribution schemes on behalf of certain employees. During the year to 31 July 2021 the pension cost charge amounted to £25,132 (2020 - £25,042). Contributions totalling £0 (2020 - £799) were payable to the schemes at the year end 31 July 2021.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2021 – continued

c) **Lease Commitments – Operating Leases**

At 31 July 2021, the total of future minimum lease payments under non-cancellable operating leases, in respect of equipment, was as follows:

	<u>2021</u>	<u>2020</u>
Amounts due within one year	5,589	7,135
Amounts due between two and five years	14,832	20,098
	<u>20,241</u>	<u>27,233</u>

The amounts charged as an expense during the year for operating leases were £7,135 (2020 - £7,135).

15. COVID-19 PANDEMIC

The Global Covid-19 pandemic continued to have a significant impact on the School's operations. The Government continued to implement measures to slow down the spread of the virus. This included a further national lockdown from the 5 January 2021 which was lifted on 8 March 2021. The activities of the school were restricted during the Summer Term following the relevant Government guidance at the time.

The effects of the pandemic do not result in any adjustment being made to the value of assets and liabilities at the balance sheet date. The Governors are confident that the School will continue and will be able to overcome the difficulties affecting its activities and as consequence these accounts have been prepared on a going concern basis.

DUMPTON SCHOOL

England & Wales - Charity number 306222

Accounts



DUMPTON SCHOOL
WIMBORNE

'Home to Growth and Learning'

Governors' Annual Report and Financial Statements
For the year ending 31 July 2020

Contents

Page	1 - 10	Report of the Governing Body
	11 - 13	Independent Auditors' Report
	14	Statement of Financial Activities
	15	Income and Expenditure Account
	16	Balance Sheet
	17	Cash Flow Statement
	18-26	Notes to the Financial Statements

Dumpton School

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Dumpton School is a company limited by guarantee,
Registered in England and Wales No. 936623
Registered Charity No. 306222
Registered Office: Deans Grove House, Wimborne,
Dorset, BH21 7AF

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2020

The Governors of Dumpton School (the "School") present their annual report and audited accounts for the year ending 31 July 2020, incorporating their Directors' and Strategic Reports under the Companies Act 2006; and confirm they comply with the requirements of the Charities Act 2011, the School's Memorandum and Articles of Association and the SORP Accounting and Reporting by Charities (FRS102). Under the terms of the Articles of Association, the School is managed by a governing body (the "Governing Body") of not less than five and no more than twenty members ("Governors").

AIMS & OBJECTIVES

The School aims to educate children in a safe, supportive, caring environment, within a framework of Christian values, stressing the importance of teamwork, good manners and mutual respect at all times. We help pupils develop a clear sense of right and wrong, to become confident communicators and to appreciate the importance of family, integrity and ambition.

Given the excellent facilities and high staff to pupil ratio, the School is well placed to aim for high academic and extra-curricular standards. Our School motto 'You can because you think you can' is the cornerstone of teaching at Dumpton. All our pupils are expected and encouraged to fulfil their potential and we set appropriate expectations for each pupil both inside and outside the classroom. This approach results in success beyond the exam room and recognition by future schools through the significant number of scholarships being awarded each year.

Additionally, we aim to provide our staff with continual opportunities to develop to the benefit of both the School and themselves. We recognise the benefit derived from investing in people through training and development to improve efficiency and quality of service.

The School is also aware of its place in the local community and offers many opportunities to support local organisations (for example state schools, sports clubs and church youth groups) through the sharing of facilities and expertise at no (or minimal) cost.

Key objectives are:

- To ensure each child is treated as an individual and appropriate guidance and support is always available.
- To ensure the school is a safe environment for children, staff and parents.
- To maintain a focus on quality over quantity in directing the School's strategic development and investment plan.
- To ensure communication, both verbal and written, is of the highest standard between staff and parents.
- To review continually the operating structures and facilities within the School to ensure that the education of the pupils remains first-class.
- To provide continuing support where necessary for our pupils already in receipt of fee assistance through bursaries.
- To maintain the provision of means-tested bursaries for new pupils.
- To continue to develop our partnerships with local state schools, local sports clubs, youth groups and other children's organisations.

In setting objectives, the Governors have also complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to the general guidance published by the Charity Commission on public benefit and, in particular, to its supplementary public benefit guidance on advancing education and fee-charging.

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2020

ETHOS

The School is a charitable trust, which seeks to benefit the public through its stated aims and objectives. Our fees are set at a level to ensure the financial viability of the School while maintaining a first-class education for the pupils.

The School welcomes pupils from all backgrounds. To admit a prospective pupil we need to be satisfied that the School will be able to educate and develop the pupil to their best potential and in line with the general standards achieved by existing pupils at the School. We are committed to complying with all equality legislation in our assessment procedures. We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of the protected characteristics under equality legislation. We will make reasonable adjustments to meet the needs of staff or pupils who become disabled.

The School is committed to safeguarding and to promoting the welfare of our pupils and expects all staff to share this commitment. In the last Independent Schools' Inspectorate Report pastoral structures were deemed excellent.

The School motto '*You can because you think you can*' lies at the cornerstone of teaching at the School. We do not set ceilings for our pupils, our staff or the School. We aim for pupils to face the challenge of senior school and adult life with ambition and self-belief. In addition, our main school rule 'Treat others as you would expect to be treated' underpins the moral code that is constantly reinforced.

We seek breadth of opportunity in an attempt to find the strengths of each child and then pursue excellence in all areas, both inside and outside the classroom. The wealth of academic, sporting, and creative opportunities is supplemented by a wide range of other activities. These may be on-site, for example using the allotments, science trail, campsite or prehistoric garden, or off-site, on one of the many educational visits undertaken at all levels in the School.

STRATEGIC REPORT

Achievements and Performance

Academic

The School is quietly proud of its academic record borne out by its excellent success rate in Common Entrance, Grammar School Entrance and Scholarship.

Achievements in the past year included:

- 100% success in entry to pupils' chosen senior schools for September 2020. (Year 8 pupils sat the Dumpton Certificate as an alternative to CE due to Covid-19.)
- 13 scholarships to senior schools for September 2020 including four Academic scholarships to Canford, four scholarships to Clayesmore, four scholarships to Talbot Heath and one to Ballard.
- Year 7 group took part in the Model United Nations Competition debating major world issues.
- Year 5 pupil was Runner Up in the Canford Creative Writing Competition.
- Three Year 5 pupils were Runners Up in a Poetry Competition about the environment.
- Year 5 boy qualified for the Bonus Round in the Primary Maths Challenge a year young.
- Four Year 6 pupils came 8th and 26th (out of 60) in the paired Bryanston Maths Challenge.
- Year 8 boy won through to the second stage of the prestigious Townsend-Warner History Competition as one of the top 200 of the 2,000 or so entrants in this national competition.
- Year 8 group were Winners of the Canford Prep School Geography Quiz.
- All LAMDA entrants achieved outstanding success. (Six Merits and four Distinctions)

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2020

Music

Music is taught to every class throughout the School by a specialist teacher. In addition, a band of peripatetic music teachers comes in to the School each week to teach 150+ individual lessons. Choirs, string, brass, guitar, percussion, saxophone and clarinet groups all provide opportunities for working together to produce music of a high standard. There are frequent concerts at the School, in which all children are involved, including the popular House singing competition. In the Summer Term the school staged a Composition Challenge judged by the professional composer Errollyn Wallen.

Drama

All pupils have the opportunity to take part in drama presentations during their time at Dumpton. In recent years these have included stage productions and musicals along with an ambitious project to produce a full-length feature film, based on an original script written in-house. During the lockdown pupils performed together as a group via Zoom, even though they were in their own homes. Year 6 managed to produce a short radio play. In 'normal' times, weekly assemblies are much in demand and the children's confidence to stand up in public is a very noticeable feature of the School.

Sport

This year saw the first full use of the new sports hall. The facility has transformed how sport is offered through PE sessions, games lessons and match days. Our PE curriculum is more comprehensive than ever, the games programme utilizes the space for indoor sports such as hockey and football and our match day has seen the sports hall space used for indoor matches making full use of the equipment. The upstairs room has been used to cater for parents on match days, the kitchen staff able to use the kitchen and free space to entertain our guests. The viewing areas both to the outside and inside are popular spaces from which to watch matches. The girls have moved into the changing spaces provided, which are clean and spacious. We continue to look for ways to maximise the use of the facility.

The School's policy is to get as many children representing the School as possible, playing at a level that will build a love of sport, and exercise, and hence boost self-esteem. We try to be inclusive, recognising that children of all abilities need to be challenged appropriately to allow them to develop their full potential. To achieve this, up to 25 fixtures a week are arranged, with Year 3 and 4 on Tuesdays and Years 5 to 8 on Wednesdays. Almost 700 fixtures have been played this year by 100 teams.

The fixture list we arrange for our teams is very challenging, including fixtures against many much bigger schools, and it is designed to help pupils learn both how to win and lose. We still feel it is appropriate to celebrate success when it is forthcoming, partly because it is so hard won. However, we will always put the level of performance above the final result. This has led to some very high-level sports teams and very high-level individuals:

Team and School Achievements

- U11 girls' hockey team semi-finalists Kings Bruton Tournament
- U13 boys' football team finalists Moyles Court Tournament
- U11 girls' hockey team winners Port Regis Tournament
- U9 boys' football team finalists Bournemouth Collegiate Tournament
- U11 boys' football team finalists Bournemouth Collegiate Tournament
- U11 girls' hockey team Cup Quarter finalists IAPS Regional Tournament
- U13 girls' hockey team 3rd place IAPS Regional Tournament
- U11 girls' hockey team Plate winners Bryanston Tournament
- U13 boys' hockey team 1st place In2 Hockey Regional Tournament
- U10 girls' netball team 3rd place Canford Tournament
- U11 boys' hockey team Winners In2 Hockey Regional Tournament
- U13 boys' hockey team finalists IAPS Regional Tournament

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2020

- U13 girls' netball team quarter-finalists IAPS Regional Tournament
- U13 boys' hockey team Finalists Kings Southampton Tournament
- U13 boys' hockey team National IAPS Tournament finalists
- U11 boys' hockey team Finalists Canford Tournament

Outdoor Education

Outdoor spaces have been developed to provide a variety of exciting learning environments. These spaces have been invaluable for providing additional safe outdoor space needed to meet Covid safety guidance.

The woodland and pond areas continue to be well maintained and used and are a great asset for the school.

The allotment area has been significantly improved and organised and is now a productive working allotment used to teach horticultural skills as well as an aesthetically pleasing area of the school enjoyed by children, staff and the wider school community.

Financial Review

Review of Financial Transactions and Position

The School reported an operating deficit for the year of £65,513 (Surplus of 2019: £276,970). The deficit has arisen as a direct result of the global pandemic and the national lockdown. The Summer Term fees were discounted by 30% at a cost of £374,400 with additional hardship bursary funding of £11,513. The financial impact of these reductions was mitigated in part by the support offered by the Coronavirus Job Retention Scheme. During the year the School paid additional employer contributions of 7.2% (£83,661) to the Teachers' Pension Scheme.

Total incoming resources were £3,677,135 (2019: £3,961,622) and resources expended were £3,742,648 (2019: £3,684,652), giving a total net deficit of £65,513 (2019 surplus: £276,970) and after the charge for depreciation of £259,551 (2019: £193,885). The total gross cost of employing staff, including both direct and indirect costs was 69% (2019:72%) of resources expended. At the end of the year the net assets of the School were £7,054,711 (2019: £7,120,224).

The average number of pupils attending the School during the year was 285 (2019: 297), of which 220 (2019: 221) were preparatory and 65 (2018: 83) pre-preparatory, in addition to those attending the nursery.

The fee increase for the 2019/20 year was restricted by the Governors to 3.95%. The fees for the current Autumn term are: Pre-Prep £3,066 and Prep School £5,494. The fees for the current Spring and Summer Terms are: Pre-Prep £3,160 and Prep School £5,650 per term.

Plans for Future Periods

In line with our objectives we aim to develop the School's facilities and projects for the short term by:

- Redeveloping the maintenance area for a headmaster's house and car parking
- Resurfacing the tennis courts

Further links with the wider community are also planned, including expanding activities with local state primary schools and sports clubs.

All significant developments in the School are made with reference to the School Development Plan, which is reviewed on a regular basis by the Governors, Headmaster, Bursar and Senior Management Team.

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2020

Principal Risks and Uncertainties

The Governors regularly review the major risks to which the School might be exposed and have established procedures to mitigate the risks identified.

The key risks are identified as:

- Operational expenditure exceeding fee income
- Inability to retain and recruit high quality staff, with an adverse impact on maintaining a high quality of education
- Loss of local profile and reputation
- Failure to maintain and develop the campus for future generations
- Failing to meet legal requirements for employment, health and safety and child protection
- Breaches of charity and company law
- Breakdown in financial controls
- Political risks
- Pandemic risks

The key controls used by the School to mitigate the risks identified include:

- Comprehensive strategic planning, budgeting and management accounting
- Staff development and appraisal programme
- Robust recruitment process and competitive salaries and facility upgrades
- Formal agendas for Governors' and sub-committee meetings
- Established organisational structure and lines of reporting
- Formal written Education, Safeguarding, Health & Safety and Financial policies with a regular review process to ensure compliance
- Annual reviews of the Risk Management Statement, Procurement Policy and Fraud Risk Assessment
- Clear authorisation and approval levels for expenditure

COVID-19

The impact of the coronavirus (COVID-19) and the Government's decision to implement physical closure of UK schools has been significant. At the time of signing the accounts the ultimate impact of the pandemic is yet to be seen. The second lockdown will have an impact on many of Dumpton's key stakeholders. However, through appropriate consideration of risks as part of its normal risk management processes and mitigating actions that have been taken, the Governors feel appropriate action has been taken and will continue to be taken to ensure the future of Dumpton. As a result the going concern basis should continue to be adopted for these accounts.

COMMUNITY LINKS

The School actively promotes its public benefit responsibilities to the community in a tangible way through supporting a range of community activities, which is in line with current legislation. We also aim to contribute towards the success of local charities through participation in their activities and offer the use of the School's facilities when reasonable requests are made. The School endeavours to be a 'good neighbour' through applying our well-developed environmental and community cohesion policies which commit us to taking all reasonable precautions to ensure that our activities have minimal adverse effects.

Examples of links this year include:

- Pupils visited Streets Meadow Residential Home to perform informal concerts & Harvest Assembly
- Administrative support for local church
- Green Island Holiday Trust has free use of wheelchair accessible vehicles

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2020

ENVIRONMENTAL

Examples of environmental initiatives include:

- An Environmental Committee has been established giving pupils a voice in the sustainability of the School
- Over 100 pupils are involved with the school allotments and orchard
- The School has appointed pupils as Paper Police and Cardboard Cops who facilitate recycling around the campus
- The School has been re-awarded the Eco School Green Flag and is a past winner of the Environmental Youth Award for Dorset and the south of England.

COMMUNITY ACCESS

The School endeavours to share facilities with the local community wherever possible at no (or minimal) charge. Examples of those who have benefited in this financial year include:

- A local Brownie Group has free use of our facilities for storage
- Scouts and Guides have use of our pool for their swimming gala
- The Rotary Club uses the venue for fundraising events
- Venue for Dorset netball meetings
- Rehearsal venue for Wimborne Drama Group
- Local U10 football team uses the all-weather pitch free of any charges
- RSPCA venue for events
- Local music group used Recital Hall as a venue
- Local football training on our pitches during lockdown

RESERVES AND FEES POLICIES

- **Assistance with Fees Policy**

The School has an Assistance with Fees Policy which recognises the need to widen access. This policy makes provision for assisted places, bursaries and scholarships and in addition offers reduced fees to families with more than one child at the School. We generally advertise the availability of assistance with fees when we advertise in the local press. To help with financial planning for parents, a school fees plan is available to help those who wish to fund educational costs through monthly contributions.

- **Assisted Places and Bursaries**

The Governors view the bursary and assisted places award schemes as important in helping to ensure that children from families who would otherwise not be able to afford fees can access the education we offer. Bursaries may be awarded for existing pupils where a change in parents' or guardians' circumstances has resulted in difficulty in meeting tuition fees, which might result in the child being withdrawn part way through a stage of education which would not be in the pupil's best interests. Assisted Places may be awarded where a new applicant to the School has been offered a place but parents or guardians are unable to fund the tuition fees.

In assessing means we take a number of factors into consideration, including family income, investments, savings and family circumstances, for example, dependant relatives and the number of siblings. However, the School does not have an endowment and in funding our awards we have to be mindful that we must ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices in funding their child's education, and those benefiting from the awards.

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2020

- **Sibling Policy**

To underline the value we place on continuity for families and in recognition of the savings for the School, fees are reduced when parents have more than one child in the School.

- **Scholarship Policy**

From time to time we may award scholarships to recognise very high academic potential or excellence in extra-curricular activities. Where further assistance is required, scholarship awards may be supplemented by a means- tested bursary.

- **Assistance for our Teaching Staff**

As part of our emphasis on attracting and retaining high-calibre staff, we offer reduced fees when staff members choose to educate their children at the School.

- **Reserves Policy**

The Governors' long term aim is to establish sufficient free reserves to ensure continuity in the event of a large variation in income. The principal assets are the School premises. Surpluses on general funds have been applied towards the acquisition and development of land, buildings and equipment in order to improve the School's facilities.

The School's total reserves of £7,054,711 at the year-end include £6,416,928 of fixed assets which leaves available reserves of £637,783 to fund short term operating costs.

The Governing Body continues to keep the financial resources under review to ensure that they remain adequate to cover the Company's working capital requirements. Dumpton School obtained a secured overdraft of 600k from Lloyds Bank to support its service provision if necessary during the COVID-19 outbreak until January 2021. This facility has not been utilised. The Governors have agreed a target minimum level of cash reserve of one terms fixed costs. Due to the pattern of cash-flows, the Governors have been able to use the School's reserves to fund the development programme.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Governors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the School and the incoming resources and application of resources including the income and expenditure of the charitable company for that period. In preparing these financial statements the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the School will continue in business.

The Governors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the School and enable them to ensure that the financial statements comply

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2020

with the Companies Act 2006. They are also responsible for safeguarding the assets of the School and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the financial statements, the Governors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

So far as each of the Governors is aware at the time the Report is approved:

- there is no relevant audit information of which the School's auditors are unaware; and
- the Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The School is a company limited by guarantee which was incorporated on 2 August 1968 and is registered with the Charity Commission. The governing document comprises the Memorandum and Articles of Association dated 2 August 1968 as amended by special resolution dated 16 October 1992, unanimous written resolution dated 13 August 2004 and unanimous written resolution dated 11 October 2010.

As the School is a company limited by guarantee, no Governor has any interest in the capital.

Appointment and Induction of Governors

Every Governor appointed (or re-elected) shall hold office for a period of three years unless or until he or she is removed before expiry of that period in any manner provided by the Articles of Association. At the expiry of a Governor's period of office, an outgoing Governor may, if willing, be eligible for reappointment unless otherwise disqualified from being a Governor. The Governing Body may fill a casual vacancy or appoint an additional Governor at any time.

Potential Governors are interviewed by the Chairman, two independent Governors and the Headmaster before appointment. New Governors are inducted into the workings of the Charity, including Board policy and procedures, by the Chairman, who arranges for the provision of an information pack which includes copies of the financial statements, minutes of Governors' meetings and the handbook published by the Association of Governing Bodies of Independent Schools. Neither the Governors nor persons connected with them received any remuneration or reimbursed travel expenses during the year except for H Cocke who received £600 travel expenses (2019: £581).

The skills base of the Governing Body is regularly reviewed and this is taken into account when new Governors are sought. Where possible the Governors consider that the skills and experience of the Governing Body should comprise the following:

- legal experience
- financial/accounting experience
- educational experience
- senior management / business experience
- sales and marketing experience
- medical experience
- human resources experience
- surveying experience
- At least one male and one female

All Governors are subject to an enhanced DBS check.

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2020

Organisation Structure

The Governors determine the policies of the School which are carefully considered and regularly reviewed in full meetings of the Governing Body. They may delegate any of their powers to the Finance and General Purposes Committee, the Communications Committee and the Education and Safeguarding Committee. Otherwise, day to day management is delegated to the Headmaster and his senior management team. The Governors meet three times a year and the committees meet on a regular basis throughout the year.

The Governors consider that the Headmaster, Bursar and Finance Administrator comprise the key management personnel of the School in charge of directing and controlling, running and operating the School on a day to day basis. The remuneration of the key management is set by reference to key posts in the maintained and independent schools' sectors and is reviewed annually.

Governors and Charity Trustees

H D Cocks	(Chair)		*/**
B Davies	(Vice-Chair)		*
C J Culley	(Chair of F&GP)		*
Dr R Skule			
M R Timberlake		Resigned 31 st July 2020	
E M Barkham	(Chair of ESC)		***
N L Hunter			***
C Jarrod			*
S West			*
A Van Wensveen		Appointed 20 th February 2020	**
J Offer		Appointed 9 th January 2020	

- * Member of the Finance and General Purposes Committee (F&GP)
- ** Member of the Communications Committee (CC)
- *** Member of the Education and Safeguarding Committee (ESC)

Head C Saenger BA QTS

Bursar J Perry - (R Martin Retired 31/08/20)
Finance Administrator S Fairfield

Bankers **General Purpose**
Lloyds Bank plc
Ferndown Branch
PO Box 1000
BX1 1LT

Savings Accounts National Westminster Bank
Wimborne Branch
7 West Borough
Wimborne
Dorset
BH21 1PR

Barclays Bank PLC
Wimborne Branch
Registered Address
1 Churchill Place
London
E14 5HP

Teachers Building Society
Allenvie House
Hanham Road
Wimborne
Dorset BH21 1AG

Dumpton School
Governors' Annual Report and Financial Statements
For the year ending 31 July 2020

Auditors

Fletcher & Partners
Chartered Accountants
Crown Chambers
Bridge Street
Salisbury
Wiltshire
SP1 2LZ

Insurance Brokers

Hayes Parsons Broker Insurance
Colston Tower
Colston Street
Bristol
BS1 4XE

Marsh Ltd
Capital House
1-5 Perrymount Road
Haywards Heath
West Sussex
PO1 1DU

Solicitors

Wilson Solicitors LLP
Alexandra House
St Johns Street
Salisbury
Wiltshire
SP1 2SB

This Annual Report including the Strategic Report was approved by the Governors on 30 Nov '20 and signed on its behalf by:



H Cocke
Chairman of the Governing Body

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF DUMPTON SCHOOL

Company Number 936623 (England and Wales)

OPINION

We have audited the financial statements of Dumpton School for the year ended 31 July 2020 which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes, set out on pages 18 to 26. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Governors use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Governors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITORS' REPORT- continued

OTHER INFORMATION

The Governors are responsible for the other information. The other information comprises the information included in the Governors' Annual Report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Annual Report (incorporating the directors' report and strategic report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Governors' Annual report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF THE GOVERNORS

As explained more fully in the Governors' Responsibilities Statement, set out on page 7/8, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITORS' REPORT- continued

RESPONSIBILITIES OF THE GOVERNORS (cont)

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report or for the opinions we have formed.

Nicola Halls

Nicola Halls (Senior Statutory Auditor)
for and on behalf of Fletcher & Partners, Statutory Auditor

19 February 2021

Crown Chambers
Bridge Street
Salisbury SP1 2LZ

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JULY 2020

	<u>Note</u>	Total <u>2020</u> £	Total <u>2019</u> £
INCOME FROM:			
Coronavirus Job Retention Scheme Grants and Donation	3b	161,057	-
Charitable activity - operation of the school			
Pupils fees	2	3,720,535	3,760,154
Less: Covid-19 summer term discount		(374,400)	-
Pupils extras and disbursements recovered		42,778	31,605
Early Years Funding		59,202	72,512
School bus service		51,404	76,529
Holiday Activities		133	8,140
Investment	3a	3,027	11,232
Other		13,399	1,450
TOTAL INCOME		<u>3,677,135</u>	<u>3,961,622</u>
EXPENDITURE ON:			
Charitable activities			
Costs of operation of the School	5	3,742,648	3,684,652
TOTAL EXPENDITURE		<u>3,742,648</u>	<u>3,684,652</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR		(65,513)	276,970
FUND BALANCES AT 1 AUGUST 2019	12a	<u>7,120,224</u>	<u>6,843,254</u>
FUND BALANCES AT 31 JULY 2020	12a	<u>7,054,711</u>	<u>7,120,224</u>

All income and expenditure derive from continuing activities

The notes on pages 18 to 26 form part of these financial statements

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2020

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
		£	£
TURNOVER			
Pupils fees	2	3,720,535	3,760,154
Less: Covid-19 summer term discount		(374,400)	-
Early Years Funding		59,202	72,512
Pupils extras and disbursements recovered		<u>42,778</u>	<u>31,605</u>
		3,448,115	3,864,271
OTHER OPERATING INCOME			
School bus income		51,404	76,529
Interest receivable	3a	3,027	11,232
Coronavirus Job Retention Scheme Grants	3b	161,057	-
Miscellaneous income		<u>13,532</u>	<u>9,590</u>
		3,677,135	3,961,622
EXPENDITURE			
Consumables	4	185,809	266,217
Disbursements on behalf of pupils		7,716	9,179
Other external charges		581,815	619,445
Staff costs:-			
Salaries and wages		2,104,618	2,107,040
Social security costs		186,820	181,936
Other pension costs	14b	<u>326,355</u>	<u>240,254</u>
		2,617,793	2,529,230
Depreciation and other amounts written off tangible fixed assets		259,551	193,885
Other operating charges		<u>89,964</u>	<u>66,696</u>
	5	<u>3,742,648</u>	<u>3,684,652</u>
GENERAL FUND			
(DEFICIT)/SURPLUS	12a	<u>(£65,513)</u>	<u>£276,970</u>

The notes on pages 18 to 26 form part of these financial statements

Dumpton School
Governors' Annual Report and Financial Statement
For the Year Ending 31 July 2020

BALANCE SHEET

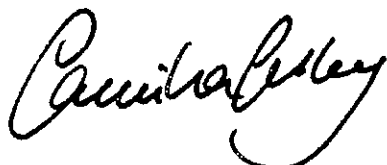
FOR THE YEAR ENDED 31 JULY 2020

Company Registration Number: 936623

	<u>Notes</u>		<u>2020</u>		<u>2019</u>
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7		6,416,928		6,509,514
CURRENT ASSETS					
Debtors	8	136,090		115,028	
Cash at bank and in hand		<u>945,339</u>		<u>1,144,258</u>	
		1,081,429		1,259,286	
CREDITORS: Amounts falling due					
within one year	9	<u>(273,635)</u>		<u>(430,301)</u>	
NET CURRENT ASSETS			<u>807,794</u>		<u>828,985</u>
TOTAL ASSETS LESS CURRENT					
LIABILITIES			7,224,722		7,338,499
CREDITORS: Amounts falling due					
after more than one year	10		<u>(170,011)</u>		<u>(218,275)</u>
TOTAL NET ASSETS	12a		<u>7,054,711</u>		<u>7,120,224</u>
TOTAL GENERAL FUNDS	12a		<u>7,054,711</u>		<u>7,120,224</u>

The financial statements were approved and authorised for issue by the Governing Body on 2020 and were signed on its behalf by:

Jon Noverde



CJ Culley
 Chair of the Finance and General Purposes Committee.

The notes on pages 18 to 26 form part of these financial statements

CASH FLOW STATEMENT
FOR THE YEAR ENDING 31 JULY 2020

	Note	<u>2020</u>		<u>2019</u>	
NET CASH (OUTFLOW)/ INFLOW FROM OPERATING ACTIVITIES	A	£	£	£	£
			(34,982)		693,390
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE					
Investment income received		3,027		11,232	
Proceeds of sale of property, plant and equipment		17,680		4,400	
Purchase of property, plant and equipment		<u>(184,645)</u>		<u>(1,858,452)</u>	
			(163,938)		(1,842,820)
(DECREASE) IN CASH	B, C		<u>(£198,920)</u>		<u>(£1,149,430)</u>

NOTES TO THE CASH FLOW STATEMENT

A. Reconciliation of net income/(expenditure) to net cash inflow from operating activities

Net (expenditure)/ income for the reporting period	(65,513)	276,970
Depreciation	274,657	194,934
Interest from investments	(3,027)	(11,232)
Loss/(profit) on sale of fixed assets	(15,107)	(1,049)
Decrease / (Increase) in debtors	(21,062)	(18,699)
(Decrease) / Increase in creditors	<u>(204,930)</u>	<u>252,466</u>
Net cash (outflow)/ inflow from operating activities	<u>(£34,982)</u>	<u>£693,390</u>

B. Reconciliation of net cash outflow to movements in net funds

Net funds at 31 July 2019	1,144,259	2,293,689
Net cash(outflow)/ inflow	<u>(198,920)</u>	<u>(1,149,430)</u>
Net funds at 31 July 2020	<u>£945,339</u>	<u>£1,144,259</u>

C. Analysis of changes in net funds

	<u>01.08.19</u>	<u>Cash flow</u>	<u>31.07.20</u>
Cash at bank and in hand	1,144,259	(198,920)	945,339
	<u>£1,144,259</u>	<u>(£198,920)</u>	<u>£945,339</u>

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2020

1. ACCOUNTING POLICIES

a. Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The company limited by guarantee is incorporated in England. The address of the registered office is Deans Grove House, Wimborne, Dorset, BH21 7AF. The accounts are presented in Sterling.

The School constitutes a public benefit entity as defined by FRS 102.

The governors consider that there are no material uncertainties about the School's ability to continue as a going concern, note 15 provides further information. The most significant area of future uncertainty is maintaining the level of pupil numbers. In the Governors' opinion there are no significant judgements that affect the reported amounts of assets.

b. Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, the Governors are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In the view of the governors, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the School's financial statements.

c. Fees and similar income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Turnover mostly represents pupils' gross fees and extras, less bursaries, concession, assisted places and scholarships and is accounted for in the period in which the service is provided.

Amounts received under the School's Fees in Advance Agreements for education not yet utilised to settle school fees are recorded as deferred income and allocated as current liabilities where the education will be provided within 12 months from the reporting date and as long-term liabilities where the education will be provided in subsequent years.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2020 – continued

d. Grants, Donations and Other income

Grants and Donations receivable for general purposes are credited to Unrestricted Funds when entitlement arises the amount can be quantified and when receipt is probable. Donations for purposes restricted by the wishes of the donor are taken to Restricted Funds. Investment income represents bank interest receivable in the period.

e. Expenditure

Expenditure is accounted for on an accruals basis. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Other expenditure is apportioned across cost categories depending on an estimate of the time spent by staff on those activities. Support costs are the administrative costs incurred to enable the School to carry out the one charitable activity. The School is not registered for VAT and all costs include VAT where this has been charged.

Governance costs comprise the costs of audit, legal and professional advice and compliance with constitutional and statutory requirements. They include a proportion of the salaries of members of staff who are engaged in these activities, apportioned on the basis of time spent. They are included within support costs.

f. Tangible Fixed Assets

The freehold land and buildings were professionally revalued by Savills land agents on 22 March 1997 at £1,100,000, with the land and original buildings being valued at £362,217 and all other buildings at £737,783. The valuation is considered the deemed costs of the assets on transition to FRS 102 for the year ended 31 July 2016. Building improvements and developments subsequently incurred are capitalised and included in the balance sheet at historical cost less accumulated depreciation.

Expenditure on furniture, computers, plant and machinery and motor vehicles costing individually more than £2,000 is capitalised. Depreciation is provided on fixed assets at the following annual rates in order to write off each asset over its useful life. The carrying value of fixed assets are reviewed for possible impairment annually, while all assets are reviewed whenever events or changes in circumstances indicate that the carrying value of those assets may not be recoverable. If assets are determined to be impaired, the carrying amounts of those assets are written down to their recoverable amount, being the higher of net realisable value and value in use. Impairment charges are reported within depreciation.

Assets under construction	Not depreciated until assets are brought into use.
Land and original buildings:	No depreciation.
School buildings:	At various rates from 2% to 10% per annum on historical cost.
Astroturf sport pitch:	
Base, groundworks and related costs	4% per annum on costs.
Synthetic surface	14.29% per annum on costs.
Fencing and equipment	10% per annum on costs.
Other sports buildings and facilities:	At various rates averaging 8% per annum on costs.
Furniture and Fittings:	20% per annum on written down value.
Computers:	50% per annum on cost
Plant and machinery:	20% per annum on written down value.
Motor vehicles:	25% per annum on written down value.

No depreciation has been charged on freehold land and the original buildings as the Governors are of the opinion that their residual value is at least equal to book value.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2020 – continued

g. Stocks

The charity has no stocks as consumable stores are written off as purchased.

h. Debtors

Debtors are measured at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Cash at Bank and in hand

Cash at bank and in hand includes cash and cash on deposit.

j. Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k. Financial Instruments

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments such as trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

l. Fund Accounting

Donations and bequests for specific purposes form separate funds, whose assets are separately identified, referred to as restricted funds.

m. Leased Assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income as incurred.

n. Pension Costs

Teaching staff are eligible for membership of the Teachers' Pension Scheme, which is a national statutory contributory unfunded defined benefit scheme administered by the Teachers' Pension Agency, an executive agency of the Department for Education and Employment. Pension costs are assessed in accordance with the advice of the Government Actuary. The Scheme is a multi-employer scheme so the Company is unable to identify its share of the underlying assets and liabilities. Under FRS 102 the Company therefore accounts for the Scheme as if it were a defined contribution scheme.

The Company also contributes to a number of defined contribution pension schemes for those members of staff who are not eligible to join the Teachers' Pension Scheme. The assets of these schemes are held separately from those of the Company, being invested with insurance companies.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the company in the year.

o. Taxation

No provision is required for Corporation Tax or Deferred Tax as the Company is a registered charity.

Dumpton School
Governors' Annual Report and Financial Statement
For the Year Ending 31 July 2020

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2020

4. EXPENDITURE CONTINUED

The executive management of the School is delegated by the Governors to the Head with financial management and administration in the hands of the Bursar which are considered to be the key management personnel of the School. The total paid to these two employees during the year (excluding pension contributions) was £147,612 (2019:£182,640)

The total termination payments charged by the School for the year to 31 July 2020 were £21,173 of which £21,173 was outstanding at the yearend. The School's policy for any necessary redundancy or termination payments is settled in accordance with the appropriate legal advice.

5. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Staff Costs £	Other Costs £	Depreciation £	2020 Total £	2019 Total £
Charitable activity - operation of the school					
Direct costs:					
Teaching and welfare	2,296,100	227,967	83,960	2,608,027	2,634,754
Premises and facilities	89,027	386,846	190,697	666,570	621,267
Advertising, marketing and publicity	13,694	30,460	-	44,154	46,183
Total	2,398,821	645,273	274,657	3,318,751	3,302,204
Support costs:					
Support costs of schooling	208,319	182,544	-	390,863	348,755
Governance costs	10,653	22,381	-	33,034	33,693
Total	218,972	204,925	-	423,897	382,448
Total resources expended	<u>2,617,793</u>	<u>850,198</u>	<u>274,657</u>	<u>3,742,648</u>	<u>3,684,652</u>

Support costs are the administrative costs incurred to enable the School to carry out the one charitable activity

6. GOVERNANCE COSTS

	£	£
Staff costs	10,653	12,252
Auditors' remuneration: for audit (inclusive of vat)	11,070	10,590
for other services	1,920	1,890
Legal and professional fees	9,391	8,961
	<u>33,034</u>	<u>33,693</u>

RELATED PARTY TRANSACTIONS

Neither the Governors nor persons connected with them received any remuneration or reimbursed travel expenses during the year except for one governor who received travel expenses of £600 (2019:£581, one governor).

Dumpton School
Governors' Annual Report and Financial Statement
For the Year Ending 31 July 2020

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2020

7. FIXED ASSETS

	Freehold Land & Buildings £	Furniture & Equipment £	Plant & Machinery £	Motor Vehicles £	Computers & Software £	<u>2020</u> TOTAL £
COST OR VALUATION						
As at 1 August 2019	7,513,479	781,653	635,355	295,608	96,304	9,322,399
Additions	121,222	-	30,699	32,724		184,645
Disposals	-	(256,427)	(24,848)	-	(96,304)	(377,579)
As at 31 July 2020	<u>7,634,701</u>	<u>525,226</u>	<u>641,206</u>	<u>328,332</u>	<u>-</u>	<u>9,129,465</u>
DEPRECIATION						
As at 1 August 2019	1,485,555	590,551	425,302	215,172	96,304	2,812,885
Charge for the year	145,960	55,659	44,737	28,301		274,657
Written back on disposal	-	(256,427)	(22,274)	-	(96,304)	(375,005)
As at 31 July 2020	<u>1,631,515</u>	<u>389,783</u>	<u>447,765</u>	<u>243,473</u>	<u>-</u>	<u>2,712,537</u>
NET BOOK VALUE						
As at 1 August 2019	<u>6,027,924</u>	<u>191,103</u>	<u>210,053</u>	<u>80,434</u>	<u>-</u>	<u>6,509,514</u>
As at 31 July 2020	<u>6,003,185</u>	<u>135,443</u>	<u>193,441</u>	<u>84,859</u>	<u>-</u>	<u>6,416,928</u>

Freehold land and buildings at Deans Grove were revalued at £1.1 million on 22 March 1997 by FPD Savills on the basis of open market value. Since then extensive redevelopment of the campus has taken place.

	<u>2020</u> £	<u>2019</u> £
8. DEBTORS		
Parents for fees and extras	49,239	48,623
Prepayments	66,901	63,012
Accrued income	2,845	3,393
Other Debtors	17,105	-
	<u>136,090</u>	<u>115,028</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Pupils' fees received in advance	69,792	148,325
Deposits from parents	13,000	14,500
Trade creditors	50,466	69,495
Taxation and Social Security	57,676	52,580
Other creditors	11,654	7,022
Accruals	71,047	138,379
	<u>273,635</u>	<u>430,301</u>

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2020

	<u>2020</u>	<u>2019</u>
	£	£
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Deferred income - fees received in advance	67,260	101,275
Deposits from parents	102,751	117,000
	<u>170,011</u>	<u>218,275</u>
11. DEFERRED INCOME		
Pupils fees received in advance are scheduled to be applied as follows:		
Amounts falling due within one year	69,792	148,325
Amounts falling due after one year within 5 years	67,260	101,275
Total liability due at 31st July 2020	<u>137,052</u>	<u>249,600</u>
Movement on advance on fees		
Fees in advance brought forward at 1 August 2019	249,600	148,378
Amounts received for fees in advance in year	70,596	167,921
Amounts used in year against fees	(183,144)	(66,699)
Fees in advance carried forward at 31 July 2020	<u>137,052</u>	<u>249,600</u>
12. ANALYSIS OF NET ASSETS	General	General
	Funds	Funds
Tangible fixed assets	6,416,928	6,509,514
Net current assets	807,794	828,985
Long term liabilities	(170,011)	(218,275)
	<u>7,054,711</u>	<u>7,120,224</u>
12(a) FUND MOVEMENT IN THE YEAR		
At 1 August 2019	7,120,224	6,843,254
(Deficit)/Surplus on ordinary activities for the year	(65,513)	276,970
At 31 July 2020	<u>7,054,711</u>	<u>7,120,224</u>
13. GUARANTORS' LIABILITY		
In the event of the Company being wound up, the liability of each of the guarantors is limited to £1.		

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2020 - continued

	<u>2020</u>	<u>2019</u>
	£	£
14. COMMITMENTS		
a. Capital Commitments		
At 31 July 2020, capital expenditure commitments were as follows:		
Contracted for but not provided in the accounts	-	<u>90,083</u>

b. Pension Commitments

Defined Benefit Pension Scheme.

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £300,707 (2019: £217,552).

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. A consultation was launched by the government on 16 July 2020, and closed to responses on 11 October 2020. The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020 and the government is preparing to complete the cost control element of the 2016 valuations, which is expected to be completed in 2021.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2020 - continued

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until the consultation and the cost cap mechanism review are completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.

Defined Contribution Pension Schemes

The Company contributes to three defined contribution schemes on behalf of certain employees. During the year to 31 July 2020 the pension cost charge amounted to £25,042 (2019 - £22,703). Contributions totalling £799 (2019 - £819) were payable to the schemes at the year end.

c. Lease Commitments – Operating Leases

At 31 July 2020, the total of future minimum lease payments under non-cancellable operating leases, in respect of equipment, was as follows:

	<u>2020</u> £	<u>2019</u> £
Amounts due within one year	7,135	5,318
Amounts due between two and five years	20,098	4,704
	<u>27,233</u>	<u>10,022</u>

The amounts charged as an expense during the year for operating leases were £7,135 (2019 - £7,638).

15. COVID-19 PANDEMIC

The Global Covid-19 pandemic emerged during the year and the Government introduced measures to slow down the spread of the virus. This included a national lockdown from 23 March 2020 which was lifted in the Summer 2020. The activities of the School were restricted for the Summer term. The School remains open, is continuing to operate observing a Covid secure environment and has used the Coronavirus Job Retention Scheme to support employment costs.

The effects of the pandemic do not result in any adjustment being made to the value of assets and liabilities at the balance sheet date. The Governors are confident that the School will continue and will be able to overcome the difficulties affecting its activities and as consequence these accounts have been prepared on a going concern basis.