MONKTON WYLD SCHOOL LIMITED

England & Wales · Charity number 306217

Details

Other names	MONKTON WYLDE SCHOOL LIMITED, MONKTON WYLD COURT
Status	Registered
Legal form	Charitable company
Company number	00361419
Registered	1967-07-01
Register	View on the Charity Commission register

Contact

Address	Monkton Wyld Court Monkton Wyld Bridport DT6 6DQ
Phone	01297560342
Email	info@monktonwyldcourt.org
Website	www.monktonwyldcourt.co.uk

Activities

Objects: A) PROMOTING FOR THE BENEFIT OF THE PUBLIC WAYS OF LIVING SUSTAINABLY, USING METHODS THAT RESPECT THE LIMITS OF THE PLANET'S ENVIRONMENT, RESOURCES AND BIODIVERSITY B) ADVANCING THE EDUCATION OF THE PUBLIC IN SUSTAINABLE LIVING C) ADVANCING THE EDUCATION OF THE PUBLIC IN THE PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT D) TO PRESERVE FOR THE BENEFIT OF THE PEOPLE OF DORSET AND THE NATION AT LARGE THE BUILDINGS OF SPECIAL ARCHITECTURAL AND HISTORIC INTEREST KNOWN AS MONKTON WYLD COURT IN THE COUNTY OF DORSET

Activities: An Education Centre for Sustainable Living, open to people of all ages and backgrounds. Monkton Wyld Court provides residential and day courses and training in low impact, low carbon living and land based skills. Our resident community leads by example, making conscious choices to live a sustainable lifestyle. We also operate as an educational venue for a wide range of groups.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, The General Public/mankind

Geography

- Devon
- Dorset
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£130,421	£135,209	-	-
2024-03-31	£121,557	£172,274	-	-
2023-03-31	£191,813	£150,962	-	-
2022-03-31	£145,040	£172,541	-	-
2021-03-31	£84,130	£88,218	-	-

Trustees

Name	Role	Appointed
Catherine Siddle		2025-11-06
Charlotte Barter		2025-04-15
JANICE FREEBORN		2013-02-28
Juliet Hall		2025-04-23
Roy Evans		2025-03-15

Linked charities

- ELEANOR URBAN MEMORIAL FUND (306217-1)

MONKTON WYLD SCHOOL LIMITED

England & Wales - Charity number 306217

Accounts

Company registration number: 00361419
Charity registration number: 306217

Monkton Wyld School Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

WESTCOTTS
CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Monkton Wyld School Limited

Contents

Monkton Wyld School Limited

Reference and Administrative Details

Trustees	Richard Lovelace Johnstone (resigned 4 November 2025) Laura Julie Guest (resigned 29 August 2024) Juliet Anne Lovelace Johnstone (resigned 10 September 2025) Janice Margaret Freeborn Steven Slavin (resigned 14 October 2024) Charlotte Barter (appointed 15 April 2025) Roy Evans (appointed 15 March 2025) Juliet Hall (appointed 25 April 2025) Catherine Siddle (appointed 6 November 2025)
Charity Registration Number	306217
Company Registration Number	00361419
Registered Office	Monkton Wyld Court Monkton Wyld Bridport DT6 6DQ
Independent Examiner	Westcotts (SW) LLP Timberly South Street Axminster Devon EX13 5AD
Accountants	Westcotts Timberly South Street Axminster Devon EX13 5AD

Monkton Wyld School Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The charity's objectives are:

- Promoting for the benefit of the public ways of living sustainably, using methods that respect the limits of the planet's environment, resources and biodiversity.
- Advancing the education of the public in sustainable living.
- Advancing the education of the public in the protection and improvement of the physical and natural environment.
- To preserve for the people of Dorset and the nation at large the buildings of special architectural and historic interest known as Monkton Wyld Court in the County of Dorset.

The charity's aims are:

- To be welcoming, inclusive and responsive.
- To be a friendly, inclusive organisation that treats all equally, fairly and professionally.
- To provide excellent facilities for learning opportunities for a wide range of clientele and courses. Providing comfortable and clean accommodation to all visitors and volunteers. Promoting wellbeing both physical and emotional by a natural diet and outdoor lifestyle.
- Ensuring that everyone who uses the charity's facilities are protected from bullying, intimidation and metal abuse.

Objectives, strategies and activities

The charity's main activities include:

- Running educational courses and provide ancillary activities.
- Educate people in order to promote low impact living - recycling and reusing in order to reduce waste and landfill.
- Educate the public on all matters relating to land, wildlife and the environment.
- Operate a mother and toddler group for locals.
- Provide workshop facilities for local scout and cub groups.
- Support local schools in partnership, helping pupils to learn about low impact living and environmental issues.
- Creation of an outdoor environment including wildflower meadow and woodland area for be benefit of metal and physical wellbeing.
- Provide an accommodation service including organic food from our garden where possible.
- Giving people the opportunity to live and study in a historic building.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Monkton Wyld School Limited

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is governed by its memorandum and articles of association, incorporated on 24 May 1940 as amended by special resolutions dated 23 July 1964, 12 March 2006 and 1 December 2013. New company articles were adopted on 1 December 2013 as registered at Companies House on 9 December 2013. The charitable company has been registered with the Charity Commission since 1 July 1967.

Recruitment and appointment of trustees

New trustees are appointed when necessary, in order for the board to have the broad range of knowledge and skills necessary to administer the charity effectively.

Induction and training of trustees

New trustees are provided with copies of all key policies of the Charity. None of the trustees have any undisclosed material interest in the charity or any company directorships or other significant interests that may cause conflict with their duty as trustees.

Organisational structure

The Board of Trustees has overall responsibility for ensuring all major strategic compliance and business risks facing the organisation are identified and controls put in place.

The Trust has a range of policies and procedures to ensure the health and safety of staff, volunteer, participants and visitors. These are regularly reviewed (at least quarterly) to ensure they remain fit for purpose.

The board of Trustees delegate day to day operational management of the charity to the Monkton Wyld volunteers who are responsible for implementing the policies and strategies within budgets approved by the board.

Volunteers

Volunteers work in our gardens, kitchen, grounds, house, office, woodshed, Woodland, and dairy in return for food, lodging, and a taste of communal living. There is a full training programme for those who stay longer than a week and all volunteers can go away with a pocket full of new experiences and skills as well as contributing to the diversity of the community.

Volunteers benefit from an experience at Monkton Wyld Court bringing them closer to nature and the environment with the broad range of activities that it offers. In addition, the volunteers get to staying at a magical place with a very special atmosphere, inspiring them to find their passions and build on them.

Preservation of a heritage building

Our main activities are to raise money through providing bed and breakfast for courses attendees and the public. It is an ongoing issue as there is always maintenance needed. Priority is to keep the roof watertight and preserve the character of the building and its gardens. We hope to get grants in the future to aid the work.

Monkton Wyld School Limited

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Monkton Wyld School Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on ..30/12/25.. and signed on its behalf by:

Roy Evans

....

Roy Evans
Trustee

Monkton Wyld School Limited

Independent Examiner's Report to the trustees of Monkton Wyld School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Monkton Wyld School Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T J Stuckey
....
Thomas John Stuckey FCCA
Westcotts (SW) LLP

Timberly
South Street
Axminster
Devon
EX13 5AD

Date: 30/12/2025

Monkton Wyld School Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	4,330	4,330	10,652
Charitable activities	4	111,231	111,231	76,869
Other trading activities	5	192	192	865
Investment income	6	569	569	136
Other income	7	14,099	14,099	33,035
Total income		130,421	130,421	121,557
Expenditure on:				
Charitable activities	8	(135,209)	(135,209)	(172,274)
Total expenditure		(135,209)	(135,209)	(172,274)
Net expenditure		(4,788)	(4,788)	(50,717)
Net movement in funds		(4,788)	(4,788)	(50,717)
Reconciliation of funds				
Total funds brought forward		6,310	6,310	57,027
Total funds carried forward	16	1,522	1,522	6,310

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

Monkton Wyld School Limited

(Registration number: 00361419)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	22,376	19,840
Current assets			
Debtors	12	1,863	5,456
Cash at bank and in hand	13	20,324	26,412
		22,187	31,868
Creditors: Amounts falling due within one year	14	(20,229)	(16,929)
Net current assets		1,958	14,939
Total assets less current liabilities		24,334	34,779
Creditors: Amounts falling due after more than one year	15	(22,812)	(28,469)
Net assets		1,522	6,310
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		1,522	6,310
Total funds	16	1,522	6,310

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 30/12/25 and signed on their behalf by:

Roy Evans

....

Roy Evans
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Monkton Wyld Court
Monkton Wyld
Bridport
DT6 6DQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Monkton Wyld School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Bank interest is recognised once it has been received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1000.00 or more and with an expected useful life exceeding 12 months are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Freehold buildings	2% straight line
Furniture, fittings and equipment	10% straight line
Motor vehicles	25% straight line

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations	4,330	4,330	10,652
	4,330	4,330	10,652

4 Income from charitable activities

	Unrestricted General £	Total 2025 £	Total 2024 £
Education and sustainable living	111,231	111,231	76,869

5 Income from other trading activities

	Unrestricted General £	Total funds £	Total 2024 £
Trading income;			
Sales of goods and services	192	192	865
	192	192	865

6 Investment income

	Unrestricted General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	569	569	136

7 Other income

	Unrestricted General £	Total 2025 £	Total 2024 £
Management charge from trading subsidiary	12,299	12,299	31,235
Rental income from trading subsidiary	1,800	1,800	1,800
	14,099	14,099	33,035

8 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Total 2025 £
Education and sustainable living		-	133,047	133,047
Depreciation, amortisation and other similar costs		1,019	845	1,864
Allocated support costs		-	298	298
		1,019	134,190	135,209

	Note	Unrestricted funds Designated £	General £	Total 2024 £
Education and sustainable living		-	170,925	170,925
Depreciation, amortisation and other similar costs		1,019	330	1,349
		1,019	171,255	172,274

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	3,728	1,349

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Steven Slavin
£298 (2024: £Nil) of expenses were reimbursed to Steven Slavin during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	50,942	110,429	-	161,371
Additions	-	3,900	500	4,400
At 31 March 2025	50,942	114,329	500	165,771
Depreciation				
At 1 April 2024	34,053	107,478	-	141,531
Charge for the year	1,019	720	125	1,864
At 31 March 2025	35,072	108,198	125	143,395
Net book value				
At 31 March 2025	15,870	6,131	375	22,376
At 31 March 2024	16,889	2,951	-	19,840

12 Debtors

	2025 £	2024 £
Prepayments	152	195
Other debtors	1,711	5,261
	1,863	5,456

13 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	1,008	1,044
Cash at bank	19,316	25,368
	20,324	26,412

Monkton Wyld School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans	8,002	7,980
Trade creditors	1,200	-
Other creditors	5,034	1,741
Accruals	5,993	7,208
	20,229	16,929

15 Creditors: amounts falling due after one year

	2025 £	2024 £
Bank loans	22,812	28,469

16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General					
General Funds	(16,569)	130,421	(134,190)	21,860	1,522
Designated					
Designated Funds	22,879	-	(1,019)	(21,860)	-
Total funds	6,310	130,421	(135,209)	-	1,522

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General				
General Funds	33,129	121,557	(171,255)	(16,569)
Designated				
Designated Funds	23,898	-	(1,019)	22,879
Total funds	57,027	121,557	(172,274)	6,310

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	22,376	22,376
Current assets	22,187	22,187
Current liabilities	(20,229)	(20,229)
Creditors over 1 year	(22,812)	(22,812)
Total net assets	1,522	1,522

	Unrestricted funds		Total funds at 31 March 2024
	General £	Designated £	£
Tangible fixed assets	19,840	-	19,840
Current assets	8,989	22,879	31,868
Current liabilities	(16,929)	-	(16,929)
Creditors over 1 year	(28,469)	-	(28,469)
Total net assets	(16,569)	22,879	6,310

18 Related party transactions

During the year the charity made the following related party transactions:

Monkton Wyld Trading Company Limited
(Monkton Wyld Trading Company Limited is the 100% owned trading subsidiary of Monkton Wyld School Limited.)
During the year Monkton Wyld School Limited charged £1,800 (2024 - £1,800) of rent and £12,299 of management charges (2024 - £31,325) to Monkton Wyld Trading Company Limited. During the year Monkton Wyld Trading Company Limited donated profits of £4,100 (2024 - £10,322) to its parent charity Monkton Wyld School Limited. At the balance sheet date the amount due from Monkton Wyld Trading Company Limited was £1,711 (2024 - £5,260).

MONKTON WYLD SCHOOL LIMITED

England & Wales - Charity number 306217

Accounts

Registration number: 02629053

Monkton Wyld Trading Company Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2024

WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

MONKTON WYLD TRADING COMPANY LIMITED

CONTENTS

MONKTON WYLD TRADING COMPANY LIMITED

COMPANY INFORMATION

Directors	Richard Lovelace Johnstone Janice Margaret Freeborn Juliet Anne Lovelace Johnstone Laura Julie Guest Steven Slavin
Company secretary	Richard Lovelace Johnstone
Registered office	Monkton Wyld Court Monkton Wyld Bridport DT6 6DQ
Accountants	Westcotts Chartered Accountants Timberly South Street Axminster Devon EX13 5AD

MONKTON WYLD TRADING COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The directors present their report and the financial statements for the year ended 31 March 2024.

Directors of the company
The directors who held office during the year were as follows:

Richard Lovelace Johnstone - Company secretary and director (appointed 1 March 2024)

Janice Margaret Freeborn

Juliet Anne Lovelace Johnstone

Laura Julie Guest

Steven Slavin

Jyoti Fernandes (ceased 5 May 2023)

Alexa De Ferranti (ceased 15 May 2023)

Small companies provision statement
This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 21-Nov 2024 and signed on its behalf by:

....
Richard Lovelace Johnstone
Company secretary and director

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF MONKTON WYLD TRADING COMPANY LIMITED FOR THE YEAR ENDED 31 MARCH 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Monkton Wyld Trading Company Limited for the year ended 31 March 2024 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/regulation.

This report is made solely to the Board of Directors of Monkton Wyld Trading Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Monkton Wyld Trading Company Limited and state those matters that we have agreed to state to the Board of Directors of Monkton Wyld Trading Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Monkton Wyld Trading Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Monkton Wyld Trading Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Monkton Wyld Trading Company Limited. You consider that Monkton Wyld Trading Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Monkton Wyld Trading Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

....

Westcotts
Chartered Accountants
Timberly
South Street
Axminster
Devon
EX13 5AD

Date:.............................

MONKTON WYLD TRADING COMPANY LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Turnover		43,947	62,052
Gross profit		**43,947**	**62,052**
Administrative expenses		(43,947)	(62,052)
Operating profit/(loss)		-	-
Profit/(loss) before tax		-	-
Profit/(loss) for the financial year		-	-

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

MONKTON WYLD TRADING COMPANY LIMITED

(REGISTRATION NUMBER: 02629053)
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		5,812	16,413
Creditors: Amounts falling due within one year	4	(5,760)	(16,361)
Net assets		**52**	**52**
Capital and reserves			
Called up share capital		52	52
Shareholders' funds		**52**	**52**

For the financial year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 21/11/2024 and signed on its behalf by:

....
Richard Lovelace Johnstone
Company secretary and director

The notes on pages 7 to 9 form an integral part of these financial statements.

MONKTON WYLD TRADING COMPANY LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2024

	Share capital £	Total £
At 1 April 2023	52	52
At 31 March 2024	**52**	**52**

	Share capital £	Total £
At 1 April 2022	52	52
At 31 March 2023	**52**	**52**

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:
Monkton Wyld Court
Monkton Wyld
Bridport
DT6 6DQ

Principal activity

The principal activity of the company is the provision of guest accommodation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis.

2 Accounting policies (continued)

Judgements and key sources of estimation uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Revenue recognition
Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities

Financial instruments
Recognition and measurement
A financial asset or a financial liability is recognised only when the company becomes party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2023 - 0).

4 Creditors

Creditors: amounts falling due within one year

	2024 £	2023 £
Due within one year		
Accruals and deferred income	500	320
Other creditors	5,260	16,041
	5,760	16,361

5 Reserves

Profit and loss account:

This reserve records retained earnings and accumulated losses.

MONKTON WYLD TRADING COMPANY LIMITED

DETAILED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Turnover		
Sale of goods, UK	43,947	62,052
	43,947	62,052
Gross profit (%)	100%	100%
Administrative expenses		
Rent	1,800	1,800
Charitable donations	10,322	13,393
Accountancy fees	500	320
Management fees	31,325	46,539
	43,947	62,052
Operating profit/(loss)	-	-
Profit/(loss) before tax	-	-

This page does not form part of the statutory financial statements.

MONKTON WYLD SCHOOL LIMITED

England & Wales - Charity number 306217

Accounts

Monkton Wyld School Limited

Registered charity No 306217

Company No : 361419

Trustees Annual Report

For period ended 31st March 2023

Administrative Information.

Status

Charity registered with the Charities commission 1st July 1967

Principle Adress

Monkton Wyld Court Elsdons Lane, Monkton Wyld, Charmouth, DT6 6DQ

The Board of Trustees

Trustees for the purpose of charity law and throughout this report are collectively referred to as The Trustees.

The Trusteees are:

Richard L Johnstone, Juliet A L Johnstone, Laura Guest, Steven Slavin, Janice Freebourne,

Auditors: Oak accounting Ltd. 27 Bascott Rd, Wallisdown, Bournemouth, Dorset BH11 8RJ

Bank: Unity Trust Bank, 8 Brindley Place, Birmingham, B1 2HB

Structure Governance and Management

Memorandum of articles of Association Dated 24th May 1940. Amended by special resolution 23rd July 1964, 12th March 2006 and 11th October 2023.

The Board of Trustees oversee the strategic financial and Legal affairs of the Trust.

Th Trustees are responsible for all policies, procedures, planning, scrutinizing, and reporting involving the financial resources and personnel for approval.

Delegated Responsibilities.

The Board of Trustees delegates day-to-day operational management of the school to the Workers Co-operative who are responsible for implementing the policies and strategies of the organisation and within budgets approved by the trust.

Risk Management.

The Board of Trustees has overall responsibility for ensuring major strategic compliance and Business risks facing the organisation are identified and controls are put in place. The Trust has a range of policies and procedures to ensure the health and safety of staff volunteers, participants, and visitors. These are reviewed quarterly to ensure they remain fit for purpose.

Objectives

A. Promoting for the benefit of the public ways of living sustainably using methods that respect the environment, resources, and biodiversity.
B. Advancing the education of the public in sustainable living.
C. Advancing the education of in the protection and improvement of the physical and natural environment.
D. To preserve Monkton Wyld Court, a grade 2 listed building for posterity

We aim to be welcoming and responsive.

Monkton Wyld School achieves this by:

a. Striving to be an environmentally and ethically strong organisation.
b. Developing staff to be motivated, dedicated, engaged and effective.
c. Providing excellent teaching and learning opportunities for our diverse clientele,
d. Treating all equally fairly and professionally.
e. Effectively communicating sustainability via our own daily actions and ethos
f. Enhancing overall learner experience.
g. Being financially sustainable.

The workers Co-operative at Monkton Wyld Schol are a skilled and qualified enabling all visitors to gain new skills and develop their own opportunities. Staff and volunteers are active members of the local community.

Activities

Our main activities are:

Land based skills programme.

Providing educational resources for locals, groups volunteers and guests.

Hosting groups who want to run their own workshops events and courses.

Early Years learning toddler group land-based activities such as planting sowing and story telling

Scout and Cub workshops.

Provide accommodation in the house for tourists so raising money for the maintenance of the building.

Maintaining the house and ensuring it is safe, attractive and complies with regulations.

Maintaining the grounds to keep them safe and attractive for the benefit of our guests, volunteers, and locals.

Volunteers

Volunteers work in our garden's kitchen, grounds, house, office in return for food and accommodation and a taste of communal living. There is a full training programme for those staying for more than a week. All volunteers go away with a positive experience, boosting to their wellbeing and self-confidence. Volunteers also have the opportunity go on to being short term or long term members of the community if it is of benefit to the charity and they are willing. This is at the discretion of the trustees and existing members of the community.

Public Benefit Statement

Volunteers, guests, groups and locals all benefit from a visit to Monkton Wyld Court They can experience the wonderful benefits of low impact rural living with nature. And appreciate the atmosphere of the historic buildings and garden.

Groups benefit from the facilities that Monkton Wyld Court have to offer such as the Pine Hall Old library. Piano room Farm and grounds.

With Due regard for the requirements under the Charities act its activities meet it's obligations with regard to the public benefit

Trustees Statement

The trustees who are in post at the date of approval of this report confirm that as far as they are aware there is no relevant information of which the School's Auditors are unaware and that each trustee has taken steps to make themselves aware of any relevant information that the school's auditors should be made aware of.

Signed on behalf of the Board of Trustees

………………………………………………..

Richard L Johnstone

Date: 8th November 2023

……………………………………………

Company registration number: 00361419

Charity registration number: 306217

Monkton Wyld School Ltd

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Oak Accounting Ltd
Independent Examiner
27 Bascott Road
Wallisdown
Bournemouth

Monkton Wyld School Ltd

Dorset
BH11 8RJ

Contents

Monkton Wyld School Ltd

Reference and Administrative Details

Charity Registration Number 306217

Company Registration Number 00361419

The charity is incorporated in England.

Registered Office Monkton Wyld Court

Monkton Wyld

Dorchester

Dorset

DT6 6DQ

Independent Examiner Oak Accounting Ltd

Independent Examiner

27 Bascott Road

Wallisdown

Bournemouth

Dorset

BH11 8RJ

Independent Examiner's Report to the trustees of Monkton Wyld School Ltd ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Monkton Wyld School Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Monkton Wyld School Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....
Sue Wintle
Independent Examiner
Association of Accounting Technicians

27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

1 November 2023

Statement of Financial Activities
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	18,721	18,721	24,214
Charitable activities	4	167,704	167,704	115,742
Other trading activities	5	3,522	3,522	3,232
Investment income	6	66	66	52
Other income	7	1,800	1,800	1,800
Total Income		191,813	191,813	145,040
Expenditure on:				
Raising funds		(150)	(150)	-
Charitable activities	8	(150,812)	(150,812)	(172,541)

for the Year Ended 31 March 2023

Total Expenditure		(150,962)	(150,962)	(172,541)
Net income/(expenditure)		40,851	40,851	(27,501)
Net movement in funds		40,851	40,851	(27,501)
Reconciliation of funds				
Total funds brought forward		16,176	16,176	43,678
Total funds carried forward	18	57,027	57,027	16,177

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 18.

The notes on pages 5 to 12 form an integral part of these financial statements.

(Registration number: 00361419) Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	17,908	20,063
Current assets			
Stocks	12	300	931
Debtors	13	19,166	14,730
Cash at bank and in hand	14	62,974	28,745
		82,440	44,406
Creditors: Amounts falling due within one year	15	(7,347)	(6,885)
Net current assets		75,093	37,521

Monkton Wyld School Ltd

Total assets less current liabilities		93,001	57,584
Creditors: Amounts falling due after more than one year	16	(35,974)	(41,407)
Net assets		57,027	16,177
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		57,027	16,177
Total funds	18	57,027	16,177

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 12 were approved by the trustees, and authorised for issue on 1 November 2023 and signed on their behalf by:

Richard Lovelace Johnstone
Trustee 16 November 2023

The notes on pages 5 to 12 form an integral part of these financial statements.

Monkton Wyld School Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by share capital, incorporated in England.

The address of its registered office is:
Monkton Wyld Court
Monkton Wyld
Dorchester
Dorset
DT6 6DQ

These financial statements were authorised for issue by the trustees on 1 November 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019)
- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Monkton Wyld School Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Freehold buildings	2% straight line
Furniture, fittings and equipment	10% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

3 Income from donations and legacies

	Unrestricted funds		Total
	Designated £	**General £**	**funds £**
Donations and legacies;			
Donations from individuals	308	14,413	14,721
Grants, including capital grants;			
Government grants	-	4,000	4,000
Total for 2023	308	18,413	18,721
Total for 2022	-	24,214	24,214

4 Income from charitable activities

	Unrestricted funds	Total
	General £	**funds £**
Education and sustainable living	167,704	167,704

Total for 2023	167,704	167,704
Total for 2022	115,742	115,742

5 Income from other trading activities

	Unrestricted funds General £	**Total funds £**
Trading income;		
Sales of goods and services	3,522	3,522
Total for 2023	3,522	3,522
Total for 2022	3,232	3,232

6 Investment income

	Unrestricted funds Designated funds £	**Total £**
Interest receivable and similar income;		
Interest receivable on bank deposits	66	66
Total for 2023	66	66
Total for 2022	52	52

7 Other income

	Unrestricted funds General £	**Total funds £**

Rental income	1,800	1,800
Total for 2023	1,800	1,800
Total for 2022	1,800	1,800

8 Expenditure on charitable activities

	Note	**Unrestricted funds General £**	**Total funds £**
Education and sustainable living		148,657	148,657
Depreciation, amortisation and other similar costs		2,155	2,155
Total for 2023		150,812	150,812
Total for 2022		172,541	172,541

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Monkton Wyld School Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	50,942	107,148	158,090
At 31 March 2023	50,942	107,148	158,090
Depreciation			
At 1 April 2022	32,015	106,012	138,027
Charge for the year	1,019	1,136	2,155
At 31 March 2023	33,034	107,148	140,182
Net book value			
At 31 March 2023	17,908	-	17,908
At 31 March 2022	18,927	1,136	20,063

12 Stock

	2023 £	2022 £
Stocks	300	931

13 Debtors

	2023	2022 £ £
Trade debtors	3,125	3,125
Other debtors	16,041	11,605
	19,166	14,730

14 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	62,974	28,745

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	5,713	5,722

Other creditors	1,314	863
Accruals	320	300
	6,885	7,347

16 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	35,974	41,407

17 Share capital

18 Funds

		Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds						
General		(8,367)	191,439	(150,962)	1,019	33,129
Designated		24,543	374	-	(1,019)	23,898
Total funds	16,176	191,813	(150,962)	-	57,027	

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General	12,712	144,988	(172,541)	6,475	(8,366)
Designated	25,510	52	-	(1,019)	24,543
Total unrestricted funds	38,222	145,040	(172,541)	5,456	16,177
Restricted funds	5,456	-	-	(5,456)	-
Total funds	43,678	145,040	(172,541)	-	16,177

Monkton Wyld School Ltd

for the Year Ended 31 March 2023

Statement of Financial Activities by fund

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	18,721	24,214
Charitable activities	167,704	115,742
Other trading activities	3,522	3,232
Investment income	66	52
Other income	1,800	1,800
Total income	191,813	145,040
Expenditure on:		
Raising funds	(150)	-
Charitable activities	(150,812)	(172,541)
Total expenditure	(150,962)	(172,541)
Net income/(expenditure)	40,851	(27,501)
Transfers between funds	-	5,456

This page does not form part of the statutory financial statements.

for the Year Ended 31 March 2023

Net movement in funds	40,851	(22,045)
Reconciliation of funds		
Total funds brought forward	16,176	38,222
Total funds carried forward	57,027	16,177

Statement of Financial Activities by fund

Restricted Funds

	Total Restricted Funds 2023	Total Restricted Funds 2022 £ £
Income and Endowments from:		
Expenditure on:		
Net income/(expenditure)	-	-
Transfers between funds	-	(5,456)
Reconciliation of funds		
Total funds brought forward	-	5,456
Total funds carried forward	-	-

Monkton Wyld School Ltd

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	18,721	24,214
Charitable activities (analysed below)	167,704	115,742
Other trading activities (analysed below)	3,522	3,232
Investment income (analysed below)	66	52
Other income (analysed below)	1,800	1,800
Total income	191,813	145,040
Expenditure on:		
Raising funds (analysed below)	(150)	-
Charitable activities (analysed below)	(150,812)	(172,541)

Monkton Wyld School Ltd

for the Year Ended 31 March 2023

Total expenditure	(150,962)	(172,541)
Net income/(expenditure)	40,851	(27,501)
Net movement in funds	40,851	(27,501)
Reconciliation of funds		
Total funds brought forward	16,176	43,678
Total funds carried forward	57,027	16,177

Monkton Wyld School Ltd

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Donations and legacies		
Appeals and donations	308	-
Appeals and donations	14,413	11,464
UK Government grants	4,000	12,750
	18,721	24,214
Charitable activities		
Fees and supplies	167,704	115,742
	167,704	115,742
Other trading activities		
	3,522	3,232
Sales of purchased goods	3,522	3,232
Investment income		
	66	52
Interest on cash deposits	66	52
Other income		
	1,800	1,800
Rental income	1,800	1,800
Raising funds		
Fundraising costs	(150)	-
	(150)	-
Charitable activities		
Purchases	(631)	-
Direct costs	(37,729)	(83,711)
Wages and salaries	(32,287)	(18,514)
Rates	(21,791)	(20,595)
Light, heat and power	(24,426)	(21,198)
Repairs and maintenance	(12,549)	(12,837)
Accountancy fees	(308)	(200)
Subcontract cost	(4,609)	(1,885)
Telephone and fax	(1,115)	(1,651)
Computer software and maintenance costs	(490)	(540)
Printing, postage and stationery	(1,618)	(1,101)
Trade subscriptions	(766)	(383)
Sundry expenses	559	(120)

This page does not form part of the statutory financial statements.

Monkton Wyld School Ltd

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Motor expenses	(3,063)	(1,077)
Advertising	(3,912)	(2,738)
Bank interest payable	(3,922)	(2,910)
Depreciation of plant and machinery	(2,155)	(3,081)
	(150,812)	(172,541)

Confirmation Statement
Company Name: MONKTON WYLD SCHOOL LIMITED
Company Number: 00361419
07/02/2024

I confirm that all information required to be delivered by the company to the registrar in relation to the confirmation period concerned either has been delivered or is being delivered at the same time

Richard Johnstone

Trustee / Director for Monkton Wyld School Ltd

MONKTON WYLD SCHOOL LIMITED

England & Wales - Charity number 306217

Accounts

Monkton Wyld School Limited

Registered Charity No. : 306217
Company No. : 361419

Trustees Annual Report

For the period ended
31st March 2022

Administrative Information

Charitable Status

Monkton Wyld School registered as a charity with the Charities Commission on 1st July 1967 and its registration number is 361419.

Principal Address

Monkton Wyld School, Monkton Wyld Court, Charmouth, Dorset DT6 6DQ

The Board of Trustees

Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees. The Trustees are :

External Trustees

- Jyoti Fernandes (appointed 29/03/06)
- Janice Freeborn (appointed 12/09/10)
- Alexa de Ferranti (appointed 26/04/15)

Auditors	**Bank**
Oak Accounting Ltd.	Unity Trust Bank
27 Bascott Road	9 Brindley Place
Wallisdown	Birmingham
Bournemouth	B1 2HB
Dorset	
BH11 8RJ	

Structure, Governance and Management

MEMORANDUM AND ARTICLES OF ASSOCIATION DATED 24th MAY 1940 AS AMENDED BY SPECIAL RESOLUTION OF 23RD JULY 1964 AND 12TH MARCH 2006.

The Board of Trustees oversee the strategic, financial and legal affairs of the Trust.

The Trustees are responsible for all policies, planning, scrutinising and reporting involving the financial resources and personnel for the Board of Trustees approval.

Delegated responsibilities

The Board of Trustees delegates day-to-day operational management of the School to the Workers Co-operative who are responsible for implementing the policies and strategies of the organisation and within budgets approved by the Trust. In order to remain compliant with changing legislation the Trustee board has restructured the staff arrangements to ensure the future financial viability of MWC. A contract has been made between the Trustee board and the Workers Co-operative to provide management services for the trust.

Risk Management
The Board of Trustees has overall responsibility for ensuring major strategic, compliance and business risks facing the organisation are identified and controls are in place.

The Trust has a range of policies and procedures to ensure the health and safety of staff, volunteers, participants and visitors. These are regularly reviewed (at least quarterly) to ensure they remain fit for purpose.

Objectives
The objects for which the company are established as amended on 1st December 2013 are:

a) promoting for the benefit of the public ways of living sustainably, using methods that respect the limits of the planets environment, resources and biodiversity

b) advancing the education of the public in sustainable living

c) advancing the education of the public in the protection and improvement of the physical and natural environment

d) to preserve for the benefit of the people of Dorset and the nation at large the buildings of special architectural and historic interest known as Monkton Wyld Court in the County of Dorset

We aim to be welcoming, inclusive and responsive.

Monkton Wyld School achieves this vision by :

- Striving to be an environmentally and ethically sound organisation
- Developing staff to be motivated, dedicated, engaged and effective
- Provides excellent teaching and learning opportunities for our diverse clientele
- Treating all equally, fairly and professionally
- Effectively raising awareness and communicating sustainably via our daily actions and ethos
- Enhancing overall learner experience
- Being financially sustainable

The Workers Co-operative at Monkton Wyld School are a skilled and qualified workforce enabling all visiting learners and visitors to gain new skills and develop their own personal opportunities. Staff and volunteers are active members of the local community.

Activities
Our main activities in promotion of Education for Sustainable living are :
- Land based skills programme - Running residential and day courses focused on land based skills and low impact living primarily focused on adult learning;

• Community education resource - Providing a resource for local people to have facilities for land based education and recreational learning;
• It is used as a venue for groups and individuals wanting to host their own events/workshops/courses or celebrations;
• Supporting local people in their learning and development through education programmes and courses for local people;
• Educational tourism - Providing family learning holidays and camping and low-impact accommodation for students /learners.
• Early years learning – We operate 1 toddler group ' Wyld Toddlers ' and provide weekly workshops for home educated children. We have links with local scout and cub groups who visit regularly to do outdoor and woodworking activities.
• The parent and toddler group based here allows the very young to get an experience of rural land based activities such as planting and sowing as well as story telling and reading and core curriculum studies;
• Supporting local schools in partnership working - Schools are often hosted to learn about sustainable living and farming as well as heritage coastal environment close by;
• Hosting an innovative micro-dairy and farming enterprise - Farm and land are rented out to a resident tenant smallholder who has two Jersey cows producing organic milk, cheese, yoghurt, butter and other dairy products for the community, guests and volunteers;
• Hosting the Scythe Shop, a low-cost tenanted micro-enterprise based in converted cow shed for the sale of scythes mainly by mail order.

Offices - Low cost tenanted space for headquarters of The Land Magazine and the Scythe Association of Britain and Ireland. These two independent enterprises whose main objectives are education for sustainable living are both nationally and internationally important; THE LAND MAGAZINE, an occasional fully referenced and international publication now and its 24th issue, which covers a broad range of subjects concerning environmental ethics and practice. The magazine also campaigns for improved access to land for all, and the repopulation of the countryside for sustainable land based projects. This overlaps with the Monkton Wyld School ethos and provides a sound theoretical underpinning to the practical work, training and courses carried out at Monkton Wyld School.
www.thelandmagazine.org.uk

THE SCYTHE ASSOCIATION OF BRITAIN and IRELAND (SABI) - The replacement of petrol-powered mowing machines (strimmers etc.) by modern Austrian scythes is a rapidly growing national movement - scythes are now being used by many County Councils, the National Trust, Wildlife Trusts, in many national rural and city parks, and for volunteer conservation projects nationwide. The Scythe Association Association provides broad-based training in the use of hand tools and appropriate technology, and low-impact land maintenance including hay making by traditional methods; courses are held at Monkton Wyld and across the country.
www.scytheassociation.org

Volunteers
Due to the easing of restrictions caused by the Covid pandemic we have been able to accept more volunteers working at Monkton Wyld School (MWS) this year. Working in partnership with the WWOOF charity, volunteers learn many new skills from scything through to bottling and preserving, woodland management, horticulture and dairy work.

Volunteers work in our gardens, kitchen, grounds, house, wood shed, woodland and office in return for food, lodgings and a taste of communal living. There is a full training programme for those who stay longer than a week and all volunteers can go away with a pocket full of new skills. For long term local volunteers there are individual programs in place, negotiated with each volunteer, depending on their ability. Most volunteers come to see us via the international charity WWOOF (World Wide Opportunities on Organic Farms). We see volunteering as vitally important to the ongoing development and support of the charity.

Here are some of the benefits that our WWOOFers gain :

- Reskilling and helping them to revitalise their knowledge;
- First-hand experience and learning about organic farming, growing, harvesting, preserving and animal husbandry;
- Meet and find inspiration in your like-minded people; both with the Monkton Wyld School hosts and other WWOOFers they meet here;
- Rediscover the relationship between local food production, social community and spirit;
- Taste totally fresh produce;
- Experience new places and acquire a wealth of experience for a very small financial outlay.

Preservation of the heritage building
Our main activities in relation to maintenance of the heritage buildings are:
- An ongoing maintenance to preserve the fabric of the heritage buildings and prevent deterioration;
- A programme to restore and rebuild the historic walled garden
- An improvement programme to restore the heritage building.

Public Benefit Statement
The Trustees with the staff developed their Business Plan 2017- 22.
The objects for which the company are established as amended on 1st December 2013 are:

a) promoting for the benefit of the public ways of living sustainably, using methods that respect the limits of the planets environment, resources and biodiversity

b) advancing the education of the public in sustainable living

c) advancing the education of the public in the protection and improvement of the physical and natural environment

d) to preserve for the benefit of the people of Dorset and the nation at large the buildings of special architectural and historic interest known as Monkton Wyld Court in the county of Dorset.

With due regard for the requirements under the Charities Act, its activities meet its obligations with regard to the public benefit.

Trustees' statement

The Trustees who are in post at the date of approval of this report confirm that, as far as they are aware, there is no relevant information of which the School's auditors are unaware and that each Trustee has taken steps to make themselves aware of any relevant information that the School's auditors should be made aware of.

Signed on behalf of the Board of Trustees

....

Date : ....

Company registration number: 00361419
Charity registration number: 306217

Monkton Wyld School Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Oak Accounting Ltd
Independent Examiner
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Monkton Wyld School Ltd

Contents

Monkton Wyld School Ltd

Reference and Administrative Details

Charity Registration Number	306217
Company Registration Number	00361419
	The charity is incorporated in England.
Registered Office	Monkton Wyld Court Monkton Wyld Dorchester Dorset DT6 6DQ
Independent Examiner	Oak Accounting Ltd Independent Examiner 27 Bascott Road Wallisdown Bournemouth Dorset BH11 8RJ

Monkton Wyld School Ltd

Independent Examiner's Report to the trustees of Monkton Wyld School Ltd ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Monkton Wyld School Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Monkton Wyld School Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....
Sue Wintle
Independent Examiner
Association of Accounting Technicians

27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

22 December 2022

Monkton Wyld School Ltd

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	24,214	-	24,214	45,870
Charitable activities	4	115,742	-	115,742	31,045
Other trading activities	5	3,232	-	3,232	5,360
Investment income	6	52	-	52	55
Other income	7	1,800	-	1,800	1,800
Total Income		145,040	-	145,040	84,130
Expenditure on:					
Raising funds		-	-	-	(555)
Charitable activities	8	(172,541)	-	(172,541)	(87,663)
Total Expenditure		(172,541)	-	(172,541)	(88,218)
Net expenditure		(27,501)	-	(27,501)	(4,088)
Transfers between funds		5,456	(5,456)	-	-
Net movement in funds		(22,045)	(5,456)	(27,501)	(4,088)
Reconciliation of funds					
Total funds brought forward		38,222	5,456	43,678	47,766
Total funds carried forward	17	16,177	-	16,177	43,678

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 17.

Monkton Wyld School Ltd

(Registration number: 00361419)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	20,063	23,144
Current assets			
Stocks	12	931	931
Debtors	13	14,730	37,615
Cash at bank and in hand	14	28,745	35,228
		44,406	73,774
Creditors: Amounts falling due within one year	15	(6,885)	(6,103)
Net current assets		37,521	67,671
Total assets less current liabilities		57,584	90,815
Creditors: Amounts falling due after more than one year	16	(41,407)	(47,137)
Net assets		16,177	43,678
Funds of the charity:			
Restricted income funds			
Restricted funds		-	5,456
Unrestricted income funds			
Unrestricted funds		16,177	38,222
Total funds	17	16,177	43,678

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 12 were approved by the trustees, and authorised for issue on 22 December 2022 and signed on their behalf by:

....
Ms Alexa De Ferranti
Trustee

The notes on pages 5 to 12 form an integral part of these financial statements.

Monkton Wyld School Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Monkton Wyld Court
Monkton Wyld
Dorchester
Dorset
DT6 6DQ

These financial statements were authorised for issue by the trustees on 22 December 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Monkton Wyld School Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Freehold buildings	2% straight line
Furniture, fittings and equipment	10% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	11,464	11,464
Grants, including capital grants;		
Government grants	12,750	12,750
Total for 2022	24,214	24,214
Total for 2021	45,870	45,870

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Education and sustainable living	115,742	115,742
Total for 2022	115,742	115,742
Total for 2021	31,045	31,045

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	3,232	3,232
Total for 2022	3,232	3,232
Total for 2021	5,360	5,360

6 Investment income

	Unrestricted funds		Total
	Designated £	General £	funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	52	-	52
Total for 2022	52	-	52
Total for 2021	52	3	55

7 Other income

	Unrestricted funds General £	Total funds £
Rental income	1,800	1,800
Total for 2022	1,800	1,800
Total for 2021	1,800	1,800

8 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Education and sustainable living		169,460	169,460
Depreciation, amortisation and other similar costs		3,081	3,081
Total for 2022		172,541	172,541
Total for 2021		87,663	87,663

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	50,942	107,148	158,090
At 31 March 2022	50,942	107,148	158,090
Depreciation			
At 1 April 2021	30,996	103,950	134,946
Charge for the year	1,019	2,062	3,081
At 31 March 2022	32,015	106,012	138,027
Net book value			
At 31 March 2022	18,927	1,136	20,063
At 31 March 2021	19,946	3,198	23,144

12 Stock

	2022 £	2021 £
Stocks	931	931

13 Debtors

	2022 £	2021 £
Trade debtors	3,125	3,125
Other debtors	11,605	34,490
	14,730	37,615

14 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	28,745	35,228

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	5,722	5,713
Other creditors	863	-
Accruals	300	390
	6,885	6,103

16 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	41,407	47,137

17 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General	12,712	144,988	(172,541)	6,475	(8,366)
Designated	25,510	52	-	(1,019)	24,543
Total unrestricted funds	38,222	145,040	(172,541)	5,456	16,177
Restricted funds	5,456	-	-	(5,456)	-
Total funds	43,678	145,040	(172,541)	-	16,177

Monkton Wyld School Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General	15,833	84,078	(88,218)	1,019	12,712
Designated	26,477	52	-	(1,019)	25,510
Total unrestricted funds	42,310	84,130	(88,218)	-	38,222
Restricted funds	5,456	-	-	-	5,456
Total funds	47,766	84,130	(88,218)	-	43,678

Monkton Wyld School Ltd

Statement of Financial Activities by fund for the Year Ended 31 March 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	24,214	45,870
Charitable activities	115,742	31,045
Other trading activities	3,232	5,360
Investment income	52	55
Other income	1,800	1,800
Total income	145,040	84,130
Expenditure on:		
Raising funds	-	(555)
Charitable activities	(172,541)	(87,663)
Total expenditure	(172,541)	(88,218)
Net expenditure	(27,501)	(4,088)
Transfers between funds	5,456	-
Net movement in funds	(22,045)	(4,088)
Reconciliation of funds		
Total funds brought forward	38,222	42,310
Total funds carried forward	16,177	38,222

Monkton Wyld School Ltd

Statement of Financial Activities by fund for the Year Ended 31 March 2022

Restricted Funds

	Total Restricted Funds 2022 £	Total Restricted Funds 2021 £
Income and Endowments from:		
Expenditure on:		
Net income/(expenditure)	-	-
Transfers between funds	(5,456)	-
Reconciliation of funds		
Total funds brought forward	5,456	5,456
Total funds carried forward	-	5,456

Monkton Wyld School Ltd

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	24,214	45,870
Charitable activities (analysed below)	115,742	31,045
Other trading activities (analysed below)	3,232	5,360
Investment income (analysed below)	52	55
Other income (analysed below)	1,800	1,800
Total income	145,040	84,130
Expenditure on:		
Raising funds (analysed below)	-	(555)
Charitable activities (analysed below)	(172,541)	(87,663)
Total expenditure	(172,541)	(88,218)
Net expenditure	(27,501)	(4,088)
Net movement in funds	(27,501)	(4,088)
Reconciliation of funds		
Total funds brought forward	43,678	47,766
Total funds carried forward	16,177	43,678

Monkton Wyld School Ltd

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Donations and legacies		
Appeals and donations	11,464	5,277
UK Government grants	12,750	40,593
	24,214	45,870
Charitable activities		
Fees and supplies	115,742	31,045
	115,742	31,045
Other trading activities		
Sales of purchased goods	3,232	5,360
	3,232	5,360
Investment income		
Interest on cash deposits	52	52
Interest on cash deposits	-	3
	52	55
Other income		
Rental income	1,800	1,800
	1,800	1,800
Raising funds		
Fundraising costs	-	(555)
	-	(555)
Charitable activities		
Purchases	-	(2,558)
Direct costs	(83,711)	(24,733)
Wages and salaries	(18,514)	(6,275)
Rates	(20,595)	(21,325)
Light, heat and power	(21,198)	(11,827)
Repairs and maintenance	(12,837)	(5,723)
Accountancy fees	(200)	(293)
Subcontract cost	(1,885)	(1,920)
Telephone and fax	(1,651)	(1,410)
Computer software and maintenance costs	(540)	(621)
Printing, postage and stationery	(1,101)	(1,431)
Trade subscriptions	(383)	(367)
Sundry expenses	(120)	(567)
Motor expenses	(1,077)	(918)

Monkton Wyld School Ltd

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Advertising	(2,738)	(1,917)
Bank interest payable	(2,910)	(2,601)
Depreciation of plant and machinery	(3,081)	(3,177)
	(172,541)	(87,663)

Accounts

Monkton Wyld School Limited

Registered Charity number: 306217
Company no: 361419

Trustees Annual Report

For the period ended
31st March 2021

Administrative information

Charitable Status
Monkton Wyld School registered as a charity with the Charities Commission on 1st July 1967 and its registration number is 361419.

Principal Address
Monkton Wyld School, Monkton Wyld Court, Charmouth, Dorset DT6 6DQ

The Board of Trustees
Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees. The Trustees are:

External Trustees
- Jyoti Fernandes (appointed 29/03/06)
- Sarah Churchill (appointed 08/09/08)
- Janice freeborn (appointed 12/09/10)
- Alexa de Ferranti (appointed 26/04/15)

Auditors
Oak Accounting Ltd.
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Bank
Unity Trust Bank
9 Brindley Place
Birmingham
B1 2HB

Structure, Governance and Management
MEMORANDUM AND ARTICLES OF ASSOCIATION DATED 24th MAY 1940 AS AMENDED BY SPECIAL RESOLUTION OF 23RD JULY 1964 AND 12TH MARCH 2006.

The Board of Trustees oversee the strategic, financial and legal affairs of the Trust.

The Trustees are responsible for all policies, planning, scrutinising and reporting involving the financial resources and personnel for the Board of Trustees approval.

Delegated responsibilities
The Board of Trustees delegates day-to-day operational management of the School to the Workers Co-operative who are responsible for implementing the policies and strategies of the organisation and within budgets approved by the Trust. In order to remain compliant with changing legislation the Trustee board has restructured the staff arrangements to ensure the future financial viability of MWC. A contract has been made between the Trustee board and the Workers Co-operative to provide management services for the trust.

Risk Management
The Board of Trustees has overall responsibility for ensuring major strategic, compliance and business risks facing the organisation are identified and controls are in place.

The Trust has a range of policies and procedures to ensure the health and safety of staff, volunteers, participants and visitors. These are regularly reviewed (at least quarterly) to ensure they remain fit for purpose.

Objectives
The objects for which the company are established as amended on 1st December 2013 are:

a) promoting for the benefit of the public ways of living sustainably, using methods that respect the limits of the planets environment, resources and biodiversity

b) advancing the education of the public in sustainable living

c) advancing the education of the public in the protection and improvement of the physical and natural environment

d) to preserve for the benefit of the people of Dorset and the nation at large the buildings of special architectural and historic interest known as Monkton Wyld Court in the County of Dorset

We aim to be welcoming, inclusive and responsive.

Monkton Wyld School achieves this vision by:

- Striving to be an environmentally and ethically sound organisation
- Developing staff to be motivated, dedicated, engaged and effective
- Provides excellent teaching and learning opportunities for our diverse clientele
- Treating all equally, fairly and professionally
- Effectively raising awareness and communicating sustainably via our daily actions and ethos
- Enhancing overall learner experience
- Being financially sustainable

The Workers Co-operative at Monkton Wyld School are a skilled and qualified workforce enabling all visiting learners and visitors to gain new skills and develop their own personal opportunities. Staff and volunteers are active members of the local community.

Activities
Our main activities in promotion of Education for Sustainable living are:

- Land based skills programme - Running residential and day courses focused on land based skills and low impact living primarily focused on adult learning;
- Community education resource - Providing a resource for local people to have facilities for land based education and recreational learning;
- It is used as a venue for groups and individuals wanting to host their own events/workshops/courses or celebrations;
- Supporting local people in their learning and development through education programmes and courses for local people;
- Educational tourism -Providing family learning holidays and camping and low-impact accommodation for students /learners.
- Early years learning –We operate 1 toddler group ‘Wyld Toddler’ and provide weekly workshops for home educated children. We have links with local scout and cub groups who visit regularly to do outdoor and woodworking activities.
- Two parent and toddler groups are also based here which allow the very young to get an experience of rural land based activities such as planting and sowing as well as story telling and reading and core curriculum studies;

- Supporting local schools in partnership working - Schools are often hosted to learn about sustainable living and farming as well as heritage coastal environment close by;
- Hosting an innovative micro-dairy and farming enterprise - Farm and land a rented out to a resident tenant smallholder who has three Jersey cows producing organic milk, cheese, yoghurt, butter and other dairy products for the community, guests and volunteers;
- Hosting the Scythe Shop, a low-cost tenanted micro-enterprise based in converted cow shed for the sale of scythes mainly by mail order.

Offices - Low cost tenanted space for headquarters of The Land Magazine and the Scythe Association of Britain and Ireland. These two independent enterprises whose main objectives are education for sustainable living are both nationally and internationally important;
THE LAND MAGAZINE, an occasional fully referenced and international publication now and its 24th issue, which covers a broad range of subjects concerning environmental ethics and practice. The magazine also campaigns for improved access to land for all, and the repopulation of the countryside for sustainable land based projects. This overlaps with the Monkton Wyld School ethos and provides a sound theoretical underpinning to the practical work, training and courses carried out at Monkton Wyld School.
www.thelandmagazine.org.uk

THE SCYTHE ASSOCIATION OF BRITAIN and IRELAND (SABI) - The replacement of petrol-powered mowing machines (strimmers etc.) by modern Austrian scythes is a rapidly growing national movement - scythes are now being used by many County Councils, the National Trust, Wildlife Trusts, in many national rural and city parks, and for volunteer conservation projects nationwide. The Scythe Association Association provides broad-based training in the use of hand tools and appropriate technology, and low-impact land maintenance including hay making by traditional methods; courses are held at Monkton Wyld and across the country.
www.scytheassociation.org

Volunteers
Due to restrictions caused by the Covid pandemic we have had fewer volunteers working at Monkton Wyld School (MWS) this year. Since March 2020 we had 3 long term volunteers with us for a year. We were able to take on a number of short term volunteers once restrictions were lifted. Working in partnership with the WWOOF charity, volunteers learn many new skills from scything through to bottling and preserving, woodland management, horticulture and dairy work.

Volunteers work in our gardens, kitchen, grounds, house, wood shed, woodland and office in return for food, lodgings and a taste of communal living. There is a full training programme for those who stay longer than a week and all volunteers can go away with a pocket full of new skills. For long term local volunteers there are individual programs in place, negotiated with each volunteer, depending on their ability. Most volunteers come to see us via the international charity WWOOF (World Wide Opportunities on Organic Farms). We see volunteering as vitally important to the ongoing development and support of the charity.

Here are some of the benefits that our WWOOFers gain:

- Reskilling and helping them to revitalise their knowledge;
- First-hand experience and learning about organic farming, growing, harvesting, preserving and animal husbandry;
- Meet and find inspiration in your like-minded people; both with the Monkton Wyld School hosts and other WWOOFers they meet here;

- Rediscover the relationship between local food production, social community and spirit;
- Taste totally fresh produce;
- Experience new places and acquire a wealth of experience for a very small financial outlay.

Preservation at the heritage building

Our main activities in relation to maintenance of the heritage buildings are:

- An ongoing maintenance to preserve the fabric of the heritage buildings and prevent deterioration;
- A programme to restore and rebuild the historic walled garden
- An improvement programme to restore the heritage building.

Public Benefit Statement

The Trustees with the staff developed their Business Plan 2017- 22. The objects for which the company are established as amended on 1st December 2013 are:

a) promoting for the benefit of the public ways of living sustainably, using methods that respect the limits of the planets environment, resources and biodiversity

b) advancing the education of the public in sustainable living

c) advancing the education of the public in the protection and improvement of the physical and natural environment

d) to preserve for the benefit of the people of Dorset and the nation at large the buildings of special architectural and historic interest known as Monkton Wyld Court in the county of Dorset.

With due regard for the requirements under the Charities Act, its activities meet its obligations with regard to the public benefit.

Trustees' statement

The Trustees who are in post at the date of approval of this report confirm that, as far as they are aware, there is no relevant information of which the School's auditors are unaware and then each Trustee has taken steps to make themselves aware of any relevant information that the School's auditors and made aware of.

Signed on behalf of the Board of Trustees

Company registration number: 00361419
Charity registration number: 306217

Monkton Wyld School Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Oak Accounting Ltd
Independent Examiner
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Monkton Wyld School Ltd

Contents

Monkton Wyld School Ltd

Reference and Administrative Details

Trustees	Ms Alexa De Ferranti
	Ms Janice Freeborn
	Sarah Churchill
	Jyoti Fernandes
Principal Office	Monkton Wyld Court Monkton Wyld Dorchester Dorset DT6 6DQ
	The charity is incorporated in England.
Company Registration Number	00361419
Charity Registration Number	306217
Independent Examiner	Oak Accounting Ltd Independent Examiner 27 Bascott Road Wallisdown Bournemouth Dorset BH11 8RJ

Monkton Wyld School Ltd

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Monkton Wyld School Ltd for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21-12-21 and signed on its behalf by:

Jyoti Fernandes

....
Jyoti Fernandes
Trustee

Monkton Wyld School Ltd

Independent Examiner's Report to the trustees of Monkton Wyld School Ltd

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 4 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of Monkton Wyld School Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Monkton Wyld School Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Monkton Wyld School Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....

Sue Wintle
Independent Examiner
Association of Accounting Technicians

27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Date: 29-12-2021

Monkton Wyld School Ltd

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	45,870	-	45,870	10,767
Charitable activities	4	31,045	-	31,045	150,866
Other trading activities	5	5,360	-	5,360	2,719
Investment income	6	55	-	55	58
Other income	7	1,800	-	1,800	1,800
Total Income		84,130	-	84,130	166,210
Expenditure on:					
Raising funds		(555)	-	(555)	-
Charitable activities	8	(87,663)	-	(87,663)	(158,208)
Total Expenditure		(88,218)	-	(88,218)	(158,208)
Net (expenditure)/income		(4,088)	-	(4,088)	8,002
Net movement in funds		(4,088)	-	(4,088)	8,002
Reconciliation of funds					
Total funds brought forward		42,310	5,456	47,766	39,763
Total funds carried forward	17	38,222	5,456	43,678	47,765

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 17.

The notes on pages 7 to 13 form an integral part of these financial statements.

Monkton Wyld School Ltd

(Registration number: 00361419)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	23,144	26,321
Current assets			
Stocks	12	931	931
Debtors	13	37,615	46,185
Cash at bank and in hand	14	35,228	27,559
		73,774	74,675
Creditors: Amounts falling due within one year	15	(6,103)	(6,094)
Net current assets		67,671	68,581
Total assets less current liabilities		90,815	94,902
Creditors: Amounts falling due after more than one year	16	(47,137)	(47,137)
Net assets		43,678	47,765
Funds of the charity:			
Restricted income funds			
Restricted funds		5,456	5,456
Unrestricted income funds			
Unrestricted funds		38,222	42,309
Total funds	17	43,678	47,765

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Monkton Wyld School Ltd

(Registration number: 00361419)
Balance Sheet as at 31 March 2021

The financial statements on pages 4 to 13 were approved by the trustees, and authorised for issue on .... and signed on their behalf by:

Jyoti Fernandes December 21, 2021

....
Jyoti Fernandes
Trustee

Monkton Wyld School Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Monkton Wyld Court
Monkton Wyld
Dorchester
Dorset
DT6 6DQ

Authorised for issue ~~date~~ 21-12-2021

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Monkton Wyld School Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

6 Investment income

	Unrestricted funds		Total
	Designated	General	funds
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	52	3	55
Total for 2021	52	3	55
Total for 2020	51	7	58

7 Other income

	Unrestricted funds General	Total funds
	£	£
Rental income	1,800	1,800
Total for 2021	1,800	1,800
Total for 2020	1,800	1,800

8 Expenditure on charitable activities

	Note	Unrestricted funds General	Total funds
		£	£
Education and sustainable living		84,486	84,486
Depreciation, amortisation and other similar costs		3,177	3,177
Total for 2021		87,663	87,663
Total for 2020		158,208	158,208

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2020	50,942	107,148	158,090
At 31 March 2021	50,942	107,148	158,090
Depreciation			
At 1 April 2020	29,977	101,792	131,769
Charge for the year	1,019	2,158	3,177
At 31 March 2021	30,996	103,950	134,946
Net book value			
At 31 March 2021	19,946	3,198	23,144
At 31 March 2020	20,965	5,356	26,321

12 Stock

	2021 £	2020 £
Stocks	931	931

13 Debtors

	2021 £	2020 £
Trade debtors	3,125	3,125
Other debtors	34,490	43,060
	37,615	46,185

14 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	35,228	27,559

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	5,713	5,713
Other creditors	-	1
Accruals	390	380
	6,103	6,094

16 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	47,137	47,137

17 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General	15,833	84,078	(88,218)	1,019	12,712
Designated	26,477	52	-	(1,019)	25,510
Total unrestricted funds	42,310	84,130	(88,218)	-	38,222
Restricted funds	5,456	-	-	-	5,456
Total funds	47,766	84,130	(88,218)	-	43,678

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
General	7,275	166,159	(158,208)	607	15,833
Designated	27,032	51	-	(607)	26,476
Total unrestricted funds	34,307	166,210	(158,208)	-	42,309
Restricted funds	5,456	-	-	-	5,456
Total funds	39,763	166,210	(158,208)	-	47,765