

# THE LUSHTRUST

England & Wales · Charity number 306216

## Details

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Other names	SHAFTESBURY GRAMMAR SCHOOL FOUNDATION, SHAFTESBURY SCHOOL FOUNDATION
Status	Registered
Legal form	Other
Registered	1971-02-05
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	The Lushtrust Amberley Christys Lane Shaftesbury SP7 8NQ
Phone	07718279993
Email	<a href="mailto:HOWARDPARFITT@ICLOUD.COM">HOWARDPARFITT@ICLOUD.COM</a>
Website	<a href="http://www.lushtrust.org">www.lushtrust.org</a>

## Activities

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**Objects:** PROVISION OF ANY SPECIAL BENEFIT NOT NORMALLY PROVIDED BY THE LOCAL EDUCATION AUTHORITY. (A) AWARDING TO BENEFICIARIES EXHIBITIONS AND MAINTENANCE ALLOWANCES TENABLE AT ANY SECONDARY SCHOOL, TRAINING COLLEGE FOR TEACHERS, UNIVERSITY OR OTHER INSTITUTION OF FURTHER EDUCATION. (B) PROVIDING FINANCIAL ASSISTANCE. OUTFITS, CLOTHING, TOOLS, INSTRUMENTS OR BOOKS TO ENABLE BENEFICIARIES ON LEAVING SCHOOL, UNIVERSITY OR ANY OTHER EDUCATIONAL PROFESSION, TRADE OR CALLING. (C) IN OTHERWISE PROMOTING THE EDUCATION OF OF PERSON UNDER THE AGE OF 25 YEARS WHO ARE PUPILS, FORMER PUPILS OR INTENDING PUPILS OF THE SCHOOL.

**Activities:** GRANT FUNDING FOR THE BENEFIT OF CURRENT AND FORMER STUDENTS OF SHAFTESBURY SCHOOL, SHAFTESBURY, DORSET WHO ARE AGED UNDER 25.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People

## Geography

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- Dorset
- Wiltshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-04-05	£106,963	£47,406	-	-
2024-04-05	£92,293	£74,446	-	-
2023-04-05	£97,497	£40,801	-	-
2022-04-05	£70,154	£33,985	-	-
2021-04-05	£73,454	£91,295	-	-

## Trustees

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Name	Role	Appointed
Howard John Parfitt	Chair	2014-06-01
Timothy Adam Hall		2014-06-01
Timothy Algernon Clement Page		2020-02-28

**THE LUSHTRUST**

England & Wales - Charity number 306216

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2025  
for  
The Lushtrust

Contents of the Financial Statements  
for the Year Ended 5 April 2025

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The Lushtrust

Report of the Trustees  
for the Year Ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

306216

### **Principal address**

### **Trustees**

H Parfitt

T Hall

T Page

Approved by order of the board of trustees on 5<sup>th</sup> February 2026 and signed on its behalf by:

H Parfitt - Trustee

Independent Examiner's Report to the Trustees of  
The Lushtrust

**Independent examiner's report to the trustees of The Lushtrust**

I report to the charity trustees on my examination of the accounts of The Lushtrust (the Trust) for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A D N Thompson

4<sup>th</sup> February 2026

The Lushtrust

Statement of Financial Activities  
for the Year Ended 5 April 2025

		5.4.25 Unrestricted Fund £	5.4.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies			41
Investment income	2	106,963	92,250
<b>Total</b>		<u>106,963</u>	<u>92,291</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
To school and pupils		41,754	71,680
Depreciation of tangible fixed assets		4,029	4,029
General administration expenses		1,623	1,686
<b>Total</b>		<u>47,406</u>	<u>77,395</u>
Net gains/(losses) on investments		<u>(46,139)</u>	<u>65,962</u>
<b>NET INCOME/(EXPENDITURE)</b>		13,417	80,858
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		3,096,480	3,015,622
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>3,109,897</u></u>	<u><u>3,096,480</u></u>

The notes form part of these financial statements

The Lushtrust

Balance Sheet  
5 April 2025

	Notes	5.4.25 Unrestricted Fund £	5.4.24 Total Funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	76,785	80,814
Investments	6	<u>2,920,090</u>	<u>2,818,388</u>
		2,996,875	2,899,202
<b>CURRENT ASSETS</b>			
Cash at bank		115,842	198,598
<b>CREDITORS</b>			
Amounts falling due within one year	7	(2,820)	(1,320)
<b>NET CURRENT ASSETS</b>		<u>113,022</u>	<u>197,278</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,109,897	3,096,480
<b>NET ASSETS</b>		<u>3,109,897</u>	<u>3,096,480</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>3,109,897</u>	<u>3,096,480</u>
<b>TOTAL FUNDS</b>		<u>3,109,897</u>	<u>3,096,480</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4<sup>th</sup> February 2026 and were signed on its behalf by:

H Parfitt - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	5.4.25	5.4.24
	£	£
Deposit account interest	2,972	4,075
Investment income	<u>103,991</u>	<u>88,175</u>
	<u>106,963</u>	<u>92,250</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS</b>	
<b>FROM</b>	
Donations	41
Investment income	92,250
	<u>92,291</u>
<b>Total</b>	
<b>EXPENDITURE ON Charitable</b>	
<b>activities</b> To school and pupils	71,680
Depreciation of tangible fixed assets	4,029
General administration expenses	1,686
	<u>77,395</u>
<b>Total</b>	
	<u>65,962</u>
Net gains on investments	80,858
<b>NET INCOME</b>	
	<u>3,015,622</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<u>3,096,480</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>3,096,480</u>

5. TANGIBLE FIXED ASSETS

	Freehold Property £
<b>COST</b>	
At 6 April 2024 and 5 April 2025	<u>201,410</u>
<b>DEPRECIATION</b>	
At 6 April 2024	120,596
Charge for year	<u>4,029</u>
At 5 April 2025	<u>124,625</u>
<b>NET BOOK VALUE</b>	
At 5 April 2025	<u>76,785</u>
At 5 April 2024	<u>80,814</u>

6. FIXED ASSET INVESTMENTS

	Listed Investments £
<b>MARKET VALUE</b>	
At 6 April 2024	2,818,388
Revaluations	(46,139)
Cash investment	150,000
Movement in cash	<u>(2,159)</u>
At 5 April 2025	<u>2,920,090</u>
<b>NET BOOK VALUE</b>	
At 5 April 2025	<u>2,920,090</u>
At 5 April 2024	<u>2,818,388</u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2025 is represented by:

	Listed Investments £
Valuation in 2025	<u>2,920,090</u>
	<u>2,920,090</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.25	5.4.24
	£	£
Other creditors	<u>2,820</u>	<u>1,320</u>

**8. MOVEMENT IN FUNDS**

	At 6.4.24	Net movement in funds	At 5.4.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	3,096,480	13,417	3,109,897
<b>TOTAL FUNDS</b>	<u>3,096,480</u>	<u>13,417</u>	<u>3,109,897</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and Losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	106,963	(47,407)	(46,139)	13,417
<b>TOTAL FUNDS</b>	<u>106,963</u>	<u>(47,406)</u>	<u>(105,328)</u>	<u>13,417</u>

**Comparatives for movement in funds**

	At 6.4.24	Net movement in funds	At 5.4.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	3,096,480	13,417	3,109,897
<b>TOTAL FUNDS</b>	<u>3,096,480</u>	<u>13,417</u>	<u>3,109,897</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources Expended	Gains and Losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	97,498	(44,822)	(399,427)	(346,751)
<b>TOTAL FUNDS</b>	<u>97,498</u>	<u>(44,822)</u>	<u>(399,427)</u>	<u>(346,751)</u>

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
<b>Unrestricted funds</b>			
General fund	3,018,622	91,275	3,109,897
<b>TOTAL FUNDS</b>	<u>3,018,622</u>	<u>91,275</u>	<u>3,109,897</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and Losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	199,254	(124,801)	16,822	91,275
<b>TOTAL FUNDS</b>	<u>199,254</u>	<u>(124,801)</u>	<u>16,822</u>	<u>91,275</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2025.

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2025

	5.4.25 £	5.4.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<u>                    </u>	<u>41</u> 41
<b>Investment income</b>		
Deposit account interest	2,972	4,075
Investment income	<u>103,991</u>	<u>88,175</u>
<b>Total incoming resources</b>	<u>106,963</u>	<u>92,250</u> 92,291
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to school and pupils	41,754	71,680
<b>Support costs</b>		
<b>Finance</b>		
Repairs		
IT expenses	63	66
Bank charges	<u>60</u>	<u>60</u>
	123	126
<b>Other 3</b>		
Depreciation of tangible fixed assets	4,029	4,029
<b>Governance costs</b>		
Accountancy and legal fees	<u>1,500</u>	<u>1,560</u>
Total resources expended	<u>47,406</u>	<u>77,155</u>
<b>Net income before gains and losses</b>	59,557	14,896
<b>Realised recognised gains and losses</b>		
Unrealised (losses)/ gains on the investments	<u>(46,139)</u>	<u>65,962</u>
<b>Net (expenditure)/income</b>	<u>13,417</u>	<u>80,858</u>

**THE LUSHTRUST**

England & Wales - Charity number 306216

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2024  
for  
The Lush Trust

The Lush Trust

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for the Year Ended 5 April 2024

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The Lush Trust

Report of the Trustees  
for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

306216

### **Principal address**

### **Trustees**

H Parfitt

T Hall

T Page

Approved by order of the board of trustees on 10<sup>th</sup> March 2025 and signed on its behalf by:

H Parfitt - Trustee

Independent Examiner's Report to the Trustees of  
The Lush Trust

**Independent examiner's report to the trustees of The Lush Trust**

I report to the charity trustees on my examination of the accounts of The Lush Trust (the Trust) for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A D N Thompson

10<sup>th</sup> March 2025

The Lush Trust

Statement of Financial Activities  
for the Year Ended 5 April 2024

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		41	46
Investment income	2	92,250	97,452
<b>Total</b>		<u>92,291</u>	<u>97,498</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
To school and pupils		71,680	39,251
Depreciation of tangible fixed assets		4,029	4,029
General administration expenses		1,686	1,542
<b>Total</b>		<u>77,395</u>	<u>44,822</u>
Net gains/(losses) on investments		<u>65,962</u>	<u>(399,427)</u>
<b>NET INCOME/(EXPENDITURE)</b>		80,858	(346,751)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		3,015,622	3,362,373
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>3,096,480</u>	<u>3,015,622</u>

The notes form part of these financial statements

The Lush Trust

Balance Sheet  
5 April 2024

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total Funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	80,814	88,843
Investments	6	<u>2,818,388</u>	<u>2,755,560</u>
		2,899,202	2,840,403
<b>CURRENT ASSETS</b>			
Cash at bank		198,598	177,629
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,320)	(2,410)
<b>NET CURRENT ASSETS</b>		<u>197,278</u>	<u>175,219</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,096,480	3,015,622
<b>NET ASSETS</b>		<u>3,096,480</u>	<u>3,015,622</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>3,096,480</u>	<u>3,015,622</u>
<b>TOTAL FUNDS</b>		<u>3,096,480</u>	<u>3,015,622</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10<sup>th</sup> March 2025 and were signed on its behalf by:

H Parfitt - Trustee

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Deposit account interest	4,075	1,067
Investment income	<u>88,175</u>	<u>96,385</u>
	<u>92,250</u>	<u>97,452</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS</b>	
<b>FROM</b> Donations and legacies	46
Investment income	97,452
<b>Total</b>	<u>97,498</u>
<b>EXPENDITURE ON Charitable activities</b> To school and pupils	
Depreciation of tangible fixed assets	39,251
General administration expenses	4,029
	1,542
<b>Total</b>	<u>44,822</u>
Net gains on investments	<u>(399,427)</u>
<b>NET INCOME</b>	(346,751)
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	3,362,737
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>3,015,622</u></u>

**5. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 6 April 2023 and 5 April 2024	<u>201,410</u>
<b>DEPRECIATION</b>	
At 6 April 2024	116,567
Charge for year	<u>4,029</u>
At 5 April 2024	<u>120,596</u>
<b>NET BOOK VALUE</b>	
At 5 April 2024	<u>84,843</u>
At 5 April 2023	<u><u>84,843</u></u>

**6. FIXED ASSET INVESTMENTS**

	Listed Investments £
<b>MARKET VALUE</b>	
At 6 April 2023	2,755,560
Revaluations	<u>62,828</u>
At 5 April 2024	<u>2,818,388</u>
<b>NET BOOK VALUE</b>	
At 5 April 2024	<u>2,818,388</u>
At 5 April 2023	<u><u>2,755,560</u></u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2024 is represented by:

	Listed Investments £
Valuation in 2024	<u>2,818,388</u>
	<u><u>2,818,388</u></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.24 £	5.4.23 £
Other creditors	<u>1,320</u>	<u>2,410</u>

**8. MOVEMENT IN FUNDS**

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	3,015,622	80,858	3,096,480
<b>TOTAL FUNDS</b>	<u>3,362,373</u>	<u>80,858</u>	<u>3,096,480</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	92,291	(77,395)	65,962	80,858
<b>TOTAL FUNDS</b>	<u>92,291</u>	<u>(77,395)</u>	<u>65,962</u>	<u>80,858</u>

**Comparatives for movement in funds**

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	3,018,622	80,858	3,096,480
<b>TOTAL FUNDS</b>	<u>3,018,622</u>	<u>80,858</u>	<u>3,096,480</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	97,498	(44,822)	(399,427)	(346,751)
<b>TOTAL FUNDS</b>	<u>97,498</u>	<u>(44,822)</u>	<u>(399,427)</u>	<u>(346,751)</u>

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	3,362,373	(265,893)	3,096,480
<b>TOTAL FUNDS</b>	<u>3,362,373</u>	<u>(265,893)</u>	<u>3,096,480</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and Losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	189,789	(122,217)	(333,465)	(265,893)
<b>TOTAL FUNDS</b>	<u>189,789</u>	<u>(122,217)</u>	<u>(333,465)</u>	<u>(265,893)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2024.

The Lush Trust

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2024

	5.4.24	5.4.23
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts		1
Donations	41	45
	<u>41</u>	<u>61</u>
<b>Investment income</b>		
Deposit account interest	4,075	1,067
Investment income	88,175	96,385
	<u>92,250</u>	<u>97,452</u>
<b>Total incoming resources</b>	92,291	97,498
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to school and pupils	71,680	39,251
<b>Support costs</b>		
<b>Finance</b>		
Repairs		220
IT expenses	66	58
Bank charges	60	64
	<u>126</u>	<u>342</u>
<b>Other 3</b>		
Depreciation of tangible fixed assets	4,029	4,029
<b>Governance costs</b>		
Accountancy and legal fees	1,560	1,200
Total resources expended	<u>77,155</u>	<u>38,022</u>
<b>Net income before gains and losses</b>	14,896	32,132
<b>Realised recognised gains and losses</b>		
Unrealised (losses)/ gains on the investments	<u>65,962</u>	<u>(399,427)</u>
<b>Net (expenditure)/income</b>	<u><u>80,858</u></u>	<u><u>(346,427)</u></u>

This page does not form part of the statutory financial statements

**THE LUSHTRUST**

England & Wales - Charity number 306216

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2023  
for  
The Lush Trust

The Lush Trust

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for the Year Ended 5 April 2023

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The Lush Trust

Report of the Trustees  
for the Year Ended 5 April 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

306216

### **Principal address**

### **Trustees**

H Parfitt

T Hall

T Page

Approved by order of the board of trustees on 5 February 2024 and signed on its behalf by:

H Parfitt - Trustee

Independent Examiner's Report to the Trustees of  
The Lush Trust

**Independent examiner's report to the trustees of The Lush Trust**

I report to the charity trustees on my examination of the accounts of The Lush Trust (the Trust) for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A D N Thompson

5 February 2024

The Lush Trust

Statement of Financial Activities  
for the Year Ended 5 April 2023

	Notes	5.4.23 Unrestricted fund £	5.4.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		46	61
Investment income	2	97,452	70,093
<b>Total</b>		<u>97,498</u>	<u>70,154</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
To school and pupils		39,251	32,733
Depreciation of tangible fixed assets		4,029	4,029
General administration expenses		1,542	1,260
<b>Total</b>		<u>44,822</u>	<u>38,022</u>
Net gains/(losses) on investments		<u>(399,427)</u>	<u>4,492</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(346,751)</u>	<u>36,624</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>3,362,373</u>	<u>3,325,749</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>3,015,622</u></u>	<u><u>3,362,373</u></u>

The notes form part of these financial statements

The Lush Trust

Balance Sheet

5 April 2023

	Notes	5.4.23 Unrestricted fund £	5.4.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	84,843	88,872
Investments	6	2,755,560	3,114,074
		<hr/>	<hr/>
		2,840,403	3,202,946
<b>CURRENT ASSETS</b>			
Cash at bank		177,629	161,837
<b>CREDITORS</b>			
Amounts falling due within one year	7	(2,410)	(2,410)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		175,219	159,427
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,015,622	3,362,373
		<hr/>	<hr/>
<b>NET ASSETS</b>		3,015,622	3,362,373
		<hr/>	<hr/>
<b>FUNDS</b>	8		
Unrestricted funds		3,015,622	3,362,373
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		3,015,622	3,362,373
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 February 2024 and were signed on its behalf by:

H Parfitt - Trustee

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	5.4.23	5.4.22
	£	£
Deposit account interest	1,067	18
Investment income	96,385	70,075
	<u>97,452</u>	<u>70,093</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	61
Investment income	70,093
<b>Total</b>	<u>70,154</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
To school and pupils	32,733
Depreciation of tangible fixed assets	4,029
General administration expenses	1,260
<b>Total</b>	<u>38,022</u>
Net gains on investments	<u>4,492</u>
<b>NET INCOME</b>	36,624
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	3,325,749
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>3,362,373</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

**5. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 6 April 2022 and 5 April 2023	201,410
<b>DEPRECIATION</b>	
At 6 April 2022	112,538
Charge for year	4,029
At 5 April 2023	116,567
<b>NET BOOK VALUE</b>	
At 5 April 2023	84,843
At 5 April 2022	88,872

**6. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2022	3,114,074
Revaluations	(358,514)
At 5 April 2023	2,755,560
<b>NET BOOK VALUE</b>	
At 5 April 2023	2,755,560
At 5 April 2022	3,114,074

There were no investment assets outside the UK.

Cost or valuation at 5 April 2023 is represented by:

	Listed investments £
Valuation in 2021	689,954
Valuation in 2020	2,458,702
Valuation in 2022	(34,582)
Valuation in 2023	(358,514)
	2,755,560

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23	5.4.22
	£	£
Other creditors	2,410	2,410
	<u>          </u>	<u>          </u>

8. MOVEMENT IN FUNDS

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	3,362,373	(346,751)	3,015,622
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>3,362,373</u>	<u>(346,751)</u>	<u>3,015,622</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	97,498	(44,822)	(399,427)	(346,751)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>97,498</u>	<u>(44,822)</u>	<u>(399,427)</u>	<u>(346,751)</u>

Comparatives for movement in funds

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	3,325,749	36,624	3,362,373
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>3,325,749</u>	<u>36,624</u>	<u>3,362,373</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	70,154	(38,022)	4,492	36,624
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>70,154</u>	<u>(38,022)</u>	<u>4,492</u>	<u>36,624</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
<b>Unrestricted funds</b>			
General fund	3,325,749	(310,127)	3,015,622
<b>TOTAL FUNDS</b>	<u>3,325,749</u>	<u>(310,127)</u>	<u>3,015,622</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	167,652	(82,844)	(394,935)	(310,127)
<b>TOTAL FUNDS</b>	<u>167,652</u>	<u>(82,844)</u>	<u>(394,935)</u>	<u>(310,127)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2023.

The Lush Trust

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2023

	5.4.23 £	5.4.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	1	(1)
Donations	45	62
	<hr/>	<hr/>
	46	61
<b>Investment income</b>		
Deposit account interest	1,067	18
Investment income	96,385	70,075
	<hr/>	<hr/>
	97,452	70,093
	<hr/>	<hr/>
<b>Total incoming resources</b>	97,498	70,154
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to school and pupils	39,251	32,733
<b>Support costs</b>		
<b>Finance</b>		
Repairs	220	-
IT expenses	58	136
Bank charges	64	104
	<hr/>	<hr/>
	342	240
<b>Other 3</b>		
Depreciation of tangible fixed assets	4,029	4,029
<b>Governance costs</b>		
Accountancy and legal fees	1,200	1,020
	<hr/>	<hr/>
Total resources expended	44,822	38,022
	<hr/>	<hr/>
<b>Net income before gains and losses</b>	52,676	32,132
<b>Realised recognised gains and losses</b>		
Unrealised (losses)/ gains on the investments	(399,427)	4,492
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	(346,751)	36,624
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**THE LUSHTRUST**

England & Wales - Charity number 306216

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2022  
for  
The Lush Trust

The Lush Trust

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for the Year Ended 5 April 2022

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The Lush Trust

Report of the Trustees  
for the Year Ended 5 April 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

306216

### **Principal address**

### **Trustees**

H Parfitt

T Hall

T Page

Approved by order of the board of trustees on 21 February 2023 and signed on its behalf by:

H Parfitt - Trustee

Independent Examiner's Report to the Trustees of  
The Lush Trust

**Independent examiner's report to the trustees of The Lush Trust**

I report to the charity trustees on my examination of the accounts of The Lush Trust (the Trust) for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A D N Thompson

21 February 2023

The Lush Trust

Statement of Financial Activities  
for the Year Ended 5 April 2022

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		61	5
Investment income	2	70,093	73,449
<b>Total</b>		<u>70,154</u>	<u>73,454</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
To school and pupils		32,733	85,897
Depreciation of tangible fixed assets		4,029	4,029
General administration expenses		1,260	1,369
<b>Total</b>		<u>38,022</u>	<u>91,295</u>
Net gains on investments		4,492	689,557
<b>NET INCOME</b>		36,624	671,716
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		3,325,749	2,654,033
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>3,362,373</u></u>	<u><u>3,325,749</u></u>

The notes form part of these financial statements

The Lush Trust

Balance Sheet

5 April 2022

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	88,872	92,901
Investments	6	3,114,074	3,148,656
		<hr/>	<hr/>
		3,202,946	3,241,557
<b>CURRENT ASSETS</b>			
Cash at bank		161,837	86,603
<b>CREDITORS</b>			
Amounts falling due within one year	7	(2,410)	(2,411)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		159,427	84,192
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,362,373	3,325,749
		<hr/>	<hr/>
<b>NET ASSETS</b>		3,362,373	3,325,749
		<hr/>	<hr/>
<b>FUNDS</b>	8		
Unrestricted funds		3,362,373	3,325,749
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		3,362,373	3,325,749
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 February 2023 and were signed on its behalf by:

H Parfitt - Trustee

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	5.4.22	5.4.21
	£	£
Deposit account interest	18	44
Investment income	70,075	73,405
	<u>70,093</u>	<u>73,449</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	5
Investment income	73,449
<b>Total</b>	<u>73,454</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
To school and pupils	85,897
Depreciation of tangible fixed assets	4,029
General administration expenses	1,369
<b>Total</b>	<u>91,295</u>
Net gains on investments	<u>689,557</u>
<b>NET INCOME</b>	671,716
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	2,654,033
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>3,325,749</u></u>

**5. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 6 April 2021 and 5 April 2022	201,410
<b>DEPRECIATION</b>	
At 6 April 2021	108,509
Charge for year	4,029
At 5 April 2022	112,538
<b>NET BOOK VALUE</b>	
At 5 April 2022	88,872
At 5 April 2021	92,901

**6. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2021	3,148,656
Revaluations	(34,582)
At 5 April 2022	3,114,074
<b>NET BOOK VALUE</b>	
At 5 April 2022	3,114,074
At 5 April 2021	3,148,656

There were no investment assets outside the UK.

Cost or valuation at 5 April 2022 is represented by:

	Listed investments £
Valuation in 2021	689,954
Valuation in 2020	2,458,702
Valuation in 2022	(34,582)
	3,114,074

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22	5.4.21
	£	£
Other creditors	2,410	2,411
	<u>2,410</u>	<u>2,411</u>

8. MOVEMENT IN FUNDS

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	3,325,749	36,624	3,362,373
	<u>3,325,749</u>	<u>36,624</u>	<u>3,362,373</u>
<b>TOTAL FUNDS</b>	<u>3,325,749</u>	<u>36,624</u>	<u>3,362,373</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	70,154	(38,022)	4,492	36,624
	<u>70,154</u>	<u>(38,022)</u>	<u>4,492</u>	<u>36,624</u>
<b>TOTAL FUNDS</b>	<u>70,154</u>	<u>(38,022)</u>	<u>4,492</u>	<u>36,624</u>

Comparatives for movement in funds

	At 6.4.20	Net movement in funds	At 5.4.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,654,033	671,716	3,325,749
	<u>2,654,033</u>	<u>671,716</u>	<u>3,325,749</u>
<b>TOTAL FUNDS</b>	<u>2,654,033</u>	<u>671,716</u>	<u>3,325,749</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	73,454	(91,295)	689,557	671,716
	<u>73,454</u>	<u>(91,295)</u>	<u>689,557</u>	<u>671,716</u>
<b>TOTAL FUNDS</b>	<u>73,454</u>	<u>(91,295)</u>	<u>689,557</u>	<u>671,716</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	2,654,033	708,340	3,362,373
<b>TOTAL FUNDS</b>	<u>2,654,033</u>	<u>708,340</u>	<u>3,362,373</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	143,608	(129,317)	694,049	708,340
<b>TOTAL FUNDS</b>	<u>143,608</u>	<u>(129,317)</u>	<u>694,049</u>	<u>708,340</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2022.

The Lush Trust

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2022

	5.4.22 £	5.4.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(1)	-
Donations	62	5
	<u>61</u>	<u>5</u>
<b>Investment income</b>		
Deposit account interest	18	44
Investment income	70,075	73,405
	<u>70,093</u>	<u>73,449</u>
<b>Total incoming resources</b>	70,154	73,454
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to school and pupils	32,733	85,897
<b>Support costs</b>		
<b>Finance</b>		
IT expenses	136	100
Bank charges	104	69
	<u>240</u>	<u>169</u>
<b>Other 3</b>		
Depreciation of tangible fixed assets	4,029	4,029
<b>Governance costs</b>		
Accountancy and legal fees	1,020	1,200
	<u>38,022</u>	<u>91,295</u>
Total resources expended	38,022	91,295
<b>Net income/(expenditure) before gains and losses</b>	32,132	(17,841)
<b>Realised recognised gains and losses</b>		
Unrealised (losses)/ gains on the investments	4,492	689,557
	<u>36,624</u>	<u>671,716</u>
<b>Net income</b>	<u>36,624</u>	<u>671,716</u>

**THE LUSHTRUST**

England & Wales - Charity number 306216

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2021  
for  
The Lushtrust

Adrian Thompson & Co  
18-20 High Street  
Shaftesbury  
Dorset  
SP7 8JG

The Lushtrust

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for the Year Ended 5 April 2021

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The Lushtrust

Report of the Trustees  
for the Year Ended 5 April 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

306216

### **Principal address**

Amberley  
Christys Lane  
Shaftesbury  
Dorset  
SP7 8NQ

### **Trustees**

H J Parfitt  
T A Hall  
T A C Page

### **Independent Examiner**

Adrian Thompson & Co  
18-20 High Street  
Shaftesbury  
Dorset  
SP7 8JG

Approved by order of the board of trustees on 4 February 2022 and signed on its behalf by:

H J Parfitt - Trustee

Independent Examiner's Report to the Trustees of  
The Lushtrust

**Independent examiner's report to the trustees of The Lushtrust**

I report to the charity trustees on my examination of the accounts of The Lushtrust (the Trust) for the year ended 5 April 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A D N Thompson  
Adrian Thompson & Co  
18-20 High Street  
Shaftesbury  
Dorset  
SP7 8JG

4 February 2022

The Lushtrust

Statement of Financial Activities  
for the Year Ended 5 April 2021

		5.4.21 Unrestricted fund £	5.4.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		5	-
Investment income	2	73,449	62,402
<b>Total</b>		<u>73,454</u>	<u>62,402</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
To school and pupils		90,095	71,300
Depreciation of tangible fixed assets		-	4,030
General administration expenses		1,200	1,760
<b>Total</b>		<u>91,295</u>	<u>77,090</u>
Net gains/(losses) on investments		689,557	(168,982)
<b>NET INCOME/(EXPENDITURE)</b>		<u>671,716</u>	<u>(183,670)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		2,654,033	2,837,703
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>3,325,749</u></u>	<u><u>2,654,033</u></u>

The notes form part of these financial statements

The Lushtrust

Balance Sheet

5 April 2021

	Notes	5.4.21 Unrestricted fund £	5.4.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	92,901	96,930
Investments	6	<u>3,148,656</u>	<u>2,458,702</u>
		3,241,557	2,555,632
<b>CURRENT ASSETS</b>			
Cash at bank		86,603	99,612
<b>CREDITORS</b>			
Amounts falling due within one year	7	(2,411)	(1,211)
<b>NET CURRENT ASSETS</b>		<u>84,192</u>	<u>98,401</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,325,749	2,654,033
<b>NET ASSETS</b>		<u>3,325,749</u>	<u>2,654,033</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>3,325,749</u>	<u>2,654,033</u>
<b>TOTAL FUNDS</b>		<u>3,325,749</u>	<u>2,654,033</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 February 2022 and were signed on its behalf by:

H J Parfitt - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	5.4.21	5.4.20
	£	£
Deposit account interest	44	139
Investment income	73,405	62,263
	<u>73,449</u>	<u>62,402</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	62,402
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
To school and pupils	71,300
Depreciation of tangible fixed assets	4,030
General administration expenses	1,760
<b>Total</b>	<u>77,090</u>
Net gains/(losses) on investments	<u>(168,982)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(183,670)</u>

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	2,837,703
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,654,033</u></u>

**5. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 6 April 2020 and 5 April 2021	<u>201,410</u>
<b>DEPRECIATION</b>	
At 6 April 2020	104,480
Charge for year	4,029
At 5 April 2021	<u>108,509</u>
<b>NET BOOK VALUE</b>	
At 5 April 2021	<u>92,901</u>
At 5 April 2020	<u><u>96,930</u></u>

**6. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2020	2,458,702
Revaluations	689,954
At 5 April 2021	<u>3,148,656</u>
<b>NET BOOK VALUE</b>	
At 5 April 2021	<u>3,148,656</u>
At 5 April 2020	<u>2,458,702</u>

There were no investment assets outside the UK.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.21 £	5.4.20 £
Other creditors	<u>2,411</u>	<u>1,211</u>

**8. MOVEMENT IN FUNDS**

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
General fund	2,654,033	671,716	3,325,749
<b>TOTAL FUNDS</b>	<u>2,654,033</u>	<u>671,716</u>	<u>3,325,749</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	73,454	(91,295)	689,557	671,716
<b>TOTAL FUNDS</b>	<u>73,454</u>	<u>(91,295)</u>	<u>689,557</u>	<u>671,716</u>

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
<b>Unrestricted funds</b>			
General fund	2,837,703	(183,670)	2,654,033
<b>TOTAL FUNDS</b>	<u>2,837,703</u>	<u>(183,670)</u>	<u>2,654,033</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	62,402	(77,090)	(168,982)	(183,670)
<b>TOTAL FUNDS</b>	<u>62,402</u>	<u>(77,090)</u>	<u>(168,982)</u>	<u>(183,670)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
General fund	2,837,703	488,046	3,325,749
<b>TOTAL FUNDS</b>	<u>2,837,703</u>	<u>488,046</u>	<u>3,325,749</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	135,856	(168,385)	520,575	488,046
<b>TOTAL FUNDS</b>	<u>135,856</u>	<u>(168,385)</u>	<u>520,575</u>	<u>488,046</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2021.

The Lushtrust

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2021

	5.4.21	5.4.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5	-
<b>Investment income</b>		
Deposit account interest	44	139
Investment income	<u>73,405</u>	<u>62,263</u>
<b>Total incoming resources</b>	<u>73,449</u>	<u>62,402</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to school and pupils	85,897	71,300
<b>Support costs</b>		
<b>Finance</b>		
Repairs	-	480
IT expenses	100	260
Bank charges	<u>69</u>	<u>60</u>
	169	800
<b>Other 3</b>		
Depreciation of tangible fixed assets	4,029	4,030
<b>Governance costs</b>		
Accountancy and legal fees	<u>1,200</u>	<u>960</u>
Total resources expended	<u>91,295</u>	<u>77,090</u>
<b>Net expenditure before gains and losses</b>	(17,841)	(14,688)
<b>Realised recognised gains and losses</b>		
Unrealised (losses)/ gains on the investments	<u>689,557</u>	<u>(168,982)</u>
<b>Net income/(expenditure)</b>	<u><u>671,716</u></u>	<u><u>(183,670)</u></u>