

BRYANSTON SCHOOL
REPORT OF THE GOVERNORS, STRATEGIC REPORT AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

BRYANSTON SCHOOL

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BRYANSTON SCHOOL

COMPANY INFORMATION **for the year ended 31 August 2024**

GOVERNORS:

E R Benedict – Chairman (*Appointed 8 February 2024*)
N Bickford - Vice Chairman
P D Barnett FCA (*Appointed 13 November 2023*)
B Broad
A W Browning (*Resigned 26 October 2023*)
C H Buckberry, MBE, FREng, FinstP, WCoe, CEng (*Appointed 26 March 2024*)
P P Chappatte (*Appointed 20 December 2024*)
S O Conran (*Resigned 16 March 2024*)
J A F Fortescue, BA
J R Greenhill, MA, KC (*Resigned 31 August 2024*)
R E Mcilwaine (*Appointed 22 June 2024*)
C G Martin, MA, ACA
M E McKeown, BA, Msc
J E Roderick
L M V Soden, BA (Hons), MA
J Spence (*Appointed 20 December 2024*)
R W Swallow

COMPANY SECRETARY:

N J Dodd (*Resigned 6 January 2025*)
A D Clarke (*Appointed 6 January 2025*)

HEAD:

R G Jones

REGISTERED OFFICE:

Bryanston School
Blandford Forum
DT11 0PX

REGISTERED COMPANY NUMBER:

226143 (England and Wales)

REGISTERED CHARITY NUMBER:

306210

BRYANSTON SCHOOL
COMPANY INFORMATION
for the year ended 31 August 2024

AUDITORS: HaysMac LLP
10 Queen Street Place
London
EC4R 1AG

BANKERS: HSBC Bank plc
17 Market Place
Blandford Forum
DT11 7AG

SOLICITORS: Steele Raymond
Richmond Point
43 Richmond Hill
Bournemouth
BH2 6LR

Farrer and Co
66 Lincoln's Inn Fields
London
WC2A 3LH

INSURANCE BROKERS: A J Gallagher
8 Albany Park
Cabot Lane
Poole
Dorset
BH17 7AZ

BRYANSTON SCHOOL

REPORT OF THE GOVERNORS for the year ended 31 August 2024

The governors present their Annual Report, which includes their Strategic Report, and the audited consolidated financial statements of the charity and its subsidiary for the year ended 31 August 2024.

The financial statements are prepared in accordance with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, the Charities SORP (FRS 102) (Second edition).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governors

The governors are also the directors for the purpose of company law and trustees for the purpose of charity law. The governors of the company in office on 31 August 2024 were as shown on page 1, all served throughout the year and to the date of this report except where indicated. The governors are the members of the company and constitute together the Council of Management.

All governors give their time freely and did not receive remuneration during the year. Details of any reimbursed travel and accommodation expenses are disclosed in note 6 to the accounts.

Under Article 16 the governors retire by rotation after holding office for three years and are eligible for re-appointment. Governors holding office prior to the adoption of the new articles, in November 2024, are eligible for re-appointment providing their total term does not exceed 12 years. Governors appointed after the adoption date are eligible for re-appointment twice. The following Governor is due to retire by rotation at the forthcoming AGM and is eligible for re-election:

- C G Martin

Governing Document

The company was incorporated in 1927, and is governed by its Articles of Association, last altered by Special Resolution on 25 November 2024. The most recent update included a change of name from Bryanston School Incorporated to Bryanston School.

Recruitment and Training of Governors

The Governance and Nominations Committee considers the strength and balance of expertise within the Governing Body and makes recommendations from time to time to the Council of Management, most obviously at the Annual General Meeting, as to the recruitment of new governors. When recruiting new governors an important attribute is a passion for the work of the school, believing that education should impart a real sense of meaning and purpose and develop open and enquiring minds.

Upon appointment, new governors are invited to spend a day at School, to meet staff and explore current issues. They also undertake specific training modules for their induction to the Governing Body. Individual Governors attended a total of one external training days during the year and collectively the Governors attended a facilitated strategy day.

Organisational management

The Council of Management meets at least four times a year at Bryanston. A number of committees support the work of the Council of Management. The senior committee is the Finance and General Purposes Committee which meets at least four times each year, some two to three weeks ahead of the Council of Management meetings. Other long-standing committees are the People Committee, the Child Protection Advisory Committee, the Risk Committee, the Health and Safety Committee, the Education Committee, the Customer Committee, the Governance and Nominations Committee, and the Development & Foundation Committee which each meet two to three times a year.

BRYANSTON SCHOOL

REPORT OF THE GOVERNORS for the year ended 31 August 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Key Management Personnel

The day-to-day running of the School is devolved to the Head, supported by the Chief Operating Officer and the Executive Committee.

The pay of Key Management Personnel is reviewed annually by the Governors, who consider changes in average earnings and to the extent that data is available, benchmarks in the independent education sector.

Group structure and relationships

The School has a wholly owned trading subsidiary company whose principal activities include the provision of courses during Bryanston School's holiday periods and the operation of retail shops and a theatre. The trading performance of the subsidiary is dealt with below. The School also controls a charitable foundation whose principal objective is to provide items, services and facilities for the pupils of the School, which advance the purposes of the School.

OBJECTS AND AIMS

Charitable objects

The Charity's object, as set out in the Articles of Association is *"to advance the education of boys and girls by the provision of a day and boarding school in or near Blandford Forum, Dorset and by other incidental and ancillary educational activities and other associated activities for the benefit of the community."*

Aims and intended impact

The School provides boarding and day education to children between the ages of 3 and 19; it also runs a number of holiday educational courses and educational community-based activities. The School's policy is for its pupils to attain the highest academic standards as well as providing an extra-curricular programme which aims to develop life-long leisure interests and helps build self-confidence and a desire to contribute to the community. We value creativity, individuality and variety and we want our young people to fulfil their talents wherever they lie. At the same time, we seek to nurture integrity, responsibility, compassion, and self-discipline within the context of the demands set by the lively school community.

The importance of family is never underestimated at Bryanston and one will often hear mention of the "Bryanston Family". Children learn to be part of a community and support one another during their time at school; friendships forged here evolve, deepen, and very often last a lifetime. Bryanstonians are encouraged to be creative, energetic, and participative; being tolerant of other people's views whilst able to articulate their own; to be keen to do well and have a sense of what matters. Bryanston is not just a five-year experience; instead, pupils and their parents all become life members of "Beyond Bryanston", a family that continues to support each other, in practical ways through a thriving career mentoring network, where members are willing to give their time freely.

Objectives

Our objectives are set to reflect the aims and ethos of the School. It is important to us that we maintain and enhance the academic success of the School but also the academic achievements of each individual pupil. The School encourages pupils to be active learners by giving them a depth of experience that stimulates interest, creativity, and hope.

In setting our objectives and planning our activity the governors have given regard to the Charity Commission's guidance on public benefit and to its supplementary public benefit guidance on advancing education and on fee charging.

BRYANSTON SCHOOL

REPORT OF THE GOVERNORS for the year ended 31 August 2024

ETHOS STRATEGY AND POLICIES

Bryanston is a school which rejoices in its motto: *et nova et vetera*. We are a young enough school to have a crystal-clear vision of our direction and values, much of them described by our founder in 1928, and these imbue all we do here. We live by our values that reflect our commitment to individuality, which lies at the heart of our approach and culture. This is evident in our people, along with a specific kind of creativity that inspires innovative thinking and challenge across all disciplines. https://www.bryanston.co.uk/_site/data/files/files/Our%20values.pdf

Our distinctive values speak to the open-minded, challenging, and inspiring nature of the Bryanston experience, our humanity and our pupils who are curious, self-reliant, and purposeful. Beyond the School, Bryanston embraces educational, cultural, and social initiatives.

Bryanston has a distinctive approach to education which encourages, enables, and supports pupils on their journey. We are ambitious for every pupil. We see creativity as a practical and essential element in thinking across all disciplines, which makes Bryanston a very different learning experience. Our approach is firmly focused on the individual and we work tirelessly to ensure that each pupil not only achieves the results they deserve, but also learns to think independently, be self-reliant and explore new interests.

Bryanston has a unique culture which celebrates the individual and their potential. We are proud to be different. We see ourselves as travelling beside our pupils and guiding them on their educational journey. The experience at school is a collective endeavour to better prepare our pupils for their lives ahead.

Bryanston is an open minded, challenging, and inspiring environment for personal growth, where we provide the space for pupils to find their own passions. The breadth of our offer reflects the range of pupils' interests, beyond the conventional to the creative, practical, and vocational, including focus areas where we specialise and offer support.

The School recognises its responsibility to safeguard and promote the welfare of its pupils and expects all staff and volunteers to be committed to share this responsibility, which encompasses:

- Protecting children from maltreatment
- Preventing impairment of children's health or development
- Ensuring that children grow up in circumstances consistent with the provision of safe and effective care
- Taking action to enable all children to have the best life chances.

Access policy

Our fees are set at a level to ensure the financial viability of the school and to enable us to continue to provide the highest quality education to all our pupils.

It is important to us that access to the education we offer is not restricted only to those who can afford our fees and the school welcomes and encourages pupils from all backgrounds and of all financial means. We believe our pupils benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experience which helps our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives.

Bursary policy

The governors view bursary awards as important in both fulfilling our charitable objectives and helping pupils who wish to come to the School, but whose families would find it impossible to pay the full fees. The allocation of such awards is dependent on an independent assessment of parental means first through the completion by parents of a Statement of Financial Circumstances form and then by interview. Recommendations from the independent reviews are then further considered by the Head and Finance Director. Awards may also be made to relieve hardship where a pupil's education and prospects would otherwise be at risk; in such circumstances, parents will again be asked to complete a Statement of Financial Circumstances form.

In assessing means we take several factors into consideration including family income and expenditure, assets, and liabilities, known family circumstances, the parents' ability to improve financial circumstances or earning capacity and opportunities to release capital. Awards are also dependent on the School's limited resources. The School receives some income for bursaries from its charitable foundation.

BRYANSTON SCHOOL

REPORT OF THE GOVERNORS for the year ended 31 August 2024

ETHOS STRATEGY AND POLICIES (continued)

The School respects the confidentiality of individual bursary awards and hopes parents and pupils will also do so. In order that the limited funds can be focused where there is greatest need, parents whose children are in receipt of a bursary are requested to bring to the attention of the Finance Director any material improvement in circumstances, but in any event the School retains the right to review awards on an annual or termly basis.

The criteria for a bursary, in addition to financial need are:

- that the prospective pupil will fulfil the academic requirements for the appropriate year of entry
- that the prospective pupil will engage in the whole life of the School
- that the parents, the prospective pupil, and the Head agree that attendance at the School will be a positive experience for the pupil.

The bursary awards range from 5% to 100% remission of fees, but the School also recognises that additional costs will be incurred by pupils to pay for extra/co-curricular activities, equipment, and trips - and therefore discretionary awards are made by the Head ensuring all pupils can benefit from the full educational experience on offer.

Information about bursaries is provided to all applicants and is also available on our website. Certain 100% bursaries are also advertised in the local press.

Family discount policy

The School recognises the importance of family and welcomes siblings. As a policy the School does not offer an automatic family discount, but instead will focus support on need in accordance with our stated bursary policy.

Scholarship policy

The purpose of a scholarship is to recognise talent. Scholarships may attract a financial award up to a maximum of 10%, but any scholarship may be supplemented by a bursary awarded in accordance with the bursary policy. Scholarships are available for junior and sixth form entry. Scholars are expected to be ambassadors for their specialism and contribute actively to the overall life of the School. Scholarships are offered in the following areas:

- Academic - recognising high academic potential.
- Art - for pupils who show exceptional ability and promise in painting, drawing or three-dimensional work.
- Design Technology - for candidates who show a real interest in design and have sound practical skills.
- Computer Science - where pupils can demonstrate a good level of ability in a wide range of IT initiatives.
- Music - for enthusiastic candidates who show considerable potential.
- Sports - for pupils with not only sporting ability, but also good temperament, motivation, and leadership skills.
- Performing Arts - for enthusiastic candidates who show considerable potential.
- All-rounder - recognising candidates who possess the talent and personal qualities to make a significant ongoing contribution to the quality of school life.

Scholarships are advertised on our website.

Employees

Arrangements exist to keep all employees informed on matters of concern to them and information on the School's performance and prospects is disseminated widely.

Employment of people with disabilities

It is the School's policy that people with disabilities should have the same consideration as others with respect to recruitment, retention, and personal development. Depending on their skills and abilities, they enjoy the same career prospects as other employees and the same scope for realising potential.

BRYANSTON SCHOOL

REPORT OF THE GOVERNORS for the year ended 31 August 2024

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR (continued)

2023/24 was a year with numerous achievements and reasons to be proud. Pupil numbers remained strong throughout the year averaging 682 in the senior school and 125 in the prep school.

Sport and Wellbeing

Our mission for sport is straightforward yet powerful: to cultivate a sense of belonging and develop a 'Team First' culture. Our goal is to install healthy lifestyle behaviours and a genuine passion for sport – a mindset and passion that our students will carry into adulthood.

A whole-school approach to mental health and wellbeing involves the whole school community working together to build and embed processes and strategies to develop wellbeing for pupils. Mental health and wellbeing become part of the fabric of the school, and its culture and ethos.

Over 80 per cent of pupils represent the School in at least one sport and all participate in sport at least three times per week. The School has a history of sporting success and excellence across a range of disciplines. Pupils can take part in sport purely for the joy of it or to compete at the highest levels, both nationally and internationally. As a through school, we have an aligned long term athletic development model that supports this.

Our High Performance Sports Programme provides a unique opportunity for sports scholars and exceptionally talented young athletes to excel in their chosen sports. It is tailored for future professional sportspeople, offering a comprehensive support system. Coupled with our world-class facilities and comprehensive medical support, Bryanston provides an extraordinary platform for its young athletes.

We have held numerous sports events throughout the year. As part of our ongoing efforts to promote sports for girls, the School hosted its first School Sport Summit, in collaboration with The Powerhouse Project, focused on empowering women and girls through sport. More than 300 young women from state and independent schools across the south and west of England attended.

This year, the School formed the Bryanston Sports Advisory Board consisting of high-performance sports leaders from various disciplines in the world of professional sports. This ensures our sports programme consistently evolves at the highest level, nurturing the growth and development of our young athletes. In support of our 'sport for all' ethos, they offer guidance on our performance pathways, helping identify, develop, and prepare pupils for high-performance sports careers.

Creative and Performing Arts

Creative and Performing Arts combines the power of belief with imagination. They forge pathways into undiscovered worlds and empathy-coloured landscapes. At Bryanston, we teach pupils how to develop their talents and join them under collective creative visions. Learning to empathise, communicate effectively, and collaborate is an essential part of being a performer.

During the year, the School hosted the Imagine Art Exhibition in London, with 130 pieces of art on display in Gallery Eight and online, demonstrating the creativity and talent of current pupils, alumni, and parents.

Digital World

At Bryanston we embrace the digital now and allow it to stream into all areas of school life. This does not just mean emails and proficiency in Microsoft Office; we encourage pupils to use technology to innovate and pioneer their visions as they move forward towards a more digital future. Whether a pupil's passion is athletic, academic, or even agricultural, Bryanston aims to help them understand the value of technology in the evolving digital world.

Our approach to digital education is interdisciplinary. We understand that technology can be used to develop pupil's imaginations, critical thinking skills and creative pursuits. Our cross-curriculum approach means that when pupils leave Bryanston, they are ready to enter a world where technology is vital in every industry.

BRYANSTON SCHOOL

REPORT OF THE GOVERNORS for the year ended 31 August 2024

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR (continued)

Entrepreneurship & Innovation (E&I)

As more pupils begin to engage with the commercial world, we want them to do so with foresight and social consciousness at heart. Through imagination and innovation, our students not only discover what lights their fire, but also how their passions and visions can become pathways to entrepreneurial futures.

By supporting student enterprises, we encourage them to take their ideas, develop them into products or models, and build their entrepreneurial portfolios. Entrepreneurship should not solely be about fiscal gain. True entrepreneurship is about bringing innovation to the places that need it. We enable students to be bold, to be change-makers, understanding that they hold the power to lead the way when it comes to innovation.

As entrepreneurship evolves further at Bryanston, we encourage pupils across every sector of Bryanston life to engage with entrepreneurship on some level.

Academic Achievements

The summer of 2024 saw success for our Upper Sixth with 96% of pupils gaining a university place with 81% achieving their first choice. A third of all A Level grades were awarded A* or A equivalent across A Level and IB. Our IB pupils had a record year, where 64% of pupils achieved 40 points or more. Notably, two pupils achieved the maximum 45 points (putting them in the top 0.5% globally).

Bryanston pupils headed to a range of prestigious universities both in the UK and overseas. Destinations included Oxford, UCL, Imperial, Edinburgh, York, SOAS, King's College London and Warwick. Pupils also joined Music Conservatoires, Professional Dance Training Schools, Film Academics, as well as degree apprenticeships – emphasising the growing interest in alternative pathways amongst Bryanston's Sixth Formers.

The School celebrated the outstanding achievements of its Year 11 pupils in their GCSE exams. This year's results reflect the hard work, resilience, and dedication of pupils, supported by the exceptional guidance of the staff.

43% of grades were awarded 9 to 7, and 25% of grades awarded were 9s and 8s. The highest individual total was an outstanding 112 points, with eight grades 9s and five grade 8s.

Our GCSE pupils continued to challenge themselves by gaining new qualifications and learning new skills throughout the academic year. Qualifications included: Bronze Duke of Edinburgh, ESB Public Speaking, NPLQ Lifeguarding and RFU rugby coaching.

Underpinning all our academic achievements is 'The Bryanston Method'. Our distinctive approach to education with one-to-one tutoring, ensures that pupils are given the level of structure and support appropriate to their specific year group, be that emotional, pastoral, or academic.

With Bryanston Prep now following the well-established Bryanston Method, one-to-one tutoring starts in Year 6, enabling us to begin to equip our pupils from an early age with the skills they need to become independent learners.

All Bryanston Prep pupils are now using Apple Macs and iPads in classrooms, and Apple TVs have replaced all former screens, continuing to build on our digital pillar.

Academic Enrichment

Bryanston is a place where children learn to love their minds. There is no Bryanston 'type' – our pupils think for themselves. Alongside high academic standards and expectations, we provide an emotionally and intellectually supportive environment, allowing pupils to develop independent, creative, and unbounded thinking.

More than 300 educators from across the UK gathered at Bryanston for the eighth annual Education Summit. This year's theme was 'The Times are A-Changing; Future Proof Your Teaching', inspired by Bob Dylan's iconic song, focused on embracing the ongoing changes taking place in the education system. The day brought a series of inspiring talks delivered by expert speakers and leading educators addressing the evolution of education in a rapidly advancing digital world, against more traditional teaching methods.

BRYANSTON SCHOOL

REPORT OF THE GOVERNORS for the year ended 31 August 2024

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR (continued)

Sporting Achievements

We have celebrated several notable team and individual success stories over the past academic year.

Our rugby squad 1XV were unbeaten. We have entered Rosslyn Park, West of England Sevens, PGS Sevens, Dorset Sevens to name a few. We have also been invited to the Seaford 10s for the first time. We currently have two players involved in the Bath U18 Academy, two in the U16 Bath DPP and a further four players in the U14 Bath DPP Programme. We are delighted to have former GB7s and England Captain, Tom Mitchell supporting our rugby sevens programme from January. He will be working closely with our Head of Rugby to build a performance 7s programme. The term finished with a successful Senior Rugby and Hockey dinner where pupils were rewarded for their commitment to their respective sports.

In Hockey, the season started with many positives both from an individual and team perspective. The girls progressed through to the independent school's hockey cup and National cup. The School's pathway links have continued to grow and we currently have two pupils in the South Coast Talent Centre. Several junior girls are also playing club hockey at Bournemouth and several girls trialled for Dorset Hockey.

In Netball, Ceri Evans, who was on the coaching team for Team Bath, was appointed as Head of Netball. The U19s were Dorset County Champions held at Bryanston through to regionals. The U16s won their Area Qualifiers and finished third in the County Finals and the U15s reached the 3rd round of the Sisters in Sport Cup. More than 15 girls regularly compete in the Blandford League. We currently have three girls in the Team Bath ADC and PDP squads.

In Football, over 60 pupils take part in our senior programme. Our Head of Football, Mark Foster, is now in his second year at Bryanston. The School is now entered into the ISFA (Independent Schools Football Association), ESFA (English Schools Football Association) and Dorset Schools County Cup Competitions. In the Spring Term, Bryanston was included in the SWIS (South West Independent Schools League) boys Seniors 1st, 2nd, 3rd, 4th XI and Juniors U15A&B, U14A&B age groups. The Senior 1st & 2nd XI Girls are entered into the South-West Girls Independent Schools (SWGIS) League as one of the founding teams. This allows our pupils to compete with the strongest football programmes in the SW. The Senior boys' 1st Team finished unbeaten in 11 games culminating in becoming winners of the U18 South West Independent Schools League in their debut season. Amassing 42 goals in competitions, they also reached the semi-final of the Dorset Schools County Cup. The School has employed two experienced football coaches in Jordan Tyrer and Paul Manning (Prep School) both who have coached at AFC Bournemouth. Bryanston Prep has experienced its first full term of Football and comprehensive fixture programme at U11 and U13 level. Mark Foster has been coaching the pupils throughout the term. There has been some collaboration between the Prep and the senior site. This has included Bryanston hosting Prep Festivals, PSP (Performance Sports Programme Sessions) with prospective pupils.

It has been another exciting term for the Equestrian Centre with riders coming from Lithuania, Jersey, Germany, France and Sweden along with our British riders! We have attracted children from across the country who joined the team in helping Bryanston qualify for the Elite Championships at Hickstead where the team performed with their usual positive, upbeat and TEAM FIRST mentality. One rider qualified for the Hickstead 1.10m elite individual championships. The yard has grown again with more temporary stables meaning the huge influx of riders and their horses for 23-24 could be housed. During this year we have seen outstanding professional development by the team who have successfully completed driving qualifications, BHS exams and passes with distinction in their apprenticeships.

In Rowing, Jamie Pollock became the first Bryanston rower to be invited to GB U19 trials since 1989. He was then selected for the GB U19 World Rowing Championship Team where he rowed in the coxless pair, finishing 6th (GB's highest placing in this category since 2006). Jamie is the first Bryanston rower to be selected for a GB team since 1993, and the first boy ever to be selected for the U19 World Championship team. Training continues to progress well with over 60 pupils opting for rowing this term. The juniors and seniors have competed at Bristol University, Monkton Coombe, Blue Friars and Weybridge Silver Sculls. The Boat Club also raced in the Dorset Indoor Rowing Championships. Our boys' and girls' teams raced in the Senior Open 5,000m team event.

In Cricket, Richard Scott has joined the School as the new full time Head of Cricket, alongside his lead role at Dorset Cricket and as an England scout. Bryanston U14's crowned County Cricket Champion in an exhilarating showdown at Ferndown Wayfarers. The U15s were crowned as County champions and have qualified for the national school's competition next Summer. Richard has created a performance winter programme, alongside individual timetabled and early morning sessions. We currently have three boys in the Hampshire winter programme and one girl in the Surrey squad. Richard will be looking to further enhance the girls programme and links with Bryanston Prep.

BRYANSTON SCHOOL

REPORT OF THE GOVERNORS for the year ended 31 August 2024

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR (continued)

The newly formed Swim, Bike, Run programme encompasses cross country, swimming, athletics and cycling under one umbrella. The programme is open to pupils from Year 11-13 of all abilities. Sports Scholars in Year 9 upwards are considered for early entry into the programme. The School's Head of Swim, Bike, Run, Angus Young, has achieved international representation in triathlon, winter triathlon, and cycling, earning three podium finishes at the European and World Championships. Angus actively competes in endurance cycling, recently setting world records, and winning prestigious races like the Pan Celtic and Highland Trail 550. Over 40 students have represented Bryanston in either cross country or swimming this term. In March 2024, Bryanston hosted a Triathlon event at the School.

In Kayaking, the squad raced at two Hasler events in the first half of term. The club also entered the Reading K4 – racing in a 4-person kayak for the first time. The Bryanston crew finished in second place in Division C, in a field of 15 K4 crews. Late October and early November brought widespread rain, bringing the rivers of Dartmoor into perfect condition just in time for the Outdoor Adventure Expedition. Whilst some pupils had their first experience of white water on the lower reaches of the River Dart, others further developed their white-water skills on the famous Loop section of the same river. Two crews also competed at the National Schools Kayak Championships.

In Squash, the 1st team continued to achieve some excellent results. The girls' team thoroughly enjoyed playing both genders in competitive and friendly matches.

In Sailing, Bryanston finished the 2023 competitive sailing season with the RYA National Youth Team Racing Championships at Oxford. For the first time at Bryanston, we also included sailing in the C adventure training rotation, exposing the experienced sailors to the team racing aspect of the sport but more relevantly, offering the opportunity for all Year 10 pupils to experience sailing.

Our Outdoor Education programme over the Easter holidays offered a varied and exciting array of activities. Four groups of A3 pupils travelled to the Brecon Beacons for their Gold DofE and twelve pupils took part in the 61st Ten Tors event in Dartmoor with the C year group team travelling 35 miles and the A3 year group team travelling 45 miles.

Music and Performing Arts

With a global reputation for the performing and creative arts, we welcomed another spectacular school musical performance of 'Phantom of the Opera'. Performed by senior school pupils, it was an outstanding four-night theatrical production. Prep Schools, including Bryanston Prep and schools who are part of The Blandford Schools' Network attended the School's magnificent Coade Hall Theatre.

In celebration of the popular ITV television show 'The Masked Singer', our dedicated Coade Hall team put on an incredible show for our pupils, featuring five exceedingly talented members from the Bryanston community performing on stage in front of them. The Bry Masked Teacher was a triumphant success!

Bryanston was named winner of the Dynamic Performing Arts winner in the 2024 Muddy Stilettos Best Schools Award in July 2024. With more than 500 schools nationwide taking part, the judges felt Bryanston 'stood out.'

During the year, Bryanston announced the formation of its Arts Advisory Board, comprised entirely of distinguished Old Bryanstonians (OBs). The Board brings talent, knowledge, and experience, unlocking a myriad of opportunities for its pupils, especially those with aspirations to pursue a career in the creative and performing arts industry.

In the summer, the School held its annual creative and performing arts event, BryFest, a week-long major performance platform held during the final week of term. The festival brought the whole community together, allowing pupils to showcase their skills, not just in drama, music, film, and dance but also in choreography, technical and dramatic direction, lighting and stage management and design. The festival included a range of drama, classical and rock band performances, dance shows, film shows, social events and DJ sets.

BryRadio, the School's internet-based radio station continues its success. Based in the Music School, the state-of-the-art station plays pupil and staff selected music, alongside a wide array of recorded jingles, 24-hours-a-day. The pupil-led radio programme offers interviews, debates, Bryanston news, weather, local traffic, sports, drama, music and live lounges, and the station is played out on the campus, including in the School Shop, Café, Sports Hall, and Common Room. As well as providing an excellent opportunity for our pupils, we are also encouraging listeners in the wider Bryanston community.

BRYANSTON SCHOOL

REPORT OF THE GOVERNORS for the year ended 31 August 2024

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR (continued)

At Bryanston Prep, many of the improvements to the school have been going ahead behind the scenes. Revamped facilities include an upgrade to the electrics, fire alarm replacement system, water safety management system and a boiler upgrade, renovation and the more visible improvements include the creation of the Innovation Room in the main building, a redesigned Library, and a dedicated outdoor classroom area and Forest School area

Bryanston Enterprises

Bryanston Enterprises is the business name for the commercial trading activities of the Group and for the sport and recreational activity courses provided during the school holiday periods.

In December 2024, Bryanston opened its doors to the local community and invited members of the public to enjoy classic Christmas films at Bryanston. Children were invited to dress up for the sing-along screenings and the School's new catering van provided mulled wine, popcorn, hot dogs, and other popular theatre refreshments. Movies included 'Elf', 'The Holiday' and 'It's A Wonderful Life'.

In January 2024, Bryanston offered children's swimming lessons for members of the public at our state-of-the-art sports centre. The Bryanston Swimming Academy offers Rookie Lifeguard sessions (for children aged 8-12) and 'Learn to Swim' lessons for those aged 5 to 11. During the Spring term, we had 70 registrations for swimming lessons and 25 registrations during the summer term. We look forward to continuing the development of the Bryanston Swimming Academy.

The popular sports and activity courses took place during the Easter and summer holidays. During Easter 2024, 92 attended courses, which increased to 274 over the summer holidays.

Charity and Public Benefit

The generosity and support of the Bryanston family is central to the School's ethos and culture. Philanthropic contributions ensure additional enrichment for all our pupils and enables us to widen access and retain our breadth of education.

Notable whole-school fundraising activities from this year include our A2 Charities Weekend organised by the Heads of School, which raised a total of £16,000 following a fantastic programme of events. The money raised for Right4Children, a Nepal-based NGO.

We are proud to maintain our long-standing tradition of hosting Tuesday Club, a small gathering for the older generation that live locally, providing tea and entertainment. Organised by our Chaplain and with support of our Pioneering pupils, the club continues to welcome people from the local community to the school.

We take our role and responsibility as a member of the local community seriously and maintain our position in the Blandford Schools' Network, a group aiming to offer all the Blandford area children a rich, inclusive, and challenging education. We work with other schools in the network to discuss key pastoral issues and share resources.

In July 2024, Bryanston held its BryGiving 2024 campaign, raising £170,000 for transformational bursaries, particularly for those joining via the Royal Springboard Charity. The 36-hour event included Old Bryanstonians, pupils, parents, staff, and friends of the School.

The school also brings a significant economic contribution to the local area; using the Economic Impact Assessment Tool developed by Oxford Economics and the Independent Schools Council, the school's economic impact is as follows:

- Contribution to the UK GDP - £43.7m
- Contribution to North Dorset's GDP – £22.9m
- Total number of jobs in North Dorset supported by the School's activities – 714
- UK Tax supported by the School's activities £13.1m
- Savings generated for the UK taxpayers as a result of pupils attending Bryanston, who otherwise could take up free UK state school places - £4.8m

BRYANSTON SCHOOL

REPORT OF THE GOVERNORS for the year ended 31 August 2024

FINANCIAL REVIEW

The results for the year and financial position of the group are shown in the attached financial statements. Total income increased by £2.5m (8.4%) when compared to 2023 and expenditure increased by £2m, after taking account of the investment gains (£437,000) the resulting net surplus for the year was £552,000. The Governors have continued to improve the fabric and facilities of the School investing £1,007,000.

Bursaries

The value of means tested awards totalled £3,541,000 (2023: £3,522,000) and represented 11.3% of gross fees (2023: 12%), helping 172 pupils (2023 : 191) 13 of whom benefited from full remission and a further 15 at over 90% remission (2023: 19).

Scholarships

Scholarship only awards amounted to £659,000 (2023: £588,000) and were provided to 77 pupils (2023: 88 pupils). In addition, a further 60 (2023: 52) scholars received remission in the form of scholarship plus bursary and the value of the combined award is included in the figure relating to bursaries.

Investment powers

As a charity the parents of our pupils have the assurance that all income must be applied for educational purposes. As an educational charity the school enjoys tax exemption on the surplus provided it is applied for our charitable aims. As a charity the school has been eligible for an 80% reduction in business rates on the property it occupies for charitable purposes, which has been worth £550,000. With effect from April 2025, this relief will be withdrawn.

Reserves

The total funds held by the school are £38.7m (2023: £38.1m), of which £3.7m (2023: £3.4m) is held in restricted funds. At the year end date, the school had total unrestricted funds of £35.0m (2023: £34.7m). The value of unrestricted funds is more than exceeded by the value of fixed assets £43.4m (2023: £43.8m). The excess value of fixed assets over unrestricted funds is £8.4m (2023: £9.1m) and means that while there is investment in the school's assets to keep it at the forefront of the independent school sector free reserves, as defined by the Charities SORP, will not be maintained. The Governors monitor the level of cash reserves on a monthly and termly basis and review the policy on an annual basis. The Governors are satisfied that the school has sufficient working capital to meet its needs for the foreseeable future and to enable it to manage and respond to unforeseen situations.

Fundraising standards

The Governors recognise the importance of meeting the highest standards of practice and care in relation to fundraising activities. Bryanston has signed up to the fundraising code of practice and voluntarily registered with the Fundraising Preference Service (FPS). The School keeps benefactors informed about fundraising activities through regular newsletters and reports and information about FPS and GDPR was first included in the 2018 annual publication of the Philanthropic Impact Report. All fundraising activity is carried out by Bryanston staff, who all have received training on fundraising standards. No complaints have been received.

Bryanston raises funds from Old Bryanstonians (OBs), associated past and current parents, staff, and those with a personal connection with the School and does not undertake general fundraising campaigns to members of the public.

BRYANSTON SCHOOL

REPORT OF THE GOVERNORS for the year ended 31 August 2024

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR (continued)

Asset cover for funds

Note 18 to the accounts sets out an analysis of the assets attributable to the School's funds. These assets are sufficient to meet the School's obligations on a fund-by-fund basis and no fund was in deficit at the year end date.

STREAMLINED ENERGY AND CARBON REPORTING (SECR)

Energy consumption was as follows:

	2024	2023
UK energy use (1) kWh	9,958,617	9,149,052
Associated Greenhouse gas emissions (2) Tonnes CO ₂ equivalent	1,877.67	1,739.66
Intensity ratios		
Emissions per pupil (tCO ₂ e per pupil)	2.33	2.14
Emissions per m ² (tCO ₂ e per m ²)	0.03	0.03

UK energy use covers the principal activities of the group and incorporates electricity use, natural gas use and fuel used in company owned vehicles. The total energy use has increased when compared to 2023.

Quantification and reporting methodology

We have followed the 2019 HM Government Environmental Reporting Guidelines. We have also used the GHG Reporting Protocol – Corporate Standard and have used the 2024 UK Government's Conversion Factors for Company Reporting. The data has been collected from supplier invoices and then converted into greenhouse gas emissions.

Intensity measurement

The chosen two intensity measurement ratios are (1) total gross emissions in metric tonnes CO₂e per pupil; the recommended ratio for the sector and given pupil numbers vary year on year and the majority of energy consumption relates to gas and electricity (2) total gross emissions in metric tonnes CO₂e per square meter of buildings is also an appropriate intensity measurement.

Measures taken to improve energy efficiency

In the period under review the school has

- Continued its programme to replace old light fittings with modern LED lamps having replaced approximately 3,000 units.
- Added further electric charging points around the campus.
- Continued a programme of replacing old boilers with new energy efficient boilers.
- Completed and submitted its ESOS III assessment.
- Explored with the planning authorities the possibilities for roof and ground mounted PV panels.

BRYANSTON SCHOOL

REPORT OF THE GOVERNORS for the year ended 31 August 2024

PLANS FOR THE FUTURE

The Governors are very aware of the difficult and uncertain macro-economic climate that continues to exist and acknowledge that challenges for fee paying parents do not diminish. They are also aware of the challenges facing the Independent School sector and therefore to ensure the school maintains a competitive position, widens access to the education it delivers, and provides the best care and opportunities to our pupils. the key focus area are:

- To strengthen our fundraising and development reach to enable ongoing and meaningful relationships with our alumni and to build a significant bursary fund.
- To develop significant alternative streams of income to reduce the strain on the school's financial model and to generate funds to reinvest back into our educational provision and experience for our pupils.
- Continuous improvement to deliver the highest standards of educational provision, responding to the changing UK academic examination landscape and the changing needs of pupils and parents
- To continue to invest training and wellbeing support for our staff.
- To ensure that Bryanston Prep achieves its ambitious goals following the strategic investment in infrastructure, facilities, and other resources.
- To improve the flexibility of our boarding capacity.
- To further build on the growing strength of our relationships with other schools, educational institutes, industry, sporting bodies and the local community with whom we can mutually work and support.
- To improve our carbon footprint, through investment in education and in energy efficiency.

RISK MANAGEMENT

The Council of Management is responsible for the management of the risks faced by the School and for maintaining adequate systems and controls to help mitigate those risks to acceptable levels. The Council of Management operates through a sub-committee structure with each committee focusing on a key area of operation. All committees comprise a mix of Governors, Executive team, and staff. The Council of Management meets once a term and, at each meeting, members of the Executive Team and every committee report formally to Council of Management. The day-to-day management of risks is delegated to the School's Executive, who have established a Risk Committee, which meets 3-4 times a year and reports each term to the Governors' Finance and General Purposes Committee. Further controls:

- Each committee has formal written Terms of Reference adopted by the Council of Management
- Formal agendas are issued in advance for all committees and Council of Management meetings.
- Minutes of the meetings are maintained, and clear action points identified.
- Strategic development plan is reviewed at least annually by the Council of Management
- Written policies, which are reviewed at least annually by the policy holder and by the relevant Governor led sub-committee and published on the School's website and further staff only policies are circulated and published on the School's intranet.
- Safeguarding procedures, including safer recruitment, and training for all new staff and at least bi-annual formal safeguarding training for all other staff and Governors.
- Comprehensive budgeting, financial management and review

Risks are identified, assessed and controls established throughout the year by the Risk Committee, and a formal review is presented, together with the risk register, to the Executive Committee and then the Finance and General Purposes Committee for discussion before presentation at Council of Management. The Council of Management are satisfied that the major risks to which the charity is exposed are reviewed at sufficient frequency and systems have been established to mitigate these risks. As a part of this review the Council of Management has identified the following principal areas of risk and uncertainty:

- 1) Failure to deliver the Bryanston Operating Model
- 2) Failure of IT security or compliance breach
- 3) The uncertain macro-economic climate and the changes to the taxation status for independent schools and as a consequence the affordability of school fees for parents.

The Governors, via the Executive Committee and the Risk Committee have implemented controls and policies to mitigate these risks. The Risk Committee will continue to regularly assess the existing and emerging risks facing Bryanston and the steps being taken to reduce those risks and will adjust the risk register to reflect any changes. Any short-term high impact risks will be monitored very closely.

BRYANSTON SCHOOL

REPORT OF THE GOVERNORS for the year ended 31 August 2024

STATEMENT OF GOVERNORS' RESPONSIBILITIES

The Governors (who are also directors of the company for the purposes of company law and trustees of the charity) are responsible for preparing the Trustees' Annual Report including the Strategic Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the school and of the group and its financial activities for that period. In preparing those financial statements, the Governors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company and the group will continue in operation.

The Governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the Governors are aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- the Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

On 18 November 2024 the company's auditor changed its name from haysmacintyre LLP to HaysMac LLP. The auditors, HaysMac LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF GOVERNORS:

The Governors (in their capacity as directors of the company and trustees of the charity) approve the Report of the Governors and the Strategic Report for the year ended 31 August 2024.



.....
A D Clarke
Company Secretary

Dated: 25 January 2025

BRYANSTON SCHOOL

DRAFT CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 August 2024

	Notes	Unrestricted £'000	Restricted £'000	Total 2024 £'000	Total 2023 £'000
Income from:					
Charitable activities					
Fees receivable	2	27,167	-	27,167	25,269
Other income	5	1,856	-	1,856	1,469
Donations, grants and legacies		622	-	622	705
Trading activities	3	1,971	-	1,971	1,808
Investment	4	303	45	348	186
Total		31,919	45	31,964	29,437
Expenditure on:					
Charitable activities:					
School operating costs		30,322	25	30,347	28,379
Trading activities		1,502	-	1,502	1,477
Total	8	31,824	25	31,849	29,856
Net Income/(expenditure) before investment gains		95	20	115	(419)
Other recognised gains:	10				
Realised investment gains		-	20	20	24
Unrealised investment gains		-	417	417	98
Net Income/ (expenditure)		95	457	552	(297)
Transfers between funds	17/18	166	(166)	-	-
Net movements in funds		261	291	552	(297)
Fund balances 1 September 2023		34,756	3,386	38,142	38,439
Fund balances carried forward as at 31 August 2024		35,017	3,677	38,694	38,142

The financial activities set out above are those of the group. Details of comparatives by fund are disclosed in note 26.

Continuing operations

None of the group's activities were acquired or discontinued during the current and previous years.

The notes on pages 19–32 form part of these consolidated financial statements

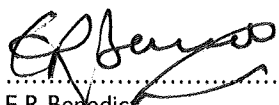
BRYANSTON SCHOOL
Company No. 226143

BALANCE SHEETS
31 August 2024

	Notes	Consolidated		School	
		2024 £'000	2023 £'000	2024 £'000	2023 £'000
Fixed assets:					
Tangible assets	9	40,061	40,795	39,977	40,651
Investments	10	3,301	2,969	-	-
		<u>43,362</u>	<u>43,764</u>	<u>39,977</u>	<u>40,651</u>
Current assets:					
Stocks	11	190	202	40	34
Debtors	12	892	1,475	788	1,336
Cash at bank and in hand		17,309	6,584	17,309	6,583
		<u>18,391</u>	<u>8,261</u>	<u>18,137</u>	<u>7,953</u>
Creditors: Amounts falling due within one year	13	<u>(16,531)</u>	<u>(12,669)</u>	<u>(16,278)</u>	<u>(12,374)</u>
Net Current Assets/ (liabilities):		<u>1,860</u>	<u>(4,408)</u>	<u>1,859</u>	<u>(4,421)</u>
		45,222	39,356	41,836	36,230
Creditors: Due after more than one year	15	<u>(6,528)</u>	<u>(1,214)</u>	<u>(6,528)</u>	<u>(1,214)</u>
		<u>38,694</u>	<u>38,142</u>	<u>35,308</u>	<u>35,016</u>
Funds:					
Restricted funds	17	3,677	3,386	380	420
Unrestricted funds					
- General funds	18	33,572	32,891	33,570	32,890
- Designated funds	18	1,445	1,865	1,358	1,706
		<u>38,694</u>	<u>38,142</u>	<u>35,308</u>	<u>35,016</u>

The School's surplus for the year of £291,408 (2023: deficit £291,472) is included.

ON BEHALF OF GOVERNORS:


.....
E R Benedict
Chairman

Approved and authorised for issue by the Governors on 25 January 2025

The notes on pages 19-32 form part of these consolidated financial statements

BRYANSTON SCHOOL

CONSOLIDATED STATEMENT OF CASH FLOWS
for the year ended 31 August 2024

	Notes	2024 £'000	2023 £'000
Net cash provided by operating activities	22	11,247	1,029
Cash used in investing activities	23	<u>(565)</u>	<u>(915)</u>
Increase in cash and cash equivalents in the year		10,682	114
Cash and cash equivalents at 1 September 2023		<u>6,496</u>	<u>6,382</u>
Cash and cash equivalents at 31 August 2024	24	<u><u>17,178</u></u>	<u><u>6,496</u></u>

Analysis of changes in net debt

	1 September 2023 £'000	Cashflows £'000	31 August 2024 £'000
Cash	6,584	10,725	17,309
Cash equivalents	38	(24)	14
Overdraft, repayable on demand	<u>(126)</u>	<u>(19)</u>	<u>(145)</u>
Total	<u><u>6,496</u></u>	<u><u>10,682</u></u>	<u><u>17,178</u></u>

The notes on pages 19-32 form part of these consolidated financial statements

BRYANSTON SCHOOL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 August 2024

I. ACCOUNTING POLICIES

Accounting convention

The accounts of the School are prepared in accordance with the Statement of Recommended Practice applicable to Charities (SORP 2015) (Second edition, effective 1 January 2019) and the Companies Act 2006. Bryanston School meets the definition of a public benefit entity under FRS 102.

Going concern

Bryanston School meets the definition of a public benefit entity under FRS 102. The budget, financial forecasts for income, expenditure and cashflows and access to funding support that there are no material uncertainties about the charity's ability to continue as a going concern. The financial statements are drawn up on the historical accounting basis except that investment assets are carried at market value.

Basis of consolidation

The consolidated financial statements incorporate the financial statements of the School, its trading subsidiary undertaking and a controlled charitable trust. A separate statement of financial activities for the School itself is not presented because the School has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

Fees and similar income

Fees receivable and charges for services and use of premises are accounted for in the period in which the service is provided. Fees receivable are stated after deducting allowances, scholarships and other remissions allowed by the School, but include contributions received from Bursaries and other trusts.

Donations and fund accounting

Donations received for the general purposes of the School are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to "restricted funds" where these wishes are legally binding on the Governors.

Trading income

Trading income represents net invoiced sales of goods and services, excluding value added tax.

Government grants

Income from government grants is recognised once the School is entitled to receipt, with all conditions for receipt having been met, and the value can be measured with sufficient reliability.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the statement of financial activities. The irrecoverable element of VAT is included with the item of expense to which it relates.

Investments and investment income

Investments are included at closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities. Investment income is accounted for on an accrual basis.

Tangible fixed assets

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation, and replacement expenditure is written off as expenditure in the statement of financial activities. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful lives of the assets concerned. The principal annual rates used for this purpose are:

Land is not depreciated. Buildings are depreciated at rates between 1% and 20% per annum on cost or over the remaining useful life if shorter. Plant, furniture, and other equipment is depreciated at rates between 4% and 33% per annum on cost.

Stocks

Stock is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow-moving items.

BRYANSTON SCHOOL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 August 2024

I. ACCOUNTING POLICIES (Continued)

Debtors

Debtors are measured at their recoverable amounts.

Impairment of assets

Impairment of assets are calculated as the difference between the carrying value of the asset and its recoverable amount, if lower. *(Recoverable amount is the higher of fair value, less any cost of sales, and the estimated value in use at the date of the impairment review)*. The tests for impairment are carried out only if there is some indication that the carrying value of the assets may have been impaired.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are considered in arriving at the operating result.

Advance fees scheme

The School offers parents the opportunity to pay for up to five years tuition fees in advance in accordance with a written contract. This is treated as deferred income until the pupil joins the School whereupon the prepaid amount for each term is charged against the remaining balance and taken to income. Any shortfall is treated as a deduction from School fee income and any excess accrued is treated as additional School income.

Operating leases

Rentals paid under operating leases are charged on a time basis over the lease term.

Pensions

The School operates a group personal pension scheme for staff.

Funds

The school has the following types of funds:

- Restricted funds – These are funds that can only be used for particular restricted purposes within the objects of the school. Restrictions arise when specified by the benefactor or potentially by the fundraising objective.
- Designated funds – These are unrestricted funds where the governors have designated them for specific purposes.
- General funds – These are unrestricted funds whose purpose has not been designated by the governors.

Financial Instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost except for investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes and provisions. Assets and liabilities held in foreign currency are translated to GBP at the balance sheet date at an appropriate year end exchange rate.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Governors are required to make judgement estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

Judgements made by the Governors, in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are deemed to be in relation to the depreciation rates of tangible fixed assets, the provision for slow moving and obsolete stock and the provision for bad and doubtful debts which are discussed above. The accounting policies have been applied consistently in dealing with items which are considered material in relations to the School's financial statements.

BRYANSTON SCHOOL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 August 2024

2. INCOME

	2024 £'000	2023 £'000
Fees receivable consist of:		
Gross fees	31,367	29,380
Less: Total bursaries, grants and allowances	<u>(4,200)</u>	<u>(4,111)</u>
	<u>27,167</u>	<u>25,269</u>

3. TRADING INCOME

The commercial activities at the School are carried out by a separate company, Bryanston Conference Centre Limited, a company registered in England (company no. 1111950). The School owns all the shares in the company and its annual profit is paid to the School under gift aid. Its trading results, extracted from its audited accounts were:

	2024 £'000	2023 £'000
Turnover	1,971	1,808
Cost of sales	<u>(899)</u>	<u>(922)</u>
Gross profit	1,072	886
Administrative expenses	<u>(603)</u>	<u>(567)</u>
Operating profit	469	319
Interest payable and similar charges	<u>-</u>	<u>(7)</u>
Net profit	469	312
Net gift aid payments	<u>(542)</u>	<u>(312)</u>
Retained profit	<u>(73)</u>	<u>-</u>
Extract from Balance Sheet as at 31 August 2024:		
Fixed assets	83	143
Net current assets	<u>3</u>	<u>16</u>
Net assets	<u>86</u>	<u>159</u>

4. INVESTMENT INCOME

	2024 £'000	2023 £'000
Rent receivable	41	42
Bank deposit interest	262	100
Investment income	<u>45</u>	<u>44</u>
	<u>348</u>	<u>186</u>

Investment Income was £348,000 (2023: £186,000) of which £303,000 was unrestricted (2023: £142,000) and £45,000 was restricted (2023: £44,000).

BRYANSTON SCHOOL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 August 2024

5. OTHER INCOME

	2024 £'000	2023 £'000
Summer courses	182	87
Registration and other fees	158	148
Day pupils accommodated	417	303
Miscellaneous income	164	130
Special tuition	516	458
Equestrian income	419	343
	<u>1,856</u>	<u>1,469</u>

6. STAFF COSTS

	2024 £'000	2023 £'000
Wages and salaries	15,689	14,542
Termination payments	78	148
Social security costs	1,415	1,356
Other pension costs	2,403	2,226
	<u>19,585</u>	<u>18,272</u>

The average number of employees during the year was as follows:

	2024 No.	2023 No.
	<u>639</u>	<u>625</u>
Calculated on a full-time equivalent basis:		
Teaching staff	145	148
Other employees	287	292
	<u>432</u>	<u>440</u>

	2024 £'000	2023 £'000
Governors' expenses	<u>5</u>	<u>2</u>
Numbers of governors receiving expenses	<u>14</u>	<u>8</u>

This represents the reimbursement of travel and accommodation expenses. With the exception of the above, neither the governors nor persons connected with them received any remuneration or other material benefits from the School or any connected organisation. The key management personnel of the group comprise of the Governors, the Head and Chief Operating Officer. The employee benefits of key management personnel were £420,501 (2023: £298,159).

The number of employees whose emoluments exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	13	9
£70,001 - £80,000	8	8
£80,001 - £90,000	1	4
£90,001 - £100,000	1	-
£130,001 - £140,000	-	1
£140,001 - £150,000	2	1
£160,001 - £170,000	1	1
The number with retirement benefits accruing in:		
- Money Purchase schemes were	26	24
for which the contributions amounted to	<u>£444,876</u>	<u>£400,932</u>

BRYANSTON SCHOOL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 August 2024

7. EXPENDITURE

Expenditure includes:	2024 £'000	2023 £'000
Auditor's remuneration – for audit services	38	32
– for non-audit services	3	4
Depreciation	1,741	1,765
Profit on disposal of tangible fixed assets	(13)	(35)
Operating lease rentals – Land and Buildings	<u>31</u>	<u>31</u>

8. ANALYSIS OF EXPENDITURE

	Staff costs £'000	Support costs £'000	Depreciation & Profit on Disposal £'000	Total £'000
Charitable activities				
School operating activities:				
Teaching costs	11,769	2,873	310	14,952
Welfare	4,674	2,331	47	7,052
Premises	933	3,237	1,262	5,432
Management and administration	1,788	1,050	32	2,870
Governance	-	41	-	41
	<u>19,164</u>	<u>9,532</u>	<u>1,651</u>	<u>30,347</u>
Trading activities:				
Trading costs of the subsidiary	<u>421</u>	<u>1,004</u>	<u>77</u>	<u>1,502</u>
Total for group	<u>19,585</u>	<u>10,536</u>	<u>1,728</u>	<u>31,849</u>

Analysis of expenditure – previous year

	Staff costs £'000	Support costs £'000	Depreciation & Profit on Disposal £'000	Total £'000
Charitable activities				
School operating activities:				
Teaching costs	11,114	2,647	331	14,092
Welfare	4,235	1,915	34	6,184
Premises	886	3,523	1,271	5,680
Management and administration	1,661	730	11	2,402
Governance	-	21	-	21
	<u>17,896</u>	<u>8,836</u>	<u>1,647</u>	<u>28,379</u>
Trading activities:				
Trading costs of the subsidiary	<u>376</u>	<u>1,018</u>	<u>83</u>	<u>1,477</u>
Total for group	<u>18,272</u>	<u>9,854</u>	<u>1,730</u>	<u>29,856</u>

Expenditure on charitable activities was £30,347,000 (2023: £28,379,000) of which £30,322,000 was unrestricted (2023: £28,354,000) and £25,000 was restricted (2023: 25,000).

BRYANSTON SCHOOL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 August 2024

9. TANGIBLE FIXED ASSETS

Consolidated

	Freehold land and building £'000	Plant, furniture and other equipment £'000	Totals £'000
COST:			
At 1 September 2023	55,825	8,602	64,427
Additions	556	451	1,007
Disposals	-	(64)	(64)
At 31 August 2024	56,381	8,989	65,370
DEPRECIATION:			
At 1 September 2023	16,206	7,426	23,632
Charge for year	1,197	544	1,741
Eliminated on disposals	-	(64)	(64)
At 31 August 2024	17,403	7,906	25,309
NET BOOK VALUE:			
At 31 August 2024	38,978	1,083	40,061
At 31 August 2023	39,619	1,176	40,795

School

	Freehold land and building £'000	Plant, furniture and other equipment £'000	Totals £'000
COST:			
At 1 September 2023	55,825	7,745	63,570
Additions	556	433	989
Disposals	-	(64)	(64)
At 31 August 2024	56,381	8,114	64,495
DEPRECIATION:			
At 1 September 2023	16,206	6,713	21,919
Charge for year	1,197	466	1,663
Eliminated on disposals	-	(64)	(64)
At 31 August 2024	17,403	7,115	24,518
NET BOOK VALUE:			
At 31 August 2024	38,978	999	39,977
At 31 August 2023	39,619	1,032	40,651

BRYANSTON SCHOOL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 August 2024

10. INVESTMENTS

	Consolidated		School	
	2024	2023	2024	2023
	£'000	£'000	£'000	£'000
Balance at 1 September 2023	2,931	2,935	-	-
Additions	425	448	-	-
Disposals	(506)	(574)	-	-
Realised profit on disposal	20	24	-	-
Revaluations	417	98	-	-
Quoted investments and fixed interest stock	3,287	2,931	-	-
(Historic cost £2,268,000)				
Cash deposits and interest	14	38	-	-
Balance at 31 August 2024	3,301	2,969	-	-

The School controls three other entities other than its trading subsidiary.

- I O Education Services Limited, which was dormant throughout the year.
- Bryanston Foundation Limited, which was dormant throughout the year.
- The Bryanston Foundation is a charity registered in England and Wales and its objects are to provide items, services and facilities for the pupils of the school, which advance the purposes of the school. The aggregate amount of assets, liabilities and funds are shown below and a summary of its income and expenditure is shown in note 17. The Bryanston Foundation has been consolidated on the grounds that its net assets are material to the group.

Extract from Balance Sheet as at 31 August 2024:

	2024	2023
	£'000	£'000
Fixed assets	3,287	2,931
Net current assets	11	35
Net funds	3,298	2,966

11. STOCKS

	Consolidated		School	
	2024	2023	2024	2023
	£'000	£'000	£'000	£'000
Maintenance, domestic and catering stock	54	47	40	34
Stock of goods for resale	136	155	-	-
	190	202	40	34

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Consolidated		School	
	2024	2023	2024	2023
	£'000	£'000	£'000	£'000
Trade debtors	599	924	502	830
Other debtors	62	128	58	125
Prepayments	231	423	228	381
Amount due from subsidiaries	-	-	-	-
	892	1,475	788	1,336

BRYANSTON SCHOOL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 August 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Consolidated		School	
	2024	2023	2024	2023
	£'000	£'000	£'000	£'000
Trade creditors	1,251	839	1,091	672
Bank loans and overdrafts	145	126	-	-
Other creditors	407	348	407	348
Fees received in advance	5,218	4,395	5,218	4,396
Parent deposits	4,268	4,879	4,268	4,879
Amount due to subsidiaries	-	-	196	176
Taxation and social security	468	450	359	352
Accrued expenses	404	206	370	126
Advance fees scheme (see note 14)	4,370	1,426	4,370	1,426
	<u>16,531</u>	<u>12,669</u>	<u>16,278</u>	<u>12,375</u>

The school bank accounts are secured by a legal charge on the School's freehold property and a debenture on other assets.

14. ADVANCE FEES SCHEME

Parents may enter into a contract to pay the School up to the equivalent of five years' tuition fees in advance. The money may be returned subject to specific conditions. Assuming pupils will remain in the School, advance fees will be applied as follows:

	2024	2023
	£'000	£'000
After 5 years	271	-
Within 2 to 5 years	3,639	522
Within 1 to 2 years	<u>2,618</u>	<u>692</u>
	6,528	1,214
Within 1 year	<u>4,370</u>	<u>1,426</u>
	<u>10,898</u>	<u>2,640</u>
Balance at 1 September 2023	2,640	2,891
New contracts	10,254	1,253
Repayments	<u>(280)</u>	<u>-</u>
	12,614	4,144
Amounts utilised in payment of fees:		
To the School	<u>(1,882)</u>	<u>(1,498)</u>
	10,732	2,646
Discount accrued	<u>166</u>	<u>(6)</u>
Balance at 31 August 2024	<u>10,898</u>	<u>2,640</u>

BRYANSTON SCHOOL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 August 2024

15. CREDITORS: DUE AFTER MORE THAN ONE YEAR

	Consolidated		School	
	2024	2023	2024	2023
	£'000	£'000	£'000	£'000
Advance fees scheme (see note 14)	6,528	1,214	6,528	1,214
	<u>6,528</u>	<u>1,214</u>	<u>6,528</u>	<u>1,214</u>

16. OBLIGATIONS UNDER LEASING AGREEMENTS

Annual payments due on operating leases expiring:

	Consolidated Operating leases		School Operating leases	
	2024	2023	2024	2023
	£'000	£'000	£'000	£'000
Within 1 year	-	16	-	16
Within 2 – 5 years	207	33	207	33
After 5 years	101	31	101	31

17. RESTRICTED FUNDS

Analysis of movement in restricted funds

	Balance at 1 September 2023 £'000	Income £'000	Expenditure £'000	Gains & Losses £'000	Transfers £'000	Balance at 31 August 2024 £'000
Teddy Potter Fund	180	-	-	-	(1)	179
Business Conference	77	-	-	-	-	77
ENEV	100	-	-	-	-	100
Live@Bry	18	-	-	-	(18)	-
Bryanston Prep Funds	45	-	-	-	(22)	23
Bryanston School	420	-	-	-	(41)	379
Bryanston Foundation	2,966	45	(25)	437	(125)	3,298
	<u>3,386</u>	<u>45</u>	<u>(25)</u>	<u>437</u>	<u>(166)</u>	<u>3,677</u>

Bursaries restricted funds represent donations to the School where the donor has requested that the funds be used in this area. The Teddy Potter Fund was established from donations to provide bursaries to sixth form pupils studying sciences.

The Business Conference fund came from donations received for the purposes of funding an annual business conference and other workshops which aims to encourage business enterprise not only amongst our pupils, but also the wider local pupil population. The first conference was held in the summer 2013.

The ENEV fund has been established to help Bryanston pupils and recent former pupils to turn their entrepreneurial ideas into new businesses. It also helps fund the educational programme, which promotes business and entrepreneurship with pupils.

The Bryanston Foundation is a charity controlled by the School. In the opinion of the governors its net funds should be treated as a restricted fund on consolidation.

BRYANSTON SCHOOL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 August 2024

17. RESTRICTED FUNDS (Continued)

Analysis of movement in restricted funds – previous year

	Balance at 1 September 2022 £'000	Income £'000	Expenditure £'000	Gains & Losses £'000	Transfers £'000	Balance at 31 August 2023 £'000
Teddy Potter Fund	177	4	(1)	-	-	180
Business Conference	77	-	-	-	-	77
ENEV	100	-	-	-	-	100
Live@Bry	18	-	-	-	-	18
Bryanston Prep Funds	56	-	-	-	(11)	45
Bryanston School	428	4	(1)	-	(11)	420
Bryanston Foundation	2,949	44	(24)	122	(125)	2,966
	<u>3,377</u>	<u>48</u>	<u>(25)</u>	<u>122</u>	<u>(136)</u>	<u>3,386</u>

18. ALLOCATION OF NET ASSETS

The group net assets are held for the various funds as follows:

	Fixed assets and investments £'000	Net current assets/ (liabilities) £'000	Long term liabilities £'000	Total £'000
Unrestricted	40,061	1,484	(6,528)	35,017
Restricted	<u>3,301</u>	<u>376</u>	<u>-</u>	<u>3,677</u>
	<u>43,362</u>	<u>1,860</u>	<u>(6,528)</u>	<u>38,694</u>

Allocation of net assets – previous year

	Fixed assets and investments £'000	Net current assets/ (liabilities) £'000	Long term liabilities £'000	Total £'000
Unrestricted	40,794	(4,825)	(1,214)	34,755
Restricted	<u>2,969</u>	<u>417</u>	<u>-</u>	<u>3,386</u>
	<u>43,763</u>	<u>(4,408)</u>	<u>(1,214)</u>	<u>38,141</u>

BRYANSTON SCHOOL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 August 2024

18. ALLOCATION OF NET ASSETS

Analysis of movements in unrestricted Funds

	Balance at 1 September 2023 £'000	Income £'000	Expenditure £'000	Transfers £'000	Balance at 31 August 2024 £'000
Income account	32,891	29,931	(29,967)	717	33,572
Designated funds:					
Bryanston Fund	1,554	-	(341)	2	1,216
Operational Endowment	85	-	-	-	85
Other minor funds	13	-	(1)	-	12
HM Discretionary fund	53	17	(13)	(11)	46
Trading company assets	159	1,971	(1,502)	(542)	86
	1,865	1,988	(1,857)	551	1,445
	34,756	31,919	(31,824)	166	35,017

The Bryanston Fund represents unrestricted donations, which are accounted separately from the School's General Income Account.

The Operational Endowment Fund represents unrestricted donations provided for the purpose of supporting the infrastructure of the Development Office.

Analysis of movement in unrestricted funds – previous year

	Balance at 1 September 2022 £'000	Income £'000	Expenditure £'000	Transfers £'000	Balance at 31 August 2023 £'000
Income account	33,726	26,866	(28,168)	467	32,891
Designated funds:					
Bryanston Fund	1,020	697	(162)	-	1,555
Operational Endowment	102	-	(17)	-	85
Other minor funds	14	-	(1)	-	13
HM Discretionary fund	42	17	(6)	-	53
Trading company assets	159	1,808	(1,477)	(331)	159
	1,337	2,522	(1,663)	(331)	1,865
	35,063	29,388	(29,831)	136	34,756

19. PENSION COMMITMENTS

The total pension costs for the group were £2,403,000 (2023 - £2,226,000) which relate to Money Purchase Schemes. There were outstanding contributions at the balance sheet date of £211,000 (2023 - £190,000) in respect of contributions due for the month of August paid over to the pension scheme administrators in September.

BRYANSTON SCHOOL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 August 2024

20. STATUS

The company is limited by guarantee and does not have a share capital. The liability of members in the event of a winding up is limited by guarantee to an amount not exceeding £1 per member. At the balance sheet date there were 13 members (2023 – 10).

21. CAPITAL COMMITMENTS

The company had no capital commitments at the year end date (2023: nil).

22. RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES

	2024 £'000	2023 £'000
Net income/ (expenditure)	552	(297)
Depreciation charges	1,741	1,765
Profit on disposal of tangible fixed assets	(13)	(34)
(Gains)/ losses on investments	(437)	(122)
Investment income	(348)	(186)
Decrease in stocks	12	2
Decrease in debtors	960	28
Increase in creditors due within one year	3,466	27
Decrease in creditors due after more than one year	5,314	(154)
Net cash provided by operating activities	11,247	1,029

23. ANALYSIS OF CASH FLOWS

	2024 £'000	2023 £'000
Cash flows from Investing activities		
Interest and rents from investing activities	348	186
Purchase of tangible fixed assets	(1,007)	(1,261)
Sale of tangible fixed assets	13	34
Purchase of investments	(425)	(448)
Sale of investments	506	574
Net cash used in investing activities	(565)	(915)

24. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £'000	2023 £'000
Cash at bank and in hand	10,725	6,583
Bank overdraft	(19)	(126)
Investment bank accounts	(24)	37
Total and cash equivalents	10,682	6,495

BRYANSTON SCHOOL
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
for the year ended 31 August 2024

25. RELATED PARTY TRANSACTIONS

During the year the following transactions took place with Bryanston Conference Centre Limited, a wholly owned subsidiary of Bryanston School: Rent charge by Bryanston School £12,000 (2023: £12,000). Interest charged by Bryanston School on the inter-company balances £nil (2023: £7,044). The transfer under gift aid of the trading profit of Bryanston Conference Centre Limited to Bryanston School £542,420 (2023: £312,439). The balance outstanding on 31 August 2024 and due from Bryanston School was £195,926 (2023: due from Bryanston School £176,474).

During the year Bryanston school received donations from Governors amounting to £2,020 (2023: £15,650). During the year Bryanston School received a grant of £124,988 (2023: £125,310) from The Bryanston Foundation, a charitable trust controlled by Bryanston School. The balance outstanding and due to Bryanston School on 31 August 2024 was £nil (2023: £nil).

BRYANSTON SCHOOL

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 August 2024

26. PRIOR YEAR COMPARATIVES BY FUND

		Unrestricted £'000	Restricted £'000	Total 2023 £'000
Income from:				
Charitable activities				
Fees receivable	2	25,269	-	25,269
Other income	5	1,469	-	1,469
Donations, grants and legacies		700	5	705
Trading activities	3	1,808	-	1,808
Investment	4	142	44	186
Total		29,388	49	29,437
Expenditure on:				
Charitable activities:				
School operating costs		28,354	25	28,379
Trading activities		1,477	-	1,477
Total	8	29,831	25	29,856
Net Income/(expenditure) before investment gains/ (losses)		(443)	24	(419)
Other recognised gains:	10			
Realised investment gains		-	24	24
Unrealised investment gains		-	98	98
Net Income/ (expenditure)		(443)	146	(297)
Transfers between funds	17/18	136	(136)	-
Net movements in funds		(307)	10	(297)
Fund balances 1 September 2022		35,063	3,376	38,439
Fund balances carried forward as at 31 August 2023		34,756	3,386	38,142

BRYANSTON SCHOOL

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRYANSTON SCHOOL

Opinion

We have audited the financial statements of Bryanston School for the year ended 31 August 2024 which comprise the Consolidated Statement of Financial Activities, The Consolidated and School Balance Sheets, the Consolidated Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 August 2024 and of the group's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

Other information

The Governors are responsible for the other information. The other information comprises the information included in the Report of the Governors. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

BRYANSTON SCHOOL

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRYANSTON SCHOOL (continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Governors (which includes the strategic report and the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Report of the Governors have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Governors (which incorporates the strategic report and the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Governors for the financial statements

As explained more fully in the Statement of Governors' Responsibilities set out on page 14, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

BRYANSTON SCHOOL

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRYANSTON SCHOOL (continued)

Based on our understanding of the group and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the independent school regulations, safeguarding regulations, health and safety requirements, GDPR, employment law and Charity law and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, the Charities Act 2011 and the Charities SORP, and consider other factors such as payroll taxes and VAT.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inappropriate journal entries and management bias in certain accounting estimates and judgements. Audit procedures performed by the engagement team included:

- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions; and
- Challenging assumptions and judgements made by management in their critical accounting estimates

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Lee Stokes (Senior Statutory Auditor)
For and on behalf of HaysMac LLP, Statutory Auditors
Date 28 January 2025

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London
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