

Charity registration number: 306012

The Galpin Society

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Batchelor Coop Limited
The New Barn
Mill Lane
Eastry
Sandwich
Kent
CT13 0JW

The Galpin Society

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The Galpin Society

Reference and Administrative Details

Charity Registration Number	306012
Principal Office	3 Dolcey Way Sharnbrook Bedford MK44 1LE
Independent Examiner	Batchelor Coop Limited The New Barn Mill Lane Eastry Sandwich Kent CT13 0JW

The Galpin Society

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

- 1 To promote the study of the history, construction and functions of musical instruments.
- 2 To further research by the publication of a journal
- 3 To propagate knowledge of instrumental history by any other means

Public benefit

The charity has met all its objectives set out above in 2020/21 and in doing so the trustees believe the charity has provided public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The 76th AGM of the Galpin Society was held in Oxford on the 29 June 2024 and, following the retirement of Graham Wells after 27 years due to ill health, Dr Rossi Rognoni was elected Chairman of the Trustees. The appointment was for one year only, with a particular remit of revising the Society's electoral rules in order to encourage a more active participation by UK and international members who could not attend the AGM in person. During the year the Committee held four meetings to discuss priorities for the upcoming year and to oversee the production of the Journal.

The report by Mimi Waitzman and Bradley Strauchen-Scherer on procedures used by similar societies led to the identification of elements to be modified in the current Rules and Regulations articles 7 and 8, last updated in 2017. The proposed new Rules will be presented and the election of the Chair of the Society will take place at the 77th AGM on the 8 September 2025.

The Galpin Society Journal was published in March 2025 and included 12 articles with plates and over 245 pages. The distribution and postal problems in 2023 had been largely overcome by the Administrator and the printers with a considerable saving on repeat mailings. Three issues of the Newsletter were published in 2024-25.

With deep regret, the Committee received the resignation of the Journal and the Newsletter Editor, Dr. Lance Whitehead, due to ill health. The Committee approved the appointment of an Editorial Board for the Journal, formed by the Chair and four Committee members (Rachael Durkin, Karen Loomis, Cassandre Balosso-Bardin, Simon Waters) and by one Appointed Officer, Arianna Rigamonti. A new Newsletter Editor will be appointed at the next meeting of the Committee.

Financial review

Policy on reserves

Having experienced financial difficulties in the past, the officers and committee members have decided to retain sufficient reserves to ensure the charity will not experience such difficulties in the future. However the committee is currently considering the level of reserves that are needed for the long term and ways in which future funds can be used to enhance the charitable objects of the society.

The Galpin Society

Trustees' Report (continued)

Investment policy and objectives

The officers have adopted a conservative approach to the investments of the charity and accordingly funds not needed for current expenditure have been invested with the Charities Aid Foundation.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Prof Gabriele Rossi-Rognoni, Chairman (appointed 29 June 2024)
	Dr Graham Wells (resigned 29 June 2024)
	Dr Bradley Strauchen-Scherer
	Ms Mimi Waitzman
	Mrs Diana Wells, Archivist and Minutes Secretary
	Prof Arnold Myers, Vice Chairman
	Mr Owen Woods, Committee member
	Dr Alice Little, Committee member
	Dr Rachael Durkin, Committee member
	Dr Simon Waters, Committee member
	Dr Cassandre Balosso-Bardin
	Dr Sabine Klaus
	Dr Karen Loomis, Reviews Editor

Structure, governance and management

Nature of governing document

The Society was founded in 1946 and is governed by rules which were adopted in April 1973 and amended in 2017.

Recruitment and appointment of trustees

Recruitment of committee members with sufficient spare time to devote to forwarding the aims of the society becomes progressively more difficult. The present committee and board of trustees largely comprises professional organologists.

Induction and training of trustees

Two new committee members joined the committee this year and the charity implemented its procedures for acquainting new trustees with their responsibility as a trustee.

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Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 14 July 2025 and signed on its behalf by:



Prof. Gabriele Rossi-Rognoni
Trustee

The Galpin Society

Independent Examiner's Report to the trustees of The Galpin Society

I report to the trustees on my examination of the accounts of The Galpin Society for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of The Galpin Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Galpin Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Galpin Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Batchelor BSc. FCA.
ICAEW

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Mill Lane
Eastry
Sandwich
Kent
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15 July 2025

The Galpin Society

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	2	21,742	-	21,742
Charitable activities	3	5,544	-	5,544
Investment income	4	377	-	377
Total Income		27,663	-	27,663
Expenditure on:				
Charitable activities		(17,968)	(261)	(18,229)
Governance costs		(12,045)	-	(12,045)
Total Expenditure		(30,013)	(261)	(30,274)
Net movement in funds		(2,350)	(261)	(2,611)
Reconciliation of funds				
Total funds brought forward		31,307	7,781	39,088
Total funds carried forward	12	28,957	7,520	36,477

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	21,970	-	21,970
Charitable activities	3	5,461	-	5,461
Investment income	4	362	-	362
Total Income		27,793	-	27,793
Expenditure on:				
Charitable activities		(17,616)	(250)	(17,866)
Governance costs		(14,627)	-	(14,627)
Total Expenditure		(32,243)	(250)	(32,493)
Net movement in funds		(4,450)	(250)	(4,700)
Reconciliation of funds				
Total funds brought forward		35,757	8,031	43,788
Total funds carried forward	12	31,307	7,781	39,088

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 12.

The notes on pages 8 to 12 form an integral part of these financial statements.

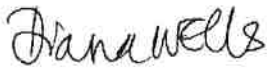
The Galpin Society
(Registration number: 306012)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Stocks	8	1,600	1,800
Debtors	9	966	7,026
Cash at bank and in hand	10	43,251	38,539
		45,817	47,365
Creditors: Amounts falling due within one year	11	(9,340)	(8,277)
Net assets		36,477	39,088
Funds of the charity:			
Restricted income funds			
Restricted funds		7,520	7,781
Unrestricted income funds			
Unrestricted funds		28,957	31,307
Total funds	12	36,477	39,088

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 14 July 2025 and signed on their behalf by:



 Prof Gabriele Rossi-Rognoni
 Trustee



 Mrs Diana Wells
 Trustee

The Galpin Society

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Galpin Society meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that either provide core funding or is of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The membership subscription received relates to the subscription year following the year of receipt.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

The Galpin Society

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2025 £	Total 2024 £
Donations and subscriptions;			
Donations	1,015	1,015	1,489
Membership subscriptions	19,977	19,977	18,981
Open access	750	750	1,500
	<u>21,742</u>	<u>21,742</u>	<u>21,970</u>
		Unrestricted funds	Total funds
		General £	£
Donations and legacies;			
Donations from individuals		1,015	1,015
Regular giving and capital donations		<u>20,727</u>	<u>20,727</u>
Total for 2025		<u>21,742</u>	<u>21,742</u>
Total for 2024		<u>21,970</u>	<u>21,970</u>

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Royalties	4,848	4,848
Sales of back numbers	174	174
Advertising revenue	522	522
Total for 2025	5,544	5,544
Total for 2024	5,461	5,461

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	377	377
Total for 2025	377	377
Total for 2024	362	362

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs Diana Wells

£349 (2024: £568) of expenses were reimbursed to Mrs Diana Wells during the year.

Mrs Wells received reimbursement of postage costs incurred in her role as Archivist and Minutes Secretary

The Galpin Society

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

6 Independent examiner's remuneration

	2025 £	2024 £
Other fees to examiners		
Examination-related assurance services	912	726

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Stock

	2025 £	2024 £
Stocks	1,600	1,800

9 Debtors

	2025 £	2024 £
Accrued income	966	7,026

Accrued income relates to Gift Aid tax which is due to be reclaimed for the year.

10 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	43,251	38,539

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	864	1,399
Deferred income	8,476	6,878
	9,340	8,277

The Galpin Society

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

12 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	31,307	27,663	(30,013)	28,957
Restricted funds	<u>7,781</u>	<u>-</u>	<u>(261)</u>	<u>7,520</u>
Total funds	<u>39,088</u>	<u>27,663</u>	<u>(30,274)</u>	<u>36,477</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
Unrestricted general funds	35,757	27,793	(32,243)	31,307
Restricted funds	<u>8,031</u>	<u>-</u>	<u>(250)</u>	<u>7,781</u>
Total funds	<u>43,788</u>	<u>27,793</u>	<u>(32,493)</u>	<u>39,088</u>