

GREEN HILLS CHRISTIAN TRUST LIMITED

England & Wales · Charity number 305954

Details

Other names	BAPTIST YOUTH RENDEZVOUS, GREEN HILLS CHRISTIAN YOUTH CONFERENCE CENTRE LIMITED
Status	Registered
Legal form	Charitable company
Company number	00713487
Registered	1962-05-21
Register	View on the Charity Commission register

Contact

Address 1 Riverside Cottages
Riverside
Upper Beeding
Steyning
BN44 3HW

Phone 01903 814265

Activities

Objects: TO ADVANCE THE KINGDOM OF JESUS CHRIST AMONG YOUNG PEOPLE INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PROVISION OF FINANCIAL SUPPORT BY WAY OF GRANTS FOR THE CHRISTIAN EDUCATION AND TRAINING OF YOUNG PEOPLE AND THEIR LEADERS AND THE FACILITATION OF THE SPIRITUAL, SOCIAL AND PHYSICAL RECREATION, DEVELOPMENT AND TRAINING OF YOUNG PEOPLE IN CHRISTIAN LEADERSHIP FOR CITIZENSHIP AND CHRISTIAN AND SOCIAL SERVICE.

Activities: To provide grants to organisations and individuals to be spent in the development of the Christian gospel among young people.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£48,197	£41,540	-	-
2023-12-31	£48,968	£43,071	-	-
2022-12-31	£43,432	£89,414	-	-
2021-12-31	£42,466	£48,283	-	-
2020-12-31	£31,748	£35,471	-	-

Trustees

Name	Role	Appointed
REV DR DAVID GORDON HOWLING	Chair	2012-08-26
CAROLINE ANNE KNOWLES		2012-08-24
MAVIS ANN WHITCHURCH		
MR MICHAEL KNOWLES		
NORMAN EDWARD NOBLE DONEY		2014-02-16

GREEN HILLS CHRISTIAN TRUST LIMITED

England & Wales - Charity number 305954

Accounts

Annual Report and Statement of Accounts

For the year ended 31 December 2024

GREEN HILLS CHRISTIAN TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

CharityRegistration 305954

CompanyRegistration 00713487 (England and Wales)

GREEN HILLS CHRISTIAN TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

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GREEN HILLS CHRISTIAN TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

Legal and Administrative Information

Charity Number	305954
Company Registration Number	713487 (England and Wales)
Start of Financial Year	1st January 2024
End of Financial Year	31st December 2024
Trustees	Mrs E S Burt Mr N Doney Mr G M Knowles (secretary) Mrs C Knowles Rev Dr D G Howling (Chair) Ms M A Whitchurch
Governing Instrument	Memorandum and Articles of Association adopted 5th September 2016
Registered Address and Correspondence Address	1 Riverside Cottages Riverside Upper Beeding West Sussex BN44 3HW
Primary Bankers	National Westminster Bank Plc 5 Broadwater Street East Worthing West Sussex BN14 9AB
Solicitors	Rosemary Hensby 20 Mulberry Lane Goring-By-Sea Worthing West Sussex BN12 4NS
Independent Examiner	Mr P Kirkbride 23 Thatchers Close Horsham RH12 5TL

**GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**Independent Examiner's Report to the
Trustees**

I report on the accounts of the Trust for the year ended 31st December 2024 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Green Hills Christian Trust Limited for the purposes of company law are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- > examine the accounts (under section 145 of the Charities Act)
- > to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- > to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

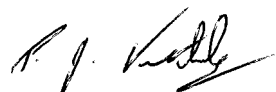
Independent examiner's statement

In the course of my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - > proper accounting records are kept (in accordance with section 130 of the Charities Act and with section 386 of the Companies Act 2006)
 - > accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act and Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and Reporting by Charities; have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

23 Thatchers Close
Horsham
RH12 5TL

Mr P Kirkbride



GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Statement of Trustees Responsibilities

The Trustees, who are directors of Green Hills Christian Trust Limited for the purposes of company law, are responsible for preparing the Trustees Report and the accounts in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which gives a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- > select suitable accounting policies and then apply them consistently.
- > observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- > make judgements and estimates that are reasonable and prudent; and
- > prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREEN HILLS CHRISTIAN TRUST LIMIED

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEE REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

Green Hills Christian Trust (GHCT) has as its principal objective; “the provision of financial support by way of grants for the Christian education and training of young people.” To this end, during 2024, we allocated £25,650 to 24 individuals and organisations to support and encourage work amongst children and young people working towards the charity’s principal objective. In order to provide grant monies the majority of Green Hills’ assets continue to be invested in property which provides a regular and predictable income stream.

As directors we have several responsibilities: We have a responsibility towards our tenants, to ensure that we treat them fairly and provide good quality accommodation for them. We have a responsibility for ensuring that our flats are well maintained, that we keep up to date with current legislation and ensure that rental income remains in line with market expectation.

This takes a lot of time and effort but ensures that our investments are adequately protected and that the Trust has a steady and reliable income. We are grateful for the assistance and expertise provided by Leaders Property Management Ltd in the day to day running of our properties.

As directors we feel that our current portfolio sufficiently safeguards the underlying capital value of the company’s assets, and also provides us with a reliable and predictable return from these assets. Whilst there are other investment strategies that might yield higher returns, a reliable and predictable income is more important to us than less predictable and riskier investment strategies.

Of course we recognise that from time to time a more thorough review needs to be conducted to ensure the ongoing viability of the Trust. In 2023 we started a review into the way that we allocated grants. This led us to make several changes to our previous practice of considering applications from individuals and organisations from anywhere in the UK and overseas. Following the review we decided to restrict the allocation of grants to local charities. It was felt that moving to a regional model would enable the directors of GHCT to develop closer relationships with sponsored organisations, thus improving accountability. These changes came into effect in 2024.

During 2024 grants were mainly allocated to charities based in Kent, Sussex, Surrey and Hampshire (with the exceptions of those charities with which we have had a longstanding relationship).

GREEN HILLS CHRISTIAN TRUST LIMIED

(A COMPANY LIMITED BY GUARANTEE)

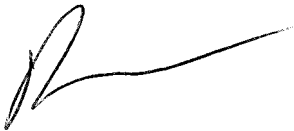
TRUSTEE REPORT (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

A further change that was agreed in the 2023 review was to support and encourage young people engaging in mission more directly. One way in which we felt that we could better support young people engaging in mission was through partnership with local charities and contributing through bursaries.

2024 saw the start of a pilot project in partnership with Christian Youth Enterprises Sailing Club in which we set aside a sum of money to support five young people during their internship at CYESC. This pilot starting in September 2024 and we look forward to bringing feedback on this at the AGM in 2025.

The Trust is managed by a team of directors who each give their time and expertise as volunteers at no cost to the charity. I would like to acknowledge and thank them for their dedication, commitment, and hard work over the past year.

Thank you for your continuing and prayerful support.



Rev Dr DG
Howling Chair

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
Charity Number 1106290
Company Registration 00713487 (England and Wales)
BALANCE SHEET
Year ending 31 December 2024


	Notes	Unrestricted	restricted	2024 Total	2023 Total
Fixed Assets					
Investments	11	1,011,230	-	1,011,230	1,000,283
Current Assets					
Debtors	8	258		258	380
Cash at Bank		3,961	2,065	6,026	4,861
Total Current Assets		4,219	2,065	6,284	5,241
Less Creditors falling due	9	150		150	150
Net Current Assets		4,069	2,065	6,134	5,091
total Assets less Current Liabilities		1,015,299	2,065	1,017,364	1,005,374
Funds of the Charity					
general Funds		518,272		518,272	513,171
Re- evaluation Reserve		497,027		497,027	491,844
Maintenance Fund	10		2,065	2,065	359
Total Funds		1,015,299	2,065	1,017,364	1,005,374


The company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006 (The Act) for the year ended 31 December 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of The Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of The Act relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of The Act.

These accounts were approved by the Board on 20th May 2025


.....
Trustee D Howling


.....
Trustee M Whitchurch

The notes on pages 9 to 11 form part of these financial statements

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted	restricted	2024 Total £	2023 Total £
Incoming Resources from Generated fund					
Donations					
Investment Income	2	46,997		46,997	47,768
Maintenance Fund			1,200	1,200	1,200
Total Incoming Resources		46,997	1,200	48,197	48,968
Expenditure on:					
charitable Activities:	3				
Christian Education and Training of young people	3,4	25,650		25,650	21,357
Operating Costs	5	15,496	394	16,006	21,714
Total Resources Expended		41,146	394	41,540	43,071
Net Incoming/(Outgoing) Resources		5,851	806	6,657	5,897
Other Recognised Gains and (Losses)					
Gains (Losses) on Investment assets		5,183		5,183	167,692
Current Year Net Movement in Funds		11,034	806	11,840	173,589
Transfer between Funds		-900	900		
Total Funds Balance 1 January 2024		1,005,015	359	1,005,374	831,385
Plus Creditors not paid but recorded in 2024	9	150		150	400
Total Funds Balance 31 December 2024		1,015,299	2,065	1,017,364	1,005,374

The statement of financial activities has been prepared on the basis
that all activities are continuing.

There are no recognised gains and/or losses other than those
passing through the statement of financial activities.

The notes on pages 9 to 11 form part of these financial statements

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The Trust has taken advantage of the exemption in Financial Reporting Standard Number 1 from the requirement to produce a cash flow statement on the grounds that it is a small trust.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, 'Accounting and Reporting by Charities' issued in March 2005 and the Companies Act 2006.

1.2 Incoming Resources

Investment income is accounted for in the period in which the charity is entitled to receipt.

1.3 Resources expended

Grants made in pursuit of the trust's objectives are charged in the accounts when payments are made. All other expenses are provided for on an accruals basis.

1.4 Investments

Investments, other than property, are included at the market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Affairs.

Realised investment gains and losses represent the difference between the market value of

the investments at the beginning of the period, or the cost if purchased during the period, and the sale proceeds. Unrealised gains and losses arise on the revaluation at year end.

The investment property held by the trust is stated at its open market value at 2nd December 2018, and has not subsequently been revalued. This treatment is not in accordance with Statement of Accounting Practice Number 19. The trustees consider that the cost of annually revaluing the property would be disproportionate to the value of the information obtained but are of the opinion that the open market value is in excess of the balance sheet amount.

1.5 Taxation

The trust is a registered charity and is exempt from corporation tax as all its income is applied for charitable purposes.

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted	restricted	2024 Total £	2023 Total £
2. Investment Income	Notes				
Rental Income		40,965		40,965	42,001
Dividends Received		5,764		5,764	5,684
Interest Received		268		268	83
Total	1a	46,997		46,997	47,768
3. Total Resources Expended		Grant Funding £	Other Costs £	Total 2024 £	Total 2023 £
Charitable Activities - Christian Education and Training of Young People					
Grant Funding Activities	4	25,650		25,650	21,357
Operating costs	5	15,496	394	16,006	23,023
Total	1b	41,146	394	41,656	44,380
4. Grants Paid To		Institutions £	Individuals £	total £	Total £
total Paid	3	25,400	250	25,650	21,357
Number of Grants		23	1	24	26
Maximum received by any one organisation				2,500	1,278
5. Operating Costs		Unrestricted	restricted	Total 2024 £	Total 2023 £
Managing agents commission		7,101		7,101	9,318
Insurance		1,037		1,037	1,303
Repairs		7,113	394	7,623	10,835
Accountancy		210		210	223
Sundry Expenses		35		35	35
Total		15,496	394	16,006	21,714
6. Trustees	None of the trustees (or any persons connected with them) received any remuneration during the year, and none were reimbursed for any expenses, other than incurred as agents for the company.				
7. Employees	There were no employees during the year				
8. debtors and Prepayments				£ 2024	£ 2023
None				-	-

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

9. Creditors, Accruals and Deferred Income

Audit fee	400
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10. Restricted Funds

Monies for the Management of Queens Court are held in the Restricted Fund.

11. Fixed Asset Investments

	UK Investment Property	COIF Charity Funds	UK Portfolio Cash	Total
Market Value at 1st January 2024	790,000	207,054	3,229	1,000,283
Acquisitions at cost	-		5,764	5,764
Disposals	-			
Change in value in the year	-	5,183		5,183
Market value at 31st December 2024	790,000	212,237	8,993	1,011,230
Historical Cost				
At 31st December 2024	290,210	212,237	8,993	511,440
At 31st December 2023	290,210	215,000	3,229	508,439

The investment property was professionally revalued 14th June 2023

GREEN HILLS CHRISTIAN TRUST LIMITED

England & Wales - Charity number 305954

Accounts

Annual Report and Statement of Accounts

For the year ended 31 December 2023

GREEN HILLS CHRISTIAN TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

Charity Registration 305954

Company Registration 00713487 (England and Wales)

GREEN HILLS CHRISTIAN TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

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GREEN HILLS CHRISTIAN TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

Legal and Administrative Information

Charity Number	305954
Company Registration Number	713487 (England and Wales)
Start of Financial Year	1st January 2023
End of Financial Year	31st December 2023
Trustees	Mrs E S Burt Mr N Doney Mr G M Knowles (secretary) Mrs C Knowles Rev Dr D G Howling (Chair) Ms M A Witchurch
Governing Instrument	Memorandum and Articles of Association adopted 5th September 2016
Registered Address and Correspondence Address	1 Riverside Cottages Riverside Upper Beeding West Sussex BN44 3HW
Primary Bankers	National Westminster Bank Plc 5 Broadwater Street East Worthing West Sussex BN14 9AB
Solicitors	Rosemary Hensby 20 Mulberry Lane Goring-By-Sea Worthing West Sussex BN12 4NS
Independent Examiner	Mr P Kirkbride 23 Thatchers Close Horsham RH12 5TL

**GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**Independent Examiner's Report to the
Trustees**

I report on the accounts of the Trust for the year ended 31st December 2023 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Green Hills Christian Trust Limited for the purposes of company law are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- > examine the accounts (under section 145 of the Charities Act)
- > to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- > to state whether particular matters have come to my attention.

Basis of independent examiner's statement

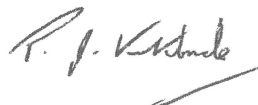
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - > proper accounting records are kept (in accordance with section 130 of the Charities Act and with section 386 of the Companies Act 2006)
 - > accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act and Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and Reporting by Charities; have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

23 Thatchers Close
Horsham
RH12 5TL

 Mr P Kirkbride

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Statement of Trustees Responsibilities

The Trustees, who are directors of Green Hills Christian Trust Limited for the purposes of company law, are responsible for preparing the Trustees Report and the accounts in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which gives a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- > select suitable accounting policies and then apply them consistently.
- > observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- > make judgements and estimates that are reasonable and prudent; and
- > prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREEN HILLS CHRISTIAN TRUST LIMIED

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEE REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

Green Hills Christian Trust (GHCT) has as its principal stated objective; "the provision of financial support by way of grants for the Christian education and training of young people." To this end, over the past year Green Hills has been able to support a further 26 individuals and organisations through the distribution of micro grants. During 2023 we were pleased to be able to allocate £21,357 to support and encourage work amongst children and young people. We praise God for the work of these organisations and the directors are pleased to have been able to provide this level of support in the furtherance of the charities objectives.

In order to provide grant monies, the majority of Green Hills' assets are invested in property which provides a regular and predictable income stream. As directors we take our responsibilities as a landlord seriously, devoting considerable time and effort to the management of these properties. This is not only to the benefit of our tenants but also ensures that our investments are adequately protected and that the Trust has a steady and reliable income. The directors have authorised Leaders in the day-to-day management of the properties and tenancies to provide professional guidance and services to GHCT. During the course of 2023 the directors authorised such work as was necessary to ensure that the properties were well maintained.

Whilst there have been no major changes to the property and investment portfolio from which we derive our income, we have worked hard to ensure that our current investments will continue to provide the best possible revenue stream. The directors feel that our current portfolio not only safeguards the underlying capital value of the company's assets, but also provides us with a reliable return from these assets.

Whilst there is no immediate necessity to change the way that Green Hills operates, the directors recognise that from time to time a more thorough review needs to be conducted to ensure the ongoing viability of the Trust. A review into the way that GHCT allocates grants was carried out during 2023 and several changes have been made following this review. In addition, the directors have also reviewed the charities funding and membership policies. No significant changes are proposed to these policies at this time.

With Regards to the allocation of grants, grants are currently distributed on an ad-hoc basis depending on who applies; with a small number of organisations apply annually. Up until now it has been our practice to consider applications from individuals and organisations from anywhere in the UK and overseas. The availability of grant monies is not advertised and whilst we receive a number of

speculative applications through the use of search engines, word of mouth is the main avenue through which we are approached.

The directors felt that it was easier to have a relationship with individuals and organisations locally than nationally. This was felt to be important as it allows the directors to more carefully monitor to whom the grants are allocated to, thereby ensuring that the money goes to the purposes for which it was intended.

It was decided to limit the allocation of grants nationally and focus on local charities. After discussion it was agreed to move to a regional model to enable the directors of GHCT to develop relationships with organisations, thus improving accountability. It was agreed that from January 2024 grants would only be considered from charities based in Kent, Sussex, Surrey and Hampshire.

GREEN HILLS CHRISTIAN TRUST LIMIED

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEE REPORT (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

The directors felt that they did not want to cut off organisations from support that they had been used to receiving so it was agreed that for an interim period GHCT would retain historical relationships with organisations from outside of the target area.

From time to time GHCT is approached by overseas mission organisations. It was agreed that the best way for GHCT to support foreign missions is by supporting those directly involved. In particular GHCT will seek to support and encourage young people engaging in mission. One way in which this might be achieved is through partnership with local charities agreeing to contribute through bursaries.

Green Hills does not receive monies from outside organisations but relies on the income generated from its own investment activities. An important aspect of the work of the Trust is to manage its investments to provide growth in the underlying Trust which will enable the Trustees to respond to applications for support in future years. In recent years this has been achieved through the purchase of property and income generated from rentals.

It is assumed that property ownership safeguards the underlying capital value of the company's assets, and provides a reliable return from these assets. However, with increasing costs this might not be the best way of managing the underlying capital and maximising return on investment.

Following the review, the directors agreed that the current model represented the lowest risk and allows for a regular income. It was not felt that any changes needed to be made in the short term. The directors recognise the importance of ensuring that rents accurately reflect market value. The directors also recognise the importance of ensuring that the properties are well maintained and comply with all relevant legislation that pertains to rental properties.

The directors are happy with the service that GHCT receives from Leaders Property Management Ltd.

Green Hills was originally set up with a membership and board of directors (trustees). The Trust is managed by a team of directors who each give their time and expertise as volunteers at no cost to the charity. From time to time outside expertise is solicited to help with more complex issues, usually pertaining to legal matters and accounts auditing. The current group of trustees has a wide range of expertise and is an appropriate size for the activities of the Trust. However membership has been dwindling for a long time and a different structure might be required into the future. No decision was made about this issue pending further investigation into the requirements placed upon the Trust in its articles of association.

The Trust is managed by a team of directors who each give their time and expertise as volunteers at no cost to the charity. I would like to acknowledge and thank them for their dedication, commitment, and hard work over the past year.

Thank you for your continuing and prayerful support.



Rev Dr DG
Howling Chair

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
Charity Number 1106290
Company Registration 00713487 (England and Wales)
BALANCE SHEET
Year ending 31 December 2023


	Notes	Unrestricted	restricted	2023 Total	2022 Total
Fixed Assets					
Investments	11	1,000,283	-	1,000,283	830,907
Current Assets					
Debtors	8	380		380	0
Cash at Bank		4,502	359	4,861	878
Total Current Assets		<u>4,882</u>	<u>359</u>	<u>5,241</u>	<u>878</u>
Less Creditors falling due	9	150		150	400
Net Current Assets		<u>4,732</u>	<u>359</u>	<u>5,091</u>	<u>478</u>
total Assets less Current Liabilities		<u>1,005,015</u>	<u>359</u>	<u>1,005,374</u>	<u>831,385</u>
Funds of the Charity					
general Funds		513,171		513,171	511,776
Re- evaluation Reserve		491,844		491,844	319,249
Maintenance Fund	10		359	359	360
Total Funds		<u>1,005,015</u>	<u>359</u>	<u>1,005,374</u>	<u>831,385</u>

The company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006 (The Act) for the year ended 31 December 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of The Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of The Act relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of The Act.

These accounts were approved by the Board on 10th June 2024


.....
Trustee D Howling


.....
Trustee M Whitchurch

The notes on pages 9 to 11 form part of these financial statements

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted	restricted	2023 Total £	2022 Total £
Incoming Resources from Generated fund					
Donations					
Investment Income	2	47,768		47,768	42,232
Maintenance Fund			1,200	1,200	1,200
Total Incoming Resources		<u>47,768</u>	<u>1,200</u>	<u>48,968</u>	<u>43,432</u>
Expenditure on:					
charitable Activities:	3				
Christian Education and Training of young people	3,4	21,357		21,357	36,350
Operating Costs	5	18,824	2,890	21,714	53,064
Total Resources Expended		<u>40,181</u>	<u>2,890</u>	<u>43,071</u>	<u>89,414</u>
Net Incoming/(Outgoing) Resources		7,587	-1,690	5,897	-45,982
Other Recognised Gains and (Losses)					
Gains (Losses) on Investment assets		167,692		167,692	-25,541
Current Year Net Movement in Funds		<u>175,279</u>	<u>-1,690</u>	<u>173,589</u>	<u>-71,523</u>
Transfer between Funds		-1,689	1,689		1,542
Total Funds Balance 1 January 2023		831,025	360	831,385	902,908
Plus Creditors not paid but recorded in 2022	9	400		400	
Total Funds Balance 31 December 2023		<u>1,005,015</u>	<u>359</u>	<u>1,005,374</u>	<u>831,385</u>

The statement of financial activities has been prepared on the basis that all activities are continuing.

There are no recognised gains and/or losses other than those passing through the statement of financial activities.

The notes on pages 9 to 11 form part of these financial statements

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The Trust has taken advantage of the exemption in Financial Reporting Standard Number 1 from the requirement to produce a cash flow statement on the grounds that it is a small trust.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, 'Accounting and Reporting by Charities' issued in March 2005 and the Companies Act 2006.

1.2 Incoming Resources

Investment income is accounted for in the period in which the charity is entitled to receipt.

1.3 Resources expended

Grants made in pursuit of the trust's objectives are charged in the accounts when payments are made. All other expenses are provided for on an accruals basis.

1.4 Investments

Investments, other than property, are included at the market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Affairs.

Realised investment gains and losses represent the difference between the market value of the investments at the beginning of the period, or the cost if purchased during the period, and the sale proceeds. Unrealised gains and losses arise on the revaluation at year end.

The investment property held by the trust is stated at its open market value at 2nd December 2018, and has not subsequently been revalued. This treatment is not in accordance with Statement of Accounting Practice Number 19. The trustees consider that the cost of annually revaluing the property would be disproportionate to the value of the information obtained but are of the opinion that the open market value is in excess of the balance sheet amount.

1.5 Taxation

The trust is a registered charity and is exempt from corporation tax as all its income is applied for charitable purposes.

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted	restricted	2023 Total £	2022 Total £
2. Investment Income					
Rental Income		42,001		42,001	36,442
Dividends Received		5,684		5,684	5,736
Interest Received		83		83	54
Total	1a	47,768		47,768	42,232
		Grant Funding	Other Costs	Total 2023 £	Total 2022 £
3. Total Resources Expended		£	£	£	£
Charitable Activities - Christian Education and Training of Young People					
Grant Funding Activities	4	21,357		21,357	36,350
Operating costs	5	20,133	2,890	23,023	53,064
Total	1b	41,490	2,890	44,380	89,414
4. Grants Paid To		Institutions	Individuals	total	Total
		£	£	£	£
total Paid	3	20,357	1,000	21,357	36,350
Number of Grants		22	4	26	42
Maximum received by any one organisation				1,278	1,278
5. Operating Costs		Unrestricted	restricted	Total 2023 £	Total 2022 £
Lease extension fees					21,572
Managing agents commission		9,318		9,318	5,111
Insurance		1,303		1,303	1,033
Repairs		7,945	2,890	10,835	24,881
Accountancy		223		223	400
Sundry Expenses		35		35	67
Total		18,824	2,890	21,714	53,064
6. Trustees	None of the trustees (or any persons connected with them) received any remuneration during the year, and none were reimbursed for any expenses, other than incurred as agents for the company.				
7. Employees	There were no employees during the year				
8. debtors and Prepayments				£ 2023	£ 2022
None				-	-

GREEN HILLS CHRISTIAN TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

9. Creditors, Accruals and Deferred Income

Audit fee

400

10. Restricted Funds

Monies for the Management of Queens Court are held in the Restricted Fund.

11. Fixed Asset Investments

	UK Investment Property	COIF Charity Funds	UK Portfolio Cash	Total
Market Value at 1st January 2023	640,000	189,362	1,545	830,907
Acquisitions at cost	-		5,684	5,684
Disposals	-		-4,000	-4,000
Change in value in the year	150,000	17,692		167,692
Market value at 31st December 2023	790,000	207,054	3,229	1,000,283
Historical Cost				
At 31st December 2023	290,210	215,000	3,229	508,439
At 31st December 2022	290,210	189,362	1,545	481,117

The investment property was professionally revalued 14th June 2023

GREEN HILLS CHRISTIAN TRUST LIMITED

England & Wales - Charity number 305954

Accounts

GREEN HILLS CHRISTIAN TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

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Charity Registration 305954

Company Registration 00713487 (England and Wales)

GREEN HILLS CHRISTIAN TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

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GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Legal and Administrative Information

Charity Number	305954
Company Registration Number	713487 (England and Wales)
Start of Financial Year	1st January 2022
End of Financial Year	31st December 2022
Trustees	Mrs ES Burt Mr N Downey Mr GM Knowles (secretary) Mrs C Knowles Rev Dr DG Howling (Chair) Ms M Whitchurch
Governing Instrument	Memorandum and Articles of Association adopted 5th September 2016
Registered Address and Correspondence Address	1 Riverside Cottages Riverside Upper Beeding West Sussex BN44 3HW
Primary Bankers	National Westminster Bank Plc 5 Broadwater Bank East Worthing West Sussex BN14 9AB
Solicitors	Rosemary Hensby 20 Mulberry Lane Goring-By-Sea Worthing West Sussex BN12 4NS
Independent Examiner	Mr P Kirkbride 23 Thatchers Close Horsham RH12 5TL

**GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**Independent Examiner's Report to the
Trustees**

I report on the accounts of the Trust for the year ended 31st December 2022 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Green Hills Christian Trust Limited for the purposes of company law are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- > examine the accounts (under section 145 of the Charities Act)
- > to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- > to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In the course of my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - > proper accounting records are kept (in accordance with section 130 of the Charities Act and with section 386 of the Companies Act 2006)
 - > accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act and Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and Reporting by Charities; have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

23 Thatchers Close
Horsham
RH12 5TL

Mr P Kirkbride


29/3/23

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Statement of Trustees Responsibilities

The Trustees, who are directors of Green Hills Christian Trust Limited for the purposes of company law, are responsible for preparing the Trustees Report and the accounts in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which gives a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- > select suitable accounting policies and then apply them consistently.
- > observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- > make judgements and estimates that are reasonable and prudent; and
- > prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREEN HILLS CHRISTIAN TRUST LIMIED

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEE REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

Baptist Youth Rendezvous Limited was founded on the 23rd of January 1962 by Sir Herbert Janes. This made 2022 the 60th anniversary of the founding of Green Hills Christian Trust. Sir Herbert's vision was "to provide facilities for spiritual, social and physical recreation and training of young people in Christian Leadership for citizenship and Christian and social service." To this end a building was purchased in Lansdowne Road, Worthing, named 'Green Hills' and operated as a youth conference centre until the late 1980's.

Baptist Youth Rendezvous Limited was renamed Green Hills Christian Trust Limited on the 2nd of February 1987 following the sale of the conference centre. The Trust's objectives remained the same, but the emphasis was switched from providing facilities to the provision of financial support by way of grants for the Christian education and training of young people. The Trust's records show that between 1987 and 2022, Green Hills has donated over £517,000 to charities, organisations and individuals working towards the goals envisaged by Sir Herbert.

To celebrate the 60th anniversary of Green Hills, an event was organised to highlight some of the many different charities that have been supported by the Trust over the years. This was held on 12th September and attended by representatives of ten different organisations supporting children and youth work. A representative from each charity was invited to briefly present how their work had benefitted from grants received from Green Hills. The presenters represented a diverse group of people and organisations each engaging with young people in different ways in accordance with the aims of the Trust. It was gratifying to see how Sir Herbert's original vision was still being realised 60 years later. The event also enjoyed a talk from Mr. Paul Young, the founder and CEO of 'Off the Fence-Brighton'.

Over the past year Green Hills has been able to support a further 25 individuals and organisations through the distribution of micro grants. During 2022 we were pleased to be able to allocate £22,500 to support and encourage work amongst children and young people. In addition, £600 was given to each charity represented at the 60th Anniversary celebration evening, amounting to a further £6,000. We praise God that yet again we have not had to turn anyone away due to lack of funds and we are committed to ensure that this continues to be the case.

Since the majority of Green Hills' assets are invested in property and we take our responsibilities as a landlord seriously, we continue to focus on the management of these properties. This is not only to the benefit of our tenants but also ensures that our investments are adequately protected and that the Trust has a steady and reliable income. The directors have authorised Leaders in the day-to-day management of the properties and tenancies.

During the course of 2022 the directors authorised work to ensure that the properties were well maintained. This included repaving the areas to the front and sides of Queens Court, an improvement which was very well received by the tenants, and numerous other minor improvements.

GREEN HILLS CHRISTIAN TRUST LIMIED

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEE REPORT (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

Unfortunately, not all of our tenants have been respectful, and the directors felt that they could not extend the lease of a particularly troublesome tenant at Queens Court. We have also had a recurring issue with damp in one of the flats. The directors take this very seriously and every effort has been made to deal with it.

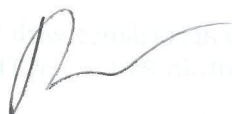
During 2022 the directors examined the lease of Flat 4 St Andrews which had an unexpired term of approximately 66 years as at July 2021. As Green Hills Christian Trust has been the registered owner of the property for more than two years, the trust has a legal right under the 1993 Leasehold Reform Housing & Urban Development Act to a statutory lease extension. To protect the market value of the flat the directors authorised a one-off payment to add an additional 90-year term on top of the existing unexpired term. This was completed in 2022 at a cost of £21,572 including all fees.

Whilst there have been no major changes to the property and investment portfolio from which we derive our income, we have worked hard to ensure that our current investments will continue to provide the best possible revenue stream. The directors feel that our current portfolio not only safeguards the underlying capital value of the company's assets, but also provides us with a reliable return from these assets. However, we recognise that from time to time a more thorough review needs to be conducted to ensure the ongoing viability of the Trust. The directors have undertaken to conduct such a review in 2023.

The Trust is managed by a team of directors who each give their time and expertise as volunteers at no cost to the charity. I would like to acknowledge and thank them for their dedication, commitment, and hard work over the past year.

Thank you for your continuing and prayerful support.

Rev Dr DG
Howling Chair



GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
Charity Number 1106290
Company Registration 00713487 (England and Wales)
BALANCE SHEET
Year ending 31 December 2022

	Notes	Unrestricted	restricted	2022 Total	2021 Total
Fixed Assets					
Investments	11	830,907	-	830,907	882,211
Current Assets					
Debtors	8				
Cash at Bank		518	360	878	21,097
Total Current Assets		518	360	878	21,097
Less Creditors falling due	9	400		400	400
Net Current Assets		118	360	478	20,697
total Assets less Current Liabilities		<u>831,025</u>	<u>360</u>	<u>831,385</u>	<u>902,908</u>
Funds of the Charity					
general Funds		511,776		511,776	537,359
Re- evaluation Reserve		319,249		319,249	354,693
Maintenance Fund	10		360	360	10,856
Total Funds		<u>831,025</u>	<u>360</u>	<u>831,385</u>	<u>902,908</u>

The company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006 (The Act) for the year ended 31 December 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of The Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of The Act relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of The Act.

These accounts were approved by the Board on 19th May 2022


Trustee **REV DR D G HOWLING**


Trustee **MS M WHITCHURCH**

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted	restricted	2022 Total £	2021 Total £
Incoming Resources from Generated fund					
Donations					
Investment Income	2	42,232		42,232	31,450
Maintenance Fund			1,200	1,200	11,016
Total Incoming Resources		<u>42,232</u>	<u>1,200</u>	<u>43,432</u>	<u>42,466</u>
Expenditure on:					
charitable Activities:	3				
Christian Education and Training of young people	3,4	36,350		36,350	11,938
Operating Costs	5	39,826	13,238	53,064	36,345
Total Resources Expended		<u>76,176</u>	<u>13,238</u>	<u>89,414</u>	<u>48,283</u>
Net Incoming/(Outgoing) Resources		(33,944)	(12,038)	(45,982)	(5,817)
Other Recognised Gains and (Losses)					
Gains (Losses) on Investment assets		(25,541)		(25,541)	27,424
Current Year Net Movement in Funds		<u>(59,485)</u>	<u>(12,038)</u>	<u>(71,523)</u>	<u>21,607</u>
Transfer between Funds			(1,542)	1,542	
Total Funds Balance 1 January 2022		892,052	10,856	902,908	881,301
Total Funds Balance 31 December 2022		<u>831,025</u>	<u>360</u>	<u>831,385</u>	<u>902,908</u>

The statement of financial activities has been prepared on the basis that all activities are continuing.

There are no recognised gains and/or losses other than those passing through the statement of financial activities.

The notes on pages 9 to 11 form part of these financial statements

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The Trust has taken advantage of the exemption in Financial Reporting Standard Number 1 from the requirement to produce a cash flow statement on the grounds that it is a small trust.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, 'Accounting and Reporting by Charities' issued in March 2005 and the Companies Act 2006.

1.2 Incoming Resources

Investment income is accounted for in the period in which the charity is entitled to receipt.

1.3 Resources expended

Grants made in pursuit of the trust's objectives are charged in the accounts when payments are made. All other expenses are provided for on an accruals basis.

1.4 Investments

Investments, other than property, are included at the market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Affairs.

Realised investment gains and losses represent the difference between the market value of

the investments at the beginning of the period, or the cost if purchased during the period, and the sale proceeds. Unrealised gains and losses arise on the revaluation at year end.

The investment property held by the trust is stated at its open market value at 2nd December 2018, and has not subsequently been revalued. This treatment is not in accordance with Statement of Accounting Practice Number 19. The trustees consider that the cost of annually revaluing the property would be disproportionate to the value of the information obtained but are of the opinion that the open market value is in excess of the balance sheet amount.

1.5 Taxation

The trust is a registered charity and is exempt from corporation tax as all its income is applied for charitable purposes.

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted	restricted	2022 Total £	2021 Total £
2. Investment Income	Notes				
Rental Income		36,442		36,442	25,783
Dividends Received		5,736		5,736	5,663
Interest Received		54		54	4
Total	1a	<u>42,232</u>		<u>42,232</u>	<u>31,450</u>
3. Total Resources Expended		Grant Funding £	Other Costs £	Total 2022 £	Total 2021 £
Charitable Activities - Christian Education and Training of Young People					
Grant Funding Activities	4	36,350		36,350	11,938
Operating costs	5	<u>39,826</u>	<u>13,238</u>	<u>53,064</u>	<u>36,345</u>
Total	1b	<u>76,176</u>	<u>13,238</u>	<u>89,414</u>	<u>48,283</u>
4. Grants Paid To		Institutions £	Individuals £	total £	Total £
total Paid	3	<u>36,100</u>	<u>250</u>	<u>36,350</u>	<u>11,938</u>
Number of Grants		<u>41</u>	<u>1</u>	<u>42</u>	<u>11</u>
Maximum received by any one organisation				1,250	1,278
5. Operating Costs		Unrestricted	restricted	Total 2022 £	Total 2021 £
Lease extension fees		21,572		21,572	
Managing agents commission		5,111		5,111	2,475
Insurance		1,033		1,033	911
Repairs		11,183	13,238	24,421	31,876
Accountancy		400		400	400
Reserve fund		460		460	
Sundry Expenses		67		67	683
Total		<u>39,826</u>	<u>13,238</u>	<u>53,064</u>	<u>36,345</u>
6. Trustees	None of the trustees (or any persons connected with them) received any remuneration during the year, and none were reimbursed for any expenses, other than incurred as agents for the company.				
7. Employees	There were no employees during the year				
8 debtors and Prepayments				£ 2022	£ 2021
None				-	-

GREEN HILLS CHRISTIAN TRUST LIMITED
 (A COMPANY LIMITED BY GUARANTEE)
 NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

	£	£
9. Creditors, Accruals and Deferred Income	2022	2021
Audit fee	400	400

As per note 1.3 above grants are charged to the accounts when they are made
 Grants to the amount of £7,500 agreed in 2021 were paid in January 2022 and consequently appear in the 2022 accounts.

10. Restricted Funds

Monies for the Management of Queens Court are held in the Restricted Fund.

11. Fixed Asset Investments

	UK Investment Property	COIF Charity Funds	UK Portfolio Cash	Total
Market Value at 1st January 2022	640,000	219,903	22,308	882,211
Acquisitions at cost	-	-	5,737	5,737
Disposals	-	-5,000	-26,500	-31,500
Change in value in the year	-	-25,541	-	-25,541
Market value at 31st December 2022	640,000	189,362	1,545	830,907
Historical Cost				
At 31st December 2022	290,210	189,362	1,545	481,117
At 31st December 2021	290,210	215,000	22,308	527,518

The investment property was professionally revalued on 2nd December 2018

GREEN HILLS CHRISTIAN TRUST LIMITED

England & Wales - Charity number 305954

Accounts

Annual Report and Statement of Accounts

For the year ended 31 December 2021

GREEN HILLS CHRISTIAN TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

Charity Registration 305954

Company Registration 00713487 (England and Wales)

GREEN HILLS CHRISTIAN TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

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GREEN HILLS CHRISTIAN TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

Legal and Administrative Information

Charity Number	305954
Company Registration Number	713487 (England and Wales)
Start of Financial Year	1st January 2021
End of Financial Year	31st December 2021
Trustees	Mrs ES Burt Mr N Downey Mr GM Knowles (Secretary) Mrs C Knowles Rev Dr DG Howling (Chair) Mrs M Whitchurch
Governing Instrument	Memorandum and Articles of Association adopted 5th September 2016
Registered Address and Correspondence Address	1 Riverside Cottages Riverside Upper Beeding West Sussex BN44 3HW
Primary Bankers	National Westminster Bank Plc 5 Broadwater Bank East Worthing West Sussex BN14 9AB
Solicitors	Rosemary Hensby 20 Mulberry Lane Goring-By-Sea Worthing West Sussex BN12 4NS
Independent Examiner	Mr IM Taylor FMAAT 3 Sullington Gardens Worthing West Sussex BN14 0HR

**GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

Independent Examiner's Report to the Trustees

I report on the accounts of the Trust for the year ended 31st December 2021 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Green Hills Christian Trust Limited for the purposes of company law are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- > examine the accounts (under section 145 of the Charities Act)
- > to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- > to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - > proper accounting records are kept (in accordance with section 130 of the Charities Act and with section 386 of the Companies Act 2006)
 - > accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act and Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and Reporting by Charities; have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

3 Sullington Gardens
Worthing
West Sussex BN14 0HR



IM Taylor FMAAT

19th May 2022

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Statement of Trustees Responsibilities

The Trustees, who are directors of *Green Hills Christian Trust Limited* for the purposes of company law, are responsible for preparing the Trustees Report and the accounts in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which gives a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- > select suitable accounting policies and then apply them consistently;
- > observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- > make judgements and estimates that are reasonable and prudent; and
- > prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safe guarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREEN HILLS CHRISTIAN TRUST LIMIED

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEE REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

2021 continued the unusual pattern established the previous year as a result of the pandemic. It has been the practice during 2021 for Trustees meetings to be held via Zoom. Whilst there have been no major changes to the property and investment portfolio from which we derive our income, we have worked hard to ensure that our current investments will continue to provide the best possible revenue stream. The directors feel that our current portfolio not only safeguards the underlying capital value of the company's assets, but also provides us with a reliable return from these assets.

Since the majority of our assets are invested in property and we take our responsibilities as a landlord seriously, we continue to focus on property maintenance. This will not only be to the benefit of our tenants but will also ensure that our investments are adequately protected. During the course of 2021 the trustee's authorised work to investigate the cause of rising damp at Flat 4 St Andrews and carry out remedial work to resolve the issue. Numerous smaller actions were also authorised to ensure that the four properties remained up to date with current regulations.

Sadly we have had to say goodbye to our longstanding property manager; Mrs Lynn Fuller of Trent Abbey Property Management Ltd officially finished her tenure as properties manager at the end of November, to enjoy her retirement. The work she has done over the years for Green Hills has been greatly appreciated and the trustees provided her with flowers and a gift voucher as a token of our appreciation.

After looking at several options the trustees agreed to appoint Leaders Letting & Estate Agents Worthing as the sole managing agents for our four properties. Following a staged handover of responsibilities from Lynn, that process is now complete.

Towards the end of 2020 we also said goodbye to our longest serving tenant - Miss Edwards. The flat that she previously occupied (Flat 2 Queens Court) was in need of refurbishment. This work was completed during 2021 at a cost of £21,400 which included rewiring, installation of new bathroom, and kitchen fittings and fixtures, updating of the central heating system painting and carpeted throughout. After the refurbishment the flat was put back on to the rental market under the management of Leaders.

The trustees have also examined the lease of Flat 4 St Andrews. The existing lease dated 4th August 1988 is for a term of 99 years from 24th June 1988. This gives an unexpired lease term of approximately 66 years as at July 2021. As Green Hills Christian Trust has been the registered owner of the property for more than two years GHCT have acquired a legal right under the 1993 Leasehold Reform Housing & Urban Development Act to a statutory lease extension which adds an additional 90 year term on top of the existing unexpired term. The trustees have undertaken to complete this during 2022.

GREEN HILLS CHRISTIAN TRUST LIMIED

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEE REPORT (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

Over the past year we have been able to support a further 13 individuals and organisations through the distribution of micro grants. During 2021 we were pleased to be able to award £19,437 to support and encourage work amongst children and young people. We praise God that yet again we have not had to turn anyone away due to lack of funds and we are committed to ensure that this continues to be the case. We have increased the amount that we give to organisations and individuals.

The trust is managed by a team of directors who each give their time and expertise as volunteers at no cost to the charity. I would like to acknowledge and thank them for their dedication, commitment and hard work over the past year.

We would like to encourage more people to become members of the company. If you know of anyone who might be interested in finding out more about Green Hills Christian Trust, please point them in my direction.



Rev Dr DG Howling
Chair

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
Charity Number 1106290 Company Registration 00713487 (England and Wales)
BALANCE SHEET
Friday, 31 December 2021


	Notes	Unrestricted	Restricted	2021 Total £	2020 Total £
Fixed Assets					
Investments	11	882,211	-	882,211	874,125
Current Assets					
Debtors	8	-	-	-	2,080
Cash at Bank		10,241	10,856	-	5,396
Total Current Assets		<u>10,241</u>	<u>10,856</u>	<u>21,097</u>	<u>7,476</u>
Less Creditors: Falling due	9	400	-	400	300
Net Current Assets		<u>9,841</u>	<u>10,856</u>	<u>20,697</u>	<u>7,176</u>
Total Assets less Current Liabilities		<u><u>892,052</u></u>	<u><u>10,856</u></u>	<u><u>902,908</u></u>	<u><u>881,301</u></u>
Funds of the Charity					
General Funds		537,359	-	537,359	424,033
Revaluation Reserve		354,693	-	354,693	457,268
Maintenance Fund	10	-	10,856	10,856	-
Total Funds		<u><u>892,052</u></u>	<u><u>10,856</u></u>	<u><u>902,908</u></u>	<u><u>881,301</u></u>

The company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006 (The Act) for the year ended 31 December 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of The Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of The Act relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of The Act.

These accounts were approved by the Board on 19th May 2022


.....
Trustee


.....
Trustee

The notes on pages 9 to 11 form part of these financial statements

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted	Restricted	2021 Total £	2020 £
Incoming Resources from Generated Funds					
Donations		-	-	-	-
Investment Income		31,450	-	31,450	31,748
Transfer in of Maintenance fund from Managing Agent		-	11,016	11,016	-
Total Incoming Resources		31,450	11,016	42,466	31,748
Expenditure on:					
Charitable Activities:	3				
Christian education and training of Young People	3,4	11,938	-	11,938	17,397
Operating Costs	5	35,285	1,060	36,345	18,074
Total Resources Expended		47,223	1,060	48,283	35,471
Net Incoming/(Outgoing) Resources		(15,773)	9,956	(5,817)	(3,723)
Other Recognised Gains and (Losses)					
Gains (losses) on investment assets		27,424	-	27,424	11,619
Current Year Net Movement in Funds		11,651	9,956	21,607	7,896
Transfer between Funds		(900)	900	-	-
Total Funds Balance 1 January 2021		881,301	-	881,301	873,405
Total Funds Balance 31 December 2021		892,052	10,856	902,908	881,301

The statement of financial activities has been prepared on the basis that all activities are continuing.

There are no recognised gains and/or losses other than those passing through the statement of financial activities.

The notes on pages 9 to 11 form part of these financial statements

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The Trust has taken advantage of the exemption in Financial Reporting Standard Number 1 from the requirement to produce a cash flow statement on the grounds that it is a small trust.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, 'Accounting and Reporting by Charities' issued in March 2005 and the Companies Act 2006.

1.2 Incoming Resources

Investment income is accounted for in the period in which the charity is entitled to receipt.

1.3 Resources expended

Grants made in pursuit of the trust's objectives are charged in the accounts when payments are made. All other expenses are provided for on an accruals basis.

1.4 Investments

Investments, other than property, are included at the market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Affairs. Realised investment gains and losses represent the difference between the market value of the investments at the beginning of the period, or the cost if purchased during the period, and the sale proceeds. Unrealised gains and losses arise on the revaluation at year end.

The investment property held by the trust is stated at its open market value at 2nd December 2018, and has not subsequently been revalued. This treatment is not in accordance with Statement of Accounting Practice Number 19. The trustees consider that the cost of annually revaluing the property would be disproportionate to the value of the information obtained, but are of the opinion that the open market value is in excess of the balance sheet amount.

1.5 Taxation

The trust is a registered charity and is exempt from corporation tax as all its income is applied for charitable purposes.

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted	Restricted	2021 Total £	2020 Total £
2. Investment Income					
Rental Income	2	25,783	-	25,783	26,080
Dividends Received		5,663	-	5,663	5,552
Interest Received		4	-	4	116
Total	1a	31,450	-	31,450	31,748
		<i>Grant Funding</i>	<i>Other Costs</i>	<i>Total 2021</i>	<i>Total 2020</i>
		£	£	£	£
3. Total Resources Expended					
Charitable Activities - Christian education and training of young people					
Grant Funding	4	11,938	-	11,938	17,397
Activities					
Operating Costs	5	-	36,345	36,345	18,074
Total	1b	11,938	36,345	48,283	35,471
4. Grants Paid To		<i>Institutions</i>	<i>Individuals</i>	<i>Total</i>	<i>Total</i>
		£	£	£	£
Total Paid	3	11,938	-	11,938	17,397
Number of Grants		11	-	11	20
Maximum received by any one organisation				1,278	1,250
5. Operating Costs		Unrestricted	Restricted	Total 2021	Total 2020
		£	£	£	£
Managing Agents commission		2,475	-	2,475	2,573
Insurance		911	-	911	624
Repairs		30,816	1,060	31,876	14,499
Accountancy		400	-	400	300
Sundry Expenses		683	-	683	78
Total		35,285	1,060	36,345	18,074
6. Trustees	None of the trustees (or any persons connected with them) received any remuneration during the year, and non were reimbursed for any expenses, other than incurred as agents for the company. (2020 Nil)				
7. Employees	There were no employees during the year (2020 Nil)				
8. DEBTORS AND PREPAYMENTS				£	£
				2021	2020
Rents Receivable				-	2,080
				-	-
				-	2,080

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

9. CREDITORS, ACCRUALS AND DEFERRED INCOME

Audit Fee	400	300
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As per Note 1.3 above grants are charged to the accounts when they are made. Grants agreed in November 2021 totalling £7,500 were not processed until January 2021. Consequently they will appear in the 2022 accounts.

10. RESTRICTED FUNDS

With a change in Managing Agents during the year the Maintenance Fund for the Queens Court properties were transferred to the Trust. These monies are now held in the Restricted Fund.

11. FIXED ASSET INVESTMENTS

	UK Investment Property	COIF Charity Funds 22,213.19	UK Portfolio Cash	Total
Market Value at 1 January 2021	640,000	192,479	41,646	874,125
Acquisitions at cost	-	-	5,662	5,662
Disposals	-	-	(25,000)	(25,000)
Change in value in the year	-	27,424	-	27,424
Market value at 31 December 2021	640,000	219,903	22,308	882,211
Historical Cost				
At 31 December 2021	290,210	215,000	22,308	527,518
At 31 December 2020	290,210	215,000	46,094	551,304

The investment property was professionally revalued on 2 December 2018

GREEN HILLS CHRISTIAN TRUST LIMITED

England & Wales - Charity number 305954

Accounts

Charity Registration No: 305954

Company Registration No. 00713487 (England and Wales)

GREEN HILLS CHRISTIAN TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Bristow Still

Chartered Accountants

39 Sackville Road

HOVE

East Sussex

BN3 3WD

**GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr G M Knowles Mrs M A Whitchurch Mrs C Knowles Mr D G Howling Mr N Doney Mrs E S Burt
Secretary	Mr G M Knowles
Charity number	305954
Company number	00713487
Principal address	1 Riverside Cottages Riverside, Upper Beeding West Sussex BN44 3HW
Registered office	39 Sackville Road Hove East Sussex BN3 3WD
Independent examiner	Mr D Still FCA Bristow Still 39 Sackville Road Hove East Sussex BN3 3WD
Bankers	National Westminster Bank Plc 5 Broadwater Street East Worthing West Sussex BN14 9AB
Solicitors	Rosemary E Hensby 20 Mulberry Lane, Goring by Sea Worthing West Sussex BN12 4NS

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS

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Trustees' report	1 – 2
Statement of trustees' responsibilities	3
Independent examiners report	4
Statement of financial activities	5
Summary income and expenditure account	6
Balance sheet	7
Notes to the accounts	8 - 11

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

1

The trustees present their report and accounts for the year ended 31 December 2020.

The legal and administrative information together with the statement of trustees' responsibilities on page 3 form part of this report.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association which were adopted on 5 September 2016 applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

The charity's objects are for the public benefit and are restricted to the following.

To advance the kingdom of Jesus Christ among young people including but not by way of limitation through the provision of financial support by way of grants for the Christian education and training of young people and their leaders and the facilitation of the spiritual, social and physical recreation, development and training of young people in Christian leadership for citizenship and Christian and social service.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr G M Knowles
Mrs M A Whitchurch
Mrs C Knowles
Mr D G Howling
Mr N Doney
Mrs E S Burt

None of the trustees has any beneficial interest in the charitable company. All of the trustees are members of the charitable company and guarantee to contribute £1 in the event of winding up.

The charity is managed by a board of trustees who meet frequently to determine policy, to consider applications for grants and to deal with other administrative matters arising. The trust depends wholly on the services of unpaid volunteers for its administration.

Prospective trustees are approached to act as trustees due to their connection with the church and are made aware of their responsibilities as trustees and members. Given the nature of the charity's activities no formal induction or training is considered to be required. The trustees are aware of their responsibilities and take advice from the Charity Commission and professional advisers as the need arises.

All investments held by the trust have been acquired in accordance with powers available to the trustees.

As part of the annual reporting process the trustees have identified the major risks to which the trust is exposed, have reviewed these, and ensured that systems have been established to mitigate those risks. The trustees are aware of the risks of holding stock exchange investments in the charity's portfolio, but the risks are justified because of the historical fact that over the long term such investments are likely to maintain at least their real value.

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019

2

Objectives and activities

The trust's capital is mainly held in investments to provide an income from which grants are made to organisations active in Christian youth work. There has been no change in these during the year. The trust has continued its policy of distributing a portion of its income as grants, as mentioned, and of retaining the remainder to maintain the value in real terms of its capital base.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The trust makes grants with regard to the current year's income. It does not usually agree to a series of payments to any one beneficiary. It is not the trust's policy to grant more than the current year's income.

Achievements and performance

Total expenditure exceeded income in the year by £3,723 (2019 excess of income of £1,826).

Financial review

The trustees are satisfied with the surplus achieved for the year, and anticipate that the trust will have resources available for distribution to worthy causes in the forthcoming year.

It is the policy of the trust to retain sufficient reserves to support their assets which enable the grant levels to be maintained. This is justified by the need to generate income indefinitely to fulfil the charity's objectives.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board of trustees.



Mr D G Howling
Trustee
19 April 2021.

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES

3

The trustees, who are directors of Green Hills Christian Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare account for each financial year which gives a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safe guarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT

4

TO THE TRUSTEES OF GREEN HILLS CHRISTIAN TRUST LIMITED

I report on the accounts of the trust for the year ended 31 December 2020, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Green Hills Christian Trust Limited for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011, (The Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not produce all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep in accounting records in accordance with section 386 of the Companies Act 2006 and;
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr D R Still FCA
Bristow Still
39 Sackville Road
Hove, East Sussex
BN3 3WD

19 April 2021.

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES

5

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Incoming resources			
Incoming resources from generated funds			
Donations		0	0
Investment income	2	31,748	34,095
		<u>31,748</u>	<u>34,095</u>
Resources expended			
Charitable activities			
Christian education and training of young people		17,397	22,300
Operating costs		18,074	9,969
Total resources expended	3	<u>35,471</u>	<u>32,269</u>
Net incoming resources		-3,723	1,826
Other recognised gains and losses			
Gains on investment assets		11,619	27,459
Net movement in funds		7,896	29,285
Fund balances at 1 January 2020		873,405	844,120
Fund balances at 31 December 2020		<u>881,301</u>	<u>873,405</u>

The statement of financial activities has been prepared on the basis that all activities are continuing.

There are no recognised gains and losses other than those passing through the statement of financial activities

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
Total income	31,748	34,095
Total expenditure from income funds	35,471	32,269
Net income for the year	-3,723	1,826

The summary income and expenditure account is derived from the statement of financial activities on page 5 which, together with the notes on pages 8 to 11, provides full information on the movements during the year on all funds of the charity.

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

7

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Investments	8	874,125	866,954
Current assets			
Debtors		2,080	3,745
Cash at bank and in hand		<u>5,396</u>	<u>2,970</u>
		7,476	6,715
Creditors: amounts falling due within one year	9	<u>300</u>	<u>264</u>
Net current liabilities		7,176	6,451
Total assets less current liabilities		<u><u>881,301</u></u>	<u><u>873,405</u></u>
Income funds			
Unrestricted income funds		424,033	427,756
Revaluation reserve		<u>457,268</u>	<u>445,649</u>
		<u><u>881,301</u></u>	<u><u>873,405</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 19 April 2021.

D G Howling
Trustee

M A Whitechurch
Trustee



1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The trust has taken advantage of the exemption in Financial Reporting Standard Number 1 from the requirement to produce a cash flow statement on the grounds that it is a small trust.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Investment income is accounted for in the period in which the charity is entitled to receipt.

1.3 Resources expended

Grants made in pursuit of the trust's objectives are charged in the accounts when the payments are made. All other expenses are provided for on an accruals basis.

1.4 Investments

Investments, other than property, are included at the market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

Realised investment gains and losses represent the difference between the market value of the investments at the beginning of the period, or the cost if purchased during the period, and the sale proceeds. Unrealised gains and losses arise on revaluation at the year end.

The investment property held by the company is stated at its open market value at 2 December 2018, but has not subsequently been revalued. This treatment is not in accordance with Statement of Standard Accounting Practice Number 19. The directors consider that the cost of annually revaluing the property would be disproportionate to the value of the information obtained, but are of the opinion that the open market value is in excess of the balance sheet amount.

In accordance with the provisions of Statement of Standard Accounting Practice Number 19 relating to Investment Properties, no depreciation has been provided on the properties. This treatment has been adopted in the interest of giving a true and fair view, which overrides the otherwise specific requirements of the Companies Act 1985 to provide depreciation on fixed assets with a limited useful life.

1.5 Taxation

The company is a registered charity and is exempt from corporation tax as all of its income is applied for charitable purposes.

FOR THE YEAR ENDED 31 DECEMBER 2020

2	Investment income	2020	2019
		£	£
	Rental income	26,080	28,356
	Dividends received	5,552	5,441
	Interest receivable	116	298
		31,748	34,095

3	Total resources expended	Grant funding	Other costs	Total 2020	Total 2019
		£	£	£	£
	Charitable activities				
	Christian education and training of young people				
	Grant funding of activities	17,397		17,397	22,300
	Operating costs		18,074	18,074	9,969
		17,397	18,074	35,471	32,269

An analysis of governance costs is shown in note 5.

4	Grants payable	Grants to institutions	Grants to individuals	Total 2020	Total 2019
		£	£	£	£
	Total payable	17,147	250	17,397	22,300
	Number of grants	19	1	20	27

No organisation received grants over £1,250.

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

5	Operating costs	2020	2019
		£	£
	Managing agents commission	2,573	2,836
	Insurance	624	757
	Repairs	14,499	5,999
	Accountancy	300	264
	Sundry expenses	78	113
		<u>18,074</u>	<u>9,969</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none were reimbursed for any expenses, other than those incurred as agents for the company.

7 Employees

There were no employees during the year.

GREEN HILLS CHRISTIAN TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

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FOR THE YEAR ENDED 31 DECEMBER 2020

8 Fixed asset investments

	UK Investment Property	COIF Charity Funds	UK Portfolio Cash	Total
		22,213.19		
		Income Shares		
	£	£	£	£
Market value at 1 January 2020	640,000	180,860	46,094	866,954
Acquisitions at cost			5,552	5,552
Disposals			-10,000	-10,000
Change in value in the year		11,619		11,619
Market value at 31 December 2020	640,000	192,479	41,646	874,125
Historical cost				
At 31 December 2020	290,210	215,000	41,646	546,856
At 31 December 2019	290,210	215,000	46,094	551,304

The investment property was professionally revalued on 2 December 2018.

9 Debtors: amounts falling due within one year

	2020	2019
	£	£
Rent receivable	2,080	3,745

10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	300	264