

1st Midsomer Norton Scout Group

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1st Midsomer Norton Scout Group

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report together with financial statements for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Company Secretary

Registered Office

Independent Examiner Zoe Netherway MAAT ATT

Bankers

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document -

Directors and Trustees -

Risk Management policy -

Public Benefit-

1st Midsomer Norton Scout Group

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

VISION AND AIMS

ACHIEVEMENTS DURING THE YEAR

FINANCIAL REVIEW

Reserves policy

1st Midsomer Norton Scout Group

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

FUTURE PLANS

STATEMENT OF TRUSTEE RESPONSIBILITIES

1st Midsomer Norton Scout Group

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINER

Zoe Netherway has kindly offered her services for this financial year for free and was duly appointed as our Independent Examiner.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Section 415a of the Companies Act 2006.

Approved by the Trustees at their meeting on _____ and signed on their behalf by _____

Chairman

1st Midsomer Norton Scout Group

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE 1st MIDSOMER NORTON SCOUT GROUP FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts of the Trust for the year ended 31 March 2023 set out on pages 7 to 11.

Respective responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of The Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention,

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 & 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 394 & 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zoe Netherway - Zoe Netherway MAAT ATT

1st Midsomer Norton Scout Group

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

(incorporating Income and Expenditure Account for the year)

	Note	2023-24			2022-23
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Incoming Resources					
Voluntary income:					
Donations and grants	1	38765	0	38765	21056
Bank interest		747	0	747	321
From charitable activities:					
Fundraising		2115	0	2115	1207
Total incoming resources		<u>41627</u>	<u>0</u>	41627	22584
Resources Expended					
Costs of charitable activities	2	47951	0	47951	28199
Governance costs	3	0	0	0	0
Total resources expended		<u>47951</u>	<u>0</u>	47951	28199
Net outgoing resources		-6324	0	-6324	-5615
Funds brought forward		<u>25667</u>	<u>0</u>	25667	31282
Funds carried forward		<u>19343</u>	<u>0</u>	19343	25667

The above results relate wholly to continuing activities.

There were no recognised gains or losses other than those included above.

The statement of financial activities also complies with the requirement to prepare an income and expenditure account contained in the Companies Act 2006.

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BALANCE SHEET AS AT 31 MARCH 2024

	Note	2023-24			2022-23
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed Assets	4	48044	0	48044	50458
Current Assets					
Debtors and prepayments	6	272	0	272	58
Bank balances		58625	0	58625	62721
		58897	0	58897	62779
Current Liabilities					
Creditors due within one year	7	951	0	951	4516
Other creditors and accruals		3957	0	3957	453
Funds carried forward		102033	0	102033	108268
Fund Balances		102033	0	102033	108268

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31 March 2024, the charitable company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 and no notice has been deposited with the charitable company under section 476 of that Act requiring an audit to be carried out.

The directors acknowledge their responsibilities for (i) ensuring the charitable company keeps accounting records which comply with the Companies Act 2006; and (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company at the end of the financial period and of its incoming resources and applications of resources for the period, in accordance with the requirements of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts so far as they are applicable to the charitable company.

These financial statements were approved by the Trustees at their meeting held on xxxxxxxx and were signed on their behalf by:

Chairman

1st Midsomer Norton Scout Group

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Companies Act 2006, the Charities Act 2011 and the requirements of the Statement of Recommended Practice: "Accounting and Reporting by Charities" (SORP FRSE 2015).

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

Tangible Fixed Assets - Tangible fixed assets are capitalised and included at cost, together with any incidental expenses of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets over their expected useful economic lives. The principal rates used are:

Freehold property	over 50 years
Equipment	25% reducing balance
Motor vehicles	25% straight line

Incoming resources - all incoming resources are included in the statement of financial activities when the Trust is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended - Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Fund Accounting - Restricted Funds are held to be used for specified purposes, as indicated by the donors. General Funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust.

Taxation - The Trust is a registered charity and as such tax exemption applies to the income arising from and expended on charitable activities and to its investment income and gains.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	2023-24		Total	2022-23 Total
	Unrestricted	Restricted		
	£	£	£	£
1. Voluntary Income - Donations & Grants				
Private Donations (including Gift Aid)	38765		38765	21056
Trusts				
	<u>38765</u>		<u>38765</u>	<u>21056</u>
2. Charitable Expenditure				
Direct Costs:				
Minibus, insurance, cleaning, rent etc	18355		18355	26742
	<u>18355</u>		<u>18355</u>	<u>26742</u>
Administration Costs				
Post, Stationary & Office Expenses	808		808	1126
Repairs	28525		28525	0
Sundry Expenses	263		263	331
	<u>29596</u>		<u>29596</u>	<u>1457</u>
	<u>47951</u>		<u>47951</u>	<u>28199</u>
3. Governance Costs				
Independent Examiner Fee	0		0	0

4. Tangible Fixed Assets

	Freehold Property	Equipment	Motor Vehicles	Total
Cost as at 1st April 2023	120000	47375	9312	176687
Disposal in year	0	0	-2500	-2500
Cost as at 31 st March 2024	<u>120000</u>	<u>47375</u>	<u>6812</u>	<u>174187</u>
Depreciation as at 1st April 2023	69600	47317	9312	123810
Charge for Year	2400	15	0	2415
Elimination on disposal	0	0	-2500	-2500
Depreciation as at 31 st March 2024	<u>72000</u>	<u>47332</u>	<u>6812</u>	<u>126144</u>
NBV 31.03.2024	48000	44	0	48044
NBV 31.03.2023	50400	58	0	50458

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

5. Investments

There are no applicable investments

6. Debtors: All falling due within one year

	2023-24			2022-23	
	Unrestricted	Restricted	Total	Total	
	£	£	£		£
Debtors	272		272		453
Prepayments	0		0		0
	272		272		453

7. Creditors: All falling due within one year

	2022-23			2021-22	
	Unrestricted	Restricted	Total	Total	
	£	£	£		£
Creditors	951		951		4516
Accruals	3957		3957		453
	4908		4908		4969

8. Restricted Funds

There were no restricted funds in the year

9. Capital Commitments and Contingent Liabilities

There were not capital commitments or contingent liabilities as at 31 March 2024 (2023 - none)

10. Trustee remuneration and expenses

The Trustees did not receive any remuneration from the Trust (2023 - nil) or reimbursement for expenses incurred on behalf of the Trust (2023 - nil)