

WARNHAM VILLAGE HALL

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

WARNHAM VILLAGE HALL

INDEX

Year ended 31 March 2023

	Page
General Information	2
Report of the Trustees	3
Statement of Financial Activities	5
Balance Sheet	6
Accounting Policies	7
Notes to the Financial Statements	8
Report of the Independent Examiner	10

WARNHAM VILLAGE HALL

GENERAL INFORMATION

Year ended 31 March 2023

Managing Trustees

Geoff Read (chairman)
Lavina Bennett (treasurer)
Tracey Mathias (secretary)
Judith Barns
Pamela Franczak
Ann Lloyd
Margaret Richmond
Fiona Robinson
Bill Thornton
Gavin Turfey

Custodian Trustee

Warnham Parish Council

Address

Hollands Way
Warnham
Horsham
West Sussex
RH12 3RH

Charity Number

305436

Bankers

Lloyds Bank plc
1 West Street
Horsham
West Sussex
RH12 1PA

Independent Examiner

Stuart Ritchie FCA
Ritchie Phillips LLP
Ground Floor South Suite
Afon House
Worthing Road
Horsham
West Sussex
RH12 1TL

WARNHAM VILLAGE HALL

REPORT OF THE TRUSTEES

Year ended 31 March 2023

The trustees submit their report and accounts for the year ended 31 March 2023.

Trust

The trust was created by an indenture dated 24 June 1891 and is now held under the provisions of the Scheme dated 5 November 1971.

Trustees

The names of the present managing trustees are stated on page 2 and they all served throughout the year other than Judith Barns who was appointed on 9 January 2023. On 4 April 2022, Alex Wilks retired as a trustee and was succeeded in his role as chairman by Geoff Read.

Objects

The charity is established to provide and maintain Warnham Village Hall for the benefit of the inhabitants of Warnham and the neighbourhood without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the condition of life for the said inhabitants.

Organisation

The village hall is available for hire by any individual or organisation in accordance with the standard hiring conditions and scale of charges adopted for the year.

The managing trustees are elected or appointed on an annual basis, the officers being elected from their number. At the Annual General Meeting, village organisations nominate nine members, the Parish Council nominates three members and five members are elected. In addition, the Vicar of Warnham serves as an ex-officio member and during the year, the managing trustees may co-opt two members.

New trustees are inducted in the workings of the village hall and the responsibilities of charity trustees through self learning, discussion with continuing trustees and provision of information provided by the Charity Commission.

Public benefit

The trustees consider that the charity's objects and organisation meet the test of public benefit. The trustees have had regard to the guidance of the Charity Commission in conducting their activities in the year under review.

Review of the year

The letting income for the year is comparable to that of the previous year as expected due to the restrictions imposed by the pandemic having been lifted for both years.

Usage of the hall

Users of the hall fall into two groups: regular users and occasional users.

Regular users typically use the village hall as their main meeting place. Bookings from occasional users are mainly for meetings, parties for adults and children and weddings. Income from both users has increased in the year under review due to the effect of lifting the restrictions imposed during the pandemic.

Financial review

The financial results for the year are set out in the Statement of Financial Activities on page 5 and financial position at the year end in the balance sheet on page 6, with supplementary information in the notes to the financial statements. In the Statement of Financial Activities, the financial results for the year are divided between the general fund, which records the unrestricted income and expenditure of the charity and the property fund which is the permanent endowment of the village hall held by the charity.

Total income has increased from £29,228 to £30,616 and total expenditure has decreased from £23,756 to £17,318 resulting in an operating surplus of £13,298 (2022 - £5,472).

WARNHAM VILLAGE HALL

REPORT OF THE TRUSTEES

Year ended 31 March 2023

Risk policy

The managing trustees have assessed the main risks faced by the charity and have taken steps to mitigate those risks.

Reserves policy

The managing trustees consider the unrestricted income funds of the charity to be sufficient given the likely expenditure of the charity in the short term and they intend maintaining this level of reserves in the coming years.

On behalf of the Trustees



GEOFF READ, *Chairman*

1st Aug...... 2023

WARNHAM VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 March 2023

	General Fund £	Property Fund Income £	Capital £	Total 2023 £	Total 2022 £
Incoming resources					
(a) From donations and legacies					
Donations	-	-	-	-	157
Grants receivable:					
Government grant	-	-	-	-	1,210
	-	-	-	-	1,367
(b) From charitable activities					
Letting charges to regular users	23,436	-	-	23,436	21,454
Letting charges to occasional users	6,993	-	-	6,993	6,404
Sundry income	100	-	-	100	-
	30,529	-	-	30,529	27,858
(c) Investment income					
UK interest	-	87	-	87	3
Total incoming resources	30,529	87	-	30,616	29,228
Resources expended					
Cost of charitable activities:					
Insurance premiums	2,111	-	-	2,111	2,004
Waste disposal	680	-	-	680	475
Business and water rates	719	-	-	719	792
Electricity	3,364	-	-	3,364	4,467
Gas	642	-	-	642	2,538
Caretakers	1,864	-	-	1,864	417
Booking secretary	3,280	-	-	3,280	3,183
Window cleaning	210	-	-	210	140
Premises repairs	1,643	-	-	1,643	6,767
Equipment repairs	347	-	-	347	446
Cleaning materials	915	-	-	915	897
Telephone and internet expenses	699	-	-	699	703
Licences	199	-	-	199	199
Sundry expenses	148	-	-	148	71
Depreciation	318	-	-	318	777
Profit on disposal of fixed assets	179	-	-	179	(120)
Total resources expended	17,318	-	-	17,318	23,756
Net incoming resources before transfers	13,211	87	-	13,298	5,472
Transfers between funds	87	(87)	-	-	-
Net incoming resources before investment assets movements	13,298	-	-	13,298	5,472
Gain on investment assets	-	-	-	-	-
Net movement in funds for the year	13,298	-	-	13,298	5,472
Total funds brought forward	43,306	-	270,146	313,452	307,980
Total funds carried forward	56,604	-	270,146	326,750	313,452

The notes on pages 8 and 9 form part of these financial statements

WARNHAM VILLAGE HALL

BALANCE SHEET

Year ended 31 March 2023

	Note	General Fund £	Property Fund Income £	Capital £	Total 2023 £	Total 2022 £
Fixed assets						
Tangible assets	1	1,181	-	267,626	268,807	268,907
Current assets						
Debtors and prepayments	2	3,231	-	-	3,231	2,829
Cash at bank and in hand	3	56,488	-	2,520	59,008	47,710
		59,719	-	-	62,239	50,539
Creditors: amounts falling due within one year	4	(4,296)	-	-	(4,296)	(5,994)
Net current assets / (liabilities)		55,423	-	-	57,943	44,545
Total assets less current liabilities		56,604	-	270,146	326,750	313,452
Represented by:						
Unrestricted income funds		56,604	-	-	56,604	43,306
Restricted income funds		-	-	-	-	-
Permanent endowment		-	-	270,146	270,146	270,146
		56,604	-	270,146	326,750	313,452

The financial statements on pages 5 to 9 were approved by the Trustees on 16 August 2023 and were signed on its behalf by:


GEOFF READ
Chairman

The notes on pages 8 and 9 form part of these financial statements

WARNHAM VILLAGE HALL

ACCOUNTING POLICIES

Year ended 31 March 2023

The financial statements have been prepared in accordance with applicable accounting standards and the Statement of Recommended Practice on "Accounting and Reporting by Charities" (Revised 2005) and with the Charities Act 2011.

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Incoming resources

Incoming resources are accounted for in the accounting period in which receivable.

Letting charges are recognised in the accounting period in which the booking is held. Grants receivable are accounted for as soon as the legal entitlement has been notified, the amount due is quantifiable and its ultimate receipt is reasonably certain.

Resources expended

Resources expended are included in the accounting period in which payable.

Fixed assets

Freehold land and buildings are stated at original cost. Freehold land is not depreciated and no depreciation is provided on the village hall building as any charges would not be material to the financial statements.

Furniture and equipment is stated at cost. Depreciation is provided on furniture and equipment to write off the cost, less estimated residual value, of each asset over its expected useful life of 4 to 8 years.

WARNHAM VILLAGE HALL**NOTES TO THE FINANCIAL STATEMENTS****Year ended 31 March 2023****1. TANGIBLE FIXED ASSETS**

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	267,626	20,313	287,939
Additions	-	397	397
Disposals	-	(715)	(715)
At 31 March 2023	267,626	19,995	287,621
Depreciation			
At 1 April 2022	-	19,032	19,032
Charge for the year	-	318	318
Eliminated on disposal	-	(536)	(536)
At 31 March 2023	-	18,814	18,814
Net Book Value			
At 31 March 2023	267,626	1,181	268,807
At 31 March 2022	267,626	1,281	268,907

The village hall building has been insured for a rebuilding cost of £1,043,299 (2021 - £939,063).

2. DEBTORS AND PREPAYMENTS

	2023 £	2022 £
Lettings fees receivable	3,231	2,709
Other debtors	-	120
	<u>3,231</u>	<u>2,829</u>

3. CASH AT BANK AND IN HAND

	2023 £	2022 £
Lloyds Bank plc	<u>59,008</u>	<u>47,710</u>

4. CREDITORS – AMOUNTS DUE WITHIN ONE YEAR

	2023 £	2022 £
Deposits held	1,100	800
Accrued expenses	1,356	3,131
Deferred income	1,840	2,063
	<u>4,296</u>	<u>5,994</u>

5. TRUSTEE REMUNERATION AND EXPENSES

None of the trustees received any remuneration or expenses during the year under review, other than Tracey Mathias who received a salary of £3,280 (2022 - £3,183) and £118 (2022 - £144) for reimbursed expenses.

WARNHAM VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2023

6. FUND DETAILS

The general fund represents the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. General funds have contributed towards the hall project and reflect the difference between asset under construction and restricted funds raised.

The capital of the property fund represents the funds of the charity held as permanent endowment for the purpose of building the village hall. The income of the property fund is not subject to any restrictions regarding its use and is available for application on the general purposes of the charity.

7. INDEPENDENT EXAMINER

Total remuneration to the Independent Examiner for the year amounted to £nil (2022 - £nil).

WARNHAM VILLAGE HALL

REPORT OF THE INDEPENDENT EXAMINER

Year ended 31 March 2023

I report to the charity trustees on my examination of the accounts of the charity for the Year ended 31 March 2023, which are set out on pages 5 to 9.

Responsibilities and Basis of Report

As the charity's trustees of Warnham Village Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Warnham Village Hall accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Warnham Village Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Ritchie

.....
S D Ritchie FCA
Ritchie Phillips LLP

Ground Floor South Suite
Afon House
Worthing Road
Horsham
West Sussex
RH12 1TL

Date: *1st August* 2023