

WARNHAM VILLAGE HALL

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

WARNHAM VILLAGE HALL

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Year ended 31 March 2022

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WARNHAM VILLAGE HALL

GENERAL INFORMATION

Year ended 31 March 2022

Managing Trustees

Geoff Read (chairman)
Lavina Bennett (treasurer)
Tracey Mathias (secretary)
Pamela Franczak
Ann Lloyd
Margaret Richmond
Fiona Robinson
Bill Thornton
Gavin Turfey

Custodian Trustee

Warnham Parish Council

Address

Hollands Way
Warnham
Horsham
West Sussex
RH12 3RH

Charity Number

305436

Bankers

Lloyds Bank plc
1 West Street
Horsham
West Sussex
RH12 1PA

Independent Examiner

Stuart Ritchie FCA
Ritchie Phillips LLP
Ground Floor South Suite
Afon House
Worthing Road
Horsham
West Sussex
RH12 1TL

WARNHAM VILLAGE HALL

REPORT OF THE TRUSTEES

Year ended 31 March 2022

The trustees submit their report and accounts for the year ended 31 March 2022.

Trust

The trust was created by an indenture dated 24 June 1891 and is now held under the provisions of the Scheme dated 5 November 1971.

Trustees

The names of the present managing trustees are stated on page 2 and they all served throughout the year other than Fiona Robinson who was appointed on 25 June 2021. Subsequent to the year end, on 4 April 2022, Alex Wilks retired as a trustee and was succeeded in his role as chairman by Geoff Read.

Objects

The charity is established to provide and maintain Warnham Village Hall for the benefit of the inhabitants of Warnham and the neighbourhood without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the condition of life for the said inhabitants.

Organisation

The village hall is available for hire by any individual or organisation in accordance with the standard hiring conditions and scale of charges adopted for the year.

The managing trustees are elected or appointed on an annual basis, the officers being elected from their number. At the Annual General Meeting, village organisations nominate nine members, the Parish Council nominates three members and five members are elected. In addition, the Vicar of Warnham serves as an ex-officio member and during the year, the managing trustees may co-opt two members.

New trustees are inducted in the workings of the village hall and the responsibilities of charity trustees through self learning, discussion with continuing trustees and provision of information provided by the Charity Commission.

Public benefit

The trustees consider that the charity's objects and organisation meet the test of public benefit. The trustees have had regard to the guidance of the Charity Commission in conducting their activities in the year under review.

Review of the year

The effects of the pandemic were still in operation at the start of the year until the majority of restrictions were lifted in May 2021. However the letting income for the year is comparable to that of the year to 31 March 2020 before the pandemic began.

Usage of the hall

Users of the hall fall into two groups: regular users and occasional users.

Regular users typically use the village hall as their main meeting place. Bookings from occasional users are mainly for meetings, parties for adults and children and weddings. Income from both users has increased in the year under review due to the effect of lifting the restrictions imposed during the pandemic.

Financial review

The financial results for the year are set out in the Statement of Financial Activities on page 5 and financial position at the year end in the balance sheet on page 6, with supplementary information in the notes to the financial statements. In the Statement of Financial Activities, the financial results for the year are divided between the general fund, which records the unrestricted income and expenditure of the charity and the property fund which is the permanent endowment of the village hall held by the charity.

Total income has decreased from £34,961 to £29,228 and total expenditure has increased from £13,023 to £23,756 resulting in an operating surplus of £5,472 (2021 - surplus of £21,938).

WARNHAM VILLAGE HALL

REPORT OF THE TRUSTEES

Year ended 31 March 2022

Risk policy

The managing trustees have assessed the main risks faced by the charity and have taken steps to mitigate those risks.

Reserves policy

The managing trustees consider the unrestricted income funds of the charity to be sufficient given the likely expenditure of the charity in the short term and they intend maintaining this level of reserves in the coming years.

On behalf of the Trustees



GEOFF READ, *Chairman*

28 September 2022

WARNHAM VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 March 2022

	General Fund £	Property Fund Income £	Capital £	Total 2022 £	Total 2021 £
Incoming resources					
(a) From donations and legacies					
Donations	157	-	-	157	-
Grants receivable:					
Government grant	1,210	-	-	1,210	21,002
	1,367	-	-	1,367	21,002
(b) From charitable activities					
Letting charges to regular users	21,454	-	-	21,454	13,643
Letting charges to occasional users	6,404	-	-	6,404	312
	27,858	-	-	27,858	13,955
(c) Investment income					
Dividends receivable	-	-	-	-	-
UK interest	-	3	-	3	4
	-	3	-	3	4
Total incoming resources	29,225	3	-	29,228	34,961
Resources expended					
Cost of charitable activities:					
Insurance premiums	2,004	-	-	2,004	2,126
Waste disposal	475	-	-	475	370
Business and water rates	792	-	-	792	637
Electricity	4,467	-	-	4,467	1,262
Gas	2,538	-	-	2,538	2,966
Caretakers	417	-	-	417	150
Booking secretary	3,183	-	-	3,183	-
Window cleaning	140	-	-	140	35
Premises repairs	6,767	-	-	6,767	2,521
Equipment repairs	446	-	-	446	316
Cleaning materials	897	-	-	897	547
Telephone and internet expenses	703	-	-	703	703
Licences	199	-	-	199	199
Sundry expenses	71	-	-	71	244
Depreciation	777	-	-	777	947
Profit on disposal of fixed assets	(120)	-	-	(120)	-
Total resources expended	23,756	-	-	23,756	13,023
Net incoming resources before transfers	5,469	3	-	5,472	21,938
Transfers between funds	3	(3)	-	-	-
Net incoming resources before investment assets movements	5,472	-	-	5,472	21,938
Gain on investment assets	-	-	-	-	-
Net movement in funds for the year	5,472	-	-	5,472	21,938
Total funds brought forward	37,834	-	270,146	307,980	286,042
Total funds carried forward	43,306	-	270,146	313,452	307,980

The notes on pages 8 and 9 form part of these financial statements

WARNHAM VILLAGE HALL

BALANCE SHEET

Year ended 31 March 2022

	Note	General Fund £	Property Fund Income £	Capital £	Total 2022 £	Total 2021 £
Fixed assets						
Tangible assets	1	1,281	-	267,626	268,907	268,572
Current assets						
Debtors and prepayments	2	2,829	-	-	2,829	1,401
Cash at bank and in hand	3	45,190	-	2,520	47,710	40,245
		48,019	-	-	50,539	41,646
Creditors: amounts falling due within one year	4	(5,994)	-	-	(5,994)	(2,238)
Net current assets / (liabilities)		42,025	-	-	44,545	39,408
Total assets less current liabilities		43,306	-	270,146	313,452	307,980
Represented by:						
Unrestricted income funds		43,306	-	-	43,306	37,834
Restricted income funds		-	-	-	-	-
Permanent endowment		-	-	270,146	270,146	270,146
		43,306	-	270,146	313,452	307,980

The financial statements on pages 5 to 9 were approved by the Trustees on August 2022 and were signed on its behalf by:



GEOFF READ
Chairman

28 September 2022

The notes on pages 8 and 9 form part of these financial statements

WARNHAM VILLAGE HALL

ACCOUNTING POLICIES

Year ended 31 March 2022

The financial statements have been prepared in accordance with applicable accounting standards and the Statement of Recommended Practice on "Accounting and Reporting by Charities" (Revised 2005) and with the Charities Act 2011.

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Incoming resources

Incoming resources are accounted for in the accounting period in which receivable.

Letting charges are recognised in the accounting period in which the booking is held. Grants receivable are accounted for as soon as the legal entitlement has been notified, the amount due is quantifiable and its ultimate receipt is reasonably certain.

Resources expended

Resources expended are included in the accounting period in which payable.

Fixed assets

Freehold land and buildings are stated at original cost. Freehold land is not depreciated and no depreciation is provided on the village hall building as any charges would not be material to the financial statements.

Furniture and equipment is stated at cost. Depreciation is provided on furniture and equipment to write off the cost, less estimated residual value, of each asset over its expected useful life of 4 to 8 years.

WARNHAM VILLAGE HALL**NOTES TO THE FINANCIAL STATEMENTS****Year ended 31 March 2022**

1. TANGIBLE FIXED ASSETS	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	267,626	19,534	287,160
Additions	-	1,112	1,112
Disposals	-	(333)	(120)
At 31 March 2022	267,626	20,313	20,526
Depreciation			
At 1 April 2021	-	18,588	18,588
Charge for the year	-	777	777
Eliminated on disposal	-	(333)	-
At 31 March 2022	-	19,032	19,365
Net Book Value			
At 31 March 2022	267,626	1,281	268,907
At 31 March 2021	267,626	946	268,572

The village hall building has been insured for a rebuilding cost of £1,043,299 (2021 - £939,063).

2. DEBTORS AND PREPAYMENTS	2022 £	2021 £
Lettings fees receivable	2,709	1,401
Other debtors	120	-
	2,829	1,401

3. CASH AT BANK AND IN HAND	2022 £	2021 £
Lloyds Bank plc	47,710	40,245

4. CREDITORS – AMOUNTS DUE WITHIN ONE YEAR	2022 £	2021 £
Deposits held	800	600
Accrued expenses	3,131	832
Deferred income	2,063	806
	5,994	2,238

5. TRUSTEE REMUNERATION AND EXPENSES

None of the trustees received any remuneration or expenses during the year under review, other than Tracey Mathias who received a salary of £3,183 (2021 - £nil) and £144 (2021 - £144) for reimbursed expenses.

WARNHAM VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2022

6. FUND DETAILS

The general fund represents the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. General funds have contributed towards the hall project and reflect the difference between asset under construction and restricted funds raised.

The capital of the property fund represents the funds of the charity held as permanent endowment for the purpose of building the village hall. The income of the property fund is not subject to any restrictions regarding its use and is available for application on the general purposes of the charity.

7. INDEPENDENT EXAMINER

Total remuneration to the Independent Examiner for the year amounted to £nil (2021 - £nil).

WARNHAM VILLAGE HALL

REPORT OF THE INDEPENDENT EXAMINER

Year ended 31 March 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022, which are set out on pages 5 to 9.

Responsibilities and Basis of Report

As the charity's trustees of Warnham Village Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

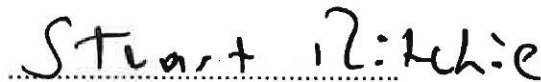
I report in respect of my examination of the Warnham Village Hall accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Warnham Village Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Date: 28 September 2022