

SOUTHWICK COMMUNITY ASSOCIATION

England & Wales · Charity number 305370

Details

Other names SOUTHWICK COMMUNITY CENTRE

Status Registered

Legal form Other

Registered 1962-09-24

Register [View on the Charity Commission register](#)

Contact

Address Southwick Community Association
24 Southwick Street
Southwick
Brighton
BN42 4TE

Phone 01273592819

Email enquiries@southwickcommunitycentre.org.uk

Website www.southwickcommunitycentre.org.uk

Activities

Objects: A. TO PROMOTE THE BENEFIT OF THE INHABITANTS OF SOUTHWICK AND ITS IMMEDIATE NEIGHBOURHOOD IN THE ADUR DISTRICT OF WEST SUSSEX (HEREINAFTER CALLED "THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR DISABILITY, OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS; B. TO ESTABLISH A COMMUNITY CENTRE IN SOUTHWICK (HEREINAFTER CALLED "THE COMMUNITY CENTRE") AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS; C. TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED.

Activities: Running an all-purpose community centre in the heart of Southwick, West Sussex, for a wide range of activities serving the local population.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** SOUTHWICK AND FISHERGATE
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£332,797	£351,351	-	-
2024-03-31	£386,502	£370,434	-	-
2023-03-31	£298,406	£296,443	-	-
2022-03-31	£184,218	£194,945	-	-
2021-03-31	£122,474	£166,639	-	-

Trustees

Name	Role	Appointed
MALCOLM GOUGH	Chair	2013-01-28
Anthony Brownings		2023-06-26
BOB RYDER		
DAVID COMBER		2011-06-27
JOHN GARLAND		2013-01-28
MARTIN OAKLEY		2015-07-06
MAUREEN CRIPPS		2017-06-26
PHILIP SIMONS		2014-06-23
RAY RICHARDS		2016-06-27
RICHARD WOOLGAR		2023-06-26
ROBINA BAINE		2024-10-24
SIMON P ARMES		
YVONNE FAIR		2019-07-02

Linked charities

- [SOUTHWICK COMMUNITY ASSOCIATION \(305370-1\)](#)

SOUTHWICK COMMUNITY ASSOCIATION

England & Wales - Charity number 305370

Accounts

SOUTHWICK COMMUNITY ASSOCIATION



REPORT OF THE TRUSTEES

AND

FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31 MARCH 2025

SOUTHWICK COMMUNITY ASSOCIATION

REPORT AND STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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SOUTHWICK COMMUNITY ASSOCIATION

REPORT & ACCOUNTS for the year ended 31 March 2025

General Information

(current at date of this report)

Trustees

Malcolm Gough *(Chairman)*
David Comber *(Vice-Chairman) **
Tony Brownings *(Hon Secretary)*
Bob Ryder *(Hon Treasurer) ***
Simon Armes
Robina Bayne
Maureen Cripps
Yvonne Fair
John Garland
Martin Oakley
Raymond Richards
Philip Simons
Richard Woolgar

*** and acting President*

** and acting Vice-President*

Registered Charity No. 305370

Address

Southwick Community Centre
24 Southwick Street
Southwick
West Sussex BN42 4TE

Independent Examiner Malcolm Wood FCA

Bankers Barclays Bank plc, Leicester LE87 2BB

SOUTHWICK COMMUNITY ASSOCIATION

The Association is an unincorporated association, founded under a constitution originally adopted in January 1945 (and most recently amended in June 2012).

We are a registered charity (registration number 305370).

The Association's constitution reflects the requirements of modern charity legislation and recommended good practice for community associations.

REPORT OF THE TRUSTEES for the year ended 31 March 2025

Responsibility for the overall control of the Association's affairs resides in the Board of Trustees, elected each year by the membership at the AGM.

The Board of Trustees serving in 2024-25

Malcolm Gough	<i>(Chairman)</i>
David Comber	<i>(Vice-Chairman)</i>
Tony Brownings	<i>(Hon Secretary)</i>
Bob Ryder	<i>(Hon Treasurer)</i>
Simon Armes	
Maureen Cripps	
Yvonne Fair	
John Garland	
Martin Oakley	
Raymond Richards	
Philip Simons	
Richard Woolgar	

The Trustees herewith present their report, together with the financial statements of the Association, for the financial year beginning on 1 April 2024 and ending on 31 March 2025.

Charitable purposes & public benefit

The Association works with public authorities, and with charities and other organisations, and with individual volunteers, to advance education and to provide facilities for social welfare, recreation and leisure-time occupation, for the benefit of the people of Southwick and the neighbouring communities.

In fulfilment of its charitable objectives, the Association runs a large community centre in Southwick, West Sussex. The Centre and its facilities are an important focus for the local community, with a wide range of events, activities and participating organisations.

The Association seeks to maintain a continuous programme of renewing, developing and improving the Centre's facilities and services, for the benefit of local people.

The Trustees pay careful regard to the Charity Commission's guidance on public benefit. We apply it in our general overview of the Association's affairs and have continued to do so in our decision-making during the year.

A summary of the year

This year, as we approached the 80th anniversary of the Association, it was encouraging to see definite advances in two very important 'structural' matters the Trustees have been prioritising - both intended to safeguard and strengthen the Association's future viability.

- First, in the autumn we achieved the longstanding aim of launching our own charitable trading subsidiary, Southwick Community Services Ltd. This enables an expansion in the provision of food and drink catering at the Community Centre - for example, in catering for wedding receptions and similar events - with the financial benefit coming back directly to the Association, as the parent charity. The potential increase in the charity's income is all the more important because the costs of operating the Centre (particularly staffing costs and energy costs) have come under increasing pressure in recent years - and because the pressure is a worrying trend that shows no signs of easing.
- Secondly, there is our aim of reconstituting the Association as a Charitable Incorporated Organisation (CIO) - enabling a wider and more open form of membership and governance, while modernising the powers and the practical administration of the charity. Although this project made progress during the year, it was regrettably not enough progress to meet our stated ambition - to attain CIO status in the course of the calendar year 2025. But we do now expect to make a formal application to the Charity Commission early in 2026. This is a much-needed reform and it remains a crucial issue for securing the Association's future.

Projects to upgrade parts of the Centre's buildings (in particular in the Café wing and the north wing) have not progressed quite as quickly as hoped, but they have been firmly programmed by our landlord, Adur District Council - and it's likely that work will start in Spring 2026.

A big source of encouragement this year has been further progress in the community-led activities organised or hosted by the Association. As well as a rolling programme of social and cultural events, entertainments and courses, we have initiated practical support in running basic cookery classes and operating a 'community fridge', offering food donated by local businesses. In fact, this year has seen a number of collaborations with businesses, both in terms of financial sponsorship and practical 'hands-on' help, for example with painting, decorating and materials for the Centre. And the effort and energy put into fundraising

activities this year has yielded excellent results. These are all positive signs of a charity, nearly 80 years old, that remains eager to keep working hard for the community of today.

A brief financial summary ^{*}

All of the Association's assets and liabilities relate to delivery of its charitable aims and objectives.

Our direct expenses in providing charitable services are the personnel and other costs involved in running the Community Centre and making the facilities available for community activities.

The management and administration expenses are mainly personnel costs.

We determine the levels of staff pay in accordance with a policy most recently codified in 2015.

Our Operating Fund, for the day-to-day running of the Community Centre, ended with a deficit of £8,000 for the year. The biggest factor here was an unexpected drop in income from the hire of facilities - our chief source of operating income - compared with the previous year.

Our Development Fund, designated for improvement and development of the Centre's facilities, equipment and community activities, had a good year - with a surplus of £19,000. The biggest fundraising element was the annual Beer Festival, with a surplus of £12,000. But there were also significant contributions from other community events and from donations.

Our capital expenditure this year (£13,600) was much lower than the long-term average, but it was used very effectively across a range of minor works to replace or improve areas of flooring, heating, lighting and security.

Overall, in terms of net current assets, the Association was in a similar financial position at the end of the financial year, compared with the previous year - showing a small increase (2%) in cash terms.

The Association's funds and its policy on reserves

The financial statements (p.9-15 below) set out the assets and liabilities of our funds.

- **The Operating Fund** is concerned with the day-to-day running of the Community Centre. We aim to maintain an **operating reserve** at a level to ensure adequate resources to cope with unexpected pressures and short-term deficits. This reserve is being kept at around 50% of a normal year's operating expenditure.
- **The Development Fund** is sustained by fundraising from community and social events; by donations; by grant awards; and by reserves set aside for development and renewal purposes. These are resources **designated** for renovation and improvement to the Community Centre; and for development of the facilities, equipment and services provided to the community.

* **NB.** These figures (and those in financial statements on pages 9-14 below) reflect the organisational change that took place from 1 October 2024, at which point all further income and expenditure for catering activity became the responsibility of our charitable trading subsidiary, Southwick Community Services Ltd.

- The **Establishment Fund** comprises the “book value” of improvements we have carried out to the fabric of our leasehold buildings (i.e. the Community Centre itself).

Much of this book value was created from the deployment of capital grants received in the 1990s, to carry out major works of development and improvement.

Statement of the Trustees’ responsibilities

Under the law applicable to charities in England and Wales, the Trustees must prepare financial statements for each financial year, giving a true and fair view of the Association’s financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, giving a true and fair view, the Trustees are expected to follow best practice and to:

- select suitable accounting policies, and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed (subject to any departures disclosed and explained in the financial statements);
- prepare the financial statements on a “going-concern” basis (unless circumstances mean that assumption is no longer appropriate).

The Trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the Association, and that enable them both to ascertain the financial position of the Association and to ensure the financial statements comply with the Charities Act 2011.

The Trustees are responsible for safeguarding the assets of the charity - and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees: [*Malcolm Gough*] and [*Robert Ryder*]

Dated: 19 January 2026

INDEPENDENT EXAMINER'S REPORT
to the Trustees of **SOUTHWICK COMMUNITY ASSOCIATION**

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 9 to 14 below.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act);
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the requirements of the 2011 Act;
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[*Malcolm Wood* F.C.A.]

Fellow of the Institute of Chartered Accountants in England and Wales

Dated: 19 January 2026

SOUTHWICK COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2025	Total Funds 2024
	£	£	£	£
INCOME AND EXPENDITURE <i>Notes *</i>				
INCOMING RESOURCES				
Charitable activities				
Operation of the community centre	260,389		260,389	333,365
Other activities to generate funds				
Community events & fundraising	47,309		47,309	46,056
Donations, gifts and legacies	15,578		15,578	2,784
Grants	5,850		5,850	1,000
Interest from deposit accounts	3,671		3,671	3,297
TOTAL incoming resources	332,797	0	332,797	386,502
EXPENDED RESOURCES				
1. Cost of generating funds				
Community events & fundraising	29,563	0	29,563	26,568
<i>NET incoming resources available for charitable application</i>	303,234	0	303,234	359,934
2. Charitable expenditure				
Operating community facilities & services	215,359	29,480	244,839	270,284
Management and administration	76,949		76,949	73,582
TOTAL resources expended	321,871	29,480	351,351	370,434
Movement in Funds	10,926	(29,480)	(18,554)	16,068
Fund Transfers	(7,906)	7,906	0	0
Net movement in Funds	3,019.9	(21,574)	(18,554)	16,068
[B/Fwd] FUND BALANCES at 31 March 2024	537,336	699,613	1,236,949	1,220,881
FUND BALANCES AT 31 March 2025	540,356	678,039	1,218,395	1,236,949

* The notes form part of these financial statements

SOUTHWICK COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2025

	Notes *	31 March 2025 £	31 March 2024 £
TANGIBLE FIXED ASSETS	5	757,841	784,788
CURRENT ASSETS			
Debtors	6	72,686	54,657
Stocks		1,576	5,416
Short-term deposits		241,690	238,019
Cash at bank and in hand		165,694	179,890
		481,646	477,982
LESS CREDITORS: Amounts falling due within one year	7	-21,092	-25,821
NET CURRENT ASSETS		460,554	452,161
TOTAL ASSETS LESS CURRENT LIABILITIES		1,218,395	1,236,949
LESS CREDITORS: Amounts falling due after more than one year	8	--	--
TOTAL NET ASSETS		1,218,395	1,236,949
FUNDS			
Unrestricted	9	540,356	537,336
Restricted	9	678,039	699,613
TOTAL FUNDS		1,218,395	1,236,949

** The notes form part of these financial statements*

Approved by the board of Trustees and signed on its behalf by

[*Malcolm Gough*] and [*Robert Ryder*]

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting Policies

Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with with the Charities Act 2011, the current Statement of Recommended Practice ("Accounting and Reporting by Charities" FRS 102) and with applicable accounting standards.

Accumulated Funds

The accumulated funds comprise the following:

(a) **Operating Fund**

This fund is for the general management and operation of the Community Centre, and the day-to-day activities of the Association.

(b) **Development Fund**

This fund is **designated** for income raised (and resources spent) to improve the Community Centre's facilities and equipment, and to develop its future sustainability and place in the community.

(c) **Establishment Fund**

This **restricted** fund embodies the value of improvements carried out to the Community Centre's buildings (which are held on leasehold) and to the Centre's integral fixtures & fittings.

Fixed Assets

Fixed assets are recorded at cost or, in the case of fixed assets that have been donated to the Association, at valuation at the time of acquisition, less depreciation.

Depreciation

Improvements to the Community Centre's buildings, when they come into use, are amortised over the remaining period of the lease.

Other fixed assets are depreciated on a straight line basis over their useful lives, estimated to be:

Theatre equipment	10 to 20 years
Other equipment & fittings	5 to 15 years
Electronic equipment	3 to 7 years

Stocks

Stocks are valued at cost. They comprise consumable items which are used in the day-to-day operation of the Community Centre.

Income from operation of the Community Centre, grants & fundraising

These comprise amounts receivable during the year.

Donations, gifts & legacies

These comprise amounts received during the year.

Investment income

Investment income comprises interest income receivable on short-term deposits.

Resources expended

Resources expended are accounted for on an accruals basis.

SOUTHWICK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2 Charitable Expenditure

	2025	2024
Charitable expenditure includes:		
Wages and salaries	176,488	177,634
Depreciation	11,101	10,424

No employee earned £30,000 or more per annum.

No trustee received any remuneration, payments or benefits from the charity, other than refunds of expenses legitimately incurred on behalf of the charity.

The average number of employees (full-time equivalent, analysed by function) was:

	2025	2024
Community services	3.8	4.3
Management and administration	2.7	2.0
Fundraising and publicity	--	--
	6.5	6.3

3 Resources Expended

	Personnel Costs	Depreciation Costs	Other Costs	Total 2025	Total 2024
Front-line operation of the Community Centre	109,268	11,101	94,990	215,359	241,133
Management and administration	67,220		9,729	76,949	73,582
	£176,488	£11,101	£104,719	£292,308	£314,715

4 Management and Administration

	2025	2024
Salaries and office costs	76,549	73,182
Audit fees	400	400
	£76,949	£73,582

SOUTHWICK COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5 Tangible Fixed Assets

	Leasehold improvements *	Theatre equipment **	Other fittings and equipment **	Total
	£	£	£	£
COST				
As at 1 April 2024	1,244,650	138,801	126,820	1,510,271
ADDITIONS	7,906	1,260	4,469	13,635
As at 31 March 2025	1,252,556	140,061	131,290	1,523,906
ACCUMULATED DEPRECIATION				
As at 1 April 2024	545,037	105,610	74,837	725,484
CHARGE FOR YEAR	29,480	3,552	7,549	40,581
As at 31 March 2025	574,517	109,162	82,386	766,065
NET BOOK VALUE				
As at 1 April 2024	699,613	33,191	51,983	784,787
As at 31 March 2025	678,039	30,899	48,904	757,841

All of the tangible fixed assets of the Association are used in the furtherance of its objects.

* The value of leasehold improvement assets is included in the Establishment Fund (Restricted).

** The value of all other tangible fixed assets is included in the Development Fund (Unrestricted).

6 Debtors

	2025	2024
Trade debtors	27,715	50,869
Charitable trading subsidiary	13,951	0
Prepayments	31,019	3,788
	£72,686	£54,657

SOUTHWICK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

7 Creditors (amounts falling due within one year)

	2025	2024
Trade creditors	1,801	6,959
Accruals	11,132	13,281
Other creditors	8,159	5,581
Loans	0	0
	£21,092	£25,821

8 Creditors (amounts falling due after more than one year)

	2025	2024
Within two to five years	£0	£0

9 Restricted & Unrestricted Funds

	Balance at 1 April 2024	Movement in resources			Balance at 31 March 2025
		Incoming	Outgoing	Fund transfers	
UNRESTRICTED funds					
Operating Fund	146,901	270,389	-278,647	0	138,643
Development Fund	390,435	62,408	-43,224	-7,906	401,713
	537,336	332,797	-321,871	-7,906	540,357
RESTRICTED funds					
Establishment Fund	699,613	0	-29,480	7,906	678,039
	£1,236,949	£332,797	-£351,351	0	£1,218,395

The **UNRESTRICTED** funds represent:

- in the **Operating Fund**
the general everyday income and expenditure involved in the operation of the Community Centre.
- in the **Development Fund**
the resources designated to improve the Community Centre's facilities and equipment; and to develop the Centre's future sustainability and place in the community.

The **RESTRICTED** funds of the Association represent:

- in the **Establishment Fund**
the book value of improvements carried out to the Community Centre's buildings, and to its integral fixtures and fittings.
The Association carried out a major building project (1996-98) with the help of specific grants from public bodies and donations from other contributors. To a considerable extent the Establishment Fund still comprises the value of the fixed assets created by that project. But other significant improvements to the Centre's buildings, fixtures and fittings have been carried out since - and all of those leasehold assets are also incorporated in the Establishment Fund.

SOUTHWICK COMMUNITY ASSOCIATION

England & Wales - Charity number 305370

Accounts

SOUTHWICK COMMUNITY ASSOCIATION



REPORT OF THE TRUSTEES

AND

FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31 MARCH 2024

SOUTHWICK COMMUNITY ASSOCIATION

REPORT AND STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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SOUTHWICK COMMUNITY ASSOCIATION

REPORT & ACCOUNTS for the year ended 31 March 2024

General Information

(current at date of this report)

Trustees

Malcolm Gough *(Chairman)*
David Comber *(Vice-Chairman) **
Tony Brownings *(Hon Secretary)*
Bob Ryder *(Hon Treasurer) ***
Simon Armes
Robina Bayne
Maureen Cripps
Yvonne Fair
John Garland
Martin Oakley
Raymond Richards
Philip Simons
Richard Woolgar

*** and acting President*

** and acting Vice-President*

Registered Charity No. 305370

Address Southwick Community Centre
24 Southwick Street
Southwick
West Sussex BN42 4TE

Independent Examiner Malcolm Wood FCA

Bankers Barclays Bank plc, Leicester LE87 2BB

SOUTHWICK COMMUNITY ASSOCIATION

The Association is an unincorporated association, founded under a constitution originally adopted in January 1945 (and most recently amended in June 2012).

We are a registered charity (registration number 305370).

The Association's constitution reflects the requirements of modern charity legislation and recommended good practice for community associations.

REPORT OF THE TRUSTEES for the year ended 31 March 2024

Responsibility for the overall control of the Association's affairs rests in the board of managing trustees, elected each year by the membership at the AGM.

The Board of Trustees serving in 2023-24

Malcolm Gough	<i>(Chairman)</i>
David Comber	<i>(Vice-Chairman)</i>
Tony Brownings	<i>(Hon Secretary)</i>
Bob Ryder	<i>(Hon Treasurer)</i>
Simon Armes	
Maureen Cripps	
Angus Dunn	
Yvonne Fair	
John Garland	
Martin Oakley	
Raymond Richards	
Philip Simons	
Richard Woolgar	

The Trustees herewith present their report, together with the financial statements of the Association, for the financial year beginning on 1 April 2023 and ending on 31 March 2024.

Charitable purposes & public benefit

The Association works with public authorities, and with charities and other organisations, and with individual volunteers, to advance education and to provide facilities for social welfare, recreation and leisure-time occupation, for the benefit of the people of Southwick and the neighbouring communities.

In fulfilment of its charitable objectives, the Association runs a large community centre in Southwick, West Sussex. The Centre and its facilities are an important focus for the local community, with a wide range of events, activities and participating organisations.

The Association seeks to maintain a continuous programme of renewing, developing and improving the Centre's facilities and services, for the benefit of local people.

The Trustees pay careful regard to the Charity Commission's guidance on public benefit. We apply it in our general overview of the Association's affairs and have continued to do so in our decision-making during the year.

A summary of the year

Demand for our rooms and other facilities continued to grow during the year, back to the levels experienced in 2019-20 (*i.e.* before the impacts of the Covid pandemic). Against this more secure background of operating income, the Association took bigger steps this year in capital spending to improve and upgrade the Centre's facilities (three times higher than the average spend over the previous four years). Also this year we made good progress in discussions with our freeholder, Adur District Council, about future improvements to the fabric of existing buildings. A project is now well advanced to replace two large ranges of windows - one fronting the 1960s Café wing and the other fronting a large all-purpose room in the north wing (converted from an old farm building in the early 1950s). Subject to the necessary approvals, these renovations should begin in 2025. Further discussions are under way on upgrading the Rifle Range wing (another conversion of dilapidated farm buildings, done in the late 1940s).

We continued our efforts to widen the reach of the Community Centre, aiming to stimulate new activities and social opportunities for local people. These include, for example, a range of low-cost courses and lectures; "tea and company" afternoons; and supported sessions for people with dementia. We have also engaged a number of local businesses to support the Centre in practical ways. For example, helping us to redecorate Centre rooms; and to build raised vegetable-beds in the Centre garden (now supplying fresh produce to the Centre Café).

These are positive developments, but, as flagged up in last year's report, there is an awkward challenge in the running of our busy modern-day community centre when its governance is reliant on a model of affiliated 'clubs' and 'societies' - a model that has unfortunately been in a long-running and now serious decline. (This year, sadly, our traditional Individual Members Section had to dissolve, while the overall number of affiliated clubs also dropped still further.)

The Board of Trustees has therefore resolved to work towards the new status of Charitable Incorporated Organisation (CIO) - replacing the currently constituted "unincorporated association". This would enable a wider and more open form of membership and governance, as well as modernising the powers and the practical administration of the charity. The Trustees agreed that the process of change be pursued as soon as practicable, with an aspiration to achieve CIO status in the course of 2025.

Financial overview of the year

All of the Association's assets and liabilities relate to delivery of its charitable aims and objectives. Our direct expenses in providing charitable services are the personnel and other costs involved in running the Community Centre and making the facilities available for community activities. The management and administration expenses are mainly personnel costs. We determine the levels of staff pay in accordance with a policy most recently codified in 2015.

Our Operating Fund, for the day-to-day running of the Community Centre, achieved a surplus of £29,000 for the year.

- **Income** (at £333,000) was £67,000 higher than in the previous year (up 25%).
- **Expenditure** on running costs (£304,000) was £54,000 higher than in the previous year (up 24%).

Our Development Fund, designated for improvement and development of the Centre's facilities, equipment and community activities, also had a good year - with a surplus of £16,000. The biggest element was the annual Beer Festival. But other significant contributions came from a new two-day music festival, together with a series of fundraising concerts hosted in the Barn Theatre. And donations, legacies and Gift Aid contributed nearly £3,000.

Our capital expenditure this year was substantially higher than the long-term average. We invested £43,000 in the improvement and renewal of facilities and equipment.

- By far the largest item was £27,000 on upgrades to the kitchen and café. Most of that was for oven replacements and for extraction and ventilation to meet modern standards.
- We spent £11,000 on improved equipment for the Barn hall - completing the upgrade of the sound system; renewing lamps for theatre and other events; and upgrading the stock of chairs.
- Across the rest of the Centre, we spent a total of £6,000 on minor improvements to fixtures and fittings - signage, counters, flooring, fire safety, and hand-dryers for washrooms.

Overall, the Association was in a similar financial position at the end of the financial year, compared with the previous year. Net current assets increased slightly (2½%) in cash terms.

The Association's funds and its policy on reserves

The financial statements (p.9-15 below) set out the assets and liabilities of our funds.

- **The Operating Fund** is concerned with the day-to-day running of the Community Centre. We aim to maintain an operating reserve at a level to ensure adequate resources to cope with unexpected pressures and short-term deficits. This reserve is being kept at around 50% of a normal year's operating expenditure.
- **The Development Fund** is sustained by fundraising from community and social events; by donations; by grant awards; and by reserves set aside for development and renewal purposes.
These are resources designated for renovation and improvement to the Community Centre; and for development of the facilities, equipment and services provided to the community.

- The **Establishment Fund** comprises the “book value” of improvements we have carried out to the fabric of our leasehold buildings (i.e. the Community Centre itself).

Much of this book value was created from the deployment of capital grants received in the 1990s, to carry out major works of development and improvement.

Statement of the Trustees’ responsibilities

Under the law applicable to charities in England and Wales, the Trustees must prepare financial statements for each financial year, giving a true and fair view of the Association’s financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, giving a true and fair view, the Trustees are expected to follow best practice and to:

- select suitable accounting policies, and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed (subject to any departures disclosed and explained in the financial statements);
- prepare the financial statements on a “going-concern” basis (unless circumstances mean that assumption is no longer appropriate).

The Trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the Association, and that enable them both to ascertain the financial position of the Association and to ensure the financial statements comply with the Charities Act 2011.

The Trustees are responsible for safeguarding the assets of the charity - and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees: [*Malcolm Gough*] and [*Robert Ryder*]

Dated: 20 November 2024

INDEPENDENT EXAMINER'S REPORT
to the Trustees of SOUTHWICK COMMUNITY ASSOCIATION

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 9 to 14 below.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act);
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the requirements of the 2011 Act;
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[*Malcolm Wood* F.C.A.]

Fellow of the Institute of Chartered Accountants in England and Wales

Dated: 20 November 2024

SOUTHWICK COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2024	Total Funds 2023
INCOME AND EXPENDITURE	£	£	£	£
	<i>Notes *</i>			
INCOMING RESOURCES				
Charitable activities				
Operation of the community centre	333,365		333,365	266,173
Other activities to generate funds				
Community events & fundraising	46,056		46,056	19,268
Donations, gifts and legacies	2,784		2,784	6,279
Grants	1,000		1,000	5,743
Interest from deposit accounts	3,297		3,297	943
TOTAL incoming resources	386,502	0	386,502	298,406
EXPENDED RESOURCES				
1. Cost of generating funds				
Community events & fundraising	26,568	0	26,568	13,356
<i>NET incoming resources available for charitable application</i>	359,934	0	359,934	285,050
2. Charitable expenditure				
Operating community facilities & services	3 241,133	29,151	270,284	218,665
Management and administration	3 & 4 73,582		73,582	64,422
TOTAL resources expended	341,283	29,151	370,434	296,443
Movement in Funds (2023-24)	45,219	(29,151)	16,068	1,963
Fund Transfers	9 (3,834)	3,834	0	0
Net movement in Funds	41,385	(25,317)	16,068	1,963
[B/Fwd] FUND BALANCES at 31 March 2023	495,951	724,930	1,220,881	1,218,918
FUND BALANCES AT 31 March 2024	537,336	699,613	1,236,949	1,220,881

* The notes form part of these financial statements

SOUTHWICK COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2024

	<i>Note *</i>	31 March 2024 £	31 March 2023 £
TANGIBLE FIXED ASSETS	5	784,788	780,750
CURRENT ASSETS			
Debtors	6	54,657	31,457
Stocks		5,416	4,348
Short-term deposits		238,019	234,722
Cash at bank and in hand		179,890	185,447
		<u>477,982</u>	<u>455,974</u>
LESS CREDITORS: Amounts falling due within one year	7	-25,821	-15,843
NET CURRENT ASSETS		<u>452,161</u>	<u>440,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,236,949</u>	<u>1,220,881</u>
LESS CREDITORS: Amounts falling due after more than one year	8	--	--
TOTAL NET ASSETS		<u>1,236,949</u>	<u>1,220,881</u>
FUNDS			
Unrestricted	9	537,336	495,951
Restricted	9	699,613	724,930
TOTAL FUNDS		<u>1,236,949</u>	<u>1,220,881</u>

** The notes form part of these financial statements*

Approved by the board of Trustees and signed on its behalf by

[*Malcolm Gough*] and [*Robert Ryder*]

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting Policies

Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with with the Charities Act 2011, the current Statement of Recommended Practice ("Accounting and Reporting by Charities" FRS 102) and with applicable accounting standards.

Accumulated Funds

The accumulated funds comprise the following:

(a) **Operating Fund**

This fund is for the general management and operation of the Community Centre, and the day-to-day activities of the Association.

(b) **Development Fund**

This fund is **designated** for income raised (and resources spent) to improve the Community Centre's facilities and equipment, and to develop its future sustainability and place in the community.

(c) **Establishment Fund**

This **restricted** fund embodies the value of improvements carried out to the Community Centre's buildings (which are held on leasehold) and to the Centre's integral fixtures & fittings.

Fixed Assets

Fixed assets are recorded at cost or, in the case of fixed assets that have been donated to the Association, at valuation at the time of acquisition, less depreciation.

Depreciation

Improvements to the Community Centre's buildings, when they come into use, are amortised over the remaining period of the lease.

Other fixed assets are depreciated on a straight line basis over their useful lives, estimated to be:

Theatre equipment	10 to 20 years
Other equipment & fittings	5 to 15 years
Electronic equipment	3 to 7 years

Stocks

Stocks are valued at cost. They comprise consumable items which are used in the day-to-day operation of the Community Centre.

Income from operation of the Community Centre, grants & fundraising

These comprise amounts receivable during the year.

Donations, gifts & legacies

These comprise amounts received during the year.

Investment income

Investment income comprises interest income receivable on short-term deposits.

Resources expended

Resources expended are accounted for on an accruals basis.

SOUTHWICK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2 Charitable Expenditure

Charitable expenditure includes:	2024	2023
Wages and salaries	177,634	140,699
Depreciation	10,424	7,744

No employee earned £30,000 or more per annum.

No trustee received any remuneration, payments or benefits from the charity, other than refunds of expenses legitimately incurred on behalf of the charity.

The average number of employees (full-time equivalent, analysed by function) was:

	2024	2023
Community services	4.3	4.3
Management and administration	2.0	1.9
Fundraising and publicity	--	--
	6.3	6.2

3 Resources Expended

	Personnel Costs	Depreciation	Other Costs	Total 2024	Total 2023
Front-line operation of the Community Centre	113,781	10,424	116,928	241,133	189,668
Management and administration	63,853	--	9,729	73,582	64,422
	£177,634	£10,424	£126,657	£314,715	£254,090

4 Management and Administration

	2024	2023
Salaries and office costs	73,182	64,022
Audit fees	400	400
	£73,582	£64,422

SOUTHWICK COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5 Tangible Fixed Assets

	Leasehold improvements *	Theatre equipment **	Other fittings and equipment **	Total
	£	£	£	£
COST				
As at 1 April 2023	1,240,816	129,574	96,268	1,466,658
ADDITIONS	3,834	9,227	30,552	43,613
As at 31 March 2024	1,244,650	138,801	126,821	1,510,271
ACCUMULATED DEPRECIATION				
As at 1 April 2023	515,886	102,258	67,765	685,909
CHARGE FOR YEAR	29,151	3,352	7,072	39,575
As at 31 March 2024	545,037	105,610	74,837	725,484
NET BOOK VALUE				
As at 1 April 2023	724,930	27,316	28,503	780,749
As at 31 March 2024	699,613	33,191	51,984	784,788

All of the tangible fixed assets of the Association are used in the furtherance of its objects.

* The value of leasehold improvement assets is included in the Establishment Fund (Restricted).

** The value of all other tangible fixed assets is included in the Development Fund (Unrestricted).

6 Debtors

	2024	2023
Trade debtors	50,869	28,182
Prepayments	3,788	3,275
	£54,657	£31,457

SOUTHWICK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

7 Creditors (amounts falling due within one year)

	2024	2023
Trade creditors	6,959	2,116
Accruals	13,281	7,004
Other creditors	5,581	6,723
Loans	--	--
	£25,821	£15,843

8 Creditors (amounts falling due after more than one year)

	2024	2023
Within two to five years	£0	£0

9 Restricted & Unrestricted Funds

	Balance at 1 April 2023	<i>Movement in resources</i>			Balance at 31 March 2024
		<i>Incoming</i>	<i>Outgoing</i>	<i>Fund transfers</i>	
UNRESTRICTED funds					
Operating Fund	117,827	333,365	-304,291	0	146,901
Development Fund	378,124	53,137	-36,992	-3,834	390,435
	495,951	386,502	-341,283	-3,834	537,336
RESTRICTED funds					
Establishment Fund	724,930	0	-29,151	3,834	699,613
	£1,220,881	£386,502	-£370,434	0	£1,236,949

The reserve of **UNRESTRICTED** funds represents:

- in the **Operating Fund**
the general everyday income and expenditure involved in the operation of the Community Centre.
- in the **Development Fund**
the resources designated to improve the Community Centre's facilities and equipment;
and to develop the Centre's future sustainability and place in the community.

The **RESTRICTED** funds of the Association represent:

- in the **Establishment Fund**
the book value of improvements carried out to the Community Centre's buildings, and to its integral fixtures and fittings.

The Association carried out a major building project (1996-98) with the help of specific grants from public bodies and donations from other contributors. To a considerable extent the Establishment Fund still comprises the value of the fixed assets created by that project. But other significant improvements to the Centre's buildings, fixtures and fittings have been carried out since - and all of those leasehold assets are also incorporated in the Establishment Fund.

SOUTHWICK COMMUNITY ASSOCIATION

England & Wales - Charity number 305370

Accounts

SOUTHWICK COMMUNITY ASSOCIATION



REPORT OF THE TRUSTEES

AND

FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31 MARCH 2023

SOUTHWICK COMMUNITY ASSOCIATION

REPORT AND STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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SOUTHWICK COMMUNITY ASSOCIATION

REPORT & ACCOUNTS for the year ended 31 March 2023

General Information

(current at date of this report)

Trustees

Malcolm Gough *(Chairman)*
David Comber *(Vice-Chairman) **
Tony Brownings *(Hon Secretary)*
Bob Ryder *(Hon Treasurer) ***
Simon Armes
Maureen Cripps
Angus Dunn
Yvonne Fair
John Garland
Martin Oakley
Raymond Richards
Philip Simons
Richard Woolgar

*** and acting President*

** and acting Vice-President*

Registered Charity No. 305370

Address Southwick Community Centre
24 Southwick Street
Southwick
West Sussex BN42 4TE

Independent Examiner Malcolm Wood FCA

Bankers Barclays Bank plc, Leicester LE87 2BB

SOUTHWICK COMMUNITY ASSOCIATION

*The Association is an unincorporated association, founded under a constitution originally adopted in January 1945 (and most recently amended in June 2012).
We are a registered charity (registration number 305370).*

The Association's constitution reflects the requirements of modern charity legislation and recommended good practice for community associations.

REPORT OF THE TRUSTEES for the year ended 31 March 2023

Responsibility for the overall control of the Association's affairs rests in the board of managing trustees, elected each year by the membership at the AGM.

The Board of Trustees serving in 2022-23

Malcolm Gough	<i>(Chairman)</i>
Tony Brownings	<i>(Hon Secretary)</i>
Bob Ryder	<i>(Hon Treasurer)</i>
David Comber	<i>(Vice-Chairman)</i>
Maxine Coomber	<i>(President)</i>
Michael Coomber	<i>(Vice-President)</i>
Simon Armes	
Maureen Cripps	
Angus Dunn	
Yvonne Fair	
John Garland	
Roger Needham	
Martin Oakley	
Raymond Richards	
Philip Simons	

The Trustees herewith present their report, together with the financial statements of the Association, for the financial year beginning on 1 April 2022 and ending on 31 March 2023.

Charitable purposes & public benefit

The Association works with public authorities, and with charities and other organisations, and with individual volunteers, to advance education and to provide facilities for social welfare, recreation and leisure-time occupation, for the benefit of the people of Southwick and the neighbouring communities.

In fulfilment of its charitable objectives, the Association runs a large community centre in Southwick, West Sussex. The Centre and its facilities are an important focus for the local community, with a wide range of events, activities and participating organisations.

The Association seeks to maintain a continuous programme of renewing, developing and improving the Centre's facilities and services, for the benefit of local people.

The Trustees pay careful regard to the Charity Commission's guidance on public benefit. We apply it in our general overview of the Association's affairs and have continued to do so in our decision making during the year.

A brief summary of the year

The two *preceding* years were a hard struggle, in the long shadow of the Covid pandemic. The recovery was difficult and uncertain, with serious doubts about being able to build back up to the levels of activity we had back at the beginning of 2020. In contrast, the progress made during *this* year actually exceeded the hopes and expectations we held at its beginning.

Our general rooms and facilities were in growing demand during the year. Although overall levels of use were not fully back to those of 2019-20 (the last 'normal' year before the pandemic) the rising trend was clear as the year progressed. Our largest facility, the Barn Hall, continued a strong recovery ever since its re-opening in autumn 2021, with usage this year at about 30% above the 2019-20 level. As well as the return of social events and functions to the Barn, the demand for theatre and music events has been high.

Unfortunately there was a further drop in the number of groups formally affiliated to the Association. From a high point of more than 60 such groups in the 1950s and 1960s, there are now fewer than 20. It's a reflection of wider changes, over the last two and three generations, in the ways people spend and organise their social and leisure time. We shall be trying to promote the benefits of affiliation in the coming year. But we are also reviewing the implications for our Constitution, which relies quite heavily on an 'affiliated' structure for the volunteer management of the Association.

At the same time, we have made good progress in efforts to widen the reach of the Community Centre, aiming to stimulate new activities and social opportunities for local people. It's an ambition that goes wider than the activities covered by individual groups, clubs and classes based at the Centre: our shorthand for this is 'community development'. For example, we have successfully drawn on grant support to introduce a range of low-cost courses, lectures and coffee afternoons; and to offer "Warm Spaces" at the Centre; and to support dementia groups to use our facilities and to access grant funding for their work.

Overall, the Association has - thankfully - come through the crises of pandemic and economic pressure in reasonably good shape. The challenge ahead is how well we adapt to the *continuing* changes that affect the needs and interests of the communities we serve.

Financial overview of the year

All of the Association's assets and liabilities relate to delivery of its charitable aims and objectives. Our direct expenses in providing charitable services are the personnel and other costs involved in running the Community Centre and making the facilities available for community activities. The management and administration expenses are mainly personnel costs. We determine the levels of staff pay in accordance with a policy most recently codified in 2015.

Our Operating Fund, for the day-to-day running of the Community Centre, ended with a surplus of £19,800 for the year.

- **Income** (£266,000) was £42,000 (19%) higher than in the last 'normal' year before the pandemic, 2019-20.
- **Expenditure** on running costs (£246,000) was £54,000 (28%) higher than in the last 'normal' year, 2019-20. Inflation increases - and some planned increases in staffing levels - were the key factors.

Our Development Fund, designated for improvement and development of the Centre's facilities, equipment and community activities, was boosted by a total of £12,000 in grants and donations from a range of sources. And fundraising efforts returned to near pre-pandemic levels: the largest event, the annual Beer Festival, made a surplus of £9,500.

Our capital expenditure returned this year to more typical levels of annual investment to improve and renew the Centre's facilities and equipment. We spent a total of £28,000 in 2022-23, in the following areas:

- upgrading of fixtures and fittings in the buildings;
- major upgrades to the broadband and IT systems, for the administration of the Centre and for the users of the Centre;
- improvements to technical equipment in the Barn Theatre;
- replacement of kitchen and refrigeration equipment; and
- renewal of tables and chairs for users of the Centre.

Overall, the Association was in a slightly better overall financial position at the end of the financial year than at the beginning. Our net current assets increased slightly, by 2½%.

The Association's funds and its policy on reserves

The financial statements (p.9-15 below) set out the assets and liabilities of our funds.

- **The Operating Fund** is concerned with the day-to-day running of the Community Centre. We aim to maintain an operating reserve at a level to ensure adequate resources to cope with unexpected pressures and short-term deficits. This reserve is being kept at around 50% of a normal year's operating expenditure.

- The **Development Fund** is sustained by fundraising from community and social events; by donations; by grant awards; and by reserves set aside for development and renewal purposes.

These are resources designated for renovation and improvement to the Community Centre; and for development of the facilities, equipment and services provided to the community.

- The **Establishment Fund** comprises the “book value” of improvements we have carried out to the fabric of our leasehold buildings (i.e. the Community Centre itself).

Much of this book value was created from the deployment of capital grants received in the 1990s, to carry out major works of development and improvement.

Statement of the Trustees’ responsibilities

Under the law applicable to charities in England and Wales, the Trustees must prepare financial statements for each financial year, giving a true and fair view of the Association’s financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, giving a true and fair view, the Trustees are expected to follow best practice and to:

- select suitable accounting policies, and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed (subject to any departures disclosed and explained in the financial statements);
- prepare the financial statements on a “going-concern” basis (unless circumstances mean that assumption is no longer appropriate).

The Trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the Association, and that enable them both to ascertain the financial position of the Association and to ensure the financial statements comply with the Charities Act 2011.

The Trustees are responsible for safeguarding the assets of the charity - and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees: [*Malcolm Gough*] and [*Robert Ryder*]

Dated: 19 December 2023

INDEPENDENT EXAMINER'S REPORT
to the Trustees of **SOUTHWICK COMMUNITY ASSOCIATION**

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 9 to 14 below.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act);
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the requirements of the 2011 Act;
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[*Malcolm Wood* F.C.A.]

Fellow of the Institute of Chartered Accountants in England and Wales

Dated: 19 December 2023

SOUTHWICK COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2023	Total Funds 2022
INCOME AND EXPENDITURE	£	£	£	£
	<i>Notes *</i>			
INCOMING RESOURCES				
Charitable activities				
Operation of the community centre	266,173		266,173	149,928
Other activities to generate funds				
Community events & fundraising	19,268		19,268	8,971
Donations, gifts and legacies	6,279		6,279	944
Grants	5,743		5,743	24,258
Interest from deposit accounts	943		943	117
TOTAL incoming resources	298,406	0	298,406	184,218
EXPENDED RESOURCES				
1. Cost of generating funds				
Community events & fundraising	13,356	0	13,356	4,401
<i>NET incoming resources available for charitable application</i>	<i>285,050</i>	<i>0</i>	<i>285,050</i>	<i>179,817</i>
2. Charitable expenditure				
Operating community facilities & services	3 189,668	28,997	218,665	156,243
Management and administration	3 & 4 64,422		64,422	38,702
TOTAL resources expended	267,446	28,997	296,443	194,945
Movement in Funds (2022-23)	30,960	(28,997)	1,963	(15,128)
Fund Transfers	9 (2,684)	2,684	0	0
Net movement in Funds	28,276	(26,313)	1,963	(15,128)
[B/Fwd] FUND BALANCES at 31 March 2022	467,675	751,243	1,218,918	1,234,046
FUND BALANCES AT 31 March 2023	495,951	724,930	1,220,881	1,218,918

* The notes form part of these financial statements

SOUTHWICK COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2023

	<i>Note</i> *	31 March 2023 £	31 March 2022 £
TANGIBLE FIXED ASSETS	5	780,750	789,836
CURRENT ASSETS			
Debtors	6	31,457	17,837
Stocks		4,348	4,178
Short-term deposits		234,722	233,779
Cash at bank and in hand		185,447	193,054
		<u>455,974</u>	<u>448,848</u>
LESS CREDITORS: Amounts falling due within one year	7	-15,843	-19,766
NET CURRENT ASSETS		<u>440,131</u>	<u>429,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,220,881</u>	<u>1,218,918</u>
LESS CREDITORS: Amounts falling due after more than one year	8	--	--
TOTAL NET ASSETS		<u>1,220,881</u>	<u>1,218,918</u>
FUNDS			
Unrestricted	9	495,951	467,675
Restricted	9	724,930	751,243
TOTAL FUNDS		<u>1,220,881</u>	<u>1,218,918</u>

** The notes form part of these financial statements*

Approved by the board of Trustees and signed on its behalf by

[*Malcolm Gough*] and [*Robert Ryder*]

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting Policies

Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with with the Charities Act 2011, the current Statement of Recommended Practice ("Accounting and Reporting by Charities" FRS 102) and with applicable accounting standards.

Accumulated Funds

The accumulated funds comprise the following:

(a) **Operating Fund**

This fund is for the general management and operation of the Community Centre, and the day-to-day activities of the Association.

(b) **Development Fund**

This fund is **designated** for income raised (and resources spent) to improve the Community Centre's facilities and equipment, and to develop its future sustainability and place in the community.

(c) **Establishment Fund**

This **restricted** fund embodies the value of improvements carried out to the Community Centre's buildings (which are held on leasehold) and to the Centre's integral fixtures & fittings.

Fixed Assets

Fixed assets are recorded at cost or, in the case of fixed assets that have been donated to the Association, at valuation at the time of acquisition, less depreciation.

Depreciation

Improvements to the Community Centre's buildings, when they come into use, are amortised over the remaining period of the lease.

Other fixed assets are depreciated on a straight line basis over their useful lives, estimated to be:

Theatre equipment	10 to 20 years
Other equipment & fittings	5 to 15 years
Electronic equipment	3 to 7 years

Stocks

Stocks are valued at cost. They comprise consumable items which are used in the day-to-day operation of the Community Centre.

Income from operation of the Community Centre, grants & fundraising

These comprise amounts receivable during the year.

Donations, gifts & legacies

These comprise amounts received during the year.

Investment income

Investment income comprises interest income receivable on short-term deposits.

Resources expended

Resources expended are accounted for on an accruals basis.

SOUTHWICK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2 Charitable Expenditure

Charitable expenditure includes:	2023	2022
Wages and salaries	140,699	93,133
Depreciation	7,744	8,072

No employee earned £25,000 or more per annum.

No trustee received any remuneration, payments or benefits from the charity, other than refunds of expenses legitimately incurred on behalf of the charity.

The average number of employees (full-time equivalent, analysed by function) was:

	2023	2022
Community services	4.3	3.8
Management and administration	1.9	1.5
Fundraising and publicity	--	--
	6.2	5.3

3 Resources Expended

	Personnel Costs	Depreciation	Other Costs	Total 2023	Total 2022
Front-line operation of the Community Centre	87,281	7,744	94,643	189,668	127,349
Management and administration	53,418	--	11,004	64,422	38,702
	£140,699	£7,744	£105,647	£254,090	£166,051

4 Management and Administration

	2023	2022
Salaries and office costs	64,022	38,302
Audit fees	400	400
	£64,422	£38,702

SOUTHWICK COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5 Tangible Fixed Assets

	Leasehold improvements *	Theatre equipment **	Other fittings and equipment **	Total
	£	£	£	£
COST				
As at 1 April 2022	1,238,132	122,818	78,054	1,439,004
<i>ADDITIONS</i>	<i>2,684</i>	<i>6,756</i>	<i>18,214</i>	<i>27,654</i>
As at 31 March 2023	1,240,816	129,574	96,268	1,466,658
ACCUMULATED DEPRECIATION				
As at 1 April 2022	486,889	99,824	62,455	649,168
<i>CHARGE FOR YEAR</i>	<i>28,997</i>	<i>2,434</i>	<i>5,310</i>	<i>36,741</i>
As at 31 March 2023	515,886	102,258	67,765	685,909
NET BOOK VALUE				
As at 1 April 2022	751,243	22,994	15,599	789,836
As at 31 March 2023	724,930	27,316	28,503	780,749

All of the tangible fixed assets of the Association are used in the furtherance of its objects.

* The value of leasehold improvement assets is included in the Establishment Fund (Restricted).

** The value of all other tangible fixed assets is included in the Development Fund (Unrestricted).

6 Debtors

	2023	2022
Trade debtors	28,182	14,684
Prepayments	3,275	3,153
	£31,457	£17,837

SOUTHWICK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

7 Creditors (amounts falling due within one year)

	2023	2022
Trade creditors	2,116	2,857
Accruals	7,004	12,895
Other creditors	6,723	4,014
Loans	--	--
	£15,843	£19,766

8 Creditors (amounts falling due after more than one year)

	2023	2022
Within two to five years	£0	£0

9 Restricted & Unrestricted Funds

	Balance at 1 April 2022	<i>Movement in resources</i>			Balance at 31 March 2023
		<i>Incoming</i>	<i>Outgoing</i>	<i>Fund transfers</i>	
UNRESTRICTED funds					
Operating Fund	98,000	266,173	-246,346	0	117,827
Development Fund	369,675	32,233	-21,100	-2,684	378,124
	467,675	298,406	-267,446	-2,684	495,951
RESTRICTED funds					
Establishment Fund	751,243	0	-28,997	2,684	724,930
	£1,218,918	£298,406	-£296,443	0	£1,220,881

The reserve of **UNRESTRICTED** funds represents:

- in the **Operating Fund**
the general everyday income and expenditure involved in the operation of the Community Centre.
- in the **Development Fund**
the resources designated to improve the Community Centre's facilities and equipment;
and to develop the Centre's future sustainability and place in the community.

The **RESTRICTED** funds of the Association represent:

- in the **Establishment Fund**
the book value of improvements carried out to the Community Centre's buildings, and to its integral fixtures and fittings.

The Association carried out a major building project (1996-98) with the help of specific grants from public bodies and donations from other contributors. To a considerable extent the Establishment Fund still comprises the value of the fixed assets created by that project. But other significant improvements to the Centre's buildings, fixtures and fittings have been carried out since - and all of those leasehold assets are also incorporated in the Establishment Fund.

SOUTHWICK COMMUNITY ASSOCIATION

England & Wales - Charity number 305370

Accounts

**SOUTHWICK
COMMUNITY ASSOCIATION**



REPORT OF THE TRUSTEES

AND

FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31 MARCH 2022

SOUTHWICK COMMUNITY ASSOCIATION

REPORT AND STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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SOUTHWICK COMMUNITY ASSOCIATION

REPORT & ACCOUNTS for the year ended 31 March 2022

General Information

Trustees	Malcolm Gough <i>(Chairman)</i>
	Tony Brownings <i>(Hon Secretary)</i>
	Bob Ryder <i>(Hon Treasurer)</i>
	David Comber <i>(Vice-Chairman)</i>
	Maxine Coomber <i>(President)</i>
	Michael Coomber <i>(Vice-President)</i>
	Simon Armes
	Maureen Cripps
	Angus Dunn
	Philip Evans
	Yvonne Fair
	John Garland
	Roger Needham
	Martin Oakley
	Raymond Richards
	Philip Simons
Registered Charity No.	305370
Address	Southwick Community Centre 24 Southwick Street Southwick West Sussex BN42 4TE
Independent Examiner	Malcolm Wood FCA
Bankers	Barclays Bank plc, Leicester LE87 2BB

SOUTHWICK COMMUNITY ASSOCIATION

*The Association is an unincorporated association, founded under a constitution originally adopted in January 1945 (and most recently amended in June 2012).
We are a registered charity (registration number 305370).*

The Association's constitution reflects the requirements of modern charity legislation and recommended good practice for community associations.

REPORT OF THE TRUSTEES for the year ended 31 March 2022

Responsibility for the overall control of the Association's affairs rests in the board of managing trustees, elected each year by the membership at the AGM.

The Board of Trustees serving in 2021-22

Malcolm Gough	<i>(Chairman)</i>
Tony Brownings	<i>(Hon Secretary)</i>
Bob Ryder	<i>(Hon Treasurer)</i>
David Comber	<i>(Vice-Chairman)</i>
Maxine Coomber	<i>(President)</i>
Michael Coomber	<i>(Vice-President)</i>
Simon Armes	
Maureen Cripps	
Angus Dunn	
Philip Evans	
Yvonne Fair	
John Garland	
Roger Needham	
Martin Oakley	
Raymond Richards	
Philip Simons	

The Trustees herewith present their report, together with the financial statements of the Association, for the financial year beginning on 1 April 2021 and ending on 31 March 2022.

Charitable purposes & public benefit

The Association works with public authorities, charities and other organisations, and with individual volunteers, to advance education and to provide facilities for social welfare, recreation and leisure-time occupation, for the benefit of the people of Southwick and its wider neighbourhood.

In fulfilment of its charitable objectives, the Association runs a large community centre in Southwick, West Sussex. The Centre and its facilities are an important focus for the local community, with a wide range of events, activities and participating organisations. The Association seeks to maintain a continuous programme of renewing, developing and improving the Centre's facilities and services, for the benefit of local people.

The Trustees pay careful regard to the Charity Commission's guidance on public benefit. We apply it in our general overview of the Association's affairs and have continued to do so in our decision making during the year.

A wide-ranging account of the activities and workings of the Community Centre, along with information about its facilities, management and history, is available on the Association's website, www.southwickcommunitycentre.org.uk.

A brief summary of the year

The challenge of recovery after the Covid pandemic

At the start of the financial year, the country was still largely under various pandemic restrictions. By the end of July 2021, many of the national restrictions were being lifted. However, for the Community Centre it was really only from September 2021 that a fuller range of activities started to get going again, as organisations and individuals began to regain confidence. And even then, going into early 2022, many cautionary measures remained in force. So the revival of community activities was very much a gradual one.

However, the Trustees were pleased to be able to wind down the emergency procedures they had introduced in 2020. By the autumn of 2021, meetings of the Board and its committees were fully restored to an 'in-person' basis. And the time came for the temporary role of our four 'executive' trustee officers, for delegated decision-making, to be dissolved.

As public confidence began to grow, we were pleased to welcome back many (though sadly not all) of the familiar groups, organisations, classes and individual visitors from previous years. The gradual nature of the recovery was reflected in the income coming into our everyday operating fund, from users of the Community Centre. In the first half of the financial year that income was £50,000; but in the second half it was £100,000. Although even this was still substantially below the levels of the last few 'normal' years before the pandemic, the Trustees have been heartened by the positive signs of recovery.

However, the challenge ahead is still formidable, exacerbated by the worsening of economic conditions across the country. These conditions impact directly on our running costs, of course; but they also erode the incomes and well-being of the community we serve. In the final months of 2021-22 a number of initiatives were being drawn up to widen the reach of the Community Centre, aiming to stimulate new activities and opportunities for local people. Our concern is to respond to the social challenge, as well as the economic one.

Financial overview of the year

All of the Association's assets and liabilities relate to delivery of its charitable aims and objectives. Our direct expenses in providing charitable services are the personnel and other costs involved in running the Community Centre and making the facilities available for community activities. The management and administration expenses are mainly personnel costs. We determine the levels of staff pay in accordance with a policy most recently codified in 2015.

Our Operating Fund, for the day-to-day running of the Community Centre (p.9 below) actually ended with a surplus of £16,000 for the year - though a significant factor was our receiving government emergency grants of £24,000 during the year, which averted a loss.

- **Income** - our usual main income streams, from community users (£150,000) was down 33% from what it was ('pre-pandemic') in 2019-20.
- **Expenditure** on running costs (£158,000) was also 33% lower than in the last 'normal' year before the pandemic, 2019-20. The main factor in our reduced costs was basically the reduced day-to-day activity at the Centre during the year.

Our Development Fund, for improvements to the Centre's facilities and equipment (p.9 below) received much reduced income compared with pre-pandemic levels; but a highlight was the holding of the 'mini' one-day Beer Festival in September 2021, which managed to generate a net surplus of more than £4,000. And given the timing, in the early weeks of restrictions being lifted, it was a great morale booster. We also received donations of £1,000 from groups and individuals - including from the theatre-goers at our community performance space, who were keen to return to the Barn Theatre from September 2021.

Our capital expenditure for the year was exceptionally low, at just £3,000. This was confined to some minor works to the fabric of the buildings (£2,000) and the replacement of miscellaneous equipment (£1,000). This pause in capital investment in our facilities was a difficult decision, but a necessary precaution in the second year of the emergency.

Largely because of the cautious capital spending this year, our financial position actually improved, reversing some of the fall of £32,000 in our net current assets in 2020-21.

But we should also note the significant effect that government financial support has played in this. In the last two tough financial years, the Community Centre has benefited from £100,000 in grants from public funds (through the "job retention" and "business closure" schemes).

The Association's funds and its policy on reserves

The financial statements (p.9-15 below) set out the assets and liabilities of our funds.

- The **Operating Fund** is concerned with the day-to-day running of the Community Centre. We aim to maintain an operating reserve at a level to ensure adequate resources to cope with unexpected pressures and short-term deficits. Now the pandemic pressures have eased, this reserve is being kept at around 50% of a normal year's operating expenditure.

- The **Development Fund** is sustained by fundraising from community and social events; by donations; by charitable grant awards; and by reserves set aside for development and renewal purposes.

These are resources designated for renovation and improvement to the Community Centre; and for development of the facilities, equipment and services provided to the community.

- The **Establishment Fund** comprises the “book value” of improvements we have carried out to the fabric of our leasehold buildings (i.e. the Community Centre itself).

Much of this book value was created from the deployment of capital grants received in the 1990s, to carry out major works of development and improvement.

Statement of the Trustees’ responsibilities

Under the law applicable to charities in England and Wales, the Trustees must prepare financial statements for each financial year, giving a true and fair view of the Association’s financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, giving a true and fair view, the Trustees are expected to follow best practice and to:

- select suitable accounting policies, and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed (subject to any departures disclosed and explained in the financial statements);
- prepare the financial statements on a “going-concern” basis (unless circumstances mean that assumption is no longer appropriate).

The Trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the Association, and that enable them both to ascertain the financial position of the Association and to ensure the financial statements comply with the Charities Act 2011.

The Trustees are responsible for safeguarding the assets of the charity - and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees: [*Malcolm Gough*] and [*Robert Ryder*]

Dated: 20 January 2023

INDEPENDENT EXAMINER'S REPORT
to the Trustees of **SOUTHWICK COMMUNITY ASSOCIATION**

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 9 to 15 below.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act);
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the requirements of the 2011 Act;
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[*Malcolm Wood* F.C.A.]

Fellow of the Institute of Chartered Accountants in England and Wales

Dated: 20 January 2023

SOUTHWICK COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2022	Total Funds 2021
INCOME AND EXPENDITURE	£	£	£	£
	<i>Note *</i>			
INCOMING RESOURCES				
Charitable activities				
Operation of the community centre	149,928		149,928	43,979
Other activities to generate funds				
Community events & fundraising	8,971		8,971	0
Donations, gifts and legacies	944		944	1,992
Grants	24,258		24,258	76,219
Interest from deposit accounts	117		117	284
TOTAL incoming resources	184,218	0	184,218	122,474
EXPENDED RESOURCES				
Cost of generating funds				
Community events & fundraising	4,401		4,401	0
NET incoming resources available for charitable application	179,817	0	179,817	122,474
Charitable expenditure				
Operating community facilities & services	127,349	28,894	156,243	132,032
Management and administration	38,702	-	38,702	34,607
TOTAL charitable resources expended	166,051	28,894	194,945	166,639
Movement in funds (2021-22)	13,766	(28,894)	(15,128)	(44,165)
Fund Transfers	(1,968)	1,968	0	0
Exceptional item (previous years)	-	-	0	0
Net movement in Funds	11,798	(26,926)	(15,128)	(44,165)
[B/Fwd] FUND BALANCES at 31 March 2021	455,877	778,169	1,234,046	1,278,211
FUND BALANCES AT 31 March 2022	467,675	751,243	1,218,918	1,234,046

** The notes form part of these financial statements*

SOUTHWICK COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2022

	Note *	31 March 2022 £	31 March 2021 £
TANGIBLE FIXED ASSETS	5	789,836	823,803
CURRENT ASSETS			
Debtors	6	17,837	10,060
Stocks		4,178	2,711
Short-term deposits		233,779	233,662
Cash at bank and in hand		193,054	167,264
		<u>448,848</u>	<u>413,697</u>
LESS CREDITORS: Amounts falling due within one year	7	-19,766	-3,454
NET CURRENT ASSETS		<u>429,082</u>	<u>410,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,218,918</u>	<u>1,234,046</u>
LESS CREDITORS: Amounts falling due after more than one year	8	--	--
TOTAL NET ASSETS		<u>1,218,918</u>	<u>1,234,046</u>
FUNDS			
Unrestricted	9	467,675	455,877
Restricted	9	751,243	778,169
TOTAL FUNDS		<u>1,218,918</u>	<u>1,234,046</u>

* The notes form part of these financial statements

Approved by the board of Trustees and signed on its behalf by

[*Malcolm Gough*] and [*Robert Ryder*]

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting Policies

Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with with the Charities Act 2011, the current Statement of Recommended Practice ("Accounting and Reporting by Charities" FRS 102) and with applicable accounting standards.

Accumulated Funds

The accumulated funds comprise the following:

(a) **Operating Fund**

This fund is for the general management and operation of the Community Centre, and the day-to-day activities of the Association.

(b) **Development Fund**

This fund is **designated** for income raised (and resources spent) to improve the Community Centre's facilities and equipment, and to develop its future sustainability and place in the community.

(c) **Establishment Fund**

This **restricted** fund embodies the value of improvements carried out to the Community Centre's buildings (which are held on leasehold) and to the Centre's integral fixtures & fittings.

Fixed Assets

Fixed assets are recorded at cost or, in the case of fixed assets that have been donated to the Association, at valuation at the time of acquisition, less depreciation.

Depreciation

Improvements to the Community Centre's buildings, when they come into use, are amortised over the remaining period of the lease.

Other fixed assets are depreciated on a straight line basis over their useful lives, estimated to be:

Theatre equipment	10 to 20 years
Other equipment & fittings	5 to 15 years
Electronic equipment	3 to 7 years

Stocks

Stocks are valued at cost. They comprise consumable items which are used in the day-to-day operation of the Community Centre.

Income from operation of the Community Centre, grants & fundraising

These comprise amounts receivable during the year.

Donations, gifts & legacies

These comprise amounts received during the year.

Investment income

Investment income comprises interest income receivable on short-term deposits.

Resources expended

Resources expended are accounted for on an accruals basis.

SOUTHWICK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2 Charitable Expenditure

Charitable expenditure includes:

	2022	2021
Wages and salaries	93,133	91,861
Depreciation	8,072	8,476

No employee earned £20,000 or more per annum.

No trustee received any remuneration, payments or benefits from the charity, other than refunds of expenses legitimately incurred on behalf of the charity.

The average number of employees (full-time equivalent, analysed by function) was:

	2022	2021
Community services	3.8	3.5
Management and administration	1.5	1.3
Fundraising and publicity	--	--
	5.3	4.8

3 Resources Expended

	Personnel Costs	Depreciation	Other Costs	Total 2022	Total 2021
Front-line operation of the Community Centre	61,002	8,072	58,275	127,349	103,211
Management and administration	32,131	--	6,571	38,702	34,607
	£93,133	£8,072	£64,846	£166,051	£137,818

4 Management and Administration

	2022	2021
Salaries and office costs	38,302	40,835
Audit fees	400	400
	£38,702	£41,235

SOUTHWICK COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5 Tangible Fixed Assets

	Leasehold improvements *	Theatre equipment **	Other fittings and equipment **	Total
	£	£	£	£
COST				
As at 1 April 2021	1,236,164	122,818	77,023	1,436,005
<i>ADDITIONS</i>	<i>1,968</i>	<i>0</i>	<i>1,031</i>	<i>2,999</i>
As at 31 March 2022	1,238,132	122,818	78,054	1,439,004
ACCUMULATED DEPRECIATION				
As at 1 April 2021	457,995	97,238	56,969	612,202
<i>CHARGE FOR YEAR</i>	<i>28,894</i>	<i>2,586</i>	<i>5,486</i>	<i>36,966</i>
As at 31 March 2022	486,889	99,824	62,455	649,168
NET BOOK VALUE				
As at 31 March 2021	778,169	25,580	20,054	823,803
As at 31 March 2022	751,243	22,994	15,599	789,836

All of the tangible fixed assets of the Association are used in the furtherance of its objects.

* The value of leasehold improvement assets is included in the Establishment Fund (Restricted).

** The value of all other tangible fixed assets is included in the Development Fund (Unrestricted).

6 Debtors

	2022	2021
Trade debtors	14,684	7,061
Prepayments	3,153	2,999
	£17,837	£10,060

SOUTHWICK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

7 Creditors (amounts falling due within one year)

	2022	2021
Trade creditors	2,857	2,693
Accruals	12,895	504
Other creditors	4,014	257
Loans	--	--
	£19,766	£3,454

8 Creditors (amounts falling due after more than one year)

	2022	2021
Within two to five years	£0	£0

9 Restricted & Unrestricted Funds

	Balance at 1 April 2021	<i>Movement in resources</i>			Balance at 31 March 2022
		<i>Incoming</i>	<i>Outgoing</i>	<i>Fund transfers</i>	
UNRESTRICTED funds					
Operating Fund	235,613	174,186	-157,979	-153,820	98,000
Development Fund	220,264	10,032	-12,473	151,852	369,675
	455,877	184,218	-170,452	-1,968	467,675
RESTRICTED funds					
Establishment Fund	778,169	0	-28,894	1,968	751,243
	£1,234,046	£184,218	-£199,346	0	£1,218,918

The reserve of **UNRESTRICTED** funds represents:

- in the **Operating Fund**
the general everyday income and expenditure involved in the operation of the Community Centre.
- in the **Development Fund**
the resources designated to improve the Community Centre's facilities and equipment; and to develop the Centre's future sustainability and place in the community.

The **RESTRICTED** funds of the Association represent:

- in the **Establishment Fund**
the book value of improvements carried out to the Community Centre's buildings, and to its integral fixtures and fittings.

The Association carried out a major building project (1996-98) with the help of specific grants from public bodies and donations from other contributors. To a considerable extent the Establishment Fund still comprises the value of the fixed assets created by that project. But other significant improvements to the Centre's buildings, fixtures and fittings have been carried out since - and all of those leasehold assets are also incorporated in the Establishment Fund.

SOUTHWICK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

10 Grants

In the course of the financial year, the Association received exceptional grant support from government emergency funds. Income from the two relevant sources of emergency grants were as follows:

	£
Coronavirus Job Retention Scheme (CJRS "furlough" grant scheme)	18,258
Local Restrictions Support Grant ("business closure" grant scheme)	6,000
	<hr/>
	24,258
	<hr/> <hr/>

SOUTHWICK COMMUNITY ASSOCIATION

England & Wales - Charity number 305370

Accounts

**SOUTHWICK
COMMUNITY ASSOCIATION**



REPORT OF THE TRUSTEES

AND

FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31 MARCH 2021

SOUTHWICK COMMUNITY ASSOCIATION

REPORT AND STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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SOUTHWICK COMMUNITY ASSOCIATION

REPORT & ACCOUNTS for the year ended 31 March 2021

General Information

Trustees	Malcolm Gough	<i>(Chairman)</i>
	Tony Brownings	<i>(Hon Secretary)</i>
	Bob Ryder	<i>(Hon Treasurer)</i>
	David Comber	<i>(Vice-Chairman)</i>
	Maxine Coomber	<i>(President)</i>
	Michael Coomber	<i>(Vice-President)</i>
	Simon Armes	
	Maureen Cripps	
	Angus Dunn	
	Philip Evans	
	Yvonne Fair	
	John Garland	
	Roger Needham	
	Martin Oakley	
Raymond Richards		
Philip Simons		

Registered Charity No. 305370

Address Southwick Community Centre
24 Southwick Street
Southwick
West Sussex BN42 4TE

Independent Examiner Malcolm Wood FCA

Bankers Barclays Bank plc
Bank House
Southwick Square
Southwick
West Sussex BN42 4FH

SOUTHWICK COMMUNITY ASSOCIATION

*The Association is an unincorporated association, founded under a constitution originally adopted in January 1945 (and most recently amended in June 2012).
We are a registered charity (registration number 305370).*

The Association's constitution reflects the requirements of modern charity legislation and recommended good practice for community associations.

REPORT OF THE TRUSTEES for the year ended 31 March 2021

*Responsibility for the overall control of the Association's affairs rests in the board of managing trustees, elected each year by the membership at the AGM.
In the exceptional circumstances of 2020-21, when it was not possible to convene an AGM, the Trustees elected in 2019 continued in position - as authorised by the constitution.*

The Board of Trustees serving in 2020-21

Malcolm Gough	<i>(Chairman)</i>
Tony Brownings	<i>(Hon Secretary)</i>
Bob Ryder	<i>(Hon Treasurer)</i>
David Comber	<i>(Vice-Chairman)</i>
Maxine Coomber	<i>(President)</i>
Michael Coomber	<i>(Vice-President)</i>
Simon Armes	
Maureen Cripps	
Angus Dunn	
Philip Evans	
Yvonne Fair	
John Garland	
Roger Needham	
Martin Oakley	
Raymond Richards	
David Simmons	
Philip Simons	

The Trustees herewith present their report, together with the financial statements of the Association, for the financial year beginning on 1 April 2020 and ending on 31 March 2021.

Charitable purposes & public benefit

The Association works with public authorities, charities and other organisations, and with individual volunteers, to advance education and to provide facilities for social welfare, recreation and leisure-time occupation, for the benefit of the people of Southwick and its wider neighbourhood.

In fulfilment of its charitable objectives, the Association runs a large community centre in Southwick, West Sussex. The Centre and its facilities are an important focus for the local community, with a wide range of events, activities and participating organisations. The Association strives to keep a continuous programme of renewing, developing and improving the Centre's facilities for the benefit of local people.

The Trustees pay careful regard to the Charity Commission's guidance on public benefit. We apply it in our general overview of the Association's affairs and - no less in this year of exceptional social and economic challenge - we have continued to do so in our decision making during the year.

A wide-ranging account of the normal activities and workings of the Community Centre, along with information about its facilities, management and history, is available on the Association's website, www.southwickcommunitycentre.org.uk.

Overview of the year's activities

The predominant challenge - the impact of the Covid pandemic

Even at the very start of the financial year, in April 2020, it was clear that the Association would be facing a major threat to its existence. The Community Centre was already effectively closed for business and most of its usual operating income had dried up. All the early indications were that the crisis would be long-running - and indeed, that turned out to be the case.

The Trustees had already agreed a set of emergency arrangements for managing the crisis facing our charity. In March 2020 the four 'executive' trustee officers were delegated to take urgent actions needed, but with effective remote reporting and approval procedures put in place, so that the Board of Trustees could remain well informed - and properly involved in - the essential management of the Association's affairs.

More than half the costs of operating the Community Centre are staffing costs. Over many years, these have been in the range of 55-60% of our total operating costs. Potentially, the closure of the Centre could have quickly led to job losses across much of our (essentially part-time) workforce. However, the early intervention of a government "job retention" support scheme was extremely helpful. The "furlough grant" scheme enabled the Association to keep most of our experienced staff on the payroll, which meant there would be a better chance of rebuilding the work of the Community Centre once we were finally in a position to re-open to the public. We were concerned that the initial time-span of the scheme would be too short to achieve that benefit, but the two extensions subsequently made to the scheme raised our confidence.

From the outset of the crisis, we were able to salvage a small proportion of our income - from 'rental' uses of the Centre - such as users' storage spaces, community theatre workshops and office spaces. And we were gradually able to allow certain educational activities (such as

pre-school education) from mid-2020, as some national relaxations were introduced. But at several points after that, we were very frustrated that the “stop-go” nature of government controls made it almost impossible to plan for a steady resumption of our services. It also affected the public’s ability and confidence to make use of our facilities.

By the end of the financial year (in March 2021 and while things were still effectively in “lockdown”) the situation remained bleak. But the Trustees felt more positive that our charity had survived the worst of the threat, and was in a position to start rebuilding its activities when allowed the opportunity to resume.

Nevertheless, the challenge lying ahead - to reach pre-pandemic levels of activity - remains very formidable.

Financial overview of the year

All of the Association’s assets and liabilities relate to delivery of its charitable aims and objectives. Our direct expenses in providing charitable services are the personnel and other costs involved in running the Community Centre and making the facilities available for community activities. The management and administration expenses are mainly personnel costs. We determine the levels of staff pay in accordance with a policy most recently codified in 2015.

Our Operating Fund, for the day-to-day running of the Community Centre (p.9 below) suffered a loss of £9,000 for the year (a £40,000 decline from the previous year).

- **Income** (at £120,000) fell by £104,000 from the previous year (down 46%). Our usual primary income stream, from hire of facilities and café sales, dropped by 80%. Crucially, however, we received government emergency grants of £76,000.
- **Expenditure** on running costs (at £129,000) was £63,000 lower than the previous year (down 33%). The waiver of business rates for the year (£5,000) was helpful. But the main factor in our reduced costs was simply the much reduced day-to-day activity at the Centre during the year.

Our Development Fund, for improvements to the Centre’s facilities and equipment (p.9 below) received only £2,000 in income this year, compared with £67,000 in the previous year. Nearly all of this was from donations kindly made by affiliated groups (in lieu of membership fees, which were suspended for the year). It was impossible to hold our usual big fundraising events (principally the annual Beer Festival and Christmas Fair) under the Covid restrictions in force.

Our capital expenditure for the year (£25,000) was confined to essential repairs and replacements to building fabric, fittings and equipment. Most of this was for surface drainage works, renewal of electrical circuits and replacement of flooring.

Our overall financial position (p.10 below) worsened over the year, with a reduction of £32,000 in our net current assets. However, without the benefit of government support (the grants in respect of “furlough pay” and “business closure”) these assets would have fallen by more than £100,000.

The Association's funds and its policy on reserves

The financial statements (p.9-15 below) set out the assets and liabilities of our funds.

- The **Operating Fund** is concerned with the day-to-day running of the Community Centre.
We aim to maintain reserves at a level to ensure adequate resources to cope with unexpected pressures and short-term deficits.
- The **Development Fund** represents the net proceeds of fundraising (mainly from community and social events) and donations.
These are resources designated for future improvements to the Community Centre and for the renewal and upgrading of its facilities and equipment.
- The **Establishment Fund** expresses the book value of improvements actually carried out to the fabric of our leasehold buildings (the physical embodiment of the Centre).
These are purely fixed property assets - much of them created with capital grants received in the 1990s, to carry out major works of development and improvement.

Statement of the Trustees' responsibilities

Under the law applicable to charities in England and Wales, the Trustees must prepare financial statements for each financial year, giving a true and fair view of the Association's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, giving a true and fair view, the Trustees are expected to follow best practice and to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates which are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed (subject to any departures disclosed and explained in the financial statements); and
- prepare the financial statements on a "going-concern" basis (unless it is inappropriate to presume that the Association will continue in operation).

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Association, and which enable them both to ascertain the financial position of the Association and to ensure that the financial statements comply with the Charities Act 2011.

The Trustees are responsible for safeguarding the assets of the charity - and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees: [*Malcolm Gough*] and [*Robert Ryder*]

Dated: 23 November 2021

INDEPENDENT EXAMINER'S REPORT

to the Trustees of SOUTHWICK COMMUNITY ASSOCIATION

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 9 to 15 below.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts (under section 145 of the 2011 Act);
2. to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act);
3. to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the 2011 Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[*Malcolm Wood* F.C.A.]

Fellow of the Institute of Chartered Accountants in England and Wales

Dated: 23 November 2021

SOUTHWICK COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2021	Total Funds 2020
INCOME AND EXPENDITURE	£	£	£	£
	<i>Note *</i>			
INCOMING RESOURCES				
Charitable activities				
Operation of the community centre	43,979	-	43,979	224,210
Other activities to generate funds				
Community events & fundraising	-	-	0	23,934
Donations, gifts and legacies	1,992	-	1,992	42,733
Grants	76,219	-	76,219	-
Interest from deposit accounts	284	-	284	584
TOTAL incoming resources	122,474	0	122,474	291,461
EXPENDED RESOURCES				
Cost of generating funds				
Community events & fundraising	-	-	0	14,264
NET incoming resources available for charitable application	122,474	0	122,474	277,197
Charitable expenditure				
Operating community facilities & services	103,211	28,821	132,032	187,660
Management and administration	34,607	-	34,607	41,235
TOTAL charitable resources expended	137,818	28,821	166,639	228,895
Movement in funds (2019-20)	(15,344)	(28,821)	(44,165)	48,302
Fund Transfers	(23,471)	23,471	0	0
Exceptional item (previous years)	-	-	0	26,303
Net movement in Funds	(38,815)	(5,350)	(44,165)	74,605
[B/Fwd] FUND BALANCES at 31 March 2020	494,692	783,519	1,278,211	1,203,606
FUND BALANCES AT 31 March 2021	455,877	778,169	1,234,046	1,278,211

* The notes form part of these financial statements

SOUTHWICK COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2021

	<i>Note</i> *	31 March 2021 £	31 March 2020 £
TANGIBLE FIXED ASSETS	5	823,803	835,701
CURRENT ASSETS			
Debtors	6	10,060	23,407
Stocks	11	2,711	5,156
Short-term deposits		233,662	233,378
Cash at bank and in hand		167,264	189,602
		<u>413,697</u>	<u>451,543</u>
LESS CREDITORS: Amounts falling due within one year	7	(3,454)	(9,033)
NET CURRENT ASSETS		<u>410,243</u>	<u>442,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,234,046</u>	<u>1,278,211</u>
LESS CREDITORS: Amounts falling due after more than one year	8	--	--
TOTAL NET ASSETS		<u>1,234,046</u>	<u>1,278,211</u>
FUNDS			
Unrestricted	9	455,877	494,692
Restricted	9	778,169	783,519
TOTAL FUNDS		<u>1,234,046</u>	<u>1,278,211</u>

** The notes form part of these financial statements*

Approved by the board of Trustees and signed on its behalf by

[*Malcolm Gough*] and [*Robert Ryder*]

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting Policies

Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with with the Charities Act 2011, the current Statement of Recommended Practice ("Accounting and Reporting by Charities" FRS 102) and with applicable accounting standards.

Accumulated Funds

The accumulated funds comprise the following:

(a) **Operating Fund**

This fund is for the general management and operation of the Community Centre, and the day-to-day activities of the Association.

(b) **Development Fund**

This fund is *designated* for income raised (and resources spent) to improve the Community Centre's facilities and equipment, and to develop its future sustainability and place in the community.

(c) **Establishment Fund**

This *restricted* fund embodies the value of improvements carried out to the Community Centre's buildings (which are held on leasehold) and to the Centre's integral fixtures & fittings.

Fixed Assets

Fixed Assets are recorded at cost or, in the case of fixed assets that have been donated to the Association, at valuation at the time of acquisition, less depreciation.

Depreciation

Improvements to the Community Centre's buildings, when they come into use, are amortised over the remaining period of the lease.

Other fixed assets are depreciated on a straight line basis over their useful lives, estimated to be:

Theatre equipment	10 to 20 years
Other equipment & fittings	5 to 15 years
Electronic equipment	3 to 7 years

Stocks

Stocks are valued at cost. They comprise consumable items which are used in the day-to-day operation of the Community Centre.

Income from operation of the Community Centre, grants & fundraising

These comprise amounts receivable during the year.

Donations, gifts & legacies

These comprise amounts received during the year.

Investment income

Investment income comprises interest income receivable on short-term deposits.

Resources expended

Resources expended are accounted for on an accruals basis.

SOUTHWICK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2 Charitable Expenditure

Charitable expenditure includes:

	2021	2020
Wages and salaries	91,861	106,819
Depreciation	8,476	8,611

No employee earned £20,000 or more per annum.

No trustee received any remuneration, payments or benefits from the charity, other than refunds of expenses legitimately incurred on behalf of the charity.

The average number of employees (full-time equivalent, analysed by function) was:

	2021	2020
Community services	3.5	3.9
Management and administration	1.3	1.6
Fundraising and publicity	--	--
	4.8	5.5

3 Resources Expended

	Personnel Costs	Depreciation	Other Costs	Total 2021	Total 2020
Front-line operation of the Community Centre	62,058	8,476	32,677	103,211	159,677
Management and administration	29,803	--	4,804	34,607	41,235
	£91,861	£8,476	£37,481	£137,818	£200,912

4 Management and Administration

	2021	2020
Salaries and office costs	34,207	40,835
Audit fees	400	400
	£34,607	£41,235

SOUTHWICK COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5 Tangible Fixed Assets

	Leasehold improvements *	Theatre equipment **	Other fittings and equipment **	Total
	£	£	£	£
COST				
As at 1 April 2020	1,212,693	122,818	75,095	1,410,606
ADDITIONS	23,471	0	1,928	25,399
As at 31 March 2021	1,236,164	122,818	77,023	1,436,005
ACCUMULATED DEPRECIATION				
As at 1 April 2020	429,174	94,461	51,270	574,905
CHARGE FOR YEAR	28,821	2,777	5,699	37,297
As at 31 March 2021	457,995	97,238	56,969	612,202
NET BOOK VALUE				
As at 31 March 2020	783,519	28,357	23,825	835,701
As at 31 March 2021	778,169	25,580	20,054	823,803

All of the tangible fixed assets of the Association are used in the furtherance of its objects.

* The value of leasehold improvement assets is included in the Establishment Fund (Restricted).

** The value of all other tangible fixed assets is included in the Development Fund (Unrestricted).

6 Debtors

	2021	2020
Trade debtors	7,061	20,473
Prepayments	2,999	2,934
	£10,060	£23,407

SOUTHWICK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

7 Creditors (amounts falling due within one year)

	2021	2020
Trade creditors	2,693	2,588
Accruals	504	248
Other creditors	257	6,198
Loans	--	--
	£3,454	£9,033
	£3,454	£9,033

8 Creditors (amounts falling due after more than one year)

	2021	2020
Within two to five years	£0	£0

9 Restricted & Unrestricted Funds

	Balance at 1 April 2020	<i>Movement in resources</i>			Balance at 31 March 2021
		<i>Incoming</i>	<i>Outgoing</i>	<i>Fund transfers</i>	
UNRESTRICTED funds					
Operating Fund	244,757	120,198	-129,342	0	235,613
Development Fund	249,935	2,276	-8,476	-23,471	220,264
	494,692	122,474	-137,818	-23,471	455,877
RESTRICTED funds					
Establishment Fund	783,519	0	-28,821	23,471	778,169
	£1,278,211	£122,474	-£166,639	0	£1,234,046
	£1,278,211	£122,474	-£166,639	0	£1,234,046

The reserve of **UNRESTRICTED** funds represents:

- in the **Operating Fund**
the general everyday income and expenditure of the operation of the Community Centre.
- in the **Development Fund**
the resources designated to improve the Community Centre's facilities and equipment, and to develop the Centre's future sustainability and place in the community.

The **RESTRICTED** funds of the Association represent:

- in the **Establishment Fund**
the value of improvements carried out to the Community Centre's buildings, and to its integral fixtures and fittings.

The Association carried out a major building project (1996-98) with the help of specific grants from public bodies and donations from other contributors. To a considerable extent the Establishment Fund still comprises the value of the fixed assets created by that project. But other significant improvements to the Centre's buildings, fixtures and fittings have been carried out since - and all of those leasehold assets are also incorporated in the Establishment Fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10 Grants

In the course of the financial year, the Association received exceptional grant support from government emergency funds. Income from the two relevant sources of emergency grants were as follows:

	£
Coronavirus Job Retention Scheme (CJRS "furlough" grant scheme)	53,934
Local Restrictions Support Grant ("business closure" grant scheme)	22,285
	76,219

11 Stocks

It wasn't possible to carry out our normal itemised stocktaking on 31 March (2021) because once again the Community Centre was closed due to a Covid emergency "lockdown", with all but a skeleton on staff on "furlough". The stock figures in these accounts are therefore a combination of itemised values and best estimates of the position at 31 March 2021. Overall the value of stock fell by nearly half from the previous year, due to wastage of stock becoming out of date and also due to reduced purchasing of new stock during a time of greatly reduced custom at the Community Centre.