

COWFOLD VILLAGE HALL TRUST

BALANCE SHEET

AND

ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2024

COWFOLD VILLAGE HALL TRUST

BALANCE SHEET AND ACCOUNTS AS AT 31ST DECEMBER 2024

	2024	2023
ASSETS		
Freehold Property at book value Cowfold Village Hall (Note 1)	3,000	3,000
Cash		
Current Account	5,004	5,218
Savings Account	<u>82,366</u>	<u>73,593</u>
Less		
Accrual	<u>150</u>	
TOTAL NET ASSETS	<u><u>90,220</u></u>	<u><u>81,811</u></u>

Represented by:

CAPITAL AND GENERAL ACCUMULATION FUNDS:

Balance at 1st January 2023	58,769	59,615
Add Net Surplus for the year	<u>8,409</u>	<u>- 846</u>
	67,178	58,769
Renovation and Improvement Fund	23,042	23,042
	<u><u>90,220</u></u>	<u><u>81,811</u></u>

Note 1

Since no property valuation has been professionally given upon the freehold property, it remains in the accounts of the Trust at the original transfer value on the 28th August 1954. However, it is to be noted that insurance cover relating to the rebuild costs is based upon £2,084,640 (including the outbuildings) as independently confirmed.

.....
Chairman

.....
Treasurer

COWFOLD VILLAGE HALL TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024	2023
ACCUMULATION FUND		
Income		
Hire Income	19,443	13,717
Grants and Donations		
Gross Interest Receivable	773	452
Property Rental Income	12,460	10,566
Sundry Income	16	
	32,692	24,735
Expenses		
Council Tax and Refuse Collection	471	445
Insurance	2,626	2,448
Light, Heat and Water	5,861	6,965
Wages	7,419	6,272
Rental Management Charge	806	778
General Maintenance	4,242	1,988
Major Renovation Work		4,328
Postage, Telephone and Stationery	1,327	1,052
Cleaning	1,169	601
Sundry Expenses	212	192
Professional Fees	150	
Equipment		512
	<hr/> 24,283	<hr/> 25,581
NET SURPLUS/(DEFICIT)	8,409	- 846
Less		
Transfer from Renovation and Improvement Fund		
BALANCE TRANSFERRED TO ACCUMULATION FUND	<u>8,409</u>	<u>- 846</u>
	2024	2023
RENOVATION AND IMPROVEMENT FUND		
Balance brought forward	23,042	23,042
Balance to Accumulation Fund	8,409	
BALANCE CARRIED FORWARD	<u>31,451</u>	<u>23,042</u>

Independent examiner's report to the trustees of Cowfold Village Hall Trust

We report on the accounts of the Cowfold Village Hall Trust for the year ended 31st December 2024, which are set out on pages 2 to 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. It is our responsibility to:

examine the accounts under section 145 of the 2011 Act

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act : and
to state whether particular matters have come to our attention.

Basis of Independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with the records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and therefore no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1 Which gives us reasonable cause to believe in any material respect the requirements: to keep accounting records in accordance with section 130 Of the 2011 act, and to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act have not been met.

2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Howard
Chartered Accountants

**Report of the Officers of the Cowfold Village Hall Trust
For the year ended 31st Decemeber 2024**

Chairman	J.Bailey
Deputy Chairman	J. Balwin
Treasurer	G.Ekins
Secretary	A.Favell

Organisation and Structure

Due to the limited nature of the charities activities, decisions are made by the trustees as needed when they meet.

Principal aims and activities.

The principal aims of the charity during the year was to run and maintain the Village Hall

The results

The operating surplus for the year ended 31st December was £8,409 .

This compares to a deficit of £846 last year.

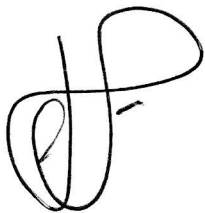
The surplus for the year has been transferred to the Accumalted Fund which now stands at £67,178 as against £58769 last year.

The Renovation Fund remains at £23,042.

The balance in the Trust's bank accounts at the 31st December 2024 stands at £87,370.

This compares to a balance of £78,811 this time last year.

Chairman

A handwritten signature in black ink, appearing to be 'J.Bailey', written over a horizontal line.