

Hastings Youth Trust
Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2025

Deeks Evans Audit Services Limited
Chartered Accountants
First Floor, West Barn
North Frith Farm, Ashes Lane
Hadlow
Tonbridge
Kent
TN11 9QU

Hastings Youth Trust

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Hastings Youth Trust
Report of the Trustees
for the Year Ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

In the interests of social welfare to provide and assist in the provision of facilities (including the organising of any activity for recreation and other leisure-time occupation) for young persons resident in the Borough of Hastings or within five miles thereof being persons having need of such facilities by reason of their youth or social and economic circumstances and with the object of improving the conditions of such persons life.

To promote and provide facilities for the religious and social education and training of such young persons.

To promote and provide facilities for the education and training of persons to be youth leaders.

To further any other charitable purpose for the benefit of such young persons, provided always that in furtherance of the said objects no distinction shall be made between persons on the grounds of race or political or other opinions.

ACHIEVEMENTS AND PERFORMANCE

Throughout the year the trustees have achieved their aims by considering a number of applications and awarding grants. They have committed themselves to pay grants as shown in the accounts. All grants are consistent with the charity's legal objects and its rules.

FINANCIAL REVIEW

Financial position

The charity's financial position shows a deficit for the year of £(43,997) (2024 Surplus £86,939) and net assets decreasing from £998,582 in 2024 to £954,585 in 2025.

Reserves policy

The trustees maintain reserves to meet their commitments and aim, after meeting their expenses, to distribute the charity's income by way of grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted under a trust deed dated 8 December 1967.

Recruitment and appointment of new trustees

The power of appointing new trustees is currently vested in the continuing trustees.

Organisational structure

The trust rules record the organisational structure and the way that decisions are made by the trustees. In particular, the trust rules provide for a grants committee comprising three trustees and three appointees to investigate all grant applications and to approve applications by individuals up to £250 and by institutions up to £500.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

305244

Principal address

Glenwood
151 Old Roar Road
St. Leonards-On-Sea
East Sussex
TN37 7HH

Trustees

J L Parrott
V L Spice
T S Novis
C M D Norcock
M D Garrad
A Gill

Hastings Youth Trust
Report of the Trustees
for the Year Ended 5 April 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Deeks Evans Audit Services Limited
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The trustees have taken due regard to the guidance published by the Charities Commission on public benefit.

Approved by order of the board of trustees on 15 September 2025 and signed on its behalf by:

T S Novis - Trustee

Independent Examiner's Report to the Trustees of Hastings Youth Trust

Independent examiner's report to the trustees of Hastings Youth Trust

I report to the charity trustees on my examination of the accounts of Hastings Youth Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R J Young FCA

Deeks Evans Audit Services Limited
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15 September 2025

Hastings Youth Trust

Statement of Financial Activities for the Year Ended 5 April 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	27,341	26,715
Other income		8,716	-
Total		<u>36,057</u>	<u>26,715</u>
EXPENDITURE ON Charitable activities			
Administration costs		2,178	2,079
Grants payable			
		32,694	17,064
Other		829	716
Total		<u>35,701</u>	<u>19,859</u>
Net gains/(losses) on investments		<u>(44,353)</u>	<u>80,083</u>
NET INCOME/(EXPENDITURE)		<u>(43,997)</u>	<u>86,939</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		998,582	911,643
TOTAL FUNDS CARRIED FORWARD		<u><u>954,585</u></u>	<u><u>998,582</u></u>

The notes form part of these financial statements

Hastings Youth Trust

Balance Sheet 5 April 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	9	500	500
Investments	10	907,590	951,943
		<hr/> 908,090	<hr/> 952,443
CURRENT ASSETS			
Cash at bank and in hand		47,191	46,781
CREDITORS			
Amounts falling due within one year	11	(696)	(642)
		<hr/> 46,495	<hr/> 46,139
NET CURRENT ASSETS			
		<hr/> 954,585	<hr/> 998,582
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr/> 954,585	<hr/> 998,582
NET ASSETS			
		<hr/> <hr/> 954,585	<hr/> <hr/> 998,582
FUNDS	12		
Unrestricted funds		<hr/> 954,585	<hr/> 998,582
TOTAL FUNDS		<hr/> <hr/> 954,585	<hr/> <hr/> 998,582

The financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2025 and were signed on its behalf by:

T S Novis - Trustee

**Notes to the Financial Statements
for the Year Ended 5 April 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Freehold property

Depreciation is provided on tangible fixed assets at rates calculated to write off the costs over their expected useful economic life as follows:

Playing fields - no depreciation

Investments

Investments are stated at the market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations in the year.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Hastings Youth Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2025

2. INVESTMENT INCOME

	2025	2024
	£	£
Dividends	25,890	25,383
Deposit account interest	1,451	1,332
	<u>27,341</u>	<u>26,715</u>

3. GRANTS PAYABLE

	2025	2024
	£	£
Grants payable		
	<u>32,694</u>	<u>17,064</u>

The total grants paid to institutions during the year were as follows:

	2025	2024
	£	£
Hastings Easter Festival	3,000	3,000
Westerleigh Judokwai	1,392	-
Westfield Football Club	2,080	2,361
Brighton Dome	4,000	-
Hastings & District Scouts	9,650	-
Guildhall Trust	3,000	-
Christian Schools Workers	491	2,850
Others	550	450
Hastings and District Canoe Club		1,045
	<u>24,163</u>	<u>9,706</u>

4. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Other resources expended	-	79	750	829
Administration costs	2,178	-	-	2,178
	<u>2,178</u>	<u>79</u>	<u>750</u>	<u>3,007</u>

Governance costs comprise £696 (2024- £642) payable to the independent examiner.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

5. TRUSTEES' REMUNERATION AND BENEFITS - continued**Trustees' expenses**

During the year nothing was paid to the Trustees (2024 - £34).

6. STAFF COSTS

The charity had no employees. (2024 - nil).

7. EX GRATIA PAYMENTS

Honoraria of £1,250 (2024- £1,250) was paid to the clerk for their administrative work for the charity.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	26,715
	<hr/>
EXPENDITURE ON Charitable activities	
Administration costs	2,079
Grants payable	
	17,064
Other	716
	<hr/>
Total	19,859
	<hr/>
Net gains on investments	80,083
	<hr/>
NET INCOME	86,939
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	911,643
	<hr/>
TOTAL FUNDS CARRIED FORWARD	998,582
	<hr/> <hr/>

9. TANGIBLE FIXED ASSETS

	Playing field £
COST	
At 6 April 2024 and 5 April 2025	500
	<hr/>
NET BOOK VALUE	
At 5 April 2025	500
	<hr/>
At 5 April 2024	500
	<hr/> <hr/>

Hastings Youth Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2025

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2024	951,943
Revaluations	(44,353)
	<u>907,590</u>
At 5 April 2025	
NET BOOK VALUE	
At 5 April 2025	<u>907,590</u>
At 5 April 2024	<u>951,943</u>

There were no investment assets outside the UK.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>696</u>	<u>642</u>

12. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	998,582	(43,997)	954,585
	<u>998,582</u>	<u>(43,997)</u>	<u>954,585</u>
TOTAL FUNDS	<u>998,582</u>	<u>(43,997)</u>	<u>954,585</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	36,057	(35,701)	(44,353)	(43,997)
	<u>36,057</u>	<u>(35,701)</u>	<u>(44,353)</u>	<u>(43,997)</u>
TOTAL FUNDS	<u>36,057</u>	<u>(35,701)</u>	<u>(44,353)</u>	<u>(43,997)</u>

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	911,643	86,939	998,582
	<u>911,643</u>	<u>86,939</u>	<u>998,582</u>
TOTAL FUNDS	<u>911,643</u>	<u>86,939</u>	<u>998,582</u>

Hastings Youth Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2025

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	26,715	(19,859)	80,083	86,939
TOTAL FUNDS	<u>26,715</u>	<u>(19,859)</u>	<u>80,083</u>	<u>86,939</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	911,643	42,942	954,585
TOTAL FUNDS	<u>911,643</u>	<u>42,942</u>	<u>954,585</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	62,772	(55,560)	35,730	42,942
TOTAL FUNDS	<u>62,772</u>	<u>(55,560)</u>	<u>35,730</u>	<u>42,942</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2025.

Hastings Youth Trust

Detailed Statement of Financial Activities for the Year Ended 5 April 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Dividends	25,890	25,383
Deposit account interest	1,451	1,332
	<u>27,341</u>	<u>26,715</u>
Other income		
Other income	8,716	-
	<u>36,057</u>	<u>26,715</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Grants to institutions	24,163	9,706
Grants to individuals	8,531	7,358
	<u>32,694</u>	<u>17,064</u>
Support costs		
Management		
Insurance	578	580
Postage and stationery	200	161
Web site expenses	105	-
Flowers	45	34
Honoraria	1,250	1,250
	<u>2,178</u>	<u>2,025</u>
Finance		
Bank charges	79	74
Governance costs		
Accountancy and legal fees	750	696
	<u>35,701</u>	<u>19,859</u>
Total resources expended		
Net income	<u>356</u>	<u>6,856</u>

This page does not form part of the statutory financial statements