

THE HASTINGS YOUTH TRUST

England & Wales · Charity number 305244

Details

Status Registered

Legal form Trust

Registered 1967-11-24

Register [View on the Charity Commission register](#)

Contact

Address Glenwood
151 Old Roar Road
St. Leonards on Sea
East Sussex

Phone 01424 754608

Website www.hastingsyouthtrust.org.uk

Activities

Objects: 1. TO MAKE PROVISION FOR A TRAINING AND CONFERENCE CENTRE FOR USE PRIMARILY IN CONNEXION WITH YOUTH WORK. 2. TO MAKE PROVISION FOR YOUTH GROUP FACILITIES FOR THE BENEFIT OF YOUNG PERSONS RESIDENT IN THE BENEFICIAL AREA.

Activities: A grant making charity which assists recognised organisations and individuals under the age of 25 who live in the Borough of Hastings or within 5 miles of the Borough boundary

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People

Geography

- **Area of benefit:** COUNTY BOROUGH OF HASTINGS OR WITHIN FIVE MILES THEREOF.
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£36,057	£35,701	-	-
2024-04-05	£26,715	£19,859	-	-
2023-04-05	£26,327	£43,628	-	-
2022-04-05	£24,893	£21,526	-	-
2021-04-05	£24,420	£10,412	-	-

Trustees

Name	Role	Appointed
Andrew Clive Gill		2022-01-24
MR CMD NORCOCK		
MR T S NOVIS		
MRS J L PARROTT		
MRS M D GARRAD		2017-01-30
MRS V L SPICE		

THE HASTINGS YOUTH TRUST

England & Wales - Charity number 305244

Accounts

Hastings Youth Trust
Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2025

Deeks Evans Audit Services Limited
Chartered Accountants
First Floor, West Barn
North Frith Farm, Ashes Lane
Hadlow
Tonbridge
Kent
TN11 9QU

Hastings Youth Trust

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for the Year Ended 5 April 2025**

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Hastings Youth Trust
Report of the Trustees
for the Year Ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

In the interests of social welfare to provide and assist in the provision of facilities (including the organising of any activity for recreation and other leisure-time occupation) for young persons resident in the Borough of Hastings or within five miles thereof being persons having need of such facilities by reason of their youth or social and economic circumstances and with the object of improving the conditions of such persons life.

To promote and provide facilities for the religious and social education and training of such young persons.

To promote and provide facilities for the education and training of persons to be youth leaders.

To further any other charitable purpose for the benefit of such young persons, provided always that in furtherance of the said objects no distinction shall be made between persons on the grounds of race or political or other opinions.

ACHIEVEMENTS AND PERFORMANCE

Throughout the year the trustees have achieved their aims by considering a number of applications and awarding grants. They have committed themselves to pay grants as shown in the accounts. All grants are consistent with the charity's legal objects and its rules.

FINANCIAL REVIEW

Financial position

The charity's financial position shows a deficit for the year of £(43,997) (2024 Surplus £86,939) and net assets decreasing from £998,582 in 2024 to £954,585 in 2025.

Reserves policy

The trustees maintain reserves to meet their commitments and aim, after meeting their expenses, to distribute the charity's income by way of grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted under a trust deed dated 8 December 1967.

Recruitment and appointment of new trustees

The power of appointing new trustees is currently vested in the continuing trustees.

Organisational structure

The trust rules record the organisational structure and the way that decisions are made by the trustees. In particular, the trust rules provide for a grants committee comprising three trustees and three appointees to investigate all grant applications and to approve applications by individuals up to £250 and by institutions up to £500.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

305244

Principal address

Glenwood
151 Old Roar Road
St. Leonards-On-Sea
East Sussex
TN37 7HH

Trustees

J L Parrott
V L Spice
T S Novis
C M D Norcock
M D Garrad
A Gill

Hastings Youth Trust
Report of the Trustees
for the Year Ended 5 April 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Deeks Evans Audit Services Limited
Chartered Accountants
First Floor, West Barn
North Frith Farm, Ashes Lane
Hadlow
Tonbridge
Kent
TN11 9QU

The trustees have taken due regard to the guidance published by the Charities Commission on public benefit.

Approved by order of the board of trustees on 15 September 2025 and signed on its behalf by:

T S Novis - Trustee

**Independent Examiner's Report to the Trustees of
Hastings Youth Trust**

Independent examiner's report to the trustees of Hastings Youth Trust

I report to the charity trustees on my examination of the accounts of Hastings Youth Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R J Young FCA

Deeks Evans Audit Services Limited
Chartered Accountants
First Floor, West Barn
North Frith Farm, Ashes Lane
Hadlow
Tonbridge
Kent
TN11 9QU

15 September 2025

Hastings Youth Trust

Statement of Financial Activities
for the Year Ended 5 April 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	27,341	26,715
Other income		8,716	-
Total		<u>36,057</u>	<u>26,715</u>
EXPENDITURE ON			
Charitable activities			
Administration costs		2,178	2,079
Grants payable			
		32,694	17,064
Other		829	716
Total		<u>35,701</u>	<u>19,859</u>
Net gains/(losses) on investments		<u>(44,353)</u>	<u>80,083</u>
NET INCOME/(EXPENDITURE)		(43,997)	86,939
RECONCILIATION OF FUNDS			
Total funds brought forward		998,582	911,643
TOTAL FUNDS CARRIED FORWARD		<u><u>954,585</u></u>	<u><u>998,582</u></u>

The notes form part of these financial statements

Hastings Youth Trust

**Balance Sheet
5 April 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	9	500	500
Investments	10	907,590	951,943
		908,090	952,443
CURRENT ASSETS			
Cash at bank and in hand		47,191	46,781
CREDITORS			
Amounts falling due within one year	11	(696)	(642)
		46,495	46,139
NET CURRENT ASSETS			
		954,585	998,582
TOTAL ASSETS LESS CURRENT LIABILITIES			
		954,585	998,582
NET ASSETS			
		954,585	998,582
FUNDS			
Unrestricted funds	12	954,585	998,582
TOTAL FUNDS			
		954,585	998,582

The financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2025 and were signed on its behalf by:

T S Novis - Trustee

Hastings Youth Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Freehold property

Depreciation is provided on tangible fixed assets at rates calculated to write off the costs over their expected useful economic life as follows:

Playing fields - no depreciation

Investments

Investments are stated at the market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations in the year.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Hastings Youth Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

2. INVESTMENT INCOME

	2025	2024
	£	£
Dividends	25,890	25,383
Deposit account interest	1,451	1,332
	<u>27,341</u>	<u>26,715</u>

3. GRANTS PAYABLE

	2025	2024
	£	£
Grants payable		
	<u>32,694</u>	<u>17,064</u>

The total grants paid to institutions during the year were as follows:

	2025	2024
	£	£
Hastings Easter Festival	3,000	3,000
Westerleigh Judokwai	1,392	-
Westfield Football Club	2,080	2,361
Brighton Dome	4,000	-
Hastings & District Scouts	9,650	-
Guildhall Trust	3,000	-
Christian Schools Workers	491	2,850
Others	550	450
Hastings and District Canoe Club		1,045
	<u>24,163</u>	<u>9,706</u>

4. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Other resources expended	-	79	750	829
Administration costs	2,178	-	-	2,178
	<u>2,178</u>	<u>79</u>	<u>750</u>	<u>3,007</u>

Governance costs comprise £696 (2024- £642) payable to the independent examiner.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Hastings Youth Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

5. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year nothing was paid to the Trustees (2024 - £34).

6. STAFF COSTS

The charity had no employees. (2024 - nil).

7. EX GRATIA PAYMENTS

Honoraria of £1,250 (2024- £1,250) was paid to the clerk for their administrative work for the charity.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	26,715
EXPENDITURE ON Charitable activities	
Administration costs	2,079
Grants payable	17,064
Other	716
Total	<u>19,859</u>
Net gains on investments	<u>80,083</u>
NET INCOME	86,939
RECONCILIATION OF FUNDS	
Total funds brought forward	911,643
TOTAL FUNDS CARRIED FORWARD	<u><u>998,582</u></u>

9. TANGIBLE FIXED ASSETS

	Playing field £
COST	
At 6 April 2024 and 5 April 2025	500
NET BOOK VALUE	
At 5 April 2025	<u>500</u>
At 5 April 2024	<u><u>500</u></u>

Hastings Youth Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2025

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2024	951,943
Revaluations	(44,353)
	907,590
At 5 April 2025	907,590
NET BOOK VALUE	
At 5 April 2025	907,590
At 5 April 2024	951,943

There were no investment assets outside the UK.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	696	642
	696	642

12. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	998,582	(43,997)	954,585
	998,582	(43,997)	954,585
TOTAL FUNDS	998,582	(43,997)	954,585

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	36,057	(35,701)	(44,353)	(43,997)
	36,057	(35,701)	(44,353)	(43,997)
TOTAL FUNDS	36,057	(35,701)	(44,353)	(43,997)

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	911,643	86,939	998,582
	911,643	86,939	998,582
TOTAL FUNDS	911,643	86,939	998,582

Hastings Youth Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	26,715	(19,859)	80,083	86,939
TOTAL FUNDS	<u>26,715</u>	<u>(19,859)</u>	<u>80,083</u>	<u>86,939</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	911,643	42,942	954,585
TOTAL FUNDS	<u>911,643</u>	<u>42,942</u>	<u>954,585</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	62,772	(55,560)	35,730	42,942
TOTAL FUNDS	<u>62,772</u>	<u>(55,560)</u>	<u>35,730</u>	<u>42,942</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2025.

Hastings Youth Trust

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Dividends	25,890	25,383
Deposit account interest	<u>1,451</u>	<u>1,332</u>
	27,341	26,715
Other income		
Other income	<u>8,716</u>	<u>-</u>
Total incoming resources	36,057	26,715
EXPENDITURE		
Charitable activities		
Grants to institutions	24,163	9,706
Grants to individuals	<u>8,531</u>	<u>7,358</u>
	32,694	17,064
Support costs		
Management		
Insurance	578	580
Postage and stationery	200	161
Web site expenses	105	-
Flowers	45	34
Honoraria	<u>1,250</u>	<u>1,250</u>
	2,178	2,025
Finance		
Bank charges	79	74
Governance costs		
Accountancy and legal fees	<u>750</u>	<u>696</u>
Total resources expended	<u>35,701</u>	<u>19,859</u>
Net income	<u><u>356</u></u>	<u><u>6,856</u></u>

This page does not form part of the statutory financial statements

THE HASTINGS YOUTH TRUST

England & Wales - Charity number 305244

Accounts

Hastings Youth Trust
Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2024

Deeks Evans Audit Services Limited
Chartered Accountants
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

Hastings Youth Trust
Report of the Trustees
for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

In the interests of social welfare to provide and assist in the provision of facilities (including the organising of any activity for recreation and other leisure-time occupation) for young persons resident in the Borough of Hastings or within five miles thereof being persons having need of such facilities by reason of their youth or social and economic circumstances and with the object of improving the conditions of such persons life.

To promote and provide facilities for the religious and social education and training of such young persons.

To promote and provide facilities for the education and training of persons to be youth leaders.

To further any other charitable purpose for the benefit of such young persons, provided always that in furtherance of the said objects no distinction shall be made between persons on the grounds of race or political or other opinions.

ACHIEVEMENT AND PERFORMANCE

Throughout the year the trustees have achieved their aims by considering a number of applications and awarding grants. They have committed themselves to pay grants as shown in the accounts. All grants are consistent with the charity's legal objects and its rules.

FINANCIAL REVIEW

Financial position

The charity's financial position shows a surplus for the year of £86,929 (2023 Deficit £51,255) and net assets increasing from £911,643 in 2023 to £998,572 in 2024.

Reserves policy

The trustees maintain reserves to meet their commitments and aim, after meeting their expenses, to distribute the charity's income by way of grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted under a trust deed dated 8 December 1967.

Recruitment and appointment of new trustees

The power of appointing new trustees is currently vested in the continuing trustees.

Organisational structure

The trust rules record the organisational structure and the way that decisions are made by the trustees. In particular, the trust rules provide for a grants committee comprising three trustees and three appointees to investigate all grant applications and to approve applications by individuals up to £250 and by institutions up to £500.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

305244

Principal address

Glenwood
151 Old Roar Road
St. Leonards-On-Sea
East Sussex
TN37 7HH

Trustees

J L Parrott
V L Spice
T S Novis
C M D Norcock
M D Garrad
A Gill

Hastings Youth Trust
Report of the Trustees
for the Year Ended 5 April 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Deeks Evans Audit Services Limited
Chartered Accountants
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

The trustees have taken due regard to the guidance published by the Charities Commission on public benefit.

Approved by order of the board of trustees on and signed on its behalf by:

.....
T S Novis - Trustee

**Independent Examiner's Report to the Trustees of
Hastings Youth Trust**

Independent examiner's report to the trustees of Hastings Youth Trust

I report to the charity trustees on my examination of the accounts of Hastings Youth Trust (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R J Young FCA

Deeks Evans Audit Services Limited
Chartered Accountants
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

Date:

Hastings Youth Trust

**Statement of Financial Activities
for the Year Ended 5 April 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	500
Investment income	2	26,651	25,827
Total		<u>26,651</u>	<u>26,327</u>
 EXPENDITURE ON			
Charitable activities			
Administration costs		2,741	2,910
Grants payable		17,064	40,718
Total		<u>19,805</u>	<u>43,628</u>
Net gains/(losses) on investments		<u>80,083</u>	<u>(33,954)</u>
NET INCOME/(EXPENDITURE)		86,929	(51,255)
 RECONCILIATION OF FUNDS			
Total funds brought forward		911,643	962,898
TOTAL FUNDS CARRIED FORWARD		<u><u>998,572</u></u>	<u><u>911,643</u></u>

The notes form part of these financial statements

Hastings Youth Trust

Balance Sheet
5 April 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	9	500	500
Investments	10	951,943	871,861
		<u>952,443</u>	<u>872,361</u>
CURRENT ASSETS			
Cash at bank and in hand		46,717	40,183
CREDITORS			
Amounts falling due within one year	11	(588)	(901)
		<u>46,129</u>	<u>39,282</u>
NET CURRENT ASSETS			
		998,572	911,643
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>998,572</u>	<u>911,643</u>
NET ASSETS			
		<u>998,572</u>	<u>911,643</u>
FUNDS	12		
Unrestricted funds		998,572	911,643
TOTAL FUNDS		<u>998,572</u>	<u>911,643</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
T S Novis - Trustee

Hastings Youth Trust

Notes to the Financial Statements for the Year Ended 5 April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Freehold property

Depreciation is provided on tangible fixed assets at rates calculated to write off the costs over their expected useful economic life as follows:

Playing fields - no depreciation

Investments

Investments are stated at the market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations in the year.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Hastings Youth Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

2. INVESTMENT INCOME

	2024	2023
	£	£
Dividends	25,383	25,381
Deposit account interest	1,268	446
	<u>26,651</u>	<u>25,827</u>

3. GRANTS PAYABLE

	2024	2023
	£	£
Grants payable	17,064	40,718
	<u>17,064</u>	<u>40,718</u>

The total grants paid to institutions during the year were as follows:

	2024	2023
	£	£
Hastings Easter Festival	3,000	3,000
Westerleigh Judokwai	-	1,610
Hastings Athletic Youth Football Group	2,361	4,035
De La Warr Pavilion	-	1,000
Hastings & District Scouts	-	11,700
Team Seed	-	1,475
Christian Schools Workers	2,850	1,700
Others	450	900
Hastings and District Canoe Club	1,045	
	<u>9,706</u>	<u>25,420</u>

4. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Administration costs	2,025	74	642	2,741
	<u>2,025</u>	<u>74</u>	<u>642</u>	<u>2,741</u>

Governance costs comprise £642 (2023- £630) payable to the independent examiner.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Hastings Youth Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

5. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year £34 was paid to A Gill in respect of travel (2023 - nil).

6. STAFF COSTS

The charity had no employees. (2023 - nil).

7. EX GRATIA PAYMENTS

Honoraria of £1,250 (2023- £1,250) was paid to the clerk for their administrative work for the charity.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	500
Investment income	25,827
Total	26,327
 EXPENDITURE ON Charitable activities	
Administration costs	2,910
Grants payable	
	40,718
Total	43,628
 Net gains/(losses) on investments	(33,954)
 NET INCOME/(EXPENDITURE)	(51,255)
 RECONCILIATION OF FUNDS	
Total funds brought forward	962,898
 TOTAL FUNDS CARRIED FORWARD	911,643
 9. TANGIBLE FIXED ASSETS	
	Playing field £
COST	
At 6 April 2023 and 5 April 2024	500
 NET BOOK VALUE	
At 5 April 2024	500
At 5 April 2023	500

Hastings Youth Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2023	871,861
Revaluations	<u>80,082</u>
At 5 April 2024	<u>951,943</u>
NET BOOK VALUE	
At 5 April 2024	<u>951,943</u>
At 5 April 2023	<u>871,861</u>

There were no investment assets outside the UK.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>588</u>	<u>901</u>

12. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	911,643	86,929	998,572
TOTAL FUNDS	<u>911,643</u>	<u>86,929</u>	<u>998,572</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	26,651	(19,805)	80,083	86,929
TOTAL FUNDS	<u>26,651</u>	<u>(19,805)</u>	<u>80,083</u>	<u>86,929</u>

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	962,898	(51,255)	911,643
TOTAL FUNDS	<u>962,898</u>	<u>(51,255)</u>	<u>911,643</u>

Hastings Youth Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	26,327	(43,628)	(33,954)	(51,255)
TOTAL FUNDS	<u>26,327</u>	<u>(43,628)</u>	<u>(33,954)</u>	<u>(51,255)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	962,898	35,674	998,572
TOTAL FUNDS	<u>962,898</u>	<u>35,674</u>	<u>998,572</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	52,978	(63,433)	46,129	35,674
TOTAL FUNDS	<u>52,978</u>	<u>(63,433)</u>	<u>46,129</u>	<u>35,674</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

Hastings Youth Trust

Detailed Statement of Financial Activities for the Year Ended 5 April 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	500
Investment income		
Dividends	25,383	25,381
Deposit account interest	1,268	446
	<u>26,651</u>	<u>25,827</u>
Total incoming resources	26,651	26,327
EXPENDITURE		
Charitable activities		
Grants to institutions	9,706	25,420
Grants to individuals	7,358	15,298
	<u>17,064</u>	<u>40,718</u>
Support costs		
Management		
Insurance	580	589
Postage and stationery	161	243
Web site expenses	-	84
Travel	34	20
Honoraria	1,250	1,250
	<u>2,025</u>	<u>2,186</u>
Finance		
Bank charges	74	94
Governance costs		
Accountancy and legal fees	642	630
	<u>19,805</u>	<u>43,628</u>
Total resources expended	19,805	43,628
Net income/(expenditure)	<u>6,846</u>	<u>(17,301)</u>

This page does not form part of the statutory financial statements

Hastings Youth Trust

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for the Year Ended 5 April 2024**

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THE HASTINGS YOUTH TRUST

England & Wales - Charity number 305244

Accounts

Hastings Youth Trust
Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2023

Deeks Evans Audit Services Limited
Chartered Accountants
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

Hastings Youth Trust

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Hastings Youth Trust
Report of the Trustees
for the Year Ended 5 April 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

In the interests of social welfare to provide and assist in the provision of facilities (including the organising of any activity for recreation and other leisure-time occupation) for young persons resident in the Borough of Hastings or within five miles thereof being persons having need of such facilities by reason of their youth or social and economic circumstances and with the object of improving the conditions of such persons life.

To promote and provide facilities for the religious and social education and training of such young persons.

To promote and provide facilities for the education and training of persons to be youth leaders.

To further any other charitable purpose for the benefit of such young persons, provided always that in furtherance of the said objects no distinction shall be made between persons on the grounds of race or political or other opinions.

ACHIEVEMENT AND PERFORMANCE

Throughout the year the trustees have achieved their aims by considering a number of applications and awarding grants. They have committed themselves to pay grants as shown in the accounts. All grants are consistent with the charity's legal objects and its rules.

FINANCIAL REVIEW

Financial position

The charity's financial position shows a deficit for the year of £51,255 (2022 Surplus £74,001) and net assets decreasing from £962,898 in 2022 to £911,643 in 2023.

Reserves policy

The trustees maintain reserves to meet their commitments and aim, after meeting their expenses, to distribute the charity's income by way of grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted under a trust deed dated 8 December 1967.

Recruitment and appointment of new trustees

The power of appointing new trustees is currently vested in the continuing trustees.

Organisational structure

The trust rules record the organisational structure and the way that decisions are made by the trustees. In particular, the trust rules provide for a grants committee comprising three trustees and three appointees to investigate all grant applications and to approve applications by individuals up to £250 and by institutions up to £500.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

305244

Principal address

Glenwood
151 Old Roar Road
St. Leonards-On-Sea
East Sussex
TN37 7HH

Trustees

J L Parrott
V L Spice
T S Novis
C M D Norcock
M D Garrad
A Gill

Hastings Youth Trust
Report of the Trustees
for the Year Ended 5 April 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Deeks Evans Audit Services Limited
Chartered Accountants
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

The trustees have taken due regard to the guidance published by the Charities Commission on public benefit.

Approved by order of the board of trustees on 20 May 2023 and signed on its behalf by:

T S Novis - Trustee

Independent Examiner's Report to the Trustees of Hastings Youth Trust

Independent examiner's report to the trustees of Hastings Youth Trust

I report to the charity trustees on my examination of the accounts of Hastings Youth Trust (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R J Young FCA

Deeks Evans Audit Services Limited
Chartered Accountants
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

20 May 2023

Hastings Youth Trust

**Statement of Financial Activities
for the Year Ended 5 April 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		500	-
Investment income	2	25,827	24,893
Total		26,327	24,893
 EXPENDITURE ON Charitable activities			
Administration costs		2,910	3,413
Grants payable		40,718	18,113
Total		43,628	21,526
Net gains/(losses) on investments		(33,954)	70,634
NET INCOME/(EXPENDITURE)		(51,255)	74,001
 RECONCILIATION OF FUNDS			
Total funds brought forward		962,898	888,897
TOTAL FUNDS CARRIED FORWARD		911,643	962,898

The notes form part of these financial statements

Hastings Youth Trust

Balance Sheet 5 April 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	9	500	500
Investments	10	871,861	905,815
		<u>872,361</u>	<u>906,315</u>
CURRENT ASSETS			
Cash at bank and in hand		40,183	57,442
CREDITORS			
Amounts falling due within one year	11	(901)	(859)
		<u>39,282</u>	<u>56,583</u>
NET CURRENT ASSETS			
		911,643	962,898
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>911,643</u>	<u>962,898</u>
NET ASSETS			
		<u>911,643</u>	<u>962,898</u>
FUNDS			
Unrestricted funds	12	911,643	962,898
TOTAL FUNDS		<u>911,643</u>	<u>962,898</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 May 2023 and were signed on its behalf by:

T S Novis - Trustee

Hastings Youth Trust

Notes to the Financial Statements for the Year Ended 5 April 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Freehold property

Depreciation is provided on tangible fixed assets at rates calculated to write off the costs over their expected useful economic life as follows:

Playing fields - no depreciation

Investments

Investments are stated at the market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations in the year.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Hastings Youth Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Dividends	25,381	24,884
Deposit account interest	446	9
	25,827	24,893

3. GRANTS PAYABLE

	2023	2022
	£	£
Grants payable	40,718	18,113
	40,718	18,113

The total grants paid to institutions during the year were as follows:

	2023	2022
	£	£
Hastings Easter Festival	3,000	2,800
Westerleigh Judokwai	1,610	-
Hastings Athletic Youth Football Group - goal posts	4,035	2,599
De La Warr Pavilion	1,000	-
Hastings & District Scouts	11,700	-
Team Seed	1,475	-
Christian Schools Workers	1,700	-
Others	900	-
	25,420	5,399

4. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Administration costs	2,186	94	630	2,910
	2,186	94	630	2,910

Governance costs comprise £630 (2022- £564) payable to the independent examiner.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Hastings Youth Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2023

6. STAFF COSTS

The charity had no employees. (2022 - nil).

7. EX GRATIA PAYMENTS

Honoraria of £1,250 (2021- £1,250) was paid to the clerk for their administrative work for the charity.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	24,893
EXPENDITURE ON Charitable activities	
Administration costs	3,413
Grants payable	
	18,113
Total	<u>21,526</u>
Net gains on investments	<u>70,634</u>
NET INCOME	74,001
RECONCILIATION OF FUNDS	
Total funds brought forward	888,897
TOTAL FUNDS CARRIED FORWARD	<u><u>962,898</u></u>
9. TANGIBLE FIXED ASSETS	
COST	
At 6 April 2022 and 5 April 2023	500
NET BOOK VALUE	
At 5 April 2023	<u>500</u>
At 5 April 2022	<u><u>500</u></u>

Hastings Youth Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2022	905,815
Revaluations	(33,954)
	<u>871,861</u>
At 5 April 2023	<u>871,861</u>
NET BOOK VALUE	
At 5 April 2023	<u>871,861</u>
At 5 April 2022	<u>905,815</u>

There were no investment assets outside the UK.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	901	859
	<u>901</u>	<u>859</u>

12. MOVEMENT IN FUNDS

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	962,898	(51,255)	911,643
	<u>962,898</u>	<u>(51,255)</u>	<u>911,643</u>
TOTAL FUNDS	<u>962,898</u>	<u>(51,255)</u>	<u>911,643</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	26,327	(43,628)	(33,954)	(51,255)
	<u>26,327</u>	<u>(43,628)</u>	<u>(33,954)</u>	<u>(51,255)</u>
TOTAL FUNDS	<u>26,327</u>	<u>(43,628)</u>	<u>(33,954)</u>	<u>(51,255)</u>

Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	888,897	74,001	962,898
	<u>888,897</u>	<u>74,001</u>	<u>962,898</u>
TOTAL FUNDS	<u>888,897</u>	<u>74,001</u>	<u>962,898</u>

Hastings Youth Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2023

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	24,893	(21,526)	70,634	74,001
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>24,893</u>	<u>(21,526)</u>	<u>70,634</u>	<u>74,001</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	888,897	22,746	911,643
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>888,897</u>	<u>22,746</u>	<u>911,643</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	51,220	(65,154)	36,680	22,746
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>51,220</u>	<u>(65,154)</u>	<u>36,680</u>	<u>22,746</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023.

Hastings Youth Trust

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	500	-
Investment income		
Dividends	25,381	24,884
Deposit account interest	446	9
	25,827	24,893
Total incoming resources	26,327	24,893
EXPENDITURE		
Charitable activities		
Grants to institutions	25,420	5,399
Grants to individuals	15,298	12,714
	40,718	18,113
Support costs		
Management		
Insurance	589	596
Postage and stationery	243	135
Web site expenses	84	-
Sundries	20	40
Maintenance	-	720
Honoraria	1,250	1,250
	2,186	2,741
Finance		
Bank charges	94	108
Governance costs		
Accountancy and legal fees	630	564
Total resources expended	43,628	21,526
Net (expenditure)/income	(17,301)	3,367

This page does not form part of the statutory financial statements