

# HASTINGS AND ROTHER SPORTS TRUST

England & Wales · Charity number 305242

## Details

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Other names	HASTINGS AND ST LEONARDS CENTRAL CRICKET AND RECREATION GROUND, HORNTYE PARK SPORTS COMPLEX
Status	Registered
Legal form	Other
Company number	<a href="#">04183102</a>
Registered	1962-11-06
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Hornty Park Sports Complex Bohemia Road Hastings TN34 1EX
Phone	01424716666
Email	<a href="mailto:enquiries@horntyepark.org">enquiries@horntyepark.org</a>
Website	<a href="http://www.horntyepark.org">www.horntyepark.org</a>

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ARE(1) IN THE INTERESTS OF SOCIAL WELFARE, TO IMPROVE THE CONDITIONS OF LIFE FOR THE INHABITANTS OF AND VISITORS TO THE AREA OF BENEFIT WITHOUT DISTINCTIONS OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY THE PROVISION OF SPORTS AND RECREATION FACILITIES WITHIN THE HASTINGS AND ROTHER AREA(2) TO PROVIDE SUPPORT TO LOCAL SPORTS TEAMS AND GROUPS AND INDIVIDUALS BY THE PROVISION OF GRANTS OR BURSARIES OR OTHER SUPPORT.

**Activities:** To provide affordable sport and recreation facilities to the general public and residents of the town.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

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- **Area of benefit:** HASTINGS AND ST LEONARDS AND THE NEIGHBOURHOOD THEREOF.
- East Sussex

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£360,116	£566,136	-	-
2024-03-31	£313,462	£482,063	-	-
2023-03-31	£283,853	£431,550	-	-
2022-03-31	£709,913	£378,928	£2,645,701	10
2021-03-31	£189,294	£323,123	-	-

## Trustees

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Name	Role	Appointed
Hornbye Park Management Company		2003-01-10

**HASTINGS AND ROTHER SPORTS TRUST**

England & Wales - Charity number 305242

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# Accounts

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**REGISTERED CHARITY NUMBER: 305242**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
HASTINGS & ROTHER SPORTS TRUST**

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

**HASTINGS & ROTHER SPORTS TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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## HASTINGS & ROTHER SPORTS TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the Charity is, in the interests of social welfare, to improve the conditions of life for the inhabitants of and visitors to the area of benefit, being Hastings and St Leonards and the neighbourhood thereof, without distinction of political, religious, or other opinions by the provision and maintenance of a sports facility.

Through the provision of affordable, subsidised sporting facilities, we aim to encourage local people and visitors to the town, to participate in sporting activities as a means of recreation. This, in turn, assists the well being, fitness and general health of the participants.

The Trustees have complied with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance. The aim is to strive for sustainability in order that the objects of the Charity may continue to be carried out.

##### **Significant activities**

The strategies for achieving the objectives include continued efforts in the promotion of sporting and business activities, in the form of the provision of a sports hall, meeting rooms, social functions, catering and bars.

The Trustees continue to work with a development team to deliver a long term strategic plan to re-locate the facilities and provide enhanced facilities.

The Charity co-operates with local primary, secondary schools and colleges. The Charity further regularly provides facilities, at reduced rates, providing a charity benefit is proven.

The charity's income continues to be under pressure as previously reported due to general economic conditions and challenges in hiring our facilities during working hours.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

The Trustees of the Charity, for the purposes of Charity Law, are incorporated under the name of Hornty Park Management Company Limited. Under the requirements of the Memorandum and Articles of Association of this company, one third of the Charity's Trustees shall retire from office at the Annual General Meeting every year. The retiring Trustees shall be those who have been longest in office since their last election, and shall be eligible for re-election.

##### **Organisational structure**

Proceedings of the Trustees are governed by the Memorandum and Articles of Association of Hornty Park Management Company Limited, and the Charity is organised so that the Trustees meet regularly to manage its affairs. The senior members of the Management Committee meet on a more frequent basis as required. Trustees may delegate any of their powers to subcommittees containing at least one Trustee.

Day to day decisions regarding operations, staffing, accounts etc. are undertaken by the Management Committee. Important issues are debated by a subcommittee. Recommendations are put to the main board for ratification, policy decisions are debated at main board level.

**HASTINGS & ROTHER SPORTS TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

The Trustees are all familiar with the practical work of the Charity. They are also made aware of their responsibilities as Trustees and the requirements thereof.

**Risk management**

The Trustees actively review, on a regular basis, the major risks that the Charity faces and believe that the independent examination and review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

305242

**Principal address**

Hornbye Park  
Bohemia Road  
Hastings  
TN34 1EX

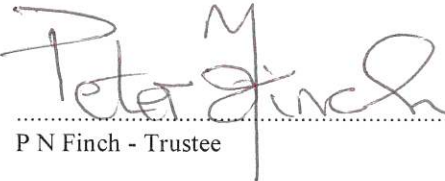
**Trustees**

P N Finch  
C J Thayre  
B Dixon  
C M Ford (resigned 20/5/2024)  
D S Nessling  
M O'Connor  
K Woolley (resigned 20/5/2024)

**Independent Examiner**

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

Approved by order of the board of trustees on ..... 15/1/25 ..... and signed on its behalf by:

  
.....  
P N Finch - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HASTINGS & ROTHER SPORTS TRUST**

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**Independent examiner's report to the trustees of Hastings & Rother Sports Trust**

I report to the charity trustees on my examination of the accounts of Hastings & Rother Sports Trust (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Debbie Hargreaves

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

Date: **15/01/2026** .....

**HASTINGS & ROTHER SPORTS TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Provision of sports and recreational facilities	3	320,187	-	320,187	291,939
Other trading activities	2	39,929	-	39,929	21,523
<b>Total</b>		<b>360,116</b>	<b>-</b>	<b>360,116</b>	<b>313,462</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Provision of sports and recreational facilities	4	500,183	65,953	566,136	482,063
<b>NET INCOME/(EXPENDITURE)</b>		<b>(140,067)</b>	<b>(65,953)</b>	<b>(206,020)</b>	<b>(168,601)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		729,307	1,715,176	2,444,483	2,613,084
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>589,240</b>	<b>1,649,223</b>	<b>2,238,463</b>	<b>2,444,483</b>

The notes form part of these financial statements


**HASTINGS & ROTHER SPORTS TRUST**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2025**

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	9	2,113,163	2,176,637
Social investments	10	132,475	167,802
		<u>2,245,638</u>	<u>2,344,439</u>
<b>CURRENT ASSETS</b>			
Stocks	11	2,900	2,900
Debtors	12	38,363	52,588
Cash at bank and in hand		3,027	115,867
		<u>44,290</u>	<u>171,355</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(37,737)	(54,172)
		<u>6,553</u>	<u>117,183</u>
<b>NET CURRENT ASSETS</b>			
		<u>6,553</u>	<u>117,183</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>2,252,191</u>	<u>2,461,622</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	14	(13,728)	(17,139)
		<u>2,238,463</u>	<u>2,444,483</u>
<b>NET ASSETS</b>			
		<u>2,238,463</u>	<u>2,444,483</u>
<b>FUNDS</b>			
Unrestricted funds	17	589,240	729,307
Restricted funds		1,649,223	1,715,176
		<u>2,238,463</u>	<u>2,444,483</u>
<b>TOTAL FUNDS</b>			
		<u>2,238,463</u>	<u>2,444,483</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

  
P N Finch - Trustee

  
D S Nessling - Trustee

The notes form part of these financial statements

## HASTINGS & ROTHER SPORTS TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

Voluntary income is received by way of subscriptions and donations and is included in full in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.

Other incoming resources are included in the Statement of Financial Activities when they are received.

##### **RESOURCES EXPENDED**

Resources expended are recognised in the year in which they are incurred, including attributable VAT which cannot be recovered. Expenditure is allocated against particular activities where the cost relates directly to that activity. Costs relating to the overall direction and administration of each activity are apportioned on an estimated basis.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost and 10% on cost
Fixtures and fittings	- 20% on cost

##### **STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

All stock held is for bar and catering activities.

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

###### **Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available for general funds.

###### **Restricted Funds**

Restricted Funds relate to the capital expenditure grant that was received from the National Lottery and can only be used for particular restricted purposes within the objectives of the charity.

##### **HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

## HASTINGS & ROTHER SPORTS TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES - continued

##### PENSION COSTS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### USE OF ASSETS ON A FREE OF CHARGE BASIS

Incoming resources by way of perceived donations have not been included.

#### 2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Miscellaneous income	<u>39,929</u>	<u>21,523</u>

#### 3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Sundry rent received	Provision of sports and recreational facilities	786	1,757
Ground hire and advertising	Provision of sports and recreational facilities	86,552	90,745
Sports hall and room hire	Provision of sports and recreational facilities	109,399	99,033
Bar and catering income	Provision of sports and recreational facilities	123,450	100,404
		<u>320,187</u>	<u>291,939</u>

#### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Provision of sports and recreational facilities	<u>424,899</u>	<u>141,237</u>	<u>566,136</u>

£65,953 (2024: £65,953) of the above costs were attributable to the restricted funds, £364,270 (2024: £420,632) of the above were attributable to unrestricted funds.

**HASTINGS & ROTHER SPORTS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**5. SUPPORT COSTS**

	Use of sporting and other facilities	Bar and catering	Sundry rent received	2025 Total	2024
Governance	1,307	703	-	2,010	1,867
Finance	2,847	1,533	-	4,380	23,203
Information technology	1,340	721	-	2,061	2,887
Depreciation	55,414	29,839	-	85,253	85,253
Legal & professional fees	28,363	15,272	-	43,635	38,470
	89,271	48,068	-	137,339	<b>151,680</b>

Bar and catering costs include the cost of refreshments provided in association with the hire of rooms. Income from these activities is included within 'Sports hall and room hire'.

Legal professional fees include fees paid for work on the valuation of the grounds at Horntye Park, fees indirectly relating to the sale of the land at Horntye Park, specialist accounting fees and also include bookkeeping fees.

The support costs have been allocated to the activities based on the hours worked in each activity.

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	<u>13</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Provision of sports and recreational facilities	291,939	-	291,939
Other trading activities	21,523	-	21,523
<b>Total</b>	<u>313,462</u>	<u>-</u>	<u>313,462</u>

**EXPENDITURE ON**

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Provision of sports and recreational facilities	416,110	65,953	482,063
<b>NET INCOME/(EXPENDITURE)</b>	(102,648)	(65,953)	(168,601)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	831,955	1,781,129	2,613,084
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>729,307</u>	<u>1,715,176</u>	<u>2,444,483</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>Cost</b>				
At 1 April 2024	4,262,658	76,540	82,337	4,421,535
Additions	-	25,678	-	25,678
At 31 March 2025	<u>4,262,658</u>	<u>102,218</u>	<u>82,337</u>	<u>4,447,213</u>
<b>Depreciation</b>				
At 1 April 2024	2,086,021	76,540	82,337	2,244,898
Charge for year	85,254	3,898	-	89,152
At 31 March 2025	<u>2,171,275</u>	<u>80,438</u>	<u>82,337</u>	<u>2,334,050</u>
<b>Net book value</b>				
At 31 March 2025	<u>2,091,383</u>	<u>21,780</u>	<u>-</u>	<u>2,113,163</u>
At 31 March 2024	<u>2,176,637</u>	<u>-</u>	<u>-</u>	<u>2,176,637</u>

## HASTINGS & ROTHER SPORTS TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

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#### 10. SOCIAL INVESTMENTS

Social Investments consist of initial expenditure in respect of construction works carried out on the relocation of certain sports facilities to Claremont School, who on crystallisation of such works owed the Trust £176,635 which the School have agreed to repay to the Trust on a quarterly basis at £8,831.75 per quarter over 20 quarters. Repayments commenced on 1st February 2024. The Trust have invested additional social investment monies whilst also investigating recreational sites at Hastings Academy and Sandhurst Recreation Ground.

#### 11. STOCKS

	2025	2024
	£	£
Bar and catering stock	<u>2,900</u>	<u>2,900</u>

#### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	19,407	23,899
Other debtors	15,051	11,189
VAT	1,749	15,457
Prepayments and accrued income	2,156	2,043
	<u>38,363</u>	<u>52,588</u>

#### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 15)	9,386	11,492
Trade creditors	17,120	31,798
Taxation and social security	2,398	2,682
Other creditors	8,833	8,200
	<u>37,737</u>	<u>54,172</u>

**HASTINGS & ROTHER SPORTS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2025	2024
	£	£
Bank loans (see note 15)	<u>13,728</u>	<u>17,139</u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	5,386	7,492
Bank loans	<u>4,000</u>	<u>4,000</u>
	<u>9,386</u>	<u>11,492</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,000</u>	<u>4,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>9,728</u>	<u>13,139</u>

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted fund	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	463,940	1,649,223	2,113,163	2,176,637
Investments	132,475	-	132,475	167,802
Current assets	44,290	-	44,290	171,355
Current liabilities	(37,737)	-	(37,737)	(54,172)
Long term liabilities	(13,728)	-	(13,728)	(17,139)
	<u>589,240</u>	<u>1,649,223</u>	<u>2,238,463</u>	<u>2,444,483</u>

**Restricted Funds**

Restricted Funds relate to the capital expenditure grant that was received from the National Lottery and can only be used for particular restricted purposes within the objectives of the charity.

**Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objectives of the Charity without further specified purpose and are available for general funds.

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

17. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	729,307	(140,067)	589,240
<b>Restricted funds</b>			
Restricted	1,715,176	(65,953)	1,649,223
<b>TOTAL FUNDS</b>	<u>2,444,483</u>	<u>(206,020)</u>	<u>2,238,463</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	360,116	(500,183)	(140,067)
<b>Restricted funds</b>			
Restricted	-	(65,953)	(65,953)
<b>TOTAL FUNDS</b>	<u>360,116</u>	<u>(566,136)</u>	<u>(206,020)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	831,955	(102,648)	729,307
<b>Restricted funds</b>			
Restricted	1,781,129	(65,953)	1,715,176
<b>TOTAL FUNDS</b>	<u>2,613,084</u>	<u>(168,601)</u>	<u>2,444,483</u>

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	313,462	(416,110)	(102,648)
<b>Restricted funds</b>			
Restricted	-	(65,953)	(65,953)
<b>TOTAL FUNDS</b>	<u>313,462</u>	<u>(482,063)</u>	<u>(168,601)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	831,955	(242,715)	589,240
<b>Restricted funds</b>			
Restricted	1,781,129	(131,906)	1,649,223
<b>TOTAL FUNDS</b>	<u>2,613,084</u>	<u>(374,621)</u>	<u>2,238,463</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	673,578	(916,293)	(242,715)
<b>Restricted funds</b>			
Restricted	-	(131,906)	(131,906)
<b>TOTAL FUNDS</b>	<u>673,578</u>	<u>(1,048,199)</u>	<u>(374,621)</u>

**HASTINGS & ROTHER SPORTS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**18. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operated the NEST pension scheme during the year along-side an independent employer scheme. Both pension schemes operated are operated on a defined contribution basis and minimum levels of contributions are made by the charity.

**19. RELATED PARTY DISCLOSURES**

There are no related party transactions identified.

**HASTINGS & ROTHER SPORTS TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

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	2025	2024
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Miscellaneous income	39,929	21,523
<b>Charitable activities</b>		
Sundry rent received	786	1,757
Ground hire and advertising	86,552	90,745
Sports hall and room hire	109,399	99,033
Bar and catering income	123,450	100,404
	<hr/>	<hr/>
	320,187	291,939
<b>Total incoming resources</b>	<hr/>	<hr/>
	360,116	313,462
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	188,996	161,456
Social security	8,573	7,323
Pensions	4,449	4,015
Hire of equipment	9,404	6,681
Rates and water	11,494	13,489
Insurance	6,729	9,777
Light and heat	59,908	33,421
Telephone	3,531	3,419
Postage and stationery	1,209	917
Sundries	2,071	833
Property and ground maintenance	49,410	28,907
Cleaning and waste disposal	2,002	1,553
Repairs and renewals	3,583	879
Motor and travelling	2,050	1,429
Staff training	495	1,481
Bar and catering purchases	65,786	49,754
Bar and catering maintenance	360	562
Licences	4,849	4,487
	<hr/>	<hr/>
	424,899	330,383
<b>Support costs</b>		
<b>Management</b>		
Computer costs	2,061	2,887
Freehold property	85,253	85,253
Carried forward	87,314	88,140

This page does not form part of the statutory financial statements

## HASTINGS & ROTHER SPORTS TRUST

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
<b>Management</b>		
Brought forward	87,314	88,140
Plant and machinery	3,898	-
	<u>91,212</u>	<u>88,140</u>
<b>Finance</b>		
Bank charges	2,875	2,526
Bank loan interest	1,505	677
Loan Interest	-	20,000
	<u>4,380</u>	<u>23,203</u>
<b>Governance costs</b>		
Legal and professional fees	43,635	38,470
Independent examiner's fees	2,010	1,867
	<u>45,645</u>	<u>40,337</u>
Total resources expended	<u>566,136</u>	<u>482,063</u>
<b>Net expenditure</b>	<u>(206,020)</u>	<u>(168,601)</u>

This page does not form part of the statutory financial statements

**HASTINGS AND ROTHER SPORTS TRUST**

England & Wales - Charity number 305242

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
HASTINGS & ROTHER SPORTS TRUST**

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

**HASTINGS & ROTHER SPORTS TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
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# **HASTINGS & ROTHER SPORTS TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The object of the Charity is, in the interests of social welfare, to improve the conditions of life for the inhabitants of and visitors to the area of benefit, being Hastings and St Leonards and the neighbourhood thereof, without distinction of political, religious, or other opinions by the provision and maintenance of a sports facility.

Through the provision of affordable, subsidised sporting facilities, we aim to encourage local people and visitors to the town, to participate in sporting activities as a means of recreation. This, in turn, assists the well being, fitness and general health of the participants.

The Trustees have complied with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance. The aim is to strive for sustainability in order that the objects of the Charity may continue to be carried out.

#### **Significant activities**

The strategies for achieving the objectives include continued efforts in the promotion of sporting and business activities, in the form of the provision of a sports hall, meeting rooms, social functions, catering and bars.

The Trustees continue to work with a development team to deliver a long term strategic plan to re-locate the facilities and provide enhanced facilities.

The Charity co-operates with local primary, secondary schools and colleges. The Charity further regularly provides facilities, at reduced rates, providing a charity benefit is proven.

The charity's income continues to be under pressure as previously reported due to general economic conditions and challenges in hiring our facilities during working hours.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **Recruitment and appointment of new trustees**

The Trustees of the Charity, for the purposes of Charity Law, are incorporated under the name of Horntye Park Management Company Limited. Under the requirements of the Memorandum and Articles of Association of this company, one third of the Charity's Trustees shall retire from office at the Annual General Meeting every year. The retiring Trustees shall be those who have been longest in office since their last election, and shall be eligible for re-election.

#### **Organisational structure**

Proceedings of the Trustees are governed by the Memorandum and Articles of Association of Horntye Park Management Company Limited, and the Charity is organised so that the Trustees meet regularly to manage its affairs. The senior members of the Management Committee meet on a more frequent basis as required. Trustees may delegate any of their powers to subcommittees containing at least one Trustee.

Day to day decisions regarding operations, staffing, accounts etc. are undertaken by the Management Committee. Important issues are debated by a subcommittee. Recommendations are put to the main board for ratification, policy decisions are debated at main board level.

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**HASTINGS & ROTHER SPORTS TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

The Trustees are all familiar with the practical work of the Charity. They are also made aware of their responsibilities as Trustees and the requirements thereof.

**Risk management**

The Trustees actively review, on a regular basis, the major risks that the Charity faces and believe that the independent examination and review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

305242

**Principal address**

Hornty Park  
Bohemia Road  
Hastings  
TN34 1EX

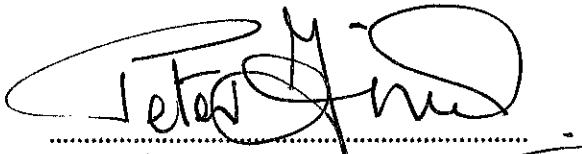
**Trustees**

P N Finch  
C J Thayre  
B Dixon  
C M Ford (resigned 20/5/2024)  
Mr I Gillespie (resigned 29/2/2024)  
D S Nessling  
M O'Connor  
K Woolley (resigned 20/5/2024)

**Independent Examiner**

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

Approved by order of the board of trustees on 16/12/2024 and signed on its behalf by:

  
.....  
P N Finch - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HASTINGS & ROTHER SPORTS TRUST**

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**Independent examiner's report to the trustees of Hastings & Rother Sports Trust**

I report to the charity trustees on my examination of the accounts of Hastings & Rother Sports Trust (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rachel Taylor FCA

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

Date: 19.12.2024.....

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**HASTINGS & ROTHER SPORTS TRUST****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

		<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	3				
Provision of sports and recreational facilities		<b>291,939</b>	-	<b>291,939</b>	275,561
Other trading activities	2	<b>21,523</b>	-	<b>21,523</b>	8,292
<b>Total</b>		<b>313,462</b>	-	<b>313,462</b>	283,853
<b>EXPENDITURE ON</b>					
Raising funds	4	-	-	-	-
<b>Charitable activities</b>	5				
Provision of sports and recreational facilities		<b>416,110</b>	<b>65,953</b>	<b>482,063</b>	431,550
<b>Total</b>		<b>416,110</b>	<b>65,953</b>	<b>482,063</b>	431,550
Net gains on investments		-	-	-	115,080
<b>NET INCOME/(EXPENDITURE)</b>		<b>(102,648)</b>	<b>(65,953)</b>	<b>(168,601)</b>	<b>(32,617)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>831,955</b>	<b>1,781,129</b>	<b>2,613,084</b>	2,645,701
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>729,307</b>	<b>1,715,176</b>	<b>2,444,483</b>	2,613,084

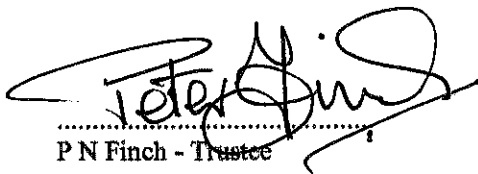
The notes form part of these financial statements

**HASTINGS & ROTHER SPORTS TRUST**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	10	2,176,637	2,261,890
Social investments	11	167,802	150,029
		<u>2,344,439</u>	<u>2,411,919</u>
<b>CURRENT ASSETS</b>			
Stocks	12	2,900	2,900
Debtors	13	52,588	23,757
Cash at bank and in hand		115,867	252,017
		<u>171,355</u>	<u>278,674</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(54,172)	(62,942)
		<u>117,183</u>	<u>215,732</u>
<b>NET CURRENT ASSETS</b>			
		<u>2,461,622</u>	<u>2,627,651</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	(17,139)	(14,567)
		<u>2,444,483</u>	<u>2,613,084</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>			
Unrestricted funds	18	729,307	831,955
Restricted funds		1,715,176	1,781,129
		<u>2,444,483</u>	<u>2,613,084</u>
<b>TOTAL FUNDS</b>			

The financial statements were approved by the Board of Trustees and authorised for issue on .....16/12/2024..... and were signed on its behalf by:

  
P N Finch - Trustee

  
D S Nessling - Trustee

The notes form part of these financial statements

# HASTINGS & ROTHER SPORTS TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

---

### 1. ACCOUNTING POLICIES

#### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **INCOME**

Voluntary income is received by way of subscriptions and donations and is included in full in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.

Other incoming resources are included in the Statement of Financial Activities when they are received.

#### **RESOURCES EXPENDED**

Resources expended are recognised in the year in which they are incurred, including attributable VAT which cannot be recovered. Expenditure is allocated against particular activities where the cost relates directly to that activity. Costs relating to the overall direction and administration of each activity are apportioned on an estimated basis.

#### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost and 10% on cost
Fixtures and fittings	- 20% on cost

#### **STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

All stock held is for bar and catering activities.

#### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

#### **FUND ACCOUNTING**

##### **Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available for general funds.

##### **Restricted Funds**

Restricted Funds relate to the capital expenditure grant that was received from the National Lottery and can only be used for particular restricted purposes within the objectives of the charity.

#### **HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

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# HASTINGS & ROTHER SPORTS TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

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### 1. ACCOUNTING POLICIES - continued

#### PENSION COSTS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### USE OF ASSETS ON A FREE OF CHARGE BASIS

Incoming resources by way of perceived donations have not been included.

### 2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Miscellaneous income	<u>21,523</u>	<u>8,292</u>

### 3. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Sundry rent received	1,757	532
Ground hire and advertising	90,745	78,869
Sports hall and room hire	99,033	103,437
Bar and catering income	100,404	92,723
	<u>291,939</u>	<u>275,561</u>

### 4. RAISING FUNDS

#### RAISING DONATIONS AND LEGACIES

2024	2023
£	£
<u>          </u>	<u>          </u>

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## HASTINGS & ROTHER SPORTS TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Provision of sports and recreational facilities	<u>330,383</u>	<u>151,680</u>	<u>482,063</u>

£65,953 (2023: £65,953) of the above costs were attributable to the restricted funds, £420,632 (2023: £365,597) of the above were attributable to unrestricted funds.

#### 6. SUPPORT COSTS

	Use of sporting and other facilities	Bar and catering	Sundry rent received	2024Total	2023
Governance	1,214	653	-	1,867	1,500
Finance	15,082	8,121	-	23,203	10,432
Information technology	1,877	,1010	-	2,887	3,456
Depreciation	55,414	29,839	-	85,253	85,253
Legal & professional fees	25,005	13,465	-	38,470	30,809
	<b>98,592</b>	<b>53,088</b>	-	<b>151,680</b>	<b>131,450</b>

Bar and catering costs include the cost of refreshments provided in association with the hire of rooms. Income from these activities is included within 'Sports hall and room hire'.

Legal professional fees include fees paid for work on the valuation of the grounds at Horntye Park, fees indirectly relating to the sale of the land at Horntye Park, specialist accounting fees and also include bookkeeping fees.

The support costs have been allocated to the activities based on the hours worked in each activity.

#### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**HASTINGS & ROTHER SPORTS TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024****8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Charitable activities	<u>11</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Provision of sports and recreational facilities	275,561	-	275,561
Other trading activities	8,292	-	8,292
<b>Total</b>	<u>283,853</u>	<u>-</u>	<u>283,853</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
	-	-	-
<b>Charitable activities</b>			
Provision of sports and recreational facilities	365,597	65,953	431,550
<b>Total</b>	<u>365,597</u>	<u>65,953</u>	<u>431,550</u>
Net gains on investments	115,080	-	115,080
<b>NET INCOME/(EXPENDITURE)</b>	<u>33,336</u>	<u>(65,953)</u>	<u>(32,617)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	798,619	1,847,082	2,645,701
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>831,955</u>	<u>1,781,129</u>	<u>2,613,084</u>

## HASTINGS & ROTHER SPORTS TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>Cost</b>				
At 1 April 2023 and 31 March 2024	4,262,658	76,540	82,337	4,421,535
<b>Depreciation</b>				
At 1 April 2023	2,000,768	76,540	82,337	2,159,645
Charge for year	85,253	-	-	85,253
At 31 March 2024	2,086,021	76,540	82,337	2,244,898
<b>Net book value</b>				
At 31 March 2024	2,176,637	-	-	2,176,637
At 31 March 2023	2,261,890	-	-	2,261,890

#### 11. SOCIAL INVESTMENTS

Social Investments consist of initial expenditure in respect of construction works carried out on the relocation of certain sports facilities to Claremont School, who on crystallisation of such works owed the Trust £176,635 which the School have agreed to repay to the Trust on a quarterly basis at £8,831.75 per quarter over 20 quarters. Repayments commenced on 1st February 2024. The Trust have invested additional social investment monies whilst also investigating recreational sites at Hastings Academy and Sandhurst Recreation Ground.

The Claremont Social Investment figures were as follows for the year:

- Professional fees £13,926
- Planning costs £1659
- Ground Maintenance costs £3226

#### 12. STOCKS

	2024 £	2023 £
Bar and catering stock	2,900	2,900

#### 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	23,899	13,757
Other debtors	11,189	10,000
VAT	15,457	-
Prepayments and accrued income	2,043	-
	<u>52,588</u>	<u>23,757</u>

**HASTINGS & ROTHER SPORTS TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024****14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 16)	11,492	31,762
Trade creditors	31,798	15,446
Taxation and social security	2,682	9,684
Other creditors	8,200	6,050
	<u>54,172</u>	<u>62,942</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Bank loans (see note 16)	<u>17,139</u>	<u>14,567</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	7,492	21,762
Bank loans	4,000	10,000
	<u>11,492</u>	<u>31,762</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>13,139</u>	<u>4,567</u>

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	461,461	1,715,176	2,176,637	2,261,890
Investments	167,802	-	167,802	150,029
Current assets	171,355	-	171,355	278,674
Current liabilities	(54,172)	-	(54,172)	(62,942)
Long term liabilities	(17,139)	-	(17,139)	(14,567)
	<u>729,307</u>	<u>1,715,176</u>	<u>2,444,483</u>	<u>2,613,084</u>

**Restricted Funds**

Restricted Funds relate to the capital expenditure grant that was received from the National Lottery and can only be used for particular restricted purposes within the objectives of the charity.

**HASTINGS & ROTHER SPORTS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS - continued**

**Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objectives of the Charity without further specified purpose and are available for general funds.

**18. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	831,955	(102,648)	729,307
<b>Restricted funds</b>			
Restricted	1,781,129	(65,953)	1,715,176
<b>TOTAL FUNDS</b>	<u>2,613,084</u>	<u>(168,601)</u>	<u>2,444,483</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	313,462	(416,110)	(102,648)
<b>Restricted funds</b>			
Restricted	-	(65,953)	(65,953)
<b>TOTAL FUNDS</b>	<u>313,462</u>	<u>(482,063)</u>	<u>(168,601)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	798,619	33,336	831,955
<b>Restricted funds</b>			
Restricted	1,847,082	(65,953)	1,781,129
<b>TOTAL FUNDS</b>	<u>2,645,701</u>	<u>(32,617)</u>	<u>2,613,084</u>

**HASTINGS & ROTHER SPORTS TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024****18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>				
General fund	283,853	(365,597)	115,080	33,336
<b>Restricted funds</b>				
Restricted	-	(65,953)	-	(65,953)
<b>TOTAL FUNDS</b>	<u>283,853</u>	<u>(431,550)</u>	<u>115,080</u>	<u>(32,617)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.4.22 £</b>	<b>Net movement in funds £</b>	<b>At 31.3.24 £</b>
<b>Unrestricted funds</b>			
General fund	798,619	(69,312)	729,307
<b>Restricted funds</b>			
Restricted	1,847,082	(131,906)	1,715,176
<b>TOTAL FUNDS</b>	<u>2,645,701</u>	<u>(201,218)</u>	<u>2,444,483</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>				
General fund	597,315	(781,707)	115,080	(69,312)
<b>Restricted funds</b>				
Restricted	-	(131,906)	-	(131,906)
<b>TOTAL FUNDS</b>	<u>597,315</u>	<u>(913,613)</u>	<u>115,080</u>	<u>(201,218)</u>

**HASTINGS & ROTHER SPORTS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

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**19. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operated the NEST pension scheme during the year along-side an independent employer scheme. Both pension schemes operated are operated on a defined contribution basis and minimum levels of contributions are made by the charity.

**20. RELATED PARTY DISCLOSURES**

There are no related party transactions identified.

**HASTINGS & ROTHER SPORTS TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

---

	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Miscellaneous income	21,523	8,292
<b>Charitable activities</b>		
Sundry rent received	1,757	532
Ground hire and advertising	90,745	78,869
Sports hall and room hire	99,033	103,437
Bar and catering income	100,404	92,723
	<u>291,939</u>	<u>275,561</u>
<b>Total incoming resources</b>	<b>313,462</b>	<b>283,853</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	161,456	143,119
Social security	7,323	6,969
Pensions	4,015	3,790
Hire of equipment	6,681	4,727
Rates and water	13,489	10,368
Insurance	9,777	9,353
Light and heat	33,421	34,979
Telephone	3,419	3,243
Postage and stationery	917	1,091
Sundries	833	635
Property and ground maintenance	28,907	20,859
Cleaning and waste disposal	1,553	1,657
Repairs and renewals	879	1,159
Motor and travelling	1,429	1,359
Staff training	1,481	35
Bar and catering purchases	49,754	50,384
Bar and catering maintenance	562	1,338
Licences	4,487	3,602
Match fees	-	1,433
	<u>330,383</u>	<u>300,100</u>
<b>Support costs</b>		
<b>Management</b>		
Computer costs	2,887	3,456
Carried forward	2,887	3,456

This page does not form part of the statutory financial statements

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**HASTINGS & ROTHER SPORTS TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

---

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Management</b>		
Brought forward	2,887	3,456
Freehold property	<u>85,253</u>	<u>85,253</u>
	<b>88,140</b>	<b>88,709</b>
<b>Finance</b>		
Bank charges	2,526	3,446
Bank loan interest	677	6,986
Loan Interest	<u>20,000</u>	<u>-</u>
	<b>23,203</b>	<b>10,432</b>
<b>Governance costs</b>		
Legal and professional fees	38,470	25,579
Independent examiner's fees	1,867	1,500
Specialist accountancy fees	<u>-</u>	<u>5,230</u>
	<b>40,337</b>	<b>32,309</b>
Total resources expended	<u>482,063</u>	<u>431,550</u>
Net expenditure before gains and losses	<b>(168,601)</b>	<b>(147,697)</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on investment property	<u>-</u>	<u>115,080</u>
Net expenditure	<u><b>(168,601)</b></u>	<u><b>(32,617)</b></u>

This page does not form part of the statutory financial statements

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**HASTINGS AND ROTHER SPORTS TRUST**

England & Wales - Charity number 305242

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# Accounts

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REGISTERED CHARITY NUMBER: 305242

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
HASTINGS & ROTHER SPORTS TRUST**

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

**HASTINGS & ROTHER SPORTS TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Statement of Financial Position</b>	5
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<b>Detailed Statement of Financial Activities</b>	14 to 15

## **HASTINGS & ROTHER SPORTS TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the Charity is, in the interests of social welfare, to improve the conditions of life for the inhabitants of and visitors to the area of benefit, being Hastings and St Leonards and the neighbourhood thereof, without distinction of political, religious, or other opinions by the provision and maintenance of a sports facility.

Through the provision of affordable, subsidised sporting facilities, we aim to encourage local people and visitors to the town, to participate in sporting activities as a means of recreation. This, in turn, assists the well being, fitness and general health of the participants.

The Trustees have complied with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance. The aim is to strive for sustainability in order that the objects of the Charity may continue to be carried out.

##### **Significant activities**

The strategies for achieving the objectives include continued efforts in the promotion of sporting and business activities, in the form of the provision of a sports hall, meeting rooms, social functions, catering and bars.

The Trustees continue to work with a development team to deliver a long term strategic plan to re-locate the facilities and provide enhanced facilities.

The Charity co-operates with local primary, secondary schools and colleges. The Charity further regularly provides facilities, at reduced rates, providing a charity benefit is proven.

The charity's income continues to be under pressure as previously reported due to general economic conditions and challenges in hiring our facilities during working hours.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

The Trustees of the Charity, for the purposes of Charity Law, are incorporated under the name of Horntye Park Management Company Limited. Under the requirements of the Memorandum and Articles of Association of this company, one third of the Charity's Trustees shall retire from office at the Annual General Meeting every year. The retiring Trustees shall be those who have been longest in office since their last election, and shall be eligible for re-election.

##### **Organisational structure**

Proceedings of the Trustees are governed by the Memorandum and Articles of Association of Horntye Park Management Company Limited, and the Charity is organised so that the Trustees meet regularly to manage its affairs. The senior members of the Management Committee meet on a more frequent basis as required. Trustees may delegate any of their powers to subcommittees containing at least one Trustee.

Day to day decisions regarding operations, staffing, accounts etc. are undertaken by the Management Committee. Important issues are debated by a subcommittee. Recommendations are put to the main board for ratification, policy decisions are debated at main board level.

##### **Induction and training of new trustees**

The Trustees are all familiar with the practical work of the Charity. They are also made aware of their responsibilities as Trustees and the requirements thereof.

**HASTINGS & ROTHER SPORTS TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Trustees actively review, on a regular basis, the major risks that the Charity faces and believe that the independent examination and review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

305242

**Principal address**

Hornbye Park  
Bohemia Road  
Hastings  
TN34 1EX

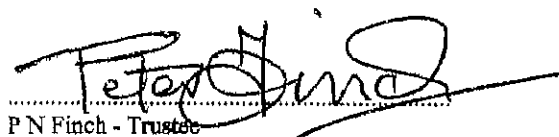
**Trustees**

P N Finch  
C J Thayre  
B Dixon  
C M Ford  
  
D S Nessling  
M O'Connor  
K Woolley

**Independent Examiner**

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

Approved by order of the board of trustees on <sup>15<sup>th</sup></sup> November 2023 and signed on its behalf by:

  
P N Finch - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HASTINGS & ROTHER SPORTS TRUST**

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**Independent examiner's report to the trustees of Hastings & Rother Sports Trust**

I report to the charity trustees on my examination of the accounts of Hastings & Rother Sports Trust (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Taylor FCA

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

Date: .....

**HASTINGS & ROTHER SPORTS TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Provision of sports and recreational facilities	3	275,561	-	275,561	262,844
Other trading activities	2	8,292	-	8,292	12,069
<b>Total</b>		<b>283,853</b>	<b>-</b>	<b>283,853</b>	<b>274,913</b>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
	4	-	-	-	-
<b>Charitable activities</b>					
Provision of sports and recreational facilities	5	365,597	65,953	431,550	378,928
<b>Total</b>		<b>365,597</b>	<b>65,953</b>	<b>431,550</b>	<b>378,928</b>
Net gains on investments		115,080	-	115,080	435,000
<b>NET INCOME/(EXPENDITURE)</b>		<b>33,336</b>	<b>(65,953)</b>	<b>(32,617)</b>	<b>330,985</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		798,619	1,847,082	2,645,701	2,314,716
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>831,955</b>	<b>1,781,129</b>	<b>2,613,084</b>	<b>2,645,701</b>

The notes form part of these financial statements

**HASTINGS & ROTHER SPORTS TRUST**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	10	2,261,890	2,372,143
Social investments	11	150,029	92,500
		<u>2,411,919</u>	<u>2,464,643</u>
<b>CURRENT ASSETS</b>			
Stocks	12	2,900	3,509
Debtors	13	23,757	45,229
Cash at bank and in hand		252,017	313,474
		<u>278,674</u>	<u>362,212</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(62,942)	(144,857)
		<u>215,732</u>	<u>217,355</u>
<b>NET CURRENT ASSETS</b>			
		<u>2,627,651</u>	<u>2,681,998</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	(14,567)	(36,297)
		<u>2,613,084</u>	<u>2,645,701</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>			
Unrestricted funds	18	831,955	798,619
Restricted funds		1,781,129	1,847,082
		<u>2,613,084</u>	<u>2,645,701</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....15/03/23..... and were signed on its behalf by:

  
P N Finch - Trustee

  
D S Nessling - Trustee

The notes form part of these financial statements

## HASTINGS & ROTHER SPORTS TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

Voluntary income is received by way of subscriptions and donations and is included in full in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.

Other incoming resources are included in the Statement of Financial Activities when they are received.

##### **RESOURCES EXPENDED**

Resources expended are recognised in the year in which they are incurred, including attributable VAT which cannot be recovered. Expenditure is allocated against particular activities where the cost relates directly to that activity. Costs relating to the overall direction and administration of each activity are apportioned on an estimated basis.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost and 10% on cost
Fixtures and fittings	- 20% on cost

##### **STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

All stock held is for bar and catering activities.

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

###### **Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available for general funds.

###### **Restricted Funds**

Restricted Funds relate to the capital expenditure grant that was received from the National Lottery and can only be used for particular restricted purposes within the objectives of the charity.

##### **HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **PENSION COSTS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**HASTINGS & ROTHER SPORTS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES - continued**

**USE OF ASSETS ON A FREE OF CHARGE BASIS**

Incoming resources by way of perceived donations have not been included.

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Miscellaneous income	<u>8,292</u>	<u>12,069</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	2023	2022
	£	£
Sundry rent received	532	8,499
Ground hire and advertising	78,869	82,193
Sports hall and room hire	103,437	90,576
Bar and catering income	92,723	43,484
Grants	-	38,092
	<u>275,561</u>	<u>262,844</u>

**4. RAISING FUNDS**

**RAISING DONATIONS AND LEGACIES**

2023	2022
£	£
<u>          </u>	<u>          </u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Provision of sports and recreational facilities	<u>300,100</u>	<u>131,450</u>	<u>431,550</u>

£65,953 (2022: £65,953) of the above costs were attributable to the restricted funds, £365,597 (2022: £312,975) of the above were attributable to unrestricted funds.

## HASTINGS & ROTHER SPORTS TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 6. SUPPORT COSTS

	Use of sporting and other facilities	Bar and catering	Sundry rent received	2023 Total	2022
Governance	975	525	-	1,500	1,500
Finance	6,781	3,651	-	10,432	7,277
Information technology	2,246	1,210	-	3,456	2,999
Depreciation	55,414	29,839	-	85,253	85,753
Legal & professional fees	20,025	10,784	-	30,809	32,149
	<b>85,441</b>	<b>46,009</b>	-	<b>131,450</b>	<b>129,678</b>

Bar and catering costs include the cost of refreshments provided in association with the hire of rooms. Income from these activities is included within 'Sports hall and room hire'.

Legal professional fees include fees paid for work on the valuation of the grounds at Horntye Park, fees indirectly relating to the sale of the land at Horntye Park, specialist accounting fees and also include bookkeeping fees.

The support costs have been allocated to the activities based on the hours worked in each activity.

#### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### 8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

#### 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Provision of sports and recreational facilities	262,844	-	262,844
Other trading activities	12,069	-	12,069
<b>Total</b>	<u>274,913</u>	<u>-</u>	<u>274,913</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Provision of sports and recreational facilities	312,975	65,953	378,928

## HASTINGS & ROTHER SPORTS TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted	Restricted	Total
	fund	fund	funds
	£	£	£
Net gains on investments	435,000	-	435,000
<b>NET INCOME/(EXPENDITURE)</b>	396,938	(65,953)	330,985
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	401,681	1,913,035	2,314,716
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>798,619</u>	<u>1,847,082</u>	<u>2,645,701</u>

### 10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>Cost</b>				
At 1 April 2022	4,287,658	76,540	82,337	4,446,535
Disposals	(25,000)	-	-	(25,000)
At 31 March 2023	<u>4,262,658</u>	<u>76,540</u>	<u>82,337</u>	<u>4,421,535</u>
<b>Depreciation</b>				
At 1 April 2022	1,915,515	76,540	82,337	2,074,392
Charge for year	85,253	-	-	85,253
At 31 March 2023	<u>2,000,768</u>	<u>76,540</u>	<u>82,337</u>	<u>2,159,645</u>
<b>Net book value</b>				
At 31 March 2023	<u>2,261,890</u>	-	-	<u>2,261,890</u>
At 31 March 2022	<u>2,372,143</u>	-	-	<u>2,372,143</u>

### 11. SOCIAL INVESTMENTS

Social Investments consist of initial expenditure in respect of works carried out on the relocation of sports facilities to Claremont School. The Collaboration Agreement between the Trust and Claremont School allows for up to £400,000 to be spent by the Trust on the Claremont project that is repayable over 5 years, on an interest free basis, by Claremont School up to the point when planning permission is granted for the development of the land at Horntye Park.

**HASTINGS & ROTHER SPORTS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>12. STOCKS</b>		
	<b>2023</b>	<b>2022</b>
	£	£
Bar and catering stock	<u>2,900</u>	<u>3,509</u>
<b>13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>2023</b>	<b>2022</b>
	£	£
Trade debtors	13,757	28,744
Other debtors	10,000	10,000
VAT	-	6,485
	<u>23,757</u>	<u>45,229</u>
<b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>2023</b>	<b>2022</b>
	£	£
Bank loans and overdrafts (see note 16)	31,762	31,762
Trade creditors	15,446	26,596
Taxation and social security	9,684	5,785
Other creditors	6,050	80,714
	<u>62,942</u>	<u>144,857</u>
<b>15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	<b>2023</b>	<b>2022</b>
	£	£
Bank loans (see note 16)	<u>14,567</u>	<u>36,297</u>
<b>16. LOANS</b>		
An analysis of the maturity of loans is given below:		
	<b>2023</b>	<b>2022</b>
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	21,762	21,762
Bank loans	10,000	10,000
	<u>31,762</u>	<u>31,762</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>4,567</u>	<u>26,297</u>

**HASTINGS & ROTHER SPORTS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	480,761	1,781,129	2,261,890	2,372,143
Investments	150,029	-	150,029	92,500
Current assets	256,912	21,762	278,674	362,212
Current liabilities	(41,180)	(21,762)	(62,942)	(144,857)
Long term liabilities	(14,567)	-	(14,567)	(36,297)
	<u>831,955</u>	<u>1,781,129</u>	<u>2,613,084</u>	<u>2,645,701</u>

**Restricted Funds**

Restricted Funds relate to the capital expenditure grant that was received from the National Lottery and can only be used for particular restricted purposes within the objectives of the charity.

**Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objectives of the Charity without further specified purpose and are available for general funds.

**18. MOVEMENT IN FUNDS**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	798,619	33,336	831,955
<b>Restricted funds</b>			
Restricted	1,847,082	(65,953)	1,781,129
<b>TOTAL FUNDS</b>	<u>2,645,701</u>	<u>(32,617)</u>	<u>2,613,084</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	283,853	(365,597)	115,080	33,336
<b>Restricted funds</b>				
Restricted	-	(65,953)	-	(65,953)
<b>TOTAL FUNDS</b>	<u>283,853</u>	<u>(431,550)</u>	<u>115,080</u>	<u>(32,617)</u>

**HASTINGS & ROTHER SPORTS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**18. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	401,681	396,938	798,619
<b>Restricted funds</b>			
Restricted	1,913,035	(65,953)	1,847,082
<b>TOTAL FUNDS</b>	<u>2,314,716</u>	<u>330,985</u>	<u>2,645,701</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	274,913	(312,975)	435,000	396,938
<b>Restricted funds</b>				
Restricted	-	(65,953)	-	(65,953)
<b>TOTAL FUNDS</b>	<u>274,913</u>	<u>(378,928)</u>	<u>435,000</u>	<u>330,985</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	401,681	430,274	831,955
<b>Restricted funds</b>			
Restricted	1,913,035	(131,906)	1,781,129
<b>TOTAL FUNDS</b>	<u>2,314,716</u>	<u>298,368</u>	<u>2,613,084</u>

## HASTINGS & ROTHER SPORTS TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	558,766	(678,572)	550,080	430,274
<b>Restricted funds</b>				
Restricted	-	(131,906)	-	(131,906)
<b>TOTAL FUNDS</b>	<u>558,766</u>	<u>(810,478)</u>	<u>550,080</u>	<u>298,368</u>

#### 19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operated the NEST pension scheme during the year along-side an independent employer scheme. Both pension schemes operated are operated on a defined contribution basis and minimum levels of contributions are made by the charity.

#### 20. RELATED PARTY DISCLOSURES

There are no related party transactions identified.

#### 21. SALE OF ASSETS

During the year The Trust disposed of land on the site of Horntye Park in order to raise funds for the relocation of sports facilities to Claremont School. The sale of assets realised £140,080. The sale of the land is reflected on the Statement Of Financial Affairs as a realised gain of £115,080 and on the Statement Of Financial Position as a disposal of fixed assets of £25,000, which was the estimated original cost of the land.

**HASTINGS & ROTHER SPORTS TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Miscellaneous income	8,292	12,069
<b>Charitable activities</b>		
Sundry rent received	532	8,499
Ground hire and advertising	78,869	82,193
Sports hall and room hire	103,437	90,576
Bar and catering income	92,723	43,484
Grants	-	38,092
	<u>275,561</u>	<u>262,844</u>
<b>Total incoming resources</b>	<b>283,853</b>	<b>274,913</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	143,119	133,394
Social security	6,969	5,462
Pensions	3,790	3,127
Hire of equipment	4,727	3,100
Rates and water	10,368	8,704
Insurance	9,353	9,556
Light and heat	34,979	36,585
Telephone	3,243	1,744
Postage and stationery	1,091	1,147
Advertising	-	1,722
Sundries	635	875
Property and ground maintenance	20,859	14,434
Cleaning and waste disposal	1,657	103
Repairs and renewals	1,159	-
Motor and travelling	1,359	387
Staff training	35	822
Bar and catering purchases	50,384	20,175
Bar and catering maintenance	1,338	3,409
Licences	3,602	4,504
Match fees	1,433	-
	<u>300,100</u>	<u>249,250</u>
<b>Support costs</b>		
<b>Management</b>		
Computer costs	3,456	2,999
Freehold property	85,253	85,753
	<u>88,709</u>	<u>88,752</u>

This page does not form part of the statutory financial statements

**HASTINGS & ROTHER SPORTS TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
<b>Management</b>		
<b>Finance</b>		
Bank charges	3,446	2,304
Bank loan interest	6,986	4,973
	<u>10,432</u>	<u>7,277</u>
<b>Governance costs</b>		
Legal and professional fees	25,579	32,149
Independent examiner's fees	1,500	1,500
Specialist accountancy fees	5,230	-
	<u>32,309</u>	<u>33,649</u>
Total resources expended	<u>431,550</u>	<u>378,928</u>
<b>Net expenditure before gains and losses</b>	<b>(147,697)</b>	<b>(104,015)</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on investment property	115,080	435,000
<b>Net (expenditure)/income</b>	<b><u>(32,617)</u></b>	<b><u>330,985</u></b>

This page does not form part of the statutory financial statements

**HASTINGS AND ROTHER SPORTS TRUST**

England & Wales - Charity number 305242

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
HASTINGS & ROTHER SPORTS TRUST**

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

**HASTINGS & ROTHER SPORTS TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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## HASTINGS & ROTHER SPORTS TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the Charity is, in the interests of social welfare, to improve the conditions of life for the inhabitants of and visitors to the area of benefit, being Hastings and St Leonards and the neighbourhood thereof, without distinction of political, religious, or other opinions by the provision and maintenance of a sports facility and recreation ground.

Through the provision of affordable, subsidised sporting facilities, we aim to encourage local people and visitors to the town, to participate in sporting activities as a means of recreation. This, in turn, assists the well being, fitness and general health of the participants.

The Trustees have complied with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance. The aim is to strive for sustainability in order that the objects of the Charity may continue to be carried out.

##### **Significant activities**

The strategies for achieving the objectives include continued efforts in the promotion of sporting and business activities, in the form of the provision of playing arenas, meeting rooms, social functions, catering and bars.

The Trustees continue to work with a development team to deliver a long term strategic plan to re-locate the facilities and provide enhanced facilities.

The Charity co-operates with local primary, secondary schools and colleges. The Charity further regularly provides facilities, at reduced rates, providing a charity benefit is proven.

The charity's income continues to be under pressure as previously reported due to general economic conditions and challenges in hiring our facilities during working hours.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

The Trustees of the Charity, for the purposes of Charity Law, are incorporated under the name of Horntye Park Management Company Limited. Under the requirements of the Memorandum and Articles of Association of this company, one third of the Charity's Trustees shall retire from office at the Annual General Meeting every year. The retiring Trustees shall be those who have been longest in office since their last election, and shall be eligible for re-election.

##### **Organisational structure**

Proceedings of the Trustees are governed by the Memorandum and Articles of Association of Horntye Park Management Company Limited, and the Charity is organised so that the Trustees meet regularly to manage its affairs. The senior members of the Management Committee meet on a more frequent basis as required. Trustees may delegate any of their powers to subcommittees containing at least one Trustee.

Day to day decisions regarding operations, staffing, accounts etc. are undertaken by the Management Committee. Important issues are debated by a subcommittee. Recommendations are put to the main board for ratification, policy decisions are debated at main board level.

**HASTINGS & ROTHER SPORTS TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

The Trustees are all familiar with the practical work of the Charity. They are also made aware of their responsibilities as Trustees and the requirements thereof.

**Risk management**

The Trustees actively review, on a regular basis, the major risks that the Charity faces and believe that the independent examination and review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

305242

**Principal address**

Horntye Park  
Bohemia Road  
Hastings  
TN34 1EX

**Trustees**

P N Finch  
M O'Connor  
D Nessling  
B Dixon  
K Woolley  
C J Thayre  
C M Ford  
Mr I Gillespie

**Independent Examiner**

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
P N Finch - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HASTINGS & ROTHER SPORTS TRUST**

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**Independent examiner's report to the trustees of Hastings & Rother Sports Trust**

I report to the charity trustees on my examination of the accounts of Hastings & Rother Sports Trust (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Taylor FCA  
Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

Date: .....

**HASTINGS & ROTHER SPORTS TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	-	-	-	13,828
<b>Charitable activities</b>					
Provision of sports and recreational facilities	4	262,844	-	262,844	53,725
Other trading activities	3	12,069	-	12,069	121,741
<b>Total</b>		<b>274,913</b>	<b>-</b>	<b>274,913</b>	<b>189,294</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Provision of sports and recreational facilities	5	312,975	65,953	378,928	323,123
Net gains on investments		435,000	-	435,000	-
<b>NET INCOME/(EXPENDITURE)</b>		<b>396,938</b>	<b>(65,953)</b>	<b>330,985</b>	<b>(133,829)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>401,681</b>	<b>1,913,035</b>	<b>2,314,716</b>	<b>2,448,545</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>798,619</b>	<b>1,847,082</b>	<b>2,645,701</b>	<b>2,314,716</b>

The notes form part of these financial statements

**HASTINGS & ROTHER SPORTS TRUST**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	10	2,372,143	2,507,896
Social investments	11	92,500	-
		<u>2,464,643</u>	<u>2,507,896</u>
<b>CURRENT ASSETS</b>			
Stocks	12	3,509	2,610
Debtors	13	45,229	11,339
Cash at bank and in hand		313,474	675
		<u>362,212</u>	<u>14,624</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(144,857)	(115,464)
		<u>217,355</u>	<u>(100,840)</u>
<b>NET CURRENT ASSETS</b>			
		<u>2,681,998</u>	<u>2,407,056</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	(36,297)	(92,340)
		<u>2,645,701</u>	<u>2,314,716</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>			
Unrestricted funds	18	798,619	401,681
Restricted funds		1,847,082	1,913,035
		<u>2,645,701</u>	<u>2,314,716</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
P N Finch - Trustee

.....  
D Nessling - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**INCOME**

Voluntary income is received by way of subscriptions and donations and is included in full in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.

Other incoming resources are included in the Statement of Financial Activities when they are received.

**RESOURCES EXPENDED**

Resources expended are recognised in the year in which they are incurred, including attributable VAT which cannot be recovered. Expenditure is allocated against particular activities where the cost relates directly to that activity. Costs relating to the overall direction and administration of each activity are apportioned on an estimated basis.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost and 10% on cost
Fixtures and fittings	- 20% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

All stock held is for bar and catering activities.

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

**Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available for general funds.

**Restricted Funds**

Restricted Funds relate to the capital expenditure grant that was received from the National Lottery and can only be used for particular restricted purposes within the objectives of the charity.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**PENSION COSTS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## HASTINGS & ROTHER SPORTS TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 1. ACCOUNTING POLICIES - continued

##### USE OF ASSETS ON A FREE OF CHARGE BASIS

Incoming resources by way of perceived donations have not been included.

#### 2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	-	13,828

#### 3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Miscellaneous income	12,069	121,741

#### 4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Sundry rent received	8,499	10,400
Ground hire and advertising	82,193	27,214
Sports hall and room hire	90,576	15,931
Bar and catering income	43,484	180
Grants	38,092	-
	<u>262,844</u>	<u>53,725</u>

#### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Provision of sports and recreational facilities	<u>249,250</u>	<u>129,678</u>	<u>378,928</u>

£65,953 (2021: £65,953) of the above costs were attributable to the restricted funds, £313,676 (2021: £257,170) of the above were attributable to unrestricted funds.

It was agreed with Claremont School that the initial planning costs for the relocation of sports facilities to the new site would be shared equally between Claremont School and the Trust. Unrestricted expenditure includes the Trust's share of these costs amounting to £15,299.

## HASTINGS & ROTHER SPORTS TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 6. SUPPORT COSTS

	Use of sporting and other facilities	Bar and catering	Sundry rent received	2022 Total	2021
Governance	3,247	1,673	-	4,920	1,500
Finance	5,004	2,814	-	7,818	8,207
Information technology	1,909	1,074	-	2,983	1,112
Depreciation	55,021	30,949	-	85,970	86,753
Legal fees	41,986	23,617	-	65,603	30,222
	<b>107,167</b>	<b>60,127</b>	-	<b>167,294</b>	<b>127,794</b>

Bar and catering costs include the cost of refreshments provided in association with the hire of rooms. Income from these activities is included within 'Sports hall and room hire'.

The support costs have been allocated to the activities based on the hours worked in each activity.

#### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### 8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

#### 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	13,828	-	13,828
<b>Charitable activities</b>			
Provision of sports and recreational facilities	53,725	-	53,725
Other trading activities	121,741	-	121,741
<b>Total</b>	<u>189,294</u>	-	<u>189,294</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Provision of sports and recreational facilities	257,170	65,953	323,123

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(67,876)	(65,953)	(133,829)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	469,557	1,978,988	2,448,545
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>401,681</u>	<u>1,913,035</u>	<u>2,314,716</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>Cost</b>				
At 1 April 2021	4,337,658	76,540	82,337	4,496,535
Disposals	(50,000)	-	-	(50,000)
At 31 March 2022	<u>4,287,658</u>	<u>76,540</u>	<u>82,337</u>	<u>4,446,535</u>
<b>Depreciation</b>				
At 1 April 2021	1,829,762	76,540	82,337	1,988,639
Charge for year	85,753	-	-	85,753
At 31 March 2022	<u>1,915,515</u>	<u>76,540</u>	<u>82,337</u>	<u>2,074,392</u>
<b>Net book value</b>				
At 31 March 2022	<u>2,372,143</u>	<u>-</u>	<u>-</u>	<u>2,372,143</u>
At 31 March 2021	<u>2,507,896</u>	<u>-</u>	<u>-</u>	<u>2,507,896</u>

11. SOCIAL INVESTMENTS

Social Investments consist of initial expenditure in respect of works carried out on the relocation of sports facilities to Claremont School. The Collaboration Agreement between the Trust and Claremont School allows for up to £400,000 to be spent by the Trust on the Claremont project that is repayable over 5 years, on an interest free basis, by Claremont School up to the point when planning permission is granted for the development of the land at Horntye Park.

**HASTINGS & ROTHER SPORTS TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022****12. STOCKS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bar and catering stock	<b>3,509</b>	2,610

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>28,744</b>	7,933
Other debtors	<b>10,000</b>	-
VAT	<b>6,485</b>	3,406
	<b>45,229</b>	11,339

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 16)	<b>31,762</b>	15,514
Trade creditors	<b>26,596</b>	21,240
Taxation and social security	<b>5,785</b>	4,705
Other creditors	<b>80,714</b>	74,005
	<b>144,857</b>	115,464

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans (see note 16)	<b>36,297</b>	92,340

**16. LOANS**

An analysis of the maturity of loans is given below:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Bank overdrafts	<b>21,762</b>	5,014
Bank loans	<b>10,000</b>	10,500
	<b>31,762</b>	15,514
Amounts falling between one and two years:		
Bank loans - 1-2 years	<b>10,000</b>	50,000
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<b>26,297</b>	42,340

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Fixed assets	525,061	1,847,082	2,372,143	2,507,896
Investments	92,500	-	92,500	-
Current assets	340,450	21,762	362,212	14,624
Current liabilities	(123,095)	(21,762)	(144,857)	(115,464)
Long term liabilities	(36,297)	-	(36,297)	(92,340)
	<u>798,619</u>	<u>1,847,082</u>	<u>2,645,701</u>	<u>2,314,716</u>

**Restricted Funds**

Restricted Funds relate to the capital expenditure grant that was received from the National Lottery and can only be used for particular restricted purposes within the objectives of the charity.

**Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objectives of the Charity without further specified purpose and are available for general funds.

18. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	401,681	396,938	798,619
<b>Restricted funds</b>			
Restricted	1,913,035	(65,953)	1,847,082
<b>TOTAL FUNDS</b>	<u>2,314,716</u>	<u>330,985</u>	<u>2,645,701</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	274,913	(312,975)	435,000	396,938
<b>Restricted funds</b>				
Restricted	-	(65,953)	-	(65,953)
<b>TOTAL FUNDS</b>	<u>274,913</u>	<u>(378,928)</u>	<u>435,000</u>	<u>330,985</u>

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	469,557	(67,876)	401,681
<b>Restricted funds</b>			
Restricted	1,978,988	(65,953)	1,913,035
<b>TOTAL FUNDS</b>	<u>2,448,545</u>	<u>(133,829)</u>	<u>2,314,716</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	189,294	(257,170)	(67,876)
<b>Restricted funds</b>			
Restricted	-	(65,953)	(65,953)
<b>TOTAL FUNDS</b>	<u>189,294</u>	<u>(323,123)</u>	<u>(133,829)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	469,557	329,062	798,619
<b>Restricted funds</b>			
Restricted	1,978,988	(131,906)	1,847,082
<b>TOTAL FUNDS</b>	<u>2,448,545</u>	<u>197,156</u>	<u>2,645,701</u>

## HASTINGS & ROTHER SPORTS TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

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#### 18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>				
General fund	464,207	(570,145)	435,000	329,062
<b>Restricted funds</b>				
Restricted	-	(131,906)	-	(131,906)
<b>TOTAL FUNDS</b>	<u>464,207</u>	<u>(702,051)</u>	<u>435,000</u>	<u>197,156</u>

#### 19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operated the NEST pension scheme during the year along-side an independent employer scheme. Both pension schemes operated are operated on a defined contribution basis and minimum levels of contributions are made by the charity.

#### 20. RELATED PARTY DISCLOSURES

There are no related party transactions identified.

#### 21. SALE OF ASSETS

During the year The Trust disposed of 2 cottages on the site of Horntye Park in order to raise funds for the relocation of sports facilities to Claremont School. The sale of assets realised £485,000. After the repayment of mortgages and legal costs The Trust netted funds of £427,606. The sale of the cottages is reflected on the Statement Of Financial Affairs as a realised gain of £435,000 and on the Statement Of Financial Position as a disposal of fixed assets of £50,000, which was the original build cost of the properties.

**HASTINGS & ROTHER SPORTS TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

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	2022	2021
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	13,828
<b>Other trading activities</b>		
Miscellaneous income	12,069	121,741
<b>Charitable activities</b>		
Sundry rent received	8,499	10,400
Ground hire and advertising	82,193	27,214
Sports hall and room hire	90,576	15,931
Bar and catering income	43,484	180
Grants	38,092	-
	<hr/>	<hr/>
	262,844	53,725
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>274,913</b>	<b>189,294</b>
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	133,394	110,069
Social security	5,462	2,682
Pensions	3,127	2,306
Hire of equipment	3,100	2,156
Rates and water	8,704	6,189
Insurance	9,556	7,668
Light and heat	36,585	25,041
Telephone	1,744	1,057
Postage and stationery	1,147	1,375
Advertising	1,722	460
Sundries	875	255
Property and ground maintenance	14,434	23,826
Cleaning and waste disposal	103	43
Repairs and renewals	-	3,041
Motor and travelling	387	39
Staff training	822	-
Bar and catering purchases	20,175	5,981
Bar and catering maintenance	3,409	1,449
Licences	4,504	1,692
	<hr/>	<hr/>
	249,250	195,329
 <b>Support costs</b>		
<b>Management</b>		
Computer costs	2,999	1,112
Carried forward	2,999	1,112

This page does not form part of the statutory financial statements

**HASTINGS & ROTHER SPORTS TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

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	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Management</b>		
Brought forward	2,999	1,112
Freehold property	<u>85,753</u>	<u>86,753</u>
	<b>88,752</b>	<b>87,865</b>
<b>Finance</b>		
Bank charges	2,304	1,694
Bank loan interest	<u>4,973</u>	<u>6,513</u>
	<b>7,277</b>	<b>8,207</b>
<b>Governance costs</b>		
Legal and professional fees	32,149	30,222
Independent examiner's fees	<u>1,500</u>	<u>1,500</u>
	<b>33,649</b>	<b>31,722</b>
Total resources expended	<u>378,928</u>	<u>323,123</u>
<b>Net expenditure before gains and losses</b>	<b>(104,015)</b>	<b>(133,829)</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on investment property	<u>435,000</u>	<u>-</u>
<b>Net income/(expenditure)</b>	<u><b>330,985</b></u>	<u><b>(133,829)</b></u>

This page does not form part of the statutory financial statements

**HASTINGS AND ROTHER SPORTS TRUST**

England & Wales - Charity number 305242

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
HASTINGS & ROTHER SPORTS TRUST**

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

**HASTINGS & ROTHER SPORTS TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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# HASTINGS & ROTHER SPORTS TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The object of the Charity is, in the interests of social welfare, to improve the conditions of life for the inhabitants of and visitors to the area of benefit, being Hastings and St Leonards and the neighbourhood thereof, without distinction of political, religious, or other opinions by the provision and maintenance of a sports facility and recreation ground.

Through the provision of affordable, subsidised sporting facilities, we aim to encourage local people and visitors to the town, to participate in sporting activities as a means of recreation. This, in turn, assists the well being, fitness and general health of the participants.

The Trustees have complied with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance. The aim is to strive for sustainability in order that the objects of the Charity may continue to be carried out.

#### **Significant activities**

The strategies for achieving the objectives include continued efforts in the promotion of sporting and business activities, in the form of the provision of playing arenas, meeting rooms, social functions, catering and bars.

The Trustees continue to work with a development team to deliver a long term strategic plan to re-locate the facilities and provide enhanced facilities.

The Charity co-operates with local primary, secondary schools and colleges. The Charity further regularly provides facilities, at reduced rates, providing a charity benefit is proven.

The charity's income continues to be under pressure as previously reported due to general economic conditions and challenges in hiring our facilities during working hours.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **Recruitment and appointment of new trustees**

The Trustees of the Charity, for the purposes of Charity Law, are incorporated under the name of Hornty Park Management Company Limited. Under the requirements of the Memorandum and Articles of Association of this company, one third of the Charity's Trustees shall retire from office at the Annual General Meeting every year. The retiring Trustees shall be those who have been longest in office since their last election, and shall be eligible for re-election.

So far as shall be practicable, the Trustees are to include representatives of the several games and sports played at Hornty Park.

## HASTINGS & ROTHER SPORTS TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

Proceedings of the Trustees are governed by the Memorandum and Articles of Association of Horntye Park Management Company Limited, and the Charity is organised so that the Trustees meet regularly to manage its affairs. The senior members of the Management Committee meet on a more frequent basis as required. Trustees may delegate any of their powers to subcommittees containing at least one Trustee.

Day to day decisions regarding operations, staffing, accounts etc. are undertaken by a management committee. Important issues are debated by subcommittee, usually comprising 4/5 Trustees. Recommendations are put to the main board for ratification, policy decisions are debated at main board level.

##### **Induction and training of new trustees**

The Trustees are all familiar with the practical work of the Charity and are encouraged to participate in various events held at the complex. They are also made aware of their responsibilities as Trustees and the requirements thereof.

##### **Risk management**

The Trustees actively review, on a regular basis, the major risks that the Charity faces and believe that the independent examination and review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

305242

##### **Principal address**

Horntye Park  
Bohemia Road  
Hastings  
TN34 1EX

##### **Trustees**

P N Finch  
J D H Bunday (resigned 28/7/2020)  
G L G Deaves (resigned 28/10/2020)  
M O'Connor  
G R Deaves (resigned 28/10/2020)  
D Nessling  
B Dixon  
K Woolley  
C J Thayre  
C M Ford  
Mr I Gillespie

**HASTINGS & ROTHER SPORTS TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
P N Finch - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HASTINGS & ROTHER SPORTS TRUST**

---

**Independent examiner's report to the trustees of Hastings & Rother Sports Trust**

I report to the charity trustees on my examination of the accounts of Hastings & Rother Sports Trust (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Taylor FCA  
Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

Date: .....

**HASTINGS & ROTHER SPORTS TRUST****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

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		<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>2021 Total funds £</b>	<b>2020 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>				
Donations and legacies	2	13,828	-	13,828	117,005
<b>Charitable activities</b>	4				
Provision of sports and recreational facilities		53,725	-	53,725	323,702
Other trading activities	3	121,741	-	121,741	8,883
<b>Total</b>		<b>189,294</b>	<b>-</b>	<b>189,294</b>	<b>449,590</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Provision of sports and recreational facilities		232,170	65,953	298,123	462,864
<b>NET INCOME/(EXPENDITURE)</b>		<b>(42,876)</b>	<b>(65,953)</b>	<b>(108,829)</b>	<b>(13,274)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>469,557</b>	<b>1,978,988</b>	<b>2,448,545</b>	<b>2,461,819</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>426,681</b>	<b>1,913,035</b>	<b>2,339,716</b>	<b>2,448,545</b>

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The notes form part of these financial statements

**HASTINGS & ROTHER SPORTS TRUST**  
**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2021**

		<b>2021</b>	<b>2020</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	10	<b>2,507,896</b>	2,594,649
<b>CURRENT ASSETS</b>			
Stocks	11	<b>2,610</b>	6,300
Debtors	12	<b>11,339</b>	55,353
Cash at bank and in hand		<b>25,675</b>	25,623
		<b>39,624</b>	87,276
<b>CREDITORS</b>			
Amounts falling due within one year	13	<b>(115,464)</b>	(181,079)
<b>NET CURRENT ASSETS</b>			
		<b>(75,840)</b>	(93,803)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>2,432,056</b>	2,500,846
<b>CREDITORS</b>			
Amounts falling due after more than one year	14	<b>(92,340)</b>	(52,301)
<b>NET ASSETS</b>			
		<b>2,339,716</b>	2,448,545
<b>FUNDS</b>			
Unrestricted funds	17	<b>426,681</b>	469,557
Restricted funds		<b>1,913,035</b>	1,978,988
<b>TOTAL FUNDS</b>			
		<b>2,339,716</b>	2,448,545

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
P N Finch - Trustee

.....  
D Nessling - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**INCOME**

Voluntary income is received by way of subscriptions and donations and is included in full in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.

Other incoming resources are included in the Statement of Financial Activities when they are received.

**RESOURCES EXPENDED**

Resources expended are recognised in the year in which they are incurred, including attributable VAT which cannot be recovered. Expenditure is allocated against particular activities where the cost relates directly to that activity. Costs relating to the overall direction and administration of each activity are apportioned on an estimated basis.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost and 10% on cost
Fixtures and fittings	- 20% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

All stock held is for bar and catering activities.

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

**Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available for general funds.

**Restricted Funds**

Restricted Funds relate to the capital expenditure grant that was received from the National Lottery and can only be used for particular restricted purposes within the objectives of the charity.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

---

1. ACCOUNTING POLICIES - continued

**PENSION COSTS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**USE OF ASSETS ON A FREE OF CHARGE BASIS**

Incoming resources by way of perceived donations have not been included.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	13,828	2,070
Subscriptions	-	1,935
Exceptional items	-	113,000
	<u>13,828</u>	<u>117,005</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Miscellaneous income	<u>121,741</u>	<u>8,883</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Sundry rent received	10,400	9,600
Ground hire and advertising	27,214	83,307
Sports hall and room hire	15,931	135,901
Bar and catering income	180	94,894
	<u>53,725</u>	<u>323,702</u>

## HASTINGS & ROTHER SPORTS TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

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#### 5. CHARITABLE ACTIVITIES COSTS

	<b>Direct Costs £</b>	<b>Support costs (see note 6) £</b>	<b>Totals £</b>
Provision of sports and recreational facilities	<u>195,329</u>	<u>102,794</u>	<u>298,123</u>

£65,953 (2019: £65,953) of the above costs were attributable to the restricted funds, £232,170 (2019: £392,364) of the above were attributable to unrestricted funds.

#### 6. SUPPORT COSTS

	<b>Use of sporting and other facilities</b>	<b>Bar and catering</b>	<b>Sundry rent received</b>	<b>2020Total</b>	<b>2019</b>
Governance	990	510	-	1,500	1,500
Finance	6,225	3,501	-	9,726	6,047
Information technology	785	444	-	1,227	649
Depreciation	55,522	31,231	-	86,753	86,805
Legal fees	10,431	5,867	-	16,298	45,674
	<b>73,953</b>	<b>41,553</b>	<b>-</b>	<b>115,504</b>	<b>140,675</b>

Bar and catering costs include the cost of refreshments provided in association with the hire of rooms. Income from these activities is included within 'Sports hall and room hire'.

The support costs have been allocated to the activities based on the hours worked in each activity.

#### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

#### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

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8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
Charitable activities	<b>10</b>	10
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	117,005	-	117,005
<b>Charitable activities</b>			
Provision of sports and recreational facilities	323,702	-	323,702
Other trading activities	8,883	-	8,883
<b>Total</b>	<u>449,590</u>	<u>-</u>	<u>449,590</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Provision of sports and recreational facilities	396,911	65,953	462,864
<b>NET INCOME/(EXPENDITURE)</b>	<u>52,679</u>	<u>(65,953)</u>	<u>(13,274)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	416,878	2,044,941	2,461,819
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>469,557</u>	<u>1,978,988</u>	<u>2,448,545</u>

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>Cost</b>				
At 1 April 2020 and 31 March 2021	4,337,658	76,540	82,337	4,496,535
<b>Depreciation</b>				
At 1 April 2020	1,743,009	76,540	82,337	1,901,886
Charge for year	86,753	-	-	86,753
At 31 March 2021	1,829,762	76,540	82,337	1,988,639
<b>Net book value</b>				
At 31 March 2021	2,507,896	-	-	2,507,896
At 31 March 2020	2,594,649	-	-	2,594,649

11. STOCKS

	2021 £	2020 £
Bar and catering stock	2,610	6,300

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	7,933	55,353
VAT	3,406	-
	<u>11,339</u>	<u>55,353</u>

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 15)	15,514	61,781
Trade creditors	21,240	47,072
Taxation and social security	4,705	3,226
Other creditors	74,005	69,000
	<u>115,464</u>	<u>181,079</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 15)	<u>92,340</u>	<u>52,301</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	5,014	51,281
Bank loans	10,500	10,500
	<u>15,514</u>	<u>61,781</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>50,000</u>	-
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>42,340</u>	<u>52,301</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	594,861	1,913,035	2,507,896	2,594,649
Current assets	39,624	-	39,624	87,276
Current liabilities	(115,464)	-	(115,464)	(181,079)
Long term liabilities	(92,340)	-	(92,340)	(52,301)
	<u>426,681</u>	<u>1,913,035</u>	<u>2,339,716</u>	<u>2,448,545</u>

**Restricted Funds**

Restricted Funds relate to the capital expenditure grant that was received from the National Lottery and can

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS - continued

only be used for particular restricted purposes within the objectives of the charity.

**Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objectives of the Charity without further specified purpose and are available for general funds.

17. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	469,557	(42,876)	426,681
<b>Restricted funds</b>			
Restricted	1,978,988	(65,953)	1,913,035
<b>TOTAL FUNDS</b>	<u>2,448,545</u>	<u>(108,829)</u>	<u>2,339,716</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	189,294	(232,170)	(42,876)
<b>Restricted funds</b>			
Restricted	-	(65,953)	(65,953)
<b>TOTAL FUNDS</b>	<u>189,294</u>	<u>(298,123)</u>	<u>(108,829)</u>

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	416,878	52,679	469,557
<b>Restricted funds</b>			
Restricted	2,044,941	(65,953)	1,978,988
<b>TOTAL FUNDS</b>	<u>2,461,819</u>	<u>(13,274)</u>	<u>2,448,545</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	449,590	(396,911)	52,679
<b>Restricted funds</b>			
Restricted	-	(65,953)	(65,953)
<b>TOTAL FUNDS</b>	<u>449,590</u>	<u>(462,864)</u>	<u>(13,274)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	416,878	9,803	426,681
<b>Restricted funds</b>			
Restricted	2,044,941	(131,906)	1,913,035
<b>TOTAL FUNDS</b>	<u>2,461,819</u>	<u>(122,103)</u>	<u>2,339,716</u>

**HASTINGS & ROTHER SPORTS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

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**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	638,884	(629,081)	9,803
<b>Restricted funds</b>			
Restricted	-	(131,906)	(131,906)
<b>TOTAL FUNDS</b>	<u>638,884</u>	<u>(760,987)</u>	<u>(122,103)</u>

**18. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operated the NEST pension scheme during the year along-side an independent employer scheme. Both pension schemes operated are operated on a defined contribution basis and minimum levels of contributions are made by the charity.

**19. RELATED PARTY DISCLOSURES**

There are no related party transactions identified.

**20. POST BALANCE SHEET EVENTS**

During the year under review the charity entered into an agreement with a property developer for the sale of the land surrounding the pavilion building. It has also agreed to sell the cottages that it owns, on the land adjacent to the cricket pitch, to individual third party buyers. A further agreement has been made to sell the land currently used as a bin store to an internet service provider for their use as an area to locate an internet exchange unit. The monetary benefit to the charity of these agreements is expected to crystallise in the accounting period ended 31 March 2022.

**HASTINGS & ROTHER SPORTS TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

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	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	13,828	2,070
Subscriptions	-	1,935
Exceptional items	-	113,000
	<u>13,828</u>	<u>117,005</u>
<b>Other trading activities</b>		
Miscellaneous income	121,741	8,883
<b>Charitable activities</b>		
Sundry rent received	10,400	9,600
Ground hire and advertising	27,214	83,307
Sports hall and room hire	15,931	135,901
Bar and catering income	180	94,894
	<u>53,725</u>	<u>323,702</u>
<b>Total incoming resources</b>	<b>189,294</b>	<b>449,590</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	110,069	145,662
Social security	2,682	7,075
Pensions	2,306	3,193
Hire of equipment	2,156	808
Rates and water	6,189	20,264
Insurance	7,668	4,958
Light and heat	25,041	43,058
Telephone	1,057	1,205
Postage and stationery	1,375	1,330
Advertising	460	302
Sundries	255	1,220
Property and ground maintenance	23,826	24,130
Cleaning and waste disposal	43	2,580
Repairs and renewals	3,041	235
Motor and travelling	39	557
Staff training	-	495
Carried forward	186,207	257,072

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**HASTINGS & ROTHER SPORTS TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

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	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Charitable activities</b>		
Brought forward	<b>186,207</b>	257,072
Bar and catering purchases	<b>5,981</b>	45,856
Bar and catering maintenance	<b>1,449</b>	2,639
Licences	<b>1,692</b>	5,443
Compensation payments	-	35,000
	<hr/> <b>195,329</b>	<hr/> 346,010
<b>Support costs</b>		
<b>Management</b>		
Computer costs	<b>1,112</b>	1,227
Freehold property	<b>86,753</b>	86,753
	<hr/> <b>87,865</b>	<hr/> 87,980
<b>Finance</b>		
Bank charges	<b>1,694</b>	2,915
Bank loan interest	<b>6,513</b>	7,327
	<hr/> <b>8,207</b>	<hr/> 10,242
<b>Governance costs</b>		
Legal and professional fees	<b>5,222</b>	17,132
Independent examiner's fees	<b>1,500</b>	1,500
	<hr/> <b>6,722</b>	<hr/> 18,632
Total resources expended	<hr/> <b>298,123</b>	<hr/> 462,864
<b>Net expenditure</b>	<hr/> <b>(108,829)</b>	<hr/> (13,274)

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