

**FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE  
COMMUNITY ASSOCIATION  
Financial Statements  
Year Ended 31 DECEMBER 2021**

Charity registration number: 305150

# **FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION**

**Year Ended 31 DECEMBER 2021**

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# **FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION**

**Year Ended 31 DECEMBER 2021**

## **Charlty Reference and Administrative Details**

**Charity registration number** 305150

**Trustees**  
K Butler (Chair Jan 2021 to June 2021)  
H Smart (Co-Chair from June 2021)  
A Renshaw (Co-Chair from June 2021)  
L Edwards (Chair until Jan 2021)

**Registered office**  
Fairlands Community Centre  
Fairlands Avenue  
Surrey  
GU3 3NA

**Independent Examiner**  
Martin Joseph  
Whittingtons Business Services Limited  
1 High Street  
Guildford  
Surrey  
GU2 4HP

# **FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION**

**Year Ended 31 DECEMBER 2021**

## **Trustees' Annual Report including Directors' Report and Strategic Report**

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

## **Trustees of the charity**

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

K Butler (until June 21)  
H Smart (Vice President) (from June 21)  
A Renshaw (Vice President) (from June 21)  
L Edwards (Chair) (until Jan 21)

## **Objectives and activities**

The objects of the charity are to:

- 1) Promote the benefit of the inhabitants of Fairlands, Liddington Hall, Gravetts Lane, Holly Lane and the Aldershot Road from Liddington Hall Drive to Holly Lane and the neighbourhood (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, race or of political religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- 2) Establish, or secure the establishment of, a Community Centre (hereinafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.
- 3) Promote such other charitable purpose as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion.

The Association has continued to maintain the internal and external decoration and facilities of the premises to a high standard and to conform to all health and safety requirements.

## **Public benefit statement**

The aims and objective of Fairlands, Liddington Hall and Gravetts Lane Community Association as a Charitable Association remain as always - we aim to promote and maintain the Centre and associated grounds as a pleasant, amenable place for all, encouraging sport and social amenities for all ages and gender of the community local or otherwise.

# **FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION**

## **Year Ended 31 DECEMBER 2021**

The Trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the charity undertakes, as disclosed in this report complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

### **Strategic Report**

#### **Achievements and performance**

The Community Centre has continued to be fully used by the area of benefit for which the charity was established and this is expected to continue.

The main activities undertaken to further its charitable purposes for the public benefit included: the continued letting to local groups and charities at reduced rates; the purchase and installation of picnic benches including two with wheelchair access, various donations including aiding the thank you celebration event for volunteers involved with Covid duties in our area, the provision of a children's Christmas party and help towards a "Santa Tour" around the area.

Factors that are relevant to the achievement of the charity's objectives include: the maintenance of good working relationships with staff, hall users and contributory groups; the receipt of grants from Guildford Borough, Worplesdon Parish and Surrey County Councils; continual involvement with consultation groups to ensure that within the area of benefit all users are represented.

As Trustees of the Fairlands, Liddington Hall and Gravetts Lane Community Association, the Management Committee have identified the major risks to which the charity is exposed. These have been reviewed and appropriate systems and procedures have been established to manage those risks.

#### **Financial review (including reserves policy)**

The various committees that help manage and run the Hall for the local population have continued in their endeavours to ensure that sufficient funds are generated from available grant funding, subscriptions, advertising, donations, fundraising and the hire of the hall and grounds by local groups and individuals. This income has allowed the continued maintenance of the hall, land and buildings which allows inhabitants of the area of benefit, to use the premises. Following two years of very limited income the plan is to concentrate on replenishing the Associations Finances during the coming year.

During the year, the Association received the contribution of time from unpaid members, without whose help, the Association does not believe they would be able to continue. However, this donated time has not been shown for accounting purposes as either a cost or as income.

The Association's policy is to maintain unrestricted free funds of at least £15,000. This is intended to provide sufficient funds to meet any unforeseen situations.

#### **Plans for future periods**

The Hall Committee will continue in its endeavours to obtain maximum usage of the Hall by the local population and in this pursuit will ensure that facilities and grounds are of a continuing suitable standard to attract users.

In addition, the charity plans to arrange for the following:

- After the intrusion of flood water and with the aid of Insurance monies replace and enhance the Hall floor with underfloor damp proof membrane and sports quality surface
- Explore the feasibility of holding an event celebrating the Queen's Jubilee coinciding with the lighting of Jubilee Beacon provided by Worplesdon Parish Council

# **FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION**

**Year Ended 31 DECEMBER 2021**

## **Structure, governance and management**

The Association is governed by a Management Committee who are its Trustees for the purposes of charity law. The governing document is the Constitution. The Trustees who served during the year, are set out on page one. Trustees are elected by members of the Community Association and collectively comprise the Association's Management Council. There is no specific method of recruiting or training new trustees. All decisions are made by the Management Council.

The management meetings are attended by representatives of other organisations who use the premises so that any decisions are made after consultation with interested parties.

The charity has a trading branch (a bar) in the hall which is operated when the hall is hired. The trading entity donates surplus income to the charity on a regular basis.

## **Trustees' responsibilities**

The charity's Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, and the applicable Charities (Accounts and Reports) Regulations. The Trustees are also responsible for safeguarding the assets of the charity and hence taking all reasonable steps for the prevention and detection of fraud and other irregularities.

## **Disclosure of information to the auditors**

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board

Signature



Helen Smart, Trustee



A Renshaw, Trustee

12<sup>th</sup> November 2022

# **FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION**

**Year Ended 31 DECEMBER 2021**

## **Independent Examiner's report to the Trustees of Fairlands, Liddington Hall and Gravetts Lane Community Association**

I report on the accounts of Fairlands, Liddington Hall and Gravetts Lane Community Association for the year ended 31<sup>st</sup> December 2021 which are set out on pages 10 to 20.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Martin Joseph, FCA

Whittingtons Chartered Accountants

Address: 1 High Street, Guildford, Surrey, GU2 4HP

Date: 12<sup>th</sup> November 2022

# FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION

Year Ended 31 DECEMBER 2021

## Statement of Financial Activities including Income and Expenditure Account

		2021			2020
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
<b>Income and endowments from:</b>					
Donations and legacies	2	6,248	0	0	6,248
Charitable activities	3	13,685	0	0	13,685
Other trading activities	4	8,926	0	0	8,926
Investments	5	3	0	0	3
Other		0	0	0	0
<b>Total income and endowments</b>		<b>28,862</b>	<b>0</b>	<b>0</b>	<b>28,862</b>
<b>Expenditure on:</b>					
Raising funds		0	0	0	0
Charitable activities	6	-30,754	0	0	-30,754
Other	8	-9,200	-244	0	-9,444
<b>Total expenditure</b>		<b>-49,954</b>	<b>-244</b>	<b>0</b>	<b>-40,198</b>
Net gains / (losses) on investments		0	0	0	0
<b>Net income / (expenditure)</b>		<b>-11,092</b>	<b>-244</b>	<b>0</b>	<b>-11,336</b>
<b>Transfers between funds</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other recognised gains / (losses):</b>					
Gains / (losses) on revaluation of fixed assets		0	0	0	0
Remeasurement gain / (loss) on defined benefit pension plan		0	0	0	0
Other gains / (losses)		0	0	0	0
<b>Net movement in funds</b>	15	<b>-11,092</b>	<b>-244</b>	<b>0</b>	<b>-11,336</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	15	180,567	4,652	0	185,219
<b>Total funds carried forward</b>	15	<b>169,475</b>	<b>4,408</b>	<b>0</b>	<b>185,219</b>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.



# FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION

Year Ended 31 DECEMBER 2021

## Balance Sheet

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets		0	0
Tangible assets	12	148,499	153,516
Heritage assets		0	0
Investments		0	0
		<hr/> 148,499	<hr/> 153,516
<b>Current assets</b>			
Stocks		0	0
Debtors	13	2,781	1,802
Investments		0	0
Cash at bank and in hand		25,898	34,608
		<hr/> 28,679	<hr/> 36,410
<b>Creditors: amounts falling due within one year</b>	14	-3,295	-4,707
<b>Net current assets / (liabilities)</b>		<hr/> 25,384	<hr/> 31,703
<b>Total assets less current liabilities</b>		<hr/> 173,883	<hr/> 185,219
<b>Creditors: amounts falling due after more than one year</b>		0	0
<b>Provisions for liabilities</b>		0	0
<b>Net assets / (liabilities) excluding pension liability</b>		<hr/> 173,883	<hr/> 185,219
<b>Defined benefit pension liability</b>		0	0
<b>Net assets / (liabilities)</b>		<hr/> 173,883	<hr/> 185,219
<b>Charity Funds</b>			
Endowment funds			
Permanent endowment	15	0	0
Expendable endowment	15	0	0
Restricted funds	15	4,169	4,652
Unrestricted funds	15	169,475	180,567
Revaluation reserve	15	0	0
Pension reserve	15	0	0
<b>Total charity funds / (deficit)</b>	15	<hr/> 173,883	<hr/> 185,219

The financial statements were approved and authorised for issue by the Board on 12<sup>th</sup> November 2022

Signed on behalf of the board of trustees

Signature

Helen Smart, Trustee

A Renshaw, Trustee

# **FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION**

**Year Ended 31 DECEMBER 2021**

## **Notes to the Financial Statements**

### **1 Summary of significant accounting policies**

#### **(a) General information and basis of preparation**

Fairlands, Liddington Hall and Gravetts Lane Community Association is registered in England and Wales and is unincorporated. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

## **FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION**

**Year Ended 31 DECEMBER 2021**

### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

# **FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION**

**Year Ended 31 DECEMBER 2021**

## **(c) Income recognition (continued)**

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income

is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

## **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

## **(e) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an accrual basis and other overheads have been allocated on an accrual basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 7.

## **FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION**

**Year Ended 31 DECEMBER 2021**

### **(f) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Centre development	2% straight line
Fixtures and fittings	15% reducing balance
Restricted assets	15% reducing balance

### **(g) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### **(h) Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

### **(i) Leases**

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

### **(j) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

### **(k) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION****Year Ended 31 DECEMBER 2021****2 Income from donations and legacies**

	2021 £	2020 £
Gifts	1,095	3,030
Legacies	0	0
Grants	0	2,853
Donated services	0	0
Repayments	0	3,638
Subscriptions	5,153	3,918
	<hr/> 6,248	<hr/> 13,439

Income from donations and legacies was £6,248 (2020 - £13,439) of which £ (2020 - £2,300) was attributable to restricted and £6,248 (2020 - £11,139) was attributable to unrestricted funds.

£0 (2020 - £2,300) of government grants were received.

**3 Income from charitable activities**

	2021 £	2020 £
Hall Lettings / Pavilion Hire	13,685	11,394
	<hr/> 13,685	<hr/> 11,394

Income from charitable activities was £13,685 (2020 - £11,394) of which £0 (2020 - £0) was attributable to restricted and £13,685 (2020 - £11,394) was attributable to unrestricted funds.

**4 Income from other trading activities**

	2021 £	2020 £
Fundraising events	900	2,511
Donations from trading branch	0	1,800
Magazine advertising	7,112	1,760
Miscellaneous income	54	573
Ground fees	860	190
Other	0	0
	<hr/> 8,926	<hr/> 6,834

Income from other trading activities was £8,926 (2020 - £6,834) of which £0 (2020 - £0) was attributable to restricted and £8,926 (2020 - £6,834) was attributable to unrestricted funds.

# FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION

Year Ended 31 DECEMBER 2021

## 5 Income from investments

	2021 £	2020 £
Interest – deposits	3	142
	<u>3</u>	<u>142</u>

Income from investment was £3 (2020 - £142) of which £0 (2020 - £0) was attributable to restricted and £3 (2020 - £142) was attributable to unrestricted funds.

## 6 Analysis of expenditure on charitable activities

Charitable activities 2021	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total 2021 £
Hall Support costs	4,993	0	0	4,993
Grounds/Pavilion/Field costs	0	9,363	0	9,363
Management expenses	0	0	11,397	11,397
	<u>4,993</u>	<u>9,363</u>	<u>11,397</u>	<u>25,753</u>

Charitable activities 2020	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total 2020 £
Hall Support costs	11,786	0	0	11,786
Grounds/Pavilion/Field costs	0	3,657	0	3,657
Management expenses	0	0	15,379	15,379
	<u>11,786</u>	<u>3,657</u>	<u>15,379</u>	<u>30,822</u>

£244 (2020 - £286) of the above costs were attributable to restricted funds. £30,754 (2020 - £30,536) of the above costs were attributable to unrestricted funds.

# FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION

Year Ended 31 DECEMBER 2021

## 7 Allocation of support costs

	2021 £
Office costs	3,219
Cleaning and waste disposal	1047
Rates and Water	187
Fundraising expenditure	0
Light and heat	6,290
Maintenance of premises, grounds and field	8022
Insurance	3,369
Telephone	653
Performing rights	325
Magazine costs	6,940
Other	0
Free to attend events	702
Total	<u>30,754</u>

## Support cost 2020

	Total £ 2020
Office costs	4,284
Cleaning and waste disposal	2,802
Rates and Water	347
Fundraising expenditure	168
Light and heat	7,239
Maintenance of premises, grounds and field	9,632
Insurance	3,472
Telephone	708
Performing rights	0
Magazine costs	2,170
Other	0
Total	<u>30,822</u>



# FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION

Year Ended 31 DECEMBER 2021

## 8 Governance costs

	2021 £	2020 £
Trustee remuneration	0	0
Trustee expenses	0	0
Profit/Loss on disposal of fixed assets	1,011	184
Depreciation	6,768	6,056
Independent examiners remuneration (including expenses and benefits in kind)	900	900
Caretakers wages	765	977
Support costs	0	0
Other	0	0
	<u>9,444</u>	<u>8,117</u>

## 9 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging / (crediting):

	2021 £	2020 £
Independent examiner's remuneration	900	900
Depreciation of tangible fixed assets	6,768	6,056

## 10 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year is £0 (2020: £Nil).

The total amount of employee benefits received by key management personnel is £0 (2020 - £0).

The Trust considers its key management personnel compromise.

The trustees did not have any expenses reimbursed during the year (2020 - £0).

## 11 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the 2021 was as follows:

	2020 Number	2020 FTE	2021 Number	2021 FTE
Raising funds	0	0	0	0
Charitable activities	0	0	0	0
Governance	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

# FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION

Year Ended 31 DECEMBER 2021

## 11 Staff costs and employee benefits (continued)

The total staff costs and employee benefits were as follows:

	2021 £	2020 £
Wages and salaries	765	980
Social security	0	0
Defined contribution pension costs	0	0
Defined benefit pension operating costs	0	0
Other employee benefits	0	0
	<u>765</u>	<u>980</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

## 12 Tangible fixed assets

	Centre development £	Fixtures and fittings £	Restricted assets £	Total £
Cost or valuation:				
At 1 <sup>st</sup> January 2021	178,669	65,591	11,283	255,543
Additions	0	2,763	0	2,763
Disposals	0	-7,576	-1,488	-9,064
Revaluation	0	0	0	0
At 31 <sup>st</sup> December 2021	<u>178,669</u>	<u>60,778</u>	<u>9,795</u>	<u>249,242</u>
Depreciation:				
At 1 <sup>st</sup> January 2021	-46,450	-45,922	-9,655	-102,026
Charge for the year	-3,574	-2,950	-244	-6,768
Impairment	0	0	0	0
Revaluation	0	0	0	0
Eliminated on disposals	0	-6,935	-1,117	-8,052
At 31 <sup>st</sup> December 2021	<u>-50,024</u>	<u>-41,937</u>	<u>-8,782</u>	<u>-100,743</u>
Net book value:				
At 31 <sup>st</sup> December 2021	<u>128,645</u>	<u>18,841</u>	<u>1,013</u>	<u>148,499</u>
At 31 <sup>st</sup> December 2020	<u>132,219</u>	<u>19,669</u>	<u>1,628</u>	<u>153,516</u>

The freehold land was donated to the Association and no value has been included in the financial statements because, in the opinion of the trustees, the cost of valuing it to include value in the financial statements outweighs the benefit to the users of the accounts.

# FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION

Year Ended 31 DECEMBER 2021

## 13 Debtors

	2021 £	2020 £
Other debtors	2,196	1,217
Prepayments and accrued income	585	585
	<hr/> 2,781	<hr/> 1,802

## 14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,049	776
Other tax and social security	0	0
Other creditors	2,246	3,931
	<hr/> 3,295	<hr/> 4,707

## 15 Fund reconciliation

### Unrestricted funds

	Balance at 1 <sup>st</sup> Jan 2021 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31 <sup>st</sup> Dec 2021 £
Unrestricted	180,567	28,862	-39,954	0	0	169,475
	<hr/> 180,567	<hr/> 28,862	<hr/> -39,954	<hr/> 0	<hr/> 0	<hr/> 169,475

  

	Balance at 1 <sup>st</sup> Jan 2020 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31 <sup>st</sup> Dec 2020 £
Unrestricted	189,424	29,509	-38,366	0	0	180,567
	<hr/> 189,424	<hr/> 29,509	<hr/> -38,366	<hr/> 0	<hr/> 0	<hr/> 180,567

# FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION

Year Ended 31 DECEMBER 2021

## 15 Fund reconciliation (continued)

### Restricted funds

	Balance at 1 <sup>st</sup> Jan 2021 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31 <sup>st</sup> Dec 2021 £
Centre	921	0	-244	0	0	677
Development						
Grit Box	30	0	0	0	0	30
Fairlands	74	0	0	0	0	74
Festival 2013						
Outside Lights	421	0	0	0	0	421
Roll down banners	906	0	0	0	0	906
Council Grant	1,500	0	0	0	0	1,500
Covid Grant	800	0	0	0	0	800
	4,652	0	-244	0	0	4,408

	Balance at 1 <sup>st</sup> Jan 2020 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31 <sup>st</sup> Dec 2020 £
Centre	1,494	0	-573	0	0	921
Development						
Grit Box	30	0	0	0	0	30
Fairlands	74	0	0	0	0	74
Festival 2013						
Outside Lights	421	0	0	0	0	421
Roll down banners	906	0	0	0	0	906
Council Grant	0	1,500	0	0	0	1,500
Covid Grant	0	800	0	0	0	800
	2,925	2,300	-573	0	0	4,652

### Fund descriptions

#### a) Unrestricted funds

Unrestricted funds are available to be spent for any of the purposes of the charity.

#### c) Restricted funds

The restricted funds comprise local authority grants received for improvements to the flooring and cloakrooms, grants for the purchase of the grit box, outside lights and banners.

**FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION**

**Year Ended 31 DECEMBER 2021**

**16 Related party transactions**

There are no related party transactions during the period (2020: £0).