

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Fairlands, Liddington Hall & Gravetts
Lane Community Association

WHITTINGTONS
Chartered Accountants
1 High Street
Guildford
Surrey
GU2 4HP

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

Reference and Administrative Details
for the Year Ended 31 December 2022

TRUSTEES	Ms H Smart Ms A Renshaw
PRINCIPAL ADDRESS	Fairlands Avenue Fairlands GU3 3NA
REGISTERED CHARITY NUMBER	0305150
INDEPENDENT EXAMINER	WHITTINGTONS Chartered Accountants 1 High Street Guildford Surrey GU2 4HP

**Report of the Trustees
for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to:

1) Promote the benefit of the inhabitants of Fairlands, Liddington Hall, Gravetts Lane, Holly Lane and the Aldershot Road from Liddington Hall Drive to Holly Lane and the neighbourhood (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, race or of political religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

2) Establish, or secure the establishment of, a Community Centre (hereinafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.

3) Promote such other charitable purpose as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion.

The Association has continued to maintain the internal and external decoration and facilities of the premises to a high standard and to conform to all health and safety requirements.

Public benefit

The aims and objective of Fairlands, Liddington Hall and Gravetts Lane Community Association as a Charitable Association remain as always - we aim to promote and maintain the Centre and associated grounds as a pleasant, amenable place for all, encouraging sport and social amenities for all ages and gender of the community local or otherwise.

The Trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the charity undertakes, as disclosed in this report complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Community Centre has continued to be fully used by the area of benefit for which the charity was established and this is expected to continue.

The main activities undertaken to further its charitable purposes for the public benefit included: the continued letting to local groups and charities at reduced rate. The replacement of Hall Floor with the addition of underfloor damp proof membrane, arranged and financed the successful whole day celebrations for the Queen's Jubilee, complete with fireworks and beacon lighting.

Factors that are relevant to the achievement of the charity's objectives include: the maintenance of good working relationships with staff, hall users and contributory groups; the receipt of grants from Guildford Borough, Worplesdon Parish and Surrey County Councils; continual involvement with consultation groups to ensure that within the area of benefit all users are represented.

As Trustees of the Fairlands, Liddington Hall and Gravetts Lane Community Association, the Management Committee have identified the major risks to which the charity is exposed. These have been reviewed and appropriate systems and procedures have been established to manage those risks.

**Report of the Trustees
for the Year Ended 31 December 2022**

FINANCIAL REVIEW

Financial position

The various committees that help manage and run the Hall for the local population have continued in their endeavours to ensure that sufficient funds are generated from available grant funding, subscriptions, advertising, donations, fundraising and the hire of the hall and grounds by local groups and individuals. This income has allowed the continued maintenance of the hall, land and buildings which allows inhabitants of the area of benefit, to use the premises.

During the year, the Association received the contribution of time from unpaid members, without whose help, the Association does not believe they would be able to continue. However, this donated time has not been shown for accounting purposes as either a cost or as income.

The Association's policy is to maintain unrestricted free funds of at least £15,000. This is intended to provide sufficient funds to meet any unforeseen situations.

FUTURE PLANS

The Hall Committee will continue in its endeavours to obtain maximum usage of the Hall by the local population and in this pursuit will ensure that facilities and grounds are of a continuing suitable standard to attract users.

In addition, the charity plans to arrange for the following:

Explore the possibility of holding a Family event celebrating the coronation of King Charles III
Investigating with the aid of grants the feasibility of the installation of Solar Panels in an effort to both reduce the energy usage and expenditure also aid the environment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

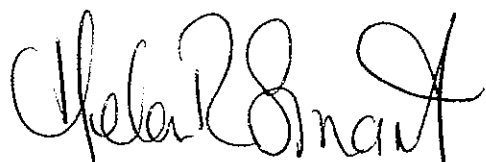
The Association is governed by a Management Committee who are its Trustees for the purposes of charity law. The governing document is the Constitution. The Trustees who served during the year, are set out on page one. Trustees are elected by members of the Community Association and collectively comprise the Association's Management Council. There is no specific method of recruiting or training new trustees. All decisions are made by the Management Council.

The management meetings are attended by representatives of other organisations who use the premises so that any decisions are made after consultation with interested parties.

The charity has a trading branch (a bar) in the hall which is operated when the hall is hired. The trading entity donates surplus income to the charity on a regular basis.

Approved by order of the board of trustees on 26 September 2023 and signed on its behalf by:

Ms H Smart - Trustee



**Independent Examiner's Report to the Trustees of
Fairlands, Liddington Hall & Gravetts
Lane Community Association**

Independent examiner's report to the trustees of Fairlands, Liddington Hall & Gravetts Lane Community Association

I report to the charity trustees on my examination of the accounts of Fairlands, Liddington Hall & Gravetts Lane Community Association (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Joseph

WHITTINGTONS
Chartered Accountants
1 High Street
Guildford
Surrey
GU2 4HP

26 September 2023

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,280	599	9,879	6,248
Charitable activities					
Hall Lettings		29,543	-	29,543	13,685
Management expenses		-	-	-	-
Other trading activities	2	35,563	3,055	38,618	8,926
Investment income	3	20	-	20	3
Total		74,406	3,654	78,060	28,862
EXPENDITURE ON					
Charitable activities					
Support Costs		20,386	-	20,386	11,445
Grounds/Pavilion/Field costs		13,689	3,725	17,414	8,021
Management expenses		12,693	-	12,693	11,286
Governance costs		2,389	-	2,389	9,443
Total		49,157	3,725	52,882	40,195
NET INCOME/(EXPENDITURE)		25,249	(71)	25,178	(11,333)
RECONCILIATION OF FUNDS					
Total funds brought forward		169,140	4,744	173,884	185,217
TOTAL FUNDS CARRIED FORWARD		194,389	4,673	199,062	173,884

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	6	165,100	(2,712)	162,388	148,498
CURRENT ASSETS					
Debtors	7	5,215	-	5,215	2,779
Cash at bank and in hand		35,587	7,386	42,973	25,898
		<u>40,802</u>	<u>7,386</u>	<u>48,188</u>	<u>28,677</u>
CREDITORS					
Amounts falling due within one year	8	(11,513)	(1)	(11,514)	(3,291)
NET CURRENT ASSETS		<u>29,289</u>	<u>7,385</u>	<u>36,674</u>	<u>25,386</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>194,389</u>	<u>4,673</u>	<u>199,062</u>	<u>173,884</u>
NET ASSETS		<u>194,389</u>	<u>4,673</u>	<u>199,062</u>	<u>173,884</u>
FUNDS	9				
Unrestricted funds				194,389	169,140
Restricted funds				4,673	4,744
TOTAL FUNDS				<u>199,062</u>	<u>173,884</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2023 and were signed on its behalf by:

A Renshaw - Trustee



H Smart - Trustee



**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income

is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Income

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- " Costs of raising funds;
- " Expenditure on charitable activities; and
- " Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Fundraising events	4,101	900
Magazine income	7,052	7,112
Ground fees	160	860
Miscellaneous Income	27,305	54
	<u>38,618</u>	<u>8,926</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	<u>20</u>	<u>3</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,248	-	6,248
Charitable activities			
Hall Lettings	13,685	-	13,685
Other trading activities	8,926	-	8,926
Investment income	3	-	3
Total	<u>28,862</u>	<u>-</u>	<u>28,862</u>
EXPENDITURE ON			
Charitable activities			
Support Costs	11,445	-	11,445
Grounds/Pavilion/Field costs	8,021	-	8,021
Management expenses	11,286	-	11,286
Governance costs	9,199	244	9,443
Total	<u>39,951</u>	<u>244</u>	<u>40,195</u>
NET INCOME/(EXPENDITURE)	(11,089)	(244)	(11,333)
RECONCILIATION OF FUNDS			
Total funds brought forward	180,229	4,988	185,217
TOTAL FUNDS CARRIED FORWARD	<u>169,140</u>	<u>4,744</u>	<u>173,884</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. TANGIBLE FIXED ASSETS

	Centre Development £	Fixtures and fittings £	Totals £
COST			
At 1 January 2022	178,669	70,572	249,241
Additions	18,980	1,399	20,379
At 31 December 2022	197,649	71,971	269,620
DEPRECIATION			
At 1 January 2022	50,024	50,719	100,743
Charge for year	3,573	2,916	6,489
At 31 December 2022	53,597	53,635	107,232
NET BOOK VALUE			
At 31 December 2022	144,052	18,336	162,388
At 31 December 2021	128,645	19,853	148,498

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	1,592	1,592
VAT	-	602
Prepayments	3,623	585
	5,215	2,779

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	1,192	1,048
Taxation and social security	260	83
Other creditors	10,062	2,160
	11,514	3,291

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	169,140	25,249	194,389
Restricted funds			
Centre Development	1,013	(3,726)	(2,713)
Grit Box	30	-	30
Fairlands Festival 2013	74	-	74
Outside Lights	421	-	421
Roll Down Banners	906	-	906
Council Grant	1,500	3,655	5,155
Covid Grant	800	-	800
	4,744	(71)	4,673
TOTAL FUNDS	173,884	25,178	199,062

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,406	(49,157)	25,249
Restricted funds			
Centre Development	(1)	(3,725)	(3,726)
Council Grant	3,655	-	3,655
	<u>3,654</u>	<u>(3,725)</u>	<u>(71)</u>
TOTAL FUNDS	<u>78,060</u>	<u>(52,882)</u>	<u>25,178</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	180,229	(11,089)	169,140
Restricted funds			
Centre Development	1,257	(244)	1,013
Grit Box	30	-	30
Fairlands Festival 2013	74	-	74
Outside Lights	421	-	421
Roll Down Banners	906	-	906
Council Grant	1,500	-	1,500
Covid Grant	800	-	800
	<u>4,988</u>	<u>(244)</u>	<u>4,744</u>
TOTAL FUNDS	<u>185,217</u>	<u>(11,333)</u>	<u>173,884</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,862	(39,951)	(11,089)
Restricted funds			
Centre Development	-	(244)	(244)
TOTAL FUNDS	<u>28,862</u>	<u>(40,195)</u>	<u>(11,333)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	180,229	14,160	194,389
Restricted funds			
Centre Development	1,257	(3,970)	(2,713)
Grit Box	30	-	30
Fairlands Festival 2013	74	-	74
Outside Lights	421	-	421
Roll Down Banners	906	-	906
Council Grant	1,500	3,655	5,155
Covid Grant	800	-	800
	<u>4,988</u>	<u>(315)</u>	<u>4,673</u>
TOTAL FUNDS	<u>185,217</u>	<u>13,845</u>	<u>199,062</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,268	(89,108)	14,160
Restricted funds			
Centre Development	(1)	(3,969)	(3,970)
Council Grant	3,655	-	3,655
	<u>3,654</u>	<u>(3,969)</u>	<u>(315)</u>
TOTAL FUNDS	<u>106,922</u>	<u>(93,077)</u>	<u>13,845</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(2)	-
Donations	2,130	1,095
Grants	600	-
Subscriptions	7,151	5,153
	<u>9,879</u>	<u>6,248</u>
Other trading activities		
Fundraising events	4,101	900
Magazine income	7,052	7,112
Ground fees	160	860
Miscellaneous Income	27,305	54
	<u>38,618</u>	<u>8,926</u>
Investment income		
Deposit account interest	20	3
Charitable activities		
Hall lettings / Pavilion Hire	28,193	13,685
Bar Rental	1,350	-
	<u>29,543</u>	<u>13,685</u>
Total incoming resources	78,060	28,862
EXPENDITURE		
Support costs		
Management		
Performing rights	535	324
Free to attend events	3,850	702
Rates and water	356	187
Insurance	4,516	3,369
Light and heat	7,877	6,290
Telephone	665	653
Office costs	2,241	3,219
Magazine costs	8,460	6,940
Cleaning	300	1,047
Repairs and Maintenance	10,925	8,021
Support costs	3,769	-
	<u>43,494</u>	<u>30,752</u>
Finance		
Sundries	500	-
Bank charges	10	-
	<u>510</u>	<u>-</u>
Governance costs		
Wages	1,489	765
Carried forward	1,489	765

**Fairlands, Liddington Hall & Gravetts
Lane Community Association**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
Governance costs		
Brought forward	1,489	765
Auditors' remuneration for non audit work	900	900
Freehold property	3,573	3,573
Fixtures and fittings	2,916	3,194
Loss on sale of tangible fixed assets	-	1,011
	<u>8,878</u>	<u>9,443</u>
Total resources expended	<u>52,882</u>	<u>40,195</u>
Net income/(expenditure)	<u><u>25,178</u></u>	<u><u>(11,333)</u></u>

This page does not form part of the statutory financial statements