# FAIRLANDS LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION

England & Wales · Charity number 305150

## Details

| | |
|---|---|
| Other names | F L G COMMUNITY ASSOCIATION, FLGCA |
| Status | Registered |
| Legal form | Other |
| Registered | 1962-08-31 |
| Register | View on the Charity Commission register |

## Contact

| | |
|---|---|
| Address | F L G Community Association<br>Fairlands Community Centre<br>Fairlands Avenue<br>Fairlands<br>Guildford<br>GU3 3NA |
| Phone | 07905856229 |
| Email | secretary@fairlands.org.uk |
| Website | www.fairlands.org.uk |

## Activities

**Objects:** COMMUNITY CENTRE FOR THE USE OF THE INHABITANTS OF THE AREA OF BENEFIT.

**Activities:** Provision of facilities : Guides, Brownies, Rainbows, Dance, Art , Drama ,Sr & Jr Football , Cricket , & Keep Fit. Various other private functions - Weddings, Family Celebrations, Educational purposes for young Children by Surrey Wild Life & schools. We hold Fetes, Fun Days & Shows etc to assist in maintaining premises.

## Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, Other Defined Groups

## Geography

- **Area of benefit:** FAIRLANDS LIDDINGTON HALL AND GRAVETTS LANE ESTATE AND HOLLY
- Surrey

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2024-12-31 | £55,003 | £59,861 | - | - |
| 2023-12-31 | £80,289 | £69,294 | - | - |
| 2022-12-31 | £78,060 | £52,882 | - | - |
| 2021-12-31 | £28,862 | £49,954 | - | - |
| 2020-12-31 | £31,809 | £38,939 | - | - |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| AMANDA RENSHAW | | 2011-08-24 |
| Helen Rosina Smart | | 2011-08-24 |
| Ian Douglas Renshaw | | 2021-01-18 |
| Judy Nicola Smith | | 2025-10-06 |
| Michael Andrew Bruder | | 2023-01-01 |
| Nicholas Simon Sherwin | | 2021-01-18 |
| RALPH VERE DALTON | | 2020-10-30 |

# Accounts

REGISTERED CHARITY NUMBER: 0305150

# Report of the Trustees and

# Unaudited Financial Statements for the Year Ended 31 December 2024

# for

# Fairlands, Liddington Hall & Gravetts Lane Community Association

WHITTINGTONS
Chartered Accountants
1 High Street
Guildford
Surrey
GU2 4HP

## Contents of the Financial Statements
## for the Year Ended 31 December 2024

## Reference and Administrative Details for the Year Ended 31 December 2024

| | |
|---|---|
| **TRUSTEES** | Ms H Smart<br>Ms A Renshaw<br>I D Renshaw<br>N S Sherwin<br>R V Dalton<br>J A Dalton<br>Z L Carrazedo |
| **PRINCIPAL ADDRESS** | Fairlands Avenue<br>Fairlands<br>GU3 3NA |
| **REGISTERED CHARITY NUMBER** | 0305150 |
| **INDEPENDENT EXAMINER** | WHITTINGTONS<br>Chartered Accountants<br>1 High Street<br>Guildford<br>Surrey<br>GU2 4HP |

**Report of the Trustees**
**for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES
### Objectives and aims
The objects of the charity are to:

1) Promote the benefit of the inhabitants of Fairlands, Liddington Hall, Gravetts Lane, Holly Lane and the Aldershot Road from Liddington Hall Drive to Holly Lane and the neighbourhood (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, race or of political religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

2) Establish, or secure the establishment of, a Community Centre (hereinafter called "the Centre) and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.

3) Promote such other charitable purpose as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion.

The association continues to maintain the internal and external decoration and facilities to as high a standard as funds allow while ensuring we conform to all health and safety requirements.The centre is aging and considerable funds are required to bring up to the standard we would wish to have.

### Public benefit
The aims and objective of Fairlands, Liddington Hall and Gravetts Lane Community Association as a Charitable Association remain as always - we aim to promote and maintain the Centre and associated grounds as a pleasant, amenable place for all, encouraging sport and social amenities for all ages and gender of the community local or otherwise.

The Trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the charity undertakes, as disclosed in this report complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

## ACHIEVEMENTS AND PERFORMANCE
### Charitable activities
The Community Centre has continued to be fully used by the area of benefit for which the charity was established and this is expected to continue.

The main activities undertaken to further its charitable purposes for the public benefit included: the continued letting to local groups and charities at reduced rate.

"Enhancements to our website making us more user friendly" to read - Continue to maintain, develop and improve our website enabling user friendly hall booking and information sharing.

Installation of an additional solar power battery thereby improving our carbon emissions while optimising our energy costs.

Upgraded and enhanced our sound system to the benefit hall users.

Having explored the opportunities on offer via "Surrey County Council" and "Your Fund Surrey" to redevelop the Community Centre it was determined that this was too ambitious a project with advice that such levels of funding would not be available. Focus now moving to maintaining and ,where able, uplifting the existing buildings.

Factors that are relevant to the achievement of the charity's objectives include: the maintenance of good working relationships with staff, hall users and contributory groups; the receipt of grants from Guildford Borough, Worplesdon Parish and Surrey County Councils; continual involvement with consultation groups to ensure that within the area of benefit all users are represented.

As Trustees of the Fairlands, Liddington Hall and Gravetts Lane Community Association, the Management Committee have identified the major risks to which the charity is exposed. These have been reviewed and appropriate systems and procedures have been established to manage those risks.

**Report of the Trustees
for the Year Ended 31 December 2024**

## FINANCIAL REVIEW

### Financial position

The various committees that help manage and run the Hall for the local population have continued in their endeavours to ensure that sufficient funds are generated from available grant funding, subscriptions, advertising, donations, fundraising and the hire of the hall and grounds by local groups and individuals. This income has allowed the continued maintenance of the hall, land and buildings which allows inhabitants of the area of benefit, to use the premises.

During the year, the Association received the contribution of time from unpaid members, without whose help, the Association does not believe they would be able to continue. However, this donated time has not been shown for accounting purposes as either a cost or as income.

The Association's policy is to maintain unrestricted free funds of at least £15,000. This is intended to provide sufficient funds to meet any unforeseen situations.

## FUTURE PLANS

The Hall Committee will continue in its endeavours to obtain maximum usage of the Hall by the local population and in this pursuit will ensure that facilities and grounds are of a continuing suitable standard to attract users.

In addition, the charity plans to arrange for the following:

-Have a full building survey carried out enabling focus on key areas for upkeep and uplift.

-Explore all funding opportunities with focus on enabling identified works to be carried out.

-Continue to engage with the local community encouraging involvement, support and volunteering to aid the Association in its aims and objectives.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Association is governed by a Management Committee who are its Trustees for the purposes of charity law. The governing document is the Constitution. The Trustees who served during the year, are set out on page one. Trustees are elected by members of the Community Association and collectively comprise the Association's Management Council. There is no specific method of recruiting or training new trustees. All decisions are made by the Management Council.

The management meetings are attended by representatives of other organisations who use the premises so that any decisions are made after consultation with interested parties.

The charity has a trading branch (a bar) in the hall which is operated when the hall is hired. The trading entity donates surplus income to the charity on a regular basis.

Approved by order of the board of trustees on 9 June 2025 and signed on its behalf by:

Ms H Smart - Trustee

## Independent Examiner's Report to the Trustees of Fairlands, Liddington Hall & Gravetts Lane Community Association

**Independent examiner's report to the trustees of Fairlands, Liddington Hall & Gravetts Lane Community Association**
I report to the charity trustees on my examination of the accounts of Fairlands, Liddington Hall & Gravetts Lane Community Association (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Joseph

WHITTINGTONS
Chartered Accountants
1 High Street
Guildford
Surrey
GU2 4HP

9 June 2025

## Statement of Financial Activities for the Year Ended 31 December 2024

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.12.24 Total funds £ | 31.12.23 Total funds £ |
|---|---|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | | | |
| Donations and legacies | | **8,360** | **1,666** | **10,026** | 28,519 |
| **Charitable activities** | | | | | |
| Premises hire | | **34,388** | **-** | **34,388** | 37,933 |
| Support Costs | | **-** | **-** | **-** | 356 |
| Grounds/Pavilion/Field costs | | **844** | **-** | **844** | - |
| Other trading activities | 2 | **9,412** | **-** | **9,412** | 13,198 |
| Investment income | 3 | **333** | **-** | **333** | 283 |
| **Total** | | **53,337** | **1,666** | **55,003** | 80,289 |
| **EXPENDITURE ON** | | | | | |
| **Charitable activities** | | | | | |
| Premises hire | | **10,361** | **-** | **10,361** | - |
| Support Costs | | **3,976** | **-** | **3,976** | 10,994 |
| Grounds/Pavilion/Field costs | | **14,346** | **1,984** | **16,330** | 21,223 |
| Management expenses | | **25,373** | **-** | **25,373** | 33,767 |
| Governance costs | | **3,821** | **-** | **3,821** | 3,310 |
| **Total** | | **57,877** | **1,984** | **59,861** | 69,294 |
| **NET INCOME/(EXPENDITURE)** | | **(4,540)** | **(318)** | **(4,858)** | 10,995 |
| **RECONCILIATION OF FUNDS** | | | | | |
| Total funds brought forward | | **195,111** | **14,946** | **210,057** | 199,062 |
| **TOTAL FUNDS CARRIED FORWARD** | | **190,571** | **14,628** | **205,199** | 210,057 |

The notes form part of these financial statements

## Balance Sheet
## 31 December 2024

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.12.24 Total funds £ | 31.12.23 Total funds £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 6 | **156,433** | **7,243** | **163,676** | 170,265 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 7 | **1,730** | **-** | **1,730** | 1,716 |
| Cash at bank and in hand | | **41,110** | **7,386** | **48,496** | 50,377 |
| | | **42,840** | **7,386** | **50,226** | 52,093 |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 8 | **(8,702)** | **(1)** | **(8,703)** | (12,301) |
| **NET CURRENT ASSETS** | | **34,138** | **7,385** | **41,523** | 39,792 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | **190,571** | **14,628** | **205,199** | 210,057 |
| **NET ASSETS** | | **190,571** | **14,628** | **205,199** | 210,057 |
| **FUNDS** | 9 | | | | |
| Unrestricted funds | | | | **190,571** | 195,111 |
| Restricted funds | | | | **14,628** | 14,946 |
| **TOTAL FUNDS** | | | | **205,199** | 210,057 |

The financial statements were approved by the Board of Trustees and authorised for issue on 9 June 2025 and were signed on its behalf by:

A Renshaw - Trustee

H Smart - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income

is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.


continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

## 1. ACCOUNTING POLICIES - continued

**Income**

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

" Costs of raising funds;
" Expenditure on charitable activities; and
" Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | | |
|---|---|---|
| Centre Development | - | 2% on cost |
| Fixtures and fittings | - | 15% on reducing balance |

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

## 2. OTHER TRADING ACTIVITIES

| | **31.12.24** | 31.12.23 |
|---|---|---|
| | **£** | £ |
| Fundraising events | **1,056** | 2,742 |
| Magazine income | **8,271** | 8,291 |
| Ground fees | **25** | 465 |
| Miscellaneous Income | **60** | 1,700 |
| | **9,412** | 13,198 |



continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

## 3. INVESTMENT INCOME

| | **31.12.24** | 31.12.23 |
|---|---|---|
| | **£** | £ |
| Deposit account interest | **333** | 283 |

## 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

## 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund | Restricted funds | Total funds |
|---|---|---|---|
| | £ | £ | £ |
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 18,117 | 10,402 | 28,519 |
| **Charitable activities** | | | |
| Premises hire | 37,933 | - | 37,933 |
| Support Costs | 356 | - | 356 |
| Other trading activities | 13,198 | - | 13,198 |
| Investment income | 283 | - | 283 |
| **Total** | 69,887 | 10,402 | 80,289 |
| **EXPENDITURE ON** | | | |
| **Charitable activities** | | | |
| Support Costs | 10,994 | - | 10,994 |
| Grounds/Pavilion/Field costs | 21,094 | 129 | 21,223 |
| Management expenses | 33,767 | - | 33,767 |
| Governance costs | 3,310 | - | 3,310 |
| **Total** | 69,165 | 129 | 69,294 |
| **NET INCOME** | 722 | 10,273 | 10,995 |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | 194,389 | 4,673 | 199,062 |
| **TOTAL FUNDS CARRIED FORWARD** | 195,111 | 14,946 | 210,057 |


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## 6. TANGIBLE FIXED ASSETS

| | Centre Development £ | Fixtures and fittings £ | Totals £ |
|---|---|---|---|
| **COST** | | | |
| At 1 January 2024 and 31 December 2024 | **212,526** | **71,971** | **284,497** |
| **DEPRECIATION** | | | |
| At 1 January 2024 | **57,847** | **56,385** | **114,232** |
| Charge for year | **4,251** | **2,338** | **6,589** |
| At 31 December 2024 | **62,098** | **58,723** | **120,821** |
| **NET BOOK VALUE** | | | |
| At 31 December 2024 | **150,428** | **13,248** | **163,676** |
| At 31 December 2023 | 154,679 | 15,586 | 170,265 |

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | **31.12.24 £** | 31.12.23 £ |
|---|---|---|
| VAT | **564** | 338 |
| Prepayments and accrued income | **416** | 678 |
| Prepayments | **750** | 700 |
| | **1,730** | 1,716 |

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | **31.12.24 £** | 31.12.23 £ |
|---|---|---|
| Taxation and social security | **138** | 94 |
| Other creditors | **8,565** | 12,207 |
| | **8,703** | 12,301 |

## 9. MOVEMENT IN FUNDS

| | At 1.1.24 £ | Net movement in funds £ | At 31.12.24 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | **195,111** | **(4,540)** | **190,571** |
| **Restricted funds** | | | |
| Centre Development | **7,560** | **(318)** | **7,242** |
| Grit Box | **30** | **-** | **30** |
| Fairlands Festival 2013 | **74** | **-** | **74** |
| Outside Lights | **421** | **-** | **421** |
| Roll Down Banners | **906** | **-** | **906** |
| Council Grant | **5,155** | **-** | **5,155** |
| Covid Grant | **800** | **-** | **800** |
| | **14,946** | **(318)** | **14,628** |
| **TOTAL FUNDS** | **210,057** | **(4,858)** | **205,199** |



continued...

## 9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | **53,337** | **(57,877)** | **(4,540)** |
| **Restricted funds** | | | |
| Centre Development | **1,666** | **(1,984)** | **(318)** |
| **TOTAL FUNDS** | **55,003** | **(59,861)** | **(4,858)** |

**Comparatives for movement in funds**

| | At 1.1.23 £ | Net movement in funds £ | At 31.12.23 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 194,389 | 722 | 195,111 |
| **Restricted funds** | | | |
| Centre Development | (2,713) | 10,273 | 7,560 |
| Grit Box | 30 | - | 30 |
| Fairlands Festival 2013 | 74 | - | 74 |
| Outside Lights | 421 | - | 421 |
| Roll Down Banners | 906 | - | 906 |
| Council Grant | 5,155 | - | 5,155 |
| Covid Grant | 800 | - | 800 |
| | 4,673 | 10,273 | 14,946 |
| **TOTAL FUNDS** | 199,062 | 10,995 | 210,057 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 69,887 | (69,165) | 722 |
| **Restricted funds** | | | |
| Centre Development | 10,402 | (129) | 10,273 |
| **TOTAL FUNDS** | 80,289 | (69,294) | 10,995 |



continued...

**Notes to the Financial Statements - continued**
**for the Year Ended 31 December 2024**

## 9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.23 | Net movement in funds | At 31.12.24 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 194,389 | (3,818) | 190,571 |
| **Restricted funds** | | | |
| Centre Development | (2,713) | 9,955 | 7,242 |
| Grit Box | 30 | - | 30 |
| Fairlands Festival 2013 | 74 | - | 74 |
| Outside Lights | 421 | - | 421 |
| Roll Down Banners | 906 | - | 906 |
| Council Grant | 5,155 | - | 5,155 |
| Covid Grant | 800 | - | 800 |
| | 4,673 | 9,955 | 14,628 |
| **TOTAL FUNDS** | 199,062 | 6,137 | 205,199 |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 123,224 | (127,042) | (3,818) |
| **Restricted funds** | | | |
| Centre Development | 12,068 | (2,113) | 9,955 |
| **TOTAL FUNDS** | 135,292 | (129,155) | 6,137 |

## 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

## Detailed Statement of Financial Activities
## for the Year Ended 31 December 2024

| | 31.12.24 £ | 31.12.23 £ |
|---|---|---|
| **INCOME AND ENDOWMENTS** | | |
| **Donations and legacies** | | |
| Donations | **751** | 5,496 |
| Grants | **1,666** | 21,052 |
| Subscriptions | **7,609** | 1,971 |
| | **10,026** | 28,519 |
| **Other trading activities** | | |
| Fundraising events | **1,056** | 2,742 |
| Magazine income | **8,271** | 8,291 |
| Ground fees | **25** | 465 |
| Miscellaneous Income | **60** | 1,700 |
| | **9,412** | 13,198 |
| **Investment income** | | |
| Deposit account interest | **333** | 283 |
| **Charitable activities** | | |
| Hall lettings / Pavilion Hire | **29,982** | 33,489 |
| Bar Rental | **5,250** | 4,800 |
| | **35,232** | 38,289 |
| **Total incoming resources** | **55,003** | 80,289 |
| **EXPENDITURE** | | |
| **Support costs** | | |
| **Management** | | |
| Performing rights | **951** | 412 |
| Free to attend events | **279** | 717 |
| Rates and water | **512** | 525 |
| Insurance | **7,396** | 7,930 |
| Light and heat | **7,205** | 21,678 |
| Telephone | **616** | 726 |
| Office costs | **1,565** | 2,109 |
| Magazine costs | **8,500** | 7,040 |
| Cleaning | **2,678** | 1,048 |
| Repairs and Maintenance | **15,241** | 14,132 |
| Support costs | **1,171** | 664 |
| | **46,114** | 56,981 |
| **Finance** | | |
| Sundries | **3,338** | 1,992 |
| Bank charges | **-** | 10 |
| | **3,338** | 2,002 |
| **Governance costs** | | |
| Wages | **2,221** | 2,110 |
| Carried forward | **2,221** | 2,110 |

This page does not form part of the statutory financial statements

## Detailed Statement of Financial Activities for the Year Ended 31 December 2024

| | 31.12.24 £ | 31.12.23 £ |
|---|---|---|
| **Governance costs** | | |
| Brought forward | **2,221** | 2,110 |
| Auditors' remuneration for non audit work | **1,600** | 1,200 |
| Freehold property | **4,250** | 4,251 |
| Fixtures and fittings | **2,338** | 2,750 |
| | **10,409** | 10,311 |
| Total resources expended | **59,861** | 69,294 |
| **Net (expenditure)/income** | **(4,858)** | 10,995 |

# Accounts

REGISTERED CHARITY NUMBER: 0305150

# Report of the Trustees and

# Unaudited Financial Statements for the Year Ended 31 December 2023

for

# Fairlands, Liddington Hall & Gravetts Lane Community Association

WHITTINGTONS
Chartered Accountants
1 High Street
Guildford
Surrey
GU2 4HP

## Contents of the Financial Statements
## for the Year Ended 31 December 2023

## Reference and Administrative Details for the Year Ended 31 December 2023

| | |
|---|---|
| **TRUSTEES** | Ms H Smart<br>Ms A Renshaw |
| **PRINCIPAL ADDRESS** | Fairlands Avenue<br>Fairlands<br>GU3 3NA |
| **REGISTERED CHARITY NUMBER** | 0305150 |
| **INDEPENDENT EXAMINER** | WHITTINGTONS<br>Chartered Accountants<br>1 High Street<br>Guildford<br>Surrey<br>GU2 4HP |

**Report of the Trustees**
**for the Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The objects of the charity are to:

1) Promote the benefit of the inhabitants of Fairlands, Liddington Hall, Gravetts Lane, Holly Lane and the Aldershot Road from Liddington Hall Drive to Holly Lane and the neighbourhood (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, race or of political religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

2) Establish, or secure the establishment of, a Community Centre (hereinafter called "the Centre) and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.

3) Promote such other charitable purpose as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion.

The Association has continued to maintain the internal and external decoration and facilities of the premises to a high standard and to conform to all health and safety requirements.

### Public benefit

The aims and objective of Fairlands, Liddington Hall and Gravetts Lane Community Association as a Charitable Association remain as always - we aim to promote and maintain the Centre and associated grounds as a pleasant, amenable place for all, encouraging sport and social amenities for all ages and gender of the community local or otherwise.

The Trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the charity undertakes, as disclosed in this report complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

The Community Centre has continued to be fully used by the area of benefit for which the charity was established and this is expected to continue.

The main activities undertaken to further its charitable purposes for the public benefit included: the continued letting to local groups and charities at reduced rate. Hosting a community event to celebrate the coronation of King Charles 111
The installation of Solar panels and storage battery ensuring the reduction of the Associations energy costs and aiding the environment.
Built and installed large planters for use by the school, furthering our links with the school.
Enhancements to our website making us more user friendly

Factors that are relevant to the achievement of the charity's objectives include: the maintenance of good working relationships with staff, hall users and contributory groups; the receipt of grants from Guildford Borough, Worplesdon Parish and Surrey County Councils; continual involvement with consultation groups to ensure that within the area of benefit all users are represented.

As Trustees of the Fairlands, Liddington Hall and Gravetts Lane Community Association, the Management Committee have identified the major risks to which the charity is exposed. These have been reviewed and appropriate systems and procedures have been established to manage those risks.

## Report of the Trustees
## for the Year Ended 31 December 2023

### FINANCIAL REVIEW
**Financial position**

The various committees that help manage and run the Hall for the local population have continued in their endeavours to ensure that sufficient funds are generated from available grant funding, subscriptions, advertising, donations, fundraising and the hire of the hall and grounds by local groups and individuals. This income has allowed the continued maintenance of the hall, land and buildings which allows inhabitants of the area of benefit, to use the premises.

During the year, the Association received the contribution of time from unpaid members, without whose help, the Association does not believe they would be able to continue. However, this donated time has not been shown for accounting purposes as either a cost or as income.

The Association's policy is to maintain unrestricted free funds of at least £15,000. This is intended to provide sufficient funds to meet any unforeseen situations.

### FUTURE PLANS
The Hall Committee will continue in its endeavours to obtain maximum usage of the Hall by the local population and in this pursuit will ensure that facilities and grounds are of a continuing suitable standard to attract users.

In addition, the charity plans to arrange for the following:

The upgrading and enhancement of our present sound system
Provide more flower planters at front of centre
Explore the purchase of an additional battery for the solar panels.

Explore the opportunities on offer via "Surrey County Council" and "Your Fund Surrey" to redevelop the Community Centre

### STRUCTURE, GOVERNANCE AND MANAGEMENT
**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Association is governed by a Management Committee who are its Trustees for the purposes of charity law. The governing document is the Constitution. The Trustees who served during the year, are set out on page one. Trustees are elected by members of the Community Association and collectively comprise the Association's Management Council. There is no specific method of recruiting or training new trustees. All decisions are made by the Management Council.

The management meetings are attended by representatives of other organisations who use the premises so that any decisions are made after consultation with interested parties.

The charity has a trading branch (a bar) in the hall which is operated when the hall is hired. The trading entity donates surplus income to the charity on a regular basis.

Approved by order of the board of trustees on 28 August 2024 and signed on its behalf by:

Ms H Smart - Trustee

Helen R Smart

**Independent Examiner's Report to the Trustees of
Fairlands, Liddington Hall & Gravetts
Lane Community Association**

**Independent examiner's report to the trustees of Fairlands, Liddington Hall & Gravetts Lane Community Association**

I report to the charity trustees on my examination of the accounts of Fairlands, Liddington Hall & Gravetts Lane Community Association (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Joseph

WHITTINGTONS
Chartered Accountants
1 High Street
Guildford
Surrey
GU2 4HP

28 August 2024

## Statement of Financial Activities
## for the Year Ended 31 December 2023

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.12.23 Total funds £ | 31.12.22 Total funds £ |
|---|---|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | | | |
| Donations and legacies | | **18,117** | **10,402** | **28,519** | 9,879 |
| **Charitable activities** | | | | | |
| Hall Lettings | | **37,933** | - | **37,933** | 29,543 |
| Support Costs | | **356** | - | **356** | - |
| Management expenses | | - | - | - | - |
| Other trading activities | 2 | **13,198** | - | **13,198** | 38,618 |
| Investment income | 3 | **283** | - | **283** | 20 |
| **Total** | | **69,887** | **10,402** | **80,289** | 78,060 |
| **EXPENDITURE ON** | | | | | |
| **Charitable activities** | | | | | |
| Support Costs | | **10,994** | - | **10,994** | 20,386 |
| Grounds/Pavilion/Field costs | | **21,094** | **129** | **21,223** | 17,414 |
| Management expenses | | **33,767** | - | **33,767** | 12,693 |
| Governance costs | | **3,310** | - | **3,310** | 2,389 |
| **Total** | | **69,165** | **129** | **69,294** | 52,882 |
| **NET INCOME** | | **722** | **10,273** | **10,995** | 25,178 |
| **RECONCILIATION OF FUNDS** | | | | | |
| Total funds brought forward | | **194,389** | **4,673** | **199,062** | 173,884 |
| **TOTAL FUNDS CARRIED FORWARD** | | **195,111** | **14,946** | **210,057** | 199,062 |

The notes form part of these financial statements

# Balance Sheet
## 31 December 2023

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.12.23 Total funds £ | 31.12.22 Total funds £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 6 | **162,704** | **7,561** | **170,265** | 162,388 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 7 | **1,716** | **-** | **1,716** | 5,215 |
| Cash at bank and in hand | | **42,991** | **7,386** | **50,377** | 42,973 |
| | | **44,707** | **7,386** | **52,093** | 48,188 |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 8 | **(12,300)** | **(1)** | **(12,301)** | (11,514) |
| **NET CURRENT ASSETS** | | **32,407** | **7,385** | **39,792** | 36,674 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | **195,111** | **14,946** | **210,057** | 199,062 |
| **NET ASSETS** | | **195,111** | **14,946** | **210,057** | 199,062 |
| **FUNDS** | 9 | | | | |
| Unrestricted funds | | | | **195,111** | 194,389 |
| Restricted funds | | | | **14,946** | 4,673 |
| **TOTAL FUNDS** | | | | **210,057** | 199,062 |

The financial statements were approved by the Board of Trustees and authorised for issue on 28 August 2024 and were signed on its behalf by:

A Renshaw - Trustee

A Renshaw

H Smart - Trustee

Neil Smart

**Notes to the Financial Statements for the Year Ended 31 December 2023**

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income

is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.



continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

## 1. ACCOUNTING POLICIES - continued

### Income
Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

### Expenditure
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

" Costs of raising funds;
" Expenditure on charitable activities; and
" Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

### Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Centre Development | - 2% on cost |
| Fixtures and fittings | - 15% on reducing balance |

### Taxation
The charity is exempt from tax on its charitable activities.

### Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

### Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

## 2. OTHER TRADING ACTIVITIES

| | **31.12.23** | 31.12.22 |
|---|---|---|
| | **£** | £ |
| Fundraising events | **2,742** | 4,101 |
| Magazine income | **8,291** | 7,052 |
| Ground fees | **465** | 160 |
| Miscellaneous Income | **1,700** | 27,305 |
| | **13,198** | 38,618 |



continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

## 3. INVESTMENT INCOME

| | 31.12.23 £ | 31.12.22 £ |
|---|---|---|
| Deposit account interest | **283** | 20 |

## 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

## 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 9,280 | 599 | 9,879 |
| **Charitable activities** | | | |
| Hall Lettings | 29,543 | - | 29,543 |
| Management expenses | - | - | - |
| Other trading activities | 35,563 | 3,055 | 38,618 |
| Investment income | 20 | - | 20 |
| **Total** | 74,406 | 3,654 | 78,060 |
| **EXPENDITURE ON** | | | |
| **Charitable activities** | | | |
| Support Costs | 20,386 | - | 20,386 |
| Grounds/Pavilion/Field costs | 13,689 | 3,725 | 17,414 |
| Management expenses | 12,693 | - | 12,693 |
| Governance costs | 2,389 | - | 2,389 |
| **Total** | 49,157 | 3,725 | 52,882 |
| **NET INCOME/(EXPENDITURE)** | 25,249 | (71) | 25,178 |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | 169,140 | 4,744 | 173,884 |
| **TOTAL FUNDS CARRIED FORWARD** | 194,389 | 4,673 | 199,062 |



continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

## 6. TANGIBLE FIXED ASSETS

| | Centre Development £ | Fixtures and fittings £ | Totals £ |
|---|---|---|---|
| **COST** | | | |
| At 1 January 2023 | **197,649** | **71,971** | **269,620** |
| Additions | **14,877** | **-** | **14,877** |
| At 31 December 2023 | **212,526** | **71,971** | **284,497** |
| **DEPRECIATION** | | | |
| At 1 January 2023 | **53,597** | **53,635** | **107,232** |
| Charge for year | **4,250** | **2,750** | **7,000** |
| At 31 December 2023 | **57,847** | **56,385** | **114,232** |
| **NET BOOK VALUE** | | | |
| At 31 December 2023 | **154,679** | **15,586** | **170,265** |
| At 31 December 2022 | 144,052 | 18,336 | 162,388 |

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | **31.12.23 £** | 31.12.22 £ |
|---|---|---|
| Other debtors | **-** | 1,592 |
| VAT | **338** | - |
| Prepayments and accrued income | **678** | - |
| Prepayments | **700** | 3,623 |
| | **1,716** | 5,215 |

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | **31.12.23 £** | 31.12.22 £ |
|---|---|---|
| Trade creditors | **3** | 1,192 |
| Taxation and social security | **94** | 260 |
| Other creditors | **12,204** | 10,062 |
| | **12,301** | 11,514 |



continued...

## 9. MOVEMENT IN FUNDS

| | At 1.1.23<br>£ | Net movement in funds<br>£ | At 31.12.23<br>£ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | **194,389** | **722** | **195,111** |
| **Restricted funds** | | | |
| Centre Development | **(2,713)** | **10,273** | **7,560** |
| Grit Box | **30** | - | **30** |
| Fairlands Festival 2013 | **74** | - | **74** |
| Outside Lights | **421** | - | **421** |
| Roll Down Banners | **906** | - | **906** |
| Council Grant | **5,155** | - | **5,155** |
| Covid Grant | **800** | - | **800** |
| | **4,673** | **10,273** | **14,946** |
| **TOTAL FUNDS** | **199,062** | **10,995** | **210,057** |

Net movement in funds, included in the above are as follows:

| | Incoming resources<br>£ | Resources expended<br>£ | Movement in funds<br>£ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | **69,887** | **(69,165)** | **722** |
| **Restricted funds** | | | |
| Centre Development | **10,402** | **(129)** | **10,273** |
| **TOTAL FUNDS** | **80,289** | **(69,294)** | **10,995** |

**Comparatives for movement in funds**

| | At 1.1.22<br>£ | Net movement in funds<br>£ | At 31.12.22<br>£ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 169,140 | 25,249 | 194,389 |
| **Restricted funds** | | | |
| Centre Development | 1,013 | (3,726) | (2,713) |
| Grit Box | 30 | - | 30 |
| Fairlands Festival 2013 | 74 | - | 74 |
| Outside Lights | 421 | - | 421 |
| Roll Down Banners | 906 | - | 906 |
| Council Grant | 1,500 | 3,655 | 5,155 |
| Covid Grant | 800 | - | 800 |
| | 4,744 | (71) | 4,673 |
| **TOTAL FUNDS** | 173,884 | 25,178 | 199,062 |



continued...

## 9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 74,406 | (49,157) | 25,249 |
| **Restricted funds** | | | |
| Centre Development | (1) | (3,725) | (3,726) |
| Council Grant | 3,655 | - | 3,655 |
| | 3,654 | (3,725) | (71) |
| **TOTAL FUNDS** | 78,060 | (52,882) | 25,178 |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.23 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 169,140 | 25,971 | 195,111 |
| **Restricted funds** | | | |
| Centre Development | 1,013 | 6,547 | 7,560 |
| Grit Box | 30 | - | 30 |
| Fairlands Festival 2013 | 74 | - | 74 |
| Outside Lights | 421 | - | 421 |
| Roll Down Banners | 906 | - | 906 |
| Council Grant | 1,500 | 3,655 | 5,155 |
| Covid Grant | 800 | - | 800 |
| | 4,744 | 10,202 | 14,946 |
| **TOTAL FUNDS** | 173,884 | 36,173 | 210,057 |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 144,293 | (118,322) | 25,971 |
| **Restricted funds** | | | |
| Centre Development | 10,401 | (3,854) | 6,547 |
| Council Grant | 3,655 | - | 3,655 |
| | 14,056 | (3,854) | 10,202 |
| **TOTAL FUNDS** | 158,349 | (122,176) | 36,173 |



continued...

## 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Fairlands, Liddington Hall & Gravetts
Lane Community Association

## Detailed Statement of Financial Activities
## for the Year Ended 31 December 2023

| | 31.12.23 £ | 31.12.22 £ |
|---|---|---|
| **INCOME AND ENDOWMENTS** | | |
| **Donations and legacies** | | |
| Gifts | **1** | (2) |
| Donations | **5,495** | 2,130 |
| Grants | **21,052** | 600 |
| Subscriptions | **1,971** | 7,151 |
| | **28,519** | 9,879 |
| **Other trading activities** | | |
| Fundraising events | **2,742** | 4,101 |
| Magazine income | **8,291** | 7,052 |
| Ground fees | **465** | 160 |
| Miscellaneous Income | **1,700** | 27,305 |
| | **13,198** | 38,618 |
| **Investment income** | | |
| Deposit account interest | **283** | 20 |
| **Charitable activities** | | |
| Hall lettings / Pavilion Hire | **33,489** | 28,193 |
| Bar Rental | **4,800** | 1,350 |
| | **38,289** | 29,543 |
| **Total incoming resources** | **80,289** | 78,060 |
| **EXPENDITURE** | | |
| **Support costs** | | |
| **Management** | | |
| Performing rights | **412** | 535 |
| Free to attend events | **717** | 3,850 |
| Rates and water | **525** | 356 |
| Insurance | **7,930** | 4,516 |
| Light and heat | **21,678** | 7,877 |
| Telephone | **726** | 665 |
| Office costs | **2,109** | 2,241 |
| Magazine costs | **7,040** | 8,460 |
| Cleaning | **1,048** | 300 |
| Repairs and Maintenance | **14,132** | 10,925 |
| Support costs | **664** | 3,769 |
| | **56,981** | 43,494 |
| **Finance** | | |
| Sundries | **1,992** | 500 |
| Bank charges | **10** | 10 |
| | **2,002** | 510 |
| **Governance costs** | | |
| Wages | **2,110** | 1,489 |
| Carried forward | **2,110** | 1,489 |

This page does not form part of the statutory financial statements

## Detailed Statement of Financial Activities
## for the Year Ended 31 December 2023

| | 31.12.23 | 31.12.22 |
|---|---|---|
| | £ | £ |
| **Governance costs** | | |
| Brought forward | **2,110** | 1,489 |
| Auditors' remuneration for non audit work | **1,200** | 900 |
| Freehold property | **4,251** | 3,573 |
| Fixtures and fittings | **2,750** | 2,916 |
| | **10,311** | 8,878 |
| Total resources expended | **69,294** | 52,882 |
| **Net income** | **10,995** | 25,178 |

# Accounts

REGISTERED CHARITY NUMBER: 0305150

# Report of the Trustees and

# Unaudited Financial Statements for the Year Ended 31 December 2022

for

# Fairlands, Liddington Hall & Gravetts Lane Community Association

WHITTINGTONS
Chartered Accountants
1 High Street
Guildford
Surrey
GU2 4HP

## Contents of the Financial Statements
## for the Year Ended 31 December 2022

## Reference and Administrative Details for the Year Ended 31 December 2022

| | |
|---|---|
| **TRUSTEES** | Ms H Smart<br>Ms A Renshaw |
| **PRINCIPAL ADDRESS** | Fairlands Avenue<br>Fairlands<br>GU3 3NA |
| **REGISTERED CHARITY NUMBER** | 0305150 |
| **INDEPENDENT EXAMINER** | WHITTINGTONS<br>Chartered Accountants<br>1 High Street<br>Guildford<br>Surrey<br>GU2 4HP |

**Report of the Trustees
for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The objects of the charity are to:

1) Promote the benefit of the inhabitants of Fairlands, Liddington Hall, Gravetts Lane, Holly Lane and the Aldershot Road from Liddington Hall Drive to Holly Lane and the neighbourhood (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, race or of political religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

2) Establish, or secure the establishment of, a Community Centre (hereinafter called "the Centre) and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.

3) Promote such other charitable purpose as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion.

The Association has continued to maintain the internal and external decoration and facilities of the premises to a high standard and to conform to all health and safety requirements.

### Public benefit

The aims and objective of Fairlands, Liddington Hall and Gravetts Lane Community Association as a Charitable Association remain as always - we aim to promote and maintain the Centre and associated grounds as a pleasant, amenable place for all, encouraging sport and social amenities for all ages and gender of the community local or otherwise.

The Trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the charity undertakes, as disclosed in this report complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

The Community Centre has continued to be fully used by the area of benefit for which the charity was established and this is expected to continue.

The main activities undertaken to further its charitable purposes for the public benefit included: the continued letting to local groups and charities at reduced rate. The replacement of Hall Floor with the addition of underfloor damp proof membrane, arranged and financed the successful whole day celebrations for the Queen's Jubilee, complete with fireworks and beacon lighting.

Factors that are relevant to the achievement of the charity's objectives include: the maintenance of good working relationships with staff, hall users and contributory groups; the receipt of grants from Guildford Borough, Worplesdon Parish and Surrey County Councils; continual involvement with consultation groups to ensure that within the area of benefit all users are represented.

As Trustees of the Fairlands, Liddington Hall and Gravetts Lane Community Association, the Management Committee have identified the major risks to which the charity is exposed. These have been reviewed and appropriate systems and procedures have been established to manage those risks.

## Report of the Trustees
## for the Year Ended 31 December 2022

### FINANCIAL REVIEW

**Financial position**

The various committees that help manage and run the Hall for the local population have continued in their endeavours to ensure that sufficient funds are generated from available grant funding, subscriptions, advertising, donations, fundraising and the hire of the hall and grounds by local groups and individuals. This income has allowed the continued maintenance of the hall, land and buildings which allows inhabitants of the area of benefit, to use the premises.

During the year, the Association received the contribution of time from unpaid members, without whose help, the Association does not believe they would be able to continue. However, this donated time has not been shown for accounting purposes as either a cost or as income.

The Association's policy is to maintain unrestricted free funds of at least £15,000. This is intended to provide sufficient funds to meet any unforeseen situations.

### FUTURE PLANS

The Hall Committee will continue in its endeavours to obtain maximum usage of the Hall by the local population and in this pursuit will ensure that facilities and grounds are of a continuing suitable standard to attract users.

In addition, the charity plans to arrange for the following:

Explore the possibility of holding a Family event celebrating the coronation of King Charles III
Investigating with the aid of grants the feasibility of the installation of Solar Panels in an effort to both reduce the energy usage and expenditure also aid the environment.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Association is governed by a Management Committee who are its Trustees for the purposes of charity law. The governing document is the Constitution. The Trustees who served during the year, are set out on page one. Trustees are elected by members of the Community Association and collectively comprise the Association's Management Council. There is no specific method of recruiting or training new trustees. All decisions are made by the Management Council.

The management meetings are attended by representatives of other organisations who use the premises so that any decisions are made after consultation with interested parties.

The charity has a trading branch (a bar) in the hall which is operated when the hall is hired. The trading entity donates surplus income to the charity on a regular basis.

Approved by order of the board of trustees on 26 September 2023 and signed on its behalf by:

Ms H Smart - Trustee

**Independent Examiner's Report to the Trustees of**
**Fairlands, Liddington Hall & Gravetts**
**Lane Community Association**

**Independent examiner's report to the trustees of Fairlands, Liddington Hall & Gravetts Lane Community Association**
I report to the charity trustees on my examination of the accounts of Fairlands, Liddington Hall & Gravetts Lane Community Association (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Joseph
WHITTINGTONS
Chartered Accountants
1 High Street
Guildford
Surrey
GU2 4HP

26 September 2023

Fairlands, Liddington Hall & Gravetts
Lane Community Association

## Statement of Financial Activities for the Year Ended 31 December 2022

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.12.22 Total funds £ | 31.12.21 Total funds £ |
|---|---|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | | | |
| Donations and legacies | | 9,280 | 599 | 9,879 | 6,248 |
| **Charitable activities** | | | | | |
| Hall Lettings | | 29,543 | - | 29,543 | 13,685 |
| Management expenses | | - | - | - | - |
| Other trading activities | 2 | 35,563 | 3,055 | 38,618 | 8,926 |
| Investment income | 3 | 20 | - | 20 | 3 |
| **Total** | | 74,406 | 3,654 | 78,060 | 28,862 |
| **EXPENDITURE ON** | | | | | |
| **Charitable activities** | | | | | |
| Support Costs | | 20,386 | - | 20,386 | 11,445 |
| Grounds/Pavilion/Field costs | | 13,689 | 3,725 | 17,414 | 8,021 |
| Management expenses | | 12,693 | - | 12,693 | 11,286 |
| Governance costs | | 2,389 | - | 2,389 | 9,443 |
| **Total** | | 49,157 | 3,725 | 52,882 | 40,195 |
| **NET INCOME/(EXPENDITURE)** | | 25,249 | (71) | 25,178 | (11,333) |
| **RECONCILIATION OF FUNDS** | | | | | |
| Total funds brought forward | | 169,140 | 4,744 | 173,884 | 185,217 |
| **TOTAL FUNDS CARRIED FORWARD** | | 194,389 | 4,673 | 199,062 | 173,884 |

The notes form part of these financial statements

Fairlands, Liddington Hall & Gravetts
Lane Community Association

## Balance Sheet
## 31 December 2022

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.12.22 Total funds £ | 31.12.21 Total funds £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 6 | **165,100** | **(2,712)** | **162,388** | 148,498 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 7 | **5,215** | **-** | **5,215** | 2,779 |
| Cash at bank and in hand | | **35,587** | **7,386** | **42,973** | 25,898 |
| | | **40,802** | **7,386** | **48,188** | 28,677 |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 8 | **(11,513)** | **(1)** | **(11,514)** | (3,291) |
| **NET CURRENT ASSETS** | | **29,289** | **7,385** | **36,674** | 25,386 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | **194,389** | **4,673** | **199,062** | 173,884 |
| **NET ASSETS** | | **194,389** | **4,673** | **199,062** | 173,884 |
| **FUNDS** | 9 | | | | |
| Unrestricted funds | | | | **194,389** | 169,140 |
| Restricted funds | | | | **4,673** | 4,744 |
| **TOTAL FUNDS** | | | | **199,062** | 173,884 |

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2023 and were signed on its behalf by:

A Renshaw - Trustee

H Smart - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income

is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.



continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

1. **ACCOUNTING POLICIES - continued**

**Income**

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

" Costs of raising funds;
" Expenditure on charitable activities; and
" Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. **OTHER TRADING ACTIVITIES**

| | 31.12.22 | 31.12.21 |
|---|---|---|
| | £ | £ |
| Fundraising events | **4,101** | 900 |
| Magazine income | **7,052** | 7,112 |
| Ground fees | **160** | 860 |
| Miscellaneous Income | **27,305** | 54 |
| | **38,618** | 8,926 |



continued...

## 3. INVESTMENT INCOME

| | 31.12.22 | 31.12.21 |
|---|---|---|
| | £ | £ |
| Deposit account interest | 20 | 3 |

## 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

## 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund | Restricted funds | Total funds |
|---|---|---|---|
| | £ | £ | £ |
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 6,248 | - | 6,248 |
| **Charitable activities** | | | |
| Hall Lettings | 13,685 | - | 13,685 |
| Other trading activities | 8,926 | - | 8,926 |
| Investment income | 3 | - | 3 |
| **Total** | 28,862 | - | 28,862 |
| **EXPENDITURE ON** | | | |
| **Charitable activities** | | | |
| Support Costs | 11,445 | - | 11,445 |
| Grounds/Pavilion/Field costs | 8,021 | - | 8,021 |
| Management expenses | 11,286 | - | 11,286 |
| Governance costs | 9,199 | 244 | 9,443 |
| **Total** | 39,951 | 244 | 40,195 |
| **NET INCOME/(EXPENDITURE)** | (11,089) | (244) | (11,333) |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | 180,229 | 4,988 | 185,217 |
| **TOTAL FUNDS CARRIED FORWARD** | 169,140 | 4,744 | 173,884 |



continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

## 6. TANGIBLE FIXED ASSETS

| | Centre Development £ | Fixtures and fittings £ | Totals £ |
|---|---|---|---|
| **COST** | | | |
| At 1 January 2022 | 178,669 | 70,572 | 249,241 |
| Additions | 18,980 | 1,399 | 20,379 |
| At 31 December 2022 | 197,649 | 71,971 | 269,620 |
| **DEPRECIATION** | | | |
| At 1 January 2022 | 50,024 | 50,719 | 100,743 |
| Charge for year | 3,573 | 2,916 | 6,489 |
| At 31 December 2022 | 53,597 | 53,635 | 107,232 |
| **NET BOOK VALUE** | | | |
| At 31 December 2022 | 144,052 | 18,336 | 162,388 |
| At 31 December 2021 | 128,645 | 19,853 | 148,498 |

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.22 £ | 31.12.21 £ |
|---|---|---|
| Other debtors | 1,592 | 1,592 |
| VAT | - | 602 |
| Prepayments | 3,623 | 585 |
| | 5,215 | 2,779 |

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.22 £ | 31.12.21 £ |
|---|---|---|
| Trade creditors | 1,192 | 1,048 |
| Taxation and social security | 260 | 83 |
| Other creditors | 10,062 | 2,160 |
| | 11,514 | 3,291 |

## 9. MOVEMENT IN FUNDS

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.22 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 169,140 | 25,249 | 194,389 |
| **Restricted funds** | | | |
| Centre Development | 1,013 | (3,726) | (2,713) |
| Grit Box | 30 | - | 30 |
| Fairlands Festival 2013 | 74 | - | 74 |
| Outside Lights | 421 | - | 421 |
| Roll Down Banners | 906 | - | 906 |
| Council Grant | 1,500 | 3,655 | 5,155 |
| Covid Grant | 800 | - | 800 |
| | 4,744 | (71) | 4,673 |
| **TOTAL FUNDS** | 173,884 | 25,178 | 199,062 |



continued...

## 9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | **74,406** | **(49,157)** | **25,249** |
| **Restricted funds** | | | |
| Centre Development | **(1)** | **(3,725)** | **(3,726)** |
| Council Grant | **3,655** | **-** | **3,655** |
| | **3,654** | **(3,725)** | **(71)** |
| **TOTAL FUNDS** | **78,060** | **(52,882)** | **25,178** |

**Comparatives for movement in funds**

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.21 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 180,229 | (11,089) | 169,140 |
| **Restricted funds** | | | |
| Centre Development | 1,257 | (244) | 1,013 |
| Grit Box | 30 | - | 30 |
| Fairlands Festival 2013 | 74 | - | 74 |
| Outside Lights | 421 | - | 421 |
| Roll Down Banners | 906 | - | 906 |
| Council Grant | 1,500 | - | 1,500 |
| Covid Grant | 800 | - | 800 |
| | 4,988 | (244) | 4,744 |
| **TOTAL FUNDS** | 185,217 | (11,333) | 173,884 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 28,862 | (39,951) | (11,089) |
| **Restricted funds** | | | |
| Centre Development | - | (244) | (244) |
| **TOTAL FUNDS** | 28,862 | (40,195) | (11,333) |



continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

## 9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.22 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 180,229 | 14,160 | 194,389 |
| **Restricted funds** | | | |
| Centre Development | 1,257 | (3,970) | (2,713) |
| Grit Box | 30 | - | 30 |
| Fairlands Festival 2013 | 74 | - | 74 |
| Outside Lights | 421 | - | 421 |
| Roll Down Banners | 906 | - | 906 |
| Council Grant | 1,500 | 3,655 | 5,155 |
| Covid Grant | 800 | - | 800 |
| | 4,988 | (315) | 4,673 |
| **TOTAL FUNDS** | 185,217 | 13,845 | 199,062 |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 103,268 | (89,108) | 14,160 |
| **Restricted funds** | | | |
| Centre Development | (1) | (3,969) | (3,970) |
| Council Grant | 3,655 | - | 3,655 |
| | 3,654 | (3,969) | (315) |
| **TOTAL FUNDS** | 106,922 | (93,077) | 13,845 |

## 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Fairlands, Liddington Hall & Gravetts
Lane Community Association

## Detailed Statement of Financial Activities for the Year Ended 31 December 2022

| | 31.12.22 £ | 31.12.21 £ |
|---|---|---|
| **INCOME AND ENDOWMENTS** | | |
| **Donations and legacies** | | |
| Gifts | (2) | - |
| Donations | 2,130 | 1,095 |
| Grants | 600 | - |
| Subscriptions | 7,151 | 5,153 |
| | 9,879 | 6,248 |
| **Other trading activities** | | |
| Fundraising events | 4,101 | 900 |
| Magazine income | 7,052 | 7,112 |
| Ground fees | 160 | 860 |
| Miscellaneous Income | 27,305 | 54 |
| | 38,618 | 8,926 |
| **Investment income** | | |
| Deposit account interest | 20 | 3 |
| **Charitable activities** | | |
| Hall lettings / Pavilion Hire | 28,193 | 13,685 |
| Bar Rental | 1,350 | - |
| | 29,543 | 13,685 |
| **Total incoming resources** | 78,060 | 28,862 |
| **EXPENDITURE** | | |
| **Support costs** | | |
| **Management** | | |
| Performing rights | 535 | 324 |
| Free to attend events | 3,850 | 702 |
| Rates and water | 356 | 187 |
| Insurance | 4,516 | 3,369 |
| Light and heat | 7,877 | 6,290 |
| Telephone | 665 | 653 |
| Office costs | 2,241 | 3,219 |
| Magazine costs | 8,460 | 6,940 |
| Cleaning | 300 | 1,047 |
| Repairs and Maintenance | 10,925 | 8,021 |
| Support costs | 3,769 | - |
| | 43,494 | 30,752 |
| **Finance** | | |
| Sundries | 500 | - |
| Bank charges | 10 | - |
| | 510 | - |
| **Governance costs** | | |
| Wages | 1,489 | 765 |
| Carried forward | 1,489 | 765 |

This page does not form part of the statutory financial statements

## Detailed Statement of Financial Activities
## for the Year Ended 31 December 2022

| | 31.12.22 £ | 31.12.21 £ |
|---|---|---|
| **Governance costs** | | |
| Brought forward | **1,489** | 765 |
| Auditors' remuneration for non audit work | **900** | 900 |
| Freehold property | **3,573** | 3,573 |
| Fixtures and fittings | **2,916** | 3,194 |
| Loss on sale of tangible fixed assets | **-** | 1,011 |
| | **8,878** | 9,443 |
| Total resources expended | **52,882** | 40,195 |
| **Net income/(expenditure)** | **25,178** | (11,333) |

# Accounts

# FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION
## Financial Statements
## Year Ended 31 DECEMBER 2021

Charity registration number: 305150

**Contents**

## FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION

## Year Ended 31 DECEMBER 2021

### Charity Reference and Administrative Details

| | |
|---|---|
| **Charity registration number** | 305150 |
| **Trustees** | K Butler (Chair Jan 2021 to June 2021)<br>H Smart (Co-Chair from June 2021)<br>A Renshaw (Co-Chair from June 2021)<br>L Edwards (Chair until Jan 2021) |
| **Registered office** | Fairlands Community Centre<br>Fairlands Avenue<br>Surrey<br>GU3 3NA |
| **Independent Examiner** | Martin Joseph<br>Whittingtons Business Services Limited<br>1 High Street<br>Guildford<br>Surrey<br>GU2 4HP |

**Trustees' Annual Report including Directors' Report and Strategic Report**

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**Trustees of the charity**

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

K Butler (until June 21)
H Smart (Vice President) (from June 21)
A Renshaw (Vice President) (from June 21)
L Edwards (Chair) (until Jan 21)

**Objectives and activities**

The objects of the charity are to:

1) Promote the benefit of the inhabitants of Fairlands, Liddington Hall, Gravetts Lane, Holly Lane and the Aldershot Road from Liddington Hall Drive to Holly Lane and the neighbourhood (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, race or of political religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

2) Establish, or secure the establishment of, a Community Centre (hereinafter called "the Centre) and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.

3) Promote such other charitable purpose as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion.

The Association has continued to maintain the internal and external decoration and facilities of the premises to a high standard and to conform to all health and safety requirements.

**Public benefit statement**

The aims and objective of Fairlands, Liddington Hall and Gravetts Lane Community Association as a Charitable Association remain as always - we aim to promote and maintain the Centre and associated grounds as a pleasant, amenable place for all, encouraging sport and social amenities for all ages and gender of the community local or otherwise.

The Trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the charity undertakes, as disclosed in this report complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

## Strategic Report

### Achievements and performance

The Community Centre has continued to be fully used by the area of benefit for which the charity was established and this is expected to continue.

The main activities undertaken to further its charitable purposes for the public benefit included: the continued letting to local groups and charities at reduced rates; the purchase and installation of picnic benches including two with wheelchair access, various donations including aiding the thank you celebration event for volunteers involved with Covid duties in our area, the provision of a children's Christmas party and help towards a "Santa Tour" around the area.

Factors that are relevant to the achievement of the charity's objectives include: the maintenance of good working relationships with staff, hall users and contributory groups; the receipt of grants from Guildford Borough, Worplesdon Parish and Surrey County Councils; continual involvement with consultation groups to ensure that within the area of benefit all users are represented.

As Trustees of the Fairlands, Liddington Hall and Gravetts Lane Community Association, the Management Committee have identified the major risks to which the charity is exposed. These have been reviewed and appropriate systems and procedures have been established to manage those risks.

### Financial review (including reserves policy)

The various committees that help manage and run the Hall for the local population have continued in their endeavours to ensure that sufficient funds are generated from available grant funding, subscriptions, advertising, donations, fundraising and the hire of the hall and grounds by local groups and individuals. This income has allowed the continued maintenance of the hall, land and buildings which allows inhabitants of the area of benefit, to use the premises. Following two years of very limited income the plan is to concentrate on replenishing the Associations Finances during the coming year.

During the year, the Association received the contribution of time from unpaid members, without whose help, the Association does not believe they would be able to continue. However, this donated time has not been shown for accounting purposes as either a cost or as income.

The Association's policy is to maintain unrestricted free funds of at least £15,000. This is intended to provide sufficient funds to meet any unforeseen situations.

### Plans for future periods

The Hall Committee will continue in its endeavours to obtain maximum usage of the Hall by the local population and in this pursuit will ensure that facilities and grounds are of a continuing suitable standard to attract users.

In addition, the charity plans to arrange for the following:

- After the intrusion of flood water and with the aid of Insurance monies replace and enhance the Hall floor with underfloor damp proof membrane and sports quality surface
- Explore the feasibility of holding an event celebrating the Queen's Jubilee coinciding with the lighting of Jubilee Beacon provided by Worplesdon Parish Council

**Structure, governance and management**

The Association is governed by a Management Committee who are its Trustees for the purposes of charity law. The governing document is the Constitution. The Trustees who served during the year, are set out on page one. Trustees are elected by members of the Community Association and collectively comprise the Association's Management Council. There is no specific method of recruiting or training new trustees. All decisions are made by the Management Council.

The management meetings are attended by representatives of other organisations who use the premises so that any decisions are made after consultation with interested parties.

The charity has a trading branch (a bar) in the hall which is operated when the hall is hired. The trading entity donates surplus income to the charity on a regular basis.

**Trustees' responsibilities**

The charity's Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing these financial statements, the Trustees are required to:

• select suitable accounting policies and then apply them consistently;

• observe the methods and principles in the Charities SORP;

• make judgements and estimates that are reasonable and prudent;

• state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

• prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, and the applicable Charities (Accounts and Reports) Regulations. The Trustees are also responsible for safeguarding the assets of the charity and hence taking all reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to the auditors**

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board

Signature Helen R Smart A Renshaw.

Helen Smart, Trustee A Renshaw, Trustee

12th November 2022

**FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION**

**Year Ended 31 DECEMBER 2021**

**Independent Examiner's report to the Trustees of Fairlands, Liddington Hall and Gravetts Lane Community Association**

I report on the accounts of Fairlands, Liddington Hall and Gravetts Lane Community Association for the year ended 31st December 2021 which are set out on pages 10 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Martin Joseph, FCA

Whittingtons Chartered Accountants

Address: 1 High Street, Guildford, Surrey, GU2 4HP

Date: 12th November 2022

### Statement of Financial Activities including Income and Expenditure Account

| | Note | 2021 Unrestricted funds £ | 2021 Restricted funds £ | 2021 Endowment funds £ | 2021 Total £ | 2020 Total £ |
|---|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | | |
| Donations and legacies | 2 | 6,248 | 0 | 0 | 6,248 | 13,439 |
| Charitable activities | 3 | 13,685 | 0 | 0 | 13,685 | 11,394 |
| Other trading activities | 4 | 8,926 | 0 | 0 | 8,926 | 6,834 |
| Investments | 5 | 3 | 0 | 0 | 3 | 142 |
| Other | | 0 | 0 | 0 | 0 | 0 |
| **Total income and endowments** | | 28,862 | 0 | 0 | 28,862 | 31,809 |
| **Expenditure on:** | | | | | | |
| Raising funds | | 0 | 0 | 0 | 0 | 0 |
| Charitable activities | 6 | -30,754 | 0 | 0 | -30,754 | -30,822 |
| Other | 8 | -9,200 | -244 | 0 | -9,444 | -8,117 |
| **Total expenditure** | | -49,954 | -244 | 0 | -40,198 | -38,939 |
| Net gains / (losses) on investments | | 0 | 0 | 0 | 0 | 0 |
| **Net income / (expenditure)** | | -11,092 | -244 | 0 | -11,336 | -7,130 |
| **Transfers between funds** | | 0 | 0 | 0 | 0 | 0 |
| **Other recognised gains / (losses):** | | | | | | |
| Gains / (losses) on revaluation of fixed assets | | 0 | 0 | 0 | 0 | 0 |
| Remeasurement gain / (loss) on defined benefit pension plan | | 0 | 0 | 0 | 0 | 0 |
| Other gains / (losses) | | 0 | 0 | 0 | 0 | 0 |
| **Net movement in funds** | 15 | -11,092 | -244 | 0 | -11,336 | -7,130 |
| **Reconciliation of funds:** | | | | | | |
| Total funds brought forward | 15 | 180,567 | 4,652 | 0 | 185,219 | 192,349 |
| **Total funds carried forward** | 15 | 169,475 | 4,408 | 0 | 173,883 | 185,219 |

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

# FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION

## Year Ended 31 DECEMBER 2021

### Balance Sheet

| | Note | 2021 £ | 2020 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Intangible assets | | 0 | 0 |
| Tangible assets | 12 | 148,499 | 153,516 |
| Heritage assets | | 0 | 0 |
| Investments | | 0 | 0 |
| | | 148,499 | 153,516 |
| **Current assets** | | | |
| Stocks | | 0 | 0 |
| Debtors | 13 | 2,781 | 1,802 |
| Investments | | 0 | 0 |
| Cash at bank and in hand | | 25,898 | 34,608 |
| | | 28,679 | 36,410 |
| **Creditors: amounts falling due within one year** | 14 | -3,295 | -4,707 |
| **Net current assets / (liabilities)** | | 25,384 | 31,703 |
| **Total assets less current liabilities** | | 173,883 | 185,219 |
| **Creditors: amounts falling due after more than one year** | | 0 | 0 |
| **Provisions for liabilities** | | 0 | 0 |
| **Net assets / (liabilities) excluding pension liability** | | 173,883 | 185,219 |
| **Defined benefit pension liability** | | 0 | 0 |
| **Net assets / (liabilities)** | | 173,883 | 185,219 |
| **Charity Funds** | | | |
| Endowment funds | | | |
| Permanent endowment | 15 | 0 | 0 |
| Expendable endowment | 15 | 0 | 0 |
| Restricted funds | 15 | 4,169 | 4,652 |
| Unrestricted funds | 15 | 169,475 | 180,567 |
| Revaluation reserve | 15 | 0 | 0 |
| Pension reserve | 15 | 0 | 0 |
| **Total charity funds / (deficit)** | 15 | 173,883 | 185,219 |

The financial statements were approved and authorised for issue by the Board on 12th November 2022

Signed on behalf of the board of trustees

Signature Helen R Smart

Helen Smart, Trustee

A Renshaw, Trustee

**Notes to the Financial Statements**

## 1 Summary of significant accounting policies

### (a) General information and basis of preparation

Fairlands, Liddington Hall and Gravetts Lane Community Association is registered in England and Wales and is unincorporated. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### (b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

### (c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**(c) Income recognition (continued)**

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income

is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

**(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

**(e) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an accrual basis and other overheads have been allocated on an accrual basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 7.

**(f) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

| | |
|---|---|
| Centre development | 2% straight line |
| Fixtures and fittings | 15% reducing balance |
| Restricted assets | 15% reducing balance |

**(g) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(h) Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**(i) Leases**

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**(j) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**(k) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

## 2 Income from donations and legacies

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Gifts | 1,095 | 3,030 |
| Legacies | 0 | 0 |
| Grants | 0 | 2,853 |
| Donated services | 0 | 0 |
| Repayments | 0 | 3,638 |
| Subscriptions | 5,153 | 3,918 |
| | 6,248 | 13,439 |

Income from donations and legacies was £6,248 (2020 - £13,439) of which £ (2020 - £2,300) was attributable to restricted and £6,248 (2020 - £11,139) was attributable to unrestricted funds.

£0 (2020 - £2,300) of government grants were received.

## 3 Income from charitable activities

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Hall Lettings / Pavilion Hire | 13,685 | 11,394 |
| | 13,685 | 11,394 |

Income from charitable activities was £13,685 (2020 - £11,394) of which £0 (2020 - £0) was attributable to restricted and £13,685 (2020 - £11,394) was attributable to unrestricted funds.

## 4 Income from other trading activities

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Fundraising events | 900 | 2,511 |
| Donations from trading branch | 0 | 1,800 |
| Magazine advertising | 7,112 | 1,760 |
| Miscellaneous income | 54 | 573 |
| Ground fees | 860 | 190 |
| Other | 0 | 0 |
| | 8,926 | 6,834 |

Income from other trading activities was £8,926 (2020 - £6,834) of which £0 (2020 - £0) was attributable to restricted and £8,926 (2020 - £6,834) was attributable to unrestricted funds.

## 5 Income from investments

| | 2021 £ | 2020 £ |
|---|---|---|
| Interest – deposits | 3 | 142 |
| | 3 | 142 |

Income from investment was £3 (2020 - £142) of which £0 (2020 - £0) was attributable to restricted and £3 (2020 - £142) was attributable to unrestricted funds.

## 6 Analysis of expenditure on charitable activities

| Charitable activities 2021 | Activities undertaken directly 2021 £ | Grant funding of activities 2021 £ | Support costs 2021 £ | Total 2021 £ |
|---|---|---|---|---|
| Hall Support costs | 4,993 | 0 | 0 | 4,993 |
| Grounds/Pavilion/Field costs | 0 | 9,363 | 0 | 9,363 |
| Management expenses | 0 | 0 | 11,397 | 11,397 |
| | 4,993 | 9,363 | 11,397 | 25,753 |

| Charitable activities 2020 | Activities undertaken directly 2020 £ | Grant funding of activities 2020 £ | Support costs 2020 £ | Total 2020 £ |
|---|---|---|---|---|
| Hall Support costs | 11,786 | 0 | 0 | 11,786 |
| Grounds/Pavilion/Field costs | 0 | 3,657 | 0 | 3,657 |
| Management expenses | 0 | 0 | 15,379 | 15,379 |
| | 11,786 | 3,657 | 15,379 | 30,822 |

£244 (2020 - £286) of the above costs were attributable to restricted funds. £30,754 (2020 - £30,536) of the above costs were attributable to unrestricted funds.

## 7 Allocation of support costs

| | 2021 £ |
|---|---|
| Office costs | 3,219 |
| Cleaning and waste disposal | 1047 |
| Rates and Water | 187 |
| Fundraising expenditure | 0 |
| Light and heat | 6,290 |
| Maintenance of premises, grounds and field | 8022 |
| Insurance | 3,369 |
| Telephone | 653 |
| Performing rights | 325 |
| Magazine costs | 6,940 |
| Other | 0 |
| Free to attend events | 702 |
| Total | 30,754 |

Support cost 2020

| | Total £ 2020 |
|---|---|
| Office costs | 4,284 |
| Cleaning and waste disposal | 2,802 |
| Rates and Water | 347 |
| Fundraising expenditure | 168 |
| Light and heat | 7,239 |
| Maintenance of premises, grounds and field | 9,632 |
| Insurance | 3,472 |
| Telephone | 708 |
| Performing rights | 0 |
| Magazine costs | 2,170 |
| Other | 0 |
| Total | 30,822 |

## 8 Governance costs

| | 2021<br>£ | 2020<br>£ |
|---|---|---|
| Trustee remuneration | 0 | 0 |
| Trustee expenses | 0 | 0 |
| Profit/Loss on disposal of fixed assets | 1,011 | 184 |
| Depreciation | 6,768 | 6,056 |
| Independent examiners remuneration (including expenses and benefits in kind | 900 | 900 |
| Caretakers wages | 765 | 977 |
| Support costs | 0 | 0 |
| Other | 0 | 0 |
| | 9,444 | 8,117 |

## 9 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging / (crediting):

| | 2021<br>£ | 2020<br>£ |
|---|---|---|
| Independent examiner's remuneration | 900 | 900 |
| Depreciation of tangible fixed assets | 6,768 | 6,056 |

## 10 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year is £0 (2020: £Nil).

The total amount of employee benefits received by key management personnel is £0 (2020 - £0). The Trust considers its key management personnel compromise.

The trustees did not have any expenses reimbursed during the year (2020 - £0).

## 11 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the 2021 was as follows:

| | 2020<br>Number | 2020<br>FTE | 2021<br>Number | 2021<br>FTE |
|---|---|---|---|---|
| Raising funds | 0 | 0 | 0 | 0 |
| Charitable activities | 0 | 0 | 0 | 0 |
| Governance | 1 | 1 | 1 | 1 |
| | 1 | 1 | 1 | 1 |

## 11 Staff costs and employee benefits (continued)

The total staff costs and employee benefits were as follows:

| | 2021 £ | 2020 £ |
|---|---|---|
| Wages and salaries | 765 | 980 |
| Social security | 0 | 0 |
| Defined contribution pension costs | 0 | 0 |
| Defined benefit pension operating costs | 0 | 0 |
| Other employee benefits | 0 | 0 |
| | 765 | 980 |

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

## 12 Tangible fixed assets

| | Centre development £ | Fixtures and fittings £ | Restricted assets £ | Total £ |
|---|---|---|---|---|
| Cost or valuation: | | | | |
| At 1st January 2021 | 178,669 | 65,591 | 11,283 | 255,543 |
| Additions | 0 | 2,763 | 0 | 2,763 |
| Disposals | 0 | -7,576 | -1,488 | -9,064 |
| Revaluation | 0 | 0 | 0 | 0 |
| At 31st December 2021 | 178,669 | 60,778 | 9,795 | 249,242 |
| Depreciation: | | | | |
| At 1st January 2021 | -46,450 | -45,922 | -9,655 | -102,026 |
| Charge for the year | -3,574 | -2,950 | -244 | -6,768 |
| Impairment | 0 | 0 | 0 | 0 |
| Revaluation | 0 | 0 | 0 | 0 |
| Eliminated on disposals | 0 | -6,935 | -1,117 | -8,052 |
| At 31st December 2021 | -50,024 | -41,937 | -8,782 | -100,743 |
| Net book value: | | | | |
| At 31st December 2021 | 128,645 | 18,841 | 1,013 | 148,499 |
| At 31st December 2020 | 132,219 | 19,669 | 1,628 | 153,516 |

The freehold land was donated to the Association and no value has been included in the financial statements because, in the opinion of the trustees, the cost of valuing it to include value in the financial statements outweighs the benefit to the users of the accounts.

## 13 Debtors

| | 2021<br>£ | 2020<br>£ |
|---|---|---|
| Other debtors | 2,196 | 1,217 |
| Prepayments and accrued income | 585 | 585 |
| | 2,781 | 1,802 |

## 14 Creditors: amounts falling due within one year

| | 2021<br>£ | 2020<br>£ |
|---|---|---|
| Trade creditors | 1,049 | 776 |
| Other tax and social security | 0 | 0 |
| Other creditors | 2,246 | 3,931 |
| | 3,295 | 4,707 |

## 15 Fund reconciliation

### Unrestricted funds

| | Balance at 1st Jan 2021<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | Gains / (losses)<br>£ | Balance at 31st Dec 2021<br>£ |
|---|---|---|---|---|---|---|
| Unrestricted | 180,567 | 28,862 | -39,954 | 0 | 0 | 169,475 |
| | 180,567 | 28,862 | -39,954 | 0 | 0 | 169,475 |

| | Balance at 1st Jan 2020<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | Gains / (losses)<br>£ | Balance at 31st Dec 2020<br>£ |
|---|---|---|---|---|---|---|
| Unrestricted | 189,424 | 29,509 | -38,366 | 0 | 0 | 180,567 |
| | 189,424 | 29,509 | -38,366 | 0 | 0 | 180,567 |

## 15 Fund reconciliation (continued)

### Restricted funds

| | Balance at 1st Jan 2021 £ | Income £ | Expenditure £ | Transfers £ | Gains / (losses) £ | Balance at 31st Dec 2021 £ |
|---|---|---|---|---|---|---|
| Centre Development | 921 | 0 | -244 | 0 | 0 | 677 |
| Grit Box | 30 | 0 | 0 | 0 | 0 | 30 |
| Fairlands Festival 2013 | 74 | 0 | 0 | 0 | 0 | 74 |
| Outside Lights | 421 | 0 | 0 | 0 | 0 | 421 |
| Roll down banners | 906 | 0 | 0 | 0 | 0 | 906 |
| Council Grant | 1,500 | 0 | 0 | 0 | 0 | 1,500 |
| Covid Grant | 800 | 0 | 0 | 0 | 0 | 800 |
| | 4,652 | 0 | -244 | 0 | 0 | 4,408 |

| | Balance at 1st Jan 2020 £ | Income £ | Expenditure £ | Transfers £ | Gains / (losses) £ | Balance at 31st Dec 2020 £ |
|---|---|---|---|---|---|---|
| Centre Development | 1,494 | 0 | -573 | 0 | 0 | 921 |
| Grit Box | 30 | 0 | 0 | 0 | 0 | 30 |
| Fairlands Festival 2013 | 74 | 0 | 0 | 0 | 0 | 74 |
| Outside Lights | 421 | 0 | 0 | 0 | 0 | 421 |
| Roll down banners | 906 | 0 | 0 | 0 | 0 | 906 |
| Council Grant | 0 | 1,500 | 0 | 0 | 0 | 1,500 |
| Covid Grant | 0 | 800 | 0 | 0 | 0 | 800 |
| | 2,925 | 2,300 | -573 | 0 | 0 | 4,652 |

### Fund descriptions

a) Unrestricted funds

Unrestricted funds are available to be spent for any of the purposes of the charity.

c) Restricted funds

The restricted funds comprise local authority grants received for improvements to the flooring and cloakrooms, grants for the purchase of the grit box, outside lights and banners.

## 16 Related party transactions

There are no related party transactions during the period (2020: £0).

# Accounts

# FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION
## Financial Statements
## Year Ended 31 DECEMBER 2020

Charity registration number: 305150

## Contents

## Charity Reference and Administrative Details

| | |
|---|---|
| **Charity registration number** | 305150 |
| **Trustees** | K Butler<br>H Smart<br>A Renshaw<br>L Edwards (Chair) |
| **Registered office** | Fairlands Community Centre<br>Fairlands Avenue<br>Surrey<br>GU3 3NA |
| **Independent Examiner** | Martin Joseph<br>Whittingtons Business Services Limited<br>1 High Street<br>Guildford<br>Surrey<br>GU2 4HP |

### Trustees' Annual Report including Directors' Report and Strategic Report

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

K Butler
H Smart
A Renshaw
L Edwards (Chair)

### Objectives and activities

The objects of the charity are to:

1) Promote the benefit of the inhabitants of Fairlands, Liddington Hall, Gravetts Lane, Holly Lane and the Aldershot Road from Liddington Hall Drive to Holly Lane and the neighbourhood (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, race or of political religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

2) Establish, or secure the establishment of, a Community Centre (hereinafter called "the Centre) and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.

3) Promote such other charitable purpose as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion.

The Association has continued to maintain the internal and external decoration and facilities of the premises to a high standard and to conform to all health and safety requirements.

### Public benefit statement

The aims and objective of Fairlands, Liddington Hall and Gravetts Lane Community Association as a Charitable Association remain as always - we aim to promote and maintain the Centre and associated grounds as a pleasant, amenable place for all, encouraging sport and social amenities for all ages and gender of the community local or otherwise.

The Trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the charity undertakes, as disclosed in this report complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

## Strategic Report

### Achievements and performance

The Community Centre has continued to be fully used by the area of benefit for which the charity was established and this is expected to continue.

The main activities undertaken to further its charitable purposes for the public benefit included: the continued letting to local groups and charities at reduced rates; the purchase of a range cooker and large refridgerator/freezer for the Hall kitchen; redecoration of the Hall, Foyer and kitchen; the introduction of professionally printed colour magazine for free distribution in area of benefit.

Factors that are relevant to the achievement of the charity's objectives include: the maintenance of good working relationships with staff, hall users and contributory groups; the receipt of grants from Guildford Borough, Worplesdon Parish and Surrey County Councils; continual involvement with consultation groups to ensure that within the area of benefit all users are represented.

As Trustees of the Fairlands, Liddington Hall and Gravetts Lane Community Association, the Management Committee have identified the major risks to which the charity is exposed. These have been reviewed and appropriate systems and procedures have been established to manage those risks.

### Financial review (including reserves policy)

The various committees that help manage and run the Hall for the local population have continued in their endeavours to ensure that sufficient funds are generated from available grant funding, subscriptions, advertising, donations, fundraising and the hire of the hall and grounds by local groups and individuals. This income has allowed the continued maintenance of the hall, land and buildings which allows inhabitants of the area of benefit, to use the premises. The Association plans to continue this in the future.

During the year, the Association received the contribution of time from unpaid members, without whose help, the Association does not believe they would be able to continue. However, this donated time has not been shown for accounting purposes as either a cost or as income.

The Association's policy is to maintain unrestricted free funds of at least £10,000. This is intended to provide sufficient funds to meet any unforeseen situations.

### Plans for future periods

The Hall Committee will continue in its endeavours to obtain maximum usage of the Hall by the local population and in this pursuit will ensure that facilities and grounds are of a continuing suitable standard to attract users.

In addition, the charity plans to arrange for the following:

- Exploring the purchase of picnic benches including wheelchair access when funds allow; also explore the differing options available for maximising the number and variety of activities that can safely be accommodated on the field.

## FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION

### Year Ended 31 DECEMBER 2020

**Structure, governance and management**

The Association is governed by a Management Committee who are its Trustees for the purposes of charity law. The governing document is the Constitution. The Trustees who served during the year, are set out on page one. Trustees are elected by members of the Community Association and collectively comprise the Association's Management Council. There is no specific method of recruiting or training new trustees. All decisions are made by the Management Council.

The management meetings are attended by representatives of other organisations who use the premises so that any decisions are made after consultation with interested parties.

The charity has a trading branch (a bar) in the hall which is operated when the hall is hired. The trading entity donates surplus income to the charity on a regular basis.

**Trustees' responsibilities**

The charity's Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing these financial statements, the Trustees are required to:

• select suitable accounting policies and then apply them consistently;

• observe the methods and principles in the Charities SORP;

• make judgements and estimates that are reasonable and prudent;

• state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

• prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, and the applicable Charities (Accounts and Reports) Regulations. The Trustees are also responsible for safeguarding the assets of the charity and hence taking all reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to the auditors**

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and

- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board

Signature

Helen Smart, Trustee

A Renshaw, Trustee

30th October 2021

## FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION

## Year Ended 31 DECEMBER 2020

**Independent Examiner's report to the Trustees of Fairlands, Liddington Hall and Gravetts Lane Community Association**

I report on the accounts of Fairlands, Liddington Hall and Gravetts Lane Community Association for the year ended 31st December 2020 which are set out on pages 10 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Martin Joseph, FCA

Whittingtons Chartered Accountants

Address: 1 High Street, Guildford, Surrey, GU2 4HP

Date: 30th October 2021

FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION

Year Ended 31 DECEMBER 2020

## Statement of Financial Activities including Income and Expenditure Account

| | Note | 2020 Unrestricted funds £ | 2020 Restricted funds £ | 2020 Endowment funds £ | 2020 Total £ | 2019 Total £ |
|---|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | | |
| Donations and legacies | 2 | 11,139 | 2,300 | 0 | 13,439 | 10,604 |
| Charitable activities | 3 | 11,394 | 0 | 0 | 11,394 | 30,785 |
| Other trading activities | 4 | 6,834 | 0 | 0 | 6,834 | 14,461 |
| Investments | 5 | 142 | 0 | 0 | 142 | 194 |
| Other | | 0 | 0 | 0 | 0 | 0 |
| **Total income and endowments** | | 29,509 | 2,300 | 0 | 31,809 | 56,044 |
| **Expenditure on:** | | | | | | |
| Raising funds | | 0 | 0 | 0 | 0 | 0 |
| Charitable activities | 6 | -30,536 | -286 | 0 | -30,822 | -43,737 |
| Other | 8 | -7,830 | -287 | 0 | -8,117 | -7,586 |
| **Total expenditure** | | -38,366 | -573 | 0 | -38,939 | -51,323 |
| Net gains / (losses) on investments | | 0 | 0 | 0 | 0 | 0 |
| **Net income / (expenditure)** | | -8,857 | 1,727 | 0 | -7,130 | 4,721 |
| **Transfers between funds** | | 0 | 0 | 0 | 0 | 4,721 |
| **Other recognised gains / (losses):** | | | | | | |
| Gains / (losses) on revaluation of fixed assets | | 0 | 0 | 0 | 0 | 0 |
| Remeasurement gain / (loss) on defined benefit pension plan | | 0 | 0 | 0 | 0 | 0 |
| Other gains / (losses) | | 0 | 0 | 0 | 0 | 0 |
| **Net movement in funds** | 15 | -8,857 | 1,727 | 0 | -7,130 | 4,721 |
| **Reconciliation of funds:** | | | | | | |
| Total funds brought forward | 15 | 189,424 | 2,925 | 0 | 192,349 | 187,628 |
| **Total funds carried forward** | 15 | 180,567 | 4,652 | 0 | 185,219 | 192,349 |

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

## FAIRLANDS, LIDDINGTON HALL AND GRAVETTS LANE COMMUNITY ASSOCIATION

### Year Ended 31 DECEMBER 2020

**Balance Sheet**

| | Note | 2020 £ | 2019 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Intangible assets | | 0 | 0 |
| Tangible assets | 12 | 153,516 | 148,653 |
| Heritage assets | | 0 | 0 |
| Investments | | 0 | 0 |
| | | 153,516 | 148,653 |
| **Current assets** | | | |
| Stocks | | 0 | 0 |
| Debtors | 13 | 1,802 | 2,629 |
| Investments | | 0 | 0 |
| Cash at bank and in hand | | 34,608 | 48,776 |
| | | 36,410 | 51,405 |
| **Creditors: amounts falling due within one year** | 14 | -4,707 | -7,759 |
| **Net current assets / (liabilities)** | | 31,703 | 43,696 |
| **Total assets less current liabilities** | | 185,219 | 192,349 |
| **Creditors: amounts falling due after more than one year** | | 0 | 0 |
| **Provisions for liabilities** | | 0 | 0 |
| **Net assets / (liabilities) excluding pension liability** | | 185,219 | 192,349 |
| **Defined benefit pension liability** | | 0 | 0 |
| **Net assets / (liabilities)** | | 185,219 | 192,349 |
| **Charity Funds** | | | |
| Endowment funds | | | |
| Permanent endowment | 15 | 0 | 0 |
| Expendable endowment | 15 | 0 | 0 |
| Restricted funds | 15 | 4,652 | 2,925 |
| Unrestricted funds | 15 | 180,567 | 189,424 |
| Revaluation reserve | 15 | 0 | 0 |
| Pension reserve | 15 | 0 | 0 |
| **Total charity funds / (deficit)** | 15 | 185,219 | 192,349 |

The financial statements were approved and authorised for issue by the Board on 30th October 2021.

Signed on behalf of the board of trustees

Signature

Helen Smart, Trustee Helen P Smart

A Renshaw, Trustee A Renshaw

## Notes to the Financial Statements

### 1 Summary of significant accounting policies

#### (a) General information and basis of preparation

Fairlands, Liddington Hall and Gravetts Lane Community Association is registered in England and Wales and is unincorporated. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### (b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

### (c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**(c) Income recognition (continued)**

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income

is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

**(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

**(e) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an accrual basis and other overheads have been allocated on an accrual basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 7.

**(f) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

| | |
|---|---|
| Centre development | 2% straight line |
| Fixtures and fittings | 15% reducing balance |
| Restricted assets | 15% reducing balance |

**(g) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(h) Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**(i) Leases**

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**(j) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**(k) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

## 2 Income from donations and legacies

| | 2020 | 2019 |
|---|---|---|
| | £ | £ |
| Gifts | 3,030 | 2,305 |
| Legacies | 0 | 0 |
| Grants | 2,853 | 906 |
| Donated services | 0 | 0 |
| Repayments | 3,638 | 0 |
| Subscriptions | 3,918 | 7,393 |
| | 13,439 | 10,604 |

Income from donations and legacies was £13,439 (2019 - £10,604) of which £2,300 (2019 - £906) was attributable to restricted and £11,139 (2019 - £9,698) was attributable to unrestricted funds.

£2,300 (2019 - £906) of government grants were received.

## 3 Income from charitable activities

| | 2020 | 2019 |
|---|---|---|
| | £ | £ |
| Hall Lettings / Pavilion Hire | 11,394 | 30,785 |
| | 11,394 | 30,785 |

Income from charitable activities was £11,394 (2019 - £30,785) of which £0 (2019 - £0) was attributable to restricted and £11,394 (2019 - £30,785) was attributable to unrestricted funds.

## 4 Income from other trading activities

| | 2020 | 2019 |
|---|---|---|
| | £ | £ |
| Fundraising events | 2,511 | 2,134 |
| Donations from trading branch | 1,800 | 7,200 |
| Magazine advertising | 1,760 | 1,912 |
| Miscellaneous income | 573 | 2,630 |
| Ground fees | 190 | 585 |
| Other | 0 | 0 |
| | 6,834 | 14,461 |

Income from other trading activities was £6,834 (2019 - £14,461) of which £0 (2019 - £0) was attributable to restricted and £6,834 (2019 - £14,461) was attributable to unrestricted funds.

## 5 Income from investments

| | 2020 £ | 2019 £ |
|---|---|---|
| Interest - deposits | 142 | 194 |
| | 142 | 194 |

Income from investment was £142 (2019 - £194) of which £0 (2019 - £0) was attributable to restricted and £142 (2019 - £194) was attributable to unrestricted funds.

## 6 Analysis of expenditure on charitable activities

| Charitable activities 2020 | Activities undertaken directly 2020 £ | Grant funding of activities 2020 £ | Support costs 2020 £ | Total 2020 £ |
|---|---|---|---|---|
| Hall Support costs | 11,786 | 0 | 0 | 11,786 |
| Grounds/Pavilion/Field costs | 0 | 3,657 | 0 | 3,657 |
| Management expenses | 0 | 0 | 15,379 | 15,379 |
| | 11,786 | 3,657 | 15,379 | 30,822 |

| Charitable activities 2019 | Activities undertaken directly 2019 £ | Grant funding of activities 2019 £ | Support costs 2019 £ | Total 2019 £ |
|---|---|---|---|---|
| Hall Support costs | 14,138 | 0 | 0 | 14,138 |
| Grounds/Pavilion/Field costs | 0 | 7,306 | 0 | 7,306 |
| Management expenses | 0 | 0 | 22,293 | 22,293 |
| | 14,138 | 7,306 | 22,293 | 43,737 |

£286 (2019 - £0) of the above costs were attributable to restricted funds. £30,536 (2019 - £43,737) of the above costs were attributable to unrestricted funds.

## 7 Allocation of support costs

| | 2020 £ |
|---|---|
| Office costs | 4,284 |
| Cleaning and waste disposal | 2,802 |
| Rates and Water | 347 |
| Fundraising expenditure | 168 |
| Light and heat | 7,239 |
| Maintenance of premises, grounds and field | 9,632 |
| Insurance | 3,472 |
| Telephone | 708 |
| Performing rights | 0 |
| Magazine costs | 2,170 |
| Other | 0 |
| Total | 30,822 |

Support cost 2019

| | Total £ 2019 |
|---|---|
| Office costs | 1,473 |
| Cleaning and waste disposal | 6,383 |
| Rates and Water | 466 |
| Fundraising expenditure | 3,191 |
| Light and heat | 9,583 |
| Maintenance of premises, grounds and field | 16,981 |
| Insurance | 3,269 |
| Telephone | 765 |
| Performing rights | 324 |
| Magazine costs | 1,302 |
| Other | 0 |
| Total | 43,737 |

## 8 Governance costs

| | 2020 £ | 2019 £ |
|---|---|---|
| Trustee remuneration | 0 | 0 |
| Trustee expenses | 0 | 0 |
| Profit/Loss on disposal of fixed assets | 184 | 0 |
| Depreciation | 6,056 | 5,843 |
| Independent examiners remuneration (including expenses and benefits in kind | 900 | 850 |
| Caretakers wages | 977 | 893 |
| Support costs | 0 | 0 |
| Other | 0 | 0 |
| | 8,117 | 7,586 |

## 9 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging / (crediting):

| | 2020 £ | 2019 £ |
|---|---|---|
| Independent examiner's remuneration | 900 | 850 |
| Depreciation of tangible fixed assets | 6,056 | 5,843 |

## 10 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2019: £Nil).

The total amount of employee benefits received by key management personnel is £0 (2019 - £0). The Trust considers its key management personnel compromise.

The trustees did not have any expenses reimbursed during the year (2019 - £0).

## 11 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the 2020 was as follows:

| | 2019 Number | 2019 FTE | 2020 Number | 2020 FTE |
|---|---|---|---|---|
| Raising funds | 0 | 0 | 0 | 0 |
| Charitable activities | 0 | 0 | 0 | 0 |
| Governance | 1 | 1 | 1 | 1 |
| | 1 | 1 | 1 | 1 |

## 11 Staff costs and employee benefits (continued)

The total staff costs and employee benefits were as follows:

| | 2020 £ | 2019 £ |
|---|---|---|
| Wages and salaries | 980 | 893 |
| Social security | 0 | 0 |
| Defined contribution pension costs | 0 | 0 |
| Defined benefit pension operating costs | 0 | 0 |
| Other employee benefits | 0 | 0 |
| | 980 | 893 |

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

## 12 Tangible fixed assets

| | Centre development £ | Fixtures and fittings £ | Restricted assets £ | Total £ |
|---|---|---|---|---|
| Cost or valuation: | | | | |
| At 1st January 2020 | 178,669 | 56,092 | 11,283 | 246,044 |
| Additions | 0 | 11,102 | 0 | 11,102 |
| Disposals | 0 | -1,603 | 0 | -1,603 |
| Revaluation | 0 | 0 | 0 | 0 |
| At 31st December 2020 | 178,669 | 65,591 | 11,283 | 255,543 |
| Depreciation: | | | | |
| At 1st January 2020 | -42,877 | -45,147 | -9,368 | -97,391 |
| Charge for the year | -3,573 | -2,196 | -287 | -6,056 |
| Impairment | 0 | 0 | 0 | 0 |
| Revaluation | 0 | 0 | 0 | 0 |
| Eliminated on disposals | 0 | 1,421 | 0 | 1,421 |
| At 31st December 2020 | -46,450 | 45,922 | 9,655 | 102,026 |
| Net book value: | | | | |
| At 31st December 2020 | 132,219 | 19,669 | 1,628 | 153,516 |
| At 31st December 2019 | 135,793 | 10,945 | 1,915 | 148,653 |

The freehold land was donated to the Association and no value has been included in the financial statements because, in the opinion of the trustees, the cost of valuing it to include value in the financial statements outweighs the benefit to the users of the accounts.

## 13 Debtors

| | 2020 £ | 2019 £ |
|---|---|---|
| Other debtors | 1,217 | 1,074 |
| Prepayments and accrued income | 585 | 1,555 |
| | 1,802 | 2,629 |

## 14 Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|---|---|---|
| Trade creditors | 776 | 3,314 |
| Other tax and social security | 0 | 0 |
| Other creditors | 3,931 | 4,395 |
| | 4,707 | 7,709 |

## 15 Fund reconciliation

### Unrestricted funds

| | Balance at 1st Jan 2020 £ | Income £ | Expenditure £ | Transfers £ | Gains / (losses) £ | Balance at 31st Dec 2020 £ |
|---|---|---|---|---|---|---|
| Unrestricted | 189,424 | 29,509 | -38,366 | 0 | 0 | 180,567 |
| | 189,424 | 29,509 | -38,366 | 0 | 0 | 180,567 |

| | Balance at 1st Jan 2019 £ | Income £ | Expenditure £ | Transfers £ | Gains / (losses) £ | Balance at 31st Dec 2019 £ |
|---|---|---|---|---|---|---|
| Unrestricted | 185,271 | 55,138 | -50,985 | 0 | 0 | 189,424 |
| | 185,271 | 55,138 | -50,985 | 0 | 0 | 189,424 |

## 15 Fund reconciliation (continued)

### Restricted funds

| | Balance at 1st Jan 2020 £ | Income £ | Expenditure £ | Transfers £ | Gains / (losses) £ | Balance at 31st Dec 2020 £ |
|---|---|---|---|---|---|---|
| Centre Development | 1,494 | 0 | -573 | 0 | 0 | 921 |
| Grit Box | 30 | 0 | 0 | 0 | 0 | 30 |
| Fairlands Festival 2013 | 74 | 0 | 0 | 0 | 0 | 74 |
| Outside Lights | 421 | 0 | 0 | 0 | 0 | 421 |
| Roll down banners | 906 | | | | | 906 |
| Council Grant | 0 | 1,500 | 0 | 0 | 0 | 1,500 |
| Covid Grant | 0 | 800 | 0 | 0 | 0 | 800 |
| | 2,925 | 2,300 | -573 | 0 | 0 | 4,652 |

| | Balance at 1st Jan 2019 £ | Income £ | Expenditure £ | Transfers £ | Gains / (losses) £ | Balance at 31st Dec 2019 £ |
|---|---|---|---|---|---|---|
| Centre Development | 1,832 | 0 | -338 | 0 | 0 | 1,494 |
| Grit Box | 30 | 0 | 0 | 0 | 0 | 30 |
| Fairlands Festival 2013 | 74 | 0 | 0 | 0 | 0 | 74 |
| Outside Lights | 421 | 0 | 0 | 0 | 0 | 421 |
| Roll down banners | 0 | 906 | | | | 906 |
| | 2,357 | 906 | -338 | 0 | 0 | 2,925 |

### Fund descriptions

a) Unrestricted funds

Unrestricted funds are available to be spent for any of the purposes of the charity.

c) Restricted funds

The restricted funds comprise local authority grants received for improvements to the flooring and cloakrooms, grants for the purchase of the grit box, outside lights and banners.

## 16 Related party transactions

There are no related party transactions during the period (2019: £0).