

Balance Sheet

GODSTONE INSTITUTE CHARITABLE TRUST As at 31 December 2024

	31 DEC 2024	31 DEC 2023
Fixed Assets		
Tangible Assets		
Fixture and fittings	1,248	1,248
Freehold Property	1,821	1,821
Improvements to property	199,927	199,927
Less Accumulated depreciation on fixture and fittings	(1,225)	(1,223)
Premium bonds Investments	10	10
Total Tangible Assets	201,781	201,783
Total Fixed Assets	201,781	201,783
Current Assets		
Cash at bank and in hand		
Trust Account	6,130	16,036
Total Cash at bank and in hand	6,130	16,036
Other Debtors - Godstone Social Club	67,104	58,104
Trade Debtors - Legacy	2,054	2,054
Total Current Assets	75,288	76,194
Creditors: amounts falling due within one year		
Other Creditors	264	264
Total Creditors: amounts falling due within one year	264	264
Net Current Assets (Liabilities)	75,024	75,930
Total Assets less Current Liabilities	276,804	277,713
Net Assets	276,804	277,713
Capital and Reserves		
Current Year Earnings	(909)	108
Unrestricted funds	277,713	277,605
Total Capital and Reserves	276,804	277,713

1. Ok, Agreed to bank statement

2. 9k Increase

Balance Sheet

Godstone Social Club As at 31 December 2024

	31 DEC 2024	31 DEC 2023
Fixed Assets		
Tangible Assets		
Computer Equipment	459	-
Equipment Legacy QB	51,555	51,555
Less Accumulated Depreciation on Plant and Machinery	(310)	(86)
Less Accumulated epreciation Equipment Legacy QB	(51,555)	(51,555)
Office Equipment	1,483	1,000
Plant and Machinery	352	1,063
Total Tangible Assets	1,985	1,977
Total Fixed Assets	1,985	1,977
Current Assets		
Cash at bank and in hand		
Development Account	4 ²	4
Godstone Club	840 ¹	3,709
Petty Cash - Safe/Float/Till	1,580 ²	1,518
Social Account	1,805	2,498
Total Cash at bank and in hand	4,229	7,730
Card Payments Control Account	- ³	1,444
Inventory/Stock	5,520	6,685
Total Current Assets	9,749	15,859
Creditors: amounts falling due within one year		
NIC Payable	1,536	1,536
VAT	(849)	(3,790)
Total Creditors: amounts falling due within one year	687	(2,253)
Net Current Assets (Liabilities)	9,062	18,112
Total Assets less Current Liabilities	11,047	20,088
Creditors: amounts falling due after more than one year		
Godstone Charity Long term loan	67,105	58,105
Other Loans	21,875	21,875
Total Creditors: amounts falling due after more than one year	88,980	79,980
Net Assets	(77,933)	(59,891)
Capital and Reserves		
Current Year Earnings	(18,041)	(4,599)
Retained Earnings	(59,891)	(55,293)
Total Capital and Reserves	(77,933)	(59,891)

1. Agreed to email from Karl, confirming balance in till and safe at 31 12.

- 2. Ok, Agreed to banks statement.
- 3. Per Karl 5520
- 4. 9k increase to cover additional costs.

Profit and Loss

GODSTONE INSTITUTE CHARITABLE TRUST For the year ended 31 December 2024

	2024	2023
Turnover		
Other Revenue	-	5,838
Total Turnover	-	5,838
Gross Profit	-	5,838
Administrative Costs		
Depreciation Expense	3	3
Repairs & Maintenance	-	5,000
Service Costs	4,372	5,124
Total Administrative Costs	4,374	10,127
Operating Profit	(4,374)	(4,289)
Other Income		
Other trading activities - Service Charges	3,465	4,397
Total Other Income	3,465	4,397
Profit on Ordinary Activities Before Taxation	(909)	108
Profit after Taxation	(909)	108

1. Insurance payout