

THE FARNHAM INSTITUTE

England & Wales · Charity number 305033

Details

Other names FARNHAM INSTITUTE CHARITY

Status Registered

Legal form Other

Registered 1972-05-19

Register [View on the Charity Commission register](#)

Contact

Address 7 Crownwood Gate
Farnham
GU9 7GE

Phone 01252711852

Email megdaniels@talktalk.net

Website farnhaminstitutecharity.org/

Activities

Objects: FOR ANY CHARITABLE PURPOSES FOR THE GENERAL BENEFIT OF THE INHABITANTS OF FARNHAM AND THE NEIGHBOURHOOD THEREOF, FOR WHICH PROVISION IS NOT MADE OUT OF RATES, TAXES OR OTHER PUBLIC FUNDS.

Activities: To assist and support community groups and associations in Farnham and the immediate locality

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** FARNHAM AND NEIGHBOURHOOD
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£31,763	£91,939	-	-
2023-09-30	£49,255	£39,912	-	-
2022-09-30	£62,500	£39,886	-	-
2021-09-30	£31,250	£43,148	-	-
2020-09-30	£46,875	£53,543	-	-

Trustees

Name	Role	Appointed
Andrew John Lodge	Chair	
DR Christopher Tibbott		2016-09-06
Emily Margaret Victoria Joyce		2018-11-13
Jerome Kevin O'Callaghan Mr		2020-09-22
MARGARET ANNE DANIELS		
MR MAX LYONS		
MRS B MILAM		
PETER GREENYER		2014-01-21

THE FARNHAM INSTITUTE

England & Wales - Charity number 305033

Accounts

THE FARNHAM INSTITUTE CHARITY
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2024

Charity Number 305033



The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

THE FARNHAM INSTITUTE CHARITY
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

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THE FARNHAM INSTITUTE CHARITY

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 30 September 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity name The Farnham Institute

Charity registration number 305033

7 Crownwood Gate
Beavers Road
Farnham
Surrey
GU9 7GE

The Trustees

The Trustees who served the Charity during the year and since the year end were as follows:

Andrew Lodge (Chairman)
Emily Joyce (Treasurer)
Margaret Daniels (Secretary)
Peter Greenyer
Max Lyons
Barbara Milam
Christopher Tibbott
Jerome O'Callaghan

Bankers

Lloyds Bank
75 Castle Street
Farnham
Surrey
GU9 7LT

Independent Examiner

Mr S. P. F. Howell FCCA
TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

THE FARNHAM INSTITUTE CHARITY

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

STATUTORY ADMINISTRATIVE DETAILS

The Trustees present their report, the Independent Examiner's report and financial statements for the year ended 30th September 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by a declaration of trust originally dated 1897 and most recently updated on 17th January 1977, under a scheme approved by the Charity Commission.

The Charity is controlled, managed and operated by the Trustees. The Trustees are all unpaid. Trustees are appointed from interested and competent residents of Farnham and surrounding areas. New Trustees are provided with copies of the governing document and accounts as well as Charity Commission guidance for Trustees of charities.

The Trustees examine the major risks the Charity faces when considering its future plans and projects. The Charity has developed systems to monitor and control these risks to mitigate any impact they may have on the Charity.

OBJECTIVES AND ACTIVITIES

The object of the Charity is the management and letting of the Farnham Institute building, South Street, Farnham, and the application of the income derived there from for any charitable purposes for the general benefit of the inhabitants of Farnham.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit and believe that they are advancing community development and culture in Farnham through their grant making policies to organisations active in the locality.

ACHIEVEMENTS AND PERFORMANCE

The Charity distributes grants to causes which benefit the people of Farnham. During the year the Trust made grants to 34 (2023: 26) local organisations amounting to £88,584 (2023: £26,538). Having agreed a new lease with the charity's tenant in 2023, the Trustees were keen to utilise some of the recent profits made on their investments, by showing their commitment to a significant local cause. The Trustees therefore agreed to make a one-off donation of £50,000 during the year to The Phyllis Tuckwell Hospice new building project.

The Charity has also continued to offer assistance to the Farnham Support Fund and has also supported Farnham in Bloom, which achieves the joint aims of supporting a very worthwhile community project and raising the profile of the Charity in Farnham, as a source of support for other well deserving activities in the town.

Details of the organisations benefitting from these grants are given in note 5 to the financial statements.

THE FARNHAM INSTITUTE CHARITY

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

FINANCIAL REVIEW

The Charity's assets comprise a building on South Street, Farnham, Surrey, which is currently leased to the Bush Hotel Limited, who use the charity's building primarily for conferences and events. The lease was agreed in 2023 over a 20-year term, with staged increases and break clauses at each 5-year point.

During the year under review the total value of the Charity's Funds reduced from £581,276 to £577,592 (2023 – increase from £553,374 to £581,276), the reduction in funds being a result of the significant one off donation to The Phyllis Tuckwell Hospice. The reduction in funds was lower than anticipated, due to further gains in investments during the year.

Where in previous years the charity's annual grants have been linked to rental income received, the Trustees have reconsidered this position given the lower level of rental income and are in agreement that distributions from gains in investments shall also be considered, where the needs of local organisations are sufficient to warrant the use of the additional funds. The future requirements for the servicing the building will be kept in mind when making any additional distributions.

The Trustees are conscious of the impact of fluctuations in financial markets on the value of the investments. The stewardship of the Charity's Investments is with CCLA in a COIF Charities Investment Fund. The Trustees are comfortable that CCLA has a proven track record in safeguarding charities investments, but also keep the position under review.

The charity's reserve policy is to maintain sufficient liquid and unrestricted funds to meet the charities anticipated requirements after taking into consideration rent receivable, to ensure that there is no immediate impact on charitable activities should its income stream be interrupted. At 30 September 2024 the Charity's unrestricted liquid assets stood at £29,717 (2023 - £126,457), with a further £55,878 of funds accessible after 200 days. The Trustees have reduced the level of liquid funds available now that the property lease has been agreed, in order to obtain better rates of interest, to mitigate the impact of inflation on the charity's cash funds.

The Trustees consider the overall position of the Charity is satisfactory and foresee that funds will be available to meet future obligations.

INDEPENDENT EXAMINER

Simon Howell FCCA, of TC Group has been re-appointed as Independent Examiner for the ensuing year.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

THE FARNHAM INSTITUTE CHARITY

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

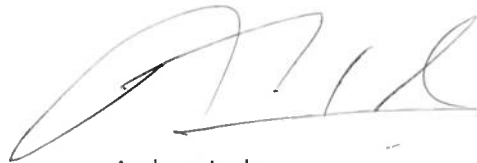
In preparing these financial statements, the Trustees are required to:

- select suitable accounting practices and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on 10/4/2025
2025 by

7 Crownwood Gate
Beavers Road
Farnham
Surrey
GU9 7GE



Andrew Lodge
Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FARNHAM INSTITUTE CHARITY**

YEAR ENDED 30 SEPTEMBER 2024

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2024 which are set out on pages 6 to 13.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Howell FCCA, of TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Dated: 2/5 2025

THE FARNHAM INSTITUTE CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted Total Funds 2024 £	Unrestricted Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:			
Charitable activities	2	31,108	48,958
Investments	3	655	297
TOTAL INCOME		<u>31,763</u>	<u>49,255</u>
EXPENDITURE ON:			
Charitable activities	4	(91,939)	(39,912)
TOTAL EXPENDITURE		<u>(91,939)</u>	<u>(39,912)</u>
Net gains/(losses) on investments		56,492	18,559
NET INCOME/(EXPENDITURE)		<u>(3,684)</u>	<u>27,902</u>
Transfer between funds		-	-
NET MOVEMENT IN FUNDS		<u>(3,684)</u>	<u>27,902</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		581,276	553,374
TOTAL FUNDS CARRIED FORWARD		<u>577,592</u>	<u>581,276</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

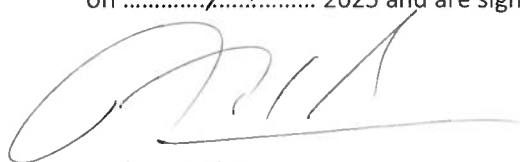
THE FARNHAM INSTITUTE CHARITY

BALANCE SHEET

30 SEPTEMBER 2024

	Note	2024	2023
		£	£
FIXED ASSETS			
Investments	9	501,311	448,819
CURRENT ASSETS			
Debtors	10		-
Cash at bank and in hand		<u>95,839</u>	<u>165,677</u>
		<u>95,839</u>	<u>165,677</u>
CREDITORS: Amounts falling due within one year	11	<u>(19,558)</u>	<u>(29,220)</u>
NET CURRENT ASSETS		<u>76,281</u>	136,457
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>577,592</u>	<u>581,276</u>
NET ASSETS		<u>577,592</u>	<u>581,276</u>
FUNDS			
Unrestricted income funds	12	<u>577,592</u>	<u>581,276</u>
TOTAL FUNDS		<u>577,592</u>	<u>581,276</u>

These financial statements were approved by the members of the committee and authorised for issue on 10/14 2025 and are signed on their behalf by:



Andrew Lodge
Chairman

The notes on pages 8 to 13 form part of these financial statements.

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Farnham Institute Charity meets the definition of a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Funds structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can be used at the discretion of the Trustees. See note 11 of the financial statements for further details.

Income

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of irrecoverable VAT.

Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire or use put options, derivatives or other complex financial instruments.

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES (continued)

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments (if any) are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised (if any) and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2. INCOME FROM CHARITABLE ACTIVITIES

	Total Funds 2024	Total Funds 2023
	£	£
Rents received	<u>31,108</u>	<u>48,958</u>

3. INCOME FROM INVESTMENTS

	Total Funds 2024	Total Funds 2023
	£	£
Bank interest received	<u>655</u>	<u>297</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants payable (see note 5 below)	88,584	26,538
Support costs (see note 5 below)	1,855	1,597
Governance costs (see note 6)	1,500	1,365
Property costs	-	10,412
	<u>91,939</u>	<u>39,912</u>

5. ANALYSIS OF GRANTS

	Grants to institutions	Support cost	Total
		£	£
Educational	11,059	309	11,368
Young people's services	7,640	309	7,949
Services to the older community	51,249	310	51,559
The Arts	1,970	309	2,279
Community events and projects	8,612	309	8,921
Sports and wellbeing	8,054	309	8,363
Total	<u>88,584</u>	<u>1,855</u>	<u>90,439</u>

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

5. ANALYSIS OF GRANTS (continued)

Analysis of educational grants

	Total £
Potters Gate School	1,800
Folly Hill Infant Academy	1,560
Weydon MAT	1,500
St Peters Primary School PTFA	3,000
Helen Arkell Dyslexia Charity	900
The Abbey School	2,000
Greenways Pre School	299
Total	11,059

Analysis of Young Peoples Services grants

	Total £
Home Start Waverley	1,040
1st Bourne Guides	1,500
Change of Scene	600
Disability Challengers	1,000
The Eikon Charity	500
40 Degreez	3,000
Total	7,640

Analysis of Services to the Older Community grants

	Total £
Wrecclesham over 60s	800
Farnham Assist	449
Phyllis Tuckwell Memorial Hospice	50,000
Total	51,249

Analysis of The Arts grants

	Total £
Creative Response Arts Ltd	520
Voices Together	650
New Ashgate Gallery	500
Lions Club of Farnham	300
Total	1,970

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

5. ANALYSIS OF GRANTS (continued)

Analysis of Community events and projects grants

	Total £
Hive Helpers	452
Hale Carnival Committee	2,000
Farnham Carnival	2,400
Weyside Rotary	900
Farnham Herald Archives - prior year pledge no longer required	(1,000)
Farnham Support Fund	2,500
Farnham in Bloom	750
Hale Community Centre	610
Total	8,612

Analysis of Sports and wellbeing grants

	Total £
Headway Surrey Head Injuries Association	500
The Woodlarks Centre	2,400
Surrey Drugs & Alcohol Card	1,304
Farnham Charity Bike Ride	1,000
The Hygiene Bank	600
Farnham Pilgrims Marathon	1,500
Parish of the Bourne PCC	750
Total	8,054

6. GOVERNANCE COSTS

	2024 £	2023 £
Trustees expenses	850	800
Independent Examiner's Fee	650	565
	1,500	1,365

7. TRUSTEE REMUNERATION

No remuneration directly or indirectly out of the funds of the Charity was paid or was payable to any Trustees or to any person or persons known to be connected with any of them.

Expenses totalling £850 (2023 - £800) were reimbursed to eight Trustees (2023 – eight).

8. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2023 – nil).

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

9. FIXED ASSET INVESTMENTS

COIF Charities Investment Fund Accumulation Shares

	2024 £
Market Value at 1 October	444,819
Gains/(losses) on investment	<u>56,492</u>
Market Value at 30 September	<u>501,311</u>
Historical cost at 30 September	<u>19,739</u>

10. DEBTORS

	2024 £	2023 £
Other debtors	-	-

11. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Other creditors	10,245	10,608
Accruals	<u>9,313</u>	<u>18,612</u>
	<u>19,558</u>	<u>29,220</u>

12. ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS

	Balance at 1 Oct 2023 £	Incoming resources £	Expenditure £	Transfers £	Gains and losses £	Balance at 30 Sept 2024 £
General Funds	<u>581,276</u>	<u>31,763</u>	<u>(91,939)</u>	<u>-</u>	<u>56,492</u>	<u>577,592</u>

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS – Previous year

	Balance at 1 Oct 2022 £	Incoming resources £	Expenditure £	Transfers £	Gains and losses £	Balance at 30 Sept 2023 £
General Funds	<u>553,374</u>	<u>49,255</u>	<u>(39,912)</u>	<u>-</u>	<u>18,559</u>	<u>581,276</u>

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	2024 Total reserves
	£	£
Investments	501,311	501,311
Cash at bank	95,839	95,839
Current assets	-	-
Current liabilities	(19,558)	(19,558)
	<hr/> 577,592	<hr/> 577,592

ANALYSIS OF NET ASSETS BETWEEN FUNDS – Previous year

	Unrestricted Funds	2023 Total reserves
	£	£
Investments	444,819	444,819
Cash at bank	165,677	165,677
Current assets	-	-
Current liabilities	(29,220)	(29,220)
	<hr/> 581,276	<hr/> 581,276

THE FARNHAM INSTITUTE

England & Wales - Charity number 305033

Accounts

THE FARNHAM INSTITUTE CHARITY
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2023

Charity Number 305033

tc accounts · tax · legal · financial planning

The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

THE FARNHAM INSTITUTE CHARITY

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 30 September 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity name The Farnham Institute

Charity registration number 305033

7 Crownwood Gate
Beavers Road
Farnham
Surrey
GU9 7GE

The Trustees

The Trustees who served the Charity during the year and since the year end were as follows:

Andrew Lodge (Chairman)
Emily Joyce (Treasurer)
Margaret Daniels (Secretary)
Peter Greenyer
Max Lyons
Barbara Milam
Christopher Tibbott
Jerome O'Callaghan

Bankers

Lloyds Bank
75 Castle Street
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GU9 7LT

Independent Examiner

Mr S. P. F. Howell FCCA
TC Group
The Granary
Hones Yard
Waverley Lane
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Surrey
GU9 8BB

THE FARNHAM INSTITUTE CHARITY

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

ACHIEVEMENTS AND PERFORMANCE *(continued)*

The new lease has been agreed at a lower annual rent than the previous lease, which is a reflection of the unusual character of the building, the refurbishments required and current market conditions. Where in previous years the grants have been linked to rental income received, the Trustees have reconsidered the position given the reduction in rental income and are in agreement that distributions from reserves shall also be considered, whilst still keeping in mind potential requirements for the future servicing the building.

FINANCIAL REVIEW

During the year under review the total value of the Charity's Funds increased from £553,374 to £581,276 (2022 - £545,290 to £553,374), the increase in 2023 arising largely from gains in investments and reduction in grants.

There has been significant fluctuation in the financial markets over the past few years. The Trustees are conscious of the impact this can have on the value of the investments. The stewardship of the Charity's Investments is with CCLA in a COIF Charities Investment Fund. The Trustees are comfortable that CCLA has a proven track record in safeguarding charities investments, but also keep the position under review.

The charity's reserve policy is to maintain sufficient liquid and unrestricted funds to meet the charities anticipated liabilities, plus a minimum of one year's rental income in order to ensure that there is no immediate impact on charitable activities should its income stream be interrupted. At 30 September 2023, the Charity's available unrestricted funds (which the Trustees consider to be a good approximation of liquid reserves) stood at £126,457 (2022 - £127,114). This amount is in excess of one year's rental income as liquid funds had been maintained at a higher level should additional costs arise in relation to the charity's property, which has recently been renegotiated.

The Trustees consider the overall position of the Charity is satisfactory and foresee that funds will be available to meet future obligations.

INDEPENDENT EXAMINER

Simon Howell FCCA, of TC Group has been re-appointed as Independent Examiner for the ensuing year.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FARNHAM INSTITUTE CHARITY
YEAR ENDED 30 SEPTEMBER 2023**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2023 which are set out on pages 6 to 13.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Howell FCCA, of TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Dated: 5/6 2024

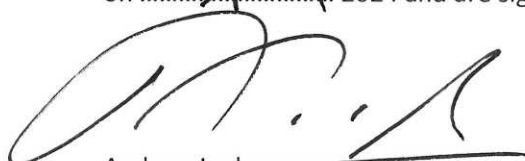
THE FARNHAM INSTITUTE CHARITY

BALANCE SHEET

30 SEPTEMBER 2023

	Note	2023		2022
		£	£	£
FIXED ASSETS				
Investments	9		444,819	426,260
CURRENT ASSETS				
Debtors	10	-		5,209
Cash at bank and in hand		165,677		158,026
		<u>165,677</u>		<u>163,235</u>
CREDITORS: Amounts falling due within one year	11	<u>(29,220)</u>		<u>(36,121)</u>
NET CURRENT ASSETS			136,457	127,114
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>581,276</u>	<u>553,374</u>
NET ASSETS			<u>581,276</u>	<u>553,374</u>
FUNDS				
Unrestricted income funds	12		581,276	553,374
TOTAL FUNDS			<u>581,276</u>	<u>553,374</u>

These financial statements were approved by the members of the committee and authorised for issue on 23/04/2024 2024 and are signed on their behalf by:



Andrew Lodge
Chairman

The notes on pages 8 to 13 form part of these financial statements.

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES (continued)

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments (if any) are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised (if any) and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2. INCOME FROM CHARITABLE ACTIVITIES

	Total Funds 2023	Total Funds 2022
	£	£
Rents received	<u>48,958</u>	<u>62,500</u>

3. INCOME FROM INVESTMENTS

	Total Funds 2023	Total Funds 2022
	£	£
Bank interest received	<u>297</u>	<u>-</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	2023	2022
	£	£
Grants payable (see note 5 below)	26,538	37,214
Support costs (see note 5 below)	1,597	1,662
Governance costs (see note 6)	1,365	1,010
Property costs	<u>10,412</u>	<u>-</u>
	<u>39,912</u>	<u>39,886</u>

5. ANALYSIS OF GRANTS

	Grants to institutions	Support cost	Total
		£	£
Educational	6,300	266	6,566
Young people's services	4,237	266	4,503
Services to the older community	(650)	266	(384)
The Arts	3,201	266	3,467
Community events and projects	9,450	266	9,716
Sports and wellbeing	<u>4,000</u>	<u>267</u>	<u>4,267</u>
Total	<u>26,538</u>	<u>1,597</u>	<u>28,135</u>

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

5. ANALYSIS OF GRANTS (continued)

Analysis of Community events and projects grants

	Total £
Badshot Lea Community Association	1,000
Hale Carnival Committee	2,000
Farnham Carnival	2,200
Parish of Badshot lea & Hale PCC	1,000
Farnham Herald Archives	1,000
Farnham in Bloom	750
Rotary Club Weyside Pilgrims Marathon	1,500
Total	9,450

Analysis of Sports and wellbeing grants

	Total £
Headway Surrey Head Injuries Association	1,000
Woodlarks Campsite Trust	3,000
Total	4,000

6. GOVERNANCE COSTS

	2023 £	2022 £
Trustees expenses	800	650
Independent Examiner's Fee	565	360
	1,365	1,010

7. TRUSTEE REMUNERATION

No remuneration directly or indirectly out of the funds of the Charity was paid or was payable to any Trustees or to any person or persons known to be connected with any of them.

Expenses totalling £800 (2022 - £650) were reimbursed to eight Trustees (2022 – eight).

8. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2022 – nil).

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	2023 Total reserves
	£	£
Investments	444,819	444,819
Cash at bank	165,677	165,677
Current assets	-	-
Current liabilities	(29,220)	(29,220)
	<hr/> 581,276	<hr/> 581,276

ANALYSIS OF NET ASSETS BETWEEN FUNDS – Previous year

	Unrestricted Funds	2022 Total reserves
	£	£
Investments	426,260	426,260
Cash at bank	158,026	158,026
Current assets	5,209	5,209
Current liabilities	(36,121)	(36,121)
	<hr/> 553,374	<hr/> 553,374

THE FARNHAM INSTITUTE

England & Wales - Charity number 305033

Accounts

THE FARNHAM INSTITUTE CHARITY
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2022

Charity Number 305033

tc accounts · tax · legal · financial planning

The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

THE FARNHAM INSTITUTE CHARITY

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

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Balance sheet	7
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THE FARNHAM INSTITUTE CHARITY

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 30 September 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity name The Farnham Institute

Charity registration number 305033

7 Crownwood Gate
Beavers Road
Farnham
Surrey
GU9 7GE

The Trustees

The Trustees who served the Charity during the year and since the year end were as follows:

Andrew Lodge (Chairman)
Emily Joyce (Treasurer)
Margaret Daniels (Secretary)
Peter Greenyer
Max Lyons
Barbara Milam
Christopher Tibbott
Jerome O'Callaghan

Bankers

Lloyds Bank
75 Castle Street
Farnham
Surrey
GU9 7LT

Independent Examiner

Mr S. P. F. Howell FCCA
TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

THE FARNHAM INSTITUTE CHARITY

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

STATUTORY ADMINISTRATIVE DETAILS

The Trustees present their report, the Independent Examiner's report and financial statements for the year ended 30th September 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by a declaration of trust originally dated 1897 and most recently updated on 17th January 1977, under a scheme approved by the Charity Commission.

The Charity is controlled, managed and operated by the Trustees. The Trustees are all unpaid. Trustees are appointed from interested and competent residents of Farnham and surrounding areas. New Trustees are provided with copies of the governing document and accounts as well as Charity Commission guidance for Trustees of charities.

The Trustees examine the major risks the Charity faces when considering its future plans and projects. The Charity has developed systems to monitor and control these risks to mitigate any impact they may have on the Charity.

OBJECTIVES AND ACTIVITIES

The object of the Charity is the management and letting of the Farnham Institute building, South Street, Farnham, and the application of the income derived there from for any charitable purposes for the general benefit of the inhabitants of Farnham.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit and believe that they are advancing community development and culture in Farnham through their grant making policies to organisations active in the locality.

ACHIEVEMENTS AND PERFORMANCE

From 23 January 2003, the Charity has let the Farnham Institute building to Heritage Hotels Limited on a 20 year lease, the lease being assigned to the Bush Hotel Limited, who used the charity's building primarily for conferences and events.

The Charity is in the latter stages of finalising a new lease term with the Bush Hotel Limited. The new lease will be at a significantly reduced annual rent, this being a reflection of the unusual character of the building and current market conditions. The new lease will impact on the income available for distribution by the Charity.

The Charity distributes income from the assigned lease to causes which benefit the people of Farnham. During the year the Trust made grants to 28 (2021: 23) local organisations amounting to £37,214 (2021: £38,017). Details of the organisations benefitting from these grants are given in note 5 to the financial statements.

The Trustees were pleased to continue their support of a number of organisations requiring additional assistance as a result of the pandemic and economic downturn and have in particular provided community support through the Farnham Coronavirus Support Fund. The Charity has also continued to support Farnham in Bloom, which achieves the joint aims of supporting a very worthwhile community project and raising the profile of the Charity in Farnham, as a source of support for other well deserving activities in the town.

THE FARNHAM INSTITUTE CHARITY

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

FINANCIAL REVIEW

During the year under review the total value of the Charity's Funds increased from £545,290 to £553,374 (2021: £495,684 to £545,290), the increase in 2022 arising from a reduction in grants in the year.

There has been significant fluctuation in the financial markets during the year and since the year end, as a result of worldwide circumstances. The Trustees are conscious of the impact this can have on the value of the investments. The stewardship of the Charity's Investments is with CCLA in a COIF Charities Investment Fund. The Trustees are comfortable that CCLA has a proven track record in safeguarding charities investments, but also keep the position under review.

The charity's reserve policy is to maintain sufficient liquid and unrestricted funds to meet the charities anticipated liabilities, plus a minimum of one year's rental income in order to ensure that there is no immediate impact on charitable activities should its income stream be interrupted. At 30 September 2022, the Charity's available unrestricted funds (which the Trustees consider to be a good approximation of liquid reserves) stood at £127,114 (2021 - £104,500). This amount is in excess of one year's rental income as liquid funds have been maintained at a higher level should additional costs arise in relation to the charity's property, whilst a new lease is under negotiation.

The Trustees consider the overall position of the Charity is satisfactory and foresee that funds will be available to meet future obligations.

INDEPENDENT EXAMINER

Simon Howell FCCA, of TC Group has been re-appointed as Independent Examiner for the ensuing year.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting practices and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

THE FARNHAM INSTITUTE CHARITY

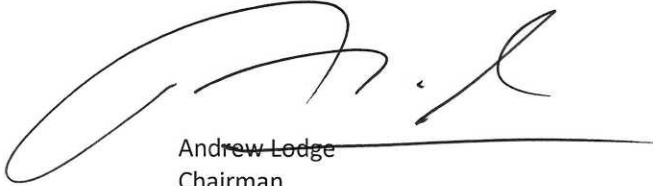
TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on23/04.....
2023 by

7 Crownwood Gate
Beavers Road
Farnham
Surrey
GU9 7GE



Andrew Lodge
Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FARNHAM INSTITUTE CHARITY**

YEAR ENDED 30 SEPTEMBER 2022

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2022 which are set out on pages 6 to 13.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Howell FCCA, of TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Dated: 28/04..... 2023

THE FARNHAM INSTITUTE CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 SEPTEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities	2	62,500	-	62,500	31,250
TOTAL INCOME		<u>62,500</u>	<u>-</u>	<u>62,500</u>	<u>31,250</u>
EXPENDITURE ON:					
Charitable activities	3	(39,886)	-	(39,886)	(43,148)
TOTAL EXPENDITURE		<u>(39,886)</u>	<u>-</u>	<u>(39,886)</u>	<u>(43,148)</u>
Net gains/(losses) on investments		(14,530)	-	(14,530)	61,504
NET INCOME/(EXPENDITURE)		<u>8,084</u>	<u>-</u>	<u>8,084</u>	<u>49,606</u>
Transfer between funds		-	-	-	-
NET MOVEMENT IN FUNDS		<u>8,084</u>	<u>-</u>	<u>8,084</u>	<u>49,606</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		545,290	-	545,290	495,684
TOTAL FUNDS CARRIED FORWARD		<u><u>553,374</u></u>	<u><u>-</u></u>	<u><u>553,374</u></u>	<u><u>545,290</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

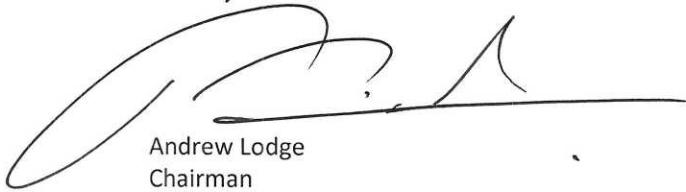
THE FARNHAM INSTITUTE CHARITY

BALANCE SHEET

30 SEPTEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Investments	8	426,260	440,790
CURRENT ASSETS			
Debtors	9	5,209	-
Cash at bank and in hand		158,026	130,010
		<u>163,235</u>	<u>130,010</u>
CREDITORS: Amounts falling due within one year	10	<u>(36,121)</u>	<u>(25,510)</u>
NET CURRENT ASSETS		127,114	104,500
TOTAL ASSETS LESS CURRENT LIABILITIES		553,374	545,290
NET ASSETS		553,374	545,290
FUNDS			
Restricted funds		-	-
Unrestricted income funds	11	553,374	545,290
TOTAL FUNDS		553,374	545,290

These financial statements were approved by the members of the committee and authorised for issue on 27/09/2022 2023 and are signed on their behalf by:



Andrew Lodge
Chairman

The notes on pages 8 to 13 form part of these financial statements.

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES

Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Farnham Institute Charity meets the definition of a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Funds structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can be used at the discretion of the Trustees. See note 11 of the financial statements for further details.

Income

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of irrecoverable VAT.

Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire or use put options, derivatives or other complex financial instruments.

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES (continued)

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments (if any) are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised (if any) and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Rents received	<u>62,500</u>	<u>62,500</u>	<u>31,250</u>

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	2022	2021
	£	£
Grants payable (see note 4 below)	37,214	38,017
Support costs (see note 4 below)	1,662	4,121
Governance costs (see note 5)	1,010	1,010
	<u>39,886</u>	<u>43,148</u>

4. ANALYSIS OF GRANTS

Analysis	Grants to institutions	Support cost	Total
	£	£	£
Educational	1,800	277	2,077
Young peoples services	9,342	277	9,619
Services to the older community	4,770	277	5,047
The Arts	1,150	277	1,427
Community events and projects	14,244	277	14,521
Sports	5,908	277	6,185
Total	<u>37,214</u>	<u>1,662</u>	<u>38,876</u>

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2022

4. ANALYSIS OF GRANTS (continued)

Analysis of educational grants

	Total £
Potters Gate School	1,200
The Elkon Charity	600
Total	<u>1,800</u>

Analysis of Young Peoples Services grants

	Total £
1st Bourne Guides	1,500
Challengers	2,000
Farnham Lions Club	200
Farnham Sea Cadets	3,000
Girl Guiding Surrey West	1,000
Head 2 Head Theatre	1,000
Home Start in Waverley	342
The Bourne PCC	300
Total	<u>9,342</u>

Analysis of Services to the Older Community grants

	Total £
Brightwells Gostrey	3,500
Farnham Assists	550
Wrecclesham over 60s Club	720
Total	<u>4,770</u>

Analysis of The Arts grants

	Total £
Creative Response Arts Ltd	500
Voices Together Community Choir	650
Total	<u>1,150</u>

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2022

5. ANALYSIS OF GRANTS (continued)

Analysis of Community events and projects grants

	Total
	£
Badshot Lea Community Association	1,194
Farnham Community Farm	1,400
Farnham Carnival	2,000
Farnham Festival of Transport	2,400
Farnham Support Group	2,500
Farnham in Bloom 2022	750
Kind to Mind	500
Parish of the Bourne PCC	2,500
Surrey Drug and Alcohol Care	1,000
Total	<u>14,244</u>

Analysis of Sports grants

	Total
	£
Farnham Pilgrim Marathon	1,500
Farnham Powerchair Football Club	2,000
Farnham Rugby Club – Aramis Rugby	364
Rowledge Tennis Club	2,044
Total	<u>5,908</u>

5. GOVERNANCE COSTS

	2022	2021
	£	£
Trustees expenses	650	650
Independent Examiner's Fee	360	360
	<u>1,010</u>	<u>1,010</u>

6. TRUSTEE REMUNERATION

No remuneration directly or indirectly out of the funds of the Charity was paid or was payable to any Trustees or to any person or persons known to be connected with any of them.

Expenses totalling £650 (2021 - £650) were reimbursed to eight Trustees (2021 – eight).

7. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2021 – nil).

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2022

8. FIXED ASSET INVESTMENTS

COIF Charities Investment Fund Accumulation Shares

	2022
	£
Market Value at 1 October	440,790
Gains/(losses) on investment	<u>(14,530)</u>
Market Value at 30 September	<u>426,260</u>
Historical cost at 30 September	<u>19,739</u>

9. DEBTORS

	2022	2021
	£	£
Other debtors	<u>5,208</u>	<u>-</u>

10. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Other creditors	15,625	15,625
Accruals	<u>20,496</u>	<u>9,885</u>
	<u>36,121</u>	<u>25,510</u>

11. ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS

	Balance at 1 Oct 2021	Incoming resources	Expenditure	Transfers	Gains and losses	Balance at 30 Sept 2022
	£	£				£
General Funds	<u>545,290</u>	<u>62,500</u>	<u>(39,886)</u>	<u>-</u>	<u>(14,530)</u>	<u>553,374</u>

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS – Previous year

	Balance at 1 Oct 2020	Incoming resources	Expenditure	Transfers	Gains and losses	Balance at 30 Sept 2021
	£	£				£
General Funds	<u>495,684</u>	<u>31,250</u>	<u>(43,148)</u>	<u>-</u>	<u>61,504</u>	<u>545,290</u>

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2022

10. ANALYSIS OF CHARITABLE FUNDS (continued)

ANALYSIS OF MOVEMENT IN RESTRICTED FUNDS

There are no restricted funds during the year or the previous year

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds	Unrestricted Funds	2022 Total reserves
	£	£	£
Investments	-	426,260	426,260
Cash at bank	-	158,026	158,026
Current assets	-	5,209	5,209
Current liabilities	-	(36,121)	(36,121)
	-	553,374	553,374

ANALYSIS OF NET ASSETS BETWEEN FUNDS – Previous year

	Restricted funds	Unrestricted Funds	2021 Total reserves
	£	£	£
Investments	-	440,790	440,790
Cash at bank	-	130,010	130,010
Current assets	-	-	-
Current liabilities	-	(25,510)	(25,510)
	-	545,290	545,290


THE FARNHAM INSTITUTE

England & Wales - Charity number 305033

Accounts

THE FARNHAM INSTITUTE CHARITY
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2021

Charity Number 305033

 accounts tax · legal financial planning

The Granary
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Surrey
GU9 8BB

THE FARNHAM INSTITUTE CHARITY

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

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THE FARNHAM INSTITUTE CHARITY

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2021

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity name The Farnham Institute

Charity registration number 305033

7 Crownwood Gate
Beavers Road
Farnham
Surrey
GU9 7GE

The Trustees

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Margaret Daniels (Secretary)
Peter Greenyer
Max Lyons
Barbara Milam
Christopher Tibbott
Jerome O'Callaghan

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Lloyds Bank
75 Castle Street
Farnham
Surrey
GU9 7LT

Independent Examiner

Mr S. P. F. Howell FCCA
TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

THE FARNHAM INSTITUTE CHARITY

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2021

STATUTORY ADMINISTRATIVE DETAILS

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ACHIEVEMENTS AND PERFORMANCE

From 23 January 2003, the Charity has let the Farnham Institute building to Heritage Hotels Limited on a 20 year lease, the lease being assigned to the Bush Hotel Limited.

The Charity distributes the income for the assigned lease to causes which benefit the people of Farnham. During the year the Trust made grants to 23 (2020: 38) local organisations amounting to £38,017 (2020: £50,446). Details of the organisations benefitting from these grants are given in note 5 to the financial statements.

The Charity and its beneficiaries have had another difficult year, with an additional reduced rent period being granted to the Bush hotel limited, which leases the charity's building primarily for conferences, as these continued to be hit by Covid-19 restrictions. The reduction in rental income had a significant impact on funds available for distribution. However, grants paid during the year also fell, as a large number of events that the Charity regularly supports were cancelled for a second year.

The Trustees were pleased to continue their support of a number of organisations needing additional assistance as a result of Covid-19 and to the Farnham Coronavirus Support Fund. They also continued to support Farnham in Bloom, which achieves the joint aims of supporting a very worthwhile community project and raising the profile of the Charity in Farnham, as a source of support for other well deserving activities in the town.

THE FARNHAM INSTITUTE CHARITY

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2021

FINANCIAL REVIEW

During the year under review the total value of the Charity's Funds increased from £495,684 to £545,290 (2020: £477,784 to £495,684). A significant proportion of the increase in funds during the year relates to the increase in value of fixed asset investments held by the charity. This is detailed in note 8 to the financial statements.

There has been a significant fluctuation in the financial markets since the year-end as a result of worldwide circumstances and the Trustees are conscious of the impact this can have on the value of the investments. The stewardship of the Charity's investments is with CCL in a COIF Charities Investment Fund. The Trustees are comfortable that CCLA has a proven track record in safeguarding charities investments, but also keep the position under review.

The charity's reserves policy is to maintain sufficient liquid and unrestricted funds to meet the charities anticipated liabilities, plus a minimum of one year's rental income in order to ensure that there is no immediate impact on charitable activities should it's income stream be interrupted. At 30 September 2021, the Charity's available unrestricted funds (which the Trustees consider to be a good approximation of liquid reserves) stood at £104,500 (2020: £116,398). This amount is in excess of one year's rental income. However, liquid funds have been maintained at this higher level should additional costs arise in relation to the charity's property as it approaches the end of its current lease.

The Trustees consider the overall position of the Charity is satisfactory and foresee that funds will be available to meet obligations in the future.

INDEPENDENT EXAMINER

Simon Howell FCCA, of TC Group has been re-appointed as Independent Examiner for the ensuing year.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting practices and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

THE FARNHAM INSTITUTE CHARITY


TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2021

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on ...*28 April*...
2022 by

7 Crownwood Gate
Beavers Road
Farnham
Surrey
GU9 7GE


Andrew Lodge
Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FARNHAM INSTITUTE CHARITY**

YEAR ENDED 30 SEPTEMBER 2021

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2021 which are set out on pages 6 to 13.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Howell FCCA, of TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Dated: 04/05 2022

THE FARNHAM INSTITUTE CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 SEPTEMBER 2021

	Note	Unrestricted funds £	Restricted funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities	2	31,250	-	31,250	46,875
TOTAL INCOME		<u>31,250</u>	<u>-</u>	<u>31,250</u>	<u>46,875</u>
EXPENDITURE ON:					
Charitable activities	3	(43,148)	-	(43,148)	(53,543)
TOTAL EXPENDITURE		<u>(43,148)</u>	<u>-</u>	<u>(43,148)</u>	<u>(53,543)</u>
Net gains/(losses) on investments		61,504	-	61,504	24,568
NET INCOME/(EXPENDITURE)					<u>17,900</u>
Transfer between funds		-	-	-	-
NET MOVEMENT IN FUNDS		<u>49,606</u>	<u>-</u>	<u>49,606</u>	<u>17,900</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		495,684	-	495,684	477,784
TOTAL FUNDS CARRIED FORWARD		<u>545,290</u>	<u>-</u>	<u>545,290</u>	<u>495,684</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

THE FARNHAM INSTITUTE CHARITY

BALANCE SHEET

30 SEPTEMBER 2021

	Note	2021		2020
		£	£	£
FIXED ASSETS				
Investments	8		440,790	379,286
CURRENT ASSETS				
Debtors	9	-		15,625
Cash at bank and in hand		130,010		119,782
		130,010		135,407
CREDITORS: Amounts falling due within one year	10	(25,510)		(19,009)
NET CURRENT ASSETS			104,500	116,398
TOTAL ASSETS LESS CURRENT LIABILITIES			545,290	495,684
NET ASSETS			545,290	495,684
FUNDS				
Restricted funds			-	-
Unrestricted income funds	11		545,290	495,684
TOTAL FUNDS			545,290	495,684

These financial statements were approved by the members of the committee and authorised for issue on28.11.2022 and are signed on their behalf by:



Andrew Lodge
Chairman

The notes on pages 8 to 13 form part of these financial statements.

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES

Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Farnham Institute Charity meets the definition of a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Funds structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can be used at the discretion of the Trustees. See note 11 of the financial statements for further details.

Income

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of irrecoverable VAT.

Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire or use put options, derivatives or other complex financial instruments.

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES (continued)

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments (if any) are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised (if any) and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Rents received	<u>31,250</u>	<u>31,250</u>	<u>46,875</u>

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	2021	2020
	£	£
Grants payable (see note 4 below)	38,017	50,446
Support costs (see note 4 below)	4,121	2,087
Governance costs (see note 5)	1,010	1,010
	<u>43,148</u>	<u>53,543</u>

4. ANALYSIS OF GRANTS

Analysis	Grants to institutions	Support cost	Total
	£	£	£
Educational	5,763	687	6,450
Young peoples services	4,669	687	5,356
Services to the older community	3,500	687	4,187
The Arts	3,200	686	3,886
Community events and projects	15,630	687	16,317
Sports	5,255	687	5,942
Total	<u>38,017</u>	<u>4,121</u>	<u>42,138</u>

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

4. ANALYSIS OF GRANTS (continued)

Analysis of educational grants

	Total £
Enterprise 19	518
The Hale Association	2,885
Potters Gate School	1,390
Helen Arkell Dyslexia Centre	1,000
Total	5,763

Analysis of Young Peoples Services grants

	Total £
Disability Challengers	3,000
Hale Family Centre	150
Head 2 Head Theatre	1,000
The Bourne PCC	131
The Parish of Badshot Lea and Hale	389
Total	4,669

Analysis of Services to the Older Community grants

	Total £
Phyllis Tuckwell Memorial Hopsice	3,500
Total	3,500

Analysis of The Arts grants

	Total £
Farnham Youth Choir	1,700
New Ashgate Gallery	1,500
Total	3,200

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

5. ANALYSIS OF GRANTS (continued)

Analysis of Community events and projects grants

	Total £
Badshot Lea Bloomers	2,000
Farnham Town Council	750
Hale Carnival	2,080
Hale Community Centre Talk & Support	300
Surrey Drug & Alcohol Care	1,000
Parish of the Bourne PCC	4,500
Spire Kitchen	5,000
Total	<u>15,630</u>

Analysis of Sports grants

	Total £
Badshot Lea Tennis Club	500
Farnham Cycling Campaign	700
Farnham Pilgrim Marathon	1,656
Farnham Town Football Club	2,399
Total	<u>5,255</u>

5. GOVERNANCE COSTS

	2021 £	2020 £
Trustees expenses	650	650
Independent Examiner's Fee	360	360
	<u>1,010</u>	<u>1,010</u>

6. TRUSTEE REMUNERATION

No remuneration directly or indirectly out of the funds of the Charity was paid or was payable to any Trustees or to any person or persons known to be connected with any of them.

Expenses totalling £650 (2020 - £650) were reimbursed to eight Trustees (2020 – eight).

7. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2020 – nil).

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

8. FIXED ASSET INVESTMENTS

COIF Charities Investment Fund Accumulation Shares

	2021
	£
Market Value at 1 October	379,286
Gains/(losses) on investment	<u>61,504</u>
Market Value at 30 September	<u>440,790</u>
Historical cost at 30 September	<u>19,739</u>

9. DEBTORS

	2021	2020
	£	£
Other debtors	<u>-</u>	<u>15,625</u>

10. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Other creditors	15,625	15,625
Accruals	<u>9,885</u>	<u>3,384</u>
	<u>25,510</u>	<u>19,009</u>

11. ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS

	Balance at 1 Oct 2020	Incoming resources	Expenditure	Transfers	Gains and losses	Balance at 30 Sept 2021
	£	£	£	£	£	£
General Funds	<u>495,684</u>	<u>31,250</u>	<u>(43,148)</u>	<u>-</u>	<u>61,504</u>	<u>545,290</u>

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS – Previous year

	Balance at 1 Oct 2019	Incoming resources	Expenditure	Transfers	Gains and losses	Balance at 30 Sept 2020
	£	£	£	£	£	£
General Funds	<u>473,274</u>	<u>46,875</u>	<u>(49,033)</u>	<u>-</u>	<u>24,568</u>	<u>495,684</u>

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

10. ANALYSIS OF CHARITABLE FUNDS (continued)

ANALYSIS OF MOVEMENT IN RESTRICTED FUNDS

There are no restricted funds during the year.

ANALYSIS OF MOVEMENT IN RESTRICTED FUNDS – Previous year

	Balance at 1 Oct 2019 £	Incoming resources £	Expenditure	Transfers	Gains and losses	Balance at 30 Sept 2020 £
Mackay bequest	4,510	-	(4,510)	-	-	-

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds £	Unrestricted Funds £	2021 Total reserves £
Investments	-	440,790	440,790
Cash at bank	-	130,010	130,010
Current assets	-	-	-
Current liabilities	-	(25,510)	(25,510)
	-	545,290	545,290

ANALYSIS OF NET ASSETS BETWEEN FUNDS – Previous year

	Restricted funds £	Unrestricted Funds £	2020 Total reserves £
Investments	-	379,286	379,286
Cash at bank	-	119,782	119,782
Current assets	-	15,625	15,625
Current liabilities	-	(19,009)	(19,009)
	-	495,684	495,684

THE FARNHAM INSTITUTE

England & Wales - Charity number 305033

Accounts

THE FARNHAM INSTITUTE CHARITY
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2020

Charity Number 305033

tc accounts · tax · legal · financial planning

The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

THE FARNHAM INSTITUTE CHARITY

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

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THE FARNHAM INSTITUTE CHARITY

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2020

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 30 September 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity name The Farnham Institute

Charity registration number 305033

7 Crownwood Gate
Beavers Road
Farnham
Surrey
GU9 7GE

The Trustees

The Trustees who served the Charity during the year and since the year end were as follows:

Andrew Lodge (Chairman)
Emily Joyce (Treasurer)
Margaret Daniels (Secretary)
Peter Greenyer
Max Lyons
David Leggett (resigned 22 September 2020)
Barbara Milam
Christopher Tibbott
Jerome O'Callaghan (appointed 22 September 2020)

Bankers

Lloyds Bank
75 Castle Street
Farnham
Surrey
GU9 7LT

Independent Examiner

Mr S. P. F. Howell FCCA
TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

THE FARNHAM INSTITUTE CHARITY

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2020

STATUTORY ADMINISTRATIVE DETAILS

The Trustees present their report, the Independent Examiner's report and financial statements for the year ended 30th September 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by a declaration of trust originally dated 1897 and most recently updated on 17th January 1977, under a scheme approved by the Charity Commission.

The Charity is controlled, managed and operated by the Trustees. The Trustees are all unpaid. Trustees are appointed from interested and competent residents of Farnham and surrounding areas. New Trustees are provided with copies of the governing document and accounts as well as Charity Commission guidance for Trustees of charities.

The Trustees examine the major risks the Charity faces when considering its future plans and projects. The Charity has developed systems to monitor and control these risks to mitigate any impact they may have on the Charity.

OBJECTIVES AND ACTIVITIES

The object of the Charity is the management and letting of the Farnham Institute building, South Street, Farnham, and the application of the income derived there from for any charitable purposes for the general benefit of the inhabitants of Farnham.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit and believe that they are advancing community development and culture in Farnham through their grant making policies to organisations active in the locality.

ACHIEVEMENTS AND PERFORMANCE

From 23 January 2003, the Charity has let the Farnham Institute building to Heritage Hotels Limited on a 20 year lease, the lease being assigned to the Bush Hotel Limited.

The Charity distributes the income for the assigned lease to causes which benefit the people of Farnham. During the year the Trust made grants to 38 local organisations amounting to £50,446 (2019: £71,053). Details of the organisations benefitting from these grants are given in note 5 to the financial statements.

With the arrival of Coronavirus, the Charity and its beneficiaries have had a difficult year. With the building being rented to the Bush Hotel Limited which operates in the badly hit leisure industry the Trustees agreed to waive rent for the April-June and September - December quarters of 2020, having a significant impact on income available for distribution. In turn a large number of events that the Charity supports were cancelled. The Trustees were pleased however to give their support to a number of organisations needing additional assistance and to the Farnham Coronavirus Support Fund. They also continued to give their support of Farnham in Bloom, which achieved the joint aims of supporting a very worthwhile community project, finding a fitting recipient for the Beryl Mackay Bequest and also raising the profile of the Charity in Farnham, as a source of support for other well deserving activities in the town.

THE FARNHAM INSTITUTE CHARITY

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2020

FINANCIAL REVIEW

During the year under review the total value of the Charity's Funds increased from £477,784 to £495,684 (2019: £461,897 to £477,784). A significant proportion of the increase in funds during the year relates to the increase in value of fixed asset investments held by the charity. This is detailed in note 8 to the financial statements.

The charity's reserves policy is to maintain sufficient liquid and unrestricted funds to meet the charities anticipated liabilities, plus a minimum of one year's rental income in order to ensure that there is no immediate impact on charitable activities should its income stream be interrupted. At 30 September 2020, the Charity's available unrestricted funds (which the Trustees consider to be a good approximation of liquid reserves) stood at £116,398 (2019: £123,566). This amount is in excess of one year's rental income. However, liquid funds have been maintained at this higher level should additional costs arise in relation to the charity's property as it approaches the end of its current lease.

The Trustees consider the overall position of the Charity is satisfactory and foresee that funds will be available to meet obligations in the future.

INDEPENDENT EXAMINER

Simon Howell FCCA, of TC Group has been re-appointed as Independent Examiner for the ensuing year.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting practices and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

THE FARNHAM INSTITUTE CHARITY

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2020

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on *23 June*
2021 by

7 Crownwood Gate
Beavers Road
Farnham
Surrey
GU9 7GE

A handwritten signature in black ink, appearing to read 'A. Lodge', with a large, sweeping flourish at the end.

Andrew Lodge
Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FARNHAM INSTITUTE CHARITY**

YEAR ENDED 30 SEPTEMBER 2020

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2020 which are set out on pages 5 to 12.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Howell FCCA, of TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Dated: 08/07 2021

THE FARNHAM INSTITUTE CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 SEPTEMBER 2020

	Note	Unrestricted funds £	Restricted funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities	2	46,875	-	46,875	62,500
TOTAL INCOME		<u>46,875</u>	<u>-</u>	<u>46,875</u>	<u>62,500</u>
EXPENDITURE ON:					
Charitable activities	3	49,033	4,510	53,543	78,657
TOTAL EXPENDITURE		<u>(49,033)</u>	<u>(4,510)</u>	<u>(53,543)</u>	<u>(78,657)</u>
Net gains/(losses) on investments		24,568	-	24,568	32,044
NET INCOME/(EXPENDITURE)		<u>22,410</u>	<u>(4,510)</u>	<u>17,900</u>	<u>15,887</u>
Transfer between funds				-	-
NET MOVEMENT IN FUNDS		<u>22,410</u>	<u>(4,510)</u>	<u>17,900</u>	<u>15,887</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		473,274	4,510	477,784	461,897
TOTAL FUNDS CARRIED FORWARD		<u>495,684</u>	<u>-</u>	<u>495,684</u>	<u>477,784</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

THE FARNHAM INSTITUTE CHARITY

BALANCE SHEET

30 SEPTEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Investments	8	379,286	354,718
CURRENT ASSETS			
Debtors	9	15,625	-
Cash at bank and in hand		119,782	139,075
		135,407	139,075
CREDITORS: Amounts falling due within one year	10	(19,009)	(16,009)
NET CURRENT ASSETS		116,398	123,066
TOTAL ASSETS LESS CURRENT LIABILITIES		495,684	477,784
NET ASSETS		495,684	477,784
FUNDS			
Restricted funds		-	4,510
Unrestricted income funds	11	495,684	473,274
TOTAL FUNDS		495,684	477,784

These financial statements were approved by the members of the committee and authorised for issue on 23 June 2021 and are signed on their behalf by:



Andrew Lodge
Chairman

The notes on pages 7 to 12 form part of these financial statements.

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

1. ACCOUNTING POLICIES

Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Farnham Institute Charity meets the definition of a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Funds structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can be used at the discretion of the Trustees. See note 11 of the financial statements for further details.

Income

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of irrecoverable VAT.

Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire or use put options, derivatives or other complex financial instruments.

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

1. ACCOUNTING POLICIES (continued)

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments (if any) are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised (if any) and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Rents received	<u>46,875</u>	<u>46,875</u>	<u>62,500</u>

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	2020 £	2019 £
Grants payable (see note 4 below)	50,446	76,053
Support costs (see note 4 below)	2,087	1,570
Governance costs (see note 5)	<u>1,010</u>	<u>1,034</u>
	<u>53,543</u>	<u>78,657</u>

4. ANALYSIS OF GRANTS

Analysis	Grants to institutions £	Support cost £	Total £
Educational	11,648	348	11,996
Young peoples services	6,350	348	6,698
Services to the older community	5,698	348	6,046
The Arts	3,000	348	3,348
Community events and projects	21,750	348	22,098
Sports	<u>2,000</u>	<u>347</u>	<u>2,347</u>
Total	<u>50,446</u>	<u>2,087</u>	<u>52,533</u>

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

4. ANALYSIS OF GRANTS (continued)

Analysis of educational grants

	Total £
The Parenting Space	750
Farnham Heath End School	2,558
The Hale Association	2,000
The Woodlarks Centre	5,000
Potters Gate School	340
Helen Arkell Dyslexia Centre	1,000
Total	11,648

Analysis of Young Peoples Services grants

	Total £
1st Rowledge Girl Guides	1,500
40 Degreeez	500
Disability Challengers	2,850
Change of Scene	1,500
Total	6,350

Analysis of Services to the Older Community grants

	Total £
Farnham Assist	2,685
Brightwells Gostrey Centre	1,353
Hale Darby & Joan Club	500
Abbeyfield Wey Valley Society	160
Waverley Hoppa Community Transport	1,000
Total	5,698

Analysis of The Arts grants

	Total £
Stop Gap Dance Company	3,000
Total	3,000

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

5. ANALYSIS OF GRANTS (continued)

Analysis of Community events and projects grants

	Unrestricted	Restricted	Total
	£	£	£
Aston Defibrillator Fund	1,000	-	1,000
Farnham Community Farm	1,000	-	1,000
Farnham Food Bank	1,000	-	1,000
Farnham in Bloom	490	4,510	5,000
Farnham Town Council – Covid fund	2,500	-	2,500
FCCT Ltd	1,000	-	1,000
Hale Community Centre	2,000	-	2,000
The Old Kiln Museum Trust	6,000	-	6,000
Space 2 Grow	1,750	-	1,750
Wrecclesham Community Centre	500	-	500
Total	<u>17,240</u>	<u>4,510</u>	<u>21,750</u>

Analysis of Sports grants

	Total
	£
Rowledge Cricket Club	1,000
The Rotary Club of Farnham Weyside	1,000
Total	<u>2,000</u>

5. GOVERNANCE COSTS

	2020	2019
	£	£
Trustees expenses	650	650
Independent Examiner's Fee	360	384
	<u>1,010</u>	<u>1,034</u>

6. TRUSTEE REMUNERATION

No remuneration directly or indirectly out of the funds of the Charity was paid or was payable to any Trustees or to any person or persons known to be connected with any of them.

Expenses totalling £650 (2019 - £650) were reimbursed to eight Trustees (2019 – nine).

7. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2019 – nil).

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

8. FIXED ASSET INVESTMENTS

COIF Charities Investment Fund Accumulation Shares

	2020 £
Market Value at 1 October	354,718
Gains/(losses) on investment	<u>24,568</u>
Market Value at 30 September	<u>379,286</u>
Historical cost at 30 September	<u>19,739</u>

9. DEBTORS

	2020 £	2019 £
Other debtors	<u>15,625</u>	<u>-</u>

10. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Other creditors	15,625	15,625
Accruals	<u>3,384</u>	<u>384</u>
	<u>19,009</u>	<u>16,009</u>

11. ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS

	Balance at 1 Oct 2019 £	Incoming resources £	Expenditure	Transfers	Gains and losses	Balance at 30 Sept 2020 £
General Funds	<u>473,274</u>	<u>46,875</u>	<u>(49,033)</u>	<u>-</u>	<u>24,568</u>	<u>495,684</u>

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS – Previous year

	Balance at 1 Oct 2018 £	Incoming resources £	Expenditure	Transfers	Gains and losses	Balance at 30 Sept 2019 £
General Funds	<u>452,387</u>	<u>62,500</u>	<u>(73,657)</u>	<u>-</u>	<u>32,044</u>	<u>473,274</u>

THE FARNHAM INSTITUTE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2020

10. ANALYSIS OF CHARITABLE FUNDS (continued)

ANALYSIS OF MOVEMENT IN RESTRICTED FUNDS

	Balance at 1 Oct 2019 £	Incoming resources £	Expenditure	Transfers	Gains and losses	Balance at 30 Sept 2020 £
Mackay Bequest	4,510	-	(4,510)	-	-	-

ANALYSIS OF MOVEMENT IN RESTRICTED FUNDS – Previous year

	Balance at 1 Oct 2018 £	Incoming resources £	Expenditure	Transfers	Gains and losses	Balance at 30 Sept 2019 £
Mackay bequest	9,510	-	(5,000)	-	-	4,510

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds £	Unrestricted Funds £	2020 Total reserves £
Investments	-	379,286	379,286
Cash at bank	-	119,782	119,782
Current assets	-	15,625	15,625
Current liabilities	-	(19,009)	(19,009)
	-	495,684	495,684

ANALYSIS OF NET ASSETS BETWEEN FUNDS – Previous year

	Restricted funds £	Unrestricted Funds £	2019 Total reserves £
Investments	-	354,718	354,718
Cash at bank	4,510	134,565	139,075
Current liabilities	-	(16,009)	(16,009)
	4,510	473,274	477,784