

# EFFINGHAM VILLAGE RECREATION TRUST

England & Wales · Charity number 305018

## Details

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Other names	KING GEORGE'S FIELD AND HALL, KING GEORGE'S FIELD AND HALL, EFFINGHAM
Status	Registered
Legal form	Other
Registered	1961-09-05
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	King George V Hall Browns Lane Effingham Surrey KT24 5ND
Phone	01372 451925
Email	<a href="mailto:admin@evrt.org.uk">admin@evrt.org.uk</a>
Website	<a href="http://www.effinghamkgv.co.uk">www.effinghamkgv.co.uk</a>

## Activities

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**Objects:** (1) THE OBJECT OF THE CHARITY IS, FOR PUBLIC BENEFIT, TO PROVIDE OR ASSIST IN THE PROVISION, SUPPORT AND OR MAINTENANCE OF FACILITIES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION FOR THE INHABITANTS OF THE AREA OF BENEFIT, IN PARTICULAR THROUGH THE PROVISION OF A VILLAGE HALL AND RECREATION GROUNDS.(2) THE LAND NUMBERED 1 IN THE SCHEDULE TO THIS SCHEME IS PART OF THE NATIONAL MEMORIAL TO HIS LATE MAJESTY KING GEORGE V AND MUST BE RETAINED FOR USE AS A PUBLIC RECREATION GROUND AND VILLAGE HALL UNDER THE NAME OF KING GEORGE'S FIELD AND KING GEORGE'S HALL.(3) THE LAND NUMBERED 2 AND 3 IN THE SCHEDULE TO THIS SCHEME MUST BE RETAINED FOR USE FOR THE OBJECT OF THE CHARITY.

**Activities:** Provision of leisure, social, recreation and sporting facilities and a village hall for the use and benefit of the residents of Effingham and its immediate neighbourhood.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, Amateur Sport, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

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- **Area of benefit:** PARISH OF EFFINGHAM
- Surrey

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£215,697	£234,322	-	-
2024-03-31	£268,232	£234,762	-	-
2023-03-31	£181,729	£174,673	-	-
2022-03-31	£184,016	£182,431	-	-
2021-03-31	£163,540	£168,228	-	-

## Trustees

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Name	Role	Appointed
Effingham Parish Council		2022-07-01

**EFFINGHAM VILLAGE RECREATION TRUST**

England & Wales - Charity number 305018

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# Accounts

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Charity registration number 305018 (England and Wales)

**EFFINGHAM VILLAGE RECREATION TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**



# EFFINGHAM VILLAGE RECREATION TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Effingham Parish Council	
<b>Executive Board</b>	Paula Moss Laurence Smith Arnold Pindar Alice Trevor	Chair Vice Chair
<b>Charity number (England and Wales)</b>	305018	
<b>Principal address</b>	King George V Hall Browns Lane Effingham Surrey United Kingdom KT24 5ND	
<b>Independent examiner</b>	Hazel Day Xeinaadin Nightingale House 46-48 East Street Epsom Surrey KT17 1HQ	

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# EFFINGHAM VILLAGE RECREATION TRUST

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# **EFFINGHAM VILLAGE RECREATION TRUST**

## **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The Scheme states that the Trust's objective is, for the public benefit, to provide or assist in the provision, support and maintenance of facilities for recreation and other leisure-time occupation for the inhabitants of the area of benefit, through the provision of a village hall and recreation grounds. The area of benefit is defined by the Scheme to be the Civil Parish of Effingham and its immediate neighbourhood

#### *Public benefit*

When planning activities for the year, the Trustee has considered the Charity Commission's guidance on public benefit and has been satisfied these comply. This role continues to be undertaken by the Trustee and the Executive Board.

#### *Volunteers*

#### **Staff and Volunteers**

The Trust's staff during the year comprised one employee, the manager. One individual on a service contract provided specialist professional services in the role of Facilities Officer. The Trust has also benefited from the continuing provision by Surrey Community Action of its subsidised payroll services

# EFFINGHAM VILLAGE RECREATION TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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### **Achievements and performance**

*Significant activities and achievements against objectives*

#### **Review of Activities**

The Trust continues to seek operating improvements in a cost-effective manner. To achieve that, best value-for-money contracts have been negotiated and agreed, to undertake cleaning, caretaking, grounds maintenance, clerical and administrative functions. This allows the charity to focus funds primarily to promote its objects.

However, in the latest year, The Trust's assessment of risks highlighted a number of issues with the fabric of the building. The EXEC board is now seeking to take a more proactive approach in the repair and regeneration of the facilities. 2024/5 has seen the installation of electrical heaters in the Pre-school toilets, replacement of the 30-year-old, Barnes Wallis Hall heaters, and a new electric water heater in the Sutton Room, all to halt continual repair costs in these areas. Investment in these areas protects vital Trust facilities for the community.

Water ingress into the building has been a particular concern and a full roof survey was completed this year. It has identified the most problematic areas, and a programme of work is underway. The re-routing of internal drainage and the systematic repair of problem areas is proving beneficial. The creation of a new soak-away adjoining the car park shows promising signs of reducing water flow onto the pitches and the 3G pitch area, although further works in this area are likely to be required

The Village Room continues to be a great success with new community groups starting on a regular basis. We have seen the start of the Menopause Cafe, the Effingham Probus Club and Teen Wellbeing classes added to the already bustling array of community users on site. A new Smartboard has been installed which is now being used regularly by community groups to host talks and support meetings.

Counselling services have been extended in the Tranquillity Room and additional venues within the facility are being considered. We now have three active practitioners offering wellbeing support and counselling to residents.

The first year of the Football Pitch investment partnership programme with the FA / Football Foundation has been completed, and despite the wettest year on record, we have seen fewer games cancelled this season than ever before. The Trust is pleased that the investment has enabled more residents to use the fields more of the time in-line with the objectives of the charity. Discussions with the RFU began in 2024/2025 (in conjunction with the Football Foundation) with the aim of obtaining a level of funding to support the improvement of the Rugby Pitches. At the time of writing, we are pleased to report that the funding has been agreed, and an active maintenance programme will begin in September 2025. This will enable the Trust to maximise use of the pitches for the broader community.

Various other improvements have been made to the building itself including initial redecoration of the lobby area as a community library and replacement of rugby posts due to storm damage. Improvement of walkways and pathways has also been improved to improve access to the fields and encourage use of the grounds for walking and informal recreation.

The Festival of Christmas took place again this year and despite the weather it was a great turn out from the community. The children enjoyed Gingerbread Decorating provided by the members of EFFRA, Christmas Crafts with volunteers from our local community hosting the stall and Face Painting. The Reindeer were a welcome attraction again this year. The Executive Board now produces a quarterly newsletter, detailing the activities and facilities available at KGV. This is delivered via local magazines, on social media and via our website.

The Parish Council continues to provide funding to the charity to support free usage of the facilities by residents, with the focus on children's play facilities and maintenance of the grounds to support general use.

### **External Organisations**

The Trustee is grateful to Effingham Parish Council, Guildford Borough Council, Surrey County Council – in particular County Councillor Dennis Booth, the Police and Crime Commissioner, Effingham Residents and Ratepayers Association, Bookham Residents Association, The Football Foundation and the FA, and individual members of the public for such grants and donations they may make to the Trust from time to time. The Trust is especially grateful for the time and efforts of its highly committed management and facilities team who continue to be a major asset for the charity.

# **EFFINGHAM VILLAGE RECREATION TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Future Developments**

Our key priority for the next period is to progress our plans for an Accessible to All Community Playzone, café facilities and a Woodland Trail with forest school. A network of accessible paths is planned to open up the fields to the enjoyment of all, including disabled and mobility impaired users. The trust is working with a broad array of residents and user groups to shape the plans. Surrey County Council has received a presentation from the trust EXEC team and has expressed interest in a major funding programme. We are currently preparing the application and appropriate planning permissions to progress the project.

As part of this project, The Trust is investing in the development of a Masterplan for the site which will ensure the facility is upgraded and continues to meet its charitable objectives over the longer term. We are keen to ensure that the facility meets the needs of all residents and continues to attract increasing numbers of residents to participate in healthy recreation. This approach will enable a more strategic and targeted approach to identifying sources of grant funding and fundraising initiatives in the community.

The renewal of the KGV building using Section 106 funds remains a prospect, but is conditional on the progress of a project put forward by Berkeley Homes (BH) to rebuild the local Howard of Effingham School, financed by expanding Effingham's housing. That project has not progressed during the past year.

The Trust continues to aim to attract individuals with the skills and knowledge to participate in its management as members of the Executive Board, to provide stability for the Trust and its asset and to improve and to expand delivery of services to users in line with its object.

### **Financial review**

#### **Financial Performance**

The Trust's policy is to maintain sufficient unrestricted reserves to manage it on a long-term basis. To that end, it aims to generate an appropriate level of income, having regard to the expenditure required to operate and to maintain the buildings and grounds, to finance continuing improvement of facilities to meet its charitable objects, and to provide a sufficient cash reserve to meet all reasonable contingencies. During the year ended 31 March 2025, it has maintained a cash reserve of £55,000 equivalent to 6 months operational costs as proscribed by the Charity Commission and consistent with our Reserves Policy.

#### **Designated Funds**

Whilst income generally covers operational expenses, The Trust has worked hard to grow an investment fund, designated the 'Future Project Fund', to facilitate the creation of unrestricted funds to support the Master Plan site development programme and invest in an appropriate level of maintenance activity to mitigate risk to the building.

### **Structure, governance and management**

#### **Governing document**

The Trust is controlled by its governing document (the Scheme), a deed of trust and constitutes an unincorporated charity. The Trust governance scheme and operations complies with the regulations and guidelines of "Fields in Trust" and the Charity Commission. The land itself is a formally designated 'King George's Field'. It was established as such under the terms of the grant towards the initial purchase of the land which was received from the King George's Fields Foundation. The mission of the Foundation was to 'promote and to assist in the establishment throughout the United Kingdom of Great Britain and Northern Ireland of playing fields for the use and enjoyment of the people'. The Foundation itself was finally dissolved in 1965, by which time there were 471 King George's Fields all over the country: Effingham's is not the only 'KGV'. It is however the largest of the sixteen King George's Fields founded in Surrey. The successor body which undertakes to guard the legacy of the King George's Fields Foundation was initially the National Playing Fields Association, subsequently re-named Fields in Trust. Fields in Trust continues to monitor that all designated King George's Fields are kept and used in keeping with the terms of the original grant.

# EFFINGHAM VILLAGE RECREATION TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### Trustee

The Scheme specifies that the Trustee is Effingham Parish Council. The Trustee appoints the Executive Board. Effingham Village Recreation Trust (EVRT) operate according to a "Sole Trustee" model, with the Trustee being an incorporated body. An incorporated entity as Trustee ensures professional administration, legal protection and perpetual succession, reducing disruption and maintaining stability for the charity's operations. Collectively such benefits enhance governance and operational efficiency, allowing the charity to focus on its mission. Effingham Parish Council currently serves as the Sole Trustee.

### Other matters

#### Risk Management

EVRT takes a professional approach to risk assessment and management. The Trustee management team regularly reviews risks, maintaining a schedule, which the Trustee oversees. Appropriate actions are implemented to mitigate risks.

The financial position of the trust is examined at regular meetings and considered in relation to budgets, forecasts and any newly identified risks.

Hires of the facilities have been constrained by agreements or licences the terms of which are designed to minimize risks and liabilities. Regular checks have been made to ensure compliance with laws, regulations and insurance requirements bearing upon the safety and security of the premises, facilities, staff and users.

The Trustee is able to track and to act appropriately on risks through the risk register, internal policies and procedures and appropriate insurance. This role continues to be undertaken by the Trustee and the Executive Board.


The trustees' report was approved by the Board of Trustees.

Paula Moss - Chair  
Effingham Parish Council  
Trustee



Elizabeth Hogger - Vice Chair  
Effingham Parish Council  
Trustee

Date: 25/9/25.....

  
1/10/25

# EFFINGHAM VILLAGE RECREATION TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF EFFINGHAM VILLAGE RECREATION TRUST

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I report to the trustees on my examination of the financial statements of Effingham Village Recreation Trust (the charity) for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



#### Hazel Day

BSc (Hons) FCA DChA

Xeinadin

Nightingale House

46-48 East Street

Epsom

Surrey

KT17 1HQ

Date: 10/10/2025

# EFFINGHAM VILLAGE RECREATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	2	100	-	100	26,315
<u>Charitable activities</u>					-
Effingham Parish Council Grant	3	60,990	-	60,990	57,000
Capital Replacement Funds	3	-	3,210	3,210	3,000
Grants	3	-	9,600	9,600	48,418
Other trading activities	4	1,585	-	1,585	548
Investments	5	2,025	-	2,025	1,307
Other income	6	131,537	6,650	138,187	131,644
<b>Total income</b>		<b>196,237</b>	<b>19,460</b>	<b>215,697</b>	<b>268,232</b>
<b>Expenditure on:</b>					
<u>Raising funds</u>					
Fundraising and publicity	7	2,245	-	2,245	1,515
<u>Charitable activities</u>					
Grounds	8	46,633	27,277	73,910	114,515
Hall and flat	8	49,532	-	49,532	47,268
Sports court	8	697	11,535	12,232	11,628
Administration	8	96,403	-	96,403	59,836
<b>Total charitable expenditure</b>		<b>193,265</b>	<b>38,812</b>	<b>232,077</b>	<b>233,247</b>
<b>Total expenditure</b>		<b>195,510</b>	<b>38,812</b>	<b>234,322</b>	<b>234,762</b>
<b>Net income/(expenditure)</b>		<b>727</b>	<b>(19,352)</b>	<b>(18,625)</b>	<b>33,470</b>
<b>Net movement in funds</b>	11	<b>727</b>	<b>(19,352)</b>	<b>(18,625)</b>	<b>33,470</b>
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2024		254,316	861,338	1,115,654	1,082,184
<b>Fund balances at 31 March 2025</b>		<b>255,043</b>	<b>841,986</b>	<b>1,097,029</b>	<b>1,115,654</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# EFFINGHAM VILLAGE RECREATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income and endowments from:</b>				
Donations and legacies	2	99	26,216	26,315
<u>Charitable activities</u>				-
Effingham Parish Council Grant	3	57,000	-	57,000
Capital Replacement Funds	3	-	3,000	3,000
Grants	3	38,318	10,100	48,418
Other trading activities	4	548	-	548
Investments	5	1,307	-	1,307
Other income	6	125,108	6,536	131,644
<b>Total income</b>		<b>222,380</b>	<b>45,852</b>	<b>268,232</b>
<b>Expenditure on:</b>				
<u>Raising funds</u>				
Fundraising and publicity	7	1,515	-	1,515
Grounds	8	85,740	28,775	114,515
Hall and flat	8	47,268	-	47,268
Sports court	8	665	10,963	11,628
Administration	8	59,836	-	59,836
<b>Total expenditure</b>		<b>195,024</b>	<b>39,738</b>	<b>234,762</b>
<b>Net income</b>		<b>27,356</b>	<b>6,114</b>	<b>33,470</b>
Transfers between funds		(14,436)	14,436	-
<b>Net movement in funds</b>	11	<b>12,920</b>	<b>20,550</b>	<b>33,470</b>
<b>Reconciliation of funds:</b>				
Fund balances at 1 April 2023		241,396	840,788	1,082,184
<b>Fund balances at 31 March 2024</b>		<b>254,316</b>	<b>861,338</b>	<b>1,115,654</b>

# EFFINGHAM VILLAGE RECREATION TRUST

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		910,480		942,646
<b>Current assets</b>					
Debtors	15	23,791		6,561	
Cash at bank and in hand		190,907		175,392	
		<u>214,698</u>		<u>181,953</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(28,149)</u>		<u>(8,945)</u>	
<b>Net current assets</b>			186,549		173,008
<b>Total assets less current liabilities</b>			<u>1,097,029</u>		<u>1,115,654</u>
<b>The funds of the charity</b>					
Restricted income funds	19		841,986		861,338
Unrestricted funds	18		255,043		254,316
			<u>1,097,029</u>		<u>1,115,654</u>

The financial statements were approved by the trustees on .....

Paula Moss - Chair  
Effingham Parish Council  
Trustee

*Paula Moss*  
8/10/25

Elizabeth Hogger - Vice Chair  
Effingham Parish Council  
Trustee

*Elizabeth Hogger*  
8/10/25

# EFFINGHAM VILLAGE RECREATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

Effingham Village Recreation Trust is a charitable trust established to provide and maintain recreational facilities for the residents of Effingham Village. The charity is registered with the Charity Commission under registration number 305018.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are set aside by the trustees out of the unrestricted general funds for specific future purposes or projects.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

# EFFINGHAM VILLAGE RECREATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not applicable
Plant and equipment	20% on cost
Fixtures and fittings	at varying rates on cost
Sports Court	10% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# EFFINGHAM VILLAGE RECREATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	100	-	100	99	26,216	26,315

### 3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Effingham Parish Council Grant</b>						
Grants	60,990	-	60,990	57,000	-	57,000
<b>Capital Replacement Funds</b>						
Grants	-	3,210	3,210	-	3,000	3,000
<b>Grants</b>						
Grants	-	9,600	9,600	38,318	10,100	48,418
	60,990	12,810	73,800	95,318	13,100	108,418

### 4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Christmas income	1,585	548

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Deposit account interest	2,025	1,307

# EFFINGHAM VILLAGE RECREATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 6 Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Facility hire and reimbursement of service costs	130,220	-	130,220	121,656	-	121,656
Capital replacement funds from ELRFC	-	4,102	4,102	-	3,843	3,843
Bookham Colts contributions	1,317	2,548	3,865	3,452	2,693	6,145
	<u>131,537</u>	<u>6,650</u>	<u>138,187</u>	<u>125,108</u>	<u>6,536</u>	<u>131,644</u>

### 7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Seeking donations, grants and legacies	2,245	1,515
	<u>2,245</u>	<u>1,515</u>

# EFFINGHAM VILLAGE RECREATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 8 Expenditure on charitable activities

	Grounds	Hall and flat	Sports court	Administrati on	Total
	2025	2025	2025	2025	2025
	£	£	£	£	£
<b>Direct costs</b>					
Staff costs	-	-	-	33,215	33,215
Depreciation and impairment	20,631	-	11,535	-	32,166
Grounds maintenance	42,980	-	-	-	42,980
Insurance	1,394	4,547	697	-	6,638
Cleaning and refuse	8,905	14,231	-	-	23,136
Repairs and renewals	-	4,648	-	14,565	19,213
Gas, electricity and water	-	21,635	-	-	21,635
Security	-	4,471	-	-	4,471
General administration expenses	-	-	-	25,472	25,472
	<u>73,910</u>	<u>49,532</u>	<u>12,232</u>	<u>73,252</u>	<u>208,926</u>
<b>Share of support and governance costs (see note 10)</b>					
Governance	-	-	-	23,151	23,151
	<u>73,910</u>	<u>49,532</u>	<u>12,232</u>	<u>96,403</u>	<u>232,077</u>
<b>Analysis by fund</b>					
Unrestricted funds	46,633	49,532	697	96,403	193,265
Restricted funds	27,277	-	11,535	-	38,812
	<u>73,910</u>	<u>49,532</u>	<u>12,232</u>	<u>96,403</u>	<u>232,077</u>

# EFFINGHAM VILLAGE RECREATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 8 Expenditure on charitable activities (Continued)

Previous year:	Grounds Hall and flatSports court Administrati on				Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
<b>Direct costs</b>					
Staff costs	-	-	-	31,975	31,975
Depreciation and impairment	32,228	-	10,963	-	43,191
Grounds maintenance	72,468	-	-	-	72,468
Insurance	1,331	4,339	665	-	6,335
Cleaning and refuse	8,488	13,565	-	-	22,053
Repairs and renewals	-	1,577	-	13,861	15,438
Gas, electricity and water	-	21,060	-	-	21,060
Security	-	6,727	-	-	6,727
General administration expenses	-	-	-	9,824	9,824
	<u>114,515</u>	<u>47,268</u>	<u>11,628</u>	<u>55,660</u>	<u>229,071</u>
<b>Share of support and governance costs (see note 10)</b>					
Governance	-	-	-	4,176	4,176
	<u>114,515</u>	<u>47,268</u>	<u>11,628</u>	<u>59,836</u>	<u>233,247</u>
<b>Analysis by fund</b>					
Unrestricted funds	85,740	47,268	665	59,836	193,509
Restricted funds	28,775	-	10,963	-	39,738
	<u>114,515</u>	<u>47,268</u>	<u>11,628</u>	<u>59,836</u>	<u>233,247</u>

### 9 Trustees

There were no trustees' remuneration or other benefits paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

### 10 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>23,151</u>	<u>4,176</u>
<b>Analysed between:</b>		
Administration	<u>23,151</u>	<u>4,176</u>

# EFFINGHAM VILLAGE RECREATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

<b>11 Net movement in funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,268	2,268
Depreciation of owned tangible fixed assets	32,166	43,191
	<u>32,166</u>	<u>43,191</u>

### 12 Employees

The average monthly number of employees during the year was:

<b>2025</b>	<b>2024</b>
<b>Number</b>	<b>Number</b>
1	1
<u>1</u>	<u>1</u>

### Employment costs

<b>2025</b>	<b>2024</b>
<b>£</b>	<b>£</b>

Wages and salaries	33,215	31,975
	<u>33,215</u>	<u>31,975</u>

There were no employees whose annual remuneration was more than £60,000.

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 14 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Sports Court	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2024	778,139	85,434	323,941	181,142	1,368,656
At 31 March 2025	778,139	85,434	323,941	181,142	1,368,656
<b>Depreciation and impairment</b>					
At 1 April 2024	-	84,862	220,303	120,845	426,010
Depreciation charged in the year	-	572	20,631	10,963	32,166
At 31 March 2025	-	85,434	240,934	131,808	458,176
<b>Carrying amount</b>					
At 31 March 2025	778,139	-	83,007	49,334	910,480
At 31 March 2024	778,139	572	103,638	60,297	942,646

# EFFINGHAM VILLAGE RECREATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

<b>15 Debtors</b>		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>			
Trade debtors		983	1,189
Prepayments and accrued income		22,808	5,372
		<u>23,791</u>	<u>6,561</u>
		<u><u>23,791</u></u>	<u><u>6,561</u></u>
<b>16 Creditors: amounts falling due within one year</b>		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	<b>Notes</b>		
Deferred income	17	1,836	458
Trade creditors		17,708	4,967
Accruals		8,605	3,520
		<u>28,149</u>	<u>8,945</u>
		<u><u>28,149</u></u>	<u><u>8,945</u></u>
<b>17 Deferred income</b>		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Other deferred income		<u>1,836</u>	<u>458</u>
		<u><u>1,836</u></u>	<u><u>458</u></u>
Deferred income is included in the financial statements as follows:			
		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Deferred income is included within:			
Current liabilities		<u>1,836</u>	<u>458</u>
		<u><u>1,836</u></u>	<u><u>458</u></u>
Movements in the year:			
Deferred income at 1 April 2024		458	863
Released from previous periods		(458)	(863)
Resources deferred in the year		<u>1,836</u>	<u>458</u>
		<u><u>1,836</u></u>	<u><u>458</u></u>
Deferred income at 31 March 2025		<u><u>1,836</u></u>	<u><u>458</u></u>

# EFFINGHAM VILLAGE RECREATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 18 Unrestricted funds

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General Fund	94,803	196,237	(192,055)	5,944	104,929
Future project Fund	15,000	-	-	-	15,000
Fixed Asset Fund	133,812	-	(3,455)	-	130,357
3G Replacement Fund	10,701	-	-	(5,944)	4,757
	<u>254,316</u>	<u>196,237</u>	<u>(195,510)</u>	<u>-</u>	<u>255,043</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2024 £</b>
General Fund	116,747	184,062	(191,570)	(14,436)	94,803
Future project Fund	15,000	-	-	-	15,000
Fixed Asset Fund	98,948	38,318	(3,454)	-	133,812
3G Replacement Fund	10,701	-	-	-	10,701
	<u>241,396</u>	<u>222,380</u>	<u>(195,024)</u>	<u>(14,436)</u>	<u>254,316</u>

The Future Project Fund is for specific large, non-capital costs such as items of essential repair or maintenance.

The Fixed Asset Fund is for specific large capital costs such as improvements and equipment.

The 3G Replacement Fund is for the charity's share of the costs of the future replacement of the the 3G pitch.

# EFFINGHAM VILLAGE RECREATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Capital Fund	744,809	7,312	(10,339)	-	741,782
Bookham Colts 3G Project	62,474	-	(11,535)	-	50,939
Playground Fund	35,327	-	(6,838)	-	28,489
Bookham Colts 3G Replacement Fund	8,628	2,548	-	-	11,176
Guildford Borough Council - Aspire Grant	500	-	(500)	-	-
Football Foundation - Grass Maintenance Fund	9,600	9,600	(9,600)	-	9,600
	<u>861,338</u>	<u>19,460</u>	<u>(38,812)</u>	<u>-</u>	<u>841,986</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Capital Fund	753,556	6,844	(15,591)	-	744,809
Bookham Colts 3G Project	74,566	-	(12,092)	-	62,474
Playground Fund	6,731	26,215	(12,055)	14,436	35,327
Bookham Colts 3G Replacement Fund	5,935	2,693	-	-	8,628
Guildford Borough Council - Aspire Grant	-	500	-	-	500
Football Foundation - Grass Maintenance Fund	-	9,600	-	-	9,600
	<u>840,788</u>	<u>45,852</u>	<u>(39,738)</u>	<u>14,436</u>	<u>861,338</u>

The Capital Fund is for specific large capital costs relating to requirements under licences and other agreements.

The Bookham Colts 3G Project is for items relating to the artificial pitch used by the local football club.

The Playground Fund is for equipment specifically for the playground.

The Bookham Colts 3G Replacement Fund is for 50% of Bookham Colts share of the costs of the future replacement of the the 3G pitch.

# EFFINGHAM VILLAGE RECREATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	121,023	789,457	910,480
Current assets/(liabilities)	134,020	52,529	186,549
	<u>255,043</u>	<u>841,986</u>	<u>1,097,029</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	124,477	818,169	942,646
Current assets/(liabilities)	129,839	43,169	173,008
	<u>254,316</u>	<u>861,338</u>	<u>1,115,654</u>

### 21 Related party transactions

There were no related party transactions for the year ended 31 March 2025 and 31 March 2024.

**EFFINGHAM VILLAGE RECREATION TRUST**

England & Wales - Charity number 305018

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# Accounts

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**EFFINGHAM VILLAGE RECREATION TRUST**

**Unaudited Financial Statements for the Year Ended 31 March 2024**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

# **EFFINGHAM VILLAGE RECREATION TRUST**

## **Contents of the Financial Statements for the year ended 31 March 2024**

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<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8 to 13
<b>Detailed Statement of Financial Activities</b>	14 to 15

# EFFINGHAM VILLAGE RECREATION TRUST

## Report of the Trustees for the year ended 31 March 2024

The Trustee presents its report with the financial statements for the year ended 31 March 2024. The trustee has adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The Trust is controlled by its governing document (the Scheme), a deed of trust and constitutes an unincorporated charity.

The land itself is a formally designated 'King George's Field'. It was established as such under the terms of the grant towards the initial purchase of the land which was received from the King George's Fields Foundation. The mission of the Foundation was to 'promote and to assist in the establishment throughout the United Kingdom of Great Britain and Northern Ireland of playing fields for the use and enjoyment of the people'. The Foundation itself was finally dissolved in 1965, by which time there were 471 King George's Fields all over the country: Effingham's is not the only 'KGV'. It is however the largest of the sixteen King George's Fields founded in Surrey. The successor body which undertakes to guard the legacy of the King George's Fields Foundation was initially the National Playing Fields Association, subsequently re-named Fields in Trust. Fields in Trust continues to monitor that all designated King George's Fields are kept and used in keeping with the terms of the original grant.

#### Trustee

The Scheme specifies that the Trustee is Effingham Parish Council. The Trustee appoints the Executive Board.

#### Related Parties

There are none.

#### Risk Management

The Trustee considered the major risks to which the Trust was exposed and took appropriate actions to eliminate or to mitigate them. Its financial state was examined at regular meetings and considered in relation to budgets, forecasts and any newly identified risks. Hires of the facilities have been constrained by agreements or licences the terms of which are designed to minimize risks and liabilities. Regular checks have been made to ensure compliance with laws, regulations and insurance requirements bearing upon the safety and security of the premises, facilities, staff and users. The Trustee was able to track and to act appropriately on risks through a risk register, internal policies and procedures and appropriate insurance. This role continues to be undertaken by the Trustee and the Executive Board.

### OBJECTIVES AND ACTIVITIES

#### Charity Objectives

The Scheme states that the Trust's objective is, for the public benefit, to provide or assist in the provision, support and maintenance of facilities for recreation and other leisure-time occupation for the inhabitants of the area of benefit, in particular through the provision of a village hall and recreation grounds. The area of benefit is defined by the Scheme to be the Civil Parish of Effingham and its immediate neighbourhood.

#### Public Benefit

When planning activities for the year, the Trustee has considered the Charity Commission's guidance on public benefit and has been satisfied these are in compliance. This role continues to be undertaken by the Trustee and the Executive Board.

#### Staff and Volunteers

The Trust's staff during the year comprised one employee, the manager. One individual on a service contract provided specialist professional services in the role of Facilities Officer. The Trust has also benefited from the continuing provision by Surrey Community Action of its subsidised payroll services.

## **EFFINGHAM VILLAGE RECREATION TRUST**

### **Report of the Trustees for the year ended 31 March 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of Activities**

The Trust continues to seek operating improvements in a cost-effective manner. To achieve that, best value-for-money contracts have been negotiated and agreed, to undertake cleaning, caretaking, grounds maintenance, clerical and administrative functions.

An annual tree inspection in 2022 revealed that approximately 80% of the Trust's ash trees were affected by ash dieback. The Trust, in association with The Forestry Commission, and under their advisement, saw the felling of those trees affected by Ash Die Back. The project was completed in April 2023 at a cost of nearly £30,000.00. The Trust now focuses on a programme of re-planting over the next 5 years bringing more native species to the Woodland Area.

The "Village Room" and rooms connected directly, have seen major renovations this year. Following the closure of the old EPFA Bar facility back in 2019 much thought was given as to how the facility could be best utilised. After discussion with various user groups and following the 5 core pillars introduced in the Trustee's 5-year Business Plan at the 2023 AGM, a new Education and Learning space with Heritage and Library area has been created this year along with a Workshop styled area. These works were funded generously by Surrey County Council – Your Fund Surrey and supported by County Councillor Colin Cross.

A 6-year investment programme began this year, 2023/2024, in conjunction with the Football Foundation and the FA. A total of £9600 has been spent in the financial year on the football pitches with a further 5 years of funding will see additional improvements to the grass football pitches.

The installation of a major piece of equipment in our older children's playground was achieved this year. The climbing apparatus was installed in the summer of 2023 and has been a very welcome update to the playground area. This project was supported generously by both Effingham Parish Council, Guildford Borough Council and EVRT through the Concurrent Function Funding Grant scheme.

Various other improvements have been made to the building itself including the re-felting of the flat roof, replacement of floodlights due to storm damage and a new external emergency fire exit door installed at the back of the building.

Finally, this year saw the introduction of the Festival of Christmas, a free community event for all. Community groups came together to provide an array of activities for the residents, a plethora of stalls selling fabulous Christmas wares and the lighting of the KGV Christmas Tree accompanied by carol singing saw an end to what was a great day had by all.

The Parish Council continues to provide funding to the Trust by annual decision of the Council.

##### **External Organisations**

The Trustee would like to express thanks to Effingham Parish Council for their continued financial support on behalf of the residents of Effingham through the award of the yearly grant made to EVRT. This contribution continues to provide play and recreation facilities within the Parish of Effingham, consistent with S19 of the Local Government (Miscellaneous Provisions) Act 1976 (grants to voluntary organisations) for the provision of recreational facilities (not capped). The Trustee is grateful to Guildford Borough Council, Surrey County Council (Members' Allocation), the Police and Crime Commissioner, Effingham Residents Association and individual members of the public for such grants and donations they may make to the Trust from time to time.

##### **Future Developments**

One of the bigger projects for the 2024/25 financial year sees the development of the outside area of KGV being accessible to all. The desire to secure funding to create a fully accessible Woodland Trail, to sustain outdoor learning, support Mental Wellbeing and the creation of tranquil spaces around the KGV grounds remains a top priority.

The development of a community multi use Games area (MUGA) and Playzone, adjacent to the Hall along with a network of accessible pathways to connect all the activity areas, making them inclusive and accessible to all members of our community is planned in the first instance.

Funds have been allocated within the budget this year to see a programme of repairs, an active effort to work on the internal layout of the building to utilise the space available and to stay on top of maintenance throughout. Over the next 5 years we hope that there will be significant improvements made.

## **EFFINGHAM VILLAGE RECREATION TRUST**

### **Report of the Trustees for the year ended 31 March 2024**

The renewal of the KGV building using Section 106 funds remains a prospect, but is conditional on the progress of a project put forward by Berkeley Homes (BH) to rebuild the local Howard of Effingham School, financed by expanding Effingham's housing. That project has not progressed during the past year. The Trust continues to aim to attract individuals with the skills and knowledge to participate in its management as members of the Executive Board, to provide stability for the Trust and its asset and to improve and to expand delivery of services to users in line with its object.

#### **FINANCIAL REVIEW**

##### **Financial Performance**

The Trust's policy is to maintain sufficient unrestricted reserves to manage it on a long-term basis. To that end, it aims to generate an appropriate level of income, having regard to the expenditure required to operate and to maintain the buildings and grounds, to finance continuing expansion and improvement of facilities to ensure that they remain adequate for meeting its objects, and to provide a sufficient cash reserve to meet all reasonable contingencies. During the year ended 31 March 2024, it has maintained a cash reserve of £55,000.

##### **Designated Funds**

The Trust has set up a designated fund termed the 'Future Project Fund' to facilitate the assembling of unrestricted funds that might be required for spending on specific large, non-capital costs such as essential items of repair or maintenance.

**EFFINGHAM VILLAGE RECREATION TRUST**

**Report of the Trustees  
for the year ended 31 March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
305018

**Principal address**  
King George V Hall  
Browns Lane  
Effingham  
Surrey  
KT24 5ND

**Trustees**  
Sole Trustee is Effingham Parish Council

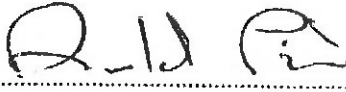
**Executive Board**  
Mrs Paula Moss  
Ms Bronwen Roscoe  
Mr Arnold Pindar  
Mr Mark Edser  
Mrs Elizabeth Hogger  
Ms Alice Trevor, appointed 17th October 2023.

**Independent Examiner**  
Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Approved by the order of the trustee on 21st June 24 and signed on its behalf by:

  
.....

I Symes - Chair of Effingham Parish Council

  
.....

A Pindar - Vice Chair of Effingham Parish Council

**Independent Examiner's Report to the Trustees of  
Effingham Village Recreation Trust**

**Independent examiner's report to the trustees of Effingham Village Recreation Trust**

I report to the charity trustees on my examination of the accounts of Effingham Village Recreation Trust (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: 21 June 2024 .....

**EFFINGHAM VILLAGE RECREATION TRUST**

**Statement of Financial Activities  
for the year ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		99	26,216	26,315	7,767
<b>Charitable activities</b>					
Effingham Parish Council Grant		57,000	-	57,000	44,000
Capital Replacement Funds		-	3,000	3,000	3,000
Grants		38,318	10,100	48,418	-
Other trading activities	2	548	-	548	498
Investment income	3	1,307	-	1,307	318
Other income		<u>125,108</u>	<u>6,536</u>	<u>131,644</u>	<u>126,146</u>
<b>Total</b>		<u>222,380</u>	<u>45,852</u>	<u>268,232</u>	<u>181,729</u>
<b>EXPENDITURE ON</b>					
Raising funds		1,515	-	1,515	1,916
<b>Charitable activities</b>					
Grounds		85,740	28,775	114,515	73,382
Hall and flat		47,268	-	47,268	44,023
Sports court		665	10,963	11,628	11,610
Administration		59,836	-	59,836	43,729
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>13</u>
<b>Total</b>		<u>195,024</u>	<u>39,738</u>	<u>234,762</u>	<u>174,673</u>
<b>NET INCOME</b>					
Transfers between funds	9	27,356 <u>(14,436)</u>	6,114 <u>14,436</u>	33,470 <u>-</u>	7,056 <u>-</u>
Net movement in funds		12,920	20,550	33,470	7,056
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>241,396</u>	<u>840,788</u>	<u>1,082,184</u>	<u>1,075,128</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>254,316</u>	<u>861,338</u>	<u>1,115,654</u>	<u>1,082,184</u>

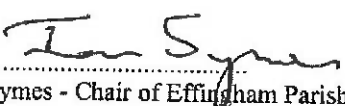
The notes form part of these financial statements

**EFFINGHAM VILLAGE RECREATION TRUST**

**Balance Sheet  
31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	124,477	818,169	942,646	901,471
<b>CURRENT ASSETS</b>					
Debtors	7	6,561	-	6,561	8,229
Cash at bank		<u>132,223</u>	<u>43,169</u>	<u>175,392</u>	<u>182,253</u>
		138,784	43,169	181,953	190,482
<b>CREDITORS</b>					
Amounts falling due within one year	8	(8,945)	-	(8,945)	(9,769)
<b>NET CURRENT ASSETS</b>		<u>129,839</u>	<u>43,169</u>	<u>173,008</u>	<u>180,713</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>254,316</u>	<u>861,338</u>	<u>1,115,654</u>	<u>1,082,184</u>
<b>NET ASSETS</b>		<u>254,316</u>	<u>861,338</u>	<u>1,115,654</u>	<u>1,082,184</u>
<b>FUNDS</b>	9				
Unrestricted funds				254,316	241,396
Restricted funds				<u>861,338</u>	<u>840,788</u>
<b>TOTAL FUNDS</b>				<u>1,115,654</u>	<u>1,082,184</u>

The financial statements were approved by the Trustee and authorised for issue on 21st June 24 and were signed on its behalf by:

  
.....  
I Symes - Chair of Effingham Parish Council

The notes form part of these financial statements

# EFFINGHAM VILLAGE RECREATION TRUST

## Notes to the Financial Statements for the year ended 31 March 2024

### 1. ACCOUNTING POLICIES

#### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- at varying rates on cost
Grounds equipment	- 20% on cost
Sports court	- 10% on cost

Fixed assets, other than land and buildings, are stated in the statement of financial position at cost less depreciation.

The Trustees constantly monitor the value of the Charity's land and buildings. They are satisfied that the value is not below the amount stated in the Financial Statement.

#### **TAXATION**

The charity is exempt from tax on its charitable activities.

#### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2024**

**2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Queen's Platinum Jubilee Celebrations	-	498
Christmas Income	<u>548</u>	<u>-</u>
	<u>548</u>	<u>498</u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>1,307</u>	<u>318</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,586	6,181	7,767
<b>Charitable activities</b>			
Effingham Parish Council Grant	44,000	-	44,000
Capital Replacement Funds	-	3,000	3,000
Other trading activities	498	-	498
Investment income	318	-	318
Other income	<u>119,922</u>	<u>6,224</u>	<u>126,146</u>
<b>Total</b>	<u>166,324</u>	<u>15,405</u>	<u>181,729</u>
<b>EXPENDITURE ON</b>			
Raising funds	875	1,041	1,916
<b>Charitable activities</b>			
Grounds	44,049	29,333	73,382
Hall and flat	44,023	-	44,023
Sports court	647	10,963	11,610
Administration	43,729	-	43,729
Other	<u>13</u>	<u>-</u>	<u>13</u>
<b>Total</b>	<u>133,336</u>	<u>41,337</u>	<u>174,673</u>
<b>NET INCOME/(EXPENDITURE)</b>	32,988	(25,932)	7,056

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2024**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	208,408	866,720	1,075,128
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>241,396</u>	<u>840,788</u>	<u>1,082,184</u>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Grounds equipment £	Sports court £	Totals £
<b>COST</b>					
At 1 April 2023	778,139	239,576	85,434	181,142	1,284,291
Additions	<u>-</u>	<u>84,366</u>	<u>-</u>	<u>-</u>	<u>84,366</u>
At 31 March 2024	<u>778,139</u>	<u>323,942</u>	<u>85,434</u>	<u>181,142</u>	<u>1,368,657</u>
<b>DEPRECIATION</b>					
At 1 April 2023	-	189,205	83,733	109,882	382,820
Charge for year	<u>-</u>	<u>31,099</u>	<u>1,129</u>	<u>10,963</u>	<u>43,191</u>
At 31 March 2024	<u>-</u>	<u>220,304</u>	<u>84,862</u>	<u>120,845</u>	<u>426,011</u>
<b>NET BOOK VALUE</b>					
At 31 March 2024	<u>778,139</u>	<u>103,638</u>	<u>572</u>	<u>60,297</u>	<u>942,646</u>
At 31 March 2023	<u>778,139</u>	<u>50,371</u>	<u>1,701</u>	<u>71,260</u>	<u>901,471</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	1,189	2,963
Prepayments & accrued income	<u>5,372</u>	<u>5,266</u>
	<u>6,561</u>	<u>8,229</u>

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2024**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	4,967	3,480
Taxation and social security	-	1,234
Other creditors	<u>3,978</u>	<u>5,055</u>
	<u>8,945</u>	<u>9,769</u>

**9. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	116,747	(7,508)	(14,436)	94,803
Future project fund	15,000	-	-	15,000
Fixed Asset Fund	98,948	34,864	-	133,812
3G Replacement Fund	<u>10,701</u>	<u>-</u>	<u>-</u>	<u>10,701</u>
	241,396	27,356	(14,436)	254,316
<b>Restricted funds</b>				
Capital fund	753,556	(8,747)	-	744,809
Bookham Colts 3G Project	74,566	(12,092)	-	62,474
Playground fund	6,731	14,160	14,436	35,327
Bookham Colts 3G Replacement Fund	5,935	2,693	-	8,628
Guildford Borough Council - Aspire Grant	-	500	-	500
Football Foundation - Grass Maintenance Fund	<u>-</u>	<u>9,600</u>	<u>-</u>	<u>9,600</u>
	840,788	6,114	14,436	861,338
<b>TOTAL FUNDS</b>	<u>1,082,184</u>	<u>33,470</u>	<u>-</u>	<u>1,115,654</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	184,062	(191,570)	(7,508)
Fixed Asset Fund	<u>38,318</u>	<u>(3,454)</u>	<u>34,864</u>
	222,380	(195,024)	27,356
<b>Restricted funds</b>			
Capital fund	6,844	(15,591)	(8,747)
Bookham Colts 3G Project	-	(12,092)	(12,092)
Playground fund	26,215	(12,055)	14,160
Bookham Colts 3G Replacement Fund	2,693	-	2,693
Guildford Borough Council - Aspire Grant	500	-	500
Football Foundation - Grass Maintenance Fund	<u>9,600</u>	<u>-</u>	<u>9,600</u>
	45,852	(39,738)	6,114
<b>TOTAL FUNDS</b>	<u>268,232</u>	<u>(234,762)</u>	<u>33,470</u>

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2024**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	106,579	24,804	(14,636)	116,747
Future project fund	15,000	-	-	15,000
Fixed Asset Fund	79,865	8,184	10,899	98,948
3G Replacement Fund	6,964	-	3,737	10,701
	<u>208,408</u>	<u>32,988</u>	<u>-</u>	<u>241,396</u>
<b>Restricted funds</b>				
Capital fund	765,030	(11,474)	-	753,556
Bookham Colts 3G Project	86,658	(12,092)	-	74,566
Playground fund	11,948	(5,217)	-	6,731
Bookham Colts 3G Replacement Fund	3,084	2,851	-	5,935
	<u>866,720</u>	<u>(25,932)</u>	<u>-</u>	<u>840,788</u>
<b>TOTAL FUNDS</b>	<u>1,075,128</u>	<u>7,056</u>	<u>-</u>	<u>1,082,184</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	156,058	(131,254)	24,804
Fixed Asset Fund	10,266	(2,082)	8,184
	166,324	(133,336)	32,988
<b>Restricted funds</b>			
Capital fund	11,513	(22,987)	(11,474)
Bookham Colts 3G Project	-	(12,092)	(12,092)
Playground fund	-	(5,217)	(5,217)
Bookham Colts 3G Replacement Fund	2,851	-	2,851
Queen's Platinum Jubilee	1,041	(1,041)	-
	<u>15,405</u>	<u>(41,337)</u>	<u>(25,932)</u>
<b>TOTAL FUNDS</b>	<u>181,729</u>	<u>(174,673)</u>	<u>7,056</u>

The charity has established funds for the following purposes:

The Future Project Fund is for specific large, non-capital costs such as items of essential repair or maintenance.

The Fixed Asset Fund is for specific large capital costs such as improvements and equipment.

The 3G Replacement Fund is for the charity's share of the costs of the future replacement of the the 3G pitch.

The Capital Fund is for specific large capital costs relating to requirements under licences and other agreements.

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2024**

**9. MOVEMENT IN FUNDS - continued**

The Bookham Colts 3G Project is for items relating to the artificial pitch used by the local football club.

The Playground Fund is for equipment specifically for the playground.

The Bookham Colts 3G Replacement Fund is for 50% of Bookham Colts share of the costs of the future replacement of the the 3G pitch.

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**EFFINGHAM VILLAGE RECREATION TRUST**

**Detailed Statement of Financial Activities  
for the year ended 31 March 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	26,315	7,767
<b>Other trading activities</b>		
Queen's Platinum Jubilee Celebrations	-	498
Christmas Income	<u>548</u>	<u>-</u>
	548	498
<b>Investment income</b>		
Deposit account interest	1,307	318
<b>Charitable activities</b>		
Effingham Parish Council Grant	57,000	44,000
Capital Replacement Funds	3,000	3,000
Grants from other sources	<u>48,418</u>	<u>-</u>
	108,418	47,000
<b>Other income</b>		
Gain on sale of tangible fixed assets	-	9,000
Hire of hall and associated facilities	42,722	44,654
Hire of pitches and fields	69,382	56,633
Reimbursements of service costs	9,552	6,966
Capital Replacement Funds from ELRFC	3,843	3,374
Bookham Colts contribution to 3G maintenance	3,452	2,668
Capital Replacement Funds from Bookham Colts	<u>2,693</u>	<u>2,851</u>
	<u>131,644</u>	<u>126,146</u>
<b>Total incoming resources</b>	268,232	181,729
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Queen's Platinum Jubilee Celebrations	-	1,916
Christmas Expense	<u>1,515</u>	<u>-</u>
	1,515	1,916
<b>Charitable activities</b>		
Wages	31,975	26,854
Grounds maintenance	72,467	31,565
Insurance	6,335	6,159
Playground equipment maintenance	-	2,768
Cleaning and refuse	22,053	21,207
Repairs and renewals	15,438	3,933
Carried forward	148,268	92,486

This page does not form part of the statutory financial statements

**EFFINGHAM VILLAGE RECREATION TRUST**

**Detailed Statement of Financial Activities  
for the year ended 31 March 2024**

	2024	2023
	£	£
<b>Charitable activities</b>		
Brought forward	148,268	92,486
Gas, electricity and water	21,060	19,219
Security	6,727	4,708
General administration expenses	9,824	11,494
Grounds equipment	1,129	1,129
Fixtures and fittings	31,100	30,286
Sports court	<u>10,963</u>	<u>10,963</u>
	229,071	170,285
<b>Other</b>		
HMRC interest	-	13
<b>Support costs</b>		
<b>Management</b>		
Legal and professional fees	<u>4,176</u>	<u>2,459</u>
Total resources expended	<u>234,762</u>	<u>174,673</u>
Net income	<u>33,470</u>	<u>7,056</u>

This page does not form part of the statutory financial statements

**EFFINGHAM VILLAGE RECREATION TRUST**

England & Wales - Charity number 305018

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# Accounts

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**REGISTERED CHARITY NUMBER: 305018**

**EFFINGHAM VILLAGE RECREATION TRUST**

**Unaudited Financial Statements for the Year Ended 31 March 2023**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**EFFINGHAM VILLAGE RECREATION TRUST**

**Contents of the Financial Statements  
for the year ended 31 March 2023**

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# **EFFINGHAM VILLAGE RECREATION TRUST**

## **Report of the Trustee for the year ended 31 March 2023**

The trustee presents its report with the financial statements of the charity for the year ended 31 March 2023. The trustee has adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Charity Objectives**

The Scheme states that the Trust's objective is, for the public benefit, to provide or assist in the provision, support and maintenance of facilities for recreation and other leisure-time occupation for the inhabitants of the area of benefit, in particular through the provision of a village hall and recreation grounds. The area of benefit is defined by the Scheme to be the Civil Parish of Effingham and its immediate neighbourhood.

#### **Public Benefit**

When planning activities for the year, the Trustee has considered the Charity Commission's guidance on public benefit and has been satisfied these are in compliance. This role continues to be undertaken by the Trustee and the Executive Board.

#### **Staff and Volunteers**

The Trust's staff during the year comprised one employee, the manager. One individual on a service contract provided specialist professional services in the role of Facilities Officer. The Trust has also benefited from the continuing provision by Surrey Community Action of its subsidised payroll services.

## **EFFINGHAM VILLAGE RECREATION TRUST**

### **Report of the Trustee for the year ended 31 March 2023**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of Activities**

The Trust continues to seek operating improvements in a cost-effective manner. To achieve that, best value-for-money contracts have been negotiated and agreed, to undertake cleaning, caretaking, grounds maintenance, clerical and administrative functions.

An earlier annual tree inspection revealed that approximately 80% of the Trust's ash trees were affected by ash dieback. The Trust is currently engaged in the planning of a major project in association with the Forestry Commission to remove the affected trees and improve the woodland area by extensive replanting with new trees. This first part of this plan will be implemented in April 2023 with the removal of affected trees. Later in 2023, improvements are planned to rejuvenate the woodland areas.

The Trust this year led the recent Platinum Jubilee celebrations for the village, hosting a festival of celebration on Jubilee weekend. The event was very successful with around 2000 people estimated to have participated in the activities.

##### **Future Projects**

The following projects, planned and considered within the 2022 -2023 fiscal year will be developed in the year ahead.

-Consistent with the charity's commitment to sustainability, we have commissioned a habitat survey with The Woodland Trust. This will identify key features of our woodland and grassland areas and will provide a focus for plans to rejuvenate our woodland area.

- We have successfully applied for an Aspire grant to fund a new commemorative natural woodland habitat trail to commemorate the coronation of the new king, Charles III. Work will begin on this project with the community in June, following the habitats audit.

-A new book sharing library will be established in the foyer of the community hall. This was an idea brought forward by residents which the trust was keen to embrace.

-In the aftermath of Covid, the trust considered what additional support could be put in place to help residents. Plans to launch a community 'mensed' alongside other mental health projects are planned for 2023-24, with funding secured in principle from Surrey County Council. Further renovation of the Village Room is proposed, pending the outcome of additional grant applications.

- Investment in a major overhaul of our community play facilities has been proposed and agreed and is planned for implementation in June 2023 with a replacement junior play facility.

Since April 2019, under the KGV Funding Agreement, Effingham Parish Council has provided funding. The 'Facilities Funding' component has financed the maintenance of facilities and resources such as open spaces, playgrounds and car park - so that residents and others can use them free at the point of access. The 'Management Support' component has financed taking on contractors to undertake management and clerical functions, to expand operations, to reduce the workload of volunteers, and to build capacity for future expansion. The year ended 31 March 2023 was the fourth and final year of the Funding Agreement. Henceforth the Council will continue to provide funding to the Trust by annual decision of the Council instead of through a two-party formal agreement, since the Council and the Trustee are now the same corporate body.

##### **External Organisations**

The Trustee is grateful to Effingham Parish Council for its continued support of the trust. In addition, we would like to thank Guildford Borough Council and Surrey County Council (Members' Allocation), for their commitment in principle to future projects.

##### **Future Developments**

The renewal of the KGV building using Section 106 funds remains a prospect, but is conditional on the progress of a project put forward by Berkeley Homes (BH) to rebuild the local Howard of Effingham School, financed by expanding Effingham's housing. That project has progressed little during the past year.

## EFFINGHAM VILLAGE RECREATION TRUST

### Report of the Trustee for the year ended 31 March 2023

The Trust continues to aim to attract individuals with the skills and knowledge to participate in its management as members of the Executive Board, to provide stability for the Trust and its asset and to improve and to expand delivery of services to users in line with its object. A new strategy for the charity has been proposed and accepted by the Trustee. This will be launched to the public at the next Annual General Meeting of the charity.

#### **FINANCIAL REVIEW**

##### **Financial Performance**

The Trust's policy is to maintain sufficient unrestricted reserves to manage it on a long-term basis. To that end, it aims to generate an appropriate level of income, having regard to the expenditure required to operate and to maintain the buildings and grounds, to finance continuing expansion and improvement of facilities to ensure that they remain adequate for meeting its objects, and to provide a sufficient cash reserve to meet all reasonable contingencies. During the year ended 31 March 2023, it has maintained a cash reserve of £55,000.

##### **Designated Funds**

The Trust has set up a designated fund termed the 'Future Project Fund' to facilitate the assembling of unrestricted funds that might be required for spending on specific large, non-capital costs such as essential items of repair or maintenance.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Trust is controlled by its governing document (the Scheme), a deed of trust and constitutes an unincorporated charity.

The land itself is a formally designated 'King George's Field'. It was established as such under the terms of the grant towards the initial purchase of the land which was received from the King George's Fields Foundation. The mission of the Foundation was to 'promote and to assist in the establishment throughout the United Kingdom of Great Britain and Northern Ireland of playing fields for the use and enjoyment of the people'. The Foundation itself was finally dissolved in 1965, by which time there were 471 King George's Fields all over the country: Effingham's is not the only 'KGV'. It is however the largest of the sixteen King George's Fields founded in Surrey. The successor body which undertakes to guard the legacy of the King George's Fields Foundation was initially the National Playing Fields Association, subsequently re-named Fields in Trust. Fields in Trust continues to monitor that all designated King George's Fields are kept and used in keeping with the terms of the original grant.

##### **Trustee**

The Scheme specifies that the Trustee is Effingham Parish Council. The Trustee appoints the Executive Board.

##### **Related Parties**

There are none.

##### **Risk Management**

The Trustee considered the major risks to which the Trust was exposed and took appropriate actions to eliminate or to mitigate them. Its financial state was examined at regular meetings and considered in relation to budgets, forecasts and any newly identified risks. Hires of the facilities have been constrained by agreements or licences the terms of which are designed to minimize risks and liabilities. Regular checks have been made to ensure compliance with laws, regulations and insurance requirements bearing upon the safety and security of the premises, facilities, staff and users. The Trustee was able to track and to act appropriately on risks through a risk register, internal policies and procedures and appropriate insurance. This role continues to be undertaken by the Trustee and the Executive Board.

**EFFINGHAM VILLAGE RECREATION TRUST**

**Report of the Trustee  
for the year ended 31 March 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
305018

**Principal address**  
King George V Hall  
Browns Lane  
Effingham  
Surrey  
KT24 5ND

**Trustees**

Dr Christopher Hogger, appointed 17 November 2021, resigned 30 June 2022  
Mrs Paula Moss, appointed 17 November 2021, resigned 30 June 2022  
Mr Charles Thorne, appointed 17 November 2021, resigned 30 June 2022  
Effingham Parish Council, appointed sole trustee 1 July 2022


**Executive Board**


Mrs Paula Moss, appointed 1st July 2022.  
Ms Bronwen Roscoe, appointed 1st July 2022.  
Mr Arnold Pindar, appointed 1st July 2022.  
Dr Christopher Hogger, appointed 1st July 2022, resigned 31st January 2023.  
Mr Mark Edser, appointed 23rd October 2022.  
Mrs Elizabeth Hogger, appointed 16th February 2023.

**Independent Examiner**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Approved by order of the trustee on ..... 18 June 2023 ..... and signed on its behalf by:

  
.....  
I Symes – Chair of Effingham Parish Council

  
.....  
A Pindar – Vice Chair of Effingham Parish Council

**Independent Examiner's Report to the Trustee of  
Effingham Village Recreation Trust**

**Independent examiner's report to the trustee of Effingham Village Recreation Trust**

I report to the charity trustee on my examination of the accounts of Effingham Village Recreation Trust (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustee of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: 21 June 2023

**EFFINGHAM VILLAGE RECREATION TRUST**

**Statement of Financial Activities  
for the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies					
-From Effingham Parish Council		-	6,129	6,129	-
-From other sources		1,587	51	1,638	379
<b>Charitable activities</b>					
Income from Effingham Parish Council					
-Facilities Funding		31,000	-	31,000	31,000
-Management Support Funding		13,000	-	13,000	22,000
-Capital Replacement Funds		-	3,000	3,000	3,000
Other trading activities	2	498	-	498	-
Investment income	3	318	-	318	4
Other income		<u>119,921</u>	<u>6,225</u>	<u>126,146</u>	<u>127,633</u>
<b>Total</b>		<u>166,324</u>	<u>15,405</u>	<u>181,729</u>	<u>184,016</u>
<b>EXPENDITURE ON</b>					
Raising funds					
		875	1,041	1,916	-
<b>Charitable activities</b>					
Grounds					
		44,049	29,333	73,382	75,638
Hall and flat					
		44,023	-	44,023	33,923
Sports court					
		647	10,963	11,610	11,579
Administration					
		43,729	-	43,729	61,291
Other		<u>13</u>	<u>-</u>	<u>13</u>	<u>-</u>
<b>Total</b>		<u>133,336</u>	<u>41,337</u>	<u>174,673</u>	<u>182,431</u>
<b>NET INCOME/(EXPENDITURE)</b>		32,988	(25,932)	7,056	1,585
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward					
		<u>208,408</u>	<u>866,720</u>	<u>1,075,128</u>	<u>1,073,543</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>241,396</u>	<u>840,788</u>	<u>1,082,184</u>	<u>1,075,128</u>

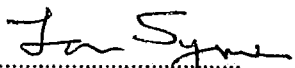
The notes form part of these financial statements

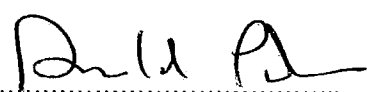
**EFFINGHAM VILLAGE RECREATION TRUST**

**Balance Sheet  
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	85,728	815,743	901,471	935,544
<b>CURRENT ASSETS</b>					
Debtors	7	8,229	-	8,229	20,553
Cash at bank		<u>157,208</u>	<u>25,045</u>	<u>182,253</u>	<u>166,211</u>
		165,437	25,045	190,482	186,764
<b>CREDITORS</b>					
Amounts falling due within one year	8	(9,769)	-	(9,769)	(47,180)
<b>NET CURRENT ASSETS</b>		<u>155,668</u>	<u>25,045</u>	<u>180,713</u>	<u>139,584</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>241,396</u>	<u>840,788</u>	<u>1,082,184</u>	<u>1,075,128</u>
<b>NET ASSETS</b>		<u>241,396</u>	<u>840,788</u>	<u>1,082,184</u>	<u>1,075,128</u>
<b>FUNDS</b>	9				
Unrestricted funds				241,396	208,408
Restricted funds				<u>840,788</u>	<u>866,720</u>
<b>TOTAL FUNDS</b>				<u>1,082,184</u>	<u>1,075,128</u>

The financial statements were approved by the Trustee and authorised for issue on 18 June 2023 and were signed on its behalf by:

  
.....  
I Symes – Chair of Effingham Parish Council

  
.....  
A Pindar – Vice Chair of Effingham Parish Council

The notes form part of these financial statements

## EFFINGHAM VILLAGE RECREATION TRUST

### Notes to the Financial Statements for the year ended 31 March 2023

#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- at varying rates on cost
Grounds equipment	- 20% on cost
Sports court	- 10% on cost

Fixed assets, other than land and buildings, are stated in the statement of financial position at cost less depreciation.

The Trustee constantly monitors the value of the Charity's land and buildings. It is satisfied that the value is not below the amount stated in the Financial Statement.

##### **TAXATION**

The charity is exempt from tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustee.

Designated funds are set aside by the Trustee out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Queen's Platinum Jubilee Celebrations	<u>498</u>	<u>-</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>318</u>	<u>4</u>

**4. TRUSTEE'S REMUNERATION AND BENEFITS**

There were no trustee's remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**TRUSTEE'S EXPENSES**

There were no trustee's expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	379	-	379
<b>Charitable activities</b>			
Service Level Agreement	53,000	-	53,000
Capital Replacement Funds	-	3,000	3,000
Investment income	4	-	4
Other income	<u>121,594</u>	<u>6,039</u>	<u>127,633</u>
<b>Total</b>	<u>174,977</u>	<u>9,039</u>	<u>184,016</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grounds	42,029	33,609	75,638
Hall and flat	33,923	-	33,923
Sports court	616	10,963	11,579
Administration	<u>61,291</u>	<u>-</u>	<u>61,291</u>
<b>Total</b>	<u>137,859</u>	<u>44,572</u>	<u>182,431</u>
<b>NET INCOME/(EXPENDITURE)</b>	37,118	(35,533)	1,585
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>171,291</u>	<u>902,252</u>	<u>1,073,543</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>208,409</u>	<u>866,719</u>	<u>1,075,128</u>

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Grounds equipment £	Sports court £	Totals £
<b>COST</b>					
At 1 April 2022	778,139	231,271	98,434	181,142	1,288,986
Additions	-	8,305	-	-	8,305
Disposals	<u>-</u>	<u>-</u>	<u>(13,000)</u>	<u>-</u>	<u>(13,000)</u>
At 31 March 2023	<u>778,139</u>	<u>239,576</u>	<u>85,434</u>	<u>181,142</u>	<u>1,284,291</u>
<b>DEPRECIATION</b>					
At 1 April 2022	-	158,919	95,604	98,919	353,442
Charge for year	-	30,286	1,129	10,963	42,378
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(13,000)</u>	<u>-</u>	<u>(13,000)</u>
At 31 March 2023	<u>-</u>	<u>189,205</u>	<u>83,733</u>	<u>109,882</u>	<u>382,820</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>778,139</u>	<u>50,371</u>	<u>1,701</u>	<u>71,260</u>	<u>901,471</u>
At 31 March 2022	<u>778,139</u>	<u>72,352</u>	<u>2,830</u>	<u>82,223</u>	<u>935,544</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	2,963	15,351
Prepayments & accrued income	<u>5,266</u>	<u>5,202</u>
	<u>8,229</u>	<u>20,553</u>

Besides trade debtors figure of £2,963 (2022 - £15,351) there remains an historic debt of £4,000 (2022: £4,000) owed by a member of the public. The trustee has made full provision for the debt (2022:£4,000) but will continue its attempts to recover the debt. The individual unsuccessfully brought a lawsuit against the then trustees. The court awarded £4,000 costs against the individual.

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	3,480	4,028
Taxation and social security	1,234	1,256
Other creditors	<u>5,055</u>	<u>41,896</u>
	<u>9,769</u>	<u>47,180</u>

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

**9. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	106,579	24,804	(14,636)	116,747
Future project fund	15,000	-	-	15,000
Fixed Asset Fund	79,865	8,184	10,899	98,948
3G Replacement Fund	<u>6,964</u>	<u>-</u>	<u>3,737</u>	<u>10,701</u>
	208,408	32,988	-	241,396
<b>Restricted funds</b>				
Capital fund	765,030	(11,474)	-	753,556
Bookham Colts 3G Project	86,658	(12,092)	-	74,566
Playground fund	11,948	(5,217)	-	6,731
Bookham Colts 3G Replacement Fund	<u>3,084</u>	<u>2,851</u>	<u>-</u>	<u>5,935</u>
	<u>866,720</u>	<u>(25,932)</u>	<u>-</u>	<u>840,788</u>
<b>TOTAL FUNDS</b>	<u><u>1,075,128</u></u>	<u><u>7,056</u></u>	<u><u>-</u></u>	<u><u>1,082,184</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	156,058	(131,254)	24,804
Fixed Asset Fund	<u>10,266</u>	<u>(2,082)</u>	<u>8,184</u>
	166,324	(133,336)	32,988
<b>Restricted funds</b>			
Capital fund	11,513	(22,987)	(11,474)
Bookham Colts 3G Project	-	(12,092)	(12,092)
Playground fund	-	(5,217)	(5,217)
Bookham Colts 3G Replacement Fund	2,851	-	2,851
Queen's Platinum Jubilee	<u>1,041</u>	<u>(1,041)</u>	<u>-</u>
	<u>15,405</u>	<u>(41,337)</u>	<u>(25,932)</u>
<b>TOTAL FUNDS</b>	<u><u>181,729</u></u>	<u><u>(174,673)</u></u>	<u><u>7,056</u></u>

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	77,441	38,566	(9,428)	106,579
Future project fund	15,000	-	-	15,000
Fixed Asset Fund	78,850	(1,449)	2,464	79,865
3G Replacement Fund	<u>-</u>	<u>-</u>	<u>6,964</u>	<u>6,964</u>
	171,291	37,117	-	208,408
<b>Restricted funds</b>				
Capital fund	786,337	(21,307)	-	765,030
Bookham Colts 3G Project	98,750	(12,092)	-	86,658
Playground fund	17,165	(5,217)	-	11,948
Bookham Colts 3G Replacement Fund	<u>-</u>	<u>3,084</u>	<u>-</u>	<u>3,084</u>
	<u>902,252</u>	<u>(35,532)</u>	<u>-</u>	<u>866,720</u>
<b>TOTAL FUNDS</b>	<u><u>1,073,543</u></u>	<u><u>1,585</u></u>	<u><u>-</u></u>	<u><u>1,075,128</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	174,977	(136,411)	38,566
Fixed Asset Fund	<u>-</u>	<u>(1,449)</u>	<u>(1,449)</u>
	174,977	(137,860)	37,117
<b>Restricted funds</b>			
Capital fund	5,955	(27,262)	(21,307)
Bookham Colts 3G Project	-	(12,092)	(12,092)
Playground fund	-	(5,217)	(5,217)
Bookham Colts 3G Replacement Fund	<u>3,084</u>	<u>-</u>	<u>3,084</u>
	<u>9,039</u>	<u>(44,571)</u>	<u>(35,532)</u>
<b>TOTAL FUNDS</b>	<u><u>184,016</u></u>	<u><u>(182,431)</u></u>	<u><u>1,585</u></u>

The charity has established funds for the following purposes:

The Future Project Fund is for specific large, non-capital costs such as items of essential repair or maintenance.

The Fixed Asset Fund is for specific large capital costs such as improvements and equipment.

The 3G Replacement Fund is for the charity's share of the costs of the future replacement of the the 3G pitch.

The Capital Fund is for specific large capital costs relating to requirements under licences and other agreements.

The Bookham Colts 3G Project is for items relating to the artificial pitch used by the local football club.

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

**9. MOVEMENT IN FUNDS - continued**

The Playground Fund is for equipment specifically for the playground.

The Bookham Colts 3G Replacement Fund is for 50% of Bookham Colts share of the costs of the future replacement of the the 3G pitch.

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**EFFINGHAM VILLAGE RECREATION TRUST**

**Detailed Statement of Financial Activities  
for the year ended 31 March 2023**

	2023	2022
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
From Effingham Parish Council	6,129	-
Donations	1,638	379
<b>Other trading activities</b>		
Queen's Platinum Jubilee Celebrations	498	-
<b>Investment income</b>		
Deposit account interest	318	4
<b>Charitable activities</b>		
Services and Facilities Supplement	31,000	31,000
Management Support Funding	13,000	22,000
Capital Replacement Funds	<u>3,000</u>	<u>3,000</u>
	47,000	56,000
<b>Other income</b>		
Gain on sale of tangible fixed assets	9,000	-
Hire of hall and associated facilities	44,654	41,363
Hire of pitches and fields	56,633	53,780
Reimbursements of service costs	6,966	7,067
Capital Replacement Funds from ELRFC	3,374	2,955
Government grants	-	10,667
Bookham Colts contribution to 3G maintenance	2,668	8,717
Capital Replacement Funds from Bookham Colts	<u>2,851</u>	<u>3,084</u>
	<u>126,146</u>	<u>127,633</u>
<b>Total incoming resources</b>	181,729	184,016
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Queen's Platinum Jubilee Celebrations	1,916	-
<b>Charitable activities</b>		
Wages	26,854	25,530
Grounds maintenance	31,565	31,990
Insurance	6,159	5,864
Playground equipment maintenance	2,768	852
Cleaning and refuse	21,207	21,766
Repairs and renewals	3,933	12,434
Gas, electricity and water	19,219	11,579
Security	4,708	2,305
General administration expenses	11,494	18,811
Grounds equipment	1,129	1,129
Fixtures and fittings	30,286	33,928
Sports court	<u>10,963</u>	<u>10,963</u>
	170,285	177,151

This page does not form part of the statutory financial statements

**EFFINGHAM VILLAGE RECREATION TRUST**

**Detailed Statement of Financial Activities  
for the year ended 31 March 2023**

	2023	2022
	£	£
<b>Charitable activities</b>		
<b>Other</b>		
HMRC interest	13	-
<b>Support costs</b>		
<b>Management</b>		
Legal and professional fees	<u>2,459</u>	<u>5,280</u>
Total resources expended	<u>174,673</u>	<u>182,431</u>
Net income	<u>7,056</u>	<u>1,585</u>

This page does not form part of the statutory financial statements

**EFFINGHAM VILLAGE RECREATION TRUST**

England & Wales - Charity number 305018

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# Accounts

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REGISTERED CHARITY NUMBER: 305018

**BFFINGHAM VILLAGE RECREATION TRUST**

**Unaudited Financial Statements for the Year Ended 31 March 2022**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**EFFINGHAM VILLAGE RECREATION TRUST**

**Contents of the Financial Statements  
for the year ended 31 March 2022**

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<b>Detailed Statement of Financial Activities</b>	13 to 14

## **EFFINGHAM VILLAGE RECREATION TRUST**

### **Report of the Trustee for the year ended 31 March 2022**

The Trustee presents its report with the financial statements for the year ended 31 March 2022. The trustee has adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Trust is controlled by its governing document (the Scheme), a deed of trust and constitutes an unincorporated charity.

The land itself is a formally designated 'King George's Field'. It was established as such under the terms of the grant towards the initial purchase of the land which was received from the King George's Fields Foundation. The mission of the Foundation was to 'promote and to assist in the establishment throughout the United Kingdom of Great Britain and Northern Ireland of playing fields for the use and enjoyment of the people'. The Foundation itself was finally dissolved in 1965, by which time there were 471 King George's Fields all over the country: Effingham's is not the only 'KGV'. It is however the largest of the sixteen King George's Fields founded in Surrey. The successor body which undertakes to guard the legacy of the King George's Fields Foundation was initially the National Playing Fields Association, subsequently re-named Fields in Trust. Fields in Trust continues to monitor that all designated King George's Fields are kept and used in keeping with the terms of the original grant.

##### **Trustee**

The Scheme specifies that the Trustee is Effingham Parish Council. The Trustee appoints the Executive Board.

##### **Related Parties**

There are none.

##### **Risk Management**

The previous Board of Managing Trustees considered the major risks to which the Trust was exposed and took appropriate actions to eliminate or to mitigate them. Its financial state was examined at regular meetings and considered in relation to budgets, forecasts and any newly identified risks. Hires of the facilities have been constrained by agreements or licences the terms of which are designed to minimize risks and liabilities. Regular checks have been made to ensure compliance with laws, regulations and insurance requirements bearing upon the safety and security of the premises, facilities, staff and users. The previous Board of Managing Trustees was able to track and to act appropriately on risks through a risk register, internal policies and procedures and appropriate insurance. That role is now undertaken by the Trustee and the Executive Board.

#### **OBJECTIVES AND ACTIVITIES**

##### **Charity Objectives**

The Scheme states that the Trust's objective is, for the public benefit, to provide or assist in the provision, support and maintenance of facilities for recreation and other leisure-time occupation for the inhabitants of the area of benefit, in particular through the provision of a village hall and recreation grounds. The area of benefit is defined by the Scheme to be the Civil Parish of Effingham and its immediate neighbourhood.

##### **Public Benefit**

When planning activities for the year, the previous Board of Managing Trustees has considered the Charity Commission's guidance on public benefit and has been satisfied these are in compliance. That role is now undertaken by the Trustee and the Executive Board.

##### **Staff and Volunteers**

The Trust's staff during the year comprised one employee, the manager. Two individuals on service contracts provided specialist professional services in the roles of Clerk (up to January 2022) and Facilities Officer. It has also benefited from the continuing provision by Surrey Community Action of its subsidised payroll services.

## **EFFINGHAM VILLAGE RECREATION TRUST**

### **Report of the Trustee for the year ended 31 March 2022**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of Activities**

The Trust continues to seek operating improvements in a cost-effective manner. To achieve that, best value-for-money contracts have been negotiated and agreed, to undertake cleaning, caretaking, grounds maintenance, clerical and administrative functions.

The annual tree inspection revealed that approximately 80% of the Trust's ash trees were affected by ash dieback. The Trust is applying for licences to fell and grants to replace affected trees. In February 2022, Storm Eunice destroyed 20 old trees which had not been identified by the tree inspection. The damaged trees were either felled or brought to a safe height. 100 trees have been planted with a funding from Effingham Parish Council and its Climate Change Group. In August 2021, a sinkhole appeared beside the premises of the rugby club. Originally it was thought to be a World War 2 air raid shelter. Subsequently, experts concluded that it was a soakaway from the 1960s. The concrete lid had collapsed under the weight of soil and a 10 feet deep hole had been revealed. Repairing the hole cost £3,000.

During the year, the lighting along the path leading from the KGV building to the 3G pitch and the security lighting to the building were renewed with low voltage and energy saving bulbs.

Since April 2019, under the KGV Funding Agreement, Effingham Parish Council has provided funding. The 'Facilities Funding' component has financed the maintenance of facilities and resources such as open spaces, playgrounds and car park - so that residents and others can use them free at the point of access. The 'Management Support' component has financed taking on contractors to undertake management and clerical functions, to expand operations, to reduce the workload of volunteers, and to build capacity for future expansion. The year ended 31 March 2022 was the third year of the agreement and a fourth year has been agreed.

##### **External Organisations**

The Trustee is grateful to Effingham Parish Council for grant awards and donations made during the year. HM Government provided support via GBC as emergency Covid funding.

##### **Future Developments**

The renewal of the KGV building using Section 106 funds remains a prospect, but is conditional on the progress of a project put forward by Berkeley Homes (BH) to rebuild the local Howard of Effingham School, financed by expanding Effingham's housing. That project has progressed little during the past year. BH claimed that it needed to develop an additional 114 houses to make the project financially viable and applied for consent for those houses. GBC refused that application. BH appealed against that refusal. This 'limbo' creates a difficulty for the Trustee, which must continue to decide how much to invest in the expensive ongoing repairs of the building while being prudent with funds.

In January the previous Trustees reviewed the governance of the Trust and concluded that the preferred option was to have Effingham Parish Council (EPC) as sole trustee. In February, the previous Trustees formally asked EPC to become sole trustee and EPC agreed in principle to do so. EPC and EVRT set up a liaison group comprising the previous Trustees and councillors nominated by EPC. Minutes of meetings of the group were published. The group considered in detail the preferred option and its implementation. Legal advice and the view of the Charity Commission were obtained. Views of residents were sought and considered.

The Trust continues to aim to attract individuals with the skills and knowledge to participate in its management as members of the Executive Board, to provide stability for the Trust and its asset and to improve and to expand delivery of services to users in line with its object.

#### **FINANCIAL REVIEW**

##### **Financial Performance**

The Trust's policy is to maintain sufficient unrestricted reserves to manage it on a long-term basis. To that end, it aims to generate an appropriate level of income, having regard to the expenditure required to operate and to maintain the buildings and grounds, to finance continuing expansion and improvement of facilities to ensure that they remain adequate for meeting its objects, and to provide a sufficient cash reserve to meet all reasonable contingencies. During the year ended 31 March 2022, it has maintained a cash reserve of £55,000.

##### **Designated Funds**

The Trust has set up a designated fund termed the 'Future Project Fund' to facilitate the assembling of unrestricted funds that might be required for spending on specific large, non-capital costs such as essential items of repair or maintenance.

EFFINGHAM VILLAGE RECREATION TRUST

Report of the Trustee  
for the year ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number  
305018

Principal address  
King George V Hall  
Browns Lane  
Effingham  
Surrey  
KT24 5ND

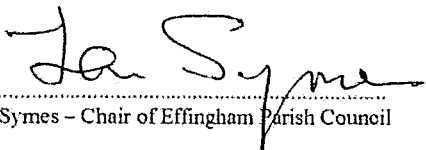
Trustees

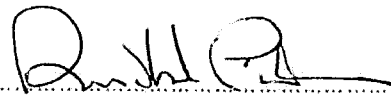
Ms Susan Morris, appointed 1 August 2018, resigned 1 December 2021  
Mr Howard Manton, appointed 24 May 2018, resigned 2 December 2021  
Mr Michael E Agius, appointed 4 March 2019, resigned 2 December 2021  
Mr Robert Hope, appointed 30 June 2020, resigned 5 January 2022  
Mr Christopher Hogger, appointed 17 November 2021, resigned 30 June 2022  
Mrs Paula Moss, appointed 17 November 2021, resigned 30 June 2022  
Mr Charles Thorne, appointed 17 November 2021, resigned 30 June 2022  
Effingham Parish Council, appointed sole trustee 1 July 2022

Independent Examiner

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Approved by order of the trustee on 25 August 2022 and signed on its behalf by:

  
I Symes – Chair of Effingham Parish Council

  
A Pindar – Vice Chair of Effingham Parish Council

**Independent Examiner's Report to the Trustee of  
Effingham Village Recreation Trust**

**Independent examiner's report to the trustee of Effingham Village Recreation Trust**

I report to the charity trustee on my examination of the accounts of Effingham Village Recreation Trust (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustee of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

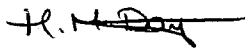
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day  
ICAEW  
Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: 31 August 2022

**EFFINGHAM VILLAGE RECREATION TRUST**

**Statement of Financial Activities  
for the year ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies					
-From Effingham Parish Council		-	-	-	6,553
-From Effingham Parish Council and GBC		-	-	-	7,817
-From other sources		379	-	379	2,125
<b>Charitable activities</b>					
Income from Effingham Parish Council					
-Facilities Funding		31,000	-	31,000	31,000
-Management Support Funding		22,000	-	22,000	22,000
-Capital Replacement Fund		-	3,000	3,000	3,000
Grants from other sources					
-Police and Crime Commissioner		-	-	-	3,000
Cllr. J Iles SCC Members Allocation		-	-	-	750
Investment income	2	4	-	4	53
Other income		<u>121,594</u>	<u>6,039</u>	<u>127,633</u>	<u>87,242</u>
<b>Total</b>		174,977	9,039	184,016	163,540
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Grounds		42,029	33,609	75,638	69,129
Hall and flat		33,923	-	33,923	37,100
Sports court		616	10,963	11,579	11,579
Administration		61,291	-	61,291	50,420
<b>Total</b>		<u>137,859</u>	<u>44,572</u>	<u>182,431</u>	<u>168,228</u>
<b>NET INCOME/(EXPENDITURE)</b>		37,118	(35,533)	1,585	(4,688)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>171,291</u>	<u>902,252</u>	<u>1,073,543</u>	<u>1,078,231</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>208,409</u></u>	<u><u>866,719</u></u>	<u><u>1,075,128</u></u>	<u><u>1,073,543</u></u>


The notes form part of these financial statements

**EFFINGHAM VILLAGE RECREATION TRUST**

**Balance Sheet  
31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	84,645	850,899	935,544	979,101
<b>CURRENT ASSETS</b>					
Debtors	6	19,803	750	20,553	20,570
Cash at bank		<u>149,547</u>	<u>16,664</u>	<u>166,211</u>	<u>112,395</u>
		169,350	17,414	186,764	132,965
<b>CREDITORS</b>					
Amounts falling due within one year	7	(45,587)	(1,593)	(47,180)	(38,523)
<b>NET CURRENT ASSETS</b>					
		<u>123,763</u>	<u>15,821</u>	<u>139,584</u>	<u>94,442</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>208,408</u>	<u>866,720</u>	<u>1,075,128</u>	<u>1,073,543</u>
<b>NET ASSETS</b>					
		<u>208,408</u>	<u>866,720</u>	<u>1,075,128</u>	<u>1,073,543</u>
<b>FUNDS</b>					
Unrestricted funds	8			208,408	171,291
Restricted funds				<u>866,720</u>	<u>902,252</u>
<b>TOTAL FUNDS</b>					
				<u>1,075,128</u>	<u>1,073,543</u>

The financial statements were approved by the Trustee and authorised for issue on 25/8/22 and were signed on its behalf by:

  
I Symes – Chair of Effingham Parish Council

  
A Pindar – Vice Chair of Effingham Parish Council

The notes form part of these financial statements

## **EFFINGHAM VILLAGE RECREATION TRUST**

### **Notes to the Financial Statements for the year ended 31 March 2022**

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- at varying rates on cost
Grounds equipment	- 20% on cost
Sports court	- 10% on cost

Fixed assets, other than land and buildings, are stated in the statement of financial position at cost less depreciation.

The Trustee constantly monitor the value of the Charity's land and buildings. They are satisfied that the value is not below the amount stated in the Financial Statement.

##### **TAXATION**

The charity is exempt from tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustee.

Designated funds are set aside by the Trustee out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**2. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	<u>4</u>	<u>53</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	-	-
-From Effingham Parish Council	-	14,370	14,370
-From other sources	109	2,016	2,125
<b>Charitable activities</b>			
-Facilities Funding	31,000	-	31,000
-Management Support Funding	22,000	-	22,000
-Capital Replacement Funds	-	3,000	3,000
Grants from other sources			
-Police and Crime Commissioner	-	3,000	3,000
-Cllr J Iles SCC Members Allocation	-	750	750
Investment income	53	-	53
Other income	<u>85,542</u>	<u>1,700</u>	<u>87,242</u>
<b>Total</b>	138,704	24,836	163,540
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grounds	33,416	35,713	69,129
Hall and flat	34,851	2,249	37,100
Sports court	616	10,963	11,579
Administration	50,420	-	50,420
<b>Total</b>	<u>119,303</u>	<u>48,925</u>	<u>168,228</u>
<b>NET INCOME/(EXPENDITURE)</b>	19,401	(24,089)	(4,688)
<b>Transfers between funds</b>	<u>(22,490)</u>	<u>22,490</u>	<u>-</u>
<b>Net movement in funds</b>	(3,089)	(1,599)	(4,688)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>174,381</u>	<u>903,850</u>	<u>1,078,231</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>171,292</u>	<u>902,251</u>	<u>1,073,543</u>

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Grounds equipment £	Sports court £	Totals £
<b>COST</b>					
At 1 April 2021	778,139	228,807	98,434	181,142	1,286,522
Additions	<u>-</u>	<u>2,464</u>	<u>-</u>	<u>-</u>	<u>2,464</u>
At 31 March 2022	<u>778,139</u>	<u>231,271</u>	<u>98,434</u>	<u>181,142</u>	<u>1,288,986</u>
<b>DEPRECIATION</b>					
At 1 April 2021	-	124,990	94,475	87,956	307,421
Charge for year	<u>-</u>	<u>33,929</u>	<u>1,129</u>	<u>10,963</u>	<u>46,021</u>
At 31 March 2022	<u>-</u>	<u>158,919</u>	<u>95,604</u>	<u>98,919</u>	<u>353,442</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>778,139</u>	<u>72,352</u>	<u>2,830</u>	<u>82,223</u>	<u>935,544</u>
At 31 March 2021	<u>778,139</u>	<u>103,817</u>	<u>3,959</u>	<u>93,186</u>	<u>979,101</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	15,351	17,650
Other debtors	-	750
Prepayments & accrued income	<u>5,202</u>	<u>2,170</u>
	<u>20,553</u>	<u>20,570</u>

The trade debtors figure of £15,351 includes £4,000 (2021: £4,000) owed by a member of the public. The trustee has made full provision for the debt (2021:£4,000) but will continue their attempts to recover the debt. The individual unsuccessfully brought a lawsuit against the then trustees. The court awarded £4,000 costs against the individual.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	4,028	3,623
Taxation and social security	1,256	-
Other creditors	<u>41,896</u>	<u>34,900</u>
	<u>47,180</u>	<u>38,523</u>

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**8. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	77,441	38,566	(9,428)	106,579
Future project fund	15,000	-	-	15,000
Fixed Asset Fund	78,850	(1,449)	2,464	79,865
3G Replacement Fund	-	-	6,964	6,964
	<u>171,291</u>	<u>37,117</u>	<u>-</u>	<u>208,408</u>
<b>Restricted funds</b>				
Capital fund	786,337	(21,307)	-	765,030
Bookham Colts 3G Project	98,750	(12,092)	-	86,658
Playground fund	17,165	(5,217)	-	11,948
Bookham Colts 3G Replacement Fund	-	3,084	-	3,084
	<u>902,252</u>	<u>(35,532)</u>	<u>-</u>	<u>866,720</u>
<b>TOTAL FUNDS</b>	<u><u>1,073,543</u></u>	<u><u>1,585</u></u>	<u><u>-</u></u>	<u><u>1,075,128</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	174,977	(136,411)	38,566
Fixed Asset Fund	-	(1,449)	(1,449)
	<u>174,977</u>	<u>(137,860)</u>	<u>37,117</u>
<b>Restricted funds</b>			
Capital fund	5,955	(27,262)	(21,307)
Bookham Colts 3G Project	-	(12,092)	(12,092)
Playground fund	-	(5,217)	(5,217)
Bookham Colts 3G Replacement Fund	3,084	-	3,084
	<u>9,039</u>	<u>(44,571)</u>	<u>(35,532)</u>
<b>TOTAL FUNDS</b>	<u><u>184,016</u></u>	<u><u>(182,431)</u></u>	<u><u>1,585</u></u>

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	79,575	20,356	(22,490)	77,441
Future project fund	15,000	-	-	15,000
Fixed Asset Fund	<u>79,806</u>	<u>(956)</u>	<u>-</u>	<u>78,850</u>
	174,381	19,400	(22,490)	171,291
<b>Restricted funds</b>				
Capital fund	770,626	(6,779)	22,490	786,337
Bookham Colts 3G Project	110,842	(12,092)	-	98,750
Playground fund	<u>22,382</u>	<u>(5,217)</u>	<u>-</u>	<u>17,165</u>
	<u>903,850</u>	<u>(24,088)</u>	<u>22,490</u>	<u>902,252</u>
<b>TOTAL FUNDS</b>	<u><u>1,078,231</u></u>	<u><u>(4,688)</u></u>	<u><u>-</u></u>	<u><u>1,073,543</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	138,704	(118,348)	20,356
Fixed Asset Fund	<u>-</u>	<u>(956)</u>	<u>(956)</u>
	138,704	(119,304)	19,400
<b>Restricted funds</b>			
Capital fund	24,836	(31,615)	(6,779)
Bookham Colts 3G Project	-	(12,092)	(12,092)
Playground fund	<u>-</u>	<u>(5,217)</u>	<u>(5,217)</u>
	<u>24,836</u>	<u>(48,924)</u>	<u>(24,088)</u>
<b>TOTAL FUNDS</b>	<u><u>163,540</u></u>	<u><u>(168,228)</u></u>	<u><u>(4,688)</u></u>

The charity has established funds for the following purposes:

The Future Project Fund is for specific large, non-capital costs such as items of essential repair or maintenance.

The Fixed Asset Fund is for specific large capital costs such as improvements and equipment.

The 3G Replacement Fund is for the charity's share of the costs of the future replacement of the the 3G pitch.

The Capital Fund is for specific large capital costs relating to requirements under licences and other agreements.

The Bookham Colts 3G Project is for items relating to the artificial pitch used by the local football club.

The Playground Fund is for equipment specifically for the playground.

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**8. MOVEMENT IN FUNDS - continued**

The Bookham Colts 3G Replacement Fund is for 50% of Bookham Colts share of the costs of the future replacement of the the 3G pitch.

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**EFFINGHAM VILLAGE RECREATION TRUST**

**Detailed Statement of Financial Activities  
for the year ended 31 March 2022**

	2022	2021
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
From Effingham Parish Council	-	6,553
From Effingham Parish Council and GBC	-	7,817
Donations	379	2,125
<b>Investment income</b>		
Deposit account interest	4	53
<b>Charitable activities</b>		
Services and Facilities Supplement	31,000	31,000
Management Support Funding	22,000	22,000
Capital Replacement Funds	3,000	3,000
Grants from other sources		
-Police and Crime Commissioner	-	3,000
-Cllr J Iles SCC Members Allocation	-	750
<b>Other income</b>		
Gain on sale of tangible fixed assets	-	1,733
Hire of hall and associated facilities	41,363	29,748
Hire of pitches and fields	53,780	26,460
Reimbursements of service costs	7,067	7,408
Capital Replacement Funds from ELRFC	2,955	1,700
Government grants	10,667	20,193
Bookham Colts contribution to 3G maintenance	8,717	-
Capital Replacement Funds from Bookham Colts	<u>3,084</u>	<u>-</u>
	<u>127,633</u>	<u>87,242</u>
<b>Total incoming resources</b>	<b>184,016</b>	<b>163,540</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	25,530	16,737
Grounds maintenance	31,990	25,382
Insurance	5,864	5,865
Playground equipment maintenance	852	180
Cleaning and refuse	21,766	18,953
Repairs and renewals	12,434	4,288
Gas, electricity and water	11,579	8,038
Security	2,305	7,294
General administration expenses	18,811	30,411
Grounds equipment	1,129	1,946
Fixtures and fittings	33,928	36,971
Sports court	<u>10,963</u>	<u>10,963</u>
	177,151	167,028
<b>Support costs</b>		
<b>Management</b>		
Legal and professional fees	5,280	1,200

This page does not form part of the statutory financial statements

**EFFINGHAM VILLAGE RECREATION TRUST**

**Detailed Statement of Financial Activities  
for the year ended 31 March 2022**

	2022 £	2021 £
Total resources expended	<u>182,431</u>	<u>168,228</u>
<b>Net income/(expenditure)</b>	<u>1,585</u>	<u>(4,688)</u>

This page does not form part of the statutory financial statements

**EFFINGHAM VILLAGE RECREATION TRUST**

England & Wales - Charity number 305018

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# Accounts

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REGISTERED CHARITY NUMBER: 305018

**EFFINGHAM VILLAGE RECREATION TRUST**

**Unaudited Financial Statements for the Year Ended 31 March 2021**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**EFFINGHAM VILLAGE RECREATION TRUST**

**Contents of the Financial Statements  
for the year ended 31 March 2021**

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## EFFINGHAM VILLAGE RECREATION TRUST

### Report of the Trustees for the year ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The land itself is a formally designated 'King George's Field'. It was established as such under the terms of the grant towards the initial purchase of the land which was received from the King George's Fields Foundation. The mission of the Foundation was to 'promote and to assist in the establishment throughout the United Kingdom of Great Britain and Northern Ireland of playing fields for the use and enjoyment of the people'. The Foundation itself was finally dissolved in 1965, by which time there were 471 King George's Fields all over the country; Effingham's is not the only "KGV". It is however the largest of the sixteen King George's Fields founded in Surrey. The successor body which undertakes to guard the legacy of the King George's Fields Foundation was initially the National Playing Fields Association, subsequently re-named Fields in Trust. Fields in Trust continues to monitor that all designated King George's Fields are kept and used in keeping with the terms of the original grant.

##### **Recruitment and Appointment of new Trustees**

The Charity's constitution specifies that up to four Trustees may be appointed by Effingham Parish Council; any such appointment must be agreed at a meeting held according to the ordinary practice of that Council. Up to three other persons may be appointed as co-opted Trustees by existing Trustees. The Board of Managing Trustees is therefore limited in size to seven members under this scheme. Candidates for co-option are supplied with appropriate Charity Commission guidance on the duties of Trustees besides documents explaining the specific features and requirements of this Charity; they are interviewed at properly convened meetings by the existing Trustees as part of the process of deciding whether to co-opt them.

##### **Related Parties**

There are none.

##### **Risk Management**

The Board of Managing Trustees has considered the major risks to which the Charity is exposed and has taken appropriate actions to eliminate or mitigate them as far as possible. The financial state of the Charity is examined at regular Board meetings and considered in relation to budgets, forecasts and any newly identified risks. Hires of the facilities are constrained by suitable hire agreements or licences whose terms are designed to minimize risks and liabilities. Regular checks are made to ensure that the Charity remains in compliance with laws, regulations and insurance requirements bearing upon the safety and security of the Charity's premises, facilities, staff and users. The Trustees are able to track and act appropriately on risks to the Charity through effecting an extensive risk register, internal policies and procedures and holding appropriate levels of insurance premiums.

#### **OBJECTIVES AND ACTIVITIES**

##### **Charity Objectives**

The Charity Scheme (August 2009, revised April 2018) states that the object of the Charity is, for the public benefit, to provide or assist in the provision, support and maintenance of facilities for recreation and other leisure-time occupation for the inhabitants of the area of benefit, in particular through the provision of a village hall and recreation grounds. The area of benefit is defined by the Scheme to be the Civil Parish of Effingham and its immediate neighbourhood.

##### **Public Benefit**

When planning the Charity's activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit and are satisfied these are in compliance.

##### **Staff and Volunteers**

The Charity's staff during the year consisted of one employee (the manager). Besides the Trustees, all of whom are volunteers, two individuals on service contracts now provide specialist professional services for the Charity in the roles of Clerk and Facilities Officer. The Charity has also benefited from the continuing provision by Surrey Community Action of its subsidised payroll services.

## EFFINGHAM VILLAGE RECREATION TRUST

### Report of the Trustees for the year ended 31 March 2021

#### ACHIEVEMENT AND PERFORMANCE

##### Review of Activities

The Trustees continue to seek operating improvements in a cost-effective manner. To achieve this aim, best value-for-money contracts have been negotiated and agreed to meet all cleaning, caretaking, grounds maintenance, clerical and administrative functions.

Two extended periods of lockdown caused by the Covid pandemic, the first of which began in March 2020 just before the beginning of this reporting period, resulted in many significant changes for the KGV facilities. Indoor activities and outdoor team games could no longer take place. Complying fully with the restraints required by government, and guidance from Action with Communities in Rural England (ACRE), as these evolved during the progress of the pandemic, the Trustees ensured that the grounds were maintained to promote general wellbeing and encourage residents to exercise safely in the open air and with wonderful surroundings.

During periods when the building was in lockdown, the Trustees undertook the replacement of the old water heaters for the showers in the changing rooms. These heaters were very old and ongoing maintenance was not preventing occasional failure. Competing quotes were obtained (in accordance with EVRT's procedures) and the work completed in October. It was hoped that Covid restrictions would be eased to allow team sports to resume but this did not happen for some further months. Meanwhile, although the building and site may have been in lockdown, the ongoing duties of the Trustees and management team did not abate.

A further incursion and encampment by Travellers occurred in September 2020 which resulted in the Trustees having to incur costs to instruct bailiffs to evict the Travellers. Subsequently, the Trustees took the decision to close the car park to prevent further incursion whilst measures to protect the grounds were considered. The Trustees understood the frustration of visitors to KGV not being able to use the car park, but the security of the asset (grounds) was the primary concern. Eventually a "ring of steel" was placed around the perimeter of the car park to deter further attempts to access the fields. This was paid for out of EVRT funds, with support from EPC and by very generous donations from members of the public supported by the local Residents Association.

When Covid restrictions were eased, the Trustees had to ensure that all users of the Hall followed strict, formally risk assessed, procedures over use of separate 'bubbles' for one-way entry and exit together with appropriate social distancing, cleansing, and recording of people who had visited for contact tracing.

The KGV Funding Agreement negotiated and entered into with Effingham Parish Council, taking effect since April 2019, ensures through its 'Facilities Funding' component that users of the KGV facilities, including the residents, contribute to the cost of the resources that they can use free at the point of access, such as the open spaces, playgrounds and car park. The 'Management Support' component of the Funding Agreement provides monies to the Trust to enable it to expand its operations and reduce both liabilities and workload to the volunteer Managing Trustees through taking on specialist contractors to undertake management- and clerical-related functions essential to the Trust's safe and secure daily operation, whilst building capacity for future expansion.

##### External Organisations

The Charity is grateful to Effingham Parish Council, Guildford Borough Council, Surrey County Council (Members' Allocation), the Police and Crime Commissioner, Effingham Residents and Ratepayers Association, the customers of Loolabell's, and individual members of the public donating via Virgin Money Giving or separately, for grant awards and donations made during the year. HM Government provided support via GBC as emergency Covid funding.

## EFFINGHAM VILLAGE RECREATION TRUST

### Report of the Trustees for the year ended 31 March 2021

#### Future Developments

The renewing of the KGV building using Section 106 funds remains a prospect, but it is conditional upon the progress of a project put forward by Berkeley Homes Developers to rebuild the local Howard of Effingham School, financed by expanding Effingham's housing. That project has progressed little during the past year. This 'limbo' creates a difficulty for Trustees, who must continue to decide how much to invest in the expensive ongoing repairs of the building while not wishing to be imprudent with funds.

The Trustees were aware since 2018 of the option for the current unincorporated charitable trust to convert to a Charitable Incorporated Organisation. In October 2020 following the settlement of other time-consuming matters the Trustees were finally able to embark on this process with the requisite specialist legal advice from Wellers Hedleys Solicitors. The effects of Covid on our legal support team amongst other things caused the process to take longer than expected and it has not been completed. At the date of this report, the Trustees continue to review options relating to its governance:

The objective of the Trustees continues to be to attract individuals with the skills and knowledge to manage the Charity, provide stability for the Charity and its asset and improve and expand delivery of services to its users in line with the objects laid out in the Scheme.

#### FINANCIAL REVIEW

##### Financial Performance

It is the policy of the Charity to maintain sufficient unrestricted reserves to manage it on a long-term basis. To that end, the Charity looks to generate an appropriate level of income, having due regard to the expenditure required to safely operate and maintain the buildings and the grounds, to finance continuing expansion and improvement of facilities in order to ensure that they remain adequate for meeting the objects of the Charity, and to provide a sufficient cash reserve to meet all reasonable contingencies. During the 2020-21 financial year the Charity has maintained a cash reserve of £55,000.

##### Designated Funds

The Charity has set up a designated fund termed the 'Future Project Fund' to facilitate the assembling of unrestricted funds that might be required for spending on specific large, non-capital costs such as essential items of repair or maintenance.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

305018

##### Principal address

King George V Hall  
Browns Lane  
Effingham  
Surrey  
KT24 5ND

##### Trustees

Ms Susan Morris	reappointed 1.8.18, Acting Treasurer (from 14.10.20), resigned 1.12.21
Mr Howard Manton	appointed 24.5.18, Chairman (from 10.6.19), resigned 2.12.21
Mr Timothy J Clarke	appointed 30.10.18, Treasurer (from 10.6.19), resigned 4.11.20
Mr Michael E Agius	appointed 4.3.19, resigned 2.12.21
Mr Philip Blows	appointed 26.11.19, resigned 8.7.20
Mr Robert Hope	appointed 30.6.20, resigned 5.1.22
Mr Christopher Hogger	appointed 17.11.21
Mrs Paula Moss	appointed 17.11.21
Mr Charles Thorne	appointed 17.11.21

EFFINGHAM VILLAGE RECREATION TRUST

Report of the Trustees  
for the year ended 31 March 2021

**Independent Examiner**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Approved by order of the board of trustees on 10 January 2022 and signed on its behalf by:



Christopher Hogger  
Christopher Hogger - Trustee

**Independent Examiner's Report to the Trustees of  
Effingham Village Recreation Trust**

**Independent examiner's report to the trustees of Effingham Village Recreation Trust**

I report to the charity trustees on my examination of the accounts of Effingham Village Recreation Trust (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day  
ICAEW  
Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: 12th January 2022

**EFFINGHAM VILLAGE RECREATION TRUST**

**Statement of Financial Activities  
for the year ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies					
- From Effingham Parish Council			6,553	6,553	9,333
- From Effingham Parish Council and GBC			7,817	7,817	-
- From other sources		109	2,016	2,125	70,289
<b>Charitable activities</b>					
Income from Effingham Parish Council					
-Facilities Funding		31,000	-	31,000	31,000
-Management Support Funding		22,000	-	22,000	9,500
-Capital Replacement Fund		-	3,000	3,000	3,000
Grants from other sources					
-London Marathon Charitable Trust		-	-	-	20,000
-Sports England		-	-	-	15,000
-Police and Crime Commissioner		-	3,000	3,000	-
-Cllr J Iles SCC Members Allocation		-	750	750	-
Investment income	2	53	-	53	202
Other income		85,542	1,700	87,242	98,300
<b>Total</b>		138,704	24,836	163,540	256,624
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Grounds		33,416	35,713	69,129	37,140
Hall and flat		34,851	2,249	37,100	71,381
Sports court		616	10,963	11,579	6,110
Administration		50,420	-	50,420	40,915
<b>Total</b>		119,303	48,925	168,228	155,546
<b>NET INCOME/(EXPENDITURE)</b>		19,401	(24,089)	(4,688)	101,078
<b>Transfers between funds</b>	8	(22,490)	22,490	-	-
<b>Net movement in funds</b>		(3,089)	(1,599)	(4,688)	101,078
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		174,381	903,850	1,078,231	977,153
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>171,292</u>	<u>902,251</u>	<u>1,073,543</u>	<u>1,078,231</u>

The notes form part of these financial statements

**EFFINGHAM VILLAGE RECREATION TRUST**

**Balance Sheet  
31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	83,630	895,471	979,101	980,519
<b>CURRENT ASSETS</b>					
Debtors	6	19,070	1,500	20,570	9,875
Cash at bank		<u>105,940</u>	<u>6,455</u>	<u>112,395</u>	<u>95,023</u>
		125,010	7,955	132,965	104,898
<b>CREDITORS</b>					
Amounts falling due within one year	7	(37,349)	(1,174)	(38,523)	(7,186)
<b>NET CURRENT ASSETS</b>					
		<u>87,661</u>	<u>6,781</u>	<u>94,442</u>	<u>97,712</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>171,291</u>	<u>902,252</u>	<u>1,073,543</u>	<u>1,078,231</u>
<b>NET ASSETS</b>					
		<u>171,291</u>	<u>902,252</u>	<u>1,073,543</u>	<u>1,078,231</u>
<b>FUNDS</b>					
Unrestricted funds	8			171,291	174,381
Restricted funds				<u>902,252</u>	<u>903,850</u>
<b>TOTAL FUNDS</b>					
				<u>1,073,543</u>	<u>1,078,231</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 January 2022 and were signed on its behalf by:



.....  
Mr Charles Thorne - Trustee

The notes form part of these financial statements

## EFFINGHAM VILLAGE RECREATION TRUST

### Notes to the Financial Statements for the year ended 31 March 2021

#### 1. ACCOUNTING POLICIES

##### BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% and 20% on cost
Grounds equipment	- 20% on cost
Sports court	- 10% on cost

Fixed assets, other than land and buildings, are stated in the statement of financial position at cost less depreciation.

The Trustees constantly monitor the value of the Charity's land and buildings. They are satisfied that the value is not below the amount stated in the Financial Statement.

##### TAXATION

The charity is exempt from tax on its charitable activities.

##### FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2021**

**2. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	<u>53</u>	<u>202</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies			
-From Effingham Parish Council	-	9,333	9,333
-from other sources	266	70,023	70,289
<b>Charitable activities</b>			
-Facilities Funding	31,000	-	31,000
-Management Support Funding	9,500	-	9,500
-Capital Replacement Funds	-	3,000	3,000
Grants from other sources			
-London Marathon Charitable Trust	-	20,000	20,000
-Sports England	-	15,000	15,000
Investment income	201	-	201
Other income	<u>96,601</u>	<u>1,700</u>	<u>98,301</u>
<b>Total</b>	137,568	119,056	256,624
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grounds	21,861	15,279	37,140
Hall and flat	68,020	3,361	71,381
Sports court	394	5,716	6,110
Administration	40,915	-	40,915
<b>Total</b>	<u>131,190</u>	<u>24,356</u>	<u>155,546</u>
<b>NET INCOME</b>	6,378	94,700	101,078
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>168,003</u>	<u>809,150</u>	<u>977,153</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>174,381</u></u>	<u><u>903,850</u></u>	<u><u>1,078,231</u></u>

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2021**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Grounds equipment £	Sports court £	Totals £
<b>COST</b>					
At 1 April 2020	778,139	180,344	98,434	181,142	1,238,059
Additions	<u>-</u>	<u>48,463</u>	<u>-</u>	<u>-</u>	<u>48,463</u>
At 31 March 2021	<u>778,139</u>	<u>228,807</u>	<u>98,434</u>	<u>181,142</u>	<u>1,286,522</u>
<b>DEPRECIATION</b>					
At 1 April 2020	-	88,019	92,528	76,993	257,540
Charge for year	<u>-</u>	<u>36,971</u>	<u>1,947</u>	<u>10,963</u>	<u>49,881</u>
At 31 March 2021	<u>-</u>	<u>124,990</u>	<u>94,475</u>	<u>87,956</u>	<u>307,421</u>
<b>NET BOOK VALUE</b>					
At 31 March 2021	<u>778,139</u>	<u>103,817</u>	<u>3,959</u>	<u>93,186</u>	<u>979,101</u>
At 31 March 2020	<u>778,139</u>	<u>92,325</u>	<u>5,906</u>	<u>104,149</u>	<u>980,519</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	17,650	7,287
Other debtors	750	-
Prepayments	<u>2,170</u>	<u>2,588</u>
	<u>20,570</u>	<u>9,875</u>

The trade debtors figure of £17,650 includes £4,000 (2020: £4,000) owed by a member of the public. The trustees have made full provision for the debt (2020:nil) but will continue their attempts to recover the debt. The individual unsuccessfully brought a lawsuit against the then trustees. The court awarded £4,000 costs against the individual.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	3,623	-
Other creditors	<u>34,900</u>	<u>7,186</u>
	<u>38,523</u>	<u>7,186</u>

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2021**

**8. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21. £
<b>Unrestricted funds</b>				
General fund	79,575	20,356	(22,490)	77,441
Future project fund	15,000	-	-	15,000
Fixed Asset Fund	<u>79,806</u>	<u>(956)</u>	-	<u>78,850</u>
	174,381	19,400	(22,490)	171,291
<b>Restricted funds</b>				
Capital fund	770,626	(6,779)	22,490	786,337
Bookham Colts 3G Project	110,842	(12,092)	-	98,750
Playground fund	<u>22,382</u>	<u>(5,217)</u>	-	<u>17,165</u>
	<u>903,850</u>	<u>(24,088)</u>	<u>22,490</u>	<u>902,252</u>
<b>TOTAL FUNDS</b>	<u><u>1,078,231</u></u>	<u><u>(4,688)</u></u>	<u><u>-</u></u>	<u><u>1,073,543</u></u>

The Charity has established the "Future Project Fund" to assemble unrestricted funds that might be required to be expended on specific large, non-capital costs such as essential items of repair or maintenance.

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	138,704	(118,348)	20,356
Fixed Asset Fund	-	<u>(956)</u>	<u>(956)</u>
	138,704	(119,304)	19,400
<b>Restricted funds</b>			
Capital fund	24,836	(31,615)	(6,779)
Bookham Colts 3G Project	-	(12,092)	(12,092)
Playground fund	-	<u>(5,217)</u>	<u>(5,217)</u>
	<u>24,836</u>	<u>(48,924)</u>	<u>(24,088)</u>
<b>TOTAL FUNDS</b>	<u><u>163,540</u></u>	<u><u>(168,228)</u></u>	<u><u>(4,688)</u></u>

**EFFINGHAM VILLAGE RECREATION TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2021**

**8. MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	57,320	22,255	79,575
Future project fund	15,000	-	15,000
Fixed Asset Fund	<u>95,683</u>	<u>(15,877)</u>	<u>79,806</u>
	168,003	6,378	174,381
<b>Restricted funds</b>			
Capital fund	766,235	4,391	770,626
Bookham Colts 3G Project	15,316	95,526	110,842
Playground fund	<u>27,599</u>	<u>(5,217)</u>	<u>22,382</u>
	<u>809,150</u>	<u>94,700</u>	<u>903,850</u>
<b>TOTAL FUNDS</b>	<u><u>977,153</u></u>	<u><u>101,078</u></u>	<u><u>1,078,231</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	137,568	(115,313)	22,255
Fixed Asset Fund	<u>-</u>	<u>(15,877)</u>	<u>(15,877)</u>
	137,568	(131,190)	6,378
<b>Restricted funds</b>			
Capital fund	14,033	(9,642)	4,391
Bookham Colts 3G Project	105,023	(9,497)	95,526
Playground fund	<u>-</u>	<u>(5,217)</u>	<u>(5,217)</u>
	<u>119,056</u>	<u>(24,356)</u>	<u>94,700</u>
<b>TOTAL FUNDS</b>	<u><u>256,624</u></u>	<u><u>(155,546)</u></u>	<u><u>101,078</u></u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**EFFINGHAM VILLAGE RECREATION TRUST**

**Detailed Statement of Financial Activities  
for the year ended 31 March 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
From Effingham Parish Council	6,553	9,333
From Effingham Parish Council and GBC	7,817	-
Donations	2,125	70,288
<b>Investment income</b>		
Deposit account interest	53	202
<b>Charitable activities</b>		
Services and Facilities Supplement	31,000	31,000
Management Support Funding	22,000	9,500
Capital Replacement Funds	3,000	3,000
Grants from other sources		
-London Marathon Charitable Trust	-	20,000
-Sports England	-	15,000
-Police and Crime Commissioner	3,000	-
-Cllr J Iles SCC Members Allocation	750	-
	<u>59,750</u>	<u>78,500</u>
<b>Other income</b>		
Gain on sale of tangible fixed assets	1,733	-
Hire of hall and associated facilities	29,748	53,930
Hire of pitches and fields	26,460	35,270
Reimbursements of service costs	7,408	7,401
Capital Replacement Funds from ELRFC	1,700	1,700
Government grants	20,193	-
	<u>87,242</u>	<u>98,301</u>
<b>Total incoming resources</b>	163,540	256,624
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	16,737	23,878
Grounds maintenance	25,382	27,264
Insurance	5,865	6,170
Playground equipment maintenance	180	13
Cleaning and refuse	18,953	19,871
Repairs and renewals	4,288	8,333
Gas, electricity and water	8,038	15,044
Security	7,294	1,162
General administration expenses	30,411	14,949
Grounds equipment	1,946	2,967
Fixtures and fittings	36,971	28,325
Sports court	10,963	5,482
	<u>167,028</u>	<u>153,458</u>
<b>Support costs</b>		
<b>Management</b>		
Legal and professional fees	1,200	2,088
<b>Total resources expended</b>	<u>168,228</u>	<u>155,546</u>
<b>Net (expenditure)/income</b>	<u>(4,688)</u>	<u>101,078</u>

This page does not form part of the statutory financial statements