

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
New Haw & Woodham Community Association

Accord Accountants
191-193 High Street
Hampton Hill
Middlesex
TW12 1NL

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for the Year Ended 31 December 2024

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Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

304998

Principal address

65 Woodham Lane
New Haw
Surrey
KT15 3ND

Trustees

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		124,120	64,145
EXPENDITURE ON			
Raising funds		101,503	55,789
NET INCOME		22,617	8,356
RECONCILIATION OF FUNDS			
Total funds brought forward		13,269	4,913
TOTAL FUNDS CARRIED FORWARD		35,886	13,269

Balance Sheet
31 December 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
FIXED ASSETS	Notes		
Tangible assets	4	1,645	1,645
CURRENT ASSETS			
Debtors	5	12,534	-
Cash at bank and in hand		31,302	19,010
		<u>43,836</u>	<u>19,010</u>
CREDITORS			
Amounts falling due within one year	6	(7,290)	(1,298)
		<u>36,546</u>	<u>17,712</u>
NET CURRENT ASSETS			
		38,191	19,357
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	7	(2,305)	(6,088)
		<u>35,886</u>	<u>13,269</u>
NET ASSETS			
FUNDS	9		
Unrestricted funds		35,886	13,269
TOTAL FUNDS		<u>35,886</u>	<u>13,269</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted
fund
£

INCOME AND ENDOWMENTS FROM
Donations and legacies

64,145

EXPENDITURE ON
Raising funds

55,789

NET INCOME

8,356

RECONCILIATION OF FUNDS
Total funds brought forward

4,913

TOTAL FUNDS CARRIED FORWARD

13,269

4. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 January 2024 and 31 December 2024

2,397

DEPRECIATION

At 1 January 2024 and 31 December 2024

752

NET BOOK VALUE

At 31 December 2024

1,645

At 31 December 2023

1,645

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.24
£
12,534

31.12.23
£
-

Trade debtors

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.24
£
7,290

31.12.23
£
1,298

Other creditors

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24 £	31.12.23 £
Bank loans (see note 8)	<u>2,305</u>	<u>6,088</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.12.24 £	31.12.23 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>2,305</u>	<u>6,088</u>

9. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	13,269	22,617	35,886
TOTAL FUNDS	<u>13,269</u>	<u>22,617</u>	<u>35,886</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,120	(101,503)	22,617
TOTAL FUNDS	<u>124,120</u>	<u>(101,503)</u>	<u>22,617</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	4,913	8,356	13,269
TOTAL FUNDS	<u>4,913</u>	<u>8,356</u>	<u>13,269</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,145	(55,789)	8,356
TOTAL FUNDS	<u>64,145</u>	<u>(55,789)</u>	<u>8,356</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	4,913	30,973	35,886
TOTAL FUNDS	<u>4,913</u>	<u>30,973</u>	<u>35,886</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	188,265	(157,292)	30,973
TOTAL FUNDS	<u>188,265</u>	<u>(157,292)</u>	<u>30,973</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,468	2,725
Hire	99,652	61,420
	<hr/>	<hr/>
	124,120	64,145
Total incoming resources	<hr/>	<hr/>
	124,120	64,145
EXPENDITURE		
Other trading activities		
Fundraising costs	746	2,665
Support costs		
Finance		
Bank charges	106	102
Information technology		
Repairs and renewals	56,299	17,422
Other		
Wages	5,550	6,406
Impairment losses for heritage assets	-	197
	<hr/>	<hr/>
	5,550	6,603
Other 2		
Other operating leases	-	2,251
Rates and water	10,930	1,289
Insurance	2,321	2,055
Cleaning	19,830	19,097
Telephone	1,347	1,232
Postage and stationery	267	275
	<hr/>	<hr/>
	34,695	26,199
Other 3		
Sundries	3,057	938
Governance costs		
Accountancy and legal fees	1,050	1,860
	<hr/>	<hr/>
Total resources expended	101,503	55,789
Net income	<hr/>	<hr/>
	22,617	8,356