

Trustees Reports for New Haw and Woodham Community Association 2023

Our income is £64,145

- Our registration number is 304998 and we are located at New Haw Community Centre, 65, Woodham Lane, New Haw, Surrey. KT15 3ND
- We are a community centre and run by a six-person committee with two or three paid staff and 2 volunteers, though this varies from time to time. We recruit trustees locally through recommendation and referrals.
- Essentially, we are a venue for hire with many weekly and monthly regular hirers
- We have strived to renew the fabric of the building and increased our rates to achieve this. Our investment in IT systems will be further enhanced in 2024 with an on-line booking system and a web site refresh to improve the running of the Centre. Our public benefits we do help other charities with space for free or discounted space.
- We have returning to profitability but energy and power costs continue to increase and this having an impact on funds available for improving our facility.
- Bookings continue to improve.
- We do not hold any funds as a custodian trustee

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
New Haw & Woodham Community Association

Accord Accountants
191-193 High Street
Hampton Hill
Middlesex
TW12 1NL

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for the Year Ended 31 December 2023

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New Haw & Woodham Community Association

Report of the Trustees
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

304998

Principal address

65 Woodham Lane
New Haw
Surrey
KT15 3ND

Trustees

Approved by order of the board of trustees on 24th October '24 and signed on its behalf by:



Trustee

New Haw & Woodham Community Association

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		64,145	87,946
EXPENDITURE ON			
Raising funds		55,789	57,805
NET INCOME		8,356	30,141
RECONCILIATION OF FUNDS			
Total funds brought forward		4,913	(17,057)
TOTAL FUNDS CARRIED FORWARD		13,269	13,084

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Total funds £
Brought forward - 968/1	4,913	4,913
Carried forward	13,084	13,084
Difference	8,171	8,171

Post to relevant accounts (see UCHA chart of accounts for further details)

The notes form part of these financial statements

New Haw & Woodham Community Association

Balance Sheet
31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
FIXED ASSETS			
Tangible assets	4	1,645	987
CURRENT ASSETS			
Cash at bank and in hand		19,010	22,192
CREDITORS			
Amounts falling due within one year	5	(1,298)	(998)
NET CURRENT ASSETS		<u>17,712</u>	<u>21,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,357	22,181
CREDITORS			
Amounts falling due after more than one year	6	(6,088)	(9,097)
NET ASSETS		<u>13,269</u>	<u>13,084</u>
FUNDS	8		
Unrestricted funds		13,269	13,084
TOTAL FUNDS		<u>13,269</u>	<u>13,084</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24th October 2024 and were signed on its behalf by:


.....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	87,946
EXPENDITURE ON	
Raising funds	57,805
NET INCOME	30,141
RECONCILIATION OF FUNDS	
Total funds brought forward	(17,057)
TOTAL FUNDS CARRIED FORWARD	13,084

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2023	1,542
Additions	855
At 31 December 2023	2,397
DEPRECIATION	
At 1 January 2023	555
Charge for year	197
At 31 December 2023	752
NET BOOK VALUE	
At 31 December 2023	1,645
At 31 December 2022	987

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other creditors	1,298	998

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23 £	31.12.22 £
Bank loans (see note 7)	6,088	9,097

7. LOANS

An analysis of the maturity of loans is given below:

	31.12.23 £	31.12.22 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	6,088	9,097

8. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	4,913	8,356	13,269
TOTAL FUNDS	4,913	8,356	13,269

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,145	(55,789)	8,356
TOTAL FUNDS	64,145	(55,789)	8,356

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(17,057)	30,141	13,084
TOTAL FUNDS	(17,057)	30,141	13,084

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,946	(57,805)	30,141
TOTAL FUNDS	87,946	(57,805)	30,141

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(17,057)	38,497	21,440
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(17,057)</u>	<u>38,497</u>	<u>21,440</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,091	(113,594)	38,497
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>152,091</u>	<u>(113,594)</u>	<u>38,497</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

New Haw & Woodham Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,725	736
Hire	61,420	87,210
	<u>64,145</u>	<u>87,946</u>
Total incoming resources	64,145	87,946
EXPENDITURE		
Other trading activities		
Fundraising costs	2,665	11,088
Support costs		
Finance		
Bank charges	102	721
Information technology		
Repairs and renewals	17,422	4,498
Other		
Wages	6,406	4,294
Impairment losses for heritage assets	197	247
	<u>6,603</u>	<u>4,541</u>
Other 2		
Other operating leases	2,251	6,963
Rates and water	1,289	1,248
Insurance	2,055	1,578
Cleaning	19,097	17,507
Telephone	1,232	1,184
Postage and stationery	275	254
	<u>26,199</u>	<u>28,734</u>
Other 3		
Sundries	938	778
Governance costs		
Light and heat	-	5,885
Accountancy and legal fees	1,860	1,560
	<u>1,860</u>	<u>7,445</u>
Total resources expended	55,789	57,805
Net income	<u>8,356</u>	<u>30,141</u>

This page does not form part of the statutory financial statements

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

New Haw and Woodham Community Association

On accounts for the year ended

2023

Charity no
(if any)

304998

Set out on pages

2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income did not exceed £250,000.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

MC Isherwood

Date:

11th April 2024

Name:

Malcolm Isherwood

Relevant professional qualification(s) or body (if any):

Address:

C/O New Haw and Woodham Community Association

65, Woodham Lane

New Haw. KT15 3ND

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

The charity is well run but resources are limited as volunteers are proving difficult to find.

Covid-19 caused the Centre a great number of problems and the charity was very close to ceasing trading. This was caused by refunds for cancelled bookings not able to take place due to the pandemic and utility companies demanding standing charges.

The charity continues to recover and bookings remain strong.

The accounting system used is QuickBooks Online and is maintained by a trustee employed in the accounting sector.