

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
New Haw & Woodham Community Association

Accord Accountants
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for the Year Ended 31 December 2021

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New Haw & Woodham Community Association

Report of the Trustees
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

304998

Principal address

65 Woodham Lane
New Haw
Surrey
KT15 3ND

Trustees

Approved by order of the board of trustees on 6th May, 2021 and signed on its behalf by:

.....
Trustee

New Haw & Woodham Community Association

Statement of Financial Activities
for the Year Ended 31 December 2021

		Year Ended 31.12.21 Unrestricted fund £	Period 1.1.19 to 31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		50,053	78,820
EXPENDITURE ON			
Raising funds	2	56,798	63,565
NET INCOME/(EXPENDITURE)		(6,745)	15,255
RECONCILIATION OF FUNDS			
Total funds brought forward		(2,404)	(17,659)
TOTAL FUNDS CARRIED FORWARD		<u>(9,149)</u>	<u>(2,404)</u>

The notes form part of these financial statements

New Haw & Woodham Community Association

Balance Sheet
31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
FIXED ASSETS			
Tangible assets	5	1,234	1,234
CURRENT ASSETS			
Cash at bank and in hand		2,589	10,962
CREDITORS			
Amounts falling due within one year	6	(799)	(600)
NET CURRENT ASSETS		<u>1,790</u>	<u>10,362</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,024	11,596
CREDITORS			
Amounts falling due after more than one year	7	(12,173)	(14,000)
NET ASSETS		<u>(9,149)</u>	<u>(2,404)</u>
FUNDS	9		
Unrestricted funds		<u>(9,149)</u>	<u>(2,404)</u>
TOTAL FUNDS		<u>(9,149)</u>	<u>(2,404)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6th May 2024 and were signed on its behalf by:

.....
Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. RAISING FUNDS

Raising donations and legacies

	Year Ended	Period
	31.12.21	1.1.19
	£	to
		31.12.20
	£	£
Support costs	50,316	63,257
	<u>50,316</u>	<u>63,257</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the period ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the period ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	78,820
	<hr/>
EXPENDITURE ON	
Raising funds	63,565
	<hr/>
NET INCOME	15,255
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	(17,659)
	<hr/>
TOTAL FUNDS CARRIED FORWARD	(2,404)
	<hr/>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2021 and 31 December 2021	1,542
	<hr/>
DEPRECIATION	
At 1 January 2021 and 31 December 2021	308
	<hr/>
NET BOOK VALUE	
At 31 December 2021	1,234
	<hr/>
At 31 December 2020	1,234
	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other creditors	799	600
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans (see note 8)	12,173	14,000
	<u> </u>	<u> </u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	12,173	14,000
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	(2,404)	(6,745)	(9,149)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(2,404)</u>	<u>(6,745)</u>	<u>(9,149)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	50,053	(56,798)	(6,745)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>50,053</u>	<u>(56,798)</u>	<u>(6,745)</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	(17,659)	15,255	(2,404)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(17,659)</u>	<u>15,255</u>	<u>(2,404)</u>

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,820	(63,565)	15,255
TOTAL FUNDS	<u>78,820</u>	<u>(63,565)</u>	<u>15,255</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

New Haw & Woodham Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	Year Ended 31.12.21 £	Period 1.1.19 to 31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,949	1,989
Grants	-	10,000
Hire	42,104	66,831
	<hr/> 50,053	<hr/> 78,820
Total incoming resources	50,053	78,820
EXPENDITURE		
Other trading activities		
Fundraising costs	6,482	-
Fixtures and fittings	-	308
	<hr/> 6,482	<hr/> 308
Support costs		
Finance		
Bank charges	304	527
Information technology		
Repairs and renewals	13,496	18,018
Other		
Wages	5,500	5,000
Other 2		
Other operating leases	3,233	1,248
Rates and water	56	301
Insurance	2,248	3,687
Cleaning	15,907	15,661
Telephone	845	986
Postage and stationery	256	543
	<hr/> 22,545	<hr/> 22,426
Other 3		
Sundries	3,477	11,329
Governance costs		
Light and heat	2,991	4,431
Accountancy and legal fees	2,003	1,526
	<hr/> 4,994	<hr/> 5,957
Total resources expended	56,798	63,565
Net (expenditure)/income	<hr/> (6,745)	<hr/> 15,255

This page does not form part of the statutory financial statements