

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
New Haw & Woodham Community Association

Accord Accountants
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Contents of the Financial Statements
for the Year Ended 31 December 2020

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 6
Detailed Statement of Financial Activities	7

New Haw & Woodham Community Association

Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

304998

Principal address

65 Woodham Lane
New Haw
Surrey
KT15 3ND

Trustees

Approved by order of the board of trustees on 14th April 2021 and signed on its behalf by:


.....
Trustee

New Haw & Woodham Community Association

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		78,820
		<hr/>
EXPENDITURE ON		
Raising funds	2	63,565
		<hr/>
NET INCOME		15,255
		<hr/>
RECONCILIATION OF FUNDS		
Total funds brought forward		(17,659)
		<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>(2,404)</u>

The notes form part of these financial statements

New Haw & Woodham Community Association

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	4	1,234
CURRENT ASSETS		
Cash at bank and in hand		10,962
CREDITORS		
Amounts falling due within one year	5	(600)
NET CURRENT ASSETS		<u>10,362</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,596
CREDITORS		
Amounts falling due after more than one year	6	(14,000)
NET ASSETS		<u>(2,404)</u>
FUNDS	8	
Unrestricted funds		<u>(2,404)</u>
TOTAL FUNDS		<u><u>(2,404)</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14th April 2021 and were signed on its behalf by:


.....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. RAISING FUNDS

Raising donations and legacies

Support costs	£ 63,257
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3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	1,542
DEPRECIATION	
Charge for year	308
NET BOOK VALUE	
At 31 December 2020	1,234

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 600
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6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank loans (see note 7)	£ 14,000
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7. LOANS

An analysis of the maturity of loans is given below:

Amounts falling due between two and five years:	£
Bank loans - 2-5 years	14,000

8. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	(17,659)	15,255	(2,404)
TOTAL FUNDS	(17,659)	15,255	(2,404)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,820	(63,565)	15,255
TOTAL FUNDS	78,820	(63,565)	15,255

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

New Haw & Woodham Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	1,989
Grants	10,000
Hire	66,831
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	78,820

Total incoming resources	<hr/> 78,820
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EXPENDITURE

Other trading activities

Fixtures and fittings	308
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Support costs

Finance

Bank charges	527
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Information technology

Repairs and renewals	18,018
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Other

Wages	5,000
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Other 2

Other operating leases	1,248
Rates and water	301
Insurance	3,687
Cleaning	15,661
Telephone	986
Postage and stationery	543
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	22,426

Other 3

Sundries	11,329
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Governance costs

Light and heat	4,431
Accountancy and legal fees	1,526
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	5,957

Total resources expended	<hr/> 63,565
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Net income	<hr/> <hr/> 15,255
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