

WHELNETHAM COMMUNITY CENTRE

England & Wales · Charity number 304890

Details

Other names	SICKLESMERE VILLAGE HALL
Status	Registered
Legal form	Trust
Registered	1972-04-05
Register	View on the Charity Commission register

Contact

Address	Dormers Little Whelnetham Road Sicklesmere Bury St. Edmunds IP30 0BX
Phone	07538785388
Email	jasonshore@btinternet.com

Activities

Objects: A VILLAGE HALL FOR THE USE OF THE INHABITANTS OF GREAT AND LITTLE WHELNETHAM AND RUSHBROOKE IN THE COUNTY OF SUFFOLK AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, AND IN PARTICULAR FOR USE FOR MEETINGS, LECTURES AND CLASSES, AND FOR OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION, WITH THE OBJECT OF IMPOROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: PROVISION AND MAINTENANCE OF COMMUNITY CENTRE AND PLAYING FIELDS

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** GREAT AND LITTLE WHELNETHAM,RUSHBROOKE AND NEIGHBOURHOOD
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	-	-	-	-
2024-03-31	£38,923	£39,287	-	-
2023-03-31	£43,156	£55,130	-	-
2022-03-31	£34,150	£28,221	-	-
2021-03-31	£27,381	£15,375	-	-
2020-03-31	£33,126	£30,956	-	-

Trustees

Name	Role	Appointed
PAUL MILLICHAMP	Chair	2015-10-05
AMY BULL		2018-09-01
Jason Shore		2014-10-01
Robert Feaver		2023-01-11
SHARON COX		
Samantha Keast		2023-01-11
Sarah Farr		2026-05-06
Sarah Millichamp		2016-03-07
Steve Rayson		2014-10-01
Trevor Bishop		2014-10-01
Victoria French		2024-11-04

Accounts

Charity registration number 304890 (England and Wales)

WHELNETHAM COMMUNITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

WHELNETHAM COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr T Bishop
Mrs A Bull
Mrs S Cox
Mr R Feaver
Mrs V French (Appointed 4 November 2024)
Mrs S Keast
Mrs L Malt
Mrs S McKenna
Mr P Millichamp - Chair
Mrs S Millichamp
Mr S Rayson
Mr J Shore - Treasurer

Charity number (England and Wales)

304890

Registered office

Dormers
Little Whelnetham Road
Sicklesmere
Bury St Edmunds
Suffolk
IP30 0BX

Independent examiner

Jaimie King ACA
Whitings LLP
Greenwood House
Greenwood Court
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY

Bankers

Lloyds Bank PLC
9 Butter Market
Bury St Edmunds
Suffolk
IP33 1DB

WHELNETHAM COMMUNITY CENTRE

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WHELNETHAM COMMUNITY CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements of Whelnetham Community Centre (the 'Charity') for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Charity runs a village hall for the use of the inhabitants of Great and Little Whelnetham and Rushbrooke in the county of Suffolk and the neighbourhood, and in particular for use of meetings, lectures, classes and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life of the said inhabitants.

The Charity is managed by a Committee comprising representatives of clubs, organisations and others elected at each Annual General Meeting.

We are a charitable voluntary organisation in which numerous members of the Committee work tirelessly throughout the year. All members are committed to an ongoing program of work in order to maintain current infrastructure, facilitate new events and enlarge the Charity. Our aim is to provide appropriate accommodation and amenities to a diverse range of groups and activities, while ensuring that different parts of the premises can be used simultaneously and at an affordable hiring charge.

These planned or hired events encourage the bringing together of people of all abilities, ages, race and religion for the benefit of all within the community and the companionship that results. We actively promote a culture of equality and diversity, and work to a program of action to make this effective within the community. We fully endorse and have adopted Equal Opportunities and Health & Safety policies.

Public benefit

The Board of Trustees have had regard to the guidance issued by the Charity Commission on public benefit and are satisfied that all of the activities undertaken by the Charity in pursuance of its objectives are for the benefit of the public.

WHELNETHAM COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

Income for the year is £38,923 (2023 - £43,156) and expenditure for the year is £39,287 (2023 - £55,130), resulting in a net outgoing resources of £364 (2023 - £11,974). Investments have increased in value during the year by £4,935 (2023 - decreased by £5,229), resulting in a net increase in funds of £4,571 (2023 - decrease of £17,203).

In the comparative year, Whelnetham Community Centre donated £10,000 to Great Whelnetham & Little Whelnetham Parish Council. This money went towards outdoor Fitness equipment such as Sky stepper, bicycle, Pull up bars, parallel bars, leg raises, overhead ladder, outdoor table tennis and Football Target Goal etc. Outdoor fitness equipment can significantly benefit a community by promoting physical health, creating social gathering spaces, and enhancing the overall quality of life.

We are happy to report yet another successful year of activity at Whelnetham Community Centre. We have had a very strong demand for hiring of the community centre for life events such as birthdays, weddings and family celebrations. This has been in parallel with our portfolio of regular users. We would like to take this opportunity to sincerely thank all the hirers for their continued support. There are currently 8 (2023 - 14) regular groups using the centre and there were around 64 (2023 - 30) non-regular bookings during this reporting period. The centre is a registered charity and its purpose is to provide facilities for recreational, cultural and commercial activities which are beneficial to our community. The centre continues to fulfil its purpose by providing excellent facilities to local groups, societies, organisations and individuals. The centre is well used. We estimate that some 600 people visit the centre each month. The range of activities and the numbers of people using the centre demonstrate the public benefit that derives from its operations.

The Charity Trustees hold ordinary meetings monthly which are open to the public for any ideas or issues that need discussing to be raised.

The Charity have actively advertised to fill the vacant posts of Vice Chair and Secretary from the local community but without success. The current concern is that if we don't fulfil these posts, the Committee will be severely affected by the administration and smooth running of the centre. We also heavily rely on trustees and volunteers to staff the Charity's licensed bar. During this reporting year we have managed and supported 31 (2023 - 23) bars. A big thank you to all who helped. The funding we received from hiring out the centre and providing a bar should not be underestimated. Without this financial income into the Charity, we would not be able to fund additional improvements and ensure our financial security.

We would like to thank all volunteers that have supported the Charity over this reporting period. It takes a special kind of person to give up their spare time helping to run, improve facilities and organise events so that the Charity can offer a variety of projects for the local community. Unpaid volunteers are often the glue that holds a community together. Volunteering enables connection with our community and makes it a better place.

Improvements/Maintenance

The Trustees meet once a month and facilitate any improvements, administration or any other business that needs attention.

The Committee understands that the facilities should be cleaned and well maintained. This makes them attractive and thereby encourages use. But it also encourages use by showing that the facility gets attention and is therefore more likely to be safe and healthy, and to serve its purpose. Regular cleaning and maintenance also picks up real and potential problems, keeps the facility in good condition and encourages other users to take care of it.

WHELNETHAM COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Going concern

The Charity will continue in the future to ensure the Centre remains vibrant and available for hire, therefore connecting people by offering a place to meet, engage and enjoy a variety of events for the benefit of the community.

Reserves policy

Unrestricted funds of £261,880 (2023 - £255,633) are held to provide funds which can be designated for specific projects to enable these projects to be undertaken at short notice and to cover administration costs, fundraising and support costs without which the Charity could not function.

Restricted funds of £40,013 (2023 - £41,689) are held for specific purposes based on the restrictions applied by the donors, full details are shown in note 18.

Endowments funds of £20,000 (2023 - £20,000) are held in respect of the community centre.

The Trustees monitor and review the reserves at regular intervals.

Investment policy

The Trustees continue to review the level of cash reserves and investments and will maintain funds as they see fit to meet the day to day objectives of the Charity, whilst also providing income from longer term investments held.

Major risks

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and the systems have been established to mitigate those risks.

Revised bookings, conditions of hire, health and safety, Equal Opportunities, child protection and all other policies produced by the Charity are available for inspection in accordance with the Charity Commission's 'Governance'.

Plans for future periods

The facilities required for a 21st Century Community Centre are different to those of a 1980's facility and our new refurbished building gives the Trustees the opportunity to continue to rethink how they comply with the aims of the Charity in the 21st Century. The community centre has one large hall with a stage and a large storage area, two changing rooms with showers, licensed bar, meeting room, new kitchen and refurbished football pitch. Therefore, we should be looking at increasing our utilisation by attracting new users. There is a perennial need for storage for regular users and there will be other changes that can be made to the bar area and equipment. We look forward to reviewing and implementing new and vital improvements to the centre.

The Trustees will ensure that the Charity will continue to meet its charitable objectives for the foreseeable future, ensuring that the community will continue to benefit from its activities.

Structure, governance and management

The charity was established by trust deed dated 9 March 1971 and is registered with the Charity Commission number 304890.

WHELNETHAM COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr T Bishop

Mrs A Bull

Mrs S Cox

Mr R Feaver

Mrs V French

(Appointed 4 November 2024)

Mrs S Keast

Mrs L Malt

Mrs S McKenna

Mr P Millichamp - Chair

Mrs S Millichamp

Mr S Rayson

Mr J Shore - Treasurer

Recruitment and appointment of trustees

The trustees will review the composition of the Board, identifying the need for recruitment processes to take place. The majority of trustees are identified through word of mouth and knowledge of the Charity. Trustees will review any potential candidate to ensure that they complement the Charity and the Board. A resolution is held to elect any new trustees.

None of the trustees has any beneficial interest in the Charity. All of the trustees are members of the Charity.

The charity is administered by the Trustees.

The trustees meet once a month to review the performance and governance of the Charity.

Newly nominated trustees are briefed by the Board to assist in carrying out their role.

Remuneration policy

The Trustees consider the Board of Trustees as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the charity on a day to day basis. All Trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 21 to the accounts.

WHELNETHAM COMMUNITY CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees

.....
Mr J Shore
Treasurer

Date:

WHELNETHAM COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WHELNETHAM COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of Whelnetham Community Centre (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jaimie King ACA DChA

Whitings LLP

Greenwood House
Greenwood Court
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY

Date:

WHELNETHAM COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income from:						
Donations and legacies	3	500	-	-	500	-
Charitable activities	4	24,804	-	-	24,804	26,115
Other trading activities	5	9,411	-	-	9,411	12,237
Investments	6	4,208	-	-	4,208	4,804
Total income		38,923	-	-	38,923	43,156
Expenditure on:						
Raising funds	7	6,806	-	-	6,806	10,177
Charitable activities	8	30,805	1,676	-	32,481	44,953
Total expenditure		37,611	1,676	-	39,287	55,130
Net income/(expenditure) before net gains/(losses)		1,312	(1,676)	-	(364)	(11,974)
Net gains/ (losses) on investments	11	4,935	-	-	4,935	(5,229)
Net income/(expenditure) and movement in funds		6,247	(1,676)	-	4,571	(17,203)
Reconciliation of funds:						
Fund balances at 1 April 2023		255,633	41,689	20,000	317,322	334,525
Fund balances at 31 March 2024		261,880	40,013	20,000	321,893	317,322

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

WHELNETHAM COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes				
Income from:					
Charitable activities	4	26,115	-	-	26,115
Other trading activities	5	12,237	-	-	12,237
Investments	6	4,804	-	-	4,804
Total income		<u>43,156</u>	<u>-</u>	<u>-</u>	<u>43,156</u>
Expenditure on:					
Raising funds	7	10,177	-	-	10,177
Charitable activities	8	42,973	1,980	-	44,953
Total expenditure		<u>53,150</u>	<u>1,980</u>	<u>-</u>	<u>55,130</u>
Net income/(expenditure) before net gains/ (losses)		(9,994)	(1,980)	-	(11,974)
Net gains/ (losses) on investments	11	<u>(5,229)</u>	<u>-</u>	<u>-</u>	<u>(5,229)</u>
Net income and movement in funds		(15,223)	(1,980)	-	(17,203)
Reconciliation of funds:					
Fund balances at 1 April 2022		<u>270,856</u>	<u>43,669</u>	<u>20,000</u>	<u>334,525</u>
Fund balances at 31 March 2023		<u>255,633</u>	<u>41,689</u>	<u>20,000</u>	<u>317,322</u>

WHELNETHAM COMMUNITY CENTRE

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		142,268		146,415
Investments	14		129,553		124,618
			<u>271,821</u>		<u>271,033</u>
Current assets					
Debtors	15	4,669		4,787	
Cash at bank and in hand		51,302		51,361	
		<u>55,971</u>		<u>56,148</u>	
Creditors: amounts falling due within one year	16	(5,899)		(9,859)	
Net current assets			<u>50,072</u>		<u>46,289</u>
Net assets			<u>321,893</u>		<u>317,322</u>
The funds of the charity					
Endowment funds	17		20,000		20,000
Restricted income funds	18		40,013		41,689
Unrestricted funds	19		261,880		255,633
			<u>321,893</u>		<u>317,322</u>

The notes on pages 10 to 21 form part of these financial statements.

The financial statements were approved by the trustees on

.....
Mr J Shore
Treasurer

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Whelnetham Community Centre is registered with the Charity Commission and is constituted as an unincorporated charity within England and Wales. The registered office address of the Charity is Domers, Little Whelnetham Road, Sicklesmere, Bury St Edmunds, Suffolk, IP30 0BX. The registered number of the Charity is 304890.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant accounting policy. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Income (continued)

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grants receivable are recognised in the period to which they relate.

Charitable and other trading activities are included in the period in which the activity was carried out.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. All expenditure is inclusive of irrecoverable VAT.

Costs of generating funds includes costs incurred by the Charity in raising income from other activities.

Charitable expenditure includes costs incurred by the Charity in the delivery of its activities for its beneficiaries.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	25% reducing balance, except stage curtains which are 10 years straight line
Playing Field	No depreciation
Pavillion	No depreciation
Community Centre	No depreciation, except the following: Solar panels + window glazing - 25 years straight line, Heating system - 10 years straight line

No depreciation is charged on land and buildings as their realisable value is higher than the cost shown within the financial statements.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Grants	500	-

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Proceeds from fundraising activities	6,501	8,974
Hall hire	17,315	16,841
Playfield hire	988	300
	24,804	26,115

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bar hire	5,422	8,872
Solar panel tariff	3,989	3,365
	9,411	12,237

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from unlisted investments	4,208	4,804
	<u> </u>	<u> </u>

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Activity and fund generating costs	4,085	5,720
Bar	2,721	4,457
	<u> </u>	<u> </u>
	6,806	10,177
	<u> </u>	<u> </u>

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Depreciation	4,436	4,764
Electricity	6,510	7,411
Water rates	144	337
Insurance	1,401	1,280
Premises licence	180	105
Repairs and maintenance	12,695	14,901
Cleaning	1,067	1,077
Grass cutting/gardening	1,464	1,976
Refuse collection	358	-
Advertising and printing	310	220
Internet	352	397
Telecommunications	408	385
Donations	-	10,000
	<u>29,325</u>	<u>42,853</u>
Share of support and governance costs (see note 9)		
Governance	3,156	2,100
	<u>32,481</u>	<u>44,953</u>
Analysis by fund		
Unrestricted funds	30,805	42,973
Restricted funds	1,676	1,980
	<u>32,481</u>	<u>44,953</u>

9 Support costs allocated to activities

	2024 £	2023 £
Governance costs	3,156	2,100
Analysed between:		
Charitable activities	<u>3,156</u>	<u>2,100</u>

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs allocated to activities

(Continued)

	2024	2023
	£	£
Governance costs comprise:		
Accountancy	1,596	1,440
Independent examination	660	660
Legal and professional	900	-
	<u>3,156</u>	<u>2,100</u>

10 Employees

There were no employees during the year (2023 - NIL).

The Trustees consider key management personnel comprise the Trustees of the Charity. No employment benefits or salary payments were made to key management personnel.

11 Gains and losses on investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Gains/(losses) arising on:		
Revaluation of investments	<u>4,935</u>	<u>(5,229)</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 and section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

	Equipment	Playing Field	Pavillion	Community Centre	Total
	£	£	£	£	£
Cost					
At 1 April 2023	40,374	1,750	9,481	162,663	214,268
Additions	289	-	-	-	289
At 31 March 2024	40,663	1,750	9,481	162,663	214,557
Depreciation					
At 1 April 2023	30,628	-	-	37,225	67,853
Depreciation charged in the year	2,244	-	-	2,192	4,436
At 31 March 2024	32,872	-	-	39,417	72,289
Carrying amount					
At 31 March 2024	7,791	1,750	9,481	123,246	142,268
At 31 March 2023	9,746	1,750	9,481	125,438	146,415

14 Fixed asset investments

	Listed Investments £
Valuation	
At 1 April 2023	124,618
Valuation changes	4,935
At 31 March 2024	129,553
Carrying amount	
At 31 March 2024	129,553
At 31 March 2023	124,618

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	1,344	551
Other debtors	3,137	4,016
Prepayments and accrued income	188	220
	4,669	4,787

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	606
Accruals and deferred income	5,899	9,253
	<u>5,899</u>	<u>9,859</u>

17 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 April 2023 £	At 31 March 2024 £
Permanent endowments	20,000	20,000

Previous year:

	At 1 April 2022 £	At 31 March 2023 £
Permanent endowments	20,000	20,000

Permanent Endowment Fund - This represents the community centre.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Resources expended £	At 31 March 2024 £
General Restricted Fund	36,567	(809)	35,758
Badminton and Table Tennis Fund	124	(11)	113
Fire Alarm Fund	334	(83)	251
Curtain Fund	402	(107)	295
Chair Fund	2,663	(666)	1,997
Football Pitch Donation Fund	1,599	-	1,599
	<u>41,689</u>	<u>(1,676)</u>	<u>40,013</u>

Previous year:

	At 1 April 2022 £	Resources expended £	At 31 March 2023 £
General Restricted Fund	37,391	(824)	36,567
Badminton and Table Tennis Fund	139	(15)	124
Fire Alarm Fund	445	(111)	334
Curtain Fund	544	(142)	402
Chair Fund	3,551	(888)	2,663
Football Pitch Donation Fund	1,599	-	1,599
	<u>43,669</u>	<u>(1,980)</u>	<u>41,689</u>

General Restricted Fund - This includes funds received for the construction of the play area, works on the community centre and equipment less depreciation.

Badminton and Table Tennis Fund - This includes a grant received for the purpose of the badminton and table tennis activities of the centre.

Fire Alarm Fund - This includes a grant received for the purpose of the cost of a new fire alarm.

Curtain Fund - This includes a grant received for the purpose of the cost of new stage curtains.

Chair Fund - This includes a grant received for the purpose of the cost of new chairs.

Football Pitch Donation Fund - This includes a donation received for the purpose of improving the football pitch.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
Unrestricted General Fund	255,633	38,923	(37,611)	4,935	261,880
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2023 £
Unrestricted General Fund	270,856	43,156	(53,150)	(5,229)	255,633

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	84,062	38,206	20,000	142,268
Investments	129,553	-	-	129,553
Current assets/(liabilities)	48,265	1,807	-	50,072
	261,880	40,013	20,000	321,893
	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 March 2023:				
Tangible assets	86,533	39,882	20,000	146,415
Investments	124,618	-	-	124,618
Current assets/(liabilities)	44,482	1,807	-	46,289
	255,633	41,689	20,000	317,322

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Related party transactions

The Trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023 - £Nil). No expenses were paid to the Trustees or connected persons in the current or previous financial year.

There have been no payments to any family members of the Trustees for services provided to the community centre in the period (2023 - £Nil).

Accounts

Charity registration number 304890 (England and Wales)

WHELNETHAM COMMUNITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

WHELNETHAM COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr T Bishop Mrs A Bull Mrs S Cox Mr R Feaver Mrs V French Mrs S Keast Mrs L Malt Mrs S McKenna Mr P Millichamp - Chair Mrs S Millichamp Mr S Rayson Mr J Shore - Treasurer	(Appointed 11 January 2023) (Appointed 4 November 2024) (Appointed 11 January 2023) (Appointed 11 January 2023) (Appointed 11 January 2023)
Charity number (England and Wales)	304890	
Registered office	Dormers Little Whelnetham Road Sicklesmere Bury St Edmunds Suffolk IP30 0BX	
Independent examiner	Jaimie King ACA Whitings LLP Greenwood House Greenwood Court Skyliner Way Bury St Edmunds Suffolk IP32 7GY	
Bankers	Lloyds Bank PLC 9 Butter Market Bury St Edmunds Suffolk IP33 1DB	

WHELNETHAM COMMUNITY CENTRE

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Independent examiner's report	7
Statement of financial activities	8 - 9
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Notes to the financial statements	11 - 21

WHELNETHAM COMMUNITY CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements of Whelnetham Community Centre (the 'Charity') for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Charity runs a village hall for the use of the inhabitants of Great and Little Whelnetham and Rushbrooke in the county of Suffolk and the neighbourhood, and in particular for use of meetings, lectures, classes and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life of the said inhabitants.

The Charity is managed by a Committee comprising representatives of clubs, organisations and others elected at each Annual General Meeting.

We are a charitable voluntary organisation in which numerous members of the Committee work tirelessly throughout the year. All members are committed to an ongoing program of work in order to maintain current infrastructure, facilitate new events and enlarge the Charity. Our aim is to provide appropriate accommodation and amenities to a diverse range of groups and activities, while ensuring that different parts of the premises can be used simultaneously and at an affordable hiring charge.

These planned or hired events encourage the bringing together of people of all abilities, ages, race and religion for the benefit of all within the community and the companionship that results. We actively promote a culture of equality and diversity, and work to a program of action to make this effective within the community. We fully endorse and have adopted Equal Opportunities and Health & Safety policies.

Public benefit

The Board of Trustees have had regard to the guidance issued by the Charity Commission on public benefit and are satisfied that all of the activities undertaken by the Charity in pursuance of its objectives are for the benefit of the public.

WHELNETHAM COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Significant activities and achievements against objectives

Income for the year is £43,156 (2022 - 34,150) and expenditure for the year is £55,130 (2022 - £28,221), resulting in a net outgoing resources of £11,974 (2022 - net incoming resources of £5,929). Investments have decreased in value during the year by £5,229 (2022 - increased by £6,022), resulting in a net decrease in funds of £17,203 (2022 - increase of £11,951).

Whelnetham Community Centre donated £10,000 to Great Whelnetham & Little Whelnetham Parish Council. This money went towards outdoor Fitness equipment such as Sky stepper, bicycle, Pull up bars, parallel bars, leg raises, overhead ladder, outdoor table tennis and Football Target Goal etc. Outdoor fitness equipment can significantly benefit a community by promoting physical health, creating social gathering spaces, and enhancing the overall quality of life.

We are happy to report yet another successful year of activity at Whelnetham Community Centre. We have had a very strong demand for hiring of the community centre for life events such as birthdays, weddings and family celebrations. This has been in parallel with our portfolio of regular users. We would like to take this opportunity to sincerely thank all the hirers for their continued support. There are currently 14 regular groups using the centre and there were around 30 non-regular bookings during this reporting period. The centre is a registered charity and its purpose is to provide facilities for recreational, cultural and commercial activities which are beneficial to our community. The centre continues to fulfil its purpose by providing excellent facilities to local groups, societies, organisations and individuals. The centre is well used. We estimate that some 600 people visit the centre each month. The range of activities and the numbers of people using the centre demonstrate the public benefit that derives from its operations.

The Charity Trustees hold ordinary meetings monthly which are open to the public for any ideas or issues that need discussing to be raised.

The Charity have actively advertised to fill the vacant posts of Vice Chair and Secretary from the local community but without success. The current concern is that if we don't fulfil these posts, the Committee will be severely affected by the administration and smooth running of the centre. We also heavily rely on trustees and volunteers to staff the Charity's licensed bar. During this reporting year we have managed and supported 23 bars. A big thank you to all who helped. The funding we received from hiring out the centre and providing a bar should not be underestimated. Without this financial income into the Charity, we would not be able to fund additional improvements and ensure our financial security.

We would like to thank all volunteers that have supported the Charity over this reporting period. It takes a special kind of person to give up their spare time helping to run, improve facilities and organise events so that the Charity can offer a variety of projects for the local community. Unpaid volunteers are often the glue that holds a community together. Volunteering enables connection with our community and makes it a better place.

Improvements/Maintenance

The Trustees meet once a month and facilitate any improvements, administration or any other business that needs attention.

The Committee understands that the facilities should be cleaned and well maintained. This makes them attractive and thereby encourages use. But it also encourages use by showing that the facility gets attention and is therefore more likely to be safe and healthy, and to serve its purpose. Regular cleaning and maintenance also picks up real and potential problems, keeps the facility in good condition and encourages other users to take care of it.

WHELNETHAM COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Going concern

The Charity will continue in the future to ensure the Centre remains vibrant and available for hire, therefore connecting people by offering a place to meet, engage and enjoy a variety of events for the benefit of the community.

Reserves policy

Unrestricted funds of £255,633 (2022 - £270,856) are held to provide funds which can be designated for specific projects to enable these projects to be undertaken at short notice and to cover administration costs, fundraising and support costs without which the Charity could not function.

Restricted funds of £41,689 (2022 - £43,669) are held for specific purposes based on the restrictions applied by the donors, full details are shown in note 20.

Endowments funds of £20,000 (2022 - £20,000) are held in respect of the community centre.

The Trustees monitor and review the reserves at regular intervals.

Investment policy

The Trustees continue to review the level of cash reserves and investments and will maintain funds as they see fit to meet the day to day objectives of the Charity, whilst also providing income from longer term investments held.

Major risks

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and the systems have been established to mitigate those risks.

Revised bookings, conditions of hire, health and safety, Equal Opportunities, child protection and all other policies produced by the Charity are available for inspection in accordance with the Charity Commission's 'Governance'.

Plans for future periods

The facilities required for a 21st Century Community Centre are different to those of a 1980's facility and our new refurbished building gives the Trustees the opportunity to continue to rethink how they comply with the aims of the Charity in the 21st Century. The community centre has one large hall with a stage and a large storage area, two changing rooms with showers, licensed bar, meeting room, new kitchen and refurbished football pitch. Therefore, we should be looking at increasing our utilisation by attracting new users. There is a perennial need for storage for regular users and there will be other changes that can be made to the bar area and equipment. We look forward to reviewing and implementing new and vital improvements to the centre.

The Trustees will ensure that the Charity will continue to meet its charitable objectives for the foreseeable future, ensuring that the community will continue to benefit from its activities.

Structure, governance and management

The charity was established by trust deed dated 9 March 1971 and is registered with the Charity Commission number 304890.

WHELNETHAM COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr T Bishop	
Mr B Budgen	(Resigned 7 November 2022)
Mrs A Bull	
Mrs H Chilver	(Resigned 7 November 2022)
Mrs S Cox	
Mr R Farrow	(Resigned 7 November 2022)
Mrs J Feaver	(Resigned 7 November 2022)
Mr R Feaver	(Appointed 11 January 2023)
Mrs V French	(Appointed 4 November 2024)
Mrs L Hopwood	(Resigned 7 November 2022)
Mr P Jones	(Resigned 7 November 2022)
Mrs S Keast	(Appointed 11 January 2023)
Mrs L Malt	(Appointed 11 January 2023)
Mrs S McKenna	(Appointed 11 January 2023)
Mr P Millichamp - Chair	
Mrs S Millichamp	
Mrs S Mortlock	(Resigned 7 November 2022)
Mrs M Petitt	(Resigned 7 November 2022)
Mr N Petitt	(Resigned 7 November 2022)
Mr S Rayson	
Mr J Shore - Treasurer	
Mr P White	(Resigned 7 November 2022)

WHELNETHAM COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Recruitment and appointment of trustees

The trustees will review the composition of the Board, identifying the need for recruitment processes to take place. The majority of trustees are identified through word of mouth and knowledge of the Charity. Trustees will review any potential candidate to ensure that they complement the Charity and the Board. A resolution is held to elect any new trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the Charity.

The charity is administered by the Trustees.

The trustees meet once a month to review the performance and governance of the Charity.

Newly nominated trustees are briefed by the Board to assist in carrying out their role.

Remuneration policy

The Trustees consider the Board of Trustees as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the charity on a day to day basis. All Trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 21 to the accounts.

WHELNETHAM COMMUNITY CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees



Mr J Shore
Treasurer

Date: 05/09/2025

WHELNETHAM COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WHELNETHAM COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of Whelnetham Community Centre (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

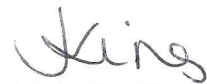
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jaimie King ACA

Whitings LLP

Greenwood House
Greenwood Court
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY

Date: ...05/09/2025

WHELNETHAM COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
Income from:						
Donations and legacies	3	-	-	-	-	12,001
Charitable activities	4	26,115	-	-	26,115	11,565
Other trading activities	5	12,237	-	-	12,237	7,122
Investments	6	4,804	-	-	4,804	3,462
Total income		<u>43,156</u>	<u>-</u>	<u>-</u>	<u>43,156</u>	<u>34,150</u>
Expenditure on:						
Raising funds	7	10,177	-	-	10,177	4,862
Charitable activities	8	42,973	1,980	-	44,953	23,359
Total expenditure		<u>53,150</u>	<u>1,980</u>	<u>-</u>	<u>55,130</u>	<u>28,221</u>
Net income/(expenditure) before net gains/(losses)		(9,994)	(1,980)	-	(11,974)	5,929
Net gains/(losses) on investments	11	<u>(5,229)</u>	<u>-</u>	<u>-</u>	<u>(5,229)</u>	<u>6,022</u>
Net income/(expenditure) and movement in funds		(15,223)	(1,980)	-	(17,203)	11,951
Reconciliation of funds:						
Fund balances at 1 April 2022		<u>270,856</u>	<u>43,669</u>	<u>20,000</u>	<u>334,525</u>	<u>322,574</u>
Fund balances at 31 March 2023		<u>255,633</u>	<u>41,689</u>	<u>20,000</u>	<u>317,322</u>	<u>334,525</u>

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

WHELNETHAM COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year		Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
	Notes				
Income from:					
Donations and legacies	3	12,001	-	-	12,001
Charitable activities	4	11,565	-	-	11,565
Other trading activities	5	7,122	-	-	7,122
Investments	6	3,462	-	-	3,462
Total income		34,150	-	-	34,150
Expenditure on:					
Raising funds	7	4,862	-	-	4,862
Charitable activities	8	21,105	2,254	-	23,359
Total expenditure		25,967	2,254	-	28,221
Net income/(expenditure) before net gains/(losses)		8,183	(2,254)	-	5,929
Net gains/(losses) on investments	11	6,022	-	-	6,022
Net income/(expenditure) and movement in funds		14,205	(2,254)	-	11,951
Reconciliation of funds:					
Fund balances at 1 April 2021		256,651	45,923	20,000	322,574
Fund balances at 31 March 2022		270,856	43,669	20,000	334,525

WHELNETHAM COMMUNITY CENTRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		146,415		150,489
Investments	14		124,618		129,847
			<u>271,033</u>		<u>280,336</u>
Current assets					
Debtors	15	4,787		12,523	
Cash at bank and in hand		51,361		50,450	
		<u>56,148</u>		<u>62,973</u>	
Creditors: amounts falling due within one year	16	(9,859)		(8,784)	
Net current assets			<u>46,289</u>		<u>54,189</u>
Net assets			<u><u>317,322</u></u>		<u><u>334,525</u></u>
The funds of the charity					
Endowment funds	17	20,000		20,000	
Restricted income funds	18	41,689		43,669	
Unrestricted funds	19	255,633		270,856	
		<u>317,322</u>		<u>334,525</u>	

The notes on pages 11 to 21 form part of these financial statements.

The financial statements were approved by the trustees on

05/09/2023



Mr J Shore
Treasurer

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Whelnetham Community Centre is registered with the Charity Commission and is constituted as an unincorporated charity within England and Wales. The registered office address of the Charity is Dormers, Little Whelnetham Road, Sicklesmere, Bury St Edmunds, Suffolk, IP30 0BX. The registered number of the Charity is 304890.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant accounting policy. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grants receivable are recognised in the period to which they relate.

Charitable and other trading activities are included in the period in which the activity was carried out.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. All expenditure is inclusive of irrecoverable VAT.

Costs of generating funds includes costs incurred by the Charity in raising income from other activities.

Charitable expenditure includes costs incurred by the Charity in the delivery of its activities for its beneficiaries.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	25% reducing balance, except stage curtains which are 10 years straight line
Playing Field	No depreciation
Pavillion	No depreciation
Community Centre	No depreciation, except the following: Solar panels + window glazing - 25 years straight line, Heating system - 10 years straight line

No depreciation is charged on land and buildings as their realisable value is higher than the cost shown within the financial statements.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Grants - COVID 19	-	12,001

Grants received relate to COVID grants from the West Suffolk Council to help cover the loss in income, therefore, making them unrestricted.

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Proceeds from fundraising activities	8,974	3,063
Hall hire	16,841	7,402
Playfield hire	300	1,100
	<u>26,115</u>	<u>11,565</u>

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Bar hire	8,872	4,787
Solar panel tariff	3,365	2,335
	<u>12,237</u>	<u>7,122</u>

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from unlisted investments	4,804	3,457
Interest on Gift Aid	-	5
	<u>4,804</u>	<u>3,462</u>

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Activity and fund generating costs	5,720	1,901
Bar	4,457	2,961
	<u>10,177</u>	<u>4,862</u>

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Depreciation	4,764	3,790
Electricity	7,411	4,248
Water rates	337	50
Insurance	1,280	1,204
Premises licence	105	716
Repairs and maintenance	14,901	3,357
Cleaning	1,077	1,178
Grass cutting/gardening	1,976	3,726
Refuse collection	-	308
Advertising and printing	220	598
Sundry	-	908
Internet	397	518
Telecommunications	385	388
Donations	10,000	-
	<u>42,853</u>	<u>20,989</u>
Share of support and governance costs (see note 9)		
Governance	2,100	2,370
	<u>44,953</u>	<u>23,359</u>
Analysis by fund		
Unrestricted funds	42,973	21,105
Restricted funds	1,980	2,254
	<u>44,953</u>	<u>23,359</u>

9 Support costs allocated to activities

	2023 £	2022 £
Governance costs	<u>2,100</u>	<u>2,370</u>
Analysed between:		
Charitable activities	<u>2,100</u>	<u>2,370</u>

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Support costs allocated to activities (Continued)

	2023	2022
	£	£
Governance costs comprise:		
Independent examination	2,100	2,370
	<u>2,100</u>	<u>2,370</u>

10 Employees

There were no employees during the year (2022 - NIL).

The Trustees consider key management personnel comprise the Trustees of the Charity. No employment benefits or salary payments were made to key management personnel.

11 Gains and losses on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Gains/(losses) arising on:		
Revaluation of investments	(5,229)	6,022
	<u>(5,229)</u>	<u>6,022</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 and section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Equipment	Playing Field	Pavillion	Community Centre	Total
	£	£	£	£	£
Cost					
At 1 April 2022	39,684	1,750	9,481	162,663	213,578
Additions	690	-	-	-	690
At 31 March 2023	40,374	1,750	9,481	162,663	214,268
Depreciation and impairment					
At 1 April 2022	28,056	-	-	35,033	63,089
Depreciation charged in the year	2,572	-	-	2,192	4,764
At 31 March 2023	30,628	-	-	37,225	67,853
Carrying amount					
At 31 March 2023	9,746	1,750	9,481	125,438	146,415
At 31 March 2022	11,628	1,750	9,481	127,630	150,489

14 Fixed asset investments

	Listed Investments £
Cost or valuation	
At 1 April 2022	129,847
Valuation changes	(5,229)
At 31 March 2023	124,618
Carrying amount	
At 31 March 2023	124,618
At 31 March 2022	129,847

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	551	1,856
Other debtors	4,016	9,244
Prepayments and accrued income	220	1,423
	4,787	12,523

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	606	1,076
Accruals and deferred income	9,253	7,708
	<u>9,859</u>	<u>8,784</u>

Deferred income is in respect of payments for bookings relating to the year ended 31 March 2024.

17 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 April 2022 £	At 31 March 2023 £
Permanent endowments	20,000	20,000

	At 1 April 2021 £	At 31 March 2022 £
Permanent endowments	20,000	20,000

Permanent Endowment Fund - This represents the community centre.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022 £	Resources expended £	At 31 March 2023 £
General Restricted Fund	37,391	(824)	36,567
Badminton and Table Tennis Fund	139	(15)	124
Fire Alarm Fund	445	(111)	334
Curtain Fund	544	(142)	402
Chair Fund	3,551	(888)	2,663
Football Pitch Donation Fund	1,599	-	1,599
	<u>43,669</u>	<u>(1,980)</u>	<u>41,689</u>
Previous year:	At 1 April 2021 £	Resources expended £	At 31 March 2022 £
General Fund	38,237	(846)	37,391
Badminton and Table Tennis Fund	159	(20)	139
Fire Alarm Fund	593	(148)	445
Curtain Fund	600	(56)	544
Chair Fund	4,735	(1,184)	3,551
Football Pitch Fund	1,599	-	1,599
	<u>45,923</u>	<u>(2,254)</u>	<u>43,669</u>

General Restricted Fund - This includes funds received for the construction of the play area, works on the community centre and equipment less depreciation.

Badminton and Table Tennis Fund - This includes a grant received for the purpose of the badminton and table tennis activities of the centre.

Fire Alarm Fund - This includes a grant received for the purpose of the cost of a new fire alarm.

Curtain Fund - This includes a grant received for the purpose of the cost of new stage curtains.

Chair Fund - This includes a grant received for the purpose of the cost of new chairs.

Football Pitch Donation Fund - This includes a donation received for the purpose of improving the football pitch.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2023 £
Unrestricted General Fund	270,856	43,156	(53,150)	(5,229)	255,633
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2022 £
Unrestricted General Fund	256,651	34,150	(25,967)	6,022	270,856

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 March 2023:				
Tangible assets	86,533	39,882	20,000	146,415
Investments	124,618	-	-	124,618
Current assets/(liabilities)	44,482	1,807	-	46,289
	255,633	41,689	20,000	317,322
	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
At 31 March 2022:				
Tangible assets	88,627	41,862	20,000	150,489
Investments	129,847	-	-	129,847
Current assets/(liabilities)	52,382	1,807	-	54,189
	270,856	43,669	20,000	334,525

21 Related party transactions

The Trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2022 - £Nil). No expenses were paid to the Trustees or connected persons in the current or previous financial year.

There have been no payments to any family members of the Trustees for services provided to the community centre in the period (2022 - £Nil).

Accounts

WHELNETHAM COMMUNITY CENTRE

Charity No. 304890

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2022

WHELNETHAM COMMUNITY CENTRE

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2022

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WHELNETHAM COMMUNITY CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 March 2022

The charity was established by trust deed dated 9 March 1971 and is registered with the Charity Commission number 304890.

The contact address of the charity is Dormers, Little Whelnetham Road, Sicklesmere, Bury St Edmunds, IP30 0BX.

Trustees	Mr P Millichamp	Chair
	Mrs S Cox	
	Mr T Bishop	
	Mr N Pettit	
	Mr S Rayson	
	Mr J Shore	Treasurer
	Mrs S Millichamp	
	Mrs M Pettit	
	Mr B Budgen	
	Mrs A Bull	
	Mr P White	
	Mr P Jones	
	Mrs H Chilver	

Advisers

Bankers	Lloyds TSB
	Risbygate Street
	Bury St Edmunds
	IP33 3AH

Independent Examiner	H Rumsey, FCA DChA
	Ensors Accountants LLP
	Saxon House
	Moseley's Farm Business Centre
	Fornham all Saints
	Bury St Edmunds
	IP28 6JY

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2022

The Trustees submit their Report on the affairs of Whelnetham Community Centre (the 'Charity') together with the Financial Statements and Independent Examiner's Report for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from January 2019).

Structure, Governance and Management

The charity was established by trust deed dated 9 March 1971 and is registered with the Charity Commission number 304890.

Administration of the Charity

The charity is administered by the Trustees (see page 1).

The trustees meet once a month to review the performance and governance of the charity.

The trustees will review the composition of the Board, identifying the need for recruitment processes to take place. The majority of trustees are identified through word of mouth and knowledge of the charity. Trustees will review any potential candidate to ensure that they complement the charity and the Board. A resolution is held to elect any new trustees.

Newly nominated trustees are briefed by the board to assist in carrying out their role.

Objectives and activities for the public benefit

The Board of Trustees are aware of their duty to ensure that the activities of Whelnetham Community Centre further its charitable objectives and that these activities are given careful consideration by the Trustees against the Charity Commission's guidance on public benefit.

The Community Centre is a village hall for the use of the inhabitants of Great and Little Whelnetham and Rushbrooke in the county of Suffolk and the neighbourhood, and in particular for use of meetings, lectures, classes, and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life of the said inhabitants.

Whelnetham Community Centre (WCC) is managed by a Committee comprising representatives of clubs, organisations and others elected at each Annual General Meeting.

We are a charitable voluntary organisation in which numerous members of the committee work tirelessly throughout the year. All members are committed to an ongoing program of work in order to maintain current infrastructure, facilitate new events and enlarge WCC. Our aim is to provide appropriate accommodation and amenities to a diverse range of groups and activities, while ensuring that different parts of the premises can be used simultaneously and at an affordable hiring charge.

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2022 (Continued)

These planned or hired events encourage the bringing together of people of all abilities, ages, race, and religion for the benefit of all within the community and the companionship that results. We actively promote a culture of equality and diversity, and work to a program of action to make this effective within the community. We fully endorse and have adopted Equal Opportunities and Health & Safety policies.

Achievements, Performance and Financial Review

Income for the year is £34,150 and expenditure for the year is £28,221, resulting in net incoming resources of £5,929 (2021: £12,006). Investments have increased in value during the year by £6,022 (2021: increase £18,341), resulting in a net increase in funds of £11,951 (2021: increase of £30,347).

I am happy to report yet another successful year of activity at Whelnetham Community Centre. Emerging from the constraints of the pandemic we have had a very strong demand for hiring of WCC for life events like birthdays, weddings, family celebrations etc. This has been in parallel with our portfolio of regular users. I would like to take this opportunity to sincerely thank all the hirers for their continued support. There are currently 14 regular groups using the centre and there were around 30 non regular bookings during this reporting period. As you know the centre is a registered charity and its purpose is to provide facilities for recreational, cultural organisations and for commercial activities which are beneficial to the community. The centre continues to fulfil its purpose by providing excellent facilities to local groups, societies, organisations, and individuals. The centre is well used. It is estimated that some 600 people visit the centre each month. The range of activities and the numbers of people using the centre demonstrate the public benefit that derives from its operation.

WCC Council have implemented and supported several projects during 2021-2022. Since the year end, a donation of £10,000 was agreed for the installation of the new Adult Gym and Children's playground equipment. This is the largest project and was over three years in the planning due to delays by COVID-19. I am delighted to finally see the new equipment recently being installed and used daily by a variety of age groups as intended. A total around £50,000 was raised. I would like to take this opportunity to thank Great Whelnetham and Little Whelnetham Parish Council for applying for funding from Section 106 of the Town and Country Planning Act 1990, in which contributions can be sought from developers towards the costs of providing community and social infrastructure. WCC and the Parish Council have worked closely in managing and overseeing this project, and I look forward to continuing this relationship in the future. I would also like to say a big thankyou to Councillor Karen Soons for her donation of £1,500 in May 2022 and Mr Tim Webber & Mrs B Webber's donation of £2,000 in May 2022. Without these grants and kind donations we would not have been able to obtain all of the adult and children's equipment. Other maintenance projects include the installation of a new Fuse Box, Burglar Alarm System, refurbished front entrance car park, front guttering, and new toilets throughout centre.

As chair, I would like to thank my fellow trustees for their effort and continued support in what has been a busy and eventful year. Being a trustee can be very rewarding. As a trustee you have the chance to support and shape the work and strategic direction of an organisation, and you can make a significant difference to a cause that matters to you. A good trustee needs to be fully committed to their organisation's purpose and beneficiaries. But not only that, they need to give the time and dedication to the role to ensure they make a positive difference. A good trustee should be willing to have an informed debate at meetings and make well thought out decisions. Whelnetham Community Council Trustees will continue in the future to ensure the centre remains vibrant and available for hire, therefore connecting people by offering a place to meet, engage and enjoy a variety of events for the benefit of the community.

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2022 (Continued)

Whelnetham Community Council Trustees hold ordinary meetings monthly which are open to the public so if you have any ideas or issues that need discussing either speak with myself or come to our monthly meeting.

WCC have actively advertised and put the word out to fill the vacant posts of Vice Chair and Secretary from the local community but without success. My current issues and concerns are that if we don't fulfil these posts, the management committee will be severely affected in the administration and smooth running of the centre. We also heavily rely on trustees and volunteers to staff the Centre's licensed bar. During this reporting year we have managed and supported 23 bars. A big thank you to all who helped, especially as this has required you to sacrifice and sometimes give up your weekends. The funding we receive from hiring out the centre and providing a bar should not be underestimated. Without this financial income into the Centre's account, we would not be able to fund additional improvements and ensure our financial security.

As chair, I would also like to thank all volunteers that have supported the Centre over this reporting period. It takes a special kind of person to give up their spare time helping to run, improve facilities and organise events so that the centre can offer a variety of projects for the local community. Unpaid volunteers are often the glue that holds a community together. Volunteering allows you to connect to your community and make it a better place.

Improvements/ Maintenance

The Trustees regularly meet up once a month (Maintenance day) and facilitate any improvements, administration or any other business that needs attention.

We as a committee understand that facilities should be clean and well maintained. This makes them attractive and thereby encourages use. But it also encourages use by showing that the facility gets attention and is therefore more likely to be safe and healthy, and to serve its purpose. Regular cleaning and maintenance also picks up real and potential problems, keeps the facility in good shape, and encourages other users to take care of it. I am proud to say that as a committee through all the hard work, dedication and perseverance all issues/ improvements were achieved within short order.

Below are just some of the works completed -

- PAT Testing
- Hot water investigation
- Fire exit door closure tightened outside main hall

Future improvements/ maintenance includes –

- New door catch for bar entrance door
- Guttering outside the front entrance and new clips and guttering for the rear
- Weeding/Strimming/Litter Picking - Mainly around Centre and Pavilion
- Maintenance on front of Stage door clips

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2022 (Continued)

Future Business Plan

The facilities required for a 21st Century Community Centre are different from those of a 1980's facility and our new refurbished building gives the trustees the opportunity to continue to rethink how they comply with the aims of the charity in the 21st century. The Community Centre has one large hall with stage, large storage area; two changing rooms with showers, licensed bar, meeting room, new kitchen, and refurbished football pitch, therefore we should be looking at increasing our utilisation by attracting new users. There is a perennial need for storage for regular users and there will be other changes that can be made to the bar area and equipment. I look forward to reviewing and implementing new and vital improvements to the Centre.

Future Developments

The Trustees will ensure that the charity will continue to meet its charitable objectives for the foreseeable future, ensuring that the community will continue to benefit from its activities.

Reserves

Unrestricted funds of £270,856 (2021: £256,651) are needed to provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice and to cover administration costs, fundraising and support costs without which the Charity could not function.

Restricted funds of £43,669 (2021: £45,923) are held for specific purposes based on the restrictions applied by the donors, full details are shown in note 8.

Endowment funds of £20,000 (2021: £20,000) are held in respect of the community centre.

The trustees monitor and review the reserves at regular intervals.

Investment policy

The trustees continue to review the level of cash reserves and investments and will maintain funds as they see fit to meet the day to day objectives of the charity, whilst also providing income from longer term investments held.

Risk Assessment

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and the systems have been established to mitigate those risks.

Revised bookings, conditions of hire, health and safety, equal opportunities, child protection and all other policies produced by Whelnetham Community Centre are available for inspection in accordance with the Charity Commissions "Governance".

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 12 to the accounts.

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2022 (Continued)

Going concern

Whelnetham Community Centre Trustees will continue in the future to ensure the Centre remains vibrant and available for hire, therefore connecting people by offering a place to meet, engage and enjoy a variety of events for the benefit of the community.

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This Report was approved by the Trustees and signed on their behalf by:



Mr J Shore – Treasurer

Date: 02/08/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHELNETHAM COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of the Charity for the year ended 31 March 2022 set out on pages 8 to 17.

Responsibilities and basis of report

As the trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
H Rumsey, FCA DChA
Ensors Accountants LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
BURY ST EDMUNDS
IP28 6JY

Date: 04/08/2023

WHELNETHAM COMMUNITY CENTRE**STATEMENT OF FINANCIAL ACTIVITIES****For the year ended 31 March 2022**

	Note	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Endowment</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
Income and endowments from:						
Donations and legacies	2	12,001	-	-	12,001	18,823
Charitable activities	2	11,565	-	-	11,565	1,550
Other trading activities	2	7,122	-	-	7,122	4,152
Investments	2	3,457	-	-	3,457	2,856
Non bank interest received	2	5	-	-	5	-
Total Income		34,150	-	-	34,150	27,381
Expenditure on:						
Raising funds	3	4,862	-	-	4,862	50
Charitable activities	3	21,105	2,254	-	23,359	15,325
Total expenditure		25,967	2,254	-	28,221	15,375
Transfers		-	-	-	-	-
Other Recognised gains and losses:						
Net (losses)/gains on investments	5	6,022	-	-	6,022	18,341
Net Movement in Funds		14,205	(2,254)	-	11,951	30,347
Reconciliation of funds:						
Total Funds Brought Forward		256,651	45,923	20,000	322,574	292,227
Total Funds Carried Forward	9	270,856	43,669	20,000	334,525	322,574

WHELNETHAM COMMUNITY CENTRE

BALANCE SHEET

31 March 2022

	Note	<u>2022</u> £	<u>2021</u> £
Fixed Assets			
Tangible assets	4	150,489	154,279
Investments	5	<u>129,847</u>	<u>123,825</u>
		280,336	278,104
Current Assets			
Debtors	6	12,523	5,947
Cash at bank and in hand		<u>50,450</u>	<u>44,790</u>
		62,973	50,737
Liabilities			
Creditors falling due within one year	7	<u>8,784</u>	<u>6,267</u>
		8,784	6,267
Net Current Assets		54,189	44,470
Total Net Assets		<u>334,525</u>	<u>322,574</u>
The Funds of the Charity			
Unrestricted Funds	8	270,856	256,651
Permanent Endowment Funds	8	20,000	20,000
Restricted Funds	8	43,669	45,923
Total charity funds	9	<u>334,525</u>	<u>322,574</u>

The notes on pages 10 to 17 form part of these accounts.

Approved by the trustees and signed on their behalf by:



.....
Mr J Shore
Treasurer

02/08/2023,
Date:

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2022

1. Accounting policies

a) Basis of preparation and assessment of going concern

Admin details are included on page 1 of the accounts.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019).

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities Statement of Recommended Practice applicable to Charities applying FRS102 rather than the version referred to in the regulations which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared on the going concern basis as the Committee have a reasonable expectation that the Charity has adequate resources to continue operating for the foreseeable future.

b) Funds structure

Unrestricted Fund – This consists of funds which the Trustees may use for the Charity's objects at their discretion.

Permanent Endowment Fund – This represents the community centre.

Restricted General Fund – Includes funds received for the construction of the play area, works on the community centre and equipment less depreciation.

Restricted Fund – Badminton and Table Tennis – This includes a grant received for the purpose of the badminton and table tennis activities of the centre.

Restricted Fund – Fire Alarm – This includes a grant received for the purpose of the cost of a fire alarm.

Restricted Fund – Curtains – This includes a grant received for the purpose of the cost of new stage curtains.

Restricted Fund – Chairs – This includes a grant received for the purpose of the cost of new chairs.

Restricted Fund - Football pitch - This includes a donation received for the purpose of improving the football pitch.

c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants received are credited in the period to which they relate.

Charitable and other trading activities are included within the accounts in the period in which the activity was carried out.

Dividends are included in income when received.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2022

1. Accounting policies

d) Expenditure recognition

Expenditure is recognised on an accruals basis as a liability is incurred.

Costs of raising funds comprises of costs incurred by the Charity in raising income from other activities.

Charitable expenditure comprises of costs incurred by the Charity in the delivery of its activities for its beneficiaries.

e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it is incurred.

f) Tangible fixed assets and Depreciation

Equipment is recorded at historical cost and is depreciated at 25% per annum on the reducing balance method.

Solar Panels and Window glazing are recorded at historical cost and are depreciated over a 25 year useful life.

The heating system is recorded at historical cost and depreciated over a 10 year useful life.

Stage curtains are recorded at historical cost and depreciated over a 10 year useful life.

No depreciation is charged on land and buildings as their realisable value is higher than the cost shown within the financial statements.

g) Impairment of fixed assets

At each reporting date the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exist, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

h) Fixed asset investments

Investments are stated at market value. Realised and unrealised gains and losses are included in the Statement of Financial Activities.

i) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their market value.

j) Cash at bank and in hand

Cash at bank and in hand includes cash and short term liquid investments.

k) Leases

Rentals payable under operating leases are charged to income on a straight line basis over the term of the relevant lease.

l) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2022

2. Income and endowments from:

	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
a) <u>Donations and legacies</u>		
Donations - Flower Club (Unrestricted)	-	250
Donations - Gift Aid	-	-
Grant - COVID 19	12,001	18,573
	<u>£ 12,001</u>	<u>£ 18,823</u>

There have been no grants received which are attributable to restricted funds during the current or prior year. All grants received relate to COVID grants from the West Suffolk Council to help cover the loss in income therefore also making them unrestricted.

b) Charitable activities

Hall Hire	7,402	1,230
Playing Fields	1,100	320
Proceeds from fundraising activities	3,063	-
	<u>£ 11,565</u>	<u>£ 1,550</u>

All of the above income from charitable activities was attributable to the unrestricted income funds for the current and previous financial year.

c) Other trading activities

Bar Hire	4,787	560
Solar panel tariff	2,335	3,592
	<u>£ 7,122</u>	<u>£ 4,152</u>

Other trading income above was attributed to unrestricted funds in the current and previous financial year.

d) Investments

Dividends	<u>£ 3,457</u>	<u>£ 2,856</u>
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Investment income above was attributed to unrestricted funds in the current and previous financial year.

d) Non bank interest received

Interest on gift aid	<u>£ 5</u>	<u>£ -</u>
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Income above was attributed to unrestricted funds in the current and previous financial year.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2022

3. Expenditure on:

	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
	£	£
a) <u>Raising funds</u>		
Activity and fund generating costs - Unrestricted funds	1,901	50
Bar - Unrestricted funds	2,961	-
	<u>£ 4,862</u>	<u>£ 50</u>
b) <u>Charitable activities</u>		
<u>Unrestricted funds -</u>		
Repairs and maintenance	3,357	846
Electricity	4,248	1,799
Insurance	1,204	1,309
Water rates	50	84
Cleaning	1,178	-
Grass cutting / gardening	3,726	3,160
Refuse collection	308	299
Depreciation	1,536	1,685
Premises licence	716	180
Advertising and printing	598	13
Independent Examiner fees	2,370	2,130
Internet	518	495
Telecommunications	388	28
Sundry	908	545
	<u>21,105</u>	<u>12,573</u>
<u>Restricted funds -</u>		
Depreciation	2,254	2,752
	<u>£ 23,359</u>	<u>£ 15,325</u>

4. Tangible fixed assets

	Playing Field	Pavilion	Community Centre	Equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2021	1,750	9,481	162,663	39,684	213,578
Additions	-	-	-	-	-
At 31 March 2022	<u>1,750</u>	<u>9,481</u>	<u>162,663</u>	<u>39,684</u>	<u>213,578</u>
Depreciation					
At 1 April 2021	-	-	33,601	25,698	59,299
Charge for the year	-	-	1,432	2,358	3,790
At 31 March 2022	<u>-</u>	<u>-</u>	<u>35,033</u>	<u>28,056</u>	<u>63,089</u>
Net book value					
At 31 March 2022	<u>1,750</u>	<u>9,481</u>	<u>127,630</u>	<u>11,628</u>	<u>150,489</u>
At 31 March 2021	<u>1,750</u>	<u>9,481</u>	<u>129,062</u>	<u>13,986</u>	<u>154,279</u>

WHELNETHAM COMMUNITY CENTRE**NOTES TO THE ACCOUNTS****For the year ended 31 March 2022****5. Investments**

	Market Value 01/04/2021	Additions/ (Disposals)	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Market Value 31/03/2022
	£	£	£	£	£
UK Investments	123,825	-	-	6,022	129,847

The investments representing over 5% of the Market Value of the fund at 31 March 2022 are:-

	Market Value £
Charishare Common Investment Fund (From 9/12/19 BLK Charities Equity Fund)	74,343
Charinco Common Investment Fund (From 9/12/19 BLK Charities UK Bond Fund)	24,902
CCLA COIF Income Fund	30,602

6. Debtors

	2022 £	2021 £
Trade Debtors	1,856	720
Other debtors	9,244	5,227
Prepayments	1,423	-
	<u>£ 12,523</u>	<u>£ 5,947</u>

7. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,076	1,885
Accruals	6,552	4,182
Deferred income see below	1,156	200
	<u>£ 8,784</u>	<u>£ 6,267</u>

Deferred income is in respect of payments for bookings and for grant income relating to the year ended 31 March 2023.

Deferred income

	2022 £	2021 £
Deferred income at 1 April 2021	200	170
Resources deferred in the year	1,156	200
Amounts released from previous years	(200)	(170)
Deferred income at 31 March 2022	<u>£ 1,156</u>	<u>£ 200</u>

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2022

8. Analysis of charitable funds

	Fund balance bf	Income	Expenditure	Transfers	Gains and losses	Fund balance cf
Current year -						
Unrestricted General Fund	256,651	34,150	(25,967)	-	6,022	270,856
Permanent Endowment Funds	20,000	-	-	-	-	20,000
Restricted funds -						
General Fund	38,237	-	(846)	-	-	37,391
Badminton and Table Tennis Fund	159	-	(20)	-	-	139
Fire Alarm Fund	593	-	(148)	-	-	445
Curtain funds	600	-	(56)	-	-	544
Chairs	4,735	-	(1,184)	-	-	3,551
Football pitch donation	1,599	-	-	-	-	1,599
	45,923	-	(2,254)	-	-	43,669
Total Funds	£322,574	£34,150	(£28,221)	£0	£6,022	£334,525

	Fund balance bf	Income	Expenditure	Transfers	Gains and losses	Fund balance cf
Previous year -						
Unrestricted General Fund	223,552	27,381	(12,623)	-	18,341	256,651
Permanent Endowment Funds	20,000	-	-	-	-	20,000
Restricted funds -						
General Fund	39,087	-	(850)	-	-	38,237
Badminton and Table Tennis Fund	185	-	(26)	-	-	159
Fire Alarm Fund	791	-	(198)	-	-	593
Curtain funds	700	-	(100)	-	-	600
Chairs	6,313	-	(1,578)	-	-	4,735
Football pitch donation	1,599	-	-	-	-	1,599
	48,675	-	(2,752)	-	-	45,923
Total Funds	£292,227	£27,381	(£15,375)	£-	£18,341	£322,574

Funds -

Unrestricted Fund – This consists of funds which the Trustees may use for the Charity's objects at their discretion.

Permanent Endowment Fund – This represents the community centre.

Restricted General Fund – Includes funds received for the construction of the play area, works on the community centre and equipment less depreciation.

Restricted Fund – Badminton and Table Tennis – This includes a grant received for the purpose of the badminton and table tennis activities of the centre.

Restricted Fund – Fire Alarm – This includes a grant received for the purpose of the cost of a fire alarm.

Restricted Fund – Curtains – This includes a grant received for the purpose of the cost of new stage curtains.

Restricted Fund – Chairs – This includes a grant received for the purpose of the cost of new chairs.

Restricted Fund - Football pitch - This includes a donation received for the purpose of improving the football pitch.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2022

9. Analysis of net assets by fund

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total
<u>Current year -</u>				
Tangible Fixed assets	88,627	20,000	41,862	150,489
Investments	129,847	-	-	129,847
Debtors	12,523	-	-	12,523
Cash at bank and in hand	48,643	-	1,807	50,450
Liabilities falling due within one year	(8,784)	-	-	(8,784)
Total	£270,856	£20,000	£43,669	£334,525
<u>Previous year -</u>				
Tangible Fixed assets	90,163	20,000	44,116	154,279
Investments	123,825	-	-	123,825
Debtors	5,947	-	-	5,947
Cash at bank and in hand	42,983	-	1,807	44,790
Liabilities falling due within one year	(6,267)	-	-	(6,267)
Total	£256,651	£20,000	£45,923	£322,574

10. Operating Leases

At 31 March 2022 the centre was committed to making the following payments under non-cancellable operating leases:

	2022 £	2021 £
Operating leases which expire:		
Within one year	-	437
Between 2 and 5 years	-	437
	-	874

The total lease payments charged as an expense in the year were £437 (2021: £437).

11. Taxation

As the centre is a registered charity no Corporation Tax is payable on the results for the year. Income Tax suffered by deduction from covenanted donations and Gift Aid is reclaimed.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2022

12. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil). No expenses were paid to trustees or connected persons in the current or previous financial year.

There have been no payments to any family members of the Trustees for services provided to the community centre in the period (2021 £nil).

13. Post Balance Sheet Events

No post balance sheet events to note.

Accounts

WHELNETHAM COMMUNITY CENTRE

Charity No. 304890

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2021

WHELNETHAM COMMUNITY CENTRE

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2021

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WHELNETHAM COMMUNITY CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 March 2021

The charity was established by trust deed dated 9 March 1971 and is registered with the Charity Commission number 304890.

The contact address of the charity is Dormers, Little Whelnetham Road, Sicklesmere, Bury St Edmunds, IP30 0BX.

Trustees	Mr P Millichamp	Chair
	Mrs S Cox	
	Mr T Bishop	
	Mr N Pettit	
	Mr S Rayson	
	Mr J Shore	Treasurer
	Mrs S Millichamp	
	Mrs M Pettit	
	Mr B Budgen	
	Mrs A Bull	
	Mr P White	
	Mr P Jones	
	Mrs H Chilver	

Advisers

Bankers	Lloyds TSB
	Risbygate Street
	Bury St Edmunds
	IP33 3AH

Independent Examiner	H Rumsey, FCA DChA
	Ensors Accountants LLP
	Saxon House
	Moseley's Farm Business Centre
	Fornham all Saints
	Bury St Edmunds
	IP28 6JY

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2021

The Trustees submit their Report on the affairs of Whelnetham Community Centre (the 'Charity') together with the Financial Statements and Independent Examiner's Report for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from January 2019).

Structure, Governance and Management

The charity was established by trust deed dated 9 March 1971 and is registered with the Charity Commission number 304890.

Administration of the Charity

The charity is administered by the Trustees (see page 1).

The trustees meet once a month to review the performance and governance of the charity.

The trustees will review the composition of the Board, identifying the need for recruitment processes to take place. The majority of trustees are identified through word of mouth and knowledge of the charity. Trustees will review any potential candidate to ensure that they complement the charity and the Board. A resolution is held to elect any new trustees.

Newly nominated trustees are briefed by the board to assist in carrying out their role.

Objectives and activities for the public benefit

The Board of Trustees are aware of their duty to ensure that the activities of Whelnetham Community Centre further its charitable objectives and that these activities are given careful consideration by the Trustees against the Charity Commission's guidance on public benefit.

The Community Centre is a village hall for the use of the inhabitants of Great and Little Whelnetham and Rushbrooke in the county of Suffolk and the neighbourhood, and in particular for use of meetings, lectures and classes, and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life of the said inhabitants.

Whelnetham Community Centre (WCC) is managed by a Committee comprising representatives of clubs, organisations and others elected at each Annual General Meeting.

We are a charitable voluntary organisation in which numerous members of the committee work tirelessly throughout the year. All members are committed to an ongoing program of work in order to maintain current infrastructure, facilitate new events and enlarge WCC. Our aim is to provide appropriate accommodation and amenities to a diverse range of groups and activities, while ensuring that different parts of the premises can be used simultaneously and at an affordable hiring charge.

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2021 (Continued)

These planned or hired events encourage the bringing together of people of all abilities, ages, race, and religion for the benefit of all within the community and the companionship that results. We actively promote a culture of equality and diversity, and work to a program of action to make this effective within the community. We fully endorse and have adopted Equal Opportunities and Health & Safety policies.

Achievements, Performance and Financial Review

Income for the year is £27,381 and expenditure for the year is £15,375, resulting in net incoming resources of £12,006 (2020: £3,661). Investments have increased in value during the year by £18,341 (2020: decrease £9,837), resulting in a net increase in funds of £30,347 (2020: decrease of £6,176).

Due to COVID-19 and in line with Government guidance, Whelnetham Community Centre remained closed from Nov 20 to July 21. We are only just beginning to recover with the Centre being allowed to reopen from the 19th July 21. The Management Committee continued throughout this period with virtual meetings and have had just three meetings face to face, using the Main Hall instead of the Committee Room. A Covid-19 Risk Assessment has been produced in accordance with the Charity Commission, which determined what measures were needed to be put in place to allow the safe use of the Centre. The opportunity has been taken to clear several maintenance jobs on the list. We have also reviewed and prepared the necessary policy documents which have been adopted and will become available on our new website. Life under COVID restrictions will affect us all in different ways for a long time to come. The challenge over the past 12 months has not only been financial due to the centre being closed for part of the year but maintaining the Community spirit that the centre brings to all its hirers. The activities and events at the centre give people a chance to get out, have regular contact with other people, therefore creating new friendships and bonds.

I would like to take this opportunity to sincerely thank all of the Hirers in returning back to the centre as this will not only enable our accounts to remain financially stable thus keeping the centre open but will continue to maintain the aims and objectives set out within this report.

As chair, I would like to thank my fellow trustees for their effort and continued support in what has been a very hard and difficult year. We were indeed in times no one could have predicted. We have had to work hard to make sense of what we needed to do, especially when guidance was absent or confusing. Our community has adapted incredibly well, from seeing people come together to celebrate and show their mark of respect to NHS staff, key workers and everyone who played their part during the pandemic.

Whelnetham Community Council Trustees will continue in the future to ensure the centre remains vibrant and available for hire, therefore connecting people by offering a place to meet, engage and enjoy a variety of events for the benefit of the community. Whelnetham Community Council Trustees hold ordinary meetings monthly which are open to the public so if you have any ideas or issues that need discussing either speak with myself or come to our monthly meeting.

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2021 (Continued)

Improvements/ Maintenance

The Trustees regularly meet up once a month (Maintenance day) and facilitate any improvements, administration or any other business that needs attention.

We as a committee understand that facilities should be clean and well maintained. This makes them attractive and thereby encourages use. But it also encourages use by showing that the facility gets attention and is therefore more likely to be safe and healthy, and to serve its purpose. Regular cleaning and maintenance also pick up real and potential problems, keeps the facility in good shape, and encourages other users to take care of it. I am proud to say that as a committee through all the hard work, dedication and perseverance all issues/ improvements were achieved within short order.

Below are just some of the works completed -

- CCTV System installed around the community centre
- Pipes in boiler room insulated
- Fire exit door closure tightened outside main hall

Future improvements/ maintenance includes –

- Ongoing consultation with Parish Council/ Havebury Housing
- Updated Children's play area
- Outside Multi-sports playing area (delayed due to Covid 19)
- Improvements to showers

Future Business Plan

The facilities required for a 21st Century Community Centre are different from those of a 1980's facility and our new refurbished building give the trustees the opportunity to continue to rethink how they comply with the aims of the charity in the 21st century. The Community Centre has one large hall with stage, large storage area; two changing rooms with showers, licensed bar, meeting room, new kitchen, and refurbished football pitch, therefore we should be looking at increasing our utilisation by attracting new users. There is a perennial need for storage for regular users and there will be other changes that can be made to the bar area and equipment. I look forward to reviewing and implementing new and vital improvements to the centre.

Future Developments

The Trustees will ensure that the charity will continue to meet its charitable objectives for the foreseeable future, ensuring that the community will continue to benefit from its activities.

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2021 (Continued)

Reserves

Unrestricted funds of £256,651 (2020: £223,552) are needed to provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice and to cover administration costs, fundraising and support costs without which the Charity could not function.

Restricted funds of £45,923 (2020: £48,675) are held for specific purposes based on the restrictions applied by the donors, full details are shown in note 8.

Endowment funds of £20,000 (2020: £20,000) are held in respect of the community centre.

The trustees monitor and review the reserves at regular intervals.

Investment policy

The trustees continue to review the level of cash reserves and investments and will maintain funds as they see fit to meet the day to day objectives of the charity, whilst also providing income from longer term investments held.

Risk Assessment

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and the systems have been established to mitigate those risks.

Revised bookings, conditions of hire, health and safety, equal opportunities, child protection and all other policies produced by Whelnetham Community Centre are available for inspection in accordance with the Charity Commissions "Governance".

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 12 to the accounts.

Going concern

Following the Outbreak of Covid-19, and the cancellation of events by the groups that regularly use the Community Centre, the trustees took the decision to close the Centre on 16 March 2020. The Centre did not reopen until 19 July 2021 (although not fully), but the trustees are hopeful that the closure will not have an adverse effect on the ability of the charity to continue in the future.

Whelnetham Community Council Trustees will continue in the future to ensure the centre remains vibrant and available for hire, therefore connecting people by offering a place to meet, engage and enjoy a variety of events for the benefit of the community.

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2021 (Continued)

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This Report was approved by the Trustees and signed on their behalf by:



Mr J Shore – Treasurer

21/04/2023

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

WHELNETHAM COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of the Charity for the year ended 31 March 2021 set out on pages 8 to 17.

Responsibilities and basis of report

As the trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
H Rumsey, FCA DChA
Ensors Accountants LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
BURY ST EDMUNDS
IP28 6JY

Date: 25/04/2023

WHELNETHAM COMMUNITY CENTRE**STATEMENT OF FINANCIAL ACTIVITIES****For the year ended 31 March 2021**

	Note	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Endowment</u> <u>Funds</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
Income and endowments from:						
Donations and legacies	2	18,823	-	-	18,823	7,188
Charitable activities	2	1,550	-	-	1,550	17,156
Other trading activities	2	4,152	-	-	4,152	7,715
Investments	2	2,856	-	-	2,856	3,067
Other	2	-	-	-	-	-
Total Income		27,381	-	-	27,381	35,126
Expenditure on:						
Raising funds	3	50	-	-	50	6,634
Charitable activities	3	12,573	2,752	-	15,325	24,831
Total expenditure		12,623	2,752	-	15,375	31,465
Transfers		-	-	-	-	-
Other Recognised gains and losses:						
Net (losses)/gains on investments	5	18,341	-	-	18,341	(9,837)
Net Movement in Funds		33,099	(2,752)	-	30,347	(6,176)
Reconciliation of funds:						
Total Funds Brought Forward		223,552	48,675	20,000	292,227	298,403
Total Funds Carried Forward	9	256,651	45,923	20,000	322,574	292,227

WHELNETHAM COMMUNITY CENTRE

BALANCE SHEET

31 March 2021

	Note	<u>2021</u> £	<u>2020</u> £
Fixed Assets			
Tangible assets	4	154,279	156,416
Investments	5	<u>123,825</u>	<u>105,484</u>
		278,104	261,900
Current Assets			
Debtors	6	5,947	1,672
Cash at bank and in hand		<u>44,790</u>	<u>33,659</u>
		50,737	35,331
Liabilities			
Creditors falling due within one year	7	<u>6,267</u>	<u>5,004</u>
		6,267	5,004
Net Current Assets		44,470	30,327
Total Net Assets		<u>322,574</u>	<u>292,227</u>
The Funds of the Charity			
Unrestricted Funds	8	256,651	223,552
Permanent Endowment Funds	8	20,000	20,000
Restricted Funds	8	45,923	48,675
Total charity funds	9	<u>322,574</u>	<u>292,227</u>

The notes on pages 10 to 17 form part of these accounts.

Approved by the trustees and signed on their behalf by:


.....
Mr J Shore
Treasurer

Date: 21/04/2023

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

1. Accounting policies

a) Basis of preparation and assessment of going concern

Admin details are included on page 1 of the accounts.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019).

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities Statement of Recommended Practice applicable to Charities applying FRS102 rather than the version referred to in the regulations which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared on the going concern basis as the Committee have a reasonable expectation that the Charity has adequate resources to continue operating for the foreseeable future despite the centre being closed from 16 March 2020 to 19 July 2021 due to the coronavirus pandemic.

b) Funds structure

Unrestricted Fund – This consists of funds which the Trustees may use for the Charity's objects at their discretion.

Permanent Endowment Fund – This represents the community centre.

Restricted General Fund – Includes funds received for the construction of the play area, works on the community centre and equipment less depreciation.

Restricted Fund – Badminton and Table Tennis – This includes a grant received for the purpose of the badminton and table tennis activities of the centre.

Restricted Fund – Fire Alarm – This includes a grant received for the purpose of the cost of a fire alarm.

Restricted Fund – Curtains – This includes a grant received for the purpose of the cost of new stage curtains.

Restricted Fund – Chairs – This includes a grant received for the purpose of the cost of new chairs.

Restricted Fund - Football pitch - This includes a donation received for the purpose of improving the football pitch.

Restricted Fund - Parish Council fireworks donation - This includes a donation received from the Parish Council for

c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants received are credited in the period to which they relate.

Charitable and other trading activities are included within the accounts in the period in which the activity was carried out.

Dividends are included in income when received.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

1. Accounting policies

d) Expenditure recognition

Expenditure is recognised on an accruals basis as a liability is incurred.

Costs of raising funds comprises of costs incurred by the Charity in raising income from other activities.

Charitable expenditure comprises of costs incurred by the Charity in the delivery of its activities for its beneficiaries.

e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it is incurred.

f) Tangible fixed assets and Depreciation

Equipment is recorded at historical cost and is depreciated at 25% per annum on the reducing balance method.

Solar Panels and Window glazing are recorded at historical cost and are depreciated over a 25 year useful life.

The heating system is recorded at historical cost and depreciated over a 10 year useful life.

Stage curtains are recorded at historical cost and depreciated over a 10 year useful life.

No depreciation is charged on land and buildings as their realisable value is higher than the cost shown within the financial statements.

g) Impairment of fixed assets

At each reporting date the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exist, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

h) Fixed asset investments

Investments are stated at market value. Realised and unrealised gains and losses are included in the Statement of Financial Activities.

i) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their market value.

j) Cash at bank and in hand

Cash at bank and in hand includes cash and short term liquid investments.

k) Leases

Rentals payable under operating leases are charged to income on a straight line basis over the term of the relevant lease.

l) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

2. Income and endowments from:

	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
a) <u>Donations and legacies</u>		
Donations - Flower Club (Unrestricted)	250	-
Donations - Football Pitch (including Gift Aid)	-	4,688
Donations - Parish Council - Fireworks	-	500
Grant - Chairs	-	2,000
Grant - COVID 19	18,573	
	<u>£ 18,823</u>	<u>£ 7,188</u>

Grants and donations received were attributable to restricted funds in the previous financial year however this period there was only the one donation and it was to help keep the centre going during COVID rather than for specific expenditure therefore making it unrestricted and the grants were all related to COVID grants from the West Suffolk Council to help cover their loss in income therefore also making them unrestricted.

b) Charitable activities

Hall Hire	1,230	10,517
Playing Fields	320	510
Proceeds from fundraising activities	-	6,129
	<u>£ 1,550</u>	<u>£ 17,156</u>

All of the above income from charitable activities was attributable to the unrestricted income funds for the current and previous financial year.

c) Other trading activities

Bar Hire	560	7,252
Solar panel tariff	3,592	463
	<u>£ 4,152</u>	<u>£ 7,715</u>

Other trading income above was attributed to unrestricted funds in the current and previous financial year.

d) Investments

Dividends	<u>£ 2,856</u>	<u>£ 3,067</u>
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Investment income above was attributed to unrestricted funds in the current and previous financial year.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

3. Expenditure on:

	<u>Total</u> <u>2021</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>
a) <u>Raising funds</u>		
Activity and fund generating costs		
- Unrestricted funds	50	3,164
Bar - Unrestricted funds	-	3,470
	<u>£ 50</u>	<u>£ 6,634</u>
b) <u>Charitable activities</u>		
<u>Unrestricted funds -</u>		
Repairs and maintenance	846	4,207
Electricity	1,799	3,523
Insurance	1,309	1,331
Water rates	84	161
Performing Rights Society	-	577
Cleaning	-	951
Grass cutting / gardening	3,160	-
Refuse collection	299	296
Depreciation	1,685	2,745
Premises licence	180	380
Advertising and printing	13	179
Independent Examiner fees	2,130	1,824
Internet	495	484
Telecommunications	28	-
Sundry	545	593
	<u>12,573</u>	<u>17,251</u>
<u>Restricted funds -</u>		
Grass cutting / gardening	-	3,089
Fireworks	-	500
Depreciation	2,752	3,991
	<u>£ 15,325</u>	<u>£ 24,831</u>

4. Tangible fixed assets

	<u>Playing</u> <u>Field</u> <u>£</u>	<u>Pavilion</u> <u>£</u>	<u>Community</u> <u>Centre</u> <u>£</u>	<u>Equipment</u> <u>£</u>	<u>Total</u> <u>£</u>
Cost					
At 1 April 2020	1,750	9,481	162,663	37,384	211,278
Additions	-	-	-	2,300	2,300
At 31 March 2021	<u>1,750</u>	<u>9,481</u>	<u>162,663</u>	<u>39,684</u>	<u>213,578</u>
Depreciation					
At 1 April 2020	-	-	32,169	22,693	54,862
Charge for the year	-	-	1,432	3,005	4,437
At 31 March 2021	<u>-</u>	<u>-</u>	<u>33,601</u>	<u>25,698</u>	<u>59,299</u>
Net book value					
At 31 March 2021	<u>1,750</u>	<u>9,481</u>	<u>129,062</u>	<u>13,986</u>	<u>154,279</u>
At 31 March 2020	<u>1,750</u>	<u>9,481</u>	<u>130,494</u>	<u>14,691</u>	<u>156,416</u>

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

5. Investments

	Market Value 01/04/2020 £	Additions/ (Disposals) £	Realised Gains/ (Losses) £	Unrealised Gains/ (Losses) £	Market Value 31/03/2021 £
UK Investments	105,484	-	-	18,341	123,825

The investments representing over 5% of the Market Value of the fund at 31 March 2021 are:-

	<u>Market Value</u> £
Charishare Common Investment Fund (From 9/12/19 BLK Charities Equity Fund)	69,036
Charinco Common Investment Fund (From 9/12/19 BLK Charities UK Bond Fund)	26,611
CCLA COIF Income Fund	28,178

6. Debtors

	2021 £	2020 £
Trade Debtors	720	-
Other debtors	5,227	1,513
Prepayments	-	159
	<u>£ 5,947</u>	<u>£ 1,672</u>

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,885	765
Accruals	4,182	4,069
Deferred income see below	200	170
	<u>£ 6,267</u>	<u>£ 5,004</u>

Deferred income is in respect of payments for bookings and for grant income relating to the year ended 31 March 2022.

Deferred income

	2021 £	2020 £
Deferred income at 1 April 2020	170	2,035
Resources deferred in the year	200	170
Amounts released from previous years	(170)	(2,035)
Deferred income at 31 March 2021	<u>£ 200</u>	<u>£ 170</u>

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

8. Analysis of charitable funds

	Fund balance bf	Income	Expenditure	Transfers	Gains and losses	Fund balance cf
Current year -						
Unrestricted General Fund	223,552	27,381	(12,623)	-	18,341	256,651
Permanent Endowment Funds	20,000	-	-	-	-	20,000
Restricted funds -						
General Fund	39,087	-	(850)	-	-	38,237
Badminton and Table Tennis Fund	185	-	(26)	-	-	159
Fire Alarm Fund	791	-	(198)	-	-	593
Curtain funds	700	-	(100)	-	-	600
Chairs	6,313	-	(1,578)	-	-	4,735
Football pitch donation	1,599	-	-	-	-	1,599
Parish Council fireworks donation	-	-	-	-	-	-
	48,675	-	(2,752)	-	-	45,923
Total Funds	£292,227	£27,381	(£15,375)	£0	£18,341	£322,574

	Fund balance bf	Income	Expenditure	Transfers	Gains and losses	Fund balance cf
Previous year -						
Unrestricted General Fund	235,753	27,938	(23,885)	(6,417)	(9,837)	223,552
Permanent Endowment Funds	20,000	-	-	-	-	20,000
Restricted funds -						
General Fund	40,575	-	(1,488)	-	-	39,087
Badminton and Table Tennis Fund	220	-	(35)	-	-	185
Fire Alarm Fund	1,055	-	(264)	-	-	791
Curtain funds	800	-	(100)	-	-	700
Chairs	-	2,000	(2,104)	6,417	-	6,313
Football pitch donation	-	4,688	(3,089)	-	-	1,599
Parish Council fireworks donation	-	500	(500)	-	-	-
	42,650	7,188	(7,580)	6,417	-	48,675
Total Funds	£298,403	£35,126	(£31,465)	£-	(£9,837)	£292,227

Funds -

Unrestricted Fund – This consists of funds which the Trustees may use for the Charity's objects at their discretion.

Permanent Endowment Fund – This represents the community centre.

Restricted General Fund – Includes funds received for the construction of the play area, works on the community centre and equipment less depreciation.

Restricted Fund – Badminton and Table Tennis – This includes a grant received for the purpose of the badminton and table tennis activities of the centre.

Restricted Fund – Fire Alarm – This includes a grant received for the purpose of the cost of a fire alarm.

Restricted Fund – Curtains – This includes a grant received for the purpose of the cost of new stage curtains.

Restricted Fund – Chairs – This includes a grant received for the purpose of the cost of new chairs.

Restricted Fund - Football pitch - This includes a donation received for the purpose of improving the football pitch.

Restricted Fund - Parish Council fireworks donation - This includes a donation received from the Parish Council for fireworks.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

9. Analysis of net assets by fund

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total
<u>Current year -</u>				
Tangible Fixed assets	90,163	20,000	44,116	154,279
Investments	123,825	-	-	123,825
Debtors	5,010	-	938	5,947
Cash at bank and in hand	42,983	-	1,807	44,790
Liabilities falling due within one year	(6,267)	-	-	(6,267)
Total	£255,713	£20,000	£46,861	£322,574
	Unrestricted Funds	Endowment Funds	Restricted Funds	Total
<u>Previous year -</u>				
Tangible Fixed assets	89,548	20,000	46,868	156,416
Investments	105,484	-	-	105,484
Debtors	734	-	938	1,672
Cash at bank and in hand	32,604	-	1,055	33,659
Liabilities falling due within one year	(4,818)	-	(186)	(5,004)
Total	£223,552	£20,000	£48,675	£292,227

10. Operating Leases

At 31 March 2021 the centre was committed to making the following payments under non-cancellable operating leases:

	2021 £	2020 £
Operating leases which expire:		
Within one year	437	437
Between 2 and 5 years	437	437
	<u>874</u>	<u>874</u>

The total lease payments charged as an expense in the year were £437 (2020: £437).

11. Taxation

As the centre is a registered charity no Corporation Tax is payable on the results for the year. Income Tax suffered by deduction from covenanted donations and Gift Aid is reclaimed.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

12. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020: £nil). No expenses were paid to trustees or connected persons in the current or previous financial year.

During the year expenses of £Nil (2020: £292) were paid to a family member of a Trustee for services provided to the Community Centre.

13. Post Balance Sheet Events

The Centre was closed from 16 March 2020 to 19 July 2021 due to the Coronavirus pandemic.

Since this date the Community Centre has remained open and activity has returned to normal it is unlikely to have to close again due to COVID-19 restrictions.

No other post balance sheet events to note.