



BOXFORD VILLAGE HALL

Registered charity no. 304863

FINANCIAL ACCOUNTS FOR THE YEAR ENDED

31st August 2023

Boxford Village Hall - Registered Charity no. 304863

Receipts and Payments Accounts for the year ended 31 August 2023

RECEIPTS:

2021/22		2022/23		Notes
	Hiring Fees	£	£	
6,361.00	Groups/Local Organisations	7,539.75		
1,885.00	Weddings and Parties	2,102.00		
670.50	Political and Commercial	1,150.50		
145.00	Dances and Events	395.00		
1,240.00	Boxford Drama Group	1,606.00		
237.00	Other	160.00		
10,538.50	Subtotal Hiring Fees		12,953.25	
	Fund raising			
1,835.00	Bar receipts	6,857.05		
227.04	Clothes bank	111.66		1
100.00	Fairs	0.00		
5,367.00	Grants and Donations	2,903.00		
0.00	Events	650.35		
270.00	Other fundraising	0.00		
7,799.04	Total Fund raising		10,522.06	
	786 Other income		1,869.04	
25,286	Total all receipts		25,344.35	

PAYMENTS:

2,451.32	Utilities	2,480.96		
4,447.29	Repairs and Maintenance	4,894.87		
1,725.67	Cleaning	1,061.75		
3,779.73	Equipment Purchase	888.39		
846.30	Bar stock purchased	3,288.14		
925.37	Administration & Supplies	1,602.27		
1,253.71	Insurance	1,045.72		
423.31	Fees, rates and licences	357.09		
1,698.22	Heating	2,087.91		
2,969.72	Other services (excl refunds)	3,654.89		2
1,056.00	Refunds	800.00		2
14,778	Total payments		22,161.99	
-3,053.37	Net receipts over payments		3,182.36	

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Balance sheet as at 31 August 2023

General Fund:		represented by Bank balances:	
Current a/c Balance b/fd	10,931.52	Bank Current a/c	5,894.37
Deposit a/c Balance b/fd	15,055.03		
Add receipts	25,344.35	Deposit a/c	23,274.54
payments	22,161.99	Cash	0.00
cash	0.00		
Balance c/fd	29,168.91	Total	29,168.91

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Bar Report September 2022 to August 2023

Notes

Stock value at start of year	A	£373.93	
Stock purchases in year	B	£3,288.14	
Stock value at end of year	C	£702.19	
Sold stock value	$D = A + B - C$	£2,959.88	
Bar sales	E	£6,857.05	
Bar staff wages	F	£225.00	
Due to Masons	G	£819.13	3
Bar Profit for year	$E - D - F - G$	£2,853.04	

Boxford Village Hall

Charity Registration no. 304863

Annual Report for year ending 31 August 2023

General

Continuing our drive to reduce our electricity costs, we replaced all 19 emergency exit lights with modern LED versions which use 80% less electricity. We are grateful for a grant from Babergh for this work.

We have changed our broadband supplier from Onecom Ltd to BT after the former increased the cost of our contract. We now pay just under half the cost of the new Onecom contract. We are thus able to continue to provide free wi-fi to our users at a reasonable cost to the hall.

The uneven floor (caused by the ingress of damp into the subfloor) has been a major problem for us for some time. In June we employed a contractor to remove rotted joists and replace them and a chipboard underfloor with new material. He also installed a drain by the fire exit to prevent rain water from entering the building under the fire door.

Maintaining this 97 year old building in a working condition is a constant running cost for us. In all, repairs and maintenance account for 22% of our total annual expenditure.

In keeping with every other organisation, our operating costs for the year ran at around 50% higher than the 2021/2022 financial year. This has been somewhat offset by a modest increase in high fees which increased our hire fee income by 13%.

A faulty water pipe connection resulted in (undetected) water leakage into the fabric of the kitchen unit and the floor underneath it causing the unit and the floor to buckle. We made a successful insurance claim for repairs quoted at £1,400.00. The remedial work will be done in the next financial year however.

Notes to the accounts

1. Although we disposed of the clothes bank in 2021/2022, this £111.66 is the last remnant of last years payments.
2. Refunds (deposits and damage waivers) are accumulated in "Other services" but for this reporting, refunds have been separated out. Thus, true hiring fee income should take account of returned refunds.
3. The Masons hire the hall on a regular basis for their events, which include the use of the bar. In return for a third of the till takings, the Masons staff their own bar so we do not bear the cost of bar staff. The figure shown represents a third of the takings for all the Masons' events.

Signed

Joe Barrett, Honorary Treasurer

Date

Michael Hammond, Honorary Auditor

Date