

BOXFORD VILLAGE HALL

Registered charity no. 304863

FINANCIAL ACCOUNTS FOR THE YEAR ENDED

31st August 2021

Boxford Village Hall - Registered Charity no. 304863

Receipts and Payments Accounts for the year ended August 2021

RECEIPTS:

2019/20		2020/21		Notes
	Hiring Fees	£	£	
4,471	Groups/Local Organisations	1,937.00		
989	Weddings and Parties	214.00		
220	Political and Commercial	541.50		
390	Dances and Events	150.00		
965	Boxford Drama Group			
0	Other	40.00		
7,035	Subtotal Hiring Fees		2,882.50	
	Fund raising			
2,344	Bar receipts	60.00		1
149	Clothes bank	182.40		
645	Fairs			
10,245	Grants and Donations	21,353.00		2
303	Bingo			
36	Other fundraising			
13,722	Total Fund raising		21,595.40	
213	Other income		786.13	3
10	Bank interest		22.55	
20,671	Grand Total all receipts		25,286.58	

PAYMENTS:

2,112	Utilities	1,415.71		
4,437	Repairs and Maintenance	7,456.76		4
2,638	Cleaning	2,231.09		
288	Equipment Purchase	1,118.16		5
998	Bar stock purchased	401.50		
937	Administration & Supplies	744.44		
1,158	Insurance	1,182.88		
790	Fees, rates and licences	110.51		6
977	Heating	1,493.45		
0	Capital expenditure			
440	Other services	588.02		7
14,778	Total payments		16,742.52	
6,016	Net receipts over payments		8,544.06	

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Balance sheet as at 31 August 2021

General Fund:		represented by Bank balances:	
Balance b/fd	20,488.32	Bank Current a/c	13,884.89
Add receipts	25,286.58	B/Society a/c	15,047.49
payments	16,742.52	Cash	100.00
Balance c/fd	29,032.38	Total	29,032.38

Boxford Village Hall

Charity Registration no. 304863

General

The Covid pandemic again had an effect on the business of the village hall with regular groups staying away for seven months of the year, either because of Government-imposed restrictions or because of uncertainty amongst their members on the safety of gathering together and their ability to maintain social distancing.

We were fortunate, therefore, to receive Government Covid grants dispersed by Babergh. These grants amounted to £18,708 and were instrumental in keeping the village hall afloat whilst we had no income.

We are also grateful to Boxford Parish Council for their grant of £2,000 as well as donations from some of our regular users. Thank you to them!

Whilst we were able to save on some running costs during the closure, we had two exceptional expenditure items to absorb: the purchase and installation of a new central heating boiler at £3,315 and substantial repairs to the drains to cure a serious damp problem in the hall at £2,897.

The bar, which is usually a significant fund raiser for us, managed to take just £60 from one event and as a result made a loss of £240. The bar holds £360 of stock at the close of the year ready for sales in 2021/22.

Because of the lockdown, we have not had surplus funds with which to top-up our contingency fund to pay for anticipated repair costs. But, despite the exceptional expenses mentioned above, we were still able to maintain £15,000 in the contingency Building Society account.

At the close of the year, all our regular users had returned, and we thank them for that. We also welcomed the Boxford Farmers Market who have chosen the hall as its regular Sunday venue.

Provided no more restrictions are imposed upon us, and that is a completely unknown entity at this point, the hall looks set for a successful 2021/22.

Finally, I wish to record the management committee's gratitude to Veronica and Robert Hobbs who retired in August after 10 years service to the hall. Their unstinting devotion to village hall duties was extraordinary and, as the rest of us slowly pick up the pieces, we acknowledge the huge amount of work they did, both front of house and behind the scenes. A huge thank you and round of applause to them.

Notes to the accounts

1. The bar was closed for the entire year until July due to the Covid lockdown. Only one bar was operated in the year.
2. Most of the grants were received from Babergh District Council as Covid relief grants. In addition, the hall received grants from Boxford Parish Council and various users of the hall who generously supported us. Without these grants, we would not have survived Covid closures.
3. £743 of Other income represents the insurance claim for malicious damage to the roof by local vandals.
4. Exceptional expenditure during the year included repairs to the damaged roof, the installation and commissioning of a new boiler and substantial repairs to the drains to hopefully cure an ongoing problem with damp.
5. Represents the cost of the new boiler. Installation and commissioning costs are included in Repairs and Maintenance.
6. No music and performing rights licence was due this year whilst the hall was closed.
7. Other services include *inter alia* bin collection by BDC

Signed

Joe Barrett, Honorary Treasurer

Date

Michael Hammond, Honorary Auditor

Date

Boxford Village Hall - Registered Charity no. 304863					
Bar Report September 2020 to August 2021					
Stock value at start of year	A	£263.75			
Stock purchases in year	B	£401.50			
Stock value at end of year	C	£364.79			
sold stock value	$D = A + B - C$	£300.46			
Total bar sales	E	£60.00			
Bar Profit for year	E - D	-£240.46			