

KING GEORGE'S FIELDS, CONGRESBURY
ADMINISTRATIVE TRUSTEES
CHARITY NO 304524
REPORT AND ACCOUNTS FOR 12 MONTHS ENDED 31
OCTOBER 2022

1 PROFIT AND LOSS

INCOME	£	EXPENDITURE	£
Donations	17,220.00	Project Construct costs	
23,700.20			
License fees	3,240.00	Lease costs	600.00
Gift Aid	4,305.00	Donation to FIT	
50.00			
		Grants	
6,000.00			
		Other	10.00
Total	24,765.00	Total	30,360.20

Excess of expenditure over income £5595.20

2 BALANCE SHEET

£

Assets as at 1 Nov 2021

Bank balance	6,648.02
Debtor	2,750.00
Total	9,398.02

Adj in year

Excess income/exp	(5,595.20)
VAT output/refunds	3,992.37
VAT inputs	(4,505.00)

Assets as at 31 Oct 2022 £3,290.19

Represented by bank balance £3,290.19

3 REPORT FROM TRUSTEES

The operations of the Trust during the 12 months ended 31 October 2022 have been reviewed by the Trustees who are satisfied that they have been in accordance with the aims and objectives of the Trust governing the King George's Fields. The increase in expenditure over prior years is as a result of Project Construct - the development of a new recreation building and club house on the fields - which has largely been covered by charitable donations

A L Owen

Chair

Administrative Trustees

27 August 2023