

Profit & Loss
COMPTON MARTIN VILLAGE HALL
Accounting Year 2024/25

	Debit	Credit
Turnover		39,207
Donations		600
Grants		21,306
Event revenue		4,480
Hall Hire		12,213
Car Parking Space Hire		600
Wayleave		9
add Other Income		1,479
Interest Received		1,479
Gross Profit		40,686
less Administration Expenses	43,092	
Bar Stock	1,779	
Gas	2,429	
Electricity	1,241	
Water	330	
Cleaning	2,871	
Refuse Collection	639	
Hall Repairs	559	
Hall Servicing	615	
Hall Supplies	201	
Field & Hedge Cutting	2,832	
Play Area Safety	312	
Fire Safety Inspection	66	
Web Hosting	152	
Booking System	265	
PRS License	121	
Alcohol License	70	
Mobile Phones	195	

Stationery	10	
Opening Balance Write-Offs	423	
Insurance	892	
2023/24 Expenses	133	
External electricity supply	1,720	
Hall insulation works	17,135	
Hall lighting upgrade	7,883	
Sound system	221	
less Bad Debts	487	
Bad Debts Written Off	487	
Operating Profit		-£2,893
less Drawings		-£1,387
less Profit & Loss journal entries		£742
Retained Profit this period:		-£3,635
Retained Profit brought forward:		£5,829
Distributable Reserves / Retained Profit carried forward:		£2,194

Balance Sheet

COMPTON MARTIN VILLAGE HALL

As at 31 March 2025

	£	£
Capital Assets		
Land and Property Brought Forward	80,574	
Net Book Value	80,574	
Current Assets	34,302	
Petty Cash	97	
Stock	385	
Trade Debtors	273	
Other Debtors	1,131	
Bank Account: Business Current Account	5,548	
Bank Account: COIF Account	26,867	
less Current Liabilities		1,462
Accruals		725
Debtors Provision		487
Hire Deposits		250
Net Current Assets	£32,840	
Total Assets	£113,414	
Owner's Equity		
Maintenance Reserve		5,624
Restricted Funds - Pockson Legacy		23,578
Revaluation Reserve		79,374
Restricted Funds - Bench Donations		1,257
Restricted Funds - Play Area		1,387
Retained Profit		2,194
Total Owner's Equity		£113,414