

# BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD

England & Wales · Charity number 304488

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1986-02-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Old Post Office  
2 Gore Square  
Bishops Lydeard  
Taunton  
TA4 3BW

**Phone** 01823430421

**Email** [committee@bishopslydeardvillagehall.co.uk](mailto:committee@bishopslydeardvillagehall.co.uk)

**Website** [www.bishopslydeardvillagehall.co.uk](http://www.bishopslydeardvillagehall.co.uk)

## Activities

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**Objects:** IN THE INTEREST OF SOCIAL WELFARE, TO IMPROVE THE CONDITIONS OF LIFE OF THE INHABITANTS OF THE AREA OF BENEFIT WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATIONNN

**Activities:** The village hall comprises internally 3 halls, stage, kitchen and toilets, and externally an annexe, a childrens play park, playing field and car park. The internal facilities and annexe are hired to a wide range of regular user groups, and also to individuals and organisations for concerts, meetings, parties and wedding receptions. The external facilities are available to all at no charge.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** PARISH OF BISHOPS LYDEARD AND THE SURROUNDING NEIGHBOURHOOD.
- Somerset

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£62,973	£110,107	-	-
2023-12-31	£74,124	£101,817	-	-
2022-12-31	£57,184	£97,755	-	-
2021-12-31	£173,137	£61,061	-	-
2020-12-31	£58,297	£73,991	-	-

## Trustees

Name	Role	Appointed
<b>ALAN BALL</b>	Chair	
ANN PATTEMORE		2012-04-18
BOB ELGIN		2012-09-26
Claire Donnelly		2015-09-23
Claudio Roberto Moises		2024-07-03
David Winter		2025-03-26
Emma Hayes		2018-02-28
Henrietta Anne Stockley		2024-09-25
MARION EVENS		2009-01-21
MR GREG ALLEN		2001-06-26
RICHARD PEACOCKE		2003-09-24
ROLAND HENRY ALEXANDER ARMSTRONG		2026-01-27
WAYNE BULL		2013-05-01

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**

England & Wales - Charity number 304488

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# Accounts

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**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD  
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**REFERENCE AND ADMINISTRATION DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Trustees**

Elected	R Peacocke W Bull B Elgin A Pattermore C Donnelly E Hayes	(Vice-Chairman)
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User group representatives

A Ball	(Chairman)
G Allen	(Treasurer)
R Sillett	
M Evens	
H Stockley	
C Moises	

**Independent examiner**

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Chartered Accountants  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**Contact address**

The Old Post Office  
Gore Square  
Bishops Lydeard  
Taunton  
Somerset  
TA4 3BW

**Charities registration number**

304488

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees present their report and unaudited financial statements of the charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Reference and administration details**

Details of the charity's trustees, advisors, and other reference and administration details are given on page 1.

**Structure, governance and management**

**Description of the charity's trusts**

**Governing document:** The charity is constituted as a trust and the governing document is a constitution dated 11<sup>th</sup> February 1986 and amended on 6<sup>th</sup> September 2000. The charity is a registered Charity number 304488.

**Custodian Trustees:** Bishops Lydeard and Cothelstone Parish Council is Custodian Trustee for the charity in respect of the freehold of Bishops Lydeard Village Hall and surrounding land.

**Management:** The charity is run by a Management Committee of Trustees made up of a maximum of 8 elected members, 4 co-opted members and up to 12 user group representatives. Elected members are elected at the Annual General Meeting at which all local residents are entitled to attend and vote. Co-opted members are elected by the Management Committee. User Group Representatives are nominated at the Annual General Meeting. Trustees are recruited by way of networking, advertising and word of mouth.

**Induction:**

New committee members undergo an induction to brief them on their responsibilities under charity law and the business and operation of the charity.

The Trustees who served during the period were:

A Ball	(Chairman)
R Peacocke	(Vice-chairman)
G Allen	(Treasurer)
R Sillett	
B Hilkene	(Resigned 03/07/2024)
M Evens	
A Pattemore	
W Bull	
B Elgin	
C Donnelly	
E Hayes	
C G Dance	(Resigned 28/02/2024)
C R Dance	(Resigned 29/04/2024)
D Winter	(Resigned 22/04/2024)
J Parkman	(Resigned 29/04/2024)
H Stockley	(User representative appointed 25/09/2024)
C Moises	(User representative appointed 03/07/2024)

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Trustees' consideration of major risks and the system and procedure to manage them:** The Trustees have examined the major risks to which the charity is exposed and have adequate insurance in place to mitigate those risks. Gas and electrical systems are inspected at appropriate intervals. Reviews of Health and Safety (including First Aid and fire precautions) are carried out regularly, and the Play Area is inspected annually by an appropriate external body. In addition, the halls are licensed with the local authority for the times and types of usage and for the sale of alcohol.

**Objectives and activities**

In planning the charity's activities, the Trustees have kept in mind the Charity Commission's guidance on public benefit.

The objective of the charity is, in the interests of social welfare, to improve the conditions of life of the inhabitants of the area of benefit without distinction of political, religious or other opinions by the provision of facilities for recreation and other leisure time activities.

The main regular activities during the year included Age UK (Seated exercise), Badminton, Lydeard Stitchers, Short Mat Bowls, Ballet (children), Stagestruck Theatre School (children), Drama (all ages), Friendly Club (over 55's), Zumba, Karate, Pilates, Table Tennis, Tai Chi, Rainbows (Children), Slimming World (ceased during the year), a Baby Sensory group, an NHS group for older persons with mental health problems, and Kings Church Quantocks. There is also a weekly coffee morning organised by the Community Council for Somerset aimed at older persons and providing advice on a range of matters. The Annexe continues in use by Green Days Day Care who provide services for learning disabled adults.

The halls are also used for social events organised by the Management Committee and are booked by individuals and local groups for presentations, parties, events, meetings, and training sessions. Several blood donor sessions are held each year, and the halls are also used for elections.

In the grounds there is a large Play Area with a range of play equipment for children, and a Youth Shelter.

Part of the outside area is leased to the Parish Council which built and manages a Multi-use Games Area.

**Grant making policy:** The Trustees make no grants.

**Achievements and performance**

**Usage of the halls:** Group bookings continue at a satisfactory level, and the number of one-off bookings remains high.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Hall and grounds maintenance**

As reported in previous years, the Management Committee has put more work out to contract. However, volunteers continue to carry out rubbish collection, some of the non-specialist maintenance and a variety of administration tasks and once more we wish to thank them.

We continue to have sub-committees for detailed work on:

- Plans and Grants
- Fundraising

**Fundraising** Due to the loss of several Trustees (who resigned for a variety of personal reasons), we were able to run only a small number of our regular events (Easter Prize Bingo, Xmas Prize Bingo and the refreshments at Lydeard House Open Garden in June), and this resulted in our raising less for the Improvement Fund than in normal times.

**Flower Show and Fete:** The Flower Show was held in the Village Hall and was another success, but it was not possible to organise the Fete for the reasons given above.

**Prize Draw:** The prize draw remained suspended in the aftermath of Covid-19.

**Hall developments**

We planned to replace a major piece of equipment for young children in the Play Park and applied to Awards for All and the Parish Council for financial help towards the scheme. The Parish Council was very supportive and gave £10,000 towards the project but our application was rejected by Awards for All. We will be reviewing our application and applying again to Awards for All. We hope to proceed with the project in 2025

Our car park was being used as a free place to leave vehicles for long periods, often denying parking space for hall users. We therefore decided to restrict parking to 5 hours (with exemptions where appropriate) by installing an ANPR camera operated by a car park management company. This necessitated planning permission, which was granted, and the system was started up on 1<sup>st</sup> January 2025.

Green Days Day Care, our users of the Annexe, were switching to electric vehicles for their vans, so we have installed an EV charger and electricity meter in the Annexe for their use.

The roof of the MUGA storeroom was leaking badly and has been replaced.

**Communications and publicity:** The committee plans to resume publishing and distributing regular newsletters to every house in the village as soon as possible, but has maintained a web site that can be accessed either directly or via the Parish Council web site. You can visit us at [www.bishopshlydeardvillagehall.co.uk](http://www.bishopshlydeardvillagehall.co.uk) and follow us on Facebook at 'Bishops Lydeard Village Hall Official Site'

**Maynards:** There was no change of tenant during the year.

**Hallmark scheme:** The hall is a member of the Community Council for Somerset's Hallmark scheme.

**Other matters:** The Village Hall is registered as a **Place of Safety** with the Somerset Local Authority Civil Contingency Partnership for use in the event of a major civil incident, and a **Blood Kit** has been installed beside the defibrillator that is sited outside between the Village Hall and the Annexe.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Financial review**

1. **Revenue and cost reporting.** Revenue, costs and bank balances are reported at every Village Hall Management Committee (VHMC) meeting.
2. **Hiring rates.** Hiring rates are normally reviewed annually with the aim of covering expected normal running costs plus a contingency. In exceptional circumstances rates might be reviewed more frequently. In view of there having been no increase in hiring rates since Covid-19 epidemic the committee decided to increase hiring rates by 12% for 2024
3. **Loans.** Policy is not to borrow any money.
4. **Projects for the improvement of the Village Hall and grounds.** Projects are approved in advance by the VHMC based on at least 3 quotations for projects totalling over £10,000 and only proceed if grants have been approved for any costs not being covered from available hall funds. For projects between £1,000 and £10,000 2 quotations are required and for any project under £1,000 one quotation is acceptable.
5. **Urgent abnormal expenditure.** Costs up to £500 may be approved by any two of the Chair, Vicechair, Treasurer and Secretary. Costs in excess of £500 can be approved by contacting and getting the approval of at least 50% of the VHMC members.
6. **Reserves.** For running costs, the charity aims to keep a reserve of 3 months normal costs. For Maynards, the policy is to keep at least 50% of one year's normal annual income in reserve against maintenance and repair costs, and the costs that arise from changes of tenant. In total, this year's reserves for running costs and the Maynards property amounts to £12,000 including an addition with the acquisition of the Annexe.  
  
However, at 31 December 2024 the charity's free reserves were £35,743 (2023: £33,115). Any additional reserves are intended to fund appropriate hall improvement projects in the next year. The Trustees intend to build on these reserves, through fundraising events and grant funding to finance future projects.
7. **Bank balances.** Bank balances are monitored monthly. Currently, interest rates are low, and the balances held do not warrant use of interest-bearing accounts; if either of these situations changes, the policy will be reviewed.
8. **Grants.** The charity does not make grants to any other bodies.

**Threat of major gas and electricity price increases**

The Village Hall has some protection in the medium term by reason of the length of current contracts, and providing that the current suppliers remain in business. However, we have set up a project to explore ways of minimising electricity and gas usage, using more efficient equipment, and installing energy creating systems.

However, we cannot exclude the possibility of raising our hiring rates to cover any significant increase in costs.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Trustees Responsibilities in relation to the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Declaration**

The Trustees declare that they have approved the Trustees' Report above. Signed on behalf of the charity's trustees:

**G Allen**  
Treasurer

Date: 23 July 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

I report to the trustees on my examination of the accounts for Bishops Lydeard Village Hall and Playing Field ("the charity") for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Michelle Ferris BSc (Hons) FCA DChA**

Albert Goodman LLP  
Chartered Accountants  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 04 September 2025

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024			2023		
	Note	Unres- tricted £	Res- tricted £	Total £	Unres- tricted £	Res- tricted £	Total £
<b>Income from:</b>							
<u>Donations &amp; grants</u>							
Donations		1,040	-	1,040	734	-	734
Grants	2	-	-	-	-	10,000	10,000
<u>Charitable activities</u>							
Hall lettings		30,820	-	30,820	29,507	-	29,507
Snooker club		2,594	-	2,594	2,364	-	2,364
Wardens, car park & leases		1,350	-	1,350	1,775	-	1,775
Green Days		13,920	-	13,920	12,480	-	12,480
Green Days EV		1,500	-	1,500	-	-	-
<u>Other trading activities</u>							
Fundraising		4,243	-	4,243	10,060	-	10,060
Maynards Rent		7,500	-	7,500	7,200	-	7,200
Bank interest		6	-	6	4	-	4
<b>Total income</b>		<b>62,973</b>	<b>-</b>	<b>62,973</b>	<b>64,124</b>	<b>10,000</b>	<b>74,124</b>
<b>Expenditure on:</b>							
Raising funds	3	1,727	-	1,727	4,647	-	4,647
Charitable activities	4	108,380	-	108,380	97,170	-	97,170
<b>Total expenditure</b>		<b>110,107</b>	<b>-</b>	<b>110,107</b>	<b>101,817</b>	<b>-</b>	<b>101,817</b>
<b>Net income/(expenditure)</b>		<b>(47,134)</b>	<b>-</b>	<b>(47,134)</b>	<b>(37,693)</b>	<b>10,000</b>	<b>(27,693)</b>
Transfers between funds	10	-	-	-	10,000	(10,000)	-
<b>Net movement in funds</b>		<b>(47,134)</b>	<b>-</b>	<b>(47,134)</b>	<b>(27,693)</b>	<b>-</b>	<b>(27,693)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		687,911	-	687,911	715,604	-	715,604
<b>Fund balances at 31 December 2024</b>		<b>640,777</b>	<b>-</b>	<b>640,777</b>	<b>687,911</b>	<b>-</b>	<b>687,911</b>

All incoming resources and resources expended derive from continuing activities.  
The charity has no recognised gains and losses for the year other than the results below.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	7	605,034	654,796
<b>Current assets</b>			
Debtors	8	2,995	6,644
Cash at bank and in hand		36,083	28,285
		<u>39,078</u>	<u>34,929</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(3,335)</u>	<u>(1,814)</u>
<b>Net current assets</b>		35,743	33,115
<b>Net assets</b>		<u><b>640,777</b></u>	<u><b>687,911</b></u>
<b>Funds of the charity</b>			
Unrestricted funds	10	640,777	687,911
Restricted income funds	10	-	-
Total charity funds	10	<u><b>640,777</b></u>	<u><b>687,911</b></u>

Approved by the Board on 23 July 2025 and signed on its behalf by:

**A Ball**  
Trustee

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

## **1 Accounting policies**

### **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### **Funds**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **Income**

Voluntary income, including donations and grants that provide core funding or are of a general nature, is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Where services or assets are donated to the charity and these can be reliably estimated to have value to the charity, the value of the donation is included in the accounts as income.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and grants and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

### **Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

### **Debtors**

Trade and other debtors are recognised at the settlement amount.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1 Accounting policies (continued)**

**Cash and bank in hand**

Cash at bank and in hand comprise of cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Fixed assets/ Depreciation**

Fixed assets are included at their cost to the charity or valuation, where the valuation is in excess of the cost or the asset is donated.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	20% straight line basis
Property improvements	5% straight line basis
Property (excluding land)	5% straight line basis

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at the settlement amount.

**Taxation**

As a registered charity, the company is not liable to corporation tax or capital gains tax to the extent that its income and gains are applicable to charitable purposes only. The charity is not VAT registered. All income and expenditure is gross of VAT where applicable.

**Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2 Grants**

	Un- restricted funds £	Restricted funds £	2024 Total £	2023 Total £
National Lottery	-	-	-	10,000
	-----	-----	-----	-----
	-	-	-	10,000
	-----	-----	-----	-----

All income in the prior year related to unrestricted funds.

**3 Raising funds**

	Un- restricted funds £	Restricted funds £	2024 Total £	2023 Total £
Fundraising expenses	1,727	-	1,727	4,879
Monthly prize draw prizes	-	-	-	(232)
	-----	-----	-----	-----
	1,727	-	1,727	4,647
	-----	-----	-----	-----

All expenditure in the prior year related to unrestricted funds.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**4 Charitable activities**

	Un- restricted funds £	Restricted funds £	2024 Total £	2023 Total £
Hall running costs	1,812	-	1,812	2,402
Cleaning and laundry	6,952	-	6,952	6,677
Utilities	6,924	-	6,924	4,970
Insurance	10,973	-	10,973	8,679
Repairs and maintenance	12,300	-	12,300	7,458
Licences	585	-	585	352
Printing, postage and stationery	59	-	59	303
Telephone	509	-	509	356
Subscriptions	110	-	110	100
Depreciation of freehold property	48,808	-	48,808	48,715
Depreciation of fixtures and fittings	8,169	-	8,169	8,913
Annex utilities and insurance	7,179	-	7,179	5,077
Maynards expenses	-	-	-	456
Marketing	120	-	120	120
Governance costs	2,380	-	2,380	2,592
Green Days EV charge	1,500	-	1,500	-
	<hr/>	<hr/>	<hr/>	<hr/>
	108,380	-	108,380	97,170
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Included within governance costs above:</b>				
Accountancy	937	-	937	796
Independent Examination	625	-	625	500
Bookkeeping	818	-	818	1,296
	<hr/>	<hr/>	<hr/>	<hr/>
	2,380	-	2,380	2,592
	<hr/>	<hr/>	<hr/>	<hr/>

All expenditure in the prior year related to unrestricted funds.

**5 Trustees and employees**

None of the trustees received any remuneration or payment for expenses during the year, nor in the previous year.

The charity has no employees, and hence none that receive remuneration of over £60,000 (2023: none).

**6 Net incoming resources**

Net incoming resources are stated after charging:

	2024 £	2023 £
Depreciation of owned assets	56,977	57,628
	<hr/>	<hr/>

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**7 Tangible fixed assets**

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
As at 1 January 2024	974,280	74,979	1,049,259
Additions	1,869	5,346	7,215
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
As at 31 December 2024	976,149	80,325	1,056,474
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
As at 1 January 2024	336,570	57,893	394,463
Charge for the year	48,808	8,169	56,977
Elimination on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
As at 31 December 2024	385,378	66,062	451,440
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
As at 31 December 2024	590,771	14,263	605,034
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
As at 31 December 2023	637,710	17,086	654,796
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Freehold land and buildings**

The net book value of freehold land and buildings includes £590,771 (2023: £637,710) of depreciable assets.

**8 Debtors**

	2024 £	2023 £
Trade debtors	2,995	6,644
	<hr/>	<hr/>
	2,995	6,644
	<hr/> <hr/>	<hr/> <hr/>

**9 Creditors: amounts falling due within one year**

	2024 £	2023 £
Other creditors	410	370
Accruals	2,925	1,444
	<hr/>	<hr/>
	3,335	1,814
	<hr/> <hr/>	<hr/> <hr/>

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**10 Analysis of funds**

	Funds at 1 Jan 2024 £	Income £	Expenditure £	Transfers £	Funds at 31 Dec 2024 £
<b>Unrestricted</b>					
General	33,115	62,973	(53,130)	(7,215)	35,743
Fixed asset fund	654,796	-	(56,977)	7,215	605,034
<b>Total unrestricted funds</b>	<b>687,911</b>	<b>62,973</b>	<b>110,107</b>	<b>-</b>	<b>640,777</b>
<b>Total funds</b>	<b>687,911</b>	<b>62,973</b>	<b>110,107</b>	<b>-</b>	<b>640,777</b>

	Funds at 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Funds at 31 Dec 2023 £
<b>Restricted</b>					
National Lottery	-	10,000	-	(10,000)	-
<b>Total Restricted funds</b>	<b>-</b>	<b>10,000</b>	<b>-</b>	<b>(10,000)</b>	<b>-</b>
<b>Unrestricted</b>					
General	45,274	64,124	(44,189)	(32,094)	33,115
Fixed asset fund	670,330	-	(57,628)	42,094	654,796
<b>Total unrestricted funds</b>	<b>715,604</b>	<b>64,124</b>	<b>(101,817)</b>	<b>10,000</b>	<b>687,911</b>
<b>Total funds</b>	<b>715,604</b>	<b>64,124</b>	<b>(101,817)</b>	<b>-</b>	<b>687,911</b>

The fixed asset fund represents the Net Book Value of fixed assets in the accounts.

National Lottery funding was received towards the replacement roof.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**11 Analysis of net assets between funds**

	<b>Restricted funds £</b>	<b>Unrestricted general funds £</b>	<b>Unrestricted fixed asset funds £</b>	<b>Total 2024 £</b>
Tangible assets	-	-	605,034	605,034
Debtors	-	2,995	-	2,995
Cash at bank and in hand	-	36,083	-	36,083
Creditors due within one year	-	(3,335)	-	(3,335)
	<hr/>	<hr/>	<hr/>	<hr/>
	-	35,743	605,034	640,777
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Analysis of net assets between funds- 2023**

	<b>Restricted funds £</b>	<b>Unrestricted general funds £</b>	<b>Unrestricted fixed asset funds £</b>	<b>Total 2023 £</b>
Tangible assets	-	-	654,796	654,796
Debtors	-	6,644	-	6,644
Cash at bank and in hand	-	28,285	-	28,285
Creditors due within one year	-	(1,814)	-	(1,814)
	<hr/>	<hr/>	<hr/>	<hr/>
	-	33,115	654,796	687,911
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**

England & Wales - Charity number 304488

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# Accounts

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**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD  
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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Statement of financial activities	8
Balance sheet	9
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**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**REFERENCE AND ADMINISTRATION DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Trustees**

Elected	R Peacocke	(Vice-Chairman)
	W Bull	
	B Elgin	
	A Pattemore	
	C Donnelly	
	C G Dance	
	C R Dance	
	E Hayes	

Co-opted	D Winter	
	J Parkman	

User group representatives	A Ball	(Chairman)
	G Allen	(Treasurer)
	B Hilkene	
	R Sillett	
	M Evens	

**Independent examiner**

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Chartered Accountants  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**Contact address**

The Old Post Office  
Gore Square  
Bishops Lydeard  
Taunton  
Somerset  
TA4 3BW

**Charities registration number**

304488

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees present their report and unaudited financial statements of the charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Reference and administration details**

Details of the charity's trustees, advisors, and other reference and administration details are given on page 1.

**Structure, governance and management**

**Description of the charity's trusts**

**Governing document:** The charity is constituted as a trust and the governing document is a constitution dated 11<sup>th</sup> February 1986 and amended on 6<sup>th</sup> September 2000. The charity is a registered Charity number 304488.

**Custodian Trustees:** Bishops Lydeard and Cothelstone Parish Council is Custodian Trustee for the charity in respect of the freehold of Bishops Lydeard Village Hall and surrounding land.

**Management:** The charity is run by a Management Committee of Trustees made up of a maximum of 8 elected members, 4 co-opted members and up to 12 user group representatives. Elected members are elected at the Annual General Meeting at which all local residents are entitled to attend and vote. Co-opted members are elected by the Management Committee. User Group Representatives are nominated at the Annual General Meeting. Trustees are recruited by way of networking, advertising and word of mouth.

**Induction:**

New committee members undergo an induction to brief them on their responsibilities under charity law and the business and operation of the charity.

The Trustees who served during the period were:

A Ball	(Chairman)
R Peacocke	(Vice-chairman)
G Allen	(Treasurer)
R Sillett	
B Hilkenne	
M Evens	
A Pattemore	
W Bull	
B Elgin	
C Donnelly	
E Hayes	
C G Dance	
C R Dance	
D Winter	Co-opted 01/05/2023
J Parkman	Co-opted 01/05/2023

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Trustees' consideration of major risks and the system and procedure to manage them:** The Trustees have examined the major risks to which the charity is exposed and have adequate insurance in place to mitigate those risks. Gas and electrical systems are inspected at appropriate intervals. Reviews of Health and Safety (including First Aid and fire precautions) are carried out regularly, and the Play Area is inspected annually by an appropriate external body. In addition, the halls are licensed with the local authority for the times and types of usage and for the sale of alcohol.

**Objectives and activities**

In planning the charity's activities, the Trustees have kept in mind the Charity Commission's guidance on public benefit.

The objective of the charity is, in the interests of social welfare, to improve the conditions of life of the inhabitants of the area of benefit without distinction of political, religious or other opinions by the provision of facilities for recreation and other leisure time activities.

The main regular activities during the year included Age UK (Seated exercise), Badminton, Lydeard Stitchers, Short Mat Bowls, Ballet (children), Stagestruck Theatre School (children), Drama (all ages), Friendly Club (over 55's), Zumba, Karate, Pilates, Table Tennis, Tai Chi, Rainbows (Children), Slimming World, a Baby Sensory group, the Good Neighbours weekly coffee morning, an NHS group for older persons with mental health problems, and Kings Church Quantocks. The Annexe continues in use by Green Days Day Care who provide services for learning disabled adults.

The halls are normally used for social events organised by the Management Committee and are booked by individuals and local groups for presentations, parties, events, meetings, and training sessions.

In the grounds there is a large Play Area with a range of play equipment for children, and a Youth Shelter.

Part of the outside area is leased to the Parish Council which built and manages a Multi-use Games Area.

**Grant making policy:** The Trustees make no grants.

**Achievements and performance**

Usage of the halls

Group bookings are now higher than pre-Covid levels, and the number of one-off bookings has recovered.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

Hall and grounds maintenance

As reported in previous years, the Management Committee has put more work out to contract. However, volunteers continue to carry out rubbish collection, some of the non-specialist maintenance and a variety of administration tasks and once more we wish to thank them.

We continue to have sub-committees for detailed work on:

- Plans and Grants
- Fundraising

Fundraising

All our normal fundraising events took place (Easter Fair, Easter Prize Bingo, Xmas Prize Bingo and the Xmas Fair), so that our fundraising income was substantially increased.

Fete and Flower Show

The Fete resumed and was another success, being run on the Playing Field while the Flower Show was held in the Village Halls Both events attracting a good crowd.

Prize Draw

The prize draw remained suspended in the aftermath of Covid-19 – it is intended to restart it in 2024.

Hall developments

The main project was the replacement and insulation of the old small hall roof – our thanks go to Awards for All who provided a grant of £10,000 towards the cost – the remaining costs came from the Village Hall Improvement Fund for which we thank all who contributed by attending our various fundraising events

In addition, a range of repairs and improvements were carried out in the year included installation of a light in the centre of the car park, purchase of a wheelchair to accompany the short stairlift up to the stage (the stairlift was kindly donated and installed by Somerset Stairlifts Ltd), and a modern gazebo to replace one of our old marquees.

Communications and publicity

The committee plans to resume publishing and distributing regular newsletters to every house in the village as soon as possible, but has maintained a web site that can be accessed either directly or via the Parish Council web site. You can visit us at [www.bishopslydeardvillagehall.co.uk](http://www.bishopslydeardvillagehall.co.uk) and follow us on Facebook at 'Bishops Lydeard Village Hall Official Site'

Maynards

There was no change of tenant during the year.

Hallmark scheme

The hall is a member of the Community Council for Somerset's Hallmark scheme.

Place of Safety

The Village Hall is now registered as a Place of Safety with the Somerset Local Authority Civil Contingency Partnership for use in the event of a major civil incident.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Financial review**

1. **Revenue and cost reporting.** Revenue, costs and bank balances are reported at every Village Hall Management Committee (VHMC) meeting.
2. **Hiring rates.** Hiring rates are normally reviewed annually with the aim of covering expected normal running costs plus a contingency. In exceptional circumstances rates might be reviewed more frequently. In view of the Covid-19 epidemic the committee decided not to increase hiring rates for 2022
3. **Loans.** Policy is not to borrow any money.
4. **Projects for the improvement of the Village Hall and grounds.** Projects are approved in advance by the VHMC based on at least 3 quotations for projects totalling over £10,000 and only proceed if grants have been approved for any costs not being covered from available hall funds. For projects between £1,000 and £10,000 2 quotations are required and for any project under £1,000 one quotation is acceptable.
5. **Urgent abnormal expenditure.** Costs up to £500 may be approved by any two of the Chair, Vicechair, Treasurer and Secretary. Costs in excess of £500 can be approved by contacting and getting the approval of at least 50% of the VHMC members.
6. **Reserves.** For running costs, the charity aims to keep a reserve of 3 months normal costs. For Maynards, the policy is to keep at least 50% of one year's normal annual income in reserve against maintenance and repair costs, and the costs that arise from changes of tenant. In total, this year's reserves for running costs and the Maynards property amounts to £12,000 including an addition with the acquisition of the Annexe.  
  
However, at 31 December 2023 the charity's free reserves were £33,115 (2022: £45,274). Any additional reserves are intended to fund appropriate hall improvement projects in the next year. The Trustees intend to build on these reserves, through fundraising events and grant funding to finance future projects.
7. **Bank balances.** Bank balances are monitored monthly. Currently, interest rates are low, and the balances held do not warrant use of interest-bearing accounts; if either of these situations changes, the policy will be reviewed.
8. **Grants.** The charity does not make grants to any other bodies.

**Threat of major gas and electricity price increases**

The Village Hall has some protection in the medium term by reason of the length of current contracts, and providing that the current suppliers remain in business. However, we have set up a project to explore ways of minimising usage, using more efficient equipment, and installing energy creating systems.

However, we cannot exclude the possibility of raising our hiring rates to cover any significant increase in costs.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Trustees Responsibilities in relation to the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Declaration**

The Trustees declare that they have approved the Trustees' Report above. Signed on behalf of the charity's trustees:

G Allen  
Treasurer

Date: 03 July 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

I report to the trustees on my examination of the accounts for Bishops Lydeard Village Hall and Playing Field ("the charity") for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Chartered Accountants  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 15 July 2024

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

		<b>2023</b>			<b>2022</b>		
	<b>Note</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total £</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total £</b>
<b>Income from:</b>							
Donations & grants							
Donations		734	-	734	584	-	584
Grants	<b>2</b>	-	10,000	10,000	4,000	-	4,000
<u>Charitable activities</u>							
Hall lettings		29,507	-	29,507	26,320	-	26,320
Snooker club		2,364	-	2,364	2,256	-	2,256
Wardens, car park & leases		1,775	-	1,775	1,615	-	1,615
Green Days		12,480	-	12,480	11,760	-	11,760
<u>Other trading activities</u>							
Fundraising		10,060	-	10,060	4,525	-	4,525
Monthly prize draw fund		-	-	-	24	-	24
Maynards Rent		7,200	-	7,200	6,100	-	6,100
Bank interest		4	-	4	-	-	-
<b>Total income</b>		<b>64,124</b>	<b>10,000</b>	<b>74,124</b>	<b>57,184</b>	<b>-</b>	<b>57,184</b>
<b>Expenditure on:</b>							
Raising funds	<b>3</b>	4,647	-	4,647	2,309	-	2,309
Charitable activities	<b>4</b>	97,170	-	97,170	95,446	-	95,446
<b>Total expenditure</b>		<b>101,817</b>	<b>-</b>	<b>101,817</b>	<b>97,755</b>	<b>-</b>	<b>97,755</b>
<b>Net income/(expenditure)</b>		<b>(37,693)</b>	<b>10,000</b>	<b>(27,693)</b>	<b>(40,571)</b>	<b>-</b>	<b>(40,571)</b>
Transfers between funds	<b>10</b>	10,000	(10,000)	-	-	-	-
<b>Net movement in funds</b>		<b>(27,693)</b>	<b>-</b>	<b>(27,693)</b>	<b>(40,571)</b>	<b>-</b>	<b>(40,571)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2023		715,604	-	715,604	756,175	-	756,175
<b>Fund balances at 31 December 2023</b>		<b>687,911</b>	<b>-</b>	<b>687,911</b>	<b>715,604</b>	<b>-</b>	<b>715,604</b>

All incoming resources and resources expended derive from continuing activities.  
The charity has no recognised gains and losses for the year other than the results below.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	7	654,796	670,330
<b>Current assets</b>			
Debtors	8	6,644	2,749
Cash at bank and in hand		28,285	51,407
		34,929	54,156
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<b>(1,814)</b>	<b>(8,882)</b>
<b>Net current assets</b>		33,115	45,274
<b>Net assets</b>		<b>687,911</b>	<b>715,604</b>
<b>Funds of the charity</b>			
Unrestricted funds	10	687,911	715,604
Restricted income funds	10	-	-
Total charity funds	10	687,911	715,604

Approved by the Board on 03 July 2024. and signed on its behalf by:

A Ball  
Trustee

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

## **1 Accounting policies**

### **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### **Funds**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **Income**

Voluntary income, including donations and grants that provide core funding or are of a general nature, is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Where services or assets are donated to the charity and these can be reliably estimated to have value to the charity, the value of the donation is included in the accounts as income.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and grants and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

### **Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

### **Debtors**

Trade and other debtors are recognised at the settlement amount.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 Accounting policies (continued)**

**Cash and bank in hand**

Cash at bank and in hand comprise of cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Fixed assets/ Depreciation**

Fixed assets are included at their cost to the charity or valuation, where the valuation is in excess of the cost or the asset is donated.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	20% straight line basis
Property improvements	5% straight line basis
Property (excluding land)	5% straight line basis

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at the settlement amount.

**Taxation**

As a registered charity, the company is not liable to corporation tax or capital gains tax to the extent that its income and gains are applicable to charitable purposes only. The charity is not VAT registered. All income and expenditure is gross of VAT where applicable.

**Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**2 Grants**

	Un- restricted funds £	Restricted funds £	2023 Total £	2022 Total £
National Lottery	-	10,000	10,000	-
<b>Exceptional government funding</b>				
Other government grants*	-	-	-	4,000
	<hr/>	<hr/>	<hr/>	<hr/>
	-	10,000	10,000	4,000
	<hr/>	<hr/>	<hr/>	<hr/>

All income in the prior year related to unrestricted funds.

In the prior year, the charity was been eligible to claim additional funding from government support schemes in response to the coronavirus outbreak. The funding received is shown above under “exceptional government funding”.

**3 Raising funds**

	Un- restricted funds £	Restricted funds £	2023 Total £	2022 Total £
Fundraising expenses	4,879	-	4,879	2,285
Monthly prize draw prizes	(232)	-	(232)	24
	<hr/>	<hr/>	<hr/>	<hr/>
	4,647	-	4,647	2,309
	<hr/>	<hr/>	<hr/>	<hr/>

All expenditure in the prior year related to unrestricted funds.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**4 Charitable activities**

	Un- restricted funds £	Restricted funds £	2023 Total £	2022 Total £
Hall running costs	2,402	-	2,402	1,408
Cleaning and laundry	6,677	-	6,677	5,865
Utilities	4,970	-	4,970	4,503
Insurance	8,679	-	8,697	8,074
Repairs and maintenance	7,458	-	7,458	8,400
Licences	352	-	352	280
Printing, postage and stationery	303	-	303	133
Telephone	356	-	356	311
Subscriptions	100	-	100	100
Depreciation of freehold property	48,715	-	48,715	46,790
Depreciation of fixtures and fittings	8,913	-	8,913	8,193
Loss on disposal of fixed assets	-	-	-	337
Annex utilities and insurance	5,077	-	5,077	2,980
Maynards expenses	456	-	456	5,780
Marketing	120	-	120	-
Governance costs	2,592	-	2,592	2,292
	<hr/>	<hr/>	<hr/>	<hr/>
	97,170	-	97,170	95,446
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Included within governance costs above:</b>				
Accountancy	796	-	796	812
Independent Examination	500	-	500	500
Bookkeeping	1,296	-	1,296	980
	<hr/>	<hr/>	<hr/>	<hr/>
	2,592	-	2,592	2,292
	<hr/>	<hr/>	<hr/>	<hr/>

All expenditure in the prior year related to unrestricted funds.

**5 Trustees and employees**

None of the trustees received any remuneration or payment for expenses during the year, nor in the previous year.

The charity has no employees, and hence none that receive remuneration of over £60,000 (2022: none).

**6 Net incoming resources**

Net incoming resources are stated after charging:

	2023 £	2022 £
Depreciation of owned assets	57,628	54,983
	<hr/>	<hr/>

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**7 Tangible fixed assets**

	<b>Freehold land and buildings £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
As at 1 January 2023	935,783	71,382	1,007,165
Additions	38,497	3,597	42,094
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
As at 31 December 2023	974,280	74,979	1,049,259
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
As at 1 January 2023	287,855	48,980	336,835
Charge for the year	48,715	8,913	57,628
Elimination on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
As at 31 December 2023	336,570	57,893	394,463
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
As at 31 December 2023	637,710	17,086	654,796
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
As at 31 December 2022	647,928	22,402	670,330
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Freehold land and buildings**

The net book value of freehold land and buildings includes £637,710 (2022: £647,928) of depreciable assets.

**8 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	6,644	2,749
Accrued income	-	-
	<hr/>	<hr/>
	6,644	2,749
	<hr/> <hr/>	<hr/> <hr/>

**9 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Other creditors	370	370
Accruals	1,444	8,512
	<hr/>	<hr/>
	1,814	8,882
	<hr/> <hr/>	<hr/> <hr/>

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**10 Analysis of funds**

	Funds at 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Funds at 31 Dec 2023 £
<b>Restricted</b>					
National Lottery	-	10,000	-	(10,000)	-
<b>Total Restricted funds</b>	<b>-</b>	<b>10,000</b>	<b>-</b>	<b>(10,000)</b>	<b>-</b>
<b>Unrestricted</b>					
General	45,274	64,124	(44,189)	(32,094)	33,115
Fixed asset fund	670,330	-	(57,628)	42,094	654,796
<b>Total unrestricted funds</b>	<b>715,604</b>	<b>64,124</b>	<b>(101,817)</b>	<b>10,000</b>	<b>687,911</b>
<b>Total funds</b>	<b>715,604</b>	<b>64,124</b>	<b>(101,817)</b>	<b>-</b>	<b>687,911</b>

	Funds at 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Funds at 31 Dec 2022 £
<b>Unrestricted</b>					
General	47,967	57,184	(42,435)	(17,442)	45,274
Fixed asset fund	708,208	-	(55,320)	17,442	670,330
<b>Total unrestricted funds</b>	<b>756,175</b>	<b>57,184</b>	<b>(97,755)</b>	<b>-</b>	<b>715,604</b>
<b>Total funds</b>	<b>756,175</b>	<b>57,184</b>	<b>(97,755)</b>	<b>-</b>	<b>715,604</b>

The fixed asset fund represents the Net Book Value of fixed assets in the accounts.

National Lottery funding was received towards the replacement roof.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**11 Analysis of net assets between funds**

	<b>Restricted funds £</b>	<b>Unrestricted general funds £</b>	<b>Unrestricted fixed asset funds £</b>	<b>Total 2023 £</b>
Tangible assets	-	-	654,796	654,796
Debtors	-	6,644	-	6,644
Cash at bank and in hand	-	28,285	-	28,285
Creditors due within one year	-	(1,814)	-	(1,814)
	<hr/>	<hr/>	<hr/>	<hr/>
	-	33,115	654,796	687,911
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Analysis of net assets between funds- 2022**

	<b>Restricted funds £</b>	<b>Unrestricted general funds £</b>	<b>Unrestricted fixed asset funds £</b>	<b>Total 2022 £</b>
Tangible assets	-	-	670,330	670,330
Debtors	-	2,749	-	2,749
Cash at bank and in hand	-	51,407	-	51,407
Creditors due within one year	-	(8,882)	-	(8,882)
	<hr/>	<hr/>	<hr/>	<hr/>
	-	45,274	670,330	715,604
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**

England & Wales - Charity number 304488

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# Accounts

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**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD  
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**REFERENCE AND ADMINISTRATION DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Trustees**

Elected	A Ball	(Chairman)
	R Peacocke	(Vice-Chairman)
	W Bull	
	B Elgin	
	A Pattermore	

Co-opted	C G Dance	
	C R Dance	

User group representatives	G Allen	(Treasurer)
	B Hilkene	
	R Sillett	
	M Evens	
	C Donnelly	
	E Hayes	

<b>Independent examiner</b>	Michelle Ferris BSc (Hons) FCA DChA Albert Goodman LLP Chartered Accountants Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX
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<b>Contact address</b>	The Old Post Office Gore Square Bishops Lydeard Taunton Somerset TA4 3BW
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<b>Charities registration number</b>	304488
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**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees present their report and unaudited financial statements of the charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Reference and administration details**

Details of the charity's trustees, advisors, and other reference and administration details are given on page 1.

**Structure, governance and management**

**Description of the charity's trusts**

**Governing document:** The charity is constituted as a trust and the governing document is a constitution dated 11<sup>th</sup> February 1986 and amended on 6<sup>th</sup> September 2000. The charity is a registered Charity number 304488.

**Custodian Trustees:** Bishops Lydeard and Cothelstone Parish Council is Custodian Trustee for the charity in respect of the freehold of Bishops Lydeard Village Hall and surrounding land.

**Management:** The charity is run by a Management Committee of Trustees made up of a maximum of 8 elected members, 4 co-opted members and up to 12 user group representatives. Elected members are elected at the Annual General Meeting at which all local residents are entitled to attend and vote. Co-opted members are elected by the Management Committee. User Group Representatives are nominated at the Annual General Meeting. Trustees are recruited by way of networking, advertising and word of mouth.

**Induction:**

New committee members undergo an induction to brief them on their responsibilities under charity law and the business and operation of the charity.

The Trustees who served during the period were:

A Ball	(Chairman)
R Peacocke	(Vice-chairman)
G Allen	(Treasurer)
R Sillett	
B Hilkenne	
M Evens	
A Pattemore	
W Bull	
B Elgin	
C Donnelly	
E Hayes	
C G Dance	(Co-opted 29 <sup>th</sup> October 2022)
C R Dance	(Co-opted 29 <sup>th</sup> October 2022)

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Trustees' consideration of major risks and the system and procedure to manage them:** The Trustees have examined the major risks to which the charity is exposed and have adequate insurance in place to mitigate those risks. Gas and electrical systems are inspected at appropriate intervals. Reviews of Health and Safety (including First Aid and fire precautions) are carried out regularly, and the Play Area is inspected annually by an appropriate external body. In addition, the halls are licensed with the local authority for the times and types of usage and for the sale of alcohol.

**Objectives and activities**

In planning the charity's activities, the Trustees have kept in mind the Charity Commission's guidance on public benefit.

The objective of the charity is, in the interests of social welfare, to improve the conditions of life of the inhabitants of the area of benefit without distinction of political, religious or other opinions by the provision of facilities for recreation and other leisure time activities.

The main regular activities during the year included Age UK (Seated exercise), Badminton, Lydeard Stitchers, Short Mat Bowls, Ballet (children), Stagestruck Theatre School (children), Drama (all ages), Friendly Club (over 55's), Zumba, Karate, Pilates, Table Tennis, Tai Chi, Rainbows (Children), Slimming World, a Baby Sensory group, and Kings Church Quantocks. The weekly Coffee Morning to provide a meeting and contact point for older villagers continues, as also does the hiring of the Annexe by Green Days who provide services for learning disabled adults. A new weekly group run by a local NHS Trust has started for older persons with mental health problems.

The halls are normally used for social events organised by the Management Committee and are booked by individuals and local groups for presentations, parties, events, meetings, and training sessions.

In the grounds there is a large Play Area with a range of play equipment for children, and a Youth Shelter.

Part of the outside area is leased to the Parish Council which built and manages a Multi-use Games Area.

**Grant making policy:** The Trustees make no grants.

**Achievements and performance**

Usage of the halls

Group bookings moved back to pre-Covid levels, and the number of one-off bookings gradually recovered.

The gradual recovery from Covid restrictions resulted in financial losses continuing for part of the year, but this was offset by an Omicron Recovery grant of £4,000 from West Somerset and Taunton Council.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

Hall and grounds maintenance

As reported in previous years, the Management Committee has put more work out to contract. However, volunteers continue to carry out rubbish collection, some of the non-specialist maintenance and a variety of administration tasks and once more we wish to thank them.

We continue to have sub-committees for detailed work on:

- Plans and Grants
- Fundraising

Fundraising

We were able to run three of our normal fundraising events and, although they were successful, our fundraising income was therefore substantially reduced.

Fete and Flower Show

The Fete again had to be cancelled due to there being too few volunteers to organise and run the event after Covid-19. It normally raises a considerable sum for the Hall Improvement Fund as well as being a major village event. However, the Flower Show was held in the Village Halls and attracted a good number of entries and attendees.

Prize Draw

The prize draw remained suspended due to Covid-19 – it is intended to restart it in 2023.

Hall developments

There were no major projects in the year but it remains our intention to re-roof and insulate the old small hall, and an application for a grant towards the project has been made to Awards for All.

However, a range of repairs and improvements were carried out in the year included upgrading a toilet in the Annexe to become an access toilet, installing a pole with additional CCTV cameras in the car park, and replacing our degrading chairs with 150 new folding chairs plus trolleys to hold and move them.

Communications and publicity

The committee normally publishes and distributes regular newsletters to every house in the village and maintains a web site that can be accessed either directly or via the Parish Council web site. Distribution issues following Covid prevented publication of the newsletter, but the website remained in use. You can visit us at [www.bishopshlydeardvillagehall.co.uk](http://www.bishopshlydeardvillagehall.co.uk) and follow us on Facebook at 'Bishops Lydeard Village Hall Official Site'

Maynards

There was no change of tenant during the year.

Hallmark scheme

The hall is a member of the Community Council for Somerset's Hallmark scheme.

Place of Safety

The Village Hall is now registered as a Place of Safety with the Somerset Local Authority Civil Contingency Partnership for use in the event of a major civil incident.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Financial review**

1. **Revenue and cost reporting.** Revenue, costs and bank balances are reported at every Village Hall Management Committee (VHMC) meeting.
2. **Hiring rates.** Hiring rates are normally reviewed annually with the aim of covering expected normal running costs plus a contingency. In exceptional circumstances rates might be reviewed more frequently. In view of the Covid-19 epidemic the committee decided not to increase hiring rates for 2022
3. **Loans.** Policy is not to borrow any money.
4. **Projects for the improvement of the Village Hall and grounds.** Projects are approved in advance by the VHMC based on at least 3 quotations for projects totalling over £10,000 and only proceed if grants have been approved for any costs not being covered from available hall funds. For projects between £1,000 and £10,000 2 quotations are required and for any project under £1,000 one quotation is acceptable.
5. **Urgent abnormal expenditure.** Costs up to £500 may be approved by any two of the Chair, Vicechair, Treasurer and Secretary. Costs in excess of £500 can be approved by contacting and getting the approval of at least 50% of the VHMC members.
6. **Reserves.** For running costs, the charity aims to keep a reserve of 3 months normal costs. For Maynards, the policy is to keep at least 50% of one year's normal annual income in reserve against maintenance and repair costs, and the costs that arise from changes of tenant. In total, this year's reserves for running costs and the Maynards property amounts to £12,000 including an addition with the acquisition of the Annexe.  
  
However, at 31 December 2022 the charity's free reserves were £45,274 (2021: £47,967). Any additional reserves are intended to fund appropriate hall improvement projects in the next year. The Trustees intend to build on these reserves, through fundraising events and grant funding to finance future projects.
7. **Bank balances.** Bank balances are monitored monthly. Currently, interest rates are low, and the balances held do not warrant use of interest-bearing accounts; if either of these situations changes, the policy will be reviewed.
8. **Grants.** The charity does not make grants to any other bodies.

**Threat of major gas and electricity price increases**

The Village Hall has some protection in the medium term by reason of the length of current contracts, and providing that the current suppliers remain in business. However, we will be setting up a project to explore ways of minimising usage, using more efficient equipment, and installing energy creating systems.

However, we cannot exclude the possibility of raising our hiring rates to cover any significant increase in costs.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Trustees Responsibilities in relation to the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Declaration**

The Trustees declare that they have approved the Trustees' Report above. Signed on behalf of the charity's trustees:

G Allen  
Treasurer

Date: 24 May 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

I report to the trustees on my examination of the accounts for Bishops Lydeard Village Hall and Playing Field ("the charity") for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Chartered Accountants  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 31 May 2023

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

		<b>2022</b>			<b>2021</b>		
	Note	Unres- tricted £	Res- tricted £	Total £	Unres- tricted £	Res- tricted £	Total £
<b>Income from:</b>							
<u>Donations and grants</u>							
Donations		584	-	584	650	-	650
Grants	<b>2</b>	4,000	-	4,000	26,000	108,408	134,408
<u>Charitable activities</u>							
Hall lettings		26,320	-	26,320	14,413	-	14,413
Snooker club		2,256	-	2,256	927	-	927
Wardens, car park & leases		1,615	-	1,615	1,615	-	1,615
Green Days		11,760	-	11,760	11,515	-	11,515
<u>Other trading activities</u>							
Fundraising		4,525	-	4,525	2,385	-	2,385
Monthly prize draw fund		24	-	24	24	-	24
Maynards Rent		6,100	-	6,100	7,200	-	7,200
<b>Total income</b>		<b>57,184</b>	<b>-</b>	<b>57,184</b>	<b>64,729</b>	<b>108,408</b>	<b>173,137</b>
<b>Expenditure on:</b>							
Raising funds	<b>3</b>	2,309	-	2,309	481	-	481
Charitable activities	<b>4</b>	95,446	-	95,446	60,580	-	60,580
<b>Total expenditure</b>		<b>97,755</b>	<b>-</b>	<b>97,755</b>	<b>61,061</b>	<b>-</b>	<b>61,061</b>
<b>Net income/(expenditure)</b>		<b>(40,571)</b>	<b>-</b>	<b>(40,571)</b>	<b>3,668</b>	<b>108,408</b>	<b>112,076</b>
Transfers between funds	<b>10</b>	-	-	-	108,408	(108,408)	-
<b>Net movement in funds</b>		<b>(40,571)</b>	<b>-</b>	<b>(40,571)</b>	<b>112,076</b>	<b>-</b>	<b>112,076</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2022		756,175	-	756,175	644,099	-	644,099
<b>Fund balances at 31 December 2022</b>		<b>715,604</b>	<b>-</b>	<b>715,604</b>	<b>756,175</b>	<b>-</b>	<b>756,175</b>

All incoming resources and resources expended derive from continuing activities.  
The charity has no recognised gains and losses for the year other than the results above.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	7	670,330	708,208
<b>Current assets</b>			
Debtors	8	2,749	20,201
Cash at bank and in hand		51,407	33,479
		<u>54,156</u>	<u>53,680</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(8,882)</u>	<u>(5,713)</u>
<b>Net current assets</b>		45,274	47,967
<b>Net assets</b>		<u><u>715,604</u></u>	<u><u>756,175</u></u>
<b>Funds of the charity</b>			
Unrestricted funds	10	715,604	756,175
Restricted income funds	10	-	-
Total charity funds	10	<u><u>715,604</u></u>	<u><u>756,175</u></u>

Approved by the Board on 24 May 2023 and signed on its behalf by:

A Ball  
Trustee

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

## **1 Accounting policies**

### **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### **Funds**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **Income**

Voluntary income, including donations and grants that provide core funding or are of a general nature, is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Where services or assets are donated to the charity and these can be reliably estimated to have value to the charity, the value of the donation is included in the accounts as income.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and grants and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

### **Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

### **Debtors**

Trade and other debtors are recognised at the settlement amount.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1 Accounting policies (continued)**

**Cash and bank in hand**

Cash at bank and in hand comprise of cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Fixed assets/ Depreciation**

Fixed assets are included at their cost to the charity or valuation, where the valuation is in excess of the cost or the asset is donated.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	20% straight line basis
Property improvements	5% straight line basis
Property (excluding land)	5% straight line basis

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at the settlement amount.

**Taxation**

As a registered charity, the company is not liable to corporation tax or capital gains tax to the extent that its income and gains are applicable to charitable purposes only. The charity is not VAT registered. All income and expenditure is gross of VAT where applicable.

**Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2 Grants**

	Un- restricted funds £	Restricted funds £	2022 Total £	2021 Total £
National Lottery	-	-	-	25,000
Somerset West and Taunton Council*	-	-	-	16,732
BL & C Parish Council*	-	-	-	66,676
<b>Exceptional government funding</b>				
Other government grants*	4,000	-	4,000	26,000
	<hr/> 4,000 <hr/>	<hr/> - <hr/>	<hr/> 4,000 <hr/>	<hr/> 134,408 <hr/>

Income in the prior year was split £108,408 restricted and £26,000 unrestricted.

\*denotes government funding

The charity has been eligible to claim additional funding in the year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "exceptional government funding".

**3 Raising funds**

	Un- restricted funds £	Restricted funds £	2022 Total £	2021 Total £
Fundraising expenses	2,285	-	2,285	481
Monthly prize draw prizes	24	-	24	-
	<hr/> 2,309 <hr/>	<hr/> - <hr/>	<hr/> 2,309 <hr/>	<hr/> 481 <hr/>

All expenditure in the prior year related to unrestricted funds.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**4 Charitable activities**

	Un- restricted funds £	Restricted funds £	2022 Total £	2021 Total £
Hall running costs	1,408	-	1,408	1,140
Cleaning and laundry	5,865	-	5,865	8,228
Utilities	4,503	-	4,503	1,753
Insurance	8,074	-	8,074	6,696
Repairs and maintenance	8,400	-	8,400	4,983
Licences	280	-	280	506
Printing, postage and stationery	133	-	133	356
Telephone	311	-	311	286
Subscriptions	100	-	100	100
Depreciation of freehold property	46,790	-	46,790	27,360
Depreciation of fixtures and fittings	8,193	-	8,193	4,840
Loss on disposal of fixed assets	337	-	337	-
Annex utilities and insurance	2,980	-	2,980	2,090
Maynards expenses	5,780	-	5,780	-
Governance costs	2,292	-	2,292	2,242
	95,446	-	95,446	60,580
<b>Included within governance costs above:</b>				
Accountancy	812	-	812	752
Independent Examination	500	-	500	500
Bookkeeping	980	-	980	990
	2,292	-	2,292	2,242

All expenditure in the prior year related to unrestricted funds.

**5 Trustees and employees**

None of the trustees received any remuneration or payment for expenses during the year, nor in the previous year.

The charity has no employees, and hence none that receive remuneration of over £60,000 (2021: none).

**6 Net incoming resources**

Net incoming resources are stated after charging:

	2022 £	2021 £
Depreciation of owned assets	54,983	32,200
	54,983	32,200

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**7 Tangible fixed assets**

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
As at 1 January 2022	935,727	54,671	990,398
Additions	56	17,386	17,442
Disposals	-	(675)	(675)
	<hr/>	<hr/>	<hr/>
As at 31 December 2022	935,783	71,382	1,007,165
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
As at 1 January 2022	241,065	41,125	282,190
Charge for the year	46,790	8,193	54,983
Elimination on disposal	-	(338)	(338)
	<hr/>	<hr/>	<hr/>
As at 31 December 2022	287,855	48,980	336,835
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
As at 31 December 2022	647,928	22,402	670,330
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
As at 31 December 2021	694,662	13,546	708,208
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Freehold land and buildings**

The net book value of freehold land and buildings includes £647,928 (2021: £694,662) of depreciable assets.

**8 Debtors**

	2022 £	2021 £
Trade debtors	2,749	3,469
Accrued income	-	16,732
	<hr/>	<hr/>
	2,749	20,201
	<hr/> <hr/>	<hr/> <hr/>

**9 Creditors: amounts falling due within one year**

	2022 £	2021 £
Other creditors	370	370
Accruals	8,512	5,343
	<hr/>	<hr/>
	8,882	5,713
	<hr/> <hr/>	<hr/> <hr/>

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**10 Analysis of funds**

	Funds at 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Funds at 31 Dec 2022 £
<b>Unrestricted</b>					
General	47,967	57,184	(42,435)	(17,442)	45,274
Fixed asset fund	708,208	-	(55,320)	17,442	670,330
<b>Total unrestricted funds</b>	<b>756,175</b>	<b>57,184</b>	<b>(97,755)</b>	<b>-</b>	<b>715,604</b>
<b>Total funds</b>	<b>756,175</b>	<b>57,184</b>	<b>(97,755)</b>	<b>-</b>	<b>715,604</b>

	Funds at 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Funds at 31 Dec 2021 £
<b>Restricted</b>					
BL & C Parish Council	-	66,676	-	(66,676)	-
National Lottery	-	25,000	-	(25,000)	-
Somerset West and Taunton Council	-	16,732	-	(16,732)	-
<b>Total Restricted funds</b>	<b>-</b>	<b>108,408</b>	<b>-</b>	<b>(108,408)</b>	<b>-</b>
<b>Unrestricted</b>					
General	66,176	64,729	(28,861)	(54,077)	47,967
Fixed asset fund	577,923	-	(32,200)	162,485	708,208
<b>Total unrestricted funds</b>	<b>644,099</b>	<b>64,729</b>	<b>(61,061)</b>	<b>108,408</b>	<b>756,175</b>
<b>Total funds</b>	<b>644,099</b>	<b>173,137</b>	<b>(61,061)</b>	<b>-</b>	<b>756,175</b>

Fixed asset fund represents the Net Book Value of fixed assets in the accounts.

BL & C Parish Council funding received towards the installation of play equipment in the play park and the paving of the overflow car park to increase additional spaces and access.

National Lottery funding was received towards the replacement roof of the large hall.

Somerset West & Taunton Council funding was received towards the installation of play equipment in the play park.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**11 Analysis of net assets between funds**

	<b>Restricted funds £</b>	<b>Unrestricted general funds £</b>	<b>Unrestricted fixed asset funds £</b>	<b>Total 2022 £</b>
Tangible assets	-	-	670,330	670,330
Debtors	-	2,749	-	2,749
Cash at bank and in hand	-	51,407	-	51,407
Creditors due within one year	-	(8,882)	-	(8,882)
	-	45,274	670,330	715,604

**Analysis of net assets between funds- 2021**

	<b>Restricted funds £</b>	<b>Unrestricted general funds £</b>	<b>Unrestricted fixed asset funds £</b>	<b>Total 2021 £</b>
Tangible assets	-	-	708,208	708,208
Debtors	-	20,201	-	20,201
Cash at bank and in hand	-	33,479	-	33,479
Creditors due within one year	-	(5,713)	-	(5,713)
	-	47,967	708,208	756,175

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**

England & Wales - Charity number 304488

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# Accounts

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**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD  
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**REFERENCE AND ADMINISTRATION DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Trustees**

Elected

A Ball (Chairman)  
R Peacocke (Vice-Chairman)  
W Bull  
B Elgin  
A Pattemore

User group representatives

G Allen (Treasurer)  
B Hilken  
R Sillett  
M Evens  
C Donnelly  
E Hayes

**Independent examiner**

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Chartered Accountants  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**Contact address**

The Old Post Office  
Gore Square  
Bishops Lydeard  
Taunton  
Somerset  
TA4 3BW

**Charities registration number**

304488

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees present their report and unaudited financial statements of the charity for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Reference and administration details**

Details of the charity's trustees, advisors, and other reference and administration details are given on page 1.

**Structure, governance and management**

**Description of the charity's trusts**

**Governing document:** The charity is constituted as a trust and the governing document is a constitution dated 11<sup>th</sup> February 1986 and amended on 6<sup>th</sup> September 2000. The charity is a registered Charity number 304488.

**Custodian Trustees:** Bishops Lydeard and Cothelstone Parish Council is Custodian Trustee for the charity in respect of the freehold of Bishops Lydeard Village Hall and surrounding land.

**Management:** The charity is run by a Management Committee of Trustees made up of a maximum of 8 elected members, 4 co-opted members and up to 12 user group representatives. Elected members are elected at the Annual General Meeting at which all local residents are entitled to attend and vote. Co-opted members are elected by the Management Committee. User Group Representatives are nominated at the Annual General Meeting. Trustees are recruited by way of networking, advertising and word of mouth.

**Induction:**

New committee members undergo an induction to brief them on their responsibilities under charity law and the business and operation of the charity.

The Trustees who served during the period were:

A Ball	(Chairman)
R Peacocke	(Vice-chairman)
G Allen	(Treasurer)
R Sillett	
B Hilkene	
M Evens	
A Pattemore	
W Bull	
B Elgin	
C Donnelly	
E Hayes	

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Trustees' consideration of major risks and the system and procedure to manage them:** The Trustees have examined the major risks to which the charity is exposed and have adequate insurance in place to mitigate those risks. Gas and electrical systems are inspected at appropriate intervals. Reviews of Health and Safety (including First Aid and fire precautions) are carried out regularly, and the Play Area is inspected annually by an appropriate external body. In addition, the halls are licensed with the local authority for the times and types of usage and for the sale of alcohol.

**Objectives and activities**

In planning the charity's activities, the Trustees have kept in mind the Charity Commission's guidance on public benefit.

The objective of the charity is, in the interests of social welfare, to improve the conditions of life of the inhabitants of the area of benefit without distinction of political, religious or other opinions by the provision of facilities for recreation and other leisure time activities.

The main regular activities during the year included Age UK (Seated exercise), Badminton, Lydeard Stitchers, Short Mat Bowls, Ballet (children), Stagestruck Theatre School (children), Drama (all ages), Friendly Club (over 55's), Zumba, Karate, Pilates, Table Tennis, Tai Chi, Rainbows (Children), Slimming World, a Baby Sensory group, and Kings Church Quantocks. A weekly Coffee Morning to provide a meeting and contact point for older villagers was started under the auspices of the Village Agent from the Community Council for Somerset.

The halls were almost completely closed from January to May due to the restrictions imposed to fight the Covid-19 epidemic. This was followed by a gradual build-up of activities and almost normal levels of use were reached in October.

The halls are normally used for social events organised by the Management Committee and are booked by individuals and local groups for presentations, parties, events, meetings and training sessions. These activities were again severely reduced by the Covid-19 restrictions.

In the grounds there is a large Play Area with a range of play equipment for children, and a Youth Shelter.

Part of the outside area is leased to the Parish Council which built and manages a Multi-use Games Area.

**Grant making policy:** The Trustees make no grants.

**Achievements and performance**

Usage of the halls

As stated above, hall usage was again severely reduced due to Covid-19, with a consequent major reduction in hall hiring income. However, usage of the Annexe continued for a group helping learning-disabled adults (in agreement with Somerset County Council) and the income from this activity together with Small Business Grants administered through Somerset West and Taunton Council effectively covered the hall's normal running costs.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

Hall and grounds maintenance

As reported in previous years, the Management Committee has put more work out to contract. However, volunteers continue to carry out rubbish collection, some of the non-specialist maintenance and a variety of administration tasks and once more we wish to thank them.

We continue to have sub-committees for detailed work on:

- Plans and Grants
- Fundraising

Fundraising

We were able to run only two of our normal fundraising events and, although both were successful, our fundraising income was therefore substantially reduced.

Fete and Flower Show

The Fete element had to be cancelled due to there being too few volunteers to organise and run the event after Covid-19. It normally raises a considerable sum for the Hall Improvement Fund as well as being a major village event. However, a spaced version of the Flower Show was held in September and attracted a good number of entries and attendees.

Prize Draw

The prize draw remained suspended due to Covid-19 – it will be resumed when the Covid-19 situation allows.

Hall developments

There were four major projects in the year:

1. Replacement of the roof of the large hall including installation of insulation at a cost of £47,000. This was achieved thanks to a grant of £25,000 from the National Lottery, the remaining cost coming from Village Hall Funds. This will reduce heating costs and keep the hall cooler in hot weather.
2. Installation of additional play equipment in the Play Park, and major surface improvements to encourage use in poor weather conditions. The total cost of £53,000 was covered by a grant of £27,000 from the Parish Council's CIL fund, £17,000 from a Somerset West and Taunton Council Section 106 grant, and £9,000 from Village Hall funds.
3. Paving the rear part of the overflow car park to provide 19 additional marked spaces and two additional access spaces. The total cost of £50,000 was covered by a grant of £40,000 from the Parish Council's CIL fund, plus £10,000 from Village Hall funds.
4. Replacement of the very old wooden fencing round the Play Park with galvanised steel hoop topped fencing. The cost, £10,000, was paid from Village Hall funds.

We wish to record our thanks to the National Lottery, Somerset West and Taunton Council, Bishops Lydeard and Cothelstone Parish Council, and all those who have contributed over the years to the Village Hall's Improvement Fund for enabling these projects to be completed during the year.

In addition, a range of repairs and improvements in the year included installation of a cooker in the Annexe, a new notice board in the front lobby, a replacement lock and set of keys for the external door to the snooker room (an insurance requirement), additional CCTV cameras, and bollards on the roadside to deter pavement parking.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

Communications and publicity

The committee normally publishes and distributes regular newsletters to every house in the village and maintains a web site that can be accessed either directly or via the Parish Council web site. Covid-19 restrictions prevented publication of the newsletter, but the website remained in use. You can visit us at [www.bishopshlydeardvillagehall.co.uk](http://www.bishopshlydeardvillagehall.co.uk) and follow us on Facebook at 'Bishops Lydeard Village Hall Official Site'

Maynards

There was no change of tenant during the year.

Hallmark scheme

The hall is a member of the Community Council for Somerset's Hallmark scheme.

Place of Safety

The Village Hall is now registered as a Place of Safety with the Somerset Local Authority Civil Contingency Partnership for use in the event of a major civil incident.

**Financial review**

1. **Revenue and cost reporting.** Revenue, costs and bank balances are reported at every Village Hall Management Committee (VHMC) meeting.
2. **Hiring rates.** Hiring rates are normally reviewed annually with the aim of covering expected normal running costs plus a contingency. In exceptional circumstances rates might be reviewed more frequently. In view of the Covid-19 epidemic the committee decided not to increase hiring rates for 2021
3. **Loans.** Policy is not to borrow any money.
4. **Projects for the improvement of the Village Hall and grounds.** Projects are approved in advance by the VHMC based on at least 3 quotations for projects totalling over £10,000 and only proceed if grants have been approved for any costs not being covered from available hall funds. For projects between £1,000 and £10,000 2 quotations are required and for any project under £1,000 one quotation is acceptable.
5. **Urgent abnormal expenditure.** Costs up to £500 may be approved by any two of the Chair, Vicechair, Treasurer and Secretary. Costs in excess of £500 can be approved by contacting and getting the approval of at least 50% of the VHMC members.
6. **Reserves.** For running costs, the charity aims to keep a reserve of 3 months normal costs. For Maynards, the policy is to keep at least 50% of one year's normal annual income in reserve against maintenance and repair costs, and the costs that arise from changes of tenant. In total, this year's reserves for running costs and the Maynards property amounts to £12,000 including an addition with the acquisition of the Annexe.

However, at 31 December 2021 the charity's free reserves were £47,967 (2020: £66,176). Any additional reserves are intended to fund appropriate hall improvement projects in the next year. The Trustees intend to build on these reserves, through fundraising events and grant funding to finance future projects.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

7. **Bank balances.** Bank balances are monitored monthly. Currently, interest rates are low, and the balances held do not warrant use of interest-bearing accounts; if either of these situations changes, the policy will be reviewed.
8. **Grants.** The charity does not make grants to any other bodies.

**Covid 19 virus and consequences**

Under Covid-19 restrictions it was not possible to hold regular Management Committee meetings, but the committee were kept up to date with regular emails and contacted for their views and approval on any significant financial matters.

The main hall complex was closed at the end of December 2020 and reopened under strict anti-Covid regulations during May 2021. The Annexe remained in use in agreement with Somerset County Council for use by a group providing support for learning disabled adults.

As a result of the Small Business Grants supplied through Somerset West and Taunton Council, the hall's finances remain in a sound state, and we appreciate the support. The continued income from the Annexe and reduced costs because of the reduced use of the halls also helped.

In the longer term the financial situation will depend on any new restrictions, any offsetting Small Business Grants, and the willingness of groups and individuals to come back to the halls.

We will continue, as far as possible, to make the halls attractive and safe to use. We have used the advice and documentation supplied by ACRE (Action for Communities in Rural England) through the Community Council for Somerset throughout the twists and turns of the epidemic and will continue so to do – our sincere thanks go to both these organisations.

**Trustees Responsibilities in relation to the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Declaration**

The Trustees declare that they have approved the Trustees' Report above. Signed on behalf of the charity's trustees:

G Allen  
Treasurer

Date: 27 July 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

I report to the trustees on my examination of the accounts for Bishops Lydeard Village Hall and Playing Field ("the charity") for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Chartered Accountants  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 2 August 2022

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

		2021			2020		
	Note	Unres- tricted £	Res- tricted £	Total £	Unres- tricted £	Res- tricted £	Total £
<b>Income from:</b>							
<u>Donations and grants</u>							
Donations		650	-	650	1,268	-	1,268
Grants	2	26,000	108,408	134,408	27,000	-	27,000
<u>Charitable activities</u>							
Hall lettings		14,413	-	14,413	8,292	-	8,292
Snooker club		927	-	927	1,113	-	1,113
Wardens, car park & leases		1,615	-	1,615	1,435	-	1,435
<u>Other trading activities</u>							
Fundraising		2,385	-	2,385	325	-	325
Monthly prize draw fund		24	-	24	54	-	54
Maynards Rent		7,200	-	7,200	7,050	-	7,050
Greendays		11,515	-	11,515	11,760	-	11,760
<b>Total income</b>		<b>64,729</b>	<b>108,408</b>	<b>173,137</b>	<b>58,297</b>	<b>-</b>	<b>58,297</b>
<b>Expenditure on:</b>							
Raising funds	3	481	-	481	801	-	801
Charitable activities	4	60,580	-	60,580	73,190	-	73,190
<b>Total expenditure</b>		<b>61,061</b>	<b>-</b>	<b>61,061</b>	<b>73,991</b>	<b>-</b>	<b>73,991</b>
<b>Net income/(expenditure)</b>		<b>3,668</b>	<b>108,408</b>	<b>112,076</b>	<b>(15,694)</b>	<b>-</b>	<b>(15,694)</b>
Transfers between funds	10	108,408	(108,408)	-	-	-	-
<b>Net movement in funds</b>		<b>112,076</b>	<b>-</b>	<b>112,076</b>	<b>(15,694)</b>	<b>-</b>	<b>(15,694)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2021		644,099	-	644,099	659,793	-	659,793
<b>Fund balances at 31 December 2021</b>		<b>756,175</b>	<b>-</b>	<b>756,175</b>	<b>644,099</b>	<b>-</b>	<b>644,099</b>

All incoming resources and resources expended derive from continuing activities.  
The charity has no recognised gains and losses for the year other than the results above.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	7	708,208	577,923
<b>Current assets</b>			
Debtors	8	20,201	2,728
Cash at bank and in hand		33,479	65,241
		<u>53,680</u>	<u>67,969</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(5,713)</u>	<u>(1,793)</u>
<b>Net current assets</b>		47,967	66,176
<b>Net assets</b>		<u><u>756,175</u></u>	<u><u>644,099</u></u>
<b>Funds of the charity</b>			
Unrestricted funds	10	756,175	644,099
Restricted income funds	10	-	-
Total charity funds	10	<u><u>756,175</u></u>	<u><u>644,099</u></u>

Approved by the Board on 27 July 2022 and signed on its behalf by:

A Ball  
Trustee

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

## **1 Accounting policies**

### **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### **Funds**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **Income**

Voluntary income, including donations and grants that provide core funding or are of a general nature, is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Where services or assets are donated to the charity and these can be reliably estimated to have value to the charity, the value of the donation is included in the accounts as income.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and grants and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

### **Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

### **Debtors**

Trade and other debtors are recognised at the settlement amount.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1 Accounting policies (continued)**

**Cash and bank in hand**

Cash at bank and in hand comprise of cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Fixed assets/ Depreciation**

Fixed assets are included at their cost to the charity or valuation, where the valuation is in excess of the cost or the asset is donated.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	20% straight line basis
Property improvements	5% straight line basis
Property (excluding land)	5% straight line basis

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at the settlement amount.

**Taxation**

As a registered charity, the company is not liable to corporation tax or capital gains tax to the extent that its income and gains are applicable to charitable purposes only. The charity is not VAT registered. All income and expenditure is gross of VAT where applicable.

**Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**2 Grants**

	Un- restricted funds £	Restricted funds £	2021 Total £	2020 Total £
National Lottery	-	25,000	25,000	-
Somerset West and Taunton Council*	-	16,732	16,732	-
BL & C Parish Council*	-	66,676	66,676	-
<b>Exceptional government funding</b>				
Other government grants*	26,000	-	26,000	27,000
	<hr/>	<hr/>	<hr/>	<hr/>
	26,000	108,408	134,408	27,000
	<hr/>	<hr/>	<hr/>	<hr/>

All income in the prior year related to unrestricted funds.

\*denotes government funding

The charity has been eligible to claim additional funding in the year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "exceptional government funding".

**3 Raising funds**

	Un- restricted funds £	Restricted funds £	2021 Total £	2020 Total £
Fundraising expenses	481	-	481	349
Monthly prize draw prizes	-	-	-	452
	<hr/>	<hr/>	<hr/>	<hr/>
	481	-	481	801
	<hr/>	<hr/>	<hr/>	<hr/>

All expenditure in the prior year related to unrestricted funds.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4 Charitable activities**

	Un- restricted funds £	Restricted funds £	2021 Total £	2020 Total £
Hall running costs	1,140	-	1,140	567
Cleaning and laundry	8,228	-	8,228	7,544
Utilities	1,753	-	1,753	4,360
Insurance	6,696	-	6,696	5,149
Repairs and maintenance	4,983	-	4,983	7,150
Licences	506	-	506	515
Printing, postage and stationery	356	-	356	341
Telephone	286	-	286	411
Subscriptions	100	-	100	100
Depreciation of freehold property	27,360	-	27,360	38,726
Depreciation of fixtures and fittings	4,840	-	4,840	4,116
Annex utilities and insurance	2,090	-	2,090	2,264
Governance costs	2,242	-	2,242	1,947
	60,580	-	60,580	73,190
<b>Included within governance costs above:</b>				
Accountancy	752	-	752	728
Independent Examination	500	-	500	500
Bookkeeping	990	-	990	719
	2,242	-	2,242	1,947

All expenditure in the prior year related to unrestricted funds.

**5 Trustees and employees**

None of the trustees received any remuneration or payment for expenses during the year, nor in the previous year.

The charity has no employees, and hence none that receive remuneration of over £60,000 (2020: none).

**6 Net incoming resources**

Net incoming resources are stated after charging:

	2021 £	2020 £
Depreciation of owned assets	32,200	42,842

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**7 Tangible fixed assets**

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
As at 1 January 2021	776,290	51,623	827,913
Additions	159,437	3,048	162,485
	<hr/>	<hr/>	<hr/>
As at 31 December 2021	935,727	54,671	990,398
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
As at 1 January 2021	213,705	36,285	249,990
Charge for the year	27,360	4,840	32,200
	<hr/>	<hr/>	<hr/>
As at 31 December 2021	241,065	41,125	282,190
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
As at 31 December 2021	694,662	13,546	708,208
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
As at 31 December 2020	562,585	15,342	577,923
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Freehold land and buildings**

The net book value of freehold land and buildings includes £694,662 (2020: £562,585) of depreciable assets.

**8 Debtors**

	2021 £	2020 £
Trade debtors	3,469	2,728
Accrued income	16,732	-
	<hr/>	<hr/>
	20,201	2,728
	<hr/> <hr/>	<hr/> <hr/>

**9 Creditors: amounts falling due within one year**

	2021 £	2020 £
Other creditors	370	551
Accruals	5,343	1,242
	<hr/>	<hr/>
	5,713	1,793
	<hr/> <hr/>	<hr/> <hr/>

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**10 Analysis of funds**

	Funds at 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Funds at 31 Dec 2021 £
<b>Restricted</b>					
BL & C Parish Council	-	66,676	-	(66,676)	-
National Lottery	-	25,000	-	(25,000)	-
Somerset West and Taunton Council	-	16,732	-	(16,732)	-
<b>Total Restricted funds</b>	<b>-</b>	<b>108,408</b>	<b>-</b>	<b>(108,408)</b>	<b>-</b>
<b>Unrestricted</b>					
General	66,176	64,729	(28,861)	(54,077)	47,967
Fixed asset fund	577,923	-	(32,200)	162,485	708,208
<b>Total unrestricted funds</b>	<b>644,099</b>	<b>64,729</b>	<b>(61,061)</b>	<b>108,408</b>	<b>756,175</b>
<b>Total funds</b>	<b>644,099</b>	<b>173,137</b>	<b>(61,061)</b>	<b>-</b>	<b>756,175</b>

	Funds at 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Funds at 31 Dec 2020 £
<b>Unrestricted</b>					
General	45,218	58,297	(31,149)	(6,190)	66,176
Fixed asset fund	614,575	-	(42,842)	6,190	577,923
<b>Total unrestricted funds</b>	<b>659,793</b>	<b>58,297</b>	<b>(73,991)</b>	<b>-</b>	<b>644,099</b>
<b>Total funds</b>	<b>659,793</b>	<b>58,297</b>	<b>(73,991)</b>	<b>-</b>	<b>644,099</b>

Fixed asset fund represents the Net Book Value of fixed assets in the accounts.

BL & C Parish Council funding was received towards the installation of play equipment in the play park (£27,182) and the paving of the overflow car park to increase additional spaces and access (£39,494).

National Lottery funding was received towards the replacement roof of the large hall.

Somerset West & Taunton Council funding was received towards the installation of play equipment in the play park.

The restricted transfers represent the derestricting of funds once they have been spent in accordance with the fund agreement, i.e., the purchase of fixed assets.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**11 Analysis of net assets between funds**

	<b>Restricted funds £</b>	<b>Unrestricted general funds £</b>	<b>Unrestricted fixed asset funds £</b>	<b>Total 2021 £</b>
Tangible assets	-	-	708,208	708,208
Debtors	-	20,201	-	20,201
Cash at bank and in hand	-	33,479	-	33,479
Creditors due within one year	-	(5,713)	-	(5,713)
	-----	-----	-----	-----
	-	47,967	703,880	756,175
	=====	=====	=====	=====

**Analysis of net assets between funds- 2020**

	<b>Restricted funds £</b>	<b>Unrestricted general funds £</b>	<b>Unrestricted fixed asset funds £</b>	<b>Total 2020 £</b>
Tangible assets	-	-	577,923	577,923
Debtors	-	2,728	-	2,728
Cash at bank and in hand	-	65,221	-	65,241
Creditors due within one year	-	(1,793)	-	(1,793)
	-----	-----	-----	-----
	-	66,176	577,923	644,099
	=====	=====	=====	=====

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**

England & Wales - Charity number 304488

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# Accounts

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**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD  
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**REFERENCE AND ADMINISTRATION DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Trustees**

Elected

A Ball (Chairman)  
R Peacocke (Vice-Chairman)  
W Bull  
B Elgin  
A Pattemore

User group representatives

G Allen (Treasurer)  
B Hilkene  
R Sillett  
M Evens  
C Donnelly  
E Hayes

**Independent examiner**

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Chartered Accountants  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**Contact address**

The Old Post Office  
Gore Square  
Bishops Lydeard  
Taunton  
Somerset  
TA4 3BW

**Charities registration number**

304488

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees present their report and unaudited financial statements of the charity for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Reference and administration details**

Details of the charity's trustees, advisors, and other reference and administration details are given on page 1.

**Structure, governance and management**

**Description of the charity's trusts**

**Governing document:** The charity is constituted as a trust and the governing document is a constitution dated 11<sup>th</sup> February 1986 and amended on 6<sup>th</sup> September 2000. The charity is a registered Charity number 304488.

**Custodian Trustees:** Bishops Lydeard and Cothelstone Parish Council is Custodian Trustee for the charity in respect of the freehold of Bishops Lydeard Village Hall and surrounding land.

**Management:** The charity is run by a Management Committee of Trustees made up of a maximum of 8 elected members, 4 co-opted members and up to 12 user group representatives. Elected members are elected at the Annual General Meeting at which all local residents are entitled to attend and vote. Co-opted members are elected by the Management Committee. User Group Representatives are nominated at the Annual General Meeting. Trustees are recruited by way of networking, advertising and word of mouth.

**Induction:**

New committee members undergo an induction to brief them on their responsibilities under charity law and the business and operation of the charity.

The Trustees who served during the period were:

A Ball	(Chairman)
R Peacocke	(Vice-chairman)
J May	(Booking Secretary)(Resigned 13 July 2020)
G Allen	(Treasurer)
R Sillett	
B Hilkene	
M Evens	
A Pattemore	
M Davis	(Resigned 25 March 2020)
W Bull	
B Elgin	
C Donnelly	
E Hayes	

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Trustees' consideration of major risks and the system and procedure to manage them:** The Trustees have examined the major risks to which the charity is exposed and have adequate insurance in place to mitigate those risks. Gas and electrical systems are inspected at appropriate intervals. Reviews of Health and Safety (including First Aid and fire precautions) are carried out regularly, and the Play Area is inspected annually by an appropriate external body. In addition, the halls are licensed with the local authority for the times and types of usage and for the sale of alcohol.

**Objectives and activities**

In planning the charity's activities, the Trustees have kept in mind the Charity Commission's guidance on public benefit.

The objective of the charity is, in the interests of social welfare, to improve the conditions of life of the inhabitants of the area of benefit without distinction of political, religious or other opinions by the provision of facilities for recreation and other leisure time activities.

The main regular activities during the year included Age UK (Seated exercise), Badminton, Lydeard Stitchers, Short Mat Bowls, Ballet (children), Stagestruck Theatre School (children), Drama (all ages), Friendly Club (over 55's), Zumba, Karate, Pilates, Table Tennis, Tai Chi, Rainbows (Children), Brownies (children) and Kings Church Quantocks.

Hall usage effectively came to a standstill in March 2020 due to the restrictions imposed to fight the Covid-19 epidemic and some activities were able to resume in late 2020. Brownies decided to move away from the Village Hall during the year.

In addition, the halls are normally used for social events organised by the Management Committee and are booked by individuals and local groups for presentations, parties, events, meetings and training sessions. These activities were severely reduced by the Covid-19 restrictions.

In the grounds there is a large Play Area with a number of swings etc. for children and a Youth Shelter.

Part of the outside area is leased to the Parish Council which built and manages a Multi-use Games Area.

**Grant making policy:** The Trustees make no grants.

**Achievements and performance**

Usage of the halls

As stated above, hall usage was severely reduced due to Covid-19, with a consequent major reduction in hall hiring income. However, usage of the Annexe continued for a group helping learning-disabled adults (in agreement with Somerset County Council) and the income from this activity together with Small Business Grants administered through Somerset West and Taunton Council effectively covered the hall's normal running costs.

Insurance costs increased substantially due to insurer concerns at flood risk from an adjacent stream and we are examining ways to minimise the risk.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

Hall and grounds maintenance

As reported in previous years, the Management Committee has put more work out to contract. However, volunteers continue to carry out rubbish collection, some of the non-specialist maintenance and a variety of administration tasks and once more we wish to thank them.

We continue to have sub-committees for detailed work on:

- Plans and Grants
- Fundraising

-

Fundraising

We were able to run only one fundraising event before the onset of Covid-19 and income was therefore substantially reduced. These events normally raise a considerable sum for the Hall Improvement Fund.

Fete and Flower Show

This had to be cancelled due to Covid-19. It normally raises a considerable sum for the Hall Improvement Fund as well as being a major village event.

Prize Draw

The prize draw was suspended in March due to Covid-19 – it will be resumed when the Covid-19 situation allows.

Hall developments

The main project planned for the year was the replacement of the uninsulated roof of the large hall. This had to be delayed again because of the difficulty in attracting capital grants, but remains a key objective and grants continue to be sought.

We also aim to pave the rear part of the overflow car park to provide more parking spaces as the village expands – currently an additional 200 houses are being built - and work proceeded to plan and raise funds for the project.

Preliminary work was also undertaken to plan and raise funds for the installation of additional equipment in the Play Park and to make major surface improvements in the area.

In addition, a range of repairs and improvements in the year included installing curtains in the doorways between the large and old small hall, painting in the old and new small halls, replacing a toilet water heater and the kitchen water boiler, repairs to the flat roof area to prevent water ingress, and maintenance of the defibrillator installation.

Communications and publicity

The committee normally publishes and distributes regular newsletters to every house in the village and maintains a web site that can be accessed either directly or via the Parish Council web site. Covid-19 restrictions prevented publication of the newsletter, but the website remained in use. You can visit us at [www.bishopshlydeardvillagehall.co.uk](http://www.bishopshlydeardvillagehall.co.uk) and follow us on Facebook at 'Bishops Lydeard Village Hall Official Site'

Maynards

There was no change of tenant during the year.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

Hallmark scheme

The hall is a member of the Community Council for Somerset's Hallmark scheme.

Place of Safety

The Village Hall is now registered as a Place of Safety with the Somerset Local Authority Civil Contingency Partnership for use in the event of a major civil incident.

**Financial review**

1. **Revenue and cost reporting.** Revenue, costs and bank balances are reported at every Village Hall Management Committee (VHMC) meeting.
2. **Hiring rates.** Hiring rates are normally reviewed annually with the aim of covering expected normal running costs plus a contingency. In exceptional circumstances rates might be reviewed more frequently. In view of the Covid-19 epidemic the committee decided not to increase hiring rates for 2021
3. **Loans.** Policy is not to borrow any money.
4. **Projects for the improvement of the Village Hall and grounds.** Projects are approved in advance by the VHMC based on at least 3 quotations for projects totalling over £10,000 and only proceed if grants have been approved for any costs not being covered from available hall funds. For projects between £1,000 and £10,000 2 quotations are required and for any project under £1,000 one quotation is acceptable.
5. **Urgent abnormal expenditure.** Costs up to £500 may be approved by any two of the Chair, Vicechair, Treasurer and Secretary. Costs in excess of £500 can be approved by contacting and getting the approval of at least 50% of the VHMC members.
6. **Reserves.** For running costs, the charity aims to keep a reserve of 3 months normal costs. For Maynards, the policy is to keep at least 50% of one year's normal annual income in reserve against maintenance and repair costs, and the costs that arise from changes of tenant. In total, this year's reserves for running costs and the Maynards property amounts to £12,000 including an addition with the acquisition of the Annexe.  
  
However, at 31 December 2020 the charity's free reserves were £66,176. Any additional reserves are intended to fund hall improvement projects, including insulating the roof of the large hall and the other projects set out above. In the next year, the Trustees intend to build on these reserves further, through fundraising events and grant funding, to finance these and other projects.
7. **Bank balances.** Bank balances are monitored monthly. Currently, interest rates are low, and the balances held do not warrant use of interest-bearing accounts; if either of these situations changes, the policy will be reviewed.
8. **Grants.** The charity does not make grants to any other bodies.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Covid 19 virus and consequences**

Under Covid-19 restrictions it was not possible to hold regular Management Committee meetings, but the committee were kept up to date with regular emails and contacted for their views and approval on any significant financial matters.

The main hall complex was closed at the end of March 2020 and reopened under strict anti-Covid regulations late in the year. The Annexe remained in use in agreement with Somerset County Council for use by a group providing support for learning disabled adults.

As a result of the Small Business Grants supplied through Somerset West and Taunton Council, the hall's finances remain in a sound state, and we appreciate the support. The continued income from the Annexe and reduced costs because of the reduced use of the halls also helped.

In the longer term the financial situation will depend on any remaining restrictions, any offsetting Small Business Grants, and the willingness of groups and individuals to come back to the halls.

We will continue, as far as possible, to make the halls attractive and safe to use. We have used the advice and documentation supplied by ACRE (Action for Communities in Rural England) through the Community Council for Somerset throughout the twists and turns of the epidemic and will continue so to do – our sincere thanks go to both these organisations.

**Trustees Responsibilities in relation to the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Declaration**

The Trustees declare that they have approved the Trustees' Report above. Signed on behalf of the charity's trustees:

**G Allen**  
Treasurer

Date: 25 September 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

I report to the trustees on my examination of the accounts for Bishops Lydeard Village Hall and Playing Field ("the charity") for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Michelle Ferris BSc (Hons) FCA DChA**

Albert Goodman LLP  
Chartered Accountants  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 30 September 2021

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

		2020			2019		
	Note	Unres- tricted £	Res- tricted £	Total £	Unres- tricted £	Res- tricted £	Total £
<b>Income from:</b>							
<u>Donations and grants</u>							
Donations		1,268	-	1,268	256,472	-	256,472
Grants	2	27,000	-	27,000	14,120	-	14,120
<u>Charitable activities</u>							
Hall lettings		8,292	-	8,292	32,233	-	32,233
Snooker club		1,113	-	1,113	2,155	-	2,155
Wardens, car park & leases		1,435	-	1,435	2,276	-	2,276
<u>Other trading activities</u>							
Fundraising		325	-	325	6,423	-	6,423
Monthly prize draw fund		54	-	54	1,124	-	1,124
Maynards Rent		7,050	-	7,050	7,200	-	7,200
Greendays		11,760	-	11,760	-	-	-
<b>Total income</b>		<b>58,297</b>	<b>-</b>	<b>58,297</b>	<b>322,003</b>	<b>-</b>	<b>322,003</b>
<b>Expenditure from:</b>							
Raising funds	3	801	-	801	2,725	-	2,725
Charitable activities	4	73,190	-	73,190	65,428	-	65,428
<b>Total expenditure</b>		<b>73,991</b>	<b>-</b>	<b>73,991</b>	<b>68,153</b>	<b>-</b>	<b>68,153</b>
<b>Net income/(expenditure)</b>		<b>(15,694)</b>	<b>-</b>	<b>(15,694)</b>	<b>253,850</b>	<b>-</b>	<b>253,849</b>
Transfers between funds	9	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>(15,694)</b>	<b>-</b>	<b>(15,694)</b>	<b>253,850</b>	<b>-</b>	<b>253,850</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2020		659,793	-	659,793	405,943	-	405,943
<b>Fund balances at 31 December 2020</b>		<b>644,099</b>	<b>-</b>	<b>644,099</b>	<b>659,793</b>	<b>-</b>	<b>659,793</b>

All incoming resources and resources expended derive from continuing activities.  
The charity has no recognised gains and losses for the year other than the results above.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	7	577,923	614,575
<b>Current assets</b>			
Debtors		2,728	5,496
Cash at bank and in hand		65,241	41,672
		67,969	47,168
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<b>(1,793)</b>	<b>(1,950)</b>
<b>Net current assets</b>		66,176	45,218
<b>Net assets</b>		<b>644,099</b>	<b>659,793</b>
<b>Funds of the charity</b>			
Unrestricted funds	9	644,099	659,793
Restricted income funds	9	-	-
Total charity funds	9	<b>644,099</b>	<b>659,793</b>

Approved by the Board on 22 September 2021 and signed on its behalf by:

**A Ball**  
Trustee

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

## **1 Accounting policies**

### **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### **Funds**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **Income**

Voluntary income, including donations and grants that provide core funding or are of a general nature, is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Where services or assets are donated to the charity and these can be reliably estimated to have value to the charity, the value of the donation is included in the accounts as income.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Government grants are recognised under the accruals model resulting in income being recognised on a systematic basis over the period in which the related costs are incurred for which the grant is compensating. The income from the scheme is recognised as other income in the profit and loss and timing differences presented as other debtors or deferred income within the balance sheet.

### **Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

### **Debtors**

Trade and other debtors are recognised at the settlement amount.

### **Cash and bank in hand**

Cash at bank and in hand comprise of cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1 Accounting policies (continued)**

**Fixed assets/ Depreciation**

Fixed assets are included at their cost to the charity or valuation, where the valuation is in excess of the cost or the asset is donated.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	20% straight line basis
Property improvements	5% straight line basis
Property (excluding land)	5% straight line basis

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at the settlement amount.

**Taxation**

As a registered charity, the company is not liable to corporation tax or capital gains tax to the extent that its income and gains are applicable to charitable purposes only. The charity is not VAT registered. All income and expenditure is gross of VAT where applicable.

**Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 11. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 11. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**Covid-19**

The Trustees have considered the implications of the Covid-19 pandemic on the operations of the charity. Whilst the pandemic has forced the closure of the village hall for the vast majority of the year, costs have been limited where possible and the charity has had access to additional government support. The Trustees therefore believe that the charity remains a going concern.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**2 Grants**

	Un- Restricted funds £	Restricted funds £	2020 Total £	2019 Total £
Awards for All	-	-	-	9,120
BL & C Parish Council*	-	-	-	5,000
<b>Exceptional government funding</b>				
Other government grants*	27,000	-	27,000	-
	27,000	-	27,000	14,120

All income in the prior year related to unrestricted funds.

\*denotes government funding

The charity has been eligible to claim additional funding in the year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under “exceptional government funding”.

**3 Raising funds**

	Un- Restricted funds £	Restricted funds £	2020 Total £	2019 Total £
Fundraising expenses	349	-	349	1,748
Monthly prize draw prizes	452	-	452	977
	801	-	801	2,725

All expenditure in the prior year related to unrestricted funds.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**4 Charitable activities**

	Un- Restricted funds £	Restricted funds £	2020 Total £	2019 Total £
Hall running costs	567	-	567	660
Cleaning and laundry	7,544	-	7,544	6,975
Utilities	4,360	-	4,360	4,258
Insurance	5,149	-	5,149	4,806
Repairs and maintenance	7,150	-	7,150	6,304
Licences	515	-	515	508
Printing, postage and stationery	341	-	341	355
Telephone	411	-	411	490
Subscriptions	100	-	100	100
Depreciation of freehold property	38,726	-	38,726	34,586
Depreciation of fixtures and fittings	4,116	-	4,116	2,268
Annex utilities and insurance	2,264	-	2,264	1,690
Governance costs	1,947	-	1,947	2,428
	<u>73,190</u>	<u>-</u>	<u>73,190</u>	<u>65,428</u>
<b>Included within governance costs above:</b>				
Accountancy	1,228	-	1,228	1,116
Bookkeeping	719	-	719	1,312
	<u>1,947</u>	<u>-</u>	<u>1,947</u>	<u>2,428</u>

All expenditure in the prior year related to unrestricted funds.

**5 Trustees' remuneration and expenses**

None of the trustees received any remuneration or payment for expenses during the year, nor in the previous year.

**6 Net incoming resources**

Net incoming resources are stated after charging:

	2020 £	2019 £
Depreciation of owned assets	<u>42,842</u>	<u>36,854</u>

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**7 Tangible fixed assets**

	<b>Freehold land and buildings £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
As at 1 January 2020	773,055	48,668	821,723
Additions	3,235	2,955	6,190
	<hr/>	<hr/>	<hr/>
As at 31 December 2020	776,290	51,623	827,913
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
As at 1 January 2020	174,979	32,169	207,148
Charge for the year	38,726	4,116	42,842
	<hr/>	<hr/>	<hr/>
As at 31 December 2020	213,705	36,285	249,990
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
As at 31 December 2020	562,585	15,342	577,923
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
As at 31 December 2019	598,076	16,499	614,575
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Freehold land and buildings**

The net book value of freehold land and buildings includes £562,585 (2019: £598,076) of depreciable assets.

**8 Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Other creditors	551	360
Accruals	1,242	1,590
	<hr/>	<hr/>
	1,793	1,950
	<hr/> <hr/>	<hr/> <hr/>

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**9 Analysis of funds**

	Funds at 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Funds at 31 Dec 2020 £
<b>Unrestricted</b>					
General	45,218	58,297	(31,149)	(6,190)	66,176
Fixed asset fund	614,575	-	(42,842)	6,190	577,923
<b>Total unrestricted funds</b>	<b>659,793</b>	<b>58,297</b>	<b>(73,991)</b>	<b>-</b>	<b>644,099</b>
<b>Total funds</b>	<b>659,793</b>	<b>58,297</b>	<b>(73,991)</b>	<b>-</b>	<b>644,099</b>

	Funds at 1 Jan 2019 £	Income £	Expenditure £	Transfers £	Funds at 31 Dec 2019 £
<b>Unrestricted</b>					
General	50,392	67,003	(31,299)	(40,878)	45,218
Fixed asset fund	355,551	255,000	(36,854)	40,878	614,575
<b>Total unrestricted funds</b>	<b>405,943</b>	<b>322,003</b>	<b>(68,153)</b>	<b>-</b>	<b>659,793</b>
<b>Total funds</b>	<b>405,943</b>	<b>322,003</b>	<b>(68,153)</b>	<b>-</b>	<b>659,793</b>

No restricted income was received in the year or in the prior year.

Fixed asset fund represents the Net Book Value of fixed assets in the accounts.

**BISHOPS LYDEARD VILLAGE HALL AND PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**10 Analysis of net assets between funds**

	Restricted funds £	Unrestricted general funds £	Unrestricted fixed asset funds £	Total 2020 £
Tangible assets	-	-	577,923	577,923
Debtors	-	2,728	-	2,728
Cash at bank and in hand	-	65,241	-	65,241
Creditors due within one year	-	(1,793)	-	(1,793)
	-	66,176	577,923	644,099

**Analysis of net assets between funds- 2019**

	Restricted funds £	Unrestricted general funds £	Unrestricted fixed asset funds £	Total 2019 £
Tangible assets	-	-	614,575	614,575
Debtors	-	5,496	-	5,496
Cash at bank and in hand	-	41,672	-	41,672
Creditors due within one year	-	(1,950)	-	(1,950)
	-	45,218	614,575	659,793

**11 Financial instruments**

	2020 £	2019 £
Financial assets that are debt instruments measured at amortised cost	67,969	46,568
Financial liabilities measured at amortised cost	1,291	1,500

There were no items of income, expense, gains or losses (2019: none).