

BAMPTON RECREATION FIELD (OR RECREATION GROUND)

England & Wales · Charity number 304259

Details

Status Registered

Legal form Other

Registered 1970-09-04

Register [View on the Charity Commission register](#)

Contact

Address Bampton Town Hall
Market Square
Bampton
OX18 2JH

Phone 01993851870

Email clerk@bamptonoxon-parishcouncil.gov.uk

Activities

Objects: (1)THE OBJECT OF THE CHARITY SHALL BE TO PROVIDE OR ASSIST IN THE PROVISION OF FOR THE USE OF THE INHABITANTS OF THE PARISH OF BAMPTON (HEREINAFTER CALLED "THE AREA OF BENEFIT") RECREATIONAL FACILITIES OR OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.(2) THE SAID LAND SHALL BE HELD UPON TRUST FOR THE PURPOSES OF A RECREATION GROUND AS AFORESAID.

Activities: To provide play areas and sports facilities for the inhabitants of Bampton, Oxfordshire.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** PARISH OF BAMPTON
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£58,221	£62,092	-	-
2024-03-31	£59,206	£54,609	-	-
2023-03-31	£44,250	£81,528	-	-
2022-03-31	£55,277	£50,982	-	-
2021-03-31	£108,917	£60,066	-	-

Trustees

Name	Role	Appointed
Bampton Parish Council		

BAMPTON RECREATION FIELD (OR RECREATION GROUND)

England & Wales - Charity number 304259

Accounts

**BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025
CHARITY NUMBER 304259**

**Shilton Accounting Services
1 The Clock House
Brize Norton Road
Carterton
OX18 3HN**

Financial statements for the year ended 31st March 2025

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BAMPTON PARISH COUNCIL – RECREATION GROUND CHARITY

Trustees report for the year ended 31st March 2025

The Trustees of the Recreation Ground Charity are also Bampton Parish Councillors. The charity continues to fulfil the objects of its deed and is confident that it will continue to do so for the foreseeable future.

The pavilion continues to support both sport and social activities.

Pembroke Place Play Park, Recreation Ground and Sandford Field are now vested with the Official Custodian for Charities on behalf of the Bampton Ground Charity.

Independent Examiner’s Report to the Trustees of the Bampton Parish Council – Recreation Ground Charity.

I report on the accounts of the Charity for the year ended 31st March 2025.

Respective responsibilities of trustees and examiner.

The charity’s trustees are responsible for the preparation of the accounts. The charity’s trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts (under section 43(7)(b) of the Act
- b) to follow the procedures laid down in the general directions given by the Charity Commissioners (under section 43(7)b) of the Act)
- c) to state whether particular matters have come to my attention.

Basis on Independent Examiner’s report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent Examiner’s statement:

In connection with my examination, **no** matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements of a) to keep proper accounting records in accordance with section 41 of the 1993 Act and b) to prepare accounts which accord with the accounting records and to comply with the requirements of the Act have not been met.
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Cuthbertson – ICPA Cert Acc (Open)

19th May 2025

Shilton Accounting Services

BAMPTON PARISH COUNCIL – RECREATION GROUND CHARITY

Statement of Financial Activities for the year ended 31st March 2025

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2025	2024
Income						
Grants & Donations	2	30,000	-	-	30,000	37,500
Covid grants						-
Investments		7,888	-	-	7,888	8,571
Income from sporting facilities		14,562	-	-	14,562	7,851
Pavilion hire		5,771	-	-	5,771	5,284
Sundry income		-			-	-
Total Income		58,221	-	-	58,221	59,206

Expenditure

Upkeep of sports facilities		12,139	-	-	12,139	10,571
Major refurbishment						-
Salaries	6	12,814	-	-	12,814	12,224
Pembroke & Sandford upkeep		7,607	-	-	7,607	3,413
Hard courts & skate park		4,077	-	-	4,077	-
Pavilion running costs		16,270	-	-	16,270	16,841
Car park maintenance		-	-	-	-	2,954
Depreciation		-	5,996	-	5,996	5,996
Legal fees		-	-	-	-	-
Accountancy		528	-	-	528	480
Bank charges		170	-	-	170	72
Administration & insurance		2,491	-	-	2,491	2,058
Total Expenditure		56,096	5,996	-	62,092	54,609

Statement of Financial Activities for the year ended 31st March 2025 continued:

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2025	2024
Net income & expenditure		2,125	-5,996	-	-3,871	4,597
Gains/losses arising on investments						
Unrealised gain/loss	4	-407	-	-4,987	-5,394	18,547
Realised gains		-	-	-	-	-
Total gains/losses		-407	-	-4,987	-5,394	18,547
Net movement in funds		1,718	-5,996	-4,987	-9,265	23,144
Funds brought forward		155,916	139,872	323,970	619,758	596,614
Total funds carried forward		157,634	133,876	318,983	610,493	619,758

BAMPTON PARISH COUNCIL – RECREATION GROUND CHARITY

Balance sheet for the year ended 31st March 2025

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2025	2024
Fixed assets						
Tangible assets	3	92,521	133,876	63,500	289,897	295,893
Current assets						
Debtors		2,053	-	-	2,053	1,730
Investments	4	23,110	-	244,340	267,450	272,844
Bank balance		41,773	-	11,143	52,916	62,699
Total current assets		66,936	-	255,483	322,419	337,273
Current liabilities	5	1,823	-	-	1,823	13,408
Net current assets		65,113	-	255,483	320,596	323,865
Total net assets		157,634	133,876	318,983	610,493	619,758

The Financial Statements were approved by the Board of Trustees on 11th June 2025

And signed on its behalf by J. Allinson

Financial statements for the year ended 31st March 2025

Notes to the accounts

1. Accounting Policies:

Basis of Accounting: The Financial statements have been prepared on a going concern basis under the historic cost convention. The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated. The Charity applied SORP (FRS102) in the current year.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Tennis Courts	5% straight line
Multi sports arena	5% straight line
Equipment	10% straight line
Store shed	10% straight line
Pavilion	2% straight line

Investments

Investments are recognised initially at fair value which is normally the transaction price including transaction costs. Subsequently they are measured at fair value or publically quoted value, with changes recorded as net gains/losses on investments in the SOFA. Other investments are measured at cost less impairment.

Income recognition

All income resources are included in the Statement of Financial Activities when the Charity is legal entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payment to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the test set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The Financial Statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have consider the level of funds held and the expected level of income and expenditure for the next 12 months from authorising these Financial statements and consider that there is sufficient levels of reserves for the Charity to be able to continue as a going concern.

Fund accounting

Bampton Recreation Ground Charity has the following types of funds for which it is responsible.

Unrestricted funds are donations and other incoming resources receivable or generated for the objectives of the Charity without further restrictions and are available as general funds.

Restricted funds are donations or funds received which are earmarked by the donor for specific purposes and cannot be used for general funds. Any further income from restricted funds invested must also be used for that purpose.

The Endowment fund was set up using proceeds from the sale of part of land left to Bampton in a will. Only income derived from the investment of the endowment fund may be utilised in furtherance of the Charity.

BAMPTON PARISH COUNCIL – RECREATION GROUND CHARITY

Financial statements for the year ended 31st March 2025

Notes to the accounts continued

2. Grants and donations. This consists of grant made by Bampton Parish Council
3. Tangible Fixed assets (used for direct charitable purposes)

	Freehold Property Unrestricted	Freehold Property Restricted	Endowment	Fixtures Fittings & Equipment	Total
Cost/valuation					
At 1 April 2024	92,521	289,771	63,500	99,699	545,491
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2025	92,521	289,771	63,500	99,699	545,491
Depreciation					
At 1 April 2024	-	149,899	-	99,699	249,598
Charge in the year	-	5,996	-	-	5,996
At 31 March 2025	-	155,895	-	99,699	255,594
Net book value					
At 31 March 2025	92,521	133,876	63,500	-	289,897
At 31 March 2024	92,521	139,872	63,500	-	295,893

4. Investments

	Nominal Value	Cost	Market value 31/03/25	Market value 31/03/24	Realised gain/loss	Unrealised gain/loss
133 Endowment fund						
COIP Fixed Interest	74,325	94,954	93,768	91,398	-	2,371
COIF Investment	7,728	70,888	150,572	157,930	-	-7,358
Unrestricted funds						
COIF interest	7,724	9,641	9,745	9,498	-	246
COIF Investment	687	10,000	13,365	14,018	-	-653
Total			267,450	272,844	-	-5,394

Financial statements for the year ended 31st March 2025

Notes to the accounts continued

5. Current Liabilities

	2025	2024
Trade creditors	1,319	703
Accounting Accrual	504	12,704
Total	1,823	13,408

6. Salaries – Average number of employees during the year was 1 (2023 - 1).

7. Restricted funds

	01/04/2024	Received in year	Expended in year	31/03/2025
Pavilion	139,872	-	5,996	133,876
Playpark	-	-	-	-
Millennium Bike Park,	-	-	-	-
Total	139,872	-	5,996	133,876

8. Endowment funds

	01/04/2024	Received in year	Expended in year	31/03/2025
Investments at market value	249,327	-4,987	-	244,340
Property Pembroke Field	16,000	-	-	16,000
Property Buckland Road	47,500	-	-	47,500
Endowment cash at bank	11,143	-	-	11,143
Total	323,970	-4,987	-	318,983

9. Related Party Transactions

During the year the Charity was under the control of Bampton Parish Council, the Trustees of the Charity. The Trustee received no remuneration and had no expenses reimbursed in the year (2024 – none)

BAMPTON RECREATION FIELD (OR RECREATION GROUND)

England & Wales - Charity number 304259

Accounts

**BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2024
CHARITY NUMBER 304259**

Shilton Accounting Services
1 The Clock House
Brize Norton Road
Carterton
OX18 3HN

Financial statements for the year ended 31st March 2024

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BAMPTON PARISH COUNCIL – RECREATION GROUND CHARITY

Trustees report for the year ended 31st March 2024

The Trustees of the Recreation Ground Charity are also Bampton Parish Councillors. The charity continues to fulfil the objects of its deed and is confident that it will continue to do so for the foreseeable future.

The pavilion continues to support both sport and social activities.

Pembroke Place Play Park, Recreation Ground and Sandford Field are now vested with the Official Custodian for Charities on behalf of the Bampton Ground Charity.

Independent Examiner’s Report to the Trustees of the Bampton Parish Council – Recreation Ground Charity.

I report on the accounts of the Charity for the year ended 31st March 2024.

Respective responsibilities of trustees and examiner.

The charity’s trustees are responsible for the preparation of the accounts. The charity’s trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts (under section 43(7)(b) of the Act
- b) to follow the procedures laid down in the general directions given by the Charity Commissioners (under section 43(7)b of the Act)
- c) to state whether particular matters have come to my attention.

Basis on Independent Examiner’s report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent Examiner’s statement:

In connection with my examination, **no** matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements of a) to keep proper accounting records in accordance with section 41 of the 1993 Act and b) to prepare accounts which accord with the accounting records and to comply with the requirements of the Act have not been met.
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Cuthbertson


David Cuthbertson – ICPA Cert Acc (Open)

24th June 2024

Shilton Accounting Services

BAMPTON PARISH COUNCIL – RECREATION GROUND CHARITY

Statement of Financial Activities for the year ended 31st March 2024

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2024	2023
Income						
Grants & Donations	2	37,500	-	-	37,500	23,351
Covid grants		-	-	-	-	-
Investments		8,571	-	-	8,571	5,351
Income from sporting facilities		7,851	-	-	7,851	8,755
Pavilion hire		5,284	-	-	5,284	5,036
Sundry income		-	-	-	-	1,757
Total Income		59,206	-	-	59,206	44,250
Expenditure						
Upkeep of sports facilities		10,571	-	-	10,571	16,200
Major refurbishment		-	-	-	-	3,300
Salaries	6	12,224	-	-	12,224	16,905
Pembroke & Sandford upkeep		3,413	-	-	3,413	4,110
Hard courts & skate park		-	-	-	-	420
Pavilion running costs		16,841	-	-	16,841	25,757
Car park maintenance		2,954	-	-	2,954	-
Depreciation		-	5,996	-	5,996	5,996
Legal fees		-	-	-	-	-
Accountancy		480	-	-	480	480
Bank charges		72	-	-	72	72
Administration & insurance		2,058	-	-	2,058	8,288
Total Expenditure		48,613	5,996	-	54,609	81,528

Statement of Financial Activities for the year ended 31st March 2024 continued:

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2024	2023
Net income & expenditure		10,593	(5,996)	-	4,597	(37,278)
Gains/losses arising on investments						
Unrealised gain/loss	4	1,548	-	16,999	18,547	(12,280)
Realised gains		-	-	-	-	-
Total gains/losses		1,548	-	16,999	18,547	(12,280)
Net movement in funds		12,141	(5,996)	16,999	23,144	(49,558)
Funds brought forward		143,775	145,868	306,971	596,614	646,172
Total funds carried forward		155,916	139,872	323,970	619,758	596,614

BAMPTON PARISH COUNCIL – RECREATION GROUND CHARITY

Balance sheet for the year ended 31st March 2024

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2024	2023
Fixed assets						
Tangible assets	3	92,521	139,872	63,500	295,893	301,889
Current assets						
Debtors		1,730	-	-	1,730	-
Investments	4	23,517	-	249,327	272,844	254,297
Bank balance		51,556	-	11,143	62,699	41,238
Total current assets		76,803	-	260,470	337,273	295,535
Current liabilities	5	13,408	-	-	13,408	809
Net current assets		63,395	-	260,470	323,865	294,726
Total net assets		155,916	139,872	312,970	619,758	596,614

The Financial Statements were approved by the Board of Trustees on 10th July 2024

And signed on its behalf by J. Minson

Financial statements for the year ended 31st March 2024

Notes to the accounts

1. Accounting Policies:

Basis of Accounting: The Financial statements have been prepared on a going concern basis under the historic cost convention. The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated. The Charity applied SORP (FRS102) in the current year.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Tennis Courts	5% straight line
Multi sports arena	5% straight line
Equipment	10% straight line
Store shed	10% straight line
Pavilion	2% straight line

Investments

Investments are recognised initially at fair value which is normally the transaction price including transaction costs. Subsequently they are measured at fair value or publically quoted value, with changes recorded as net gains/losses on investments in the SOFA. Other investments are measured at cost less impairment.

Income recognition

All income resources are included in the Statement of Financial Activities when the Charity is legal entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payment to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the test set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The Financial Statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising these Financial statements and consider that there is sufficient levels of reserves for the Charity to be able to continue as a going concern.

Fund accounting

Bampton Recreation Ground Charity has the following types of funds for which it is responsible.

Unrestricted funds are donations and other incoming resources receivable or generated for the objectives of the Charity without further restrictions and are available as general funds.

Restricted funds are donations or funds received which are earmarked by the donor for specific purposes and cannot be used for general funds. Any further income from restricted funds invested must also be used for that purpose.

The Endowment fund was set up using proceeds from the sale of part of land left to Bampton in a will. Only income derived from the investment of the endowment fund may be utilised in furtherance of the Charity.

BAMPTON PARISH COUNCIL – RECREATION GROUND CHARITY

Financial statements for the year ended 31st March 2024

Notes to the accounts continued

2. **Grants and donations.** This consists of grant made by Bampton Parish Council
3. **Tangible Fixed assets** (used for direct charitable purposes)

	Freehold Property Unrestricted	Freehold Property Restricted	Endowment	Fixtures Fittings & Equipment	Total
Cost/valuation					
At 1 April 2023	92,521	289,771	63,500	99,699	545,491
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2024	92,521	289,771	63,500	99,699	545,491
Depreciation					
At 1 April 2023	-	143,903	-	99,699	243,602
Charge in the year	-	5,996	-	-	5,996
At 31 March 2024	-	149,899	-	99,699	249,598
Net book value					
At 31 March 2024	92,521	139,872	63,500	-	295,893
At 31 March 2023	92,521	145,869	63,500	-	301,889

4. Investments

	Nominal Value	Cost	Market value 31/03/24	Market value 31/03/23	Realised gain/loss	Unrealised gain/loss
Endowment fund						
COIP Fixed Interest	74,325	94,954	91,397	87,525	-	3,872
COIF Investment	7,728	70,888	157,930	144,803	-	13,127
Unrestricted funds						
COIF interest	7,724	9,641	9,498	9,096	-	402
COIF Investment	687	10,000	14,018	12,873	-	1,145
Total			272,844	254,297	-	18,547

BAMPTON PARISH COUNCIL – RECREATION GROUND CHARITY

Financial statements for the year ended 31st March 2024

Notes to the accounts continued

5. Current Liabilities

	2024	2023
Trade creditors	703	329
Accounting Accrual	12,704	480
Total	13,408	809

6. Salaries – Average number of employees during the year was 1 (2023 - 1).

7. Restricted funds

	01/04/2023	Received in year	Expended in year	31/03/2024
Pavilion	145,868	-	5,996	139,872
Playpark	-	-	-	-
Millennium Bike Park,	-	-	-	-
Total	145,868	-	5,996	139,872

8. Endowment funds

	01/04/2023	Received in year	Expended in year	31/03/2024
Investments at market value	232,328	16,999	-	249,327
Property Pembroke Field	16,000	-	-	16,000
Property Buckland Road	47,500	-	-	47,500
Endowment cash at bank	11,143	-	-	11,143
Total	306,971	16,999	-	323,970

9. Related Party Transactions

During the year the Charity was under the control of Bampton Parish Council, the Trustees of the Charity. The Trustee received no remuneration and had no expenses reimbursed in the year (2023 – none)

BAMPTON RECREATION FIELD (OR RECREATION GROUND)

England & Wales - Charity number 304259

Accounts

**BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023
CHARITY NUMBER 304259**

Shilton Accounting Services
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Financial statements for the year ended 31st March 2023

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Trustees report for the year ended 31st March 2023

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The pavilion continues to support both sport and social activities.

Pembroke Place Play Park, Recreation Ground and Sandford Field are now vested with the Official Custodian for Charities on behalf of the Bampton Ground Charity.

Independent Examiner's Report to the Trustees of the Bampton Parish Council – Recreation Ground Charity.

I report on the accounts of the Charity for the year ended 31st March 2023.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts (under section 43(7)(b) of the Act
- b) to follow the procedures laid down in the general directions given by the Charity Commissioners (under section 43(7)b) of the Act)
- c) to state whether particular matters have come to my attention.

Basis on Independent Examiner's report.

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Independent Examiner's statement:

In connection with my examination, **no** matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements of a) to keep proper accounting records in accordance with section 41 of the 1993 Act and b) to prepare accounts which accord with the accounting records and to comply with the requirements of the Act have not been met.
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Cuthbertson – ICPA Cert Acc (Open)

Shilton Accounting Services

Statement of Financial Activities for the year ended 31st March 2023

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2023	2022
Income						
Grants & Donations	2	23,351	-	-	23,351	34,050
Covid grants		-	-	-	-	-
Investments		5,351	-	-	5,351	7,321
Income from sporting facilities		8,755	-	-	8,755	11,342
Pavilion hire		5,036	-	-	5,036	1,747
Sundry income		1,757	-	-	1,757	817
Total Income		44,250	-	-	44,250	55,277
Expenditure						
Upkeep of sports facilities		16,200	-	-	16,200	6,411
Major refurbishment		3,300	-	-	3,300	5,058
Salaries	6	16,905	-	-	16,905	3,720
Pembroke & Sandford upkeep		4,110	-	-	4,110	2,151
Hard courts & skate park		420	-	-	420	-
Pavilion running costs		25,757	-	-	25,757	18,923
Car park maintenance		-	-	-	-	-
Depreciation		-	5,996	-	5,996	5,996
Legal fees		-	-	-	-	20
Accountancy		480	-	-	480	480
Bank charges		72	-	-	72	72
Administration & insurance		8,288	-	-	8,288	8,151
Total Expenditure		75,532	5,996	-	81,528	50,982

Statement of Financial Activities for the year ended 31st March 2023 continued:

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2023	2022
Net income & expenditure		(31,282)	(5,996)	-	(37,278)	4,295
Gains/losses arising on investments						
Unrealised gain/loss	4	(1,078)	-	(11,202)	(12,280)	5,151
Realised gains	4	-	-	-	-	-
Total gains/losses		(1,078)	-	(11,202)	(12,280)	5,151
Net movement in funds		(32,360)	(5,996)	(11,202)	(49,558)	9,446
Funds brought forward		176,135	151,864	318,173	646,172	636,726
Total funds carried forward		143,775	145,868	306,971	596,614	646,172


BAMPTON PARISH COUNCIL – RECREATION GROUND CHARITY

Balance sheet for the year ended 31st March 2023

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2023	2022
Fixed assets						
Tangible assets	3	92,520	145,868	63,500	301,889	307,885
Current assets						
Debtors		-	-	-	-	1,876
Investments	4	21,969	-	232,328	254,297	266,578
Bank balance		30,095	-	11,143	41,238	74,060
Total current assets		52,064	-	243,471	295,535	342,514
Current liabilities	5	809	-	-	809	4,228
Net current assets		51,255	-	243,471	294,726	338,286
Total net assets		143,775	145,868	306,971	596,614	646,172

The Financial Statements were approved by the Board of Trustees on 26/1 2024

And signed on its behalf by



Financial statements for the year ended 31st March 2023

Notes to the accounts

1. Accounting Policies:

Basis of Accounting: The Financial statements have been prepared on a going concern basis under the historic cost convention. The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated. The Charity applied SORP (FRS102) in the current year.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Tennis Courts	5% straight line
Multi sports arena	5% straight line
Equipment	10% straight line
Store shed	10% straight line
Pavilion	2% straight line

Investments

Investments are recognised initially at fair value which is normally the transaction price including transaction costs. Subsequently they are measured at fair value or publically quoted value, with changes recorded as net gains/losses on investments in the SOFA. Other investments are measured at cost less impairment.

Income recognition

All income resources are included in the Statement of Financial Activities when the Charity is legal entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payment to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the test set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The Financial Statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have consider the level of funds held and the expected level of income and expenditure for the next 12 months from authorising these Financial statements and consider that there is sufficient levels of reserves for the Charity to be able to continue as a going concern.

Fund accounting

Bampton Recreation Ground Charity has the following types of funds for which it is responsible.

Unrestricted funds are donations and other incoming resources receivable or generated for the objectives of the Charity without further restrictions and are available as general funds.

Restricted funds are donations or funds received which are earmarked by the donor for specific purposes and cannot be used for general funds. Any further income from restricted funds invested must also be used for that purpose.

The Endowment fund was set up using proceeds from the sale of part of land left to Bampton in a will. Only income derived from the investment of the endowment fund may be utilised in furtherance of the Charity.

Financial statements for the year ended 31st March 2023

Notes to the accounts continued

2. **Grants and donations.** This consists of grant made by Bampton Parish Council

3. **Tangible Fixed assets** (used for direct charitable purposes)

	Freehold Property Unrestricted	Freehold Property Restricted	Endowment	Fixtures Fittings & Equipment	Total
Cost/valuation					
At 1 April 2022	92,520	289,772	63,500	99,699	545,491
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2023	92,520	289,772	63,500	99,699	545,491
Depreciation					
At 1 April 2022	-	137,907	-	99,699	237,606
Charge in the year	-	5,996	-	-	5,996
At 31 March 2023	-	143,903	-	99,699	243,602
Net book value					
At 31 March 2023	92,520	145,869	63,500	-	301,889
At 31 March 2022	92,520	151,865	63,500	-	307,885

4. **Investments**

	Nominal Value	Cost	Market value 31/03/23	Market value 31/03/22	Realised gain/loss	Unrealised gain/loss
Endowment fund						
COIP Fixed Interest	74,325	94,954	87,525	93,033	-	(5,508)
COIF Investment	7,728	70,888	144,803	150,497	-	(5,694)
Unrestricted funds						
COIF interest	7,724	9,641	9,096	9,668	-	(572)
COIF Investment	687	10,000	12,873	13,379	-	(506)
Total			254,297	266,578	-	(12,280)

Financial statements for the year ended 31st March 2023

Notes to the accounts continued

5. Current Liabilities

	2023	2022
Trade creditors	329	3,748
Accounting Accrual	480	480
Total	809	4,228

6. Salaries – Average number of employees during the year was 1 (2022- 1).

7. Restricted funds

	01/04/2023	Received in year	Expended in year	31/03/2023
Pavilion	151,864	-	5,996	145,868
Playpark	-	-	-	-
Millennium Bike Park,	-	-	-	-
Total	151,864	-	5,996	145,868

8. Endowment funds

	01/04/2023	Received in year	Expended in year	31/03/2022
Investments at market value	243,530		(11,202)	232,328
Property Pembroke Field	16,000	-	-	16,000
Property Buckland Road	47,500	-	-	47,500
Endowment cash at bank	11,143	-	-	11,143
Total	318,173		-	306,971

9. Related Party Transactions

During the year the Charity was under the control of Bampton Parish Council, the Trustees of the Charity. The Trustee received no remuneration and had no expenses reimbursed in the year (2022 – none)

BAMPTON RECREATION FIELD (OR RECREATION GROUND)

England & Wales - Charity number 304259

Accounts

**BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2022
CHARITY NUMBER 304259**

Shilton Accounting Services
1 The Clock House
Brize Norton Road
Carterton
OX18 3HN

Financial statements for the year ended 31st March 2022

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Trustees report for the year ended 31st March 2022

The Trustees of the Recreation Ground Charity are also Bampton Parish Councillors. The charity continues to fulfil the objects of its deed and is confident that it will continue to do so for the foreseeable future.

The pavilion continues to support both sport and social activities.

Pembroke Place Play Park, Recreation Ground and Sandford Field are now vested with the Official Custodian for Charities on behalf of the Bampton Ground Charity.

Independent Examiner’s Report to the Trustees of the Bampton Parish Council – Recreation Ground Charity.

I report on the accounts of the Charity for the year ended 31st March 2022.

Respective responsibilities of trustees and examiner.

The charity’s trustees are responsible for the preparation of the accounts. The charity’s trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts (under section 43(7)(b) of the Act
- b) to follow the procedures laid down in the general directions given by the Charity Commissioners (under section 43(7)b) of the Act)
- c) to state whether particular matters have come to my attention.

Basis on Independent Examiner’s report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent Examiner’s statement:

In connection with my examination, **no** matter has come to my attention:

- 1. Which gives me reasonable cause to believe that in any material respect, the requirements of a) to keep proper accounting records in accordance with section 41 of the 1993 Act and b) to prepare accounts which accord with the accounting records and to comply with the requirements of the Act have not been met.
- 2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Cuthbertson – ICPA Cert Acc (Open)

26th July 2022

Shilton Accounting Services

Statement of Financial Activities for the year ended 31st March 2022

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2022	2021
Income						
Grants & Donations	2	34,050	-	-	34,050	76,728
Covid grants		-	-	-	-	21,482
Investments		7,321	-	-	7,321	8,618
Income from sporting facilities		11,342	-	-	11,342	1,398
Pavilion hire		1,747	-	-	1,747	660
Sundry income		817	-	-	817	31
Total Income		55,277	-	-	55,277	108,917
Expenditure						
Upkeep of sports facilities		6,411	-	-	6,411	4,238
Major refurbishment		5,058	-	-	5,058	11,118
Salaries	6	3,720	-	-	3,720	7,440
Pembroke & Sandford upkeep		2,151	-	-	2,151	2,279
Hard courts & skate park		-	-	-	-	4,801
Pavilion running costs		18,923	-	-	18,923	13,392
Car park maintenance		-	-	-	-	1,054
Depreciation		-	5,996	-	5,996	5,996
Legal fees		20	-	-	20	1,508
Accountancy		480	-	-	480	360
Bank charges		72	-	-	72	72
Administration & insurance		8,151	-	-	8,151	7,808
Total Expenditure		44,986	5,996	-	50,982	60,066

Statement of Financial Activities for the year ended 31st March 2022 continued:

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2022	2021
Net income & expenditure		10,291	(5,996)	-	4,295	48,851
Gains/losses arising on investments						
Unrealised gain/loss	4	322	-	4,829	5,151	2,904
Realised gains	4	-	-	-	-	218
Total gains/losses		322	-	4,829	5,151	2,686
Net movement in funds		10,613	(5,996)	4,829	9,446	51,537
Funds brought forward		165,520	157,862	313,344	636,726	585,188
Total funds carried forward		176,133	151,866	318,173	646,172	636,726

Balance sheet for the year ended 31st March 2022

	Notes	Unrestricted funds	Restricted funds	Endowment funds	2022	2021
Fixed assets						
Tangible assets	3	92,520	151,866	63,500	307,886	313,881
Current assets						
Debtors		1,876	-	-	1,876	2,004
Investments	4	23,048	-	243,530	266,578	261,427
Bank balance		62,917	-	11,143	74,060	60,344
Total current assets		87,841	-	254,673	342,514	323,775
Current liabilities	5	4,228	-	-	4,228	930
Net current assets		83,613	-	254,673	338,286	322,845
Total net assets		176,133	151,866	318,173	646,172	636,726

The Financial Statements were approved by the Board of Trustees on _____ 2022

And signed on its behalf by _____

Financial statements for the year ended 31st March 2022

Notes to the accounts

1. Accounting Policies:

Basis of Accounting: The Financial statements have been prepared on a going concern basis under the historic cost convention. The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated. The Charity applied SORP (FRS102) in the current year.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Tennis Courts	5% straight line
Multi sports arena	5% straight line
Equipment	10% straight line
Store shed	10% straight line
Pavilion	2% straight line

Investments

Investments are recognised initially at fair value which is normally the transaction price including transaction costs. Subsequently they are measured at fair value or publically quoted value, with changes recorded as net gains/losses on investments in the SOFA. Other investments are measured at cost less impairment.

Income recognition

All income resources are included in the Statement of Financial Activities when the Charity is legal entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payment to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the test set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The Financial Statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have consider the level of funds held and the expected level of income and expenditure for the next 12 months from authorising these Financial statements and consider that there is sufficient levels of reserves for the Charity to be able to continue as a going concern.

Fund accounting

Bampton Recreation Ground Charity has the following types of funds for which it is responsible.

Unrestricted funds are donations and other incoming resources receivable or generated for the objectives of the Charity without further restrictions and are available as general funds.

Restricted funds are donations or funds received which are earmarked by the donor for specific purposes and cannot be used for general funds. Any further income from restricted funds invested must also be used for that purpose.

The Endowment fund was set up using proceeds from the sale of part of land left to Bampton in a will. Only income derived from the investment of the endowment fund may be utilised in furtherance of the Charity.

Financial statements for the year ended 31st March 2022**Notes to the accounts continued**

2. **Grants and donations.** This consists of grant made by Bampton Parish Council
3. **Tangible Fixed assets** (used for direct charitable purposes)

	Freehold Property Unrestricted	Freehold Property Restricted	Endowment	Fixtures Fittings & Equipment	Total
Cost/valuation					
At 1 April 2021	92,520	289,772	63,500	99,699	545,491
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2022	92,520	289,772	63,500	99,699	545,491
Depreciation					
At 1 April 2021	-	131,911	-	99,699	231,610
Charge in the year	-	5,996	-	-	5,996
At 31 March 2022	-	137,907	-	99,699	237,606
Net book value					
At 31 March 2022	92,520	151,865	63,500	-	307,885
At 31 March 2021	92,500	157,861	63,500	-	313,881

4. Investments

	Nominal Value	Cost	Market value 31/03/22	Market value 31/03/21	Realised gain/loss	Unrealised gain/loss
Endowment fund						
COIP Fixed Interest	74,325	94,954	93,033	100,150	-	(7,127)
COIF Investment	7,728	70,888	150,497	138,541	-	11,956
Unrestricted funds						
COIF interest	7,724	9,641	9,668	10,409	-	(741)
COIF Investment	687	10,000	13,379	12,317	-	1,062
Total			266,578	261,427	-	5,151

Financial statements for the year ended 31st March 2022**Notes to the accounts continued****5. Current Liabilities**

Trade creditors	2022	2021
Pavilion running costs		450
G&O Engineers	1,377	-
Wiring Solutions	15	-
Medlar Consultancy	528	-
Wiring Solutions	114	-
Smiths of Derby	683	-
WODC	328	-
G&G Signs	99	-
Pyrotec	463	-
Accounting Accrual	480	480
Total	4,228	930

6. **Salaries** – Average number of employees during the year was 1 (2021- 1).

7. Restricted funds

	01/04/2021	Received in year	Expended in year	31/03/2022
Pavilion	157,862	-	5,996	151,866
Playpark	-	-	-	-
Millennium Bike Park,	-	-	-	-
Total	157,862	-	5,996	151,866

8. Endowment funds

	01/04/2021	Received in year	Expended in year	31/03/2022
Investments at market value	238,701	4,829	-	243,530
Property Pembroke Field	16,000	-	-	16,000
Property Buckland Road	47,500	-	-	47,500
Endowment cash at bank	11,143	-	-	11,143
Total	313,344	4,829	-	318,173

9. Related Party Transactions

During the year the Charity was under the control of Bampton Parish Council, the Trustees of the Charity. The Trustee received no remuneration and had no expenses reimbursed in the year (2021 – none)

BAMPTON RECREATION FIELD (OR RECREATION GROUND)

England & Wales - Charity number 304259

Accounts

**BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
CHARITY NUMBER
304259**

BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY

Financial Statements
For the year ending 31 March 2021

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BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY

TRUSTEES REPORT FOR THE YEAR ENDED 21 MARCH 2021

The Trustees of the Recreation Ground Charity are also Bampton Parish Councillors. The charity continues to fulfil the objects of its deed and is confident that it will continue to do so for the foreseeable future. The pavilion continues to support both sport and social activities.

Pembroke Place Play Park, Recreation Ground and Sandford Field are now vested in the Official Custodian for Charities on behalf of the Bampton Recreation Ground Charity.

BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
BAMPTON PARISH COUNCIL - RECREATION GROUND CHARITY

I report on the accounts of the Charity for the year ended 31 March 2021

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts (under section 43(7)(b) of the Act)
- b) to follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 43(7)(b) of the Act)
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements of a) to keep proper accounting records in accordance with section 41 of the 1993 Act.
and of b) to prepare accounts which accord with the accounting records and to comply with the requirements of the 1993 Act.
have not been met
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Cuthbertson. - Cert Acc (Open)
Shilton Accounting Services
1 The Clock House
Brize Norton Road
Carterton
OX18 3HN

Signed



Date

08/09/2021

BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY

Statement of Financial Activities
For the year ended 31 March 2021

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Endowment Funds</u>	<u>Total 2021</u>	<u>Total 2020</u>
<u>INCOME FROM:</u>						
Grants and Donations	2	76,728	-	-	76,728	35,000
Covoid Grants		21,482	-	-	21,482	-
<u>Investment</u>		8,618	-	-	8,618	8,858
<u>Charitable Activities</u>						
Income from Sports Facilities		1,398	-	-	1,398	10,475
Pavilion Hire		660	-	-	660	4,337
Bank interest		-	-	-	-	4
Insurance claim		-	-	-	-	3,120
Sundry Income		31	-	-	31	279
		2,088	-	-	2,088	18,215
Total incoming Resources		108,917	-	-	108,917	62,073
<u>EXPENDITURE ON:</u>						
Upkeep of Sports Facilities		4,238	-	-	4,238	10,580
Major Refurbishment		11,118	-	-	11,118	720
Salaries		7,440	-	-	7,440	3,720
Pembroke and Sandford Place Upkeep		2,279	-	-	2,279	2,171
Hard Courts and Skate Park		4,801	-	-	4,801	3,593
Pavilion Running Costs		13,392	-	-	13,392	11,758
Car Park Maintenance		1,054	-	-	1,054	1,272
Sandford Field Upkeep		-	-	-	-	118
Depreciation		-	5,996	-	5,996	5,996
Legal fees		1,508	-	-	1,508	1,704
Training		-	-	-	-	-
Accountancy		360	-	-	360	480
Bank charges		72	-	-	72	72
Interest		-	-	-	-	-
Administration and Insurance	11	7,808	-	-	7,808	7,668
		54,070	5,996	-	60,066	49,852
Net Outgoing/Incoming Resources for the year		54,847	- 5,996	-	48,851	12,221
<u>Other Gains/Losses arising on investments</u>						
Investment made		-	-	-	-	6,788
Unrealised Gain/Loss	5	162	-	2,742	2,904	25,415
Realised Gains	5	218	-	-	218	-
		56	-	2,742	2,686	18,627
Net movement in funds		54,791	- 5,996	2,742	51,537	30,848
Total Funds b/f		110,729	163,856	310,602	585,188	554,340
Total funds c/f		165,520	157,860	313,344	636,725	585,188

BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY

BALANCE SHEET

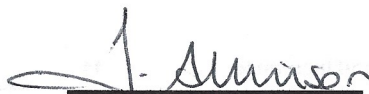
For the year ended 31 March 2021

	<u>Notes</u>	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Endowment Funds</u>	<u>Total 2021</u>	<u>Total 2020</u>
<u>Fixed assets</u>						
Tangible assets	3	92,520	157,860	63,500	313,882	244,877
<u>Current assets</u>						
Debtors	4	2,004	-	-	2,004	1,985
Prepayments		-	-	-	-	9,061
Investments	5	22,725	-	238,701	261,427	293,740
Bank balances		49,201		11,143	60,344	38,595
		<u>73,930</u>	<u>-</u>	<u>249,844</u>	<u>323,774</u>	<u>343,381</u>
<u>Current liabilities</u>						
Creditors	6	<u>930</u>	<u>-</u>	<u>-</u>	<u>930</u>	<u>3,070</u>
		73,000	-	249,844	322,844	340,311
Total Net assets		165,520	157,860	313,344	636,726	585,188
Charity Funds at 31 March 2021	1	165,520	157,860	313,344	636,726	585,188

The Financial Statements were approved by the Board of Trustees on

13.10.21

and signed on its behalf by



BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
NOTES TO THE ACCOUNTS

1) ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared on a going concern basis under the historical cost conversion. The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been constantly applied to all years presented unless otherwise stated. The Charity adopted SORP (FRS102) in the current year.

In preparing the accounts, the Charity has considered whether in applying the accounting policies required by the Charities SORP FRS 102, a restatement of comparative items was needed. No restatements were required.

Tangible Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Tennis Courts	5% Straight Line
Multi Sports Arena	5% Straight Line
Equipment	10% Straight Line
Garages	10% Straight Line
Pavilion	2% Straight Line

Investments

Investments are recognised initially at fair value which is normally the transaction price including transaction costs. Subsequently they are measured at fair value with changes in net gains/losses on Investments in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Income recognition

All income resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donations and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1, Schedule 6 Finance Act 2010 and therefore it means the definition of a charitable company for UK corporation tax purposes.

Going concern

The Financial Statements have been prepared on a going concern basis as the trustees believes that no material uncertainties exist. The trustee has considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these Financial Statements. The budgeted income and expenditure is sufficient with level of reserves for the Charity to be able to continue as a going concern.

BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

NOTES TO THE ACCOUNTS

Fund accounting

Bampton Recreation Ground Charity has the following types of funds for which it is responsible.

Unrestricted Funds are donations and other incoming resources receivable or generated for the objectives of the Charity without further restriction and are available as general funds.

Restricted Funds are donations or funds received which are earmarked by the donor for specific purposes within or income are capital (where the donation and income deriving there from must be utilised).

The Endowment Fund was set up using proceeds from the sale of part of some land left to the village of Bampton in a will. Only the income derived from the investment of the endowment Fund may be utilised in furtherance of the Charity.

2) Grants and Donation

Revenue grants are from Bampton Parish Council.

3) Tangible Fixed Assets

(Used for direct charitable purposes)

	Freehold Property Unrestricted	Freehold Property Restricted	Endowment	Fixtures Fittings & Equipment	Total
Cost/Valuation					
at 1 April 2020	17,520	289,772	63,500	99,699	470,491
Additions	75,000	-	-	-	75,000
Disposals	-	-	-	-	-
at 31 March 2021	92,520	289,772	63,500	99,699	545,491
Depreciation					
at 1 April 2020	-	125,915	-	99,699	225,614
Change in the year	-	5,996	-	-	5,996
at 31 March 2021	-	131,911	-	99,699	231,610
Net Book Value					
at 31 March 2021	92,520	157,861	63,500	-	313,881
at 31 March 2020	17,520	163,856	63,500	-	244,876

BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

NOTES TO THE ACCOUNTS

4) Debtors

	<u>2021</u>	<u>2020</u>
Other Debtors	2,004	1,985
Prepayments		9,061

5) Investments

Stock	Nom Value	Cost	Market Value at 31.3.21	Market Value at 31.3.20	Realised Gain/Loss	Unrealised Gain/Loss
<u>Endowment Fund</u>						
COIF Fixed Interest Fund	74,325	94,954	100,160	105,594	-	5,433
COIF Investment Fund	7,728	70,888	138,541	130,366	-	8,175
			<u>238,701</u>	<u>235,959</u>	-	2,742
<u>Unrestricted Funds</u>						
COIF Fixed Interest Fund	7,724	9,641	10,409	46,191	-	218
COIF Investment Fund	687	10,000	12,317	11,590	-	727
			<u>22,725</u>	<u>57,781</u>	-	218
			<u>261,427</u>	<u>293,740</u>	-	2,904

6) Creditors

Trade Creditors	<u>2021</u>	<u>2020</u>
Sports Field & Grounds		1,260
Pembroke Place Upkeep		111
Major Refurbishment		720
Pavilion Running costs	450	380
Accruals (Accountancy)	480	600
	<u>930</u>	<u>3,071</u>

BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
NOTES TO THE ACCOUNTS

7) Salaries

The average number of employees during the year was 1 (2019 - 2020)

8) Restricted Funds

	01-Apr-20	Restricted in the year	Expended in the year	Transfers	31-Mar-21	
Pavillion	163,856	-	-	5,996	-	157,860
Playpark	-	-	-	-	-	-
Millennium Bike Path	-	-	-	-	-	-
	163,856	-	-	5,996	-	157,860

9) Endowment Funds

	01-Apr-20 year	Received in year	Expended in year	Transfers	31-Mar-21
Investment at Market Value	235,959	2,742	-	-	238,701
Property - Pembroke Field	16,000	-	-	-	16,000
Property - Buckland Road	47,500	-	-	-	47,500
Endowment Cash at Bank	11,143	-	-	-	11,143
	310,602	2,742	-	-	313,344

Endowment Funds comprise land and proceeds of the sale of land bequeathed to the Charity.

10) Related Party Transactions

During the year the Charity was under the control of Bampton Parish council, the Trustee of the Charity. The Trustee received no remuneration and had no expenses reimbursed in the year (2021 - none).

11) Professional Fees

	2021	2020
Independent Examiner's fees plus accounting fees	480	600