

KINGS SUTTON MEMORIAL HALL

England & Wales · Charity number 304212

Details

Other names	KINGS SUTTON MILLENNIUM MEMORIAL HALL AND HEALTH CEN
Status	Registered
Legal form	Trust
Registered	1962-11-20
Register	View on the Charity Commission register

Contact

Address	Kings Sutton Memorial Hall Astrop Road Kings Sutton Banbury Oxfordshire OX17 3PG
Phone	07773423680
Email	anmorton32@hotmail.co.uk
Website	www.kingssuttonhall.co.uk

Activities

Objects: PURPOSES OF A VILLAGE HALL

Activities: The property is held upon trust for the purposes of a village hall for the use of the inhabitants of King's Sutton and the neighbourhood without distinction of sex or of political, religious or other opinions, and for use for meetings, lectures and classes and other forms of recreation and leisure-time occupation with the object of improving the conditions of life for these inhabitants.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** KINGS SUTTON AND THE NEIGHBOURHOOD
- Northamptonshire
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£64,735	£62,814	-	-
2023-12-31	£61,817	£61,672	-	-
2022-12-31	£57,768	£59,996	-	-
2021-12-31	£58,185	£35,628	-	-
2020-12-31	£41,424	£39,557	-	-

Trustees

Name	Role	Appointed
MR BOB BURRELL	Chair	
Alexander Lavall		2025-04-28
Ann Morton		2018-11-12
Anne BURRELL		2017-04-24
Anne Brougham Hayter		2022-05-23
Antony David Carney		2022-04-11
Hazel Halton		2025-04-28
Helen Mary Feather		2025-06-16
LYNETTE OWEN		2015-08-17
Laura Boggeln		2022-04-11
Leonara Alicia Warburton		2022-04-11
Lindsay Ross Field		2019-05-20
Lynn Reason		2022-04-11
Nicole Grundy		2023-11-30
Rev Abigail Elizabeth Jane Lintern		2024-04-22
Timothy Gordon Inshaw		2024-04-22

KINGS SUTTON MEMORIAL HALL

England & Wales - Charity number 304212

Accounts

King's Sutton Millennium Memorial Hall and Health Centre

Registered Charity: Kings Sutton Memorial Hall No: 304212

Chairman's Annual Report to the Annual General Meeting held 28 April 2025

This report has been prepared primarily for the purposes of it accompanying the Annual Return the Trustees have to provide to the Charity Commission and also for a wider audience in the 'King's Sutton Times'. It is intended to provide a brief overview of the organisation and finances of the Millennium Memorial Hall and Health Centre during the operating year 1 January – 31 December 2024.

The organisation, trustees and Committee of Management

The trust deeds specify that the composition of the Committee of Management should comprise four trustees elected at the Annual General Meeting together with up to four more co-opted trustees, as well as Representative Members appointed by twelve village organisations.

The full committee meets once every three months – usually on the third Monday of the month in May, August, November and February - to decide upon policy, approve payments and to receive reports from the Hall Manager and the Management Sub-Committee. During the past year the latter has comprised the Chairman, Bob Burrell, the Secretary, Ann Morton, the Treasurer, Nicole Grundy and Tim Inshaw. The Sub-Committee has continued to meet regularly between full trustee meetings to identify issues and make recommendations to the meetings of trustees.

The charitable trust continues to employ a Hall Manager (16 hours per week) and a cleaner on a part-time basis (minimum of 5 hours per week).

Hall

During the last calendar year the two function halls have continued to be reasonably well used by a mixture of regular societies and clubs and occasional users. It has been particularly pleasing to see the continuation of the weekly Friday Coffee Club sessions following the retirement of Liz Al-Anazi.

However (as the following report on finance makes clear) the trustees are examining how the website might be upgraded to attract more business as Hall hiring charges remain the trust's main source of income.

Health Centre

The income of the Hall continues to be heavily subsidised by the rent received from the rental of seven rooms within the Health Centre part of the building. The trustees aim to ensure that, as far as possible, the tenants continue to offer health or well-being services.

At present the ground floor rooms are used by an audiologist (two rooms), a medical aesthetics clinician, a skin therapist and a hairdresser.

The first floor rooms are used as the Parish Clerk's office and a clinical psychologists practice.

King's Sutton Millennium Memorial Hall and Health Centre

Registered Charity: Kings Sutton Memorial Hall No: 304212

Finance

As detailed in the Treasurer's separate report, the total income for the building (ie the Hall and the Health Centre) for 1 January – 31 December 2024, was £64,736.

Total expenditure for the period was £62,815, meaning there was a small surplus of £1,921. This compares with previous surpluses of just over £14,000 for 2017, just under £11,000 for 2018 and just under £6,000 for 2019. This continuing trend of reduced surpluses is due to a number of factors but in the last year the trust has been hit by a triple whammy of increased costs –

- firstly, new energy prices mean that during the winter months we have been paying up to almost £2,000 per month for gas and electricity;
- secondly, VAT on our energy use is now charged at 20% not 5% as previously; and
- thirdly, we are now charged business rates in the region of £1,200 per year where previously we received a full rate relief.

Over £25,000 of the year's expenditure was spent on maintenance/repairs and some significant building improvements which are detailed later in the report.

Because of these financial pressures, the trustees felt that a 5% increase in hiring fees and rental charges with effect from 1 January 2025 was reasonable.

For insurance rebuilding costs the building is assessed at £3,300,000.

Reserves remain healthy at over just under £184,000.

Building Improvements/significant repairs

During the year, the trustees agreed to engage a Surveyor (£2,000) to inspect the premises and to make strategic recommendations to help ensure the longevity of the building. His report (of over 60 pages) is still being considered, but includes a suggested Planned Maintenance Programme over a number of years covering such matters as enhanced roof insulation; upgrading the toilets; re-pitching of the roof above the kitchen.

The following major maintenance work has been undertaken during the year:

- redundant fluorescent lighting in small hall upgraded to LED units (£2,500);
- small hall floor sanded and resealed (£4,000);
- air-con unit in small hall repaired (£1,500).

In addition the following work is programmed for the first quarter of 2025:

- replacement of fire control and indicator panel (£860);
- replacement of fluorescent lighting in large hall, corridor and WCs with LED lighting (£7,500);
- upgrading of gas boiler heating system controls (£1,500).

King's Sutton Millennium Memorial Hall and Health Centre

Registered Charity: Kings Sutton Memorial Hall No: 304212

Personnel

I would like to place on record my thanks for the continued dedication and hard-work of the Secretary, Ann Morton and our outgoing Treasurer Nicole Grundy. Nicole who is having to reluctantly stand-down due to family and work commitments, has fulfilled the role of Treasurer with great effectiveness and efficiency. I'm very grateful that she has agreed to stay on to ensure a smooth hand-over with her successor.

It has been a real pleasure to have worked with them both during what has again been quite a challenging year for the trust.

Conclusion

In conclusion, King's Sutton can be rightfully proud of the success of its Hall and Health Centre, both of which continue to be well used and financially secure.

Bob Burrell – Chairman of Trustees / Committee of Management, April 2025

List of trustees 2024

Elected at 2024 AGM (4)

Bob Burrell	Chairman
Nicole Grundy	Treasurer
<i>(note: Anne Martis, former Treasurer, was a Trustee until April 2024)</i>	
Ann Morton	Secretary
Tim Inshaw	

Co-opted (upto 4)

Anne Burrell
Laura Boggeln
Vacant (2)

Organisations' Representatives (12)

Ross Field	Parish Council
Lynn Warburton	50 Plus Club
Anne Hayter	Bridge Club
David Loughran	Garden Club
Lynette Owen	WI
Lynn Reason	Mothers and Toddlers
Tony Carney	Sequence Dance Group
Carole Hill	Parochial Church Council
Robert Sharpe	Playing Fields Association
Abby Lintern	Baptist Church
Vacant	School Governors
Vacant	School PTFA

King's Sutton Millennium Memorial Hall & Health Centre

Registered Charity No: 304212

Income & Expenditure Account 1st January - 31st December 2024

As at 31st Dec 2024

	<u>2024</u>	<u>Budget</u>	<u>% budget</u> <u>received YTD</u>		<u>2024</u>	<u>Budget *</u>	<u>% budget</u> <u>spent YTD</u>
Income				Expenditure			
Hiring Fees	33,723.25	35,074	96%	Wages & Pension	17,968.87	19,380	93%
Health Centre (ground floor)	19,793.20	20,140	98%	Electricity	5,004.87	6,000	83%
Meeting rooms (first floor)	4,023.50	6,930	58%	Gas	5,394.81	6,000	90%
Subtract for 80% Occupancy	0.00	-5,500	0%	Water	708.06	650	109%
Parish Council	2,075.00	2,100	99%	Telephone/Internet	825.58	750	110%
Donations	0.00	0		General maintenance	25,143.87	14,000	180%
Solar Panels - Feed In Tariff	2,982.89	2,500	119%	One off maintenance	0.00	7,500	0%
Salvation Army	155.34	150	104%	Insurance	2,862.53	3,000	95%
Misc	654.81	0		Admin costs	182.28	200	91%
Interest	1,327.27	500	265%	Adv & website	55.98	200	28%
				Subs & Licences	1,066.94	1,000	107%
				Business Rates	887.81	1,000	89%
				Bank Charges	112.77	150	75%
				Misc	2,600.25	0	
	<hr/>	<hr/>	<hr/>		<hr/>	<hr/>	<hr/>
	64,735.26	61,894.00	105%		62,814.62	59,830.00	105%

Assets on 1st January 2024

HSBC Bank	11,134.79
Coventry BSoc	45,813.01
CCLA Investment account*	125,000.00
	181,947.80

Assets on 31st December 2024

HSBC Bank	6,728.16
Coventry BSoc	47,140.28
CCLA Investment account*	130,000.00
	<hr/> 183,868.44

Surplus(-deficit) YTD

	1,920.64
Totals	183,868.44

Totals

183,868.44

Money Manager Account**

Balance 1st Jan 2024	3054.46
Interest	56.33
Balance 31st Dec 2024	3,110.79

* The money paid into the CCLA Investment account is shown on this report, but it is an equity fund which was worth **£345,999.58** on 31 Dec 2024.

** The Money Manager account holds refundable deposits from the tenants at the Health Centre. AER 1.89% at EoY.

Kings Sutton Millennium Memorial Hall
Registered Charity: Kings Sutton Memorial Hall No: 304212

RESERVES POLICY 2025

Reserves shall be accumulated to ensure that the facilities provided by the King's Sutton Millennium Memorial Hall shall be able, so far as is possible, to continue for 12 months in the event of adverse and unforeseen circumstances, and for the long-term maintenance and reconstruction of the building fabric.

There shall be two Reserves - a Property Fund for the reconstruction and major refurbishment of the building fabric and a General Reserve for all other purposes including repair and replacement of items/systems inside and outside the building.

This is to be achieved by:

THE PROPERTY FUND – A DESIGNATED FUND

- This is a designated fund to be used for the reconstruction and major refurbishment of the building fabric. However, money held in this fund can, in extremis, be used for any other purposes.
- An additional amount of money (currently £5000) should be transferred, annually, into this fund from profits made in-year.
- The target for this fund is to reach up to 50% of the estimated re-building costs of the hall premises. (The current insurance valuation is £3,300,000).

THE GENERAL RESERVE – AN UNRESTRICTED FUND

The General Reserve should be neither Designated nor Restricted. As such it is an Unrestricted Fund and can be used as a reserve in any way, including as a means of addressing annual losses for short periods of time and to meet the costs of unbudgeted repair and replacement of major items within in the interior or exterior of the building. The fund is fed by in-year surpluses and - under normal circumstances - it should be kept at a total value that is equivalent to at least 20% of annual income.

REVIEW

The Trustees will review this policy annually and will include this policy document together with details of the Property Fund and the General Reserve in the Trustees Annual Report.

RESERVES HELD @ 31ST DECEMBER 2024

- Property Fund: £346,000 held in the CCLA account.
- General Reserve: £53,868.44 held in the HSBC current account and Coventry Building Society.

Signed



Bob Burrell

Chairman: King's Sutton Millennium Memorial Hall Management Committee.

Date:

17.02.2025

Independent examiner's report to the trustees of King's Sutton Millennium Memorial Hall

I report to the trustees on my examination of the accounts of King's Sutton Millennium Memorial Hall (the Trust) for the year ended 31 December, 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

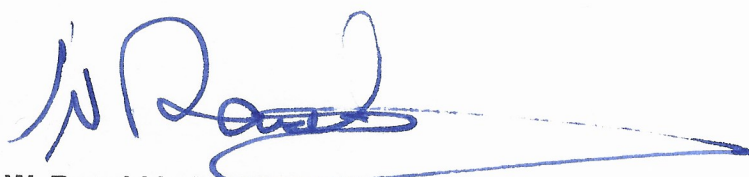
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;

or

2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



W. Ronald Irving, B.Com., C.A.,
Chartered Accountant

Greenfields House, Banbury Lane, King's Sutton.

Date: April 28, 2025

KINGS SUTTON MEMORIAL HALL

England & Wales - Charity number 304212

Accounts

King's Sutton Millennium Memorial Hall and Health Centre

Registered Charity: King's Sutton Memorial Hall No: 304212

Chairman's Annual Report for 2023 - 24

This report has been prepared primarily for the purposes of it accompanying the Annual Return the trustees have to provide to the Charity Commission and for a wider audience in the 'King's Sutton Times.' It is intended to provide a brief overview of the organisation and finances of the Hall and Health Centre during the operating year 1 January – 31 December 2023. Where appropriate, the report also refers to the period January – April 2024.

The organisation, trustees and Committee of Management

The trust deeds specify the composition of the Committee of Management as comprising four trustees elected at the Annual General Meeting together with up to four more co-opted trustees, as well as the Representative Members appointed by twelve village organisations.

The full committee meets once every three months – usually on the third Monday of the month in May, August, November and February - to decide upon policy, approve payments and to receive quarterly reports from the three committee officers and the Hall Manager. The Chairman, Treasurer and Secretary form a Management Sub-Committee which meets regularly between full trustee meetings to identify issues and make recommendations to the meetings of trustees.

The trustees continue to employ a Hall Manager and a cleaner on a part-time basis.

Hall

The two function halls continue to be well used by a mixture of regular societies and clubs and occasional users. It is pleasing to note that weekend hirings seem to more frequent. Hall hiring charges continue to provide the trust's main income so of course additional usage is to be encouraged wherever possible to help avoid the need for further tariff increases.

Health Centre

The income of the Hall is subsidised by the rent received from the rental of seven rooms within the Health Centre part of the building. Throughout 2023 our tenants have remained the same:

On the ground floor - two rooms continued to be rented by a neurological physiotherapist and one room each by an audiologist, skin therapist and hairdresser; on the first floor - one room has continued to be rented as the parish clerk's office and another as a photographic studio/office.

Following the contractual period of notice, the tenant of the last of these vacated his room as of 31 January 2024. I am very pleased to report that the room is to now be rented as the consulting room/office for a clinical psychologist (Dr Camilla Holden) from 1 June 2024.

Finance

As detailed in the Treasurer's report, the total income for the building (ie Hall and Health Centre) for 1 January – 31 December 2023, was £61,817.

Total expenditure was almost the same at £61,672 meaning in effect we just broke even.

Over £26,000 of this expenditure was spent on maintenance/repairs and significant building improvements- some of which are detailed later in the report.

King's Sutton Millennium Memorial Hall and Health Centre

Registered Charity: King's Sutton Memorial Hall No: 304212

In 2023, for the first time, the local authority (West Northants Council) decided to award the Hall only the 80% mandatory business rate relief rather than 100% relief as in previous years. (Health Centre tenants receive 100% small business rate relief).

This meant that we were charged £938 business rates and will have to pay a similar amount in coming years (Discretionary rate relief is reviewed every two years).

An even greater financial pressure from March 2024 will be the increase in gas and electricity charges:

wef 3 March 2024	Current		Previously
Gas	61.0p/day 7.56p/kWh	standing charge unit charge	0.00 p/day 4.494p/kWh
Electricity	152.07p/day 28.5p/kWh	standing charge unit charge	25.99p/day 15.95p/kWh

At the time of writing (April 2024), actual energy costs are unclear but are expected to mean an annual increase somewhere between £5,000 and £7,000. It is hoped that we can secure a reduced VAT rate of 5% for the Halls on both electricity and gas for the three year duration of the new energy contracts (with British Gas and British Gas Lite respectively)

Because of these financial pressures, the trustees felt they had no option but to raise hiring charges for the Hall from January 2024 by 10% for local hirers and 20% for non-local hirers. Health Centre room rents were at the same time raised by 5% (Parish Council office by 10%). Regrettably, similar increases will most likely have to be considered again next year.

For insurance rebuilding costs the building is currently assessed at £3,300,000.

Reserves remain healthy at over just under £182,000.

Building Improvements/significant repairs

During the past financial year the following maintenance work has been undertaken:

- Repairs to lighting in large hall and kitchen (approx. £3,000)
- Ceiling tiles replaced in large hall (approx. £400 inc fitting)
- Floor in large hall sanded and resealed (approx. £8,000) – this should extend the life of the floor for ten years

The following work is programmed and budgeted for in 2024:

- Upgrade redundant fluorescent lighting in small hall with LED units (£2,500)
- Floor in small hall to be sanded and resealed week commencing 29 July 2024

Due to the cost (approx. £7,500), the trustees have decided to defer upgrading the lighting in the large hall to LED units.

Personnel

I would like to once again place on record my thanks for the continued dedication and hard-work of the Secretary, Ann Morton and our outgoing Treasurer Anne Martis.

It has been a real pleasure to have worked with them both during what has again been quite a challenging year for the trust. I look forward – as I know does Ann –to developing an equally productive working relationship with Nicole Grundy who has taken over the reins from Anne Martis.

King's Sutton Millennium Memorial Hall and Health Centre

Registered Charity: King's Sutton Memorial Hall No: 304212

Conclusion

In conclusion, I wish to simply repeat my words of last year –

“King's Sutton can be rightfully proud of the success of its Hall and Health Centre, both of which continue to be well used and financially secure.

However the only guarantee of that success continuing in the long term is if villagers come forward to be volunteer trustees – and I urge you to consider doing so.”

Bob Burrell – Chairman of trustees / Committee of Management, April 2024

List of trustees 2023

Elected at 2023 AGM (4)

Bob Burrell	Chairman
Anne Martis	Treasurer
Ann Morton	Secretary

Vacant

Co-opted (upto 4)

Anne Burrell

Laura Boggeln

Vacant

vacant

Organisations' Representatives (12)

Ross Field	Parish Council
Lynn Warburton	50 Plus Club
Anne Hayter	Bridge Club
David Loughran	Garden Club
Lynette Owen	WI
Lynn Reason	Mothers and Toddlers
Tony Carney	Sequence Dance Group
Carole Hill	Parochial Church Council
Robert Sharpe	Playing Fields Association
Vacant	Baptist Church
Vacant	School Governors
Vacant	School PTFA

King's Sutton Millennium Memorial Hall & Health Centre

Registered Charity No: 304212

Income & Expenditure Account 1st January - 31st December 2023

As at 31 Dec 2023

<u>Income</u>	<u>Total YTD</u>	<u>Budget</u>	<u>% received</u>	<u>Expenditure</u>	<u>Total YTD</u>	<u>Projects</u>	<u>Budget</u>	<u>% spent</u>
Hiring Fees	30,833.83	30,500	101%	Wages & Pension	19,324.90		19,000	102%
Health Centre (ground floor)	19,354.40	19,180	101%	Electricity	3,746.01		4,000	94%
Meeting rooms (first floor)	6,664.00	6,600	101%	Gas	3,554.75		4,000	89%
Parish Council	1,800.00	1,800	100%	Water	606.64		500	121%
Change of tenant loss of income		-5,500	0%	Telephone/Internet	809.72		1,000	81%
Donations	30.00	0		Rep/Maint/Imp	26,336.14		22,100	119%
Solar Panels - Feed In Tariff	2,485.39	2,500	99%	Insurance	2,664.05		3,250	
Salvation Army	174.50	100	175%	Admin costs	240.93		200	120%
Business Grants	0.00	0		Adv & website	154.99		200	77%
Misc	0.00	0		Subs & Licences	973.00		650	150%
Health Centre Deposits	0.00	0		Legal Fees	1,200.00		2,500	48%
Interest	474.94	100	475%	Health Centre Deposits	0.00		0	-
				Council Tax	938.24		-	-
				Misc	1,000.00		-	-
				Bank Charges	122.65		0	-
	<u>61,817.06</u>	<u>55,280.00</u>	<u>112%</u>		<u>61,672.02</u>	<u>0.00</u>	<u>57,400.00</u>	<u>107%</u>
<u>Assets on 1st January 2023</u>				<u>Assets on 31 December 2023</u>				
HSBC Bank	16,464.69			HSBC Bank	11,134.79			
Coventry BSoc AER 3.10% at EoY	45,338.07			Coventry BSoc	45,813.01			
CCLA Investment account	<u>120,000.00</u>			CCLA Investment account *	<u>125,000.00</u>			
	<u>181,802.76</u>				<u>181,947.80</u>			
<u>Surplus(-deficit) YTD</u>	<u>145.04</u>			<u>Totals</u>	<u>£181,947.80</u>			
<u>Totals</u>	<u>£181,947.80</u>							
<u>Money Manager Account **</u>								
Balance including interest	<u>£3,054.46</u>							

* The money paid into the CCLA Investment account is shown on this report, but it is an equity fund which was worth **£324,000** on 31 Dec 2023.

** The Money Manager account holds refundable deposits from the tenants at the Health Centre. AER 1.94% at EoY.

Kings Sutton Millennium Memorial Hall

Registered Charity No: 304212

RESERVES POLICY 2024

Reserves shall be accumulated to ensure that that the facilities provided by the King's Sutton Millennium Memorial Hall shall be able, so far as is possible, to continue for 12 months in the event of adverse and unforeseen circumstances, and for the long-term maintenance and reconstruction of the building fabric.

There shall be two Reserves - a Property Fund for the reconstruction and major refurbishment of the building fabric and a General Reserve for all other purposes including long term maintenance and property improvement.

This is to be achieved by:

THE PROPERTY FUND

- Ringfencing the CCLA Account and,
- Each year, adding to it at least an additional £5000 as contributed funds.
- The target for this fund is up to 50% of the estimated building costs (current insurance valuation is £2,909,000). (April 2024 £3.3m)
- Trustees agree that this is a Designated Fund and will not be available for operational purposes or improvements.

THE GENERAL RESERVE

- The retention of surpluses, or recognition of losses, from each year's activities.

The Trustees will review this policy annually and will include this policy document together with details of the Property Fund and the General Reserve in the Trustees Annual Report.

RESERVES @ 31ST DECEMBER 2023

- Property Fund: £320,000 held in the CCLA account.
- General Reserve: £56,948 held in the HSBC current account and Coventry Building Society.

Signed:

Bob Burrell

Chairman: King's Sutton Millennium Memorial Hall Management Committee.

Date:

Independent examiner's report to the trustees of King's Sutton Millennium Memorial Hall

I report to the trustees on my examination of the accounts of King's Sutton Millennium Memorial Hall (the Trust) for the year ended 31 December, 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;

or

2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



W. Ronald Irving, B.Com., C.A.,
Chartered Accountant

Greenfields House, Banbury Lane, King's Sutton.

Date: 22/04/24

KINGS SUTTON MEMORIAL HALL

England & Wales - Charity number 304212

Accounts

Chairman's Annual Report for 2022

This report has been prepared primarily for the purposes of it accompanying the Annual Return the Trustees have to provide to the Charity Commission. It is intended to provide a brief overview of the organisation and finances of the Hall and Health Centre during the operating year 1 January – 31 December 2022.

The organisation, trustees and Committee of Management

The trust deeds specify the composition of the Committee of Management as comprising four trustees elected at the Annual General Meeting together with up to four more co-opted trustees, as well as the Representative Members appointed by a number of village organisations. Following a review by the trustees, the number of these organisations has been recently reduced from fifteen to twelve, better reflecting the current usage of the hall. This list may be further amended when it is again reviewed during the coming year.

The full committee now meets once every three months – usually on the third Monday of the month - to decide upon policy, approve payments and to receive quarterly reports from the Chairman, Treasurer and Hall Manager. A Management Sub-Committee comprising these three officers meets regularly between full trustee meetings.

The trustees continue to employ a Hall Manager and a cleaner on a part-time basis.

Hall

It is pleasing to note that most of the societies, clubs and other hirers that used to regularly use the hall before the closures imposed by the COVID-19 pandemic lockdown have now resumed their activities. Both halls are once again in use on most week days and over most weekends.

Health Centre

A significant proportion of our income continues to come from the rental of seven rooms in the Health Centre. All seven rooms have been fully occupied throughout the last twelve months by a range of business users.

Finance

Total income for the building (ie Hall and Health Centre) for 1 January – 31 December 2022, was just under £58,000. Total expenditure was however above this at just under £60,000 due to a number of building improvements which are detailed later in this report.

The last time hall hire charges and Health Centre rents were increased was in 2019 - since when inflation has risen in the region of 14%. The trustees therefore felt they had no option but to raise all these charges from January 2023 by 10%.

King's Sutton Millennium Memorial Hall and Health Centre

Registered Charity: King's Sutton Memorial Hall No: 304212

To date we have continued to be protected from the excessive spikes in energy prices by the five year fixed term contract with our energy suppliers which runs until beginning of 2024. When this expires it may of course be necessary to consider further unavoidable hiring and rent increases.

For insurance purposes rebuilding costs the building remains assessed at just below £3,000,000.

Reserves remain healthy at over £180,000.

Building Improvements

During the past year the following enhancements have been provided:

- New replacement black-out blinds have been provided in the large hall (approx. £1,300)
- New PA system amp and speakers in large hall (approx. £1,400)
- New personal computer provided to Hall Manager's office (£1,000)
- New operating mechanism for automatic main entrance doors (£3,600)
- Soundproofing measures have been undertaken between rooms in the Health Centre (approx. £7,000)

Looking ahead, provision has been made in this year's budget for a new projector/screen in the small hall; the replacement of the discoloured/damaged ceiling tiles in the large hall and if necessary, additional soundproofing measures in the Health Centre.

In addition, work to complete the installation of electric-vehicle charging points in the hall car-park is now well under way.

Of particular note is the decision to close the large hall for a whole week in June 2023, to allow for the refurbishment of the floor (sanding and resealing at an approximate cost of £8,000) which should then be fit for purpose for at least another ten years

Personnel

The trustees were very sorry to lose the services of Debbie McGee who, having been the cleaner since 2010, has had to retire due to ill-health.

After serving ten years as a trustee, Maureen Paterson has decided not to seek re-election. The trustees will miss her valued and always-helpful contributions at trustee meetings.

I would like to once again place on record my thanks for the continued dedication and hard-work of Anne Martis and Ann Morton as Treasurer and Secretary respectively during the last year. Regrettably Anne has indicated that she will not be seeking re-election as a trustee at this year's AGM and so the Hall will need to appoint a new treasurer. She will certainly be a very difficult act to follow!

Conclusion

In conclusion, the village can be rightfully proud of the success of its Hall and Health Centre both of which continue to be well used and financially secure.

However the only guarantee of that success continuing into the future is if villagers come forward to be volunteer trustees – and I urge you to consider doing so.

Bob Burrell – Chairman of trustees / Committee of Management, April 2023

List of trustees 2022

Elected at 2022 AGM (4)

Bob Burrell Chairman

Anne Martis Treasurer

Ann Morton Secretary

Maureen Paterson

Co-opted (upto 4)

Anne Burrell

Laura Boggeln

Vacancy

Vacancy

Organisations' Representatives (12)

Ross Field Parish Council

Lynn Warburton 50 Plus Club

Anne Hayter Bridge Club

David Loughran Garden Club

Lynette Owen WI

Lynn Reason Mothers and Toddlers

Tony Carney Sequence Dance Group

Carole Hill Parochial Church Council

Robert Sharpe Playing Fields Association

Vacant Baptist Church

Vacant School Governors

Vacant School PTFA

King's Sutton Millennium Memorial Hall & Health Centre

Registered Charity No: 304212

Income & Expenditure Account for the Year 2022

As at 31 December 2022

<u>Income</u>	<u>Total</u>	<u>Budget</u>	<u>% budget received</u>	<u>Expenditure</u>	<u>Total</u>	<u>Projects</u>	<u>Budget</u>	<u>% budget spent</u>
Hiring Fees	28,330.60	24,000	118%	Wages & Pension	17,390.84		18,500	94%
Health Centre (ground floor)	17,473.50	13,500	129%	Electricity	3,288.31		3,000	110%
Meeting rooms (first floor)	6,523.00	5,000	130%	Gas	3,391.95		3,000	113%
Parish Council	1,610.00	1,620	99%	Water	420.93		500	84%
Donations	0.00	0	-	Telephone/Internet	787.89		1,000	79%
Solar Panels - Feed In Tariff	3,153.04	2,500	126%	Rep/Maint/Imp	29,787.35		15,000	199%
Salvation Army	97.50	150	65%	Insurance	2,626.90		3,000	88%
Business Grants	0.00	0	-	Admin costs	1,026.70		150	684%
Misc	32.00	0	-	Adv & website	80.99		100	81%
Health Centre Deposits	500.00	0	-	Subs & Licences	334.92		400	84%
Interest	49.13	70	70%	Donations / Misc	233.80		0	-
				Health Centre Deposits*	500.00		0	-
				Legal Fees	0.00		3,000	-
				Bank Charges	125.96		100	126%
				Building Fund		10,000.00		
	57,768.77	46,840	123%		59,996.54	10,000.00	47,750	126%
Surplus(-deficit) YTD	-2,227.77							
<u>Assets on 1st January 2022</u>				<u>Assets on 31 Dec 2022</u>				
HSBC Bank	28,741.59			HSBC Bank	16,464.69			
Coventry BSoc	45,288.94			Coventry BSoc	45,338.07			
CCLA Investment account	110,000.00			CCLA Investment account	120,000.00	*		
	<u>184,030.53</u>				<u>181,802.76</u>			
Totals	<u>181,802.76</u>			Totals	<u>181,802.76</u>			
<u>Money Manager Account**</u>								
Balance @ 31st Dec 2022	<u><u>3,009.25</u></u>							

* The money paid into the CCLA Investment account is shown on this report, but it is an equity fund which was worth £283,700.81 on 31 Dec 2022.

** The Money Manager account holds refundable deposits from the tenants at the Health Centre.

Kings Sutton Millennium Memorial Hall

Registered Charity No: 304212

RESERVES POLICY 2023

Reserves shall be accumulated to ensure that that the facilities provided by the King's Sutton Millennium Memorial Hall shall be able, so far as is possible, to continue for 12 months in the event of adverse and unforeseen circumstances, and for the long-term maintenance and reconstruction of the building fabric.

There shall be two Reserves - a Property Fund for the reconstruction and major refurbishment of the building fabric and a General Reserve for all other purposes including long term maintenance and property improvement.

This is to be achieved by:

THE PROPERTY FUND

- Ringfencing the CCLA Account and,
- Each year, adding to it at least an additional £5000 as contributed funds.
- The target for this fund is up to 50% of the estimated building costs (current insurance valuation is £2,909,000).
- Trustees agree that this is a Designated Fund and will not be available for operational purposes or improvements.

THE GENERAL RESERVE

- The retention of surpluses, or recognition of losses, from each year's activities.

The Trustees will review this policy annually and will include this policy document together with details of the Property Fund and the General Reserve in the Trustees Annual Report.

RESERVES @ 31ST DECEMBER 2022

- Property Fund: £283,701 held in the CCLA account.
- General Reserve: £61,802.76 held in the HSBC current account and Coventry Building Society.

Signed:

Bob Burrell

Chairman: King's Sutton Millennium Memorial Hall Management Committee.

Date:

Independent examiner's report to the trustees of King's Sutton Millennium Memorial Hall

I report to the trustees on my examination of the accounts of King's Sutton Millennium Memorial Hall (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



W. Ronald Irving, B.Com., C.A.,
Chartered Accountant

Greenfields House, Banbury Lane, King's Sutton.

Date: February 1, 2023

KINGS SUTTON MEMORIAL HALL

England & Wales - Charity number 304212

Accounts

King's Sutton Millennium Memorial Hall and Health Centre

Chairman's Annual Report for 2021

This report has been prepared primarily for the purposes of it accompanying the Annual Return to the Charity Commission. It is intended to provide an overview of the organisation, activities and finances of the Hall and Health Centre during the operating year 1 January – 31 December 2021.

It was not possible to hold the Annual General Meeting during the previous two years due to the COVID pandemic so it is pleasing to be able to present this report to this year's AGM.

Trustees

The Trustees/Committee of Management normally meet four times each calendar year but since the Hall was closed in accordance with government lockdown restrictions in March 2020, we were only able to meet in June and October last year.

Prior to the lockdown the trustees were engaged in reviewing the trust's governance document with a view to updating it (it was initially drawn up in 1961). In particular we were examining the make-up of the 'Committee of Management' which has traditionally been formed by four elected members, up-to four co-optees and up-to sixteen representatives from village organisations. Unfortunately this review has been interrupted by what in effect was the "mothballing" of the Hall for eighteen months.

It has become apparent that some organisations who previously appointed representative trustees or who we had identified as having the potential to do so (eg the Youth Club, Tai Chi and the Film Society), may not resume their use of the Hall. I feel that the incoming Committee of Management will therefore have to seriously reconsider its future composition to take account of this. It might be productive to look at the way in which other village halls and community centres establish their trustees.

Notwithstanding the above, the Management Sub-Committee (comprising the Chairman, Secretary and Treasurer) did continue to meet regularly on four occasions during the year to oversee the continued operation and maintenance of the Hall and Health Centre.

Hall

In line with the lockdown requirements, the Hall continued to be closed for the first six months of 2021 and only reopened (with restrictions regarding the wearing of facemasks etc) on 21 June. Since the subsequent lifting of all restrictions, there has been a slow return of most of the previous regular users/hirers. (As an incentive, the trustees agreed to offer returning volunteer organisations a concession by waiving hiring charges for a month during the autumn).

Health Centre

A significant proportion of our income has always come from the rental of seven rooms in the Health Centre.

King's Sutton Millennium Memorial Hall and Health Centre

As an incentive to remain, those tenants who had enjoyed 50% reduced rents for their Health Centre rooms from April – December 2020, continued to do so until the end of July 2021 when they resumed paying full rent.

Two tenants did however terminate their tenancies, but with effect from the 1 April 2021, Room No 5 has been occupied by 'Mirror Mirror Hair Salon' and in December we were able to find a new tenant for Room No 4, 'Lemon Zest Skin and Body Therapy', who took occupancy from 1 January 2022.

The Parish Clerk resumed using her office on the first floor from August 2021, so all rentable rooms are now fully occupied again.

Finance

For insurance purposes the building was revalued by surveyors during the year and rebuilding costs are currently assessed as just below £3,000,000.

As indicated in the Treasurer's report, the loss of revenue due to the lockdown closure has again been more than adequately compensated for by our successful application for government grants. Our total income for the year was just over £58,000 (including almost £27,000 of grants) against expenditure of just over £35,000 giving a surplus of over £22,000. Our reserves also remain very healthy at £184,000.

To date we have been protected from the excessive spikes in energy prices as we have a fixed term contract with our energy suppliers which runs until the beginning of 2024. Accordingly we have been able to avoid raising Hall hiring charges and Health Centre room rents for another year.

Building Improvements

Other than ongoing building repairs and maintenance costs, the only significant facilities expenditure during the last year was for the provision of a CCTV system covering the premises environs and the installation of a ceiling mounted projector in the Astrop Room. However both of these improvements were entirely paid for by the parish council.

Personnel

Throughout the period from January to the end of September, the Hall Manager and cleaner continued to work reduced hours on the government furlough scheme. Both loyal employees have now fully resumed their normal duties.

I would like to place on record my thanks for the continued dedication and endeavours of Anne Martis and Ann Morton as Treasurer and Secretary respectively with whom it remains a great pleasure to work.

In closing I would also like to mark the loss of Joan Armstrong who passed away during the year. Joan was a consistent driving force in securing the finances that enabled our fantastic village hall to be built and then for many years was its very effective Treasurer. The village is indeed indebted to her.

Bob Burrell – Chairman of trustees / Committee of Management, April 2022

King's Sutton Millennium Memorial Hall & Health Centre

Registered Charity No: 304212

Income & Expenditure Account for the Year 2021

<u>Income</u>	<u>Total YTD</u>	<u>Budget</u>	<u>% budget received</u>	<u>Expenditure</u>	<u>Total YTD</u>	<u>Reserve</u>	<u>Budget</u>	<u>% budget spent</u>
Hiring Fees	7,410.15	0	-	Wages & Pension	15,059.06		15,000	100%
Health Centre (ground floor)	13,577.65	11,000	123%	Gas	2,371.46		3,000	79%
Meeting rooms (first floor)	5,724.98	2,750	208%	Electricity	2,673.19		2,500	107%
Parish Council	1,500.00	1,500	100%	Water	188.27		750	25%
Donations	44.55	0	-	Telephone/Internet	775.20		800	97%
Solar Panels - Feed In Tariff	1,775.42	2,500	71%	Rep/Maint/Imp	10,564.98		12,500	85%
Salvation Army	106.21	150	71%	Insurance	2,458.06		2,500	98%
Health Centre Deposits	1,000.00	0	-	Admin costs	143.69		250	57%
Covid Job Retention Grant	7,806.43	8,000	98%	Adv & website	29.99		100	30%
Covid Small Business Grant	19,169.21	10,000	192%	Subs & Licences	364.25		400	91%
Misc	1.07	0	-	Donations	0.00		0	-
Interest	69.00	0	-	Health Centre Deposits*	1,000.00		0	-
	58,184.67	35,900.00	162%	Building Fund	-	5,000.00	5,000	-
					35,628.15	5,000.00	42,800.00	83%
<u>Assets on 1st January 2021</u>				<u>Assets on 31 December 2021</u>				
HSBC Bank		11,254.07		HSBC Bank		28,741.59		
Coventry BSoc		45,219.94		Coventry BSoc		45,288.94		
CCLA Investment account		105,000.00		CCLA Investment account		110,000.00	*	
		<u>161,474.01</u>				<u>184,030.53</u>		
<u>Surplus / (Deficit)</u>		22,556.52						
Totals		<u>184,030.53</u>		Totals			<u>184,030.53</u>	
<u>Money Manager Account**</u>								
Balance @ 1 Jan 2021	2004.17							
Deposit	1000							
Withdrawal	-500							
Interest	0.27							
	<u>2504.44</u>							

** This account holds refundable deposits from Health Centre tenants

* As at 31/12/21 this ring-fenced account was valued at £301,193.54

Kings Sutton Millennium Memorial Hall and Health Centre

Registered Charity: Kings Sutton Memorial Hall No: 304212

RESERVES POLICY

Reserves shall be accumulated to ensure that that the facilities provided by the King's Sutton Millennium Memorial Hall shall be able, so far as is possible, to continue for 12 months in the event of adverse and unforeseen circumstances, and for the long-term maintenance and reconstruction of the building fabric.

There shall be two Reserves - a Property Fund for the reconstruction and major refurbishment of the building fabric and a General Reserve for all other purposes including long term maintenance and property improvement.

This is to be achieved by:

THE PROPERTY FUND

- Ringfencing the CCLA Account and,
- Each year, adding to it at least an additional £5000 as contributed funds.
- The target for this fund is up to 50% of the estimated building costs (current insurance valuation is £2,909,000).
- Trustees agree that this is a Designated Fund and will not be available for operational purposes or improvements.

THE GENERAL RESERVE

- The retention of surpluses, or recognition of losses, from each year's activities.

The Trustees will review this policy annually and will include this policy document together with details of the Property Fund and the General Reserve in the Trustees Annual Report.

RESERVES @ 31ST DECEMBER 2021

- Property Fund: £301,193 held in the CCLA account.
- General Reserve: £74,031 held in the HSBC current account and Coventry Building Society.

Signed:

Bob Burrell

Chairman: King's Sutton Millennium Memorial Hall Management Committee.

Date:

Independent Examiner's Report to the Trustees of King's Sutton Millennium Memorial Hall

I report to the trustees on my examination of the accounts of King's Sutton Millennium Memorial Hall (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



W. Ronald Irving
Chartered Accountant
(Institute of Chartered Accountants of Scotland)

Greenfields House, Banbury Lane, King's Sutton.

Date: February 4, 2022

KINGS SUTTON MEMORIAL HALL

England & Wales - Charity number 304212

Accounts

Chairman's Annual Report 2020/2021

This report has been prepared primarily for the purposes of accompanying the Annual Return to the Charity Commission. It would normally be presented to the AGM and be more lengthy and detailed, giving an overview of the organisation, activities and finances of the Hall and Health Centre during the operating year 1 January 2020 – 31 December 2020. The ongoing COVID-19 pandemic has caused the AGM for 2020 and 2021 to be cancelled. Accordingly this report is somewhat shorter than the normal.

Trustees

The full Trustees/Committee of Management met in February 2020 and have met once (in October) since the Hall was closed in March 2020 in accordance with government restrictions. The Management Sub-Committee (Chairman, Secretary, Treasurer) have continued to meet throughout the period (on seven occasions), have undertaken and updated a Premises COVID-19 Risk Assessment and taken decisions on behalf of the trustees.

Hall

With a brief exception last autumn (and since 21 June 2021 with very limited use), the Hall has been closed since March 2020. During this period the Hall Manager and cleaner have both been working reduced hours and placed on the government Job Retention 'furlough' scheme. (The scheme is due to end in September 2021).

The loss of revenue due to the closure has fortunately been compensated for by the successful application for government grants totalling almost £30,000 (2020-2021).

Since the restricted re-opening from 21 June 2021, only yoga and pilates classes have been using the Hall. To encourage greater take up, the Management Sub-Committee has decided to offer those **volunteer** organisations, societies and clubs which were regular users of the Hall prior to the lockdown, a number of free sessions upto the end of September 2021. This offer was publicised in the recent (June) issue of the King's Sutton Times – it remains to be seen how many previous hirers/users will return when all government restrictions are lifted as anticipated from 19 July 2021.

Health Centre

During this period the tenants of the Health Centre have continued to use their rooms in a much reduced way as they too dealt with significantly reduced incomes. To assist the most severely affected tenants (Room Nos 1, 2, 3, and 6) the Sub-Committee decided to reduce their normal rental payments by 50% until the end of June 2021. This concession has been very much appreciated by those tenants who have all now resumed paying the full rent.

**King's Sutton Millennium Memorial Hall and Health Centre
Registered Charity No. 304212**

Despite the difficult business environment, we were able to secure a new tenant for Room No 5 in April 2021. All rented rooms are now back in full use, with the Parish Council expected to resume its regular usage of the Astrop Room from August 2021.

Finances

The Treasurer's report under item 3 on the agenda provides all necessary further information on our income and expenditure during this period.

I would like to place on record my thanks for the continued dedication and endeavours of Anne Martis and Ann Morton as Treasurer and Secretary respectively, throughout what has been an extremely unusual and challenging period in the Trusts history.

Bob Burrell – Chairman

July 2021

Report approved by Managing Trustees at meeting 14 July 2021

King's Sutton Millennium Memorial Hall & Health Centre

Registered Charity No: 304212

Income & Expenditure Account for the Year 2020

As at 31 December 2020

<u>Income</u>	<u>Total YTD</u>	<u>Budget</u>	<u>% budget received</u>	<u>Expenditure</u>	<u>Total YTD</u>	<u>Projects</u>	<u>Budget</u>	<u>% budget spent</u>
Hiring Fees	6,670.50	28,000	24%	Wages & Pension	16,713.16		18,250	92
Health Centre (ground floor)	8,882.59	13,950	64%	Gas	2,485.76		4,000	62
Meeting rooms (first floor)	2,930.04	6,800	43%	Electricity	1,840.95		3,000	61
Parish Council	1,330.00	1,455	91%	Water	537.50		750	72
Donations	200.00	0	-	Telephone/Internet	711.99		1,000	71
Solar Panels - Feed In Tariff	2,393.05	3,000	80%	Rep/Maint/Imp	12,557.48		17,000	74
Salvation Army	169.74	0	-	Insurance	2,315.29		2,750	84
Health Centre Deposits	1,000.00	0	-	Admin costs	221.62		500	44
Covid-19 Small Business Grant	10,000.00	0	-	Adv & website	49.99		500	10
Covid-19 Job Retention Scheme	7,848.90	0	-	Subs & Licences	882.82		1,000	88
				Miscellaneous/Donations	241.00		500	48
				Health Centre Deposits	1,000.00		-	-
				Building Fund		5,000.00	5000	100
	<u>41,424.82</u>	<u>53,205.00</u>	<u>78%</u>		39,557.56		54,250.00	73%
	<u>41,424.82</u>			Excess inc / exp	<u>1,867.26</u>			
					<u>41,424.82</u>			
<u>Assets 1st January 2020</u>				<u>Assets as at 31st December 2020</u>				
HSBC Bank	17,936.81			HSBC Bank	11,254.07			
Coventry BSoc	41,356.78			Coventry BSoc	45,219.94			
CCLA Investment account	<u>100,000.00</u>			CCLA Investment account	<u>105,000.00</u>			
	<u>159,293.59</u>				<u>161,474.01</u>			
<u>Changes In Year</u>								
Surplus(-deficit) YTD	1,867.26							
Coventry BSoc	313.16							
Totals	<u><u>161,474.01</u></u>			Totals	<u><u>161,474.01</u></u>			

Money Manager Account

2,004.17

The Money Manager Account was set-up to hold money held by but not belonging to the Hall and, in particular, for deposits from Health Centre tenants.

Kings Sutton Millennium Memorial Hall

Registered Charity No: 304212

RESERVES POLICY

Reserves shall be accumulated to ensure that that the facilities provided by the King's Sutton Millennium Memorial Hall shall be able, so far as is possible, to continue for 12 months in the event of adverse and unforeseen circumstances, and for the long-term maintenance and reconstruction of the building fabric.

There shall be two Reserves - a Property Fund for the reconstruction and major refurbishment of the building fabric and a General Reserve for all other purposes including long term maintenance and property improvement.

This is to be achieved by:

THE PROPERTY FUND

- Ringfencing the CCLA Account and,
- Each year, adding to it at least an additional £5000 as contributed funds.
- The target for this fund is up to 50% of the estimated building costs (current insurance valuation is £2,085,037)).
- Trustees agree that this is a Designated Fund and will not be available for operational purposes or improvements.

THE GENERAL RESERVE

- The retention of surpluses, or recognition of losses, from each year's activities.

The Trustees will review this policy annually and will include this policy document together with details of the Property Fund and the General Reserve in the Trustees Annual Report.

RESERVES @ 31ST DECEMBER 2020

- Property Fund: £251,802 held in the CCLA account.
- General Reserve: £56,474 held in the HSBC current account and Coventry Building Society.

Signed:

Bob Burrell

Chairman: King's Sutton Millennium Memorial Hall.

Date:

Independent examiner's report to the trustees of King's Sutton Millennium Memorial Hall

I report to the trustees on my examination of the accounts of King's Sutton Millennium Memorial Hall (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

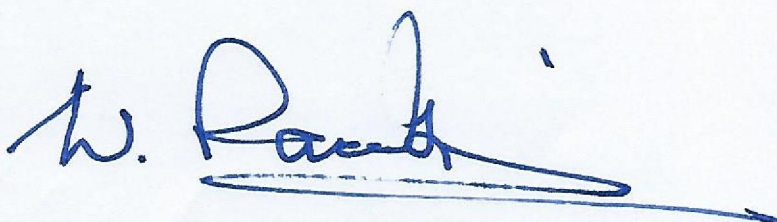
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in blue ink, appearing to read 'W. Ronald Irving', with a long horizontal flourish extending to the right.

W. Ronald Irving
Chartered Accountant

Greenfields House, Banbury Lane, King's Sutton.

Date: January 27, 2021