

**THE EDITH CATHERINE COWLEY MEMORIAL HALL
Known as KILSBY VILLAGE HALL**

TRUSTEES ANNUAL REPORT to the ANNUAL GENERAL MEETING

Wednesday 31st March 2021

Registration No. 304210

**Address: Hon Secretary, 12 Daventry Road, Kilsby, Rugby, CV23
8XF**

Governing Document: Trust Deed

Objectives: The Village Hall is to be used for the purposes of physical and mental training, recreational and social, moral and intellectual development through the facility of recreation rooms, library, lectures, classes, recreations and entertainments or otherwise as may be found expedient for the benefit of the parishioners of the Parish of Kilsby without discrimination on the grounds of the protected characteristics ("PCs") set out in the Equality Act 2010. Details provided in the Equality & Diversity Policy

The Charity is organised by 5 Elected Members and up to 11 Appointed Members and up to 4 Co-opted Members.

Bankers: Santander

Insurance Company: Aviva - Brokers Allied Westminster

Following the 2020 Annual General Meeting the following persons were elected to the Management Committee

Chairperson	Christopher Spry
Treasurer	Tom Hindle
Vice Chairperson	Ruth Axtell
Secretary	Julie Bunyan
Booking Secretary	Marj Mills

Appointed Auditor Brian Asbury

The bookings for 19/20 remained very strong up to the first national lockdown. From March through to September 2020 the hall remained closed until restrictions were eased. Having completed a COVID-19 Assessment the hall slowly reopened to a limited number of users. Many groups were unable to return due to self-isolation.

Many thanks to Marj Mills and Tom Hindle for their continued hard work and efforts handling the reopening of the hall, liaising with regular users and facilitating the implementation of the COVID-19 measures. Heather

Rogers continues to provide cleaning services to the hall, which is very much appreciated.

The Tennis Club lease renewal was delayed due to restrictions and will be progressed.

During the first lockdown the hall benefited from a COVID-19 grant of £10K which sustained the hall during this period.

In addition to this we received the legacy from Pamela Preston's estate to the value of £61,756, which will be used to enhance the current facilities.

All capital expenditure items have been funded by hire income, fund raising and grants. Bank deposit and current accounts remain strong. The hall retains a reserve of £15,987 for contingency purposes and good practice.

Thank you to Brian Asbury for his continued support in finalising the year end accounts and auditing,

The Committee would like to record their thanks for the support and help from volunteers and residents with the halls' organised event during the first part of the year.

Overall the hall is in a very strong position despite the difficult circumstances we all experienced during 2020. Hopefully with the easing of restrictions and the vaccination programme now gaining momentum we can look forward to a better year,

The principal officers will be appointed at the first committee meeting following this Annual General Meeting.

THE EDITH CATHERINE COWLEY MEMORIAL HALL

KILSBY VILLAGE HALL

REVENUE ACCOUNT

FOR THE YEAR ENDED 31ST OCTOBER 2020

	Notes	<u>2020</u>	<u>2019</u>
			£
<u>VILLAGE HALL INCOME</u>			£
Hire of Hall		5159	12222
Organised Events		825	2205
Tennis Club Ground Rent		350	350
Donations		61756	98
Gift Aid Tax Refund		0	0
Hire of Equipment		20	13
		68110	14888
GRANTS INCOME		11200	10163
TOTAL INCOME		<u>79310</u>	<u>25051</u>
<u>EXPENDITURE</u>			
Wages		1796	2738
Water & Sewerage		255	285
Licences & Insurances		1317	1355
Electricity		623	924
Oil		568	1140
Postage, Stationery, Telephone, Advtg, Printing & Website		418	4
Repairs & Renewals		8952	16519
Cleaning and Sundries		827	1682
Refuse Collection		634	759
Cost of organised Events		555	1085
Performing Rights Subscriptions		309	306
Depreciation		881	979
TOTAL EXPENDITURE		<u>17135</u>	<u>27776</u>
		62175	(2725)
Interest : National Savings Bank		116	160
<u>SURPLUS/(DEFICIT) FOR THE YEAR</u>		<u>62291</u>	<u>(2565)</u>
<u>CARRIED TO THE BALANCE SHEET</u>			

THE EDITH CATHERINE COWLEY MEMORIAL HALL

KILSBY VILLAGE HALL

BALANCE SHEET 31ST OCTOBER 2020

	Notes	<u>2020</u>		<u>2019</u>	
		£	£	£	£
<u>FIXED ASSETS</u>	1		69694		71554
<u>CURRENT ASSETS</u>					
Oil Stock	2	385		953	
Debtors and Prepayments	2	1356		1205	
National Savings Bank		15987		15871	
Santander		66726		3489	
Cash in Hand		321		246	
		<u>84775</u>		<u>21764</u>	
<u>LESS :CURRENT LIABILITIES</u>					
Creditors and Accruals	2	554		715	
		<u> </u>		<u> </u>	
<u>NET CURRENT ASSETS</u>			84221		21049
			<u>153915</u>		<u>91624</u>
<u>FINANCED BY:</u>					
<u>GIFT AND TRUST FUND:</u>					
<u>WILL TRUST:</u> Edith C. Cowley (deceased)		3000		3000	
<u>GIFT:</u> M Hamilton Cowley		325		325	
		<u> </u>	3325	<u> </u>	3325
<u>ACCUMULATED FUND:</u>					
Balance b/fwd 1st November 2017		88299		90864	
<u>Add:</u> Surplus/(Deficit) for year		<u>62291</u>		<u>(2565)</u>	
			150590		88299
			<u>153915</u>		<u>91624</u>

THE EDITH CATHERINE COWLEY MEMORIAL HALL

KILSBY VILLAGE HALL

NOTES TO THE ACCOUNTS.....1

31st OCTOBER 2020

FIXED ASSETS

	<u>Freehold Land and Buildings</u>	<u>Furniture and Fittings</u>	<u>Total</u>
	£	£	£
<u>COST:</u>			
Brought forward	61768	38921	100689
Additions			
Carried forward	61768	38921	100689
<u>DEPRECIATION</u>			
Brought forward	-	30114	30,114
Charge for the year	-	881	881
Carried forward	-	30995	30995
NET BOOK VALUE at 31st October 2020	61768	7926	69694
NET BOOK VALUE at 31st October 2019	61768	8807	70575

Depreciation is provided by the reducing balance method for Furniture & Fittings at 10% per annum.

NOTES TO THE ACCOUNTS.....2

Balance Sheet Schedules-31 OCTOBER 2020

Oil Stock

<u>612 litres at 62.95p per litre</u>	<u>385</u>
--	-------------------

Debtors & Prepayments

Garden & Produce Association	19
Laura Caffola	32
Dog Training	80
Youth Club	51
<u>Playtime</u>	112
Fit2Burst	92
Insurance	879
Performing Rights	55
Internet Domain	36
	<u>1356</u>

Creditors and Accruals

Deferred Income- Tennis Club lease	58
Deferred Income- WI Annual payment	23
Anglian Water (Wave)	172
EON Electricity	65
Daventry Norse	60
Phoenix	176
	<u>554</u>

Independent examiner's report to the trustees of The Edith Catherine Cowley Trust

I report to the trustees on my examination of the accounts of the Edith Catherine Cowley Trust (the Trust) for the year ended 31st October 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

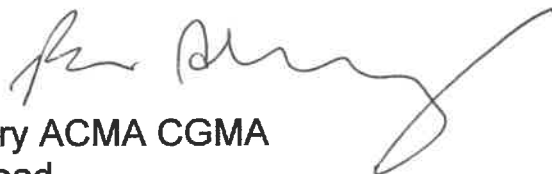
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Brian Asbury ACMA CGMA
9 Rugby Road
Kilsby
Rugby
Warks CV23 8XX

12/4/2022