

THE PHOENIX YOUTH CENTRE

England & Wales · Charity number 304179

Details

Other names	DAVENTRY AND DISTRICT MIXED YOUTH CLUB, DAVENTRY & DISTRICT BOYS & MIXED YOUTH CLUB, THE PHOENIX CENTRE
Status	Registered
Legal form	Other
Registered	1967-03-17
Register	View on the Charity Commission register

Contact

Address	Phoenix Youth Centre Ashby Road Daventry Northamptonshire NN11 0QE
Phone	07900104889
Email	elaine.bedford-dpsa@outlook.com
Website	www.daventryphoenix.org

Activities

Objects: THE AIM OF THE CLUB IS TO HELP YOUNG PEOPLE THROUGH THEIR LEISURE TIME ACTIVITIES SO TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: Youth Facility providing a range of activities and opportunities for young people which include Gymnastics, Trampolining, Sports Projects, Volunteering opportunities. Accredited training for volunteers, including young people.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** THE BOROUGH OF DAVENTRY AND THE SURROUNDING VILLAGES.
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£317,007	£321,558	-	-
2024-03-31	£296,370	£276,870	-	-
2023-03-31	£280,007	£253,916	-	-
2022-03-31	£218,749	£244,620	-	-
2021-03-31	£183,311	£253,122	-	-

Trustees

Name	Role	Appointed
James Boyes	Chair	2016-07-19
ELAINE BEDFORD		
Kelly Marie Wellman		2025-05-03
joe spires		2022-01-29
lindsey cranham		2022-01-29

THE PHOENIX YOUTH CENTRE

England & Wales - Charity number 304179

Accounts

Registered Charity No: 304179

**PHOENIX YOUTH CENTRE
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025**

PHOENIX YOUTH CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

Trustees

Mrs E Bedford - President and Honorary Secretary
Mr J Boyes – Chairman
Mr J Spires – Treasurer
Mrs L Cranham

Secretary

Mrs E Bedford

Registered Address

Phoenix Youth Centre
Ashby Road
Daventry
Northants
NN11 0QE

Charity Number

304179

Bankers:

HSBC

Accountants

D A Roberts Accountancy Services Limited
Chartered Accountants
41 Newbury Drive
Daventry
Northants
NN11 0WQ

PHOENIX YOUTH CENTRE
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FOR THE YEAR ENDED 31ST MARCH 2025

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PHOENIX YOUTH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

The trustees present their report and accounts for the year ended 31 March 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by its Constitution which was adopted on 12 April 1962, and amended in April 2005, June 2006, June 2015, July 2016 and January 2022.

Appointment of Trustees

Trustees shall be elected by the Membership of the Charity at the Annual General Meeting.

Objects

To improve the life chances of children and young people in the Daventry District by providing leisure time activities which help develop them in mind, body and spirit, so they may mature as individuals and members of society.

Public Benefit

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The focus of our activities remains a programme of youth orientated events and activities. This benefits young people by developing their self-confidence, social and life skills. We welcome all young people regardless of personal background, faith, gender or personal circumstances and we believe this philosophy of openness to all enriches everyone through the sharing of the skills, aptitudes and life experiences of our young people.

ACHIEVEMENTS AND PERFORMANCE

Financial Review

The Accounts have been prepared in accordance with the Charities SORP (FRS 102).

This year the Accounts have again been prepared on an accruals basis, by the inclusion of debtors and creditors at the year end. This method of accounting produces a set of Accounts that show the full financial position of the Charity at the year end.

The Accounts show a small loss for the year of £4,551 (2024 Profit - £19,500), giving total funds carried forward of £163,217 (2024 - £167,768).

PHOENIX YOUTH CENTRE
STATEMENT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Constitution requires Accounts to be prepared by the Trustees for each financial year, which show a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures being disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time, the financial position of the Charity and to enable them to ensure that financial statements comply with the Charities SORP (FRS 102). They are also responsible for safeguarding the assets of the Charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHAIRMAN'S REPORT

I would like to thank Marie and all of the DPSA staff for all of their hard work, commitment and professionalism over the past year. Marie and her team should be congratulated on continuing to deliver a high quality programme, so consistently, day in day out, and with such passion and determination, to well over 500 members. The numbers you cater for on a weekly basis speak for themselves.

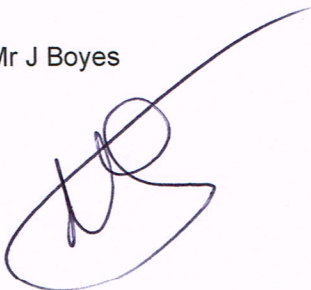
Maintaining this fabulous facility is also a huge undertaking for Marie and the staff, and again our expectations are consistently exceeded. You only need to look around today and you can see how immaculate and well maintained the place is. I can't help say again that, I am sure I speak on behalf of all of the trustees when I say that it is so reassuring to know that such a fantastic community facility, is in such safe and competent hands, and we have no doubt that these high and exacting standards will continue over the coming months and year.

In my role as Chairman, I will continue to support Marie in every way I can, with a sharp eye on maintaining a secure and stable long term future for the centre and its users, and with a specific focus on supporting Marie and her team to continue to build on the diversity of the centres offer in order to achieve the Charity's aims.

We as trustees, I am sure like everyone here, are looking forward to another positive year ahead, one with stability and diversity at its core, and a year in which effort and energy is rewarded with progress and success. I would like to thank Marie and all of the DPSA staff for all of their hard work, commitment and resilience over the past year.

This report was approved by the Board of the Trustees on03 - 05 2025

Mr J Boyes



PHOENIX YOUTH CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PHOENIX YOUTH CENTRE

YEAR ENDED 31ST MARCH 2025

We report on the accounts of the Charity for the year ended 31 March 2025 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and we are qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissions (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissions. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

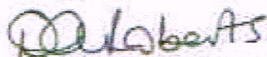
Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D A Roberts Accountancy Services Limited
41 Newbury Drive
Daventry
Northants
NN11 0WQ

Signature:



Date:

8/5/25

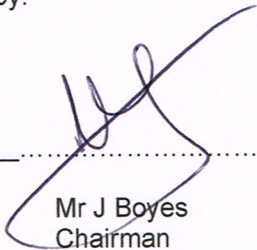
PHOENIX YOUTH CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
INCOME				
Income from generated funds				
Donations	2,231	-	2,231	17
Income from investments	5,140	-	5,140	1,615
Income from charitable activities	304,436	-	304,436	288,738
Other income	5,200	-	5,200	6,000
Total	<u>317,007</u>	<u>-</u>	<u>317,007</u>	<u>296,370</u>
EXPENDITURE ON				
Costs of generating funds				
Expenditure on charitable activities	321,558	-	321,558	276,870
Total	<u>321,558</u>	<u>-</u>	<u>321,558</u>	<u>276,870</u>
NET INCOME	<u>(4,551)</u>	<u>-</u>	<u>(4,551)</u>	<u>19,500</u>
Net movement in funds	(4,551)	-	(4,551)	19,500
RECONCILIATION OF FUNDS				
Total funds brought forward	167,768	-	167,768	148,268
TOTAL FUNDS CARRIED FORWARD	<u>163,217</u>	<u>-</u>	<u>163,217</u>	<u>167,768</u>


PHOENIX YOUTH CENTRE
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 31ST MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	3	58,326	62,226
CURRENT ASSETS			
Stock	4	146	148
Debtors (amounts falling due within one year)	5	105	1,267
Cash at bank and in hand		111,742	111,089
		111,993	112,504
CREDITORS: Amounts falling due within one year	6	7,102	6,962
		104,891	105,542
NET CURRENT ASSETS		104,891	105,542
TOTAL ASSETS LESS CURRENT LIABILITIES		163,217	167,768
CAPITAL AND RESERVES			
Unrestricted funds		163,217	167,768
		163,217	167,768

These financial statements were approved by the Board of Trustees on 3 MAY 2025 and were signed on its behalf by:

Signed 

Mr J Boyes
Chairman



Mrs E Bedford
President

The notes form part of these financial statements

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

a) **Basis of preparing the financial statements**

The financial statements of the Charity have been prepared in accordance with the Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) **Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) **Taxation**

The charity is exempt from tax on its charitable activities.

e) **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes of projects.

f) **Tangible fixed assets**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	- 25% reducing balance
Sports Equipment	- 10% reducing balance
Café	- 10% reducing balance
Fixtures and Fittings	- 25% reducing balance

g) **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

h) **Pension costs**

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

i) **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 9 (2024 – 9).

No employee received remuneration amounting to more than £50,000 in either year.

No trustee received any remuneration or reimbursement of expenses.

3. TANGIBLE FIXED ASSETS

	OFFICE EQUIPMENT	SPORTS EQUIPMENT	CAFE	FIXTURES & FITTINGS	TOTAL
	£	£	£	£	£
COST					
At 1 April 2024	7,457	119,563	3,120	26,878	157,018
Additions	-	2,479	-	1,131	3,610
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	7,457	122,042	3,120	28,009	160,628
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION					
At 1 April 2024	5,731	63,871	1,628	23,562	94,792
Charge for the year	432	5,817	149	1,112	7,510
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	6,163	69,688	1,777	24,674	102,302
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE					
At 31 March 2025	1,294	52,354	1,343	3,335	58,326
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	1,726	55,692	1,492	3,316	62,226
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

4. STOCK

	2025	2024
	£	£
Stocks	<u>146</u>	<u>148</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	-	-
Other debtors	105	1,267
	<u>105</u>	<u>1,267</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	-	-
Accruals	3,585	3,271
Taxation and social security	3,517	3,691
	<u>7,102</u>	<u>6,962</u>

7. UNRESTRICTED FUNDS

	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
General fund	167,768	317,007	(321,558)	163,217
	<u>167,768</u>	<u>317,007</u>	<u>(321,558)</u>	<u>163,217</u>

PHOENIX YOUTH CENTRE
INCOMING RESOURCES
FOR THE YEAR ENDED 31ST MARCH 2025

	2025	2024
	£	£
Incoming resources		
Incoming resources from generated funds		
Other		
Donations	5,140	17
Bank interest received		
Investment income	2,231	1,615
Charitable Activity		
Gym Income	304,436	288,738
Other Incoming Resources		
Grant income	5,200	6,000
	317,007	296,370

PHOENIX YOUTH CENTRE
EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2025

	2025	2024
	£	£
Expenses		
Cost of generating funds		
Water	2,285	2,112
Heat and light	24,704	27,893
Cleaning	2,093	2,886
Repairs and maintenance	48,050	11,564
Salaries	197,161	190,817
Employers NIC	12,553	10,676
Pension contributions	4,329	3,986
Casual wages	3,772	-
Computer costs	68	842
Travelling expenses	352	615
Accountancy fees	-	-
Professional fees	1,440	1,440
Insurance	7,740	6,068
Printing postage and stationery	1,619	964
Telephone	2,582	2,452
Advertising	19	-
Health and safety	-	-
Affiliation and licence fees	1,896	1,040
Centre expenses	963	539
Donations	861	-
Bank and EPOS charges	1,562	4,942
Depreciation	7,509	8,034
	<u>321,558</u>	<u>276,870</u>

THE PHOENIX YOUTH CENTRE

England & Wales - Charity number 304179

Accounts

Registered Charity No: 304179

**PHOENIX YOUTH CENTRE
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024**

PHOENIX YOUTH CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

Trustees	Clubs for Young People (Northampton) Mrs E Bedford - President and Honorary Secretary Mr J Boyes – Chairman Mr J Spires – Treasurer Mrs L Cranham
Secretary	Mrs E Bedford
Registered Address	Phoenix Youth Centre Ashby Road Daventry Northants NN11 0QE
Charity Number	304179
Bankers:	HSBC
Accountants	D A Roberts Accountancy Services Limited Chartered Accountants 41 Newbury Drive Daventry Northants NN11 0WQ

PHOENIX YOUTH CENTRE
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FOR THE YEAR ENDED 31ST MARCH 2024

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PHOENIX YOUTH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

The trustees present their report and accounts for the year ended 31 March 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by its Constitution which was adopted on 12 April 1962, and amended in April 2005, June 2006, June 2015, July 2016 and January 2022.

Appointment of Trustees

Trustees shall be elected by the Membership of the Charity at the Annual General Meeting.

Objects

To help young people through their leisure time activities so to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

Public Benefit

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The focus of our activities remains a programme of youth orientated events and activities. This benefits young people by developing their self-confidence, social and life skills. We welcome all young people regardless of personal background, faith, gender or personal circumstances and we believe this philosophy of openness to all enriches everyone through the sharing of the skills, aptitudes and life experiences of our young people.

ACHIEVEMENTS AND PERFORMANCE

Financial Review

The Accounts have been prepared in accordance with the Charities SORP (FRS 102).

This year the Accounts have again been prepared on an accruals basis, by the inclusion of debtors and creditors at the year end. This method of accounting produces a set of Accounts that show the full financial position of the Charity at the year end.

The Accounts show a profit for the year of £19,500 (2023 - £26,091), giving total funds carried forward of £167,768 (2023 - £148,268). The Centre is making a strong recovery, following the COVID restrictions.

PHOENIX YOUTH CENTRE
STATEMENT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Constitution requires Accounts to be prepared by the Trustees for each financial year, which show a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures being disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time, the financial position of the Charity and to enable them to ensure that financial statements comply with the Charities SORP (FRS 102). They are also responsible for safeguarding the assets of the Charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHAIRMAN'S REPORT

I would like to thank Marie and all of the DPSA staff for all of their hard work, commitment and resilience over the past year.

My assessment of the current position is one of continued optimism. Marie and her team should be congratulated on delivering such a high quality programme, so consistently and with such passion and determination, to well over 600 members. The numbers you cater for on a weekly basis speak for themselves.

I am sure that I can speak on behalf of all of the trustees when I say that it is so reassuring to know that such a fantastic community facility is in such safe and competent hands and we have no doubt that the Centre's programme will consolidate over the coming months and year.

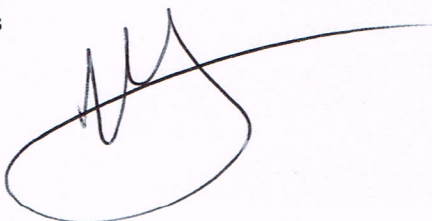
In my role as Chairman, I will continue to support Marie in every way I can, with a sharp eye on maintaining a secure and stable long term future for the Centre and its users and with a specific focus on supporting Marie and her team to continue to build on the diversity of what the Centre can offer.

It is my view that, with the Centre's gymnastic section so very well established, Marie and her team can continue to develop and nurture the alternative revenue streams now in place, such as stay and play sessions, third party bookings and users, events and parties, and the cafe.

We as trustees, I am sure like everyone here, are looking forward to another positive year ahead, one with stability and diversity at its core and a year in which effort and energy is rewarded with progress and success.

This report was approved by the Board of the Trustees on 29 JUNE 2024

Mr J Boyes



PHOENIX YOUTH CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PHOENIX YOUTH CENTRE

YEAR ENDED 31ST MARCH 2024

We report on the accounts of the Charity for the year ended 31 March 2024 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and we are qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissions (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissions. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D A Roberts Accountancy Services Limited
41 Newbury Drive
Daventry
Northants
NN11 0WQ

Signature:

D A Roberts Accountancy Services Ltd.

Date:

29/6/2024

PHOENIX YOUTH CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
INCOME				
Income from generated funds				
Donations	17	-	17	34
Income from investments	1,615	-	1,615	266
Income from charitable activities	288,738	-	288,738	259,707
Other income	6,000	-	6,000	20,000
Total	<u>296,370</u>	<u>-</u>	<u>296,370</u>	<u>280,007</u>
EXPENDITURE ON				
Costs of generating funds				
Expenditure on charitable activities	276,870	-	276,870	253,916
Total	<u>276,870</u>	<u>-</u>	<u>276,870</u>	<u>253,196</u>
NET INCOME	<u>19,500</u>	<u>-</u>	<u>19,500</u>	<u>26,091</u>
Net movement in funds	19500	-	19,500	26,091
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>148,268</u>	<u>-</u>	<u>148,268</u>	<u>122,177</u>
TOTAL FUNDS CARRIED FORWARD	<u>167,768</u>	<u>-</u>	<u>167,768</u>	<u>148,268</u>

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

a) **Basis of preparing the financial statements**

The financial statements of the Charity have been prepared in accordance with the Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) **Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) **Taxation**

The charity is exempt from tax on its charitable activities.

e) **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes of projects.

f) **Tangible fixed assets**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	- 25% reducing balance
Sports Equipment	- 10% reducing balance
Café	- 10% reducing balance
Fixtures and Fittings	- 25% reducing balance

g) **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

h) **Pension costs**

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

i) **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 9 (2023 – 9).

No employee received remuneration amounting to more than £50,000 in either year.

No trustee received any remuneration or reimbursement of expenses.

3. TANGIBLE FIXED ASSETS

	OFFICE EQUIPMENT	SPORTS EQUIPMENT	CAFE	FIXTURES & FITTINGS	TOTAL
	£	£	£	£	£
COST					
At 1 April 2023	6,347	119,563	3,120	25,509	154,539
Additions	1,110	-	-	1,369	-
	-----	-----	-----	-----	-----
At 31 March 2024	7,457	119,563	3,120	26,878	154,539
	-----	-----	-----	-----	-----
DEPRECIATION					
At 1 April 2023	5,157	57,683	1,462	22,457	86,759
Charge for the year	574	6,188	166	1,105	8,033
	-----	-----	-----	-----	-----
At 31 March 2024	5,731	63,871	1,628	23,562	94,792
	-----	-----	-----	-----	-----
NET BOOK VALUE					
At 31 March 2024	1,726	55,692	1,492	3,316	62,226
	-----	-----	-----	-----	-----
At 31 March 2023	1,190	61,880	1,658	3,052	67,780
	-----	-----	-----	-----	-----

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

4. STOCK

	2024	2023
	£	£
Stocks	<u>148</u>	<u>205</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	-	1376
Other debtors	1,267	1,242
	<u>1,267</u>	<u>1,618</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	-	24
Accruals	3,271	3,818
Taxation and social security	3,691	3,235
	<u>6,962</u>	<u>7,077</u>

7. UNRESTRICTED FUNDS

	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
General fund	148,268	296,370	(276,870)	167,768
	<u>148,268</u>	<u>296,370</u>	<u>(276,870)</u>	<u>167,768</u>

PHOENIX YOUTH CENTRE
INCOMING RESOURCES
FOR THE YEAR ENDED 31ST MARCH 2024

	2024	2023
	£	£
Incoming resources		
Incoming resources from generated funds		
Other		
Donations	17	34
Bank interest received		
Investment income	1,615	266
Charitable Activity		
Gym Income	288,738	259,707
Other Incoming Resources		
Grant income	6,000	20,000
	296,370	280,007

PHOENIX YOUTH CENTRE

EXPENDITURE

FOR THE YEAR ENDED 31ST MARCH 2024

	2024	2023
	£	£
Expenses		
Cost of generating funds		
Water	2,112	918
Heat and light	27,893	30,476
Cleaning	2,886	1,760
Repairs and maintenance	11,564	5,235
Salaries	190,817	177,875
Employers NIC	10,676	10,075
Pension contributions	3,986	3,458
Training	842	1,090
Computer costs	615	20
Travelling expenses	-	215
Accountancy fees	1,440	1,440
Professional fees	-	-
Insurance	6,068	5,699
Printing postage and stationery	964	1,876
Telephone	2,452	2,371
Advertising	-	-
Health and safety	-	-
Affiliation and licence fees	1,040	1,311
Centre expenses	539	181
Bank and EPOS charges	4,942	753
Depreciation	8,034	9,050
	<u>276,870</u>	<u>253,916</u>

THE PHOENIX YOUTH CENTRE

England & Wales - Charity number 304179

Accounts

Registered Charity No: 304179

**PHOENIX YOUTH CENTRE
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023**

PHOENIX YOUTH CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

Trustees	Clubs for Young People (Northampton) Mrs E Bedford - President and Honorary Secretary Mr J Boyes – Chairman Mr J Spires – Treasurer Mrs L Cranham
Secretary	Mrs E Bedford
Registered Address	Phoenix Youth Centre Ashby Road Daventry Northants NN11 0QE
Charity Number	304179
Bankers:	HSBC
Accountants	D A Roberts Accountancy Services Limited Chartered Accountants 41 Newbury Drive Daventry Northants NN11 0WQ

PHOENIX YOUTH CENTRE
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

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Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 - 10
Detailed Statement of Financial Activities	11-12

PHOENIX YOUTH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by its Constitution which was adopted on 12 April 1962, and amended in April 2005, June 2006, June 2015, July 2016 and 29 January 2022

Appointment of Trustees

Trustees shall be elected by the Membership of the Charity at the Annual General Meeting.

Objects

To help young people through their leisure time activities so to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

Public Benefit

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The focus of our activities remains a programme of youth orientated events and activities. This benefits young people by developing their self-confidence, social and life skills. We welcome all young people regardless of personal background, faith, gender or personal circumstances and we believe this philosophy of openness to all enriches everyone through the sharing of the skills, aptitudes and life experiences of our young people.

ACHIEVEMENTS AND PERFORMANCE

Financial Review

The Accounts have been prepared in accordance with the Charities SORP (FRS 102).

This year the Accounts have again been prepared on an accruals basis, by the inclusion of debtors and creditors at the year end. This method of accounting produces a set of Accounts that show the full financial position of the Charity at the year end.

The Accounts show a profit for the year of £26,091 (2022 - deficit of £25,891), giving total funds carried forward of £148,268 (2022 - £122,177). There have been deficits in the last two years due to Covid restrictions. Now that these have been removed the Centre is making a strong recovery.

PHOENIX YOUTH CENTRE
STATEMENT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Constitution requires Accounts to be prepared by the Trustees for each financial year, which show a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures being disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time, the financial position of the Charity and to enable them to ensure that financial statements comply with the Charities SORP (FRS 102). They are also responsible for safeguarding the assets of the Charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHAIRMAN'S REPORT

I would like to thank Marie Bannigan and all of the DPSA staff and Volunteers for all of their hard work, commitment and resilience over the past year.

My assessment of the current position is one of continued optimism. Marie and her team should be congratulated on delivering such a high-quality programme, so consistently, and with such passion and determination, to well over 500 members. The numbers you cater for on a weekly basis speak for themselves.

I am sure that I can speak on behalf of all of the trustees when I say that it is so reassuring to know that such a fantastic community facility, is in such safe and competent hands, and we have no doubt that the Centre programme will consolidate over the coming months and year.

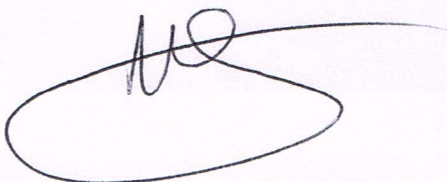
In my role as Chairman, I will continue to support Marie in every way I can, with a sharp eye on maintaining a secure and stable long term future for the centre and its users, and with a specific focus on supporting Marie and her team to continue to build on the diversity of the centres offer.

It is my view that, with the centres gymnastic section so very well established, Marie and her team can continue to develop and nurture the alternative revenue streams now in place, such as stay and play sessions, third party bookings and users, events and parties, and the cafe.

We as trustees, I am sure like everyone here, are looking forward to another positive year ahead, one with stability and diversity at its core, and a year in which effort and energy is rewarded with progress and success

This Report was approved by the Board of the Trustees on 17 MAY 2023

Mr J Boyes



PHOENIX YOUTH CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PHOENIX YOUTH CENTRE

YEAR ENDED 31ST MARCH 2023

We report on the accounts of the Charity for the year ended 31 March 2023 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and we are qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissions (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissions. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D A Roberts Accountancy Services Limited
41 Newbury Drive
Daventry
Northants
NN11 0WQ

Signature:

D A Roberts Accountancy Services Ltd.

Date: 28/7/23

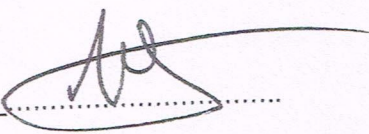
PHOENIX YOUTH CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

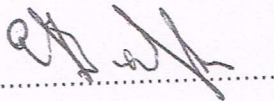
	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
INCOME				
Income from generated funds				
Donations	34	-	34	100
Income from investments	266	-	266	5
Income from charitable activities	259,707	-	259,707	215,875
Other income	20,000	-	20,000	2,749
Total	<u>280,007</u>	<u>-</u>	<u>280,007</u>	<u>218,729</u>
EXPENDITURE ON				
Costs of generating funds				
Expenditure on charitable activities	253,916	-	253,916	244,620
Total	<u>253,916</u>	<u>-</u>	<u>253,916</u>	<u>244,620</u>
NET INCOME	<u>26,091</u>	<u>-</u>	<u>26,091</u>	<u>(25,891)</u>
Net movement in funds	26,091	-	26,091	(25,891)
RECONCILIATION OF FUNDS				
Total funds brought forward	122,177	-	122,177	148,068
TOTAL FUNDS CARRIED FORWARD	<u>148,268</u>	<u>-</u>	<u>148,268</u>	<u>122,177</u>

PHOENIX YOUTH CENTRE
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 31ST MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	3	67,780	76,830
CURRENT ASSETS			
Stock	4	205	228
Debtors (amounts falling due within one year)	5	1,618	5,876
Cash at bank and in hand		85,742	44,809
		87,565	50,913
CREDITORS: Amounts falling due within one year	6	7,077	5,566
		80,488	45,347
NET CURRENT ASSETS		148,268	122,177
TOTAL ASSETS LESS CURRENT LIABILITIES		148,268	122,177
CAPITAL AND RESERVES			
Unrestricted funds		148,268	122,177
		148,268	122,177

These financial statements were approved by the Board of Trustees on 17 May 2023 and were signed on its behalf by:

Signed 
 Mr J Boyes
 Chairman


 Mrs E Bedford
 President

The notes form part of these financial statements

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

a) **Basis of preparing the financial statements**

The financial statements of the Charity have been prepared in accordance with the Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) **Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) **Taxation**

The charity is exempt from tax on its charitable activities.

e) **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes of projects.

f) **Tangible fixed assets**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	- 25% reducing balance
Sports Equipment	- 10% reducing balance
Café	- 10% reducing balance
Fixtures and Fittings	- 25% reducing balance

g) **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

h) **Pension costs**

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

i) **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022,3

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 9 (2022 – 9).

No employee received remuneration amounting to more than £50,000 in either year.

No trustee received any remuneration or reimbursement of expenses.

3. TANGIBLE FIXED ASSETS

	OFFICE EQUIPMENT	SPORTS EQUIPMENT	CAFE	FIXTURES & FITTINGS	TOTAL
	£	£	£	£	£
COST					
At 1 April 2022	6,347	119,563	3,120	25,509	154,539
Additions	-	-	-	-	-
	<u>6,347</u>	<u>119,563</u>	<u>3,120</u>	<u>25,509</u>	<u>154,539</u>
At 31 March 2023	6,347	119,563	3,120	25,509	154,539
	<u>6,347</u>	<u>119,563</u>	<u>3,120</u>	<u>25,509</u>	<u>154,539</u>
DEPRECIATION					
At 1 April 2022	4,760	50,232	1,278	21,439	77,709
Charge for the year	397	7,451	184	1,018	9,050
	<u>4,760</u>	<u>50,232</u>	<u>1,278</u>	<u>21,439</u>	<u>77,709</u>
At 31 March 2023	5,157	57,683	1,462	22,457	86,759
	<u>5,157</u>	<u>57,683</u>	<u>1,462</u>	<u>22,457</u>	<u>86,759</u>
NET BOOK VALUE					
At 31 March 2023	1,190	61,880	1,658	3,052	67,780
	<u>1,190</u>	<u>61,880</u>	<u>1,658</u>	<u>3,052</u>	<u>67,780</u>
At 31 March 2022	1,587	69,331	1,842	4,070	76,830
	<u>1,587</u>	<u>69,331</u>	<u>1,842</u>	<u>4,070</u>	<u>76,830</u>

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

4. STOCK	2023	2022
	£	£
Stocks	<u>205</u>	<u>228</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade debtors	376	177
Other debtors	1,242	5,699
	<u>1,618</u>	<u>5,876</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade creditors	24	1,575
Accruals	3,818	398
Taxation and social security	3,235	3,593
	<u>7,077</u>	<u>5,566</u>

7. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
General fund	122,177	280,007	(253,916)	148,268
	<u>122,177</u>	<u>280,007</u>	<u>(253,916)</u>	<u>148,268</u>

PHOENIX YOUTH CENTRE
INCOMING RESOURCES
FOR THE YEAR ENDED 31ST MARCH 2023

	2023	2022
	£	£
Incoming resources		
Incoming resources from generated funds		
Other		
Donations	34	100
Bank interest received		
Investment income	266	5
Charitable Activity		
Gym Income	259,707	215,875
Other Incoming Resources		
Grant income	20,000	2,749
	<u>280,007</u>	<u>218,729</u>

PHOENIX YOUTH CENTRE
EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2023

	2023	2022
	£	£
Expenses		
Cost of generating funds		
Water	918	636
Heat and light	30,476	20,874
Cleaning	1,760	1,725
Repairs and maintenance	5,235	6,788
Salaries	177,875	175,182
Employers NIC	10,075	10,757
Pension contributions	3,458	3,670
Training	1,090	50
Computer costs	20	315
Travelling expenses	215	20
Accountancy fees	1,440	1,320
Professional fees	-	720
Insurance	5,699	5,562
Printing postage and stationery	1,876	1,330
Telephone	2,484	2,371
Advertising	-	49
Health and safety	-	1,188
Affiliation and licence fees	1,311	1,235
Centre expenses	181	409
Bank charges	753	624
Depreciation	9,050	9,795
	<u>253,916</u>	<u>244,620</u>

THE PHOENIX YOUTH CENTRE

England & Wales - Charity number 304179

Accounts

Registered Charity No: 304179

**PHOENIX YOUTH CENTRE
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022**

PHOENIX YOUTH CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

Trustees	Clubs for Young People Mrs E Bedford - President and Honorary Secretary Mr J Boyes – Chairman Mr J Spires – Treasurer (Appointed 29 January 2022) Mrs L Cranham (Appointed 29 January 2022) Mr G Osborne – Chairman (Resigned 17 May 2021) Mrs D Roberts – Treasurer (Resigned 25 May 2021)
Secretary	Mrs E Bedford
Registered Address	Phoenix Youth Centre Ashby Road Daventry Northants NN11 0QE
Charity Number	304179
Bankers:	HSBC
Accountants	D A Roberts Accountancy Services Limited Chartered Accountants 41 Newbury Drive Daventry Northants NN11 0WQ

PHOENIX YOUTH CENTRE
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FOR THE YEAR ENDED 31ST MARCH 2022

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PHOENIX YOUTH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

The trustees present their report and accounts for the year ended 31 March 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by its Constitution which was adopted on 12 April 1962, and amended in April 2005, June 2006, June 2015 and July 2016.

Appointment of Trustees

Trustees shall be elected by the Membership of the Charity at the Annual General Meeting.

Objects

To help young people through their leisure time activities so to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

Public Benefit

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The focus of our activities remains a programme of youth orientated events and activities. This benefits young people by developing their self-confidence, social and life skills. We welcome all young people regardless of personal background, faith, gender or personal circumstances and we believe this philosophy of openness to all enriches everyone through the sharing of the skills, aptitudes and life experiences of our young people.

ACHIEVEMENTS AND PERFORMANCE

Financial Review

The Accounts have been prepared in accordance with the Charities SORP (FRS 102).

This year the Accounts have again been prepared on an accruals basis, by the inclusion of debtors and creditors at the year end. This method of accounting produces a set of Accounts that show the full financial position of the Charity at the year end.

The Accounts show a deficit for the year of £25,891 (2021 - deficit of £51,810), giving total funds carried forward of £122,177 (2021 - £148,068). This deficit is as a direct result of the closure of the Centre due to the coronavirus pandemic. As restrictions have been lifted the usage of the Centre has increased and it is hoped that the Centre will be back to pre-pandemic levels in the year ended 31 March 2023.

PHOENIX YOUTH CENTRE
STATEMENT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Constitution requires Accounts to be prepared by the Trustees for each financial year, which show a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures being disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time, the financial position of the Charity and to enable them to ensure that financial statements comply with the Charities SORP (FRS 102). They are also responsible for safeguarding the assets of the Charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHAIRMAN'S REPORT

The Phoenix Youth Centre, known as Daventry Phoenix Sports Academy, in line with government guidelines, reopened on 12th April 2021

The Centre began its recovery with many of our members returning after the lockdown period.

During the remainder of 2021 we were able to reintroduce our British Gymnastics award scheme, with our members continuing to learn and develop new skills.

The Centre held its first inhouse floor & vault competition for 2 years in October 2021 giving members the chance to participate. This was well received with over 200 children & young people attending over the weekend.

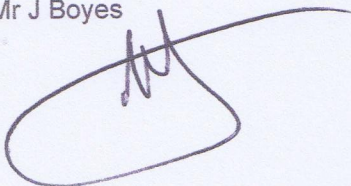
In December 2021 the Phoenix hosted the first Northamptonshire Women's Artistic Competition here with many of the Northamptonshire clubs attending.

The Centre continues to strive, and numbers are increasing into 2022. We are looking forward to the 2022 Gymnastics Festival, County & Inhouse Competitions and running our annual Summer Camps as well as expanding our young coaches development programme to offer career development to young people.

The staff and volunteers have continued to work extremely hard offering a continued high standard of gymnastics & trampolining classes for our members at all levels and abilities.

This report was approved by the Board of the Trustees on ...9 JUNE 2022

Mr J Boyes



PHOENIX YOUTH CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PHOENIX YOUTH CENTRE

YEAR ENDED 31ST MARCH 2022

We report on the accounts of the Charity for the year ended 31 March 2022 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and we are qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissions (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissions. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D A Roberts Accountancy Services Limited
41 Newbury Drive
Daventry
Northants
NN11 0WQ

Signature:

A.G. Roberts

Date:

07/01/2023

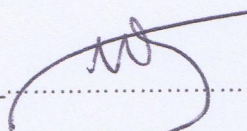
PHOENIX YOUTH CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
INCOME				
Income from generated funds				
Donations	100	-	100	9,082
Income from investments	5	-	5	42
Income from charitable activities	215,875	-	215,875	81,531
Other income	2,749	-	2,749	92,656
Total	<u>218,729</u>	<u>-</u>	<u>218,749</u>	<u>183,311</u>
EXPENDITURE ON				
Costs of generating funds				
Expenditure on charitable activities	244,620	-	244,620	235,122
Total	<u>244,620</u>	<u>-</u>	<u>244,620</u>	<u>235,122</u>
NET INCOME	<u>(25,891)</u>	<u>-</u>	<u>(25,891)</u>	<u>(51,811)</u>
Net movement in funds	(25,891)	-	(25,891)	(51,811)
RECONCILIATION OF FUNDS				
Total funds brought forward	148,068	-	148,068	199,879
TOTAL FUNDS CARRIED FORWARD	<u>122,177</u>	<u>-</u>	<u>122,177</u>	<u>148,068</u>

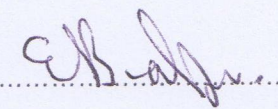
PHOENIX YOUTH CENTRE
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 31ST MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	76,830	86,000
CURRENT ASSETS			
Stock	4	228	100
Debtors (amounts falling due within one year)	5	5,876	8,999
Cash at bank and in hand		44,809	59,204
		50,913	68,303
CREDITORS: Amounts falling due within one year	6	5,566	6,235
		45,347	62,068
NET CURRENT ASSETS		45,347	62,068
TOTAL ASSETS LESS CURRENT LIABILITIES		122,177	148,068
CAPITAL AND RESERVES			
Unrestricted funds		122,177	148,068
		122,177	148,068

These financial statements were approved by the Board of Trustees on 9th June 2022 and were signed on its behalf by:

Signed 

Mr J Boyes
Chairman



Mrs E Bedford
President

The notes form part of these financial statements

PHOENIX YOUTH CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

a) **Basis of preparing the financial statements**

The financial statements of the Charity have been prepared in accordance with the Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) **Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) **Taxation**

The charity is exempt from tax on its charitable activities.

e) **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes of projects.

f) **Tangible fixed assets**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	- 25% reducing balance
Sports Equipment	- 10% reducing balance
Café	- 10% reducing balance
Fixtures and Fittings	- 25% reducing balance

g) **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

h) **Pension costs**

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

i) **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 9 (2021 – 9).

No employee received remuneration amounting to more than £50,000 in either year.

No trustee received any remuneration or reimbursement of expenses.

3. TANGIBLE FIXED ASSETS

	OFFICE EQUIPMENT	SPORTS EQUIPMENT	CAFE	FIXTURES & FITTINGS	TOTAL
	£	£	£	£	£
COST					
At 1 April 2021	6,347	119,563	3,120	24,884	153,914
Additions	-	-	-	625	625
	<u>6,347</u>	<u>119,563</u>	<u>3,120</u>	<u>25,509</u>	<u>154,539</u>
At 31 March 2022	6,347	119,563	3,120	25,509	154,539
	<u>6,347</u>	<u>119,563</u>	<u>3,120</u>	<u>25,509</u>	<u>154,539</u>
DEPRECIATION					
At 1 April 2021	4,231	42,528	1,073	20,082	67,914
Charge for the year	529	7,704	205	1,357	9,795
	<u>4,760</u>	<u>50,232</u>	<u>1,278</u>	<u>21,439</u>	<u>77,709</u>
At 31 March 2022	4,760	50,232	1,278	21,439	77,709
	<u>4,760</u>	<u>50,232</u>	<u>1,278</u>	<u>21,439</u>	<u>77,709</u>
NET BOOK VALUE					
At 31 March 2022	1,587	69,331	1,842	4,070	76,830
	<u>1,587</u>	<u>69,331</u>	<u>1,842</u>	<u>4,070</u>	<u>76,830</u>
At 31 March 2021	2,116	77,035	2,047	4,802	86,000
	<u>2,116</u>	<u>77,035</u>	<u>2,047</u>	<u>4,802</u>	<u>86,000</u>

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

4. STOCK

	2022	2021
	£	£
Stocks	<u>228</u>	<u>100</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	177	3,059
Other debtors	5,699	5,940
	<u>5,876</u>	<u>8,999</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,575	3,730
Accruals	398	-
Taxation and social security	3,593	2,505
	<u>5,566</u>	<u>6,235</u>

7. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
General fund	148,068	218,729	(244,620)	122,177
	<u>148,068</u>	<u>218,749</u>	<u>(244,620)</u>	<u>122,177</u>

PHOENIX YOUTH CENTRE
INCOMING RESOURCES
FOR THE YEAR ENDED 31ST MARCH 2022

	2022	2021
	£	£
Incoming resources		
Incoming resources from generated funds		
Other		
Donations	100	9,082
Bank interest received		
Investment income	5	42
Charitable Activity		
Gym Income	215,875	81,531
Other Incoming Resources		
Grant income	2,749	92,656
	<u>218,729</u>	<u>183,311</u>

PHOENIX YOUTH CENTRE
EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2022

	2022 £	2021 £
Expenses		
Cost of generating funds		
Water	636	616
Heat and light	20,874	13,881
Cleaning	1,725	1,956
Repairs and maintenance	6,788	8,708
Salaries	175,182	173,643
Employers NIC	10,757	8,737
Pension contributions	3,670	2,999
Training	50	-
Computer costs	315	500
Travelling expenses	20	80
Accountancy fees	1,320	-
Professional fees	720	-
Insurance	5,562	5,151
Printing postage and stationery	1,330	893
Telephone	2,371	2,341
Advertising	49	-
Health and safety	1,188	2,695
Affiliation and licence fees	1,235	1,253
Centre expenses	409	-
Bank charges	624	576
Depreciation	9,795	11,093
	<u>244,620</u>	<u>235,122</u>

THE PHOENIX YOUTH CENTRE

England & Wales - Charity number 304179

Accounts

Registered Charity No: 304179

**PHOENIX YOUTH CENTRE
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021**

PHOENIX YOUTH CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

Trustees	Clubs for Young People Mrs E Bedford - President and Honorary Secretary Mr G Osborne - Chairman Mrs D Roberts – Treasurer (Resigned 25 May 2021) Mr J Boyes
Secretary	Mrs E Bedford
Registered Address	Phoenix Youth Centre Ashby Road Daventry Northants NN11 0QE
Charity Number	304179
Bankers:	HSBC
Accountants	D A Roberts Accountancy Services Limited 41 Newbury Drive Daventry Northants NN11 0WQ

PHOENIX YOUTH CENTRE
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

CONTENTS	PAGE
Report of the Trustees	3 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 - 10
Detailed Statement of Financial Activities	11-12

PHOENIX YOUTH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

The trustees present their report and accounts for the year ended 31 March 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by its Constitution which was adopted on 12 April 1962, and amended in April 2005, June 2006, June 2015 and July 2016.

Appointment of Trustees

Trustees shall be elected by the Membership of the Charity at the Annual General Meeting.

Objects

To help young people through their leisure time activities so to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

Public Benefit

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The focus of our activities remains a programme of youth orientated events and activities. This benefits young people by developing their self-confidence, social and life skills. We welcome all young people regardless of personal background, faith, gender or personal circumstances and we believe this philosophy of openness to all enriches everyone through the sharing of the skills, aptitudes and life experiences of our young people.

ACHIEVEMENTS AND PERFORMANCE

Financial Review

The Accounts have been prepared in accordance with the Charities SORP (FRS 102).

This year the Accounts have again been prepared on an accruals basis, by the inclusion of debtors and creditors at the year end. This method of accounting produces a set of Accounts that show the full financial position of the Charity at the year end.

The Accounts show a deficit for the year of £51,811 (2020 - profit of £3,689), giving total funds carried forward of £148,068 (2020 - £199,879). This deficit is as a direct result of the closure of the Centre due to the coronavirus pandemic which resulted in a decrease in income from charitable activities of £204,029. We were able to reduce our costs by £46,927 and were in receipt of £92,656 from the Coronavirus Job Retention Scheme. We were also very grateful to receive £8,567 donations from our members.

PHOENIX YOUTH CENTRE
STATEMENT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Constitution requires Accounts to be prepared by the Trustees for each financial year, which show a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures being disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time, the financial position of the Charity and to enable them to ensure that financial statements comply with the Charities SORP (FRS 102). They are also responsible for safeguarding the assets of the Charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHAIRMAN'S REPORT

The Phoenix Youth Centre, known as Daventry Phoenix Sports Academy, in line with government guidelines, has been closed for business for most of the year to March 2021, with staff furloughed and activities curtailed.

The gym was closed during the following dates:-

March 2020 - August 2020
November 2020 - December 2020
January 2021 - 12 April 2021

The Centre offered zoom sessions most days, while we were in lockdown, for General, Squad and Improvers, working on basic skills in line with British Gymnastics guidelines. We also put together an award system for completing the sessions with a participation certificate and medal. Both were presented to the children on their return to the gym, along with special awards for effort.

We are hoping that later in the year we can run the club championships once again, even though this may be scaled down to floor and vault routines.

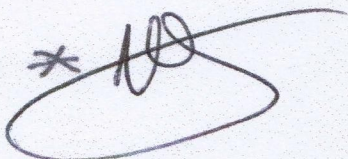
Re-Openings

The staff worked very hard to ensure that, when the Centre could reopen, all the Covid 19 guidelines were met. While open the children were able to continue to develop their skills and to complete the BG Award targets.

After a disrupted year, the Centre is now working to re-establish its class numbers over the coming months.

This report was approved by the Board of the Trustees on15 JUNE 2021

Mr J Boyes



PHOENIX YOUTH CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PHOENIX YOUTH CENTRE

YEAR ENDED 31ST MARCH 2021

We report on the accounts of the Charity for the year ended 31 March 2021 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and we are qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissions (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissions. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D A Roberts Accountancy Services Limited
41 Newbury Drive
Daventry
Northants
NN11 0WQ

Signature:

D. A. Roberts Accountancy Services Ltd.

Date:

16/09/2021

PHOENIX YOUTH CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
INCOME				
Income from generated funds				
Donations	9,082	-	9,082	-
Income from investments	42	-	42	178
Income from charitable activities	81,531	-	81,531	285,560
Other income	92,656	-	92,656	-
Total	<u>183,311</u>	<u>-</u>	<u>183,311</u>	<u>285,738</u>
EXPENDITURE ON				
Costs of generating funds				
Expenditure on charitable activities	235,122	-	235,122	282,049
Total	<u>235,122</u>	<u>-</u>	<u>235,122</u>	<u>282,049</u>
NET INCOME	<u>(51,811)</u>	<u>-</u>	<u>(51,811)</u>	<u>3,689</u>
Net movement in funds	(51,811)	-	(51,811)	3,689
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>199,879</u>	<u>-</u>	<u>199,879</u>	<u>196,190</u>
TOTAL FUNDS CARRIED FORWARD	<u>148,068</u>	<u>-</u>	<u>148,068</u>	<u>199,879</u>

PHOENIX YOUTH CENTRE
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 31ST MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	3	86,000	96,853
CURRENT ASSETS			
Stock	4	100	180
Debtors (amounts falling due within one year)	5	8,999	13,258
Cash at bank and in hand		59,204	93,862
		68,303	107,300
CREDITORS: Amounts falling due within one year	6	6,235	4,274
NET CURRENT ASSETS		62,068	103,026
TOTAL ASSETS LESS CURRENT LIABILITIES		148,068	199,879
CAPITAL AND RESERVES			
Unrestricted funds		148,068	199,879
		148,068	199,879

These financial statements were approved by the Board of Trustees on 15-06-2021 and were signed on its behalf by:

Signed

Mr J Boyes
Chairman

Mrs E Bedford
President

The notes form part of these financial statements

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

a) **Basis of preparing the financial statements**

The financial statements of the Charity have been prepared in accordance with the Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) **Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) **Taxation**

The charity is exempt from tax on its charitable activities.

e) **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes of projects.

f) **Tangible fixed assets**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	- 25% reducing balance
Sports Equipment	- 10% reducing balance
Café	- 10% reducing balance
Fixtures and Fittings	- 25% reducing balance

g) **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

h) **Pension costs**

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

i) **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 9 (2020 – 13).

No employee received remuneration amounting to more than £50,000 in either year.

No trustee received any remuneration or reimbursement of expenses.

3. TANGIBLE FIXED ASSETS

	OFFICE EQUIPMENT	SPORTS EQUIPMENT	CAFE	FIXTURES & FITTINGS	TOTAL
	£	£	£	£	£
COST					
At 1 April 2020	6,347	119,563	3,120	24,644	153,674
Additions	-	-	-	240	240
	-----	-----	-----	-----	-----
At 31 March 2021	6,347	119,563	3,120	24,884	153,914
	-----	-----	-----	-----	-----
DEPRECIATION					
At 1 April 2020	3,525	33,969	846	18,481	56,821
Charge for the year	706	8,559	227	1,601	11,093
	-----	-----	-----	-----	-----
At 31 March 2021	4,231	42,528	1,073	20,082	67,914
	-----	-----	-----	-----	-----
NET BOOK VALUE					
At 31 March 2021	2,116	77,035	2,047	4,802	86,000
	-----	-----	-----	-----	-----
At 31 March 2020	2,822	85,594	2,274	6,163	96,853
	-----	-----	-----	-----	-----

PHOENIX YOUTH CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

4. STOCK

	2021	2020
	£	£
Stocks	<u>100</u>	<u>180</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	3,059	7,351
Other debtors	5,940	5,907
	<u>8,999</u>	<u>13,258</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	3,730	373
Taxation and social security	2,505	3,901
	<u>6,235</u>	<u>4,274</u>

7. UNRESTRICTED FUNDS

	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
General fund	199,879	183,311	(235,122)	148,068
	<u>199,879</u>	<u>183,311</u>	<u>(235,122)</u>	<u>148,068</u>

PHOENIX YOUTH CENTRE
INCOMING RESOURCES
FOR THE YEAR ENDED 31ST MARCH 2021

	2021	2020
	£	£
Incoming resources		
Incoming resources from generated funds		
Other		
Donations	9,082	-
Bank interest received		
Investment income	42	178
Charitable Activity		
Subscriptions	81,531	285,560
Other Incoming Resources		
Grant income	92,656	-
	<u>183,311</u>	<u>285,738</u>

PHOENIX YOUTH CENTRE
EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2021

	2021	2020
	£	£
Expenses		
Cost of generating funds		
Water	616	1,500
Heat and light	13,881	13,686
Cleaning	1,956	2,626
Repairs and maintenance	8,708	9,437
Salaries	173,643	203,061
Employers NIC	8,737	12,119
Pension contributions	2,999	3,429
Training	-	260
Computer costs	500	58
Travelling expenses	80	220
Insurance	5,151	13,615
Printing postage and stationery	893	1,053
Telephone	2,341	2,509
Health and safety	2,695	2,508
Affiliation and licence fees	1,253	2,333
Centre expenses	-	246
Bank charges	576	631
Depreciation	11,093	12,758
	<u>235,122</u>	<u>282,049</u>