

THE ALEXANDER FUND

England & Wales · Charity number 303765

Details

Other names	THE ALEXANDER FUND FOR HOLIDAY CAMPS FOR BOY SCOUTS
Status	Registered
Legal form	Other
Registered	1964-01-01
Register	View on the Charity Commission register

Contact

Address	C/O Winckworth Sherwood LLP Arbor 255 Blackfriars Road London SE1 9AX
Phone	02075935000

Activities

Objects: (1) THE INCOME OF THE ENDOWMENT FUND AND THE INCOME AND PROPERTY OF THE EXPENDABLE FUND SHALL BE APPLIED IN FURTHERING THE AIMS OF THE SCOUT ASSOCIATION WITHIN THE LONDON BOROUGH OF LAMBETH AND WANDSWORTH. (2) INCOME OF THE ENDOWMENT FUND NOT REQUIRED TO BE EXPENDED AS AFORESAID SHALL FORM PART OF THE EXPENDABLE FUND.

Activities: The trustees award grants to members of the Scout Association in the London Boroughs of Lambeth and Wandsworth to enable them to attend scout camps. Grants are also awarded to improve facilities at scout camp sites and halls for scout meetings. Funds for training are also provided.

Classification

- **How:** Makes Grants To Organisations
- **What:** Amateur Sport
- **Who:** Children/young People

Geography

- **Area of benefit:** LONDON BOROUGH OF LAMBETH AND WANDSWORTH.
- Lambeth
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£70,392	£95,417	-	-
2023-12-31	£62,872	£89,583	-	-
2022-12-31	£63,998	£100,306	-	-
2021-12-31	£60,817	£61,649	-	-
2020-12-31	£62,685	£72,302	-	-

Trustees

Name	Role	Appointed
Christopher John Evans	Chair	2014-03-06
Gary Raymond Cooper		2019-12-04
Gavin Crockett Ferguson		2019-12-04
Hannah Crampton		2014-03-06
Ian Malcolm Andrews		2019-12-04
Peter Nicholas Hapgood		2024-12-04
Rosemary Frances Merricks		2019-12-04

THE ALEXANDER FUND

England & Wales - Charity number 303765

Accounts

THE ALEXANDER FUND

A Registered Charity No. 303765

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2024

THE ALEXANDER FUND

FULL NAME OF CHARITY	The Alexander Fund
GOVERNING INSTRUMENT	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994 as amended by resolution dated 6 March 2014.
DATE OF REGISTRATION	1 January 1964
REGISTERED CHARITY NO.	303765
TRUSTEES OF CHARITY DURING THE YEAR ENDING 31 ST DECEMBER 2024	Christopher John Evans Miss Hannah Crampton Ian Malcolm Andrews Gary Raymond Cooper Gavin Crockett Ferguson Ms Rosemary Frances Merricks Peter Nicholas Hapgood
PRINCIPAL ADDRESS	c/o Arbor 255 Blackfriars Road London SE1 9AX
SOLICITORS TO THE CHARITY	Winckworth Sherwood LLP Arbor 255 Blackfriars Road London SE1 9AX
BANKERS TO THE CHARITY	Winckworth Sherwood LLP Client current and deposit accounts (with HSBC)
AUDITORS TO THE CHARITY	Newton & Garner Limited Building 2 30 Friern Park North Finchley London N12 9DA
AREA OF BENEFIT	London Boroughs of Lambeth and Wandsworth
INVESTMENT POWERS	All sums of cash belonging to the Charity other than sums needed for immediate working purposes are

invested in trust for the Charity. The trustees determine the level of income reserves required at their meetings held four times a year.

RISKS

The charity is exposed to fluctuations in the stock market. In selecting investments, the trustees follow advice given by Rathbones (Incorporating Investec Wealth & Investment), subject to their scrutiny of each quarterly report.

ORGANISATIONAL STRUCTURE

The Charity is presently managed by 7 trustees. The clerk to the trustees is responsible for the day-to-day running of the Charity and reports to the trustees at each of 4 meetings held in the financial year.

The trustees applied to have the scheme altered so that the minimum number of trustees at any one time can be five and the maximum eight. The paperwork to achieve this was executed and an online submission was made to the Charity Commission on 05.06.2014.

APPOINTMENT OF TRUSTEES

Trustees are chosen by personal knowledge of the current trustees from among members or former members of the Scout Association. The continuing trustees appoint the new trustee by resolution.

ANNUAL REPORT

The objects of the charity

The objects of the Charity are set out in the Scheme of 1994 as follows:

- (a) The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth;
- (b) The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.

The objects of the Charity as mentioned above are intended to cover Public Benefit as defined in the Charities Act 2011.

Summary of policies adopted in order to further the charity's objects

The trustees award grants to members of the Scout Association in the London Boroughs of Lambeth and Wandsworth to enable them to attend Scout camps. Grants are also awarded to improve facilities at Scout camps and halls for Scout meetings, and for training.

The trustees receive grant applications and make decisions based on their local knowledge. Each trustee represents a different local district. In making grants, the trustees take into account the Scout Association's Policy Rules and Regulations for Scouting.

Achievements and performance

During the year ended 31st December 2024 the trustees awarded grants totalling £52,986.49.

The stock and share portfolios overall have increased from £2,824,672 in 2023 to £2,961,922 in 2024; the Endowment Fund portfolio has increased by 3.9%, the Expendable Fund has decreased by 0.96% and the Broome Fund has increased by 8.158%.

Future plans

The trustees continue to assist Scouting activities in the London Boroughs of Lambeth and Wandsworth. There are no major plans at present.

Income

The total income received during the year was £70,392.15, and the total income expenditure was £63,351.89, plus capital expenditure of £32,065.43 making a total of £95,417.32.

Review of transactions and financial position of the charity

A profit of £6,937.74 was realised in the Endowment Fund, a loss of £7,095.67 was realised in the Expendable Fund and a profit of £12,041.13 was realised in the Broome fund during the year.

Review of the financial statements for the year ending 31st December 2024

The trustees appointed Winckworth Sherwood LLP to prepare the financial statements and report for the year ended 31st December 2024. The financial statements have been independently examined by Newton & Garner Ltd who have given an unqualified report.

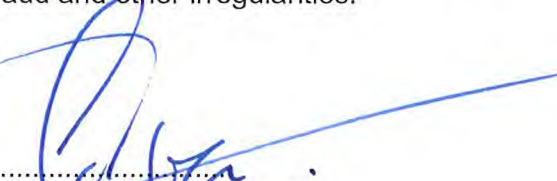
Trustees' responsibilities

The Charity trustees are responsible for preparing the trustees' report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare the Trustees' Annual Report and financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements the trustees are required to:

- (i) Select suitable accounting policies and then apply them consistently.
- (ii) Observe the methods and principles in the Charities SORP.
- (iii) Make judgements and estimates that are reasonable and prudent.
- (iv) State whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements.
- (v) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (accounts and reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Christopher John Evans
(Chair of trustees)

25 Jan 2021
.....
Dated

THE ALEXANDER FUND

A Registered Charity No. 303765

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

THE ALEXANDER FUND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2024

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THE ALEXANDER FUND
REPORT TO THE TRUSTEES

We have prepared the financial statements set out on pages 5 to 17 from the records of the Trust maintained by the trustees and provided to us.

The total market value of the securities was:-

	<u>31.12.2024</u>	<u>31.12.2023</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£1,168,379	£1,124,469	3.90%
Expendable Fund	£492,172	£496,937	-0.96%
Broome Expendable Fund	£1,301,371	£1,203,266	8.15%

The income received was:-

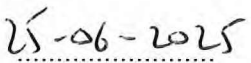
	<u>31.12.2024</u>	<u>31.12.2023</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£28,414	£29,179	-2.62%
Expendable Fund	£19,176	£16,151	18.73%
Broome Expendable Fund	£22,123	£17,241	28.32%
	£69,713	£62,571	

Under Section 145 (1) of the Charities Act 2011 the trustees may elect either:-

- (a) to have the accounts examined by an independent examiner; or
- (b) to have the accounts audited by a person qualified under the definition contained in Section 144 (2) of the said Act.

The trustees have elected to appoint Newton & Garner Ltd, chartered accountants, to independently examine the accounts in accordance with the above provisions, and their report is contained in these financial statements.


.....
WINCKWORTH SHERWOOD LLP


.....
DATED

THE ALEXANDER FUND

CHARITY NO. 303765

YEAR ENDED 31ST DECEMBER 2024

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE ALEXANDER FUND

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2024, which are set out on pages 5 to 17.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

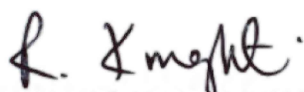
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Knight FCCA ATII
Newton & Garner Limited
Chartered Accountants
BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

DATE: 1st July 2025

THE ALEXANDER FUND

GENERAL INFORMATION

DATE:	1st January 1964
GOVERNING INSTRUMENT:	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994 as amended by resolution dated 6 March 2014.
ORIGINAL TRUSTEES:	Not known
PRESENT TRUSTEES:	Christopher John Evans Miss Hannah Crampton Ian Malcolm Andrews Gary Raymond Cooper Gavin Crockett Ferguson Ms Rosemary Frances Merricks Peter Nicholas Hapgood
TRUST PERIOD:	In perpetuity
BENEFICIAL TERMS AND BENEFICIARIES:	<p>The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth.</p> <p>The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.</p>
ADMINISTRATIVE TERMS:	There shall be a minimum of 5 trustees. Continuing trustees shall appoint new trustees by resolution. The trustees shall meet at least once every 3 months.
CAPITAL AND INCOME TAX TREATMENT OF TRUST:	<p>This is a charitable trust and thereby enjoys certain taxation privileges.</p> <p><u>Income Tax</u> Income of the Alexander Fund is exempt so far as it is applied for charitable purposes.</p> <p><u>Capital Gains Tax</u> The Alexander Fund is exempt from CGT on gains applied for charitable purposes.</p> <p><u>Inheritance Tax</u> Gifts to the Alexander Fund are generally exempt from IHT. Special rules apply to a charity in the form of a discretionary trust so that, provided the property is held</p>

THE ALEXANDER FUND

GENERAL INFORMATION

contd: for charitable purposes only, it is not "relevant property" and there is no ten year anniversary charge under s64 IHTA 1984.

SOLICITORS: Winckworth Sherwood LLP
Arbor
255 Blackfriars Road
London SE1 9AX

STOCKBROKERS: Rathbones (Incorporating Investec Wealth & Investment)
30 Gresham Street
London
EC2V 7QN

ANY OTHER INFORMATION: David Hanwell the administrator does much of the day to day running of the Charity with help from the trustees.

THE ALEXANDER FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2024

ACCOUNTING POLICIES

1. a. **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

b. **Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement has been required.

c. **Income Recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

d. **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis.

2. **Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The trust does not acquire put options, derivatives, or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of

investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities

3. Grants Payable


The distributions are accounted for on the basis of actual payments made during the accounting period.

THE ALEXANDER FUND

BALANCE SHEET
AS AT 31ST DECEMBER 2024

	<u>31.12.2024</u>	<u>31.12.2023</u>
Stocks and shares		
Endowment Fund	1,168,379.00	1,124,469.00
Expendable Fund	492,172.00	496,937.00
Broome Expendable Fund	1,301,371.00	1,203,266.00
 Rathbones - balances held		
Endowment Fund	4,258.75	947.80
Expendable Fund	5,167.61	2,550.71
Broome Expendable Fund	1,312.22	1,328.79
 Winckworth Sherwood client deposit account	32,043.32	37,000.64
 Less creditors - per schedule on page 11	(7,480.06)	(6,280.80)
	<u>£2,997,223.84</u>	<u>£2,860,219.14</u>
 This is represented by:-		
 CAPITAL ACCOUNT (Page 8)	2,923,512.22	2,793,547.78
 INCOME ACCOUNT (Page 9)	73,711.62	66,671.36
	<u>£2,997,223.84</u>	<u>£2,860,219.14</u>

We approve the accounts of the Trust in respect of the period ended 31st December 2024 as set out on pages 5 to 17.



Christopher John Evans
(Chair of trustees)



Date

THE ALEXANDER FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING
31ST DECEMBER 2024

<u>Income and Expenditure</u>	<u>2024</u> <u>Capital</u>	<u>2024</u> <u>Income</u>	<u>2024</u> <u>Total Funds</u>	<u>2023</u> <u>Total Funds</u>
<u>Incoming resources</u>				
Investment income - Endowment Fund (Page 9)	0.00	28,413.77	28,413.77	29,178.94
Investment income - Expendable Fund (Page 9)	0.00	19,176.04	19,176.04	16,151.08
Investment income - Broome Expendable Fund (Page 9)	0.00	22,123.30	22,123.30	17,240.86
Gross Interest	0.00	679.04	679.04	301.76
Total incoming resources	0.00	70,392.15	70,392.15	62,872.64
<u>Resources used</u>				
<u>Direct charitable expenditure</u>				
Distributions made (schedule)	0.00	52,986.49	52,986.49	47,727.43
Other expenditure	0.00	1,170.40	1,170.40	1,188.32
Administration costs	32,065.43	9,195.00	41,260.43	40,667.84
Total resources used	32,065.43	63,351.89	95,417.32	89,583.59
<u>Net incoming/(outgoing) resources for the year</u>	(32,065.43)	7,040.26	(25,025.17)	(26,710.95)
<u>Other recognised gains and losses</u>				
<u>Gains and losses on investments:-</u>				
<u>Realised</u>				
Endowment Fund	6,937.74	0.00	6,937.74	439.79
Expendable Fund	(7,095.67)	0.00	(7,095.67)	87.74
Broome Expendable Fund	12,041.13	0.00	12,041.13	11,788.23
<u>Unrealised</u>				
Endowment Fund	48,269.89	0.00	48,269.89	4,021.92
Expendable Fund	7,145.38	0.00	7,145.38	23,451.94
Broome Expendable Fund	94,731.40	0.00	94,731.40	69,715.41
<u>Net movement in funds</u>	129,964.44	7,040.26	137,004.70	82,794.08
Balances brought forward at 1st January 2024	2,793,547.78	66,671.36	2,860,219.14	2,777,425.06
Balances carried forward at 31st December 2024	<u>£2,923,512.22</u>	<u>£73,711.62</u>	<u>£2,997,223.84</u>	<u>£2,860,219.14</u>

THE ALEXANDER FUND
CAPITAL ACCOUNT
YEAR ENDED 31ST DECEMBER 2024

	<u>31.12.2024</u>	<u>31.12.2023</u>
Balance brought forward at 1st January 2024	2,793,547.78	2,715,260.59
Add:-		
Revaluation of stocks and shares		
Endowment Fund	48,269.89	4,021.92
Expendable Fund	7,145.38	23,451.94
Broome Expendable Fund	94,731.40	69,715.41
Profit/(Loss) on sale of stock and shares		
Endowment Fund (Page 14)	6,937.74	439.79
Expendable Fund (Page 15)	(7,095.67)	87.74
Broome Expendable Fund (Page 17)	12,041.13	11,788.23
	<hr/> 2,955,577.65	<hr/> 2,824,765.62
Less:-		
Legal, accountancy, taxation and administration charges	7,662.50	7,875.00
VAT thereon	1,532.50	1,575.00
Disbursements	212.14	39.44
Secretarial fees	750.00	600.00
Newton & Garner independent examination fees	1,500.00	1,425.00
VAT thereon	300.00	285.00
Rathbones - Investment management charges	20,108.29	19,418.40
Balance carried forward at 31st December 2024	<hr/> <u>£2,923,512.22</u>	<hr/> <u>£2,793,547.78</u>

THE ALEXANDER FUND
INCOME ACCOUNT
YEAR ENDED 31ST DECEMBER 2024

	<u>31.12.2024</u>	<u>31.12.2023</u>
Balance brought forward at 1st January 2024	66,671.36	62,164.47
Dividends and interest		
Endowment Fund (Page 14)	28,413.77	29,178.94
Expendable Fund (Page 15)	19,176.04	16,151.08
Broome Expendable Fund (Page 17)	22,123.30	17,240.86
Rathbones - Gross Interest	270.64	181.48
Winckworth Sherwood - gross interest	408.40	120.28
	<hr/>	<hr/>
	137,063.51	125,037.11
Less:-		
Legal, accountancy, taxation and administration charges	7,662.50	7,875.00
VAT thereon	1,532.50	1,575.00
Grants (see page 10)	52,986.49	47,727.43
Dividends accumulated	0.00	0.00
Marsh Limited - Indemnity Insurance	1,170.40	1,188.32
Balance carried forward as at 31st December 2024	<hr/> <hr/>	<hr/> <hr/>
	£73,711.62	£66,671.36

THE ALEXANDER FUND
GRANTS
YEAR ENDED 31ST DECEMBER 2024

15th Lambeth Scout Group	741.00
15th Lambeth Scout Group	45.00
15th Lambeth Scout Group	203.44
15th Lambeth Scout Group	1,583.99
15th Lambeth Scout Group	802.50
8th Wandsworth Scout Group	1,392.00
Wandsworth District Scout Council	2,718.00
4th Balham & Tooting Scout Group	80.00
4th Balham & Tooting Scout Group	700.99
4th Balham & Tooting Scout Group	397.50
2nd Streatham Hill Scout Group	595.00
2nd Streatham Hill Scout Group	1,162.44
9th Southside Scout Group	355.97
9th Southside Scout Group	65.50
9th Southside Scout Group	970.12
9th Southside Scout Group	3,888.50
Balham Air Scouts	606.41
8th Lambeth Scout Group	839.62
8th Lambeth Scout Group	439.08
8th Lambeth Scout Group	36.00
22nd Streatham Scout Group	483.24
22nd Streatham Scout Group	285.79
22nd Streatham Scout Group	2,391.45
22nd Streatham Scout Group	100.00
4th Streatham Scout Group	2,362.50
4th Streatham Scout Group	1,547.45
4th Streatham Scout Group	1,253.27
4th Streatham Scout Group	3,084.00
4th Streatham Scout Group	5,649.65
4th Streatham Scout Group	1,257.00
32nd Streatham St. Batholomew's Scout Group	601.97
12/14th Battersea Westside Scout Group	200.00
12/14th Battersea Westside Scout Group	287.50
12/14th Battersea Westside Scout Group	51.50
12/14th Battersea Westside Scout Group	1,831.70
16th Battersea Sea Scout Group	1,319.86
16th Battersea Sea Scout Group	1,096.11
Endeavour Explorers Lambeth	90.00

19th Clapham Scout Group	473.00
1st Wandsworth Scout Group	2,722.65
4th South Lambeth Scout Group	638.30
4th South Lambeth Scout Group	715.50
4th South Lambeth Scout Group	2,462.16
Mercury Explorer Unit	809.74
Mercury Explorer Unit	550.56
Mercury Explorer Unit	1,067.00
Mercury Explorer Unit	109.89
Mercury Explorer Unit	92.00
Mercury Explorer Unit	1,200.00
1st East Putney Scout Group	629.64

Total	<u><u>£52,986.49</u></u>
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THE ALEXANDER FUND
SCHEDULE OF CREDITORS
AS AT 31ST DECEMBER 2024

	<u>31.12.2024</u>	<u>31.12.2023</u>
Newton & Garner audit fees	1,500.00	1,425.00
VAT thereon	300.00	285.00
Legal, accountancy, taxation and administration charges	4,575.00	3,800.00
VAT thereon	915.00	760.00
Disbursements (including VAT)	190.06	10.80
	<u>£7,480.06</u>	<u>£6,280.80</u>

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2024 TO 31ST DECEMBER 2024

	<u>NOMINAL</u>	<u>BOOK VALUE</u> 01.01.2024	<u>TRANSACTIONS</u>		<u>PROFIT</u> <u>(LOSS)</u>	<u>VALUE</u> 31.12.2024	<u>MARKET VALUE</u> 31.12.2024	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>						
<u>Endowment Fund</u>									
Astra Zeneca PLC	750	79,493.00						25.03.24	1,014.00
Ordinary shares	(100)		(10,590.25)		(8.81)			11.09.24	388.00
Sold 16.01.2024	(75)		(9,228.55)		1,279.25				
Sold 20.06.2024	(75)		(9,330.28)		1,380.98				
Sold 24.06.2024	500					52,995.34	52,330		
AXA Investment Man Framlington									
UK Mid Cap Zi G	50,000	50,600.00	(54,800.00)		4,200.00			31.05.24	371.03
Sold 12.12.2024	(50,000)							02.12.24	666.02
CG Portfolio Fund									
Absolute Return M Distribution	350	47,310.00	(46,718.00)		(592.00)				
Sold 15.01.2024	(350)								
Compass Group									
Ordinary £0.10	2,500	53,663.00	(11,021.15)		288.55	42,930.40	53,210	01.03.24	702.50
Sold 12.02.2024	(500)							25.07.24	324.00
Sold 20.06.2024	2,000								
Aspect Ucits Funds									
Diversified Trends P Instl bought 17.10.2024	350		61,660.48			61,660.48	62,234		
Diageo PLC									
Ordinary shares	1,900	54,269.00	(4,470.98)		186.59	49,984.61	44,402	18.04.24	560.88
Sold 26.02.2024	(150)							17.10.24	826.53
Experian PLC									
Ordinary shares	2,000	64,030.00	(16,114.63)		107.13			02.02.24	282.06
Sold 16.01.2024	(500)		(8,452.50)		448.75			23.07.24	400.43
Sold 12.02.2024	(250)		(5,558.07)		755.82				
Sold 20.06.2024	(150)					35,216.50	37,945		
Sold 20.06.2024	1,100					50,700.00	50,800		
Franklin Tmpltn Fd									
Franklin UK Mid Cap S Dis bought 17.12.2024	50,000		50,700.00			50,700.00	50,800		
Gemcap Investment Ahfm									
Defined Returns B GBP bought 16.01.2024	23,500		46,074.10			46,074.10	48,939		
Balance carried forward		349,365.00	(17,849.83)		8,046.26	339,561.43	349,860		5,635.45

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2024 TO 31ST DECEMBER 2024

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.2024</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.2024</u>	<u>MARKET VALUE</u> <u>31.12.2024</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
Balance brought forward		349,365.00	(17,849.83)	8,046.26	339,561.43	349,860		5,535.45
Halma Ord GBP0.10 Sold 20.06.2024	2,000 (400) <u>1,600</u>	45,720.00	(10,567.41)	1,423.41	36,576.00	43,048	02.02.24 16.08.24	168.20 211.20
HSBC PLC Ordinary shares bought 16.01.2024	6,500		38,590.07		38,590.07	51,051	25.04.24 21.06.24 02.10.24 19.12.24	1,613.86 1,582.30 492.81 508.85
Impax Enviro Mkts Ord GBP0.10 Sold 20.06.2024	15,000 (2,500) <u>12,500</u>	60,000.00	(9,802.50)	(197.50)	50,000.00	48,188	15.03.24 05.09.24	435.00 225.00
Ishares II PLC Global Infra Ucits GBP Distribution	3,000	71,610.00			71,610.00	77,438	29.02.24 31.05.24 02.09.24	402.46 434.05 549.54
Legal & General Ordinary £0.025	15,000	37,673.00			37,673.00	34,478	04.12.24 07.06.24 27.09.24	398.44 2,194.50 900.00
Trojan Investment Funds Trojan X Distribution Sold 15.10.2024 Equalisation 02.02.2024	45,000 (45,000) <u></u>	57,132.00	(59,688.00) (60.96)	2,616.96			02.04.24	625.16
Man Fund Management UK Ltd Undervalued Asset Sold 13.02.2024	30,000 (5,000) <u>25,000</u>	47,340.00	(7,800.00)	(90.00)	39,450.00	41,975	01.05.24 05.11.24	405.78 1,099.14
Prudential GBP0.05 Sold 12.06.2024	4,000 (4,000) <u></u>	35,484.00	(28,644.92)	(6,839.08)			15.05.24	453.69
Rio Tinto Ordinary 10p	650	37,976.00			37,976.00	30,701	13.04.24 27.09.24	1,324.51 872.48
Shell Plc Ordinary Eur0.07	1,500	38,558.00			38,558.00	37,144	27.03.24 24.06.24 23.09.24 19.12.24	403.50 404.10 392.25 405.45
Balance carried forward		780,858.00	(95,823.55)	4,960.05	689,994.50	713,883		22,037.72

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2024 TO 31ST DECEMBER 2024

	<u>NOMINAL</u>	<u>BOOK VALUE</u> 01.01.2024	<u>TRANSACTIONS</u>		<u>PROFIT</u> <u>(LOSS)</u>	<u>VALUE</u> 31.12.2024	<u>MARKET VALUE</u> 31.12.2024	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>						
Balance brought forward		780,858.00	(95,823.55)		4,960.05	689,994.50	713,883		22,037.72
Schroder Unit Trust US Smaller Companies Z Inc Bought 13.02.2024 Equalisation 28.06.2024	50,000 5,000 55,000	81,150.00	9,145.00 (5.01)			100,289.99	112,915	28.06.24	50.10
Schroder Inv Fd Co Schroder Gbl Engy Tran Q1	100,000	46,130.00				46,130.00	33,730	01.03.24 02.09.24 29.11.24	1.90 461.70 44.60
SSE Plc GBP0.50 Sold 16.01.2024 Sold 11.09.2024	3,750 (750) (250) 2,750	69,619.00	(13,370.40) (4,944.09)		(553.40) 302.82	51,053.93	44,227	08.03.24 19.09.24	750.00 1,200.00
Unilever PLC Ord 3 1/9p Sold 26.02.2024 Sold 20.06.2024	1,350 (150) (200) 1,000	51,297.00	(5,971.84) (8,821.12)		272.17 1,221.57	37,997.78	45,475	25.03.24 10.06.24 06.09.24 06.12.24	492.35 440.86 369.60 366.30
UK(Govt of) 4.125% Bds 29/01/27 GBP1000 Bought 29.02.2024 Bought 12.06.2024	£25,000.00 £25,000.00 £50,000.00		24,912.81 25,181.12			50,093.93	50,610	29.07.24	1,031.25
UK(Govt of) 0.125% Snr 31/01/28 GBP1000 Bought 21.06.2024 Bought 24.06.2024	£52,500.00 £10,000.00 £62,500.00		45,939.33 8,733.14			54,672.47	55,473	31.07.24	39.06
Vanguard Funds PLC S & P 500Ucits Etf USD Distribution Bought 12.02.2024 Sold 26.02.2024	1,200 200 (150) 1,250	85,415.00	15,138.26 (11,411.28)		734.53	89,876.51	112,066	03.04.24 28.06.24 26.09.24 31.12.24	300.49 256.37 256.24 305.21
Total for Endowment Fund		£1,124,469.00	(£11,297.63)		£6,937.74	£1,120,109.11	£1,168,379		£28,413.77

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2024 TO 31ST DECEMBER 2024

	NOMINAL	BOOK VALUE 01.01.2024	TRANSACTIONS		VALUE 31.12.2024	MARKET VALUE 31.12.2024	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
<u>Expendable Fund</u>								
BNY Mellon Glb Fds Global Bond Z GBP Inc Hgd bought 21.11.2024	120,000		92,424.00		92,424.00	91,848		
Lazard Global Acti Listed Infrastructure Equity dis Sold 26.02.2024	40,000 (10,000) 30,000	75,508.00	(18,968.00)	(7,908.00)	48,631.00	57,696	17.04.24 10.10.24	717.00 1,559.00
Pimco Global Advisory Global Investments Bought 29.02.2024 Sold 20.11.2024	6,500 1,750 (8,250)	75,270.00	20,055.00 (96,112.50)	787.50			15.01.24 15.04.24 11.07.24 14.10.24	654.97 1,158.73 853.76 925.58
Jupiter Global Fund Dynamic Bond D Income	10,000	86,700.00			86,700.00	82,800	15.01.24 16.04.24 12.07.24 15.10.24	1,059.00 1,220.00 1,158.00 1,154.00
Royal London Ultr Sterling Credit Instl Inc Z GBP	70,000	84,630.00			84,630.00	84,420	28.03.24 28.06.24 08.10.24 31.12.24	1,155.98 1,151.08 1,169.91 1,239.70
Twenty Four Global Inv Corporate Bond	950	81,501.00			81,501.00	81,244	31.01.24 01.05.24 07.08.24 04.11.24	930.55 923.76 971.02 1,016.79
UK (Government of) 0.125% IL 22.03.2026 Sold 12.06.2024	£64,000.00 (£1,500.00) £62,500.00	83,328.00	(2,213.21)	25.83	91,140.62	94,164	22.03.24 23.09.24	58.60 58.61
Total for Expendable Fund		£486,937.00	(£4,814.71)	(£7,095.67)	£485,026.62	£492,172		£19,176.04

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2024 TO 31ST DECEMBER 2024

	<u>NOMINAL</u>	<u>BOOK VALUE</u> 01.01.2024	<u>TRANSACTIONS</u>		<u>VALUE</u> 31.12.2024	<u>MARKET VALUE</u> 31.12.2024	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
Broome Expendable Fund								
Aviva Investors								
UK US Equity Income li 5 Dis	75,000	145,425.00			145,425.00	170,400	26.01.24	1,073.85
							26.04.24	1,022.25
							26.07.24	1,190.48
BA Beutel Goodman	8,500				127,415.00	125,715	28.10.24	1,041.68
BA Beutel Goodman Us Val C bought			127,415.00				15.11.24	1,407.60
Blackrock Fund Managers Limited								
European Dynamic D Acc	7,500	78,227.00						
Sold 26.02.2024	(1,000)		(11,204.44)	774.17				
Sold 20.06.2024	(1,000)		(11,509.37)	1,179.10				
	5,500				57,366.46	59,390		397.01
BNY Mellon Furd Manager	32,500	63,287.00			63,287.00	66,300	28.02.24	506.54
Global Income U GBP							31.05.24	811.19
CG Portfolio Fund	250	33,793.00					30.08.24	418.37
Absolute Return M Distribution	(250)		(33,370.00)	(423.00)				
Sold 15.01.24								
Fidelity								
European Values	17,500	62,956.00						
Sold 24.06.2024	(2,500)		(9,330.25)	836.55	53,962.30	52,650	14.05.24	873.25
	15,000						25.10.24	540.00
First Sentier Investments								
Asia Pacific Leaders B NAV	9,000	90,757.00						
Sold 26.02.2024	(1,000)		(10,121.60)	37.49	80,672.89	86,080		
	8,000							
Fundsmith LLP								
Equity I Nav	16,000	94,797.00						
Sold 26.02.2024	(1,000)		(6,379.20)	454.39				
Sold 20.02.2024	(2,500)		(16,225.75)	1,413.72	74,060.16	80,383	28.02.24	249.68
							30.08.24	110.11
J H Investments								
Europe Selected Opps G	40,000.00	56,520.00			56,520.00	55,360	05.02.24	188.96
Hermes Investment Funds Plc								
Global Emerging Markets J GBP Dis	22,500	30,555.00						
Sold 16.01.2024	(22,500)		(29,214.00)	(1,341.00)			05.02.24	141.91
Fedrid Hrms Inv								
F H Asia Ex Ppn F2	37,500	85,886.00			85,886.00	94,391	05.02.24	950.06
							06.08.24	1,826.74
Balance carried forward		742,203.00	(539.61)	2,931.42	744,594.81	790,669		13,579.80

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2024 TO 31ST DECEMBER 2024

	NOMINAL	BOOK VALUE 01.01.2024	TRANSACTIONS		PROFIT (LOSS)	VALUE 31.12.2024	MARKET VALUE 31.12.2024	DATE	INCOME
			COST/ (PROCEEDS)						
Balance brought: forward		742,203.00	(539.61)		2,931.42	744,594.81	790,669		13,579.80
Gemcap Investment Afirm Defined Returns B GBP bought 16.01.2024	16,500		32,349.90			32,349.90	34,361		
Home REIT Plc Ord GBP0.01	45,000	17,134.00				17,134.00	17,134		
INT Public Partner Ord GBP0.0001	32,500	44,525.00						14.06.24	1,831.50
Bought 16.01.2024	45,000		16,207.50				54,585	23.12.24	1,881.00
Lazard Global Acti Thematic Focus E GBP	450	84,682.00	(7,433.69)		246.80			17.04.24	212.30
Sold 26.02.2024	(50)		14,161.63					10.10.24	296.50
Bought 16.01.2024	100								
	500								
Polar Capital Funds Global Financials Trust	30,000	44,730.00				44,730.00	57,180	30.08.24	750.00
Polar Cap Tech Tst GBP0.025	4,000	103,500.00	(7,177.31)		708.56			28.02.24	630.00
Sold 26.02.2024	(250)		(8,599.08)		2,130.33				
Sold 20.06.2024	(250)								
10:1 share split 13.09.2024	31,500					90,562.50	122,325		
	35,000								
Premier Milton US Opportunities Fund	31,000,000	126,635.00							
Corporate action 21.08.2024	(51,059)								
Sold 11.09.2024	(948,941)		(4,014.02)		227.60				
Sold 02.10.2024	(30,000,000)		(128,790.00)		5,941.42				
Schroder Unit Trust Global Cities Real Estate L	70,000	59,857.00	(4,130.50)		(145.00)			20.11.24	1,129.70
Sold 12.06.2024	(5,000)								
	65,000					55,581.50	56,082		
UK(Govt of) 4.25% Snr 07/06/32 GBP1000 Bought 29.02.2024	£40,000.00		40,759.21			40,759.21	39,782	11.06.24	850.00
UK(Govt of) 0.375% Snr 22/10/30 GBP1000 Bought 21.06.2024	£60,000.00		48,538.44			48,538.44	48,322	09.12.24	850.00
Total for Broome Expendable Fund		£1,203,266.00	(£8,667.53)		£12,041.13	£1,206,639.60	£1,301,371		£22,123.30

THE ALEXANDER FUND

A Registered Charity No. 303765

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

THE ALEXANDER FUND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2024

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THE ALEXANDER FUND

REPORT TO THE TRUSTEES

We have prepared the financial statements set out on pages 5 to 17 from the records of the Trust maintained by the trustees and provided to us.

The total market value of the securities was:-

	<u>31.12.2024</u>	<u>31.12.2023</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£1,168,379	£1,124,469	3.90%
Expendable Fund	£492,172	£496,937	-0.96%
Broome Expendable Fund	£1,301,371	£1,203,266	8.15%

The income received was:-

	<u>31.12.2024</u>	<u>31.12.2023</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£28,414	£29,179	-2.62%
Expendable Fund	£19,176	£16,151	18.73%
Broome Expendable Fund	£22,123	£17,241	28.32%
	£69,713	£62,571	

Under Section 145 (1) of the Charities Act 2011 the trustees may elect either:-

- (a) to have the accounts examined by an independent examiner; or
- (b) to have the accounts audited by a person qualified under the definition contained in Section 144 (2) of the said Act.

The trustees have elected to appoint Newton & Garner Ltd, chartered accountants, to independently examine the accounts in accordance with the above provisions, and their report is contained in these financial statements.


.....
WINCKWORTH SHERWOOD LLP

25-06-2025
.....
DATED

THE ALEXANDER FUND

CHARITY NO. 303765

YEAR ENDED 31ST DECEMBER 2024

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE ALEXANDER FUND

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2024, which are set out on pages 5 to 17.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

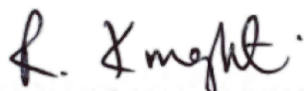
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Knight FCCA ATII
Newton & Garner Limited
Chartered Accountants
BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

DATE: 1st July 2025

THE ALEXANDER FUND

GENERAL INFORMATION

DATE:	1st January 1964
GOVERNING INSTRUMENT:	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994 as amended by resolution dated 6 March 2014.
ORIGINAL TRUSTEES:	Not known
PRESENT TRUSTEES:	Christopher John Evans Miss Hannah Crampton Ian Malcolm Andrews Gary Raymond Cooper Gavin Crockett Ferguson Ms Rosemary Frances Merricks Peter Nicholas Hapgood
TRUST PERIOD:	In perpetuity
BENEFICIAL TERMS AND BENEFICIARIES:	<p>The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth.</p> <p>The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.</p>
ADMINISTRATIVE TERMS:	There shall be a minimum of 5 trustees. Continuing trustees shall appoint new trustees by resolution. The trustees shall meet at least once every 3 months.
CAPITAL AND INCOME TAX TREATMENT OF TRUST:	<p>This is a charitable trust and thereby enjoys certain taxation privileges.</p> <p><u>Income Tax</u> Income of the Alexander Fund is exempt so far as it is applied for charitable purposes.</p> <p><u>Capital Gains Tax</u> The Alexander Fund is exempt from CGT on gains applied for charitable purposes.</p> <p><u>Inheritance Tax</u> Gifts to the Alexander Fund are generally exempt from IHT. Special rules apply to a charity in the form of a discretionary trust so that, provided the property is held</p>

THE ALEXANDER FUND

GENERAL INFORMATION

contd: for charitable purposes only, it is not "relevant property" and there is no ten year anniversary charge under s64 IHTA 1984.

SOLICITORS: Winckworth Sherwood LLP
Arbor
255 Blackfriars Road
London SE1 9AX

STOCKBROKERS: Rathbones (Incorporating Investec Wealth & Investment)
30 Gresham Street
London
EC2V 7QN

ANY OTHER INFORMATION: David Hanwell the administrator does much of the day to day running of the Charity with help from the trustees.

THE ALEXANDER FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2024

ACCOUNTING POLICIES

1. a. **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

b. **Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement has been required.

c. **Income Recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

d. **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis.

2. **Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The trust does not acquire put options, derivatives, or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of

investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities

3. Grants Payable


The distributions are accounted for on the basis of actual payments made during the accounting period.

THE ALEXANDER FUND

BALANCE SHEET
AS AT 31ST DECEMBER 2024

	<u>31.12.2024</u>	<u>31.12.2023</u>
Stocks and shares		
Endowment Fund	1,168,379.00	1,124,469.00
Expendable Fund	492,172.00	496,937.00
Broome Expendable Fund	1,301,371.00	1,203,266.00
 Rathbones - balances held		
Endowment Fund	4,258.75	947.80
Expendable Fund	5,167.61	2,550.71
Broome Expendable Fund	1,312.22	1,328.79
 Winckworth Sherwood client deposit account	32,043.32	37,000.64
 Less creditors - per schedule on page 11	(7,480.06)	(6,280.80)
	<u>£2,997,223.84</u>	<u>£2,860,219.14</u>
 This is represented by:-		
 CAPITAL ACCOUNT (Page 8)	2,923,512.22	2,793,547.78
 INCOME ACCOUNT (Page 9)	73,711.62	66,671.36
	<u>£2,997,223.84</u>	<u>£2,860,219.14</u>

We approve the accounts of the Trust in respect of the period ended 31st December 2024 as set out on pages 5 to 17.



Christopher John Evans
(Chair of trustees)



Date

THE ALEXANDER FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING
31ST DECEMBER 2024

<u>Income and Expenditure</u>	<u>2024</u> <u>Capital</u>	<u>2024</u> <u>Income</u>	<u>2024</u> <u>Total Funds</u>	<u>2023</u> <u>Total Funds</u>
<u>Incoming resources</u>				
Investment income - Endowment Fund (Page 9)	0.00	28,413.77	28,413.77	29,178.94
Investment income - Expendable Fund (Page 9)	0.00	19,176.04	19,176.04	16,151.08
Investment income - Broome Expendable Fund (Page 9)	0.00	22,123.30	22,123.30	17,240.86
Gross Interest	0.00	679.04	679.04	301.76
Total incoming resources	0.00	70,392.15	70,392.15	62,872.64
<u>Resources used</u>				
<u>Direct charitable expenditure</u>				
Distributions made (schedule)	0.00	52,986.49	52,986.49	47,727.43
Other expenditure	0.00	1,170.40	1,170.40	1,188.32
Administration costs	32,065.43	9,195.00	41,260.43	40,667.84
Total resources used	32,065.43	63,351.89	95,417.32	89,583.59
<u>Net incoming/(outgoing) resources for the year</u>	(32,065.43)	7,040.26	(25,025.17)	(26,710.95)
<u>Other recognised gains and losses</u>				
<u>Gains and losses on investments:-</u>				
<u>Realised</u>				
Endowment Fund	6,937.74	0.00	6,937.74	439.79
Expendable Fund	(7,095.67)	0.00	(7,095.67)	87.74
Broome Expendable Fund	12,041.13	0.00	12,041.13	11,788.23
<u>Unrealised</u>				
Endowment Fund	48,269.89	0.00	48,269.89	4,021.92
Expendable Fund	7,145.38	0.00	7,145.38	23,451.94
Broome Expendable Fund	94,731.40	0.00	94,731.40	69,715.41
<u>Net movement in funds</u>	129,964.44	7,040.26	137,004.70	82,794.08
Balances brought forward at 1st January 2024	2,793,547.78	66,671.36	2,860,219.14	2,777,425.06
Balances carried forward at 31st December 2024	<u>£2,923,512.22</u>	<u>£73,711.62</u>	<u>£2,997,223.84</u>	<u>£2,860,219.14</u>

THE ALEXANDER FUND
CAPITAL ACCOUNT
YEAR ENDED 31ST DECEMBER 2024

	<u>31.12.2024</u>	<u>31.12.2023</u>
Balance brought forward at 1st January 2024	2,793,547.78	2,715,260.59
Add:-		
Revaluation of stocks and shares		
Endowment Fund	48,269.89	4,021.92
Expendable Fund	7,145.38	23,451.94
Broome Expendable Fund	94,731.40	69,715.41
Profit/(Loss) on sale of stock and shares		
Endowment Fund (Page 14)	6,937.74	439.79
Expendable Fund (Page 15)	(7,095.67)	87.74
Broome Expendable Fund (Page 17)	12,041.13	11,788.23
	<hr/>	<hr/>
	2,955,577.65	2,824,765.62
Less:-		
Legal, accountancy, taxation and administration charges	7,662.50	7,875.00
VAT thereon	1,532.50	1,575.00
Disbursements	212.14	39.44
Secretarial fees	750.00	600.00
Newton & Garner independent examination fees	1,500.00	1,425.00
VAT thereon	300.00	285.00
Rathbones - Investment management charges	20,108.29	19,418.40
Balance carried forward at 31st December 2024	<hr/> <u>£2,923,512.22</u>	<hr/> <u>£2,793,547.78</u>

THE ALEXANDER FUND
INCOME ACCOUNT
YEAR ENDED 31ST DECEMBER 2024

	<u>31.12.2024</u>	<u>31.12.2023</u>
Balance brought forward at 1st January 2024	66,671.36	62,164.47
Dividends and interest		
Endowment Fund (Page 14)	28,413.77	29,178.94
Expendable Fund (Page 15)	19,176.04	16,151.08
Broome Expendable Fund (Page 17)	22,123.30	17,240.86
Rathbones - Gross Interest	270.64	181.48
Winckworth Sherwood - gross interest	408.40	120.28
	<hr/>	<hr/>
	137,063.51	125,037.11
Less:-		
Legal, accountancy, taxation and administration charges	7,662.50	7,875.00
VAT thereon	1,532.50	1,575.00
Grants (see page 10)	52,986.49	47,727.43
Dividends accumulated	0.00	0.00
Marsh Limited - Indemnity Insurance	1,170.40	1,188.32
Balance carried forward as at 31st December 2024	<hr/> <hr/>	<hr/> <hr/>
	£73,711.62	£66,671.36

THE ALEXANDER FUND
GRANTS
YEAR ENDED 31ST DECEMBER 2024

15th Lambeth Scout Group	741.00
15th Lambeth Scout Group	45.00
15th Lambeth Scout Group	203.44
15th Lambeth Scout Group	1,583.99
15th Lambeth Scout Group	802.50
8th Wandsworth Scout Group	1,392.00
Wandsworth District Scout Council	2,718.00
4th Balham & Tooting Scout Group	80.00
4th Balham & Tooting Scout Group	700.99
4th Balham & Tooting Scout Group	397.50
2nd Streatham Hill Scout Group	595.00
2nd Streatham Hill Scout Group	1,162.44
9th Southside Scout Group	355.97
9th Southside Scout Group	65.50
9th Southside Scout Group	970.12
9th Southside Scout Group	3,888.50
Balham Air Scouts	606.41
8th Lambeth Scout Group	839.62
8th Lambeth Scout Group	439.08
8th Lambeth Scout Group	36.00
22nd Streatham Scout Group	483.24
22nd Streatham Scout Group	285.79
22nd Streatham Scout Group	2,391.45
22nd Streatham Scout Group	100.00
4th Streatham Scout Group	2,362.50
4th Streatham Scout Group	1,547.45
4th Streatham Scout Group	1,253.27
4th Streatham Scout Group	3,084.00
4th Streatham Scout Group	5,649.65
4th Streatham Scout Group	1,257.00
32nd Streatham St. Batholomew's Scout Group	601.97
12/14th Battersea Westside Scout Group	200.00
12/14th Battersea Westside Scout Group	287.50
12/14th Battersea Westside Scout Group	51.50
12/14th Battersea Westside Scout Group	1,831.70
16th Battersea Sea Scout Group	1,319.86
16th Battersea Sea Scout Group	1,096.11
Endeavour Explorers Lambeth	90.00

19th Clapham Scout Group	473.00
1st Wandsworth Scout Group	2,722.65
4th South Lambeth Scout Group	638.30
4th South Lambeth Scout Group	715.50
4th South Lambeth Scout Group	2,462.16
Mercury Explorer Unit	809.74
Mercury Explorer Unit	550.56
Mercury Explorer Unit	1,067.00
Mercury Explorer Unit	109.89
Mercury Explorer Unit	92.00
Mercury Explorer Unit	1,200.00
1st East Putney Scout Group	629.64

Total	<u><u>£52,986.49</u></u>
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THE ALEXANDER FUND
SCHEDULE OF CREDITORS
AS AT 31ST DECEMBER 2024

	<u>31.12.2024</u>	<u>31.12.2023</u>
Newton & Garner audit fees	1,500.00	1,425.00
VAT thereon	300.00	285.00
Legal, accountancy, taxation and administration charges	4,575.00	3,800.00
VAT thereon	915.00	760.00
Disbursements (including VAT)	190.06	10.80
	<u>£7,480.06</u>	<u>£6,280.80</u>

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2024 TO 31ST DECEMBER 2024

	<u>NOMINAL</u>	<u>BOOK VALUE</u> 01.01.2024	<u>TRANSACTIONS</u>		<u>PROFIT</u> <u>(LOSS)</u>	<u>VALUE</u> 31.12.2024	<u>MARKET VALUE</u> 31.12.2024	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>						
<u>Endowment Fund</u>									
Astra Zeneca PLC	750	79,493.00						25.03.24	1,014.00
Ordinary shares	(100)		(10,590.25)		(8.81)			11.09.24	388.00
Sold 16.01.2024	(75)		(9,228.55)		1,279.25				
Sold 20.06.2024	(75)		(9,330.28)		1,380.98				
Sold 24.06.2024	500					52,995.34	52,330		
AXA Investment Man Framlington									
UK Mid Cap Zi G	50,000	50,600.00	(54,800.00)		4,200.00			31.05.24	371.03
Sold 12.12.2024	(50,000)							02.12.24	666.02
CG Portfolio Fund									
Absolute Return M Distribution	350	47,310.00	(46,718.00)		(592.00)				
Sold 15.01.2024	(350)								
Compass Group									
Ordinary £0.10	2,500	53,663.00	(11,021.15)		288.55	42,930.40	53,210	01.03.24	702.50
Sold 12.02.2024	(500)							25.07.24	324.00
Sold 20.06.2024	2,000								
Aspect Ucits Funds									
Diversified Trends P Instl bought 17.10.2024	350		61,660.48			61,660.48	62,234		
Diageo PLC									
Ordinary shares	1,900	54,269.00	(4,470.98)		186.59	49,984.61	44,402	18.04.24	560.88
Sold 26.02.2024	(150)							17.10.24	826.53
Experian PLC									
Ordinary shares	2,000	64,030.00	(16,114.63)		107.13			02.02.24	282.06
Sold 16.01.2024	(500)		(8,452.50)		448.75			23.07.24	400.43
Sold 12.02.2024	(250)		(5,558.07)		755.82				
Sold 20.06.2024	(150)					35,216.50	37,945		
Sold 20.06.2024	1,100					50,700.00	50,800		
Franklin Tmpltn Fd									
Franklin UK Mid Cap S Dis bought 17.12.2024	50,000		50,700.00			50,700.00	50,800		
Gemcap Investment Ahfm									
Defined Returns B GBP bought 16.01.2024	23,500		46,074.10			46,074.10	48,939		
Balance carried forward		349,365.00	(17,849.83)		8,046.26	339,561.43	349,860		5,635.45

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2024 TO 31ST DECEMBER 2024

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.2024</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.2024</u>	<u>MARKET VALUE</u> <u>31.12.2024</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
Balance brought forward		349,365.00	(17,849.83)	8,046.26	339,561.43	349,860		5,535.45
Halma Ord GBP0.10 Sold 20.06.2024	2,000 (400) <u>1,600</u>	45,720.00	(10,567.41)	1,423.41	36,576.00	43,048	02.02.24 16.08.24	168.20 211.20
HSBC PLC Ordinary shares bought 16.01.2024	6,500		38,590.07		38,590.07	51,051	25.04.24 21.06.24 02.10.24 19.12.24	1,613.86 1,582.30 492.81 508.85
Impax Enviro Mkts Ord GBP0.10 Sold 20.06.2024	15,000 (2,500) <u>12,500</u>	60,000.00	(9,802.50)	(197.50)	50,000.00	48,188	15.03.24 05.09.24	435.00 225.00
Ishares II PLC Global Infra Ucits GBP Distribution	3,000	71,610.00			71,610.00	77,438	29.02.24 31.05.24 02.09.24	402.46 434.05 549.54
Legal & General Ordinary £0.025	15,000	37,673.00			37,673.00	34,478	04.12.24 07.06.24 27.09.24	398.44 2,194.50 900.00
Trojan Investment Funds Trojan X Distribution Sold 15.10.2024 Equalisation 02.02.2024	45,000 (45,000) <u></u>	57,132.00	(59,688.00) (60.96)	2,616.96			02.04.24	625.16
Man Fund Management UK Ltd Undervalued Asset Sold 13.02.2024	30,000 (5,000) <u>25,000</u>	47,340.00	(7,800.00)	(90.00)	39,450.00	41,975	01.05.24 05.11.24	405.78 1,099.14
Prudential GBP0.05 Sold 12.06.2024	4,000 (4,000) <u></u>	35,484.00	(28,644.92)	(6,839.08)			15.05.24	453.69
Rio Tinto Ordinary 10p	650	37,976.00			37,976.00	30,701	13.04.24 27.09.24	1,324.51 872.48
Shell Plc Ordinary Eur0.07	1,500	38,558.00			38,558.00	37,144	27.03.24 24.06.24 23.09.24 19.12.24	403.50 404.10 392.25 405.45
Balance carried forward		780,858.00	(95,823.55)	4,960.05	689,994.50	713,883		22,037.72

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2024 TO 31ST DECEMBER 2024

	<u>NOMINAL</u>	<u>BOOK VALUE</u> 01.01.2024	<u>TRANSACTIONS</u>		<u>PROFIT</u> <u>(LOSS)</u>	<u>VALUE</u> 31.12.2024	<u>MARKET VALUE</u> 31.12.2024	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>						
Balance brought forward		780,858.00	(95,823.55)		4,960.05	689,994.50	713,883		22,037.72
Schroder Unit Trust US Smaller Companies Z Inc Bought 13.02.2024 Equalisation 28.06.2024	50,000 5,000 55,000	81,150.00	9,145.00 (5.01)			100,289.99	112,915	28.06.24	50.10
Schroder Inv Fd Co Schroder Gbl Engy Tran Q1	100,000	46,130.00				46,130.00	33,730	01.03.24 02.09.24 29.11.24	1.90 461.70 44.60
SSE Plc GBP0.50 Sold 16.01.2024 Sold 11.09.2024	3,750 (750) (250) 2,750	69,619.00	(13,370.40) (4,944.09)		(553.40) 302.82	51,053.93	44,227	08.03.24 19.09.24	750.00 1,200.00
Unilever PLC Ord 3 1/9p Sold 26.02.2024 Sold 20.06.2024	1,350 (150) (200) 1,000	51,297.00	(5,971.84) (8,821.12)		272.17 1,221.57	37,997.78	45,475	25.03.24 10.06.24 06.09.24 06.12.24	492.35 440.86 369.60 366.30
UK(Govt of) 4.125% Bds 29/01/27 GBP1000 Bought 29.02.2024 Bought 12.06.2024	£25,000.00 £25,000.00 £50,000.00		24,912.81 25,181.12			50,093.93	50,610	29.07.24	1,031.25
UK(Govt of) 0.125% Snr 31/01/28 GBP1000 Bought 21.06.2024 Bought 24.06.2024	£52,500.00 £10,000.00 £62,500.00		45,939.33 8,733.14			54,672.47	55,473	31.07.24	39.06
Vanguard Funds PLC S & P 500Ucits Etf USD Distribution Bought 12.02.2024 Sold 26.02.2024	1,200 200 (150) 1,250	85,415.00	15,138.26 (11,411.28)		734.53	89,876.51	112,066	03.04.24 28.06.24 26.09.24 31.12.24	300.49 256.37 256.24 305.21
Total for Endowment Fund		£1,124,469.00	(£11,297.63)		£6,937.74	£1,120,109.11	£1,168,379		£28,413.77

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2024 TO 31ST DECEMBER 2024

	NOMINAL	BOOK VALUE 01.01.2024	TRANSACTIONS		VALUE 31.12.2024	MARKET VALUE 31.12.2024	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
<u>Expendable Fund</u>								
BNY Mellon Glb Fds Global Bond Z GBP Inc Hgd bought 21.11.2024	120,000		92,424.00		92,424.00	91,848		
Lazard Global Acti Listed Infrastructure Equity dis Sold 26.02.2024	40,000 (10,000) 30,000	75,508.00	(18,968.00)	(7,908.00)		57,696	17.04.24 10.10.24	717.00 1,559.00
Pimco Global Advisory Global Investments Bought 29.02.2024 Sold 20.11.2024	6,500 1,750 (8,250)	75,270.00	20,055.00 (96,112.50)	787.50			15.01.24 15.04.24 11.07.24 14.10.24	654.97 1,158.73 853.76 925.58
Jupiter Global Fund Dynamic Bond D Income	10,000	86,700.00			86,700.00	82,800	15.01.24 16.04.24 12.07.24 15.10.24	1,059.00 1,220.00 1,158.00 1,154.00
Royal London Ultr Sterling Credit Instl Inc Z GBP	70,000	84,630.00			84,630.00	84,420	28.03.24 28.06.24 08.10.24 31.12.24	1,155.98 1,151.08 1,169.91 1,239.70
Twenty Four Global Inv Corporate Bond	950	81,501.00			81,501.00	81,244	31.01.24 01.05.24 07.08.24 04.11.24	930.55 923.76 971.02 1,016.79
UK (Government of) 0.125% IL 22.03.2026 Sold 12.06.2024	£64,000.00 (£1,500.00) £62,500.00	83,328.00	(2,213.21)	25.83		94,164	22.03.24 23.09.24	58.60 58.61
Total for Expendable Fund					£485,026.62	£492,172		£19,176.04

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2024 TO 31ST DECEMBER 2024

	NOMINAL	BOOK VALUE 01.01.2024	TRANSACTIONS		VALUE 31.12.2024	MARKET VALUE 31.12.2024	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Broome Expendable Fund								
Aviva Investors								
UK US Equity Income II 5 Dis	75,000	145,425.00			145,425.00	170,400	26.01.24	1,073.85
							26.04.24	1,022.25
							26.07.24	1,190.48
BA Beutel Goodman	8,500				127,415.00	125,715	28.10.24	1,041.68
BA Beutel Goodman Us Val C bought			127,415.00				15.11.24	1,407.60
Blackrock Fund Managers Limited								
European Dynamic D Acc	7,500	78,227.00						
Sold 26.02.2024	(1,000)		(11,204.44)	774.17				
Sold 20.06.2024	(1,000)		(11,509.37)	1,179.10				
	5,500				57,366.46	59,390		397.01
BNY Mellon Fund Manager	32,500	63,287.00			63,287.00	66,300	28.02.24	506.54
Global Income U GBP							31.05.24	811.19
CG Portfolio Fund	250	33,793.00					30.08.24	418.37
Absolute Return M Distribution	(250)		(33,370.00)	(423.00)				
Sold 15.01.24								
Fidelity								
European Values	17,500	62,956.00			53,962.30	52,650	14.05.24	873.25
Sold 24.06.2024	(2,500)		(9,330.25)	836.55			25.10.24	540.00
	15,000							
First Sentier Investments	9,000	90,757.00			80,672.89	86,080		
Asia Pacific Leaders B NAV	(1,000)		(10,121.60)	37.49				
Sold 26.02.2024	8,000							
Fundsmith LLP	16,000	94,797.00						
Equity I Nav	(1,000)		(6,379.20)	454.39			28.02.24	249.68
Sold 26.02.2024	(2,500)		(16,225.75)	1,413.72			30.08.24	110.11
	2,500				74,060.16	80,383		
J H Investments								
Europe Selected Opps G	40,000.00	56,520.00			56,520.00	55,360	05.02.24	188.96
Hermes Investment Funds Plc							31.07.24	830.12
Global Emerging Markets J GBP Dis	22,500	30,555.00						
Sold 16.01.2024	(22,500)		(29,214.00)	(1,341.00)			05.02.24	141.91
Fedrid Hrms Inv								
F H Asia Ex Ppn F2	37,500	85,886.00			85,886.00	94,391	05.02.24	950.06
							06.08.24	1,826.74
Balance carried forward		742,203.00	(539.61)	2,931.42	744,594.81	790,669		13,579.80

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2024 TO 31ST DECEMBER 2024

	NOMINAL	BOOK VALUE 01.01.2024	TRANSACTIONS		PROFIT (LOSS)	VALUE 31.12.2024	MARKET VALUE 31.12.2024	DATE	INCOME
			COST/ (PROCEEDS)						
Balance brought: forward		742,203.00		(539.61)	2,931.42	744,594.81	790,669		13,579.80
Gemcap Investment Afirm Defined Returns B GBP bought 16.01.2024	16,500		32,349.90			32,349.90	34,361		
Home REIT Plc Ord GBP0.01	45,000	17,134.00				17,134.00	17,134		
INT Public Partner Ord GBP0.0001	32,500	44,525.00						14.06.24	1,831.50
Bought 16.01.2024	45,000		16,207.50				54,585	23.12.24	1,881.00
Lazard Global Acti Thematic Focus E GBP	450	84,682.00						17.04.24	212.30
Sold 26.02.2024	(50)		(7,433.69)		246.80			10.10.24	296.50
Bought 16.01.2024	100		14,161.63						
	500								
Polar Capital Funds Global Financials Trust	30,000	44,730.00				44,730.00	57,180	30.08.24	750.00
Polar Cap Tech Tst GBP0.025	4,000	103,500.00							
Sold 26.02.2024	(250)		(7,177.31)		708.56			28.02.24	630.00
Sold 20.06.2024	(250)		(8,599.08)		2,130.33				
10:1 share split 13.09.2024	31,500					90,562.50	122,325		
	35,000								
Premier Milton US Opportunities Fund	31,000,000	126,635.00							
Corporate action 21.08.2024	(51,059)								
Sold 11.09.2024	(948,941)		(4,014.02)		227.60				
Sold 02.10.2024	(30,000,000)		(128,790.00)		5,941.42				
Schroder Unit Trust Global Cities Real Estate L	70,000	59,857.00						20.11.24	1,129.70
Sold 12.06.2024	(5,000)		(4,130.50)		(145.00)				
	65,000					55,581.50	56,082		
UK(Govt of) 4.25% Snr 07/06/32 GBP1000 Bought 29.02.2024	£40,000.00		40,759.21			40,759.21	39,782	11.06.24	850.00
UK(Govt of) 0.375% Snr 22/10/30 GBP1000 Bought 21.06.2024	£60,000.00		48,538.44			48,538.44	48,322	09.12.24	850.00
Total for Broome Expendable Fund		£1,203,266.00	(£8,667.53)		£12,041.13	£1,206,639.60	£1,301,371		£22,123.30

THE ALEXANDER FUND

England & Wales - Charity number 303765

Accounts

THE ALEXANDER FUND

A Registered Charity No. 303765

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2023

the level of income reserves required at their meetings held four times a year.

RISKS

The charity is exposed to fluctuations in the stock market. In selecting investments, the trustees follow advice given by Rathbones (Incorporating Investec Wealth & Investment), subject to their scrutiny of each quarterly report.

ORGANISATIONAL STRUCTURE

The Charity is presently managed by 6 trustees. The clerk to the trustees is responsible for the day-to-day running of the Charity and reports to the trustees at each of 4 meetings held in the financial year.

The trustees applied to have the scheme altered so that the minimum number of trustees at any one time can be five and the maximum eight. The paperwork to achieve this was executed and an online submission was made to the Charity Commission on 05.06.2014.

APPOINTMENT OF TRUSTEES

Trustees are chosen by personal knowledge of the current trustees from among members or former members of the Scout Association. The continuing trustees appoint the new trustee by resolution.

ANNUAL REPORT

The objects of the charity

The objects of the Charity are set out in the Scheme of 1994 as follows:

- (a) The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth;
- (b) The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.

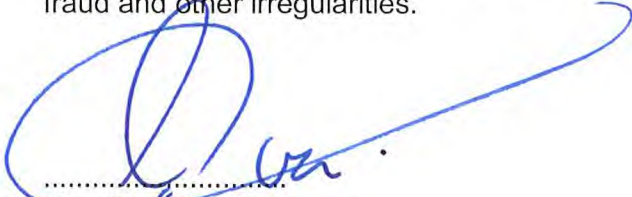
The objects of the Charity as mentioned above are intended to cover Public Benefit as defined in the Charities Act 2011.

Summary of policies adopted in order to further the charity's objects

The trustees award grants to members of the Scout Association in the London Boroughs of Lambeth and Wandsworth to enable them to attend Scout camps. Grants are also awarded to improve facilities at Scout camps and halls for Scout meetings, and for training.

- (iv) State whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements.
- (v) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (accounts and reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Christopher John Evans
(Chair of trustees)

19/06/2024
.....
Dated

THE ALEXANDER FUND

A Registered Charity No. 303765

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

THE ALEXANDER FUND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2023

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THE ALEXANDER FUND

REPORT TO THE TRUSTEES

We have prepared the financial statements set out on pages 5 to 17 from the records of the Trust maintained by the trustees and provided to us.

The total market value of the securities was:-

	<u>31.12.2023</u>	<u>31.12.2022</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£1,124,469	£1,127,718	-0.29%
Expendable Fund	£496,937	£477,992	3.96%
Broome Expendable Fund	£1,203,266	£1,127,874	6.68%

The income received was:-

	<u>31.12.2023</u>	<u>31.12.2022</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£29,179	£32,300	-9.66%
Expendable Fund	£16,151	£16,208	-0.35%
Broome Expendable Fund	£17,241	£15,439	11.67%

Under Section 145 (1) of the Charities Act 2011 the trustees may elect either:-

- (a) to have the accounts examined by an independent examiner; or
- (b) to have the accounts audited by a person qualified under the definition contained in Section 144 (2) of the said Act.

The trustees have elected to appoint Newton & Garner Ltd, chartered accountants, to independently examine the accounts in accordance with the above provisions, and their report is contained in these financial statements.


.....
WINCKWORTH SHERWOOD LLP

24-06-2024
DATED

THE ALEXANDER FUND

CHARITY NO. 303765

YEAR ENDED 31ST DECEMBER 2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE ALEXANDER FUND

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2023, which are set out on pages 5 to 17.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

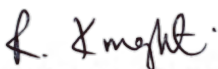
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Knight FCCA ATII
Newton & Garner Limited
Chartered Accountants
BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

DATE: 26th June 2024

THE ALEXANDER FUND

GENERAL INFORMATION

DATE:	1st January 1964
GOVERNING INSTRUMENT:	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994 as amended by resolution dated 6 March 2014.
ORIGINAL TRUSTEES:	Not known
PRESENT TRUSTEES:	Miss Hannah Crampton Christopher John Evans Ian Malcolm Andrews Gary Raymond Cooper Gavin Crockett Ferguson Ms Rosemary Frances Merricks
TRUST PERIOD:	In perpetuity
BENEFICIAL TERMS AND BENEFICIARIES:	<p>The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth.</p> <p>The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.</p>
ADMINISTRATIVE TERMS:	There shall be a minimum of 5 trustees. Continuing trustees shall appoint new trustees by resolution. The trustees shall meet at least once every 3 months.
CAPITAL AND INCOME TAX TREATMENT OF TRUST:	<p>This is a charitable trust and thereby enjoys certain taxation privileges.</p> <p><u>Income Tax</u> Income of the Alexander Fund is exempt so far as it is applied for charitable purposes.</p> <p><u>Capital Gains Tax</u> The Alexander Fund is exempt from CGT on gains applied for charitable purposes.</p> <p><u>Inheritance Tax</u> Gifts to the Alexander Fund are generally exempt from IHT. Special rules apply to a charity in the form of a discretionary trust so that, provided the property is held</p>

THE ALEXANDER FUND

GENERAL INFORMATION

contd: for charitable purposes only, it is not "relevant property" and there is no ten year anniversary charge under s64 IHTA 1984.

SOLICITORS: Winckworth Sherwood LLP
Arbor
255 Blackfriars Road
London SE1 9AX

STOCKBROKERS: Rathbones (Incorporating Investec Wealth & Investment)
30 Gresham Street
London
EC2V 7QN

ANY OTHER INFORMATION:
Keith Merrall the administrator does much of the day to day running of the Charity with help from the trustees.

THE ALEXANDER FUND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2023

ACCOUNTING POLICIES

1. a. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

b. Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement has been required.

c. Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

d. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis.

2. Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The trust does not acquire put options, derivatives, or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to

investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities


3. Grants Payable

The distributions are accounted for on the basis of actual payments made during the accounting period.

THE ALEXANDER FUND
BALANCE SHEET
AS AT 31ST DECEMBER 2023

	<u>31.12.2023</u>	<u>31.12.2022</u>
Stocks and shares		
Endowment Fund	1,124,469.00	1,127,718.00
Expendable Fund	496,937.00	477,992.00
Broome Expendable Fund	1,203,266.00	1,127,874.00
 Rathbones - balances held		
Endowment Fund	947.80	1,142.55
Expendable Fund	2,550.71	1,394.46
Broome Expendable Fund	1,328.79	3,291.66
 Winckworth Sherwood client deposit account	37,000.64	44,372.63
 Less creditors - per schedule on page 11	(6,280.80)	(6,360.24)
	<u>£2,860,219.14</u>	<u>£2,777,425.06</u>
 This is represented by:-		
 CAPITAL ACCOUNT (Page 8)	2,793,547.78	2,715,260.59
 INCOME ACCOUNT (Page 9)	66,671.36	62,164.47
	<u>£2,860,219.14</u>	<u>£2,777,425.06</u>

We approve the accounts of the Trust in respect of the period ended 31st December 2023 as set out on pages 5 to 17.



 Christopher John Evans
 (Chair of trustees)

19/06/2024

 Date

THE ALEXANDER FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING
31ST DECEMBER 2023

	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>
	<u>Capital</u>	<u>Income</u>	<u>Total Funds</u>	<u>Total Funds</u>
<u>Income and Expenditure</u>				
<u>Incoming resources</u>				
Investment income - Endowment Fund (Page 9)	0.00	29,178.94	29,178.94	32,299.99
Investment income - Expendable Fund (Page 9)	0.00	16,151.08	16,151.08	16,208.27
Investment income - Broome Expendable Fund (Page 9)	0.00	17,240.86	17,240.86	15,439.31
Gross Interest	0.00	301.76	301.76	51.26
Total incoming resources	0.00	62,872.64	62,872.64	63,998.83
<u>Resources used</u>				
<u>Direct charitable expenditure</u>				
Distributions made (schedule)	0.00	47,727.43	47,727.43	61,721.94
Other expenditure	0.00	1,188.32	1,188.32	1,188.32
Administration costs	31,217.84	9,450.00	40,667.84	37,395.83
Total resources used	31,217.84	58,365.75	89,583.59	100,306.09
<u>Net incoming/(outgoing) resources for the year</u>	(31,217.84)	4,506.89	(26,710.95)	(36,307.26)
<u>Other recognised gains and losses</u>				
Gains and losses on investments:-				
Realised				
Endowment Fund	439.79	0.00	439.79	(27.85)
Expendable Fund	87.74	0.00	87.74	(19,520.00)
Broome Expendable Fund	11,788.23	0.00	11,788.23	(37,639.26)
Unrealised				
Endowment Fund	4,021.92	0.00	4,021.92	(54,094.89)
Expendable Fund	23,451.94	0.00	23,451.94	(62,694.64)
Broome Expendable Fund	69,715.41	0.00	69,715.41	(164,655.69)
Net movement in funds	78,287.19	4,506.89	82,794.08	(374,939.59)
Balances brought forward at 1st January 2023	2,715,260.59	62,164.47	2,777,425.06	3,152,364.65
Balances carried forward at 31st December 2023	<u>£2,793,547.78</u>	<u>£66,671.36</u>	<u>£2,860,219.14</u>	<u>£2,777,425.06</u>

THE ALEXANDER FUND
CAPITAL ACCOUNT
YEAR ENDED 31ST DECEMBER 2023

	<u>31.12.2023</u>	<u>31.12.2022</u>
Balance brought forward at 1st January 2023	2,715,260.59	3,083,848.75
Add:-		
Revaluation of stocks and shares		
Endowment Fund	4,021.92	(54,094.89)
Expendable Fund	23,451.94	(62,694.64)
Broome Expendable Fund	69,715.41	(164,655.69)
Profit/(Loss) on sale of stock and shares		
Endowment Fund (Page 14)	439.79	(27.85)
Expendable Fund (Page 15)	87.74	(19,520.00)
Broome Expendable Fund (Page 17)	11,788.23	(37,639.26)
	<hr/>	<hr/>
	2,824,765.62	2,745,216.42
Less:-		
Legal, accountancy, taxation and administration charges	7,875.00	6,200.00
VAT thereon	1,575.00	1,240.00
Disbursements	39.44	334.38
Secretarial fees	600.00	700.00
Newton & Garner independent examination fees	1,425.00	1,350.00
VAT thereon	285.00	270.00
Rathbones - Investment management charges	19,418.40	19,861.45
Balance carried forward at 31st December 2023	<hr/> <hr/>	<hr/> <hr/>
	£2,793,547.78	£2,715,260.59

THE ALEXANDER FUND
INCOME ACCOUNT
YEAR ENDED 31ST DECEMBER 2023

	<u>31.12.2023</u>	<u>31.12.2022</u>
Balance brought forward at 1st January 2023	62,164.47	68,515.90
Dividends and interest		
Endowment Fund (Page 14)	29,178.94	32,299.99
Expendable Fund (Page 15)	16,151.08	16,208.27
Broome Expendable Fund (Page 17)	17,240.86	15,439.31
Rathbones - Gross Interest	181.48	51.26
Winckworth Sherwood - gross interest	120.28	0.00
	<hr/>	<hr/>
	125,037.11	132,514.73
Less:-		
Legal, accountancy, taxation and administration charges	7,875.00	6,200.00
VAT thereon	1,575.00	1,240.00
Grants (see page 10)	47,727.43	61,721.94
Dividends accumulated	0.00	0.00
Marsh Limited - Indemnity Insurance	1,188.32	1,188.32
Balance carried forward as at 31st December 2023	<hr/> <u>£66,671.36</u>	<hr/> <u>£62,164.47</u>

THE ALEXANDER FUND
GRANTS
YEAR ENDED 31ST DECEMBER 2023

15th Lambeth Scout Group	642.50
15th Lambeth Scout Group	495.00
15th Lambeth Scout Group	778.06
15th Lambeth Scout Group	480.00
15th Lambeth Scout Group	585.00
15th Lambeth Scout Group	1,627.50
Lambeth District Scout Council	28.00
Lambeth District Scout Council	4,500.00
4th Balham & Tooting Scout Group	60.00
4th Balham & Tooting Scout Group	1,100.67
5th Putney Sea Scouts	1,500.00
2nd Streatham Hill Scout Group	430.00
2nd Streatham Hill Scout Group	1,859.47
2nd Streatham Hill Scout Group	851.50
9th Southside Scout Group	280.00
9th Southside Scout Group	1,558.00
9th Southside Scout Group	186.94
9th Southside Scout Group	6,709.31
9th Southside Scout Group	376.33
9th Southside Scout Group	276.68
9th Southside Scout Group	656.55
8th Lambeth Scout Group	225.00
8th Lambeth Scout Group	2,100.00
8th Lambeth Scout Group	12.00
22nd Streatham Scout Group	1,341.25
22nd Streatham Scout Group	160.36
22nd Streatham Scout Group	160.36
22nd Streatham Scout Group	207.56
32nd Streatham St. Batholomew's Scout Group	540.22
32nd Streatham St. Batholomew's Scout Group	1,133.17
12/14th Battersea Westside Scout Group	90.60
12/14th Battersea Westside Scout Group	2,572.57
16th Battersea Sea Scout Group	80.00
16th Battersea Sea Scout Group	140.07
16th Battersea Sea Scout Group	60.00
16th Battersea Sea Scout Group	866.69
16th Battersea Sea Scout Group	80.00

1st Streatham Common Scout Group	24.00
1st Streatham Common Scout Group	342.00
1st Streatham Common Scout Group	337.50
Wandsworth District Scout Council	539.90
Wandsworth District Scout Council	60.00
Wandsworth District Scout Council	2,094.56
Wandsworth District Scout Council	200.00
Delta Explorer Scout Unit	1,159.93
19th Clapham Scouts Group	485.00
4th South Lambeth Scout Group	178.45
4th South Lambeth Scout Group	543.20
4th South Lambeth Scout Group	2,429.06
4th South Lambeth Scout Group	100.00
Mercury Explorer Unit	672.22
Mercury Explorer Unit	500.00
Mercury Explorer Unit	1,614.75
Orion AESU	250.00
Orion AESU	712.50
1st East Putney Scout Group	233.00
11th Wandsworth Zidna Scout Group	500.00

Total	<u><u>£47,727.43</u></u>
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THE ALEXANDER FUND

SCHEDULE OF CREDITORS
AS AT 31ST DECEMBER 2023

	<u>31.12.2023</u>	<u>31.12.2022</u>
Newton & Garner audit fees	1,425.00	1,350.00
VAT thereon	285.00	270.00
Legal, accountancy, taxation and administration charges	3,800.00	3,950.00
VAT thereon	760.00	790.00
Disbursements (including VAT)	10.80	0.24
	<u>£6,280.80</u>	<u>£6,360.24</u>

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2023 TO 31ST DECEMBER 2023

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.2023</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.2023</u>	<u>MARKET VALUE</u> <u>31.12.2023</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
<u>Endowment Fund</u>								
Astra Zeneca PLC Ordinary shares	750	84,143.00			84,143.00	79,493	27.03.23 11.09.23	1,221.00 538.50
AXA Investment Man Framlington UK Mid Cap Zi G	50,000	49,360.00			49,360.00	50,600	31.05.23 30.11.23	461.56 757.18
CG Portfolio Fund Absolute Return M Distribution bought 07.09.2022 Equalisation 07.12.2022	350	47,415.00			47,415.00	47,310	10.11.23	1,010.54
Compass Group Ordinary £0.10 Sold 21.06.2023	3,000 (500) <u>2,500</u>	57,638.00	(10,950.10)	1,343.77	48,031.67	53,663	02.03.23 27.07.23	663.00 450.00
Diageo PLC Ordinary shares	1,900	69,355.00			69,355.00	54,269	13.04.23 12.10.23	585.77 934.23
Experian PLC Ordinary shares	2,000	56,350.00			56,350.00	64,030	03.02.23 21.07.23	278.20 593.78
GSK Ordinary £0.25	0	0.00			0.00		12.01.23	220.00
Halma Ord GBP0.10	2,000	39,665.00			39,665.00	45,720	03.02.23 18.08.23	157.20 246.80
Impax Enviro Mkts Ord GBP0.10 bought 27.06.2023	15,000		59,251.00		59,251.00	60,000	01.09.23	255.00
Impax Funds (Ire) Environmental Mkts Ire X Bought 09.06.2023 Sold 27.06.2023	35,000 5,000 <u>(40,000)</u>	54,880.00	7,995.00 (62,680.00)	(195.00)			31.01.23	40.57
Balance carried forward		458,806.00	(6,384.10)	1,148.77	453,570.67	455,085		8,413.33

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2023 TO 31ST DECEMBER 2023

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.2023</u>	<u>TRANSACTIONS</u>		<u>PROFIT</u> <u>(LOSS)</u>	<u>VALUE</u> <u>31.12.2023</u>	<u>MARKET VALUE</u> <u>31.12.2023</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>						
Balance brought forward		458,806.00	(6,384.10)	1,148.77	453,570.67	455,085		8,413.33	
Ishares II PLC Global Infra Ucits GBP Distribution	3,000	77,670.00			77,670.00	71,610	28.02.23 30.05.23 31.08.23 29.11.23	384.21 420.62 538.43 394.58	
Legal & General Ordinary £0.025	15,000	37,433.00			37,433.00	37,673	05.06.23 26.09.23	2,089.50 856.50	
Trojan Investment Funds Trojan X Distribution Bought 21.06.2023	35,000 10,000 <u>45,000</u>	43,365.00	12,426.00		55,791.00	57,132	31.03.23	177.42	
Man Fund Management UK Ltd Undervalued Asset	30,000	42,090.00			42,090.00	47,340	30.04.23 31.10.23	515.10 951.81	
Melrose Industrial Plc Ordinary shares Sold 23.02.2023	22,500 <u>(22,500)</u>	30,257.00	(33,139.03)	2,882.03					
Prudential GBP0.05	4,000	45,190.00			45,190.00	35,484	15.05.23 19.10.23	418.42 206.20	
Rio Tinto Ordinary 10p Sold 23.02.2023	750 <u>(100)</u> 650	43,493.00	(5,917.05)	117.99	37,693.94	37,976	20.04.23 21.09.23	1,204.78 894.86	
Shell Plc Ordinary Eur0.07	1,500	34,935.00			34,935.00	38,558	27.03.23 26.06.23 18.09.23 20.12.23	361.65 344.85 391.80 394.65	
Balance carried forward		813,239.00	(33,014.18)	4,148.79	784,373.61	780,858		18,958.71	

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2023 TO 31ST DECEMBER 2023

	NOMINAL	BOOK VALUE 01.01.2023	TRANSACTIONS		PROFIT (LOSS)	VALUE 31.12.2023	MARKET VALUE 31.12.2023	DATE	INCOME
			COST/ (PROCEEDS)						
Balance brought forward		813,239.00	(33,014.18)	4,148.79	784,373.61	780,858			18,958.71
Schroder Unit Trust US Smaller Companies Z Inc Equalisation 30.06.2023	50,000	87,850.00	(5.42)		87,844.58	91,150	30.06.23		48.74
Schroder Inv Fd Co Schroder Gbl Emgy Tran Q1 G Bought 23.02.2023 Bought 09.06.2023 Equalisation 05.09.2023	65,000 35,000 <u>100,000</u>		36,608.00 18,728.50 (38.61)		55,297.89	46,130	31.07.23 31.08.23		88.38 235.82
SSE Plc GBP0.50	3,750	64,191.00			64,191.00	69,619	09.03.23 21.09.23		1,087.50 2,538.75
Unilever PLC Ord 3 1/9p	1,350	56,498.00			56,498.00	51,297	21.03.23 15.06.23 31.08.23 08.12.23		514.62 510.71 499.50 501.53
Vanguard Funds PLC S & P 500Ucits Eff USD Distribution	1,200	72,242.00			72,242.00	85,415	29.03.23 28.06.23 27.09.23 27.12.23		276.76 260.53 265.67 262.56
Vodafone PLC Ordinary shares Sold 09.06.2023	40,000 <u>(40,000)</u>	33,698.00	(29,989.00)	(3,709.00)			03.02.23 04.08.23		1,583.68 1,545.48

Total for Endowment Fund £1,127,718.00 (€7,710.71) £439.79 £1,120,447.08 £1,124,469 £29,178.94

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2023 TO 31ST DECEMBER 2023

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.2023</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.2023</u>	<u>MARKET VALUE</u> <u>31.12.2023</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
Broome Expendable Fund								
Aviva Investors	75,000	154,980.00	(160.93)		154,819.07	145,425	27.01.23	772.00
UK US Equity Income li 5 Dis Equalisation 28.04.2023							28.04.23	895.38
							28.07.23	1,110.38
							27.10.23	1,000.13
Blackrock Fund Managers Limited	10,000	88,757.00	(24,555.07)	2,365.82	66,567.75	78,227		
European Dynamic D Acc Sold 10.03.2023	(2,500) <u>7,500</u>							
BNY Mellon Fund Manager	32,500	62,358.00			62,358.00	63,287	28.02.23	401.93
Global Income U GBP							31.05.23	472.79
							31.08.23	809.44
							30.11.23	390.53
CG Portfolio Fund	250	33,868.00			33,868.00	33,793	10.11.23	721.82
Absolute Return M Distribution bought 07.09.2022 Equalisation 07.12.2022								
Fidelity	17,500	55,781.00			55,781.00	62,956	16.05.23	808.50
European Values							27.10.23	570.50
First Sentier Investments	13,000	127,465.00	(39,946.00)	726.00	88,245.00	90,757	28.02.23	164.53
Asia Pacific Leaders B NAV Sold 23.02.2023	(4,000) <u>9,000</u>						31.08.23	105.01
Fundsmith LLP	16,000	84,534.00			84,534.00	94,797		
Equity I Nav								
J H Investments	40,000.00	48,360.00			48,360.00	56,520	31.01.23	150.12
Europe Selected Opps G							31.07.23	833.86
Hermes Investment Funds Plc	22,500	31,561.00			31,561.00	30,555	01.02.23	118.13
Global Emerging Markets J GBP Dis							01.08.23	226.33
Fedtrd Hrms Inv	20,000	45,762.00						
F H Asia Ex Ppn F2 Bought 24.02.2023	17,500 <u>37,500</u>		41,434.75 (82.48)		87,114.27	85,886	01.02.23	599.52
							01.08.23	577.30
							01.08.23	422.65
Balance carried forward		733,426.00	(23,309.73)	3,091.82	713,208.09	742,203		11,150.87

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2023 TO 31ST DECEMBER 2023

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.2023</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.2023</u>	<u>MARKET VALUE</u> <u>31.12.2023</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
Balance brought forward		733,426.00	(23,309.73)	3,091.82	713,208.09	742,203		11,150.87
HICL Infrastructure Ord GBP0.0001 Sold 30.06.2023	30,000 (30,000)	48,960.00	(42,726.20)	(6,233.80)			31.03.23 30.06.23	618.00 621.00
Home REIT Plc Ord GBP0.01	45,000	17,134.00			17,134.00	17,134	20.01.23	621.00
INT Public Partner Ord GBP0.0001 bought 13.06.2023	32,500		44,753.24		44,753.24	44,525	17.11.23	1,319.50
Lazard Global Acti Thermatic Focus E GBP	450	55,736.00			55,736.00	64,682	12.04.23 10.10.23	154.04 291.47
Polar Capital Funds Global Financials Trust	30,000	45,810.00			45,810.00	44,730	28.02.23 31.08.23	615.00 735.00
Polar Capital Funds Global Tech Fs Class I Sold 23.05.2023	1,500 (1,500)	73,020.00	(88,050.00)	15,030.00				
Polar Cap Tech Tst GBP0.25 bought 23.05.2023	4000		84,697.80		84,697.80	103,500		
Premier Miton US Opportunities Fund Bought 10.03.2023	25,000 6,000 31,000	91,650.00	22,566.00		114,216.00	126,635		
Schroder Unit Trust Global Cities Real Estate L Sold 11.09.2023 Sold 12.12.2023	75,000 (2,500) (2,500) 70,000	62,138.00	(2,015.50) (2,027.25)	(55.77) (44.02)			20.11.23	1,114.98
Total for Broome Expendable Fund		£1,127,874.00	(£6,111.64)	£11,788.23	£1,133,550.59	£1,203,266		£17,240.86

THE ALEXANDER FUND

A Registered Charity No. 303765

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

THE ALEXANDER FUND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2023

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THE ALEXANDER FUND

REPORT TO THE TRUSTEES

We have prepared the financial statements set out on pages 5 to 17 from the records of the Trust maintained by the trustees and provided to us.

The total market value of the securities was:-

	<u>31.12.2023</u>	<u>31.12.2022</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£1,124,469	£1,127,718	-0.29%
Expendable Fund	£496,937	£477,992	3.96%
Broome Expendable Fund	£1,203,266	£1,127,874	6.68%

The income received was:-

	<u>31.12.2023</u>	<u>31.12.2022</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£29,179	£32,300	-9.66%
Expendable Fund	£16,151	£16,208	-0.35%
Broome Expendable Fund	£17,241	£15,439	11.67%

Under Section 145 (1) of the Charities Act 2011 the trustees may elect either:-

- (a) to have the accounts examined by an independent examiner; or
- (b) to have the accounts audited by a person qualified under the definition contained in Section 144 (2) of the said Act.

The trustees have elected to appoint Newton & Garner Ltd, chartered accountants, to independently examine the accounts in accordance with the above provisions, and their report is contained in these financial statements.


.....
WINCKWORTH SHERWOOD LLP

24-06-2024
DATED

THE ALEXANDER FUND

CHARITY NO. 303765

YEAR ENDED 31ST DECEMBER 2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE ALEXANDER FUND

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2023, which are set out on pages 5 to 17.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

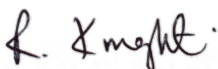
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Knight FCCA ATII
Newton & Garner Limited
Chartered Accountants
BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

DATE: 26th June 2024

THE ALEXANDER FUND

GENERAL INFORMATION

DATE:	1st January 1964
GOVERNING INSTRUMENT:	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994 as amended by resolution dated 6 March 2014.
ORIGINAL TRUSTEES:	Not known
PRESENT TRUSTEES:	Miss Hannah Crampton Christopher John Evans Ian Malcolm Andrews Gary Raymond Cooper Gavin Crockett Ferguson Ms Rosemary Frances Merricks
TRUST PERIOD:	In perpetuity
BENEFICIAL TERMS AND BENEFICIARIES:	<p>The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth.</p> <p>The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.</p>
ADMINISTRATIVE TERMS:	There shall be a minimum of 5 trustees. Continuing trustees shall appoint new trustees by resolution. The trustees shall meet at least once every 3 months.
CAPITAL AND INCOME TAX TREATMENT OF TRUST:	<p>This is a charitable trust and thereby enjoys certain taxation privileges.</p> <p><u>Income Tax</u> Income of the Alexander Fund is exempt so far as it is applied for charitable purposes.</p> <p><u>Capital Gains Tax</u> The Alexander Fund is exempt from CGT on gains applied for charitable purposes.</p> <p><u>Inheritance Tax</u> Gifts to the Alexander Fund are generally exempt from IHT. Special rules apply to a charity in the form of a discretionary trust so that, provided the property is held</p>

THE ALEXANDER FUND

GENERAL INFORMATION

contd: for charitable purposes only, it is not "relevant property" and there is no ten year anniversary charge under s64 IHTA 1984.

SOLICITORS: Winckworth Sherwood LLP
Arbor
255 Blackfriars Road
London SE1 9AX

STOCKBROKERS: Rathbones (Incorporating Investec Wealth & Investment)
30 Gresham Street
London
EC2V 7QN

ANY OTHER INFORMATION:

Keith Merrall the administrator does much of the day to day running of the Charity with help from the trustees.

THE ALEXANDER FUND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2023

ACCOUNTING POLICIES

1. a. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

b. Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement has been required.

c. Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

d. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis.

2. Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The trust does not acquire put options, derivatives, or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to

investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities


3. Grants Payable

The distributions are accounted for on the basis of actual payments made during the accounting period.

THE ALEXANDER FUND
BALANCE SHEET
AS AT 31ST DECEMBER 2023

	<u>31.12.2023</u>	<u>31.12.2022</u>
Stocks and shares		
Endowment Fund	1,124,469.00	1,127,718.00
Expendable Fund	496,937.00	477,992.00
Broome Expendable Fund	1,203,266.00	1,127,874.00
 Rathbones - balances held		
Endowment Fund	947.80	1,142.55
Expendable Fund	2,550.71	1,394.46
Broome Expendable Fund	1,328.79	3,291.66
 Winckworth Sherwood client deposit account	37,000.64	44,372.63
 Less creditors - per schedule on page 11	(6,280.80)	(6,360.24)
	<u>£2,860,219.14</u>	<u>£2,777,425.06</u>
 This is represented by:-		
CAPITAL ACCOUNT (Page 8)	2,793,547.78	2,715,260.59
INCOME ACCOUNT (Page 9)	66,671.36	62,164.47
	<u>£2,860,219.14</u>	<u>£2,777,425.06</u>

We approve the accounts of the Trust in respect of the period ended 31st December 2023 as set out on pages 5 to 17.



 Christopher John Evans
 (Chair of trustees)

19 / 06 / 2024

 Date

THE ALEXANDER FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING
31ST DECEMBER 2023

	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>
	<u>Capital</u>	<u>Income</u>	<u>Total Funds</u>	<u>Total Funds</u>
<u>Income and Expenditure</u>				
<u>Incoming resources</u>				
Investment income - Endowment Fund (Page 9)	0.00	29,178.94	29,178.94	32,299.99
Investment income - Expendable Fund (Page 9)	0.00	16,151.08	16,151.08	16,208.27
Investment income - Broome Expendable Fund (Page 9)	0.00	17,240.86	17,240.86	15,439.31
Gross Interest	0.00	301.76	301.76	51.26
Total incoming resources	0.00	62,872.64	62,872.64	63,998.83
<u>Resources used</u>				
<u>Direct charitable expenditure</u>				
Distributions made (schedule)	0.00	47,727.43	47,727.43	61,721.94
Other expenditure	0.00	1,188.32	1,188.32	1,188.32
Administration costs	31,217.84	9,450.00	40,667.84	37,395.83
Total resources used	31,217.84	58,365.75	89,583.59	100,306.09
<u>Net incoming/(outgoing) resources for the year</u>	(31,217.84)	4,506.89	(26,710.95)	(36,307.26)
<u>Other recognised gains and losses</u>				
Gains and losses on investments:-				
Realised				
Endowment Fund	439.79	0.00	439.79	(27.85)
Expendable Fund	87.74	0.00	87.74	(19,520.00)
Broome Expendable Fund	11,788.23	0.00	11,788.23	(37,639.26)
Unrealised				
Endowment Fund	4,021.92	0.00	4,021.92	(54,094.89)
Expendable Fund	23,451.94	0.00	23,451.94	(62,694.64)
Broome Expendable Fund	69,715.41	0.00	69,715.41	(164,655.69)
Net movement in funds	78,287.19	4,506.89	82,794.08	(374,939.59)
Balances brought forward at 1st January 2023	2,715,260.59	62,164.47	2,777,425.06	3,152,364.65
Balances carried forward at 31st December 2023	<u>£2,793,547.78</u>	<u>£66,671.36</u>	<u>£2,860,219.14</u>	<u>£2,777,425.06</u>

THE ALEXANDER FUND
CAPITAL ACCOUNT
YEAR ENDED 31ST DECEMBER 2023

	<u>31.12.2023</u>	<u>31.12.2022</u>
Balance brought forward at 1st January 2023	2,715,260.59	3,083,848.75
Add:-		
Revaluation of stocks and shares		
Endowment Fund	4,021.92	(54,094.89)
Expendable Fund	23,451.94	(62,694.64)
Broome Expendable Fund	69,715.41	(164,655.69)
Profit/(Loss) on sale of stock and shares		
Endowment Fund (Page 14)	439.79	(27.85)
Expendable Fund (Page 15)	87.74	(19,520.00)
Broome Expendable Fund (Page 17)	11,788.23	(37,639.26)
	<hr/>	<hr/>
	2,824,765.62	2,745,216.42
Less:-		
Legal, accountancy, taxation and administration charges	7,875.00	6,200.00
VAT thereon	1,575.00	1,240.00
Disbursements	39.44	334.38
Secretarial fees	600.00	700.00
Newton & Garner independent examination fees	1,425.00	1,350.00
VAT thereon	285.00	270.00
Rathbones - Investment management charges	19,418.40	19,861.45
Balance carried forward at 31st December 2023	<hr/> <hr/>	<hr/> <hr/>
	£2,793,547.78	£2,715,260.59

THE ALEXANDER FUND
INCOME ACCOUNT
YEAR ENDED 31ST DECEMBER 2023

	<u>31.12.2023</u>	<u>31.12.2022</u>
Balance brought forward at 1st January 2023	62,164.47	68,515.90
Dividends and interest		
Endowment Fund (Page 14)	29,178.94	32,299.99
Expendable Fund (Page 15)	16,151.08	16,208.27
Broome Expendable Fund (Page 17)	17,240.86	15,439.31
Rathbones - Gross Interest	181.48	51.26
Winckworth Sherwood - gross interest	120.28	0.00
	<hr/>	<hr/>
	125,037.11	132,514.73
Less:-		
Legal, accountancy, taxation and administration charges	7,875.00	6,200.00
VAT thereon	1,575.00	1,240.00
Grants (see page 10)	47,727.43	61,721.94
Dividends accumulated	0.00	0.00
Marsh Limited - Indemnity Insurance	1,188.32	1,188.32
Balance carried forward as at 31st December 2023	<hr/> <u>£66,671.36</u>	<hr/> <u>£62,164.47</u>

THE ALEXANDER FUND
GRANTS
YEAR ENDED 31ST DECEMBER 2023

15th Lambeth Scout Group	642.50
15th Lambeth Scout Group	495.00
15th Lambeth Scout Group	778.06
15th Lambeth Scout Group	480.00
15th Lambeth Scout Group	585.00
15th Lambeth Scout Group	1,627.50
Lambeth District Scout Council	28.00
Lambeth District Scout Council	4,500.00
4th Balham & Tooting Scout Group	60.00
4th Balham & Tooting Scout Group	1,100.67
5th Putney Sea Scouts	1,500.00
2nd Streatham Hill Scout Group	430.00
2nd Streatham Hill Scout Group	1,859.47
2nd Streatham Hill Scout Group	851.50
9th Southside Scout Group	280.00
9th Southside Scout Group	1,558.00
9th Southside Scout Group	186.94
9th Southside Scout Group	6,709.31
9th Southside Scout Group	376.33
9th Southside Scout Group	276.68
9th Southside Scout Group	656.55
8th Lambeth Scout Group	225.00
8th Lambeth Scout Group	2,100.00
8th Lambeth Scout Group	12.00
22nd Streatham Scout Group	1,341.25
22nd Streatham Scout Group	160.36
22nd Streatham Scout Group	160.36
22nd Streatham Scout Group	207.56
32nd Streatham St. Batholomew's Scout Group	540.22
32nd Streatham St. Batholomew's Scout Group	1,133.17
12/14th Battersea Westside Scout Group	90.60
12/14th Battersea Westside Scout Group	2,572.57
16th Battersea Sea Scout Group	80.00
16th Battersea Sea Scout Group	140.07
16th Battersea Sea Scout Group	60.00
16th Battersea Sea Scout Group	866.69
16th Battersea Sea Scout Group	80.00

1st Streatham Common Scout Group	24.00
1st Streatham Common Scout Group	342.00
1st Streatham Common Scout Group	337.50
Wandsworth District Scout Council	539.90
Wandsworth District Scout Council	60.00
Wandsworth District Scout Council	2,094.56
Wandsworth District Scout Council	200.00
Delta Explorer Scout Unit	1,159.93
19th Clapham Scouts Group	485.00
4th South Lambeth Scout Group	178.45
4th South Lambeth Scout Group	543.20
4th South Lambeth Scout Group	2,429.06
4th South Lambeth Scout Group	100.00
Mercury Explorer Unit	672.22
Mercury Explorer Unit	500.00
Mercury Explorer Unit	1,614.75
Orion AESU	250.00
Orion AESU	712.50
1st East Putney Scout Group	233.00
11th Wandsworth Zidna Scout Group	500.00

Total	<u><u>£47,727.43</u></u>
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THE ALEXANDER FUND

SCHEDULE OF CREDITORS
AS AT 31ST DECEMBER 2023

	<u>31.12.2023</u>	<u>31.12.2022</u>
Newton & Garner audit fees	1,425.00	1,350.00
VAT thereon	285.00	270.00
Legal, accountancy, taxation and administration charges	3,800.00	3,950.00
VAT thereon	760.00	790.00
Disbursements (including VAT)	10.80	0.24
	<u>£6,280.80</u>	<u>£6,360.24</u>

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2023 TO 31ST DECEMBER 2023

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.2023</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.2023</u>	<u>MARKET VALUE</u> <u>31.12.2023</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
<u>Endowment Fund</u>								
Astra Zeneca PLC Ordinary shares	750	84,143.00			84,143.00	79,493	27.03.23 11.09.23	1,221.00 538.50
AXA Investment Man Framlington UK Mid Cap Zi G	50,000	49,360.00			49,360.00	50,600	31.05.23 30.11.23	461.56 757.18
CG Portfolio Fund Absolute Return M Distribution bought 07.09.2022 Equalisation 07.12.2022	350	47,415.00			47,415.00	47,310	10.11.23	1,010.54
Compass Group Ordinary £0.10 Sold 21.06.2023	3,000 (500) 2,500	57,638.00	(10,950.10)	1,343.77	48,031.67	53,663	02.03.23 27.07.23	663.00 450.00
Diageo PLC Ordinary shares	1,900	69,355.00			69,355.00	54,269	13.04.23 12.10.23	585.77 934.23
Experian PLC Ordinary shares	2,000	56,350.00			56,350.00	64,030	03.02.23 21.07.23	278.20 593.78
GSK Ordinary £0.25	0	0.00			0.00		12.01.23	220.00
Halma Ord GBP0.10	2,000	39,665.00			39,665.00	45,720	03.02.23 18.08.23	157.20 246.80
Impax Enviro Mkts Ord GBP0.10 bought 27.06.2023	15,000		59,251.00		59,251.00	60,000	01.09.23	255.00
Impax Funds (Ire) Environmental Mkts Ire X Bought 09.06.2023 Sold 27.06.2023	35,000 5,000 (40,000)	54,880.00	7,995.00 (62,680.00)	(195.00)			31.01.23	40.57
Balance carried forward		458,806.00	(6,384.10)	1,148.77	453,570.67	455,085		8,413.33

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2023 TO 31ST DECEMBER 2023

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.2023</u>	<u>TRANSACTIONS</u>		<u>PROFIT</u> <u>(LOSS)</u>	<u>VALUE</u> <u>31.12.2023</u>	<u>MARKET VALUE</u> <u>31.12.2023</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>						
Balance brought forward		458,806.00	(6,384.10)	1,148.77	453,570.67	455,085		8,413.33	
Ishares II PLC Global Infra Ucits GBP Distribution	3,000	77,670.00			77,670.00	71,610	28.02.23 30.05.23 31.08.23 29.11.23	384.21 420.62 538.43 394.58	
Legal & General Ordinary £0.025	15,000	37,433.00			37,433.00	37,673	05.06.23 26.09.23	2,089.50 856.50	
Trojan Investment Funds Trojan X Distribution Bought 21.06.2023	35,000 10,000 <u>45,000</u>	43,365.00	12,426.00		55,791.00	57,132	31.03.23	177.42	
Man Fund Management UK Ltd Undervalued Asset	30,000	42,090.00			42,090.00	47,340	30.04.23 31.10.23	515.10 951.81	
Melrose Industrial Plc Ordinary shares Sold 23.02.2023	22,500 <u>(22,500)</u>	30,257.00	(33,139.03)	2,882.03					
Prudential GBP0.05	4,000	45,190.00			45,190.00	35,484	15.05.23 19.10.23	418.42 206.20	
Rio Tinto Ordinary 10p Sold 23.02.2023	750 <u>(100)</u> 650	43,493.00	(5,917.05)	117.99	37,693.94	37,976	20.04.23 21.09.23	1,204.78 894.86	
Shell Plc Ordinary Eur0.07	1,500	34,935.00			34,935.00	38,558	27.03.23 26.06.23 18.09.23 20.12.23	361.65 344.85 391.80 394.65	
Balance carried forward		813,239.00	(33,014.18)	4,148.79	784,373.61	780,858		18,958.71	

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2023 TO 31ST DECEMBER 2023

	NOMINAL	BOOK VALUE 01.01.2023	TRANSACTIONS		PROFIT (LOSS)	VALUE 31.12.2023	MARKET VALUE 31.12.2023	DATE	INCOME
			COST/ (PROCEEDS)						
Balance brought forward		813,239.00	(33,014.18)	4,148.79	784,373.61	780,858			18,958.71
Schroder Unit Trust US Smaller Companies Z Inc Equalisation 30.06.2023	50,000	87,850.00	(5.42)		87,844.58	91,150	30.06.23		48.74
Schroder Inv Fd Co Schroder Gbl Emgy Tran Q1 G Bought 23.02.2023 Bought 09.06.2023 Equalisation 05.09.2023	65,000 35,000 <u>100,000</u>		36,608.00 18,728.50 (38.61)		55,297.89	46,130	31.07.23 31.08.23		88.38 235.82
SSE Plc GBP0.50	3,750	64,191.00			64,191.00	69,619	09.03.23 21.09.23		1,087.50 2,538.75
Unilever PLC Ord 3 1/9p	1,350	56,498.00			56,498.00	51,297	21.03.23 15.06.23 31.08.23 08.12.23		514.62 510.71 499.50 501.53
Vanguard Funds PLC S & P 500Ucits Eff USD Distribution	1,200	72,242.00			72,242.00	85,415	29.03.23 28.06.23 27.09.23 27.12.23		276.76 260.53 265.67 262.56
Vodafone PLC Ordinary shares Sold 09.06.2023	40,000 <u>(40,000)</u>	33,698.00	(29,989.00)	(3,709.00)			03.02.23 04.08.23		1,583.68 1,545.48

Total for Endowment Fund £1,127,718.00 (€7,710.71) £439.79 £1,120,447.08 £1,124,469 £29,178.94

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2023 TO 31ST DECEMBER 2023

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.2023</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.2023</u>	<u>MARKET VALUE</u> <u>31.12.2023</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
Broome Expendable Fund								
Aviva Investors	75,000	154,980.00			154,819.07	145,425	27.01.23	772.00
UK US Equity Income li 5 Dis Equalisation 28.04.2023			(160.93)				28.04.23	895.38
Blackrock Fund Managers Limited	10,000	88,757.00					28.07.23	1,110.38
European Dynamic D Acc Sold 10.03.2023	(2,500) <u>7,500</u>		(24,555.07)	2,365.82	66,567.75	78,227	27.10.23	1,000.13
BNY Mellon Fund Manager	32,500	62,358.00			62,358.00	63,287	28.02.23	401.93
Global Income U GBP							31.05.23	472.79
CG Portfolio Fund	250	33,868.00			33,868.00	33,793	31.08.23	809.44
Absolute Return M Distribution bought 07.09.2022 Equalisation 07.12.2022							30.11.23	390.53
Fidelity	17,500	55,781.00			55,781.00	62,956	10.11.23	721.82
European Values							16.05.23	808.50
							27.10.23	570.50
First Sentier Investments	13,000	127,465.00						
Asia Pacific Leaders B NAV Sold 23.02.2023	(4,000) <u>9,000</u>		(39,946.00)	726.00	88,245.00	90,757	28.02.23	164.53
Fundsmith LLP	16,000	84,534.00			84,534.00	94,797	31.08.23	105.01
Equity I Nav								
J H Investments	40,000.00	48,360.00			48,360.00	56,520	31.01.23	150.12
Europe Selected Opps G							31.07.23	833.86
Hermes Investment Funds Plc	22,500	31,561.00			31,561.00	30,555	01.02.23	118.13
Global Emerging Markets J GBP Dis							01.08.23	226.33
Fedtrd Hrms Inv	20,000	45,762.00						
F H Asia Ex Ppn F2 Bought 24.02.2023	17,500 <u>37,500</u>		41,434.75 (82.48)		87,114.27	85,886	01.02.23	599.52
							01.08.23	577.30
							01.08.23	422.65
Balance carried forward		733,426.00	(23,309.73)	3,091.82	713,208.09	742,203		11,150.87

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2023 TO 31ST DECEMBER 2023

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.2023</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.2023</u>	<u>MARKET VALUE</u> <u>31.12.2023</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
Balance brought forward		733,426.00	(23,309.73)	3,091.82	713,208.09	742,203		11,150.87
HICL Infrastructure Ord GBP0.0001 Sold 30.06.2023	30,000 (30,000)	48,960.00	(42,726.20)	(6,233.80)			31.03.23 30.06.23	618.00 621.00
Home REIT Plc Ord GBP0.01	45,000	17,134.00			17,134.00	17,134	20.01.23	621.00
INT Public Partner Ord GBP0.0001 bought 13.06.2023	32,500		44,753.24		44,753.24	44,525	17.11.23	1,319.50
Lazard Global Acti Thermatic Focus E GBP	450	55,736.00			55,736.00	64,682	12.04.23 10.10.23	154.04 291.47
Polar Capital Funds Global Financials Trust	30,000	45,810.00			45,810.00	44,730	28.02.23 31.08.23	615.00 735.00
Polar Capital Funds Global Tech Fs Class I Sold 23.05.2023	1,500 (1,500)	73,020.00	(88,050.00)	15,030.00				
Polar Cap Tech Tst GBP0.25 bought 23.05.2023	4000		84,697.80		84,697.80	103,500		
Premier Miton US Opportunities Fund Bought 10.03.2023	25,000 6,000 31,000	91,650.00	22,566.00		114,216.00	126,635		
Schroder Unit Trust Global Cities Real Estate L Sold 11.09.2023 Sold 12.12.2023	75,000 (2,500) (2,500) 70,000	62,138.00	(2,015.50) (2,027.25)	(55.77) (44.02)			20.11.23	1,114.98
Total for Broome Expendable Fund		£1,127,874.00	(£6,111.64)	£11,788.23	£1,133,550.59	£1,203,266		£17,240.86

THE ALEXANDER FUND

England & Wales - Charity number 303765

Accounts

THE ALEXANDER FUND

A Registered Charity No. 303765

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2022

THE ALEXANDER FUND

FULL NAME OF CHARITY	The Alexander Fund
GOVERNING INSTRUMENT	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994
DATE OF REGISTRATION	1 January 1964
REGISTERED CHARITY NO.	303765
TRUSTEES OF CHARITY DURING THE YEAR ENDING 31 ST DECEMBER 2022	Mrs Linda Hurford (retired as trustee by resolution on 15.6.2022. Miss Hannah Crampton Christopher John Evans Mrs Gillian Williams Ian Malcolm Andrews Gary Raymond Cooper Gavin Crockett Ferguson Ms Rosemary Frances Merricks
PRINCIPAL ADDRESS	c/o Minerva House 5 Montague Close London SE1 9BB
SOLICITORS TO THE CHARITY	Winckworth Sherwood LLP Minerva House 5 Montague Close London SE1 9BB
BANKERS TO THE CHARITY	Winckworth Sherwood LLP Client current and deposit accounts (with Lloyds Bank)
AUDITORS TO THE CHARITY	Newton & Garner Limited Building 2 30 Friern Park North Finchley London N12 9DA
AREA OF BENEFIT	London Boroughs of Lambeth and Wandsworth
INVESTMENT POWERS	All sums of cash belonging to the Charity other than sums needed for immediate working purposes are invested in trust for the Charity. The trustees determine

the level of income reserves required at their meetings held four times a year.

RISKS

The charity is exposed to fluctuations in the stock market. In selecting investments, the trustees follow advice given by Investec Wealth & Investment, subject to their scrutiny of each quarterly report.

ORGANISATIONAL STRUCTURE

The Charity is presently managed by 7 trustees. The clerk to the trustees is responsible for the day-to-day running of the Charity and reports to the trustees at each of 4 meetings held in the financial year.

The trustees applied to have the scheme altered so that the minimum number of trustees at any one time can be five and the maximum eight. The paperwork to achieve this was executed and an online submission was made to the Charity Commission on 05.06.2014.

APPOINTMENT OF TRUSTEES

Trustees are chosen by personal knowledge of the current trustees from among members or former members of the Scout Association. The continuing trustees appoint the new trustee by resolution.

ANNUAL REPORT

The objects of the charity

The objects of the Charity are set out in the Scheme of 1994 as follows:

- (a) The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth;
- (b) The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.

The objects of the Charity as mentioned above are intended to cover Public Benefit as defined in the Charities Act 2011.

Summary of policies adopted in order to further the charity's objects

The trustees award grants to members of the Scout Association in the London Boroughs of Lambeth and Wandsworth to enable them to attend Scout camps. Grants are also awarded to improve facilities at Scout camps and halls for Scout meetings, and for training.

The trustees receive grant applications and make decisions based on their local knowledge. Each trustee represents a different local district. In making grants, the trustees take into account the Scout Association's Policy Rules and Regulations for Scouting.

Achievements and performance

During the year ended 31st December 2022 the trustees awarded grants totalling £61,721.94.

The stock and share portfolios overall have decreased from £3,089,411 to £2,733,584 2022; the Endowment Fund portfolio has decreased by 5%, the Expendable Fund has decreased by 15% and the Broome Fund has decreased by 15.76%.

Future plans

The trustees continue to assist Scouting activities in the London Boroughs of Lambeth and Wandsworth. There are no major plans at present.

Income

The total income received during the year was £63,998.83, and the total income expenditure was £70,350.26, plus capital expenditure of £29,955.83 making a total of £100,306.09.

Review of transactions and financial position of the charity

A loss of £27.85 was realised in the Endowment Fund, a loss of £19,520.00 was realised in the Expendable Fund and a loss of £37,639.26 was realised in the Broome fund during the year.

Review of the financial statements for the year ending 31st December 2022

The trustees appointed Winckworth Sherwood LLP to prepare the financial statements and report for the year ended 31st December 2022. The financial statements have been independently examined by Newton & Garner Ltd who have given an unqualified report.

Trustees responsibilities


The Charity trustees are responsible for preparing the trustees' report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare the Trustees' Annual Report and financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements the trustees are required to:

- (i) Select suitable accounting policies and then apply them consistently.
- (ii) Observe the methods and principles in the Charities SORP.
- (iii) Make judgements and estimates that are reasonable and prudent.

- (iv) State whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements.
- (v) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (accounts and reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Christopher John Evans
(Chair of trustees)

29/08/2023
.....
Dated

THE ALEXANDER FUND

A Registered Charity No. 303765

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

THE ALEXANDER FUND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2022

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THE ALEXANDER FUND

REPORT TO THE TRUSTEES

We have prepared the financial statements set out on pages 5 to 17 from the records of the Trust maintained by the trustees and provided to us.

The total market value of the securities was:-

	<u>31.12.2022</u>	<u>31.12.2021</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£1,127,718	£1,187,722	-5.05%
Expendable Fund	£477,992	£562,680	-15.05%
Broome Expendable Fund	£1,127,874	£1,339,009	-15.77%

The income received was:-

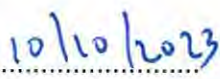
	<u>31.12.2022</u>	<u>31.12.2021</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£32,300	£33,152	-2.57%
Expendable Fund	£16,208	£17,108	-5.26%
Broome Expendable Fund	£15,439	£10,558	46.24%

Under Section 145 (1) of the Charities Act 2011 the trustees may elect either:-

- (a) to have the accounts examined by an independent examiner; or
- (b) to have the accounts audited by a person qualified under the definition contained in Section 144 (2) of the said Act.

The trustees have elected to appoint Newton & Garner Ltd, chartered accountants, to independently examine the accounts in accordance with the above provisions, and their report is contained in these financial statements.


.....
WINCKWORTH SHERWOOD LLP


.....
DATED

THE ALEXANDER FUND

CHARITY NO. 303765

YEAR ENDED 31ST DECEMBER 2022

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE ALEXANDER FUND

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2021, which are set out on pages 5 to 17.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

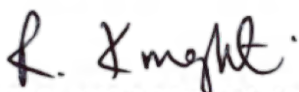
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Knight FCCA ATII
Newton & Garner Limited
Chartered Accountants
BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

DATE: 13th October 2023

THE ALEXANDER FUND

GENERAL INFORMATION

DATE:	1st January 1964
GOVERNING INSTRUMENT:	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994
ORIGINAL TRUSTEES:	Not known
PRESENT TRUSTEES:	Mrs Linda Hurford Miss Hannah Crampton Christopher John Evans Mrs Gillian Williams Ian Malcolm Andrews Gary Raymond Cooper Gavin Crockett Ferguson Ms Rosemary Frances Merricks
TRUST PERIOD:	In perpetuity
BENEFICIAL TERMS AND BENEFICIARIES:	<p>The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth.</p> <p>The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.</p>
ADMINISTRATIVE TERMS:	There shall be a minimum of 5 trustees. Continuing trustees shall appoint new trustees by resolution. The trustees shall meet at least once every 3 months.
CAPITAL AND INCOME TAX TREATMENT OF TRUST:	<p>This is a charitable trust and thereby enjoys certain taxation privileges.</p> <p><u>Income Tax</u> Income of the Alexander Fund is exempt so far as it is applied for charitable purposes.</p> <p><u>Capital Gains Tax</u> The Alexander Fund is exempt from CGT on gains applied for charitable purposes.</p> <p><u>Inheritance Tax</u> Gifts to the Alexander Fund are generally exempt from IHT. Special rules apply to a charity in the form of a discretionary trust so that, provided the property is held</p>

THE ALEXANDER FUND

GENERAL INFORMATION

contd: for charitable purposes only, it is not "relevant property" and there is no ten year anniversary charge under s64 IHTA 1984.

SOLICITORS: Winckworth Sherwood LLP
Minerva House
5 Montague Close
London SE1 9BB

STOCKBROKERS: Investec Wealth & Investment
30 Gresham Street
London
EC2V 7QN

ANY OTHER INFORMATION:

Keith Merrall the administrator does much of the day to day running of the Charity with help from the trustees.

THE ALEXANDER FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2022

ACCOUNTING POLICIES

1. a. **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

b. **Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement has been required.

c. **Income Recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

d. **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

2. **Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to

investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities

3. Grants Payable


The distributions are accounted for on the basis of actual payments made during the accounting period.

THE ALEXANDER FUND

BALANCE SHEET
AS AT 31ST DECEMBER 2022

	<u>31.12.2022</u>	<u>31.12.2021</u>
Stocks and shares		
Endowment Fund	1,127,718.00	1,187,722.00
Expendable Fund	477,992.00	562,680.00
Broome Expendable Fund	1,127,874.00	1,339,009.00
 Investec Wealth & Investment - balances held		
Endowment Fund	1,142.55	3,251.65
Expendable Fund	1,394.46	2,502.39
Broome Expendable Fund	3,291.66	2,741.41
 Winckworth Sherwood client deposit account	44,372.63	65,203.00
 Less creditors - per schedule on page 11	(6,360.24)	(10,744.80)
	<u>£2,777,425.06</u>	<u>£3,152,364.65</u>
 This is represented by:-		
 CAPITAL ACCOUNT (Page 8)	2,715,260.59	3,083,848.75
 INCOME ACCOUNT (Page 9)	62,164.47	68,515.90
	<u>£2,777,425.06</u>	<u>£3,152,364.65</u>

We approve the accounts of the Trust in respect of the period ended 31st December 2022 as set out on pages 5 to 17.



Christopher John Evans
(Chair of trustees)

29/08/2023
Date

THE ALEXANDER FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING
31ST DECEMBER 2022

<u>Income and Expenditure</u>	<u>2022</u> <u>Capital</u>	<u>2022</u> <u>Income</u>	<u>2022</u> <u>Total Funds</u>	<u>2021</u> <u>Total Funds</u>
<u>Incoming resources</u>				
Investment income - Endowment Fund (Page 9)	0.00	32,299.99	32,299.99	33,151.93
Investment income - Expendable Fund (Page 9)	0.00	16,208.27	16,208.27	17,107.64
Investment income - Broome Expendable Fund (Page 9)	0.00	15,439.31	15,439.31	10,557.82
Gross Interest	0.00	51.26	51.26	0.00
Total incoming resources	0.00	63,998.83	63,998.83	60,817.39
<u>Resources used</u>				
<u>Direct charitable expenditure</u>				
Distributions made (schedule)	0.00	61,721.94	61,721.94	18,938.04
Other expenditure	0.00	1,188.32	1,188.32	1,253.63
Administration costs	29,955.83	7,440.00	37,395.83	41,457.71
Total resources used	29,955.83	70,350.26	100,306.09	61,649.38
<u>Net incoming/(outgoing) resources for the year</u>				
	(29,955.83)	(6,351.43)	(36,307.26)	(831.99)
<u>Other recognised gains and losses</u>				
<u>Gains and losses on investments:-</u>				
<u>Realised</u>				
Endowment Fund	(27.85)	0.00	(27.85)	2,115.62
Expendable Fund	(19,520.00)	0.00	(19,520.00)	(480.00)
Broome Expendable Fund	(37,639.26)	0.00	(37,639.26)	(514.75)
<u>Unrealised</u>				
Endowment Fund	(54,094.89)	0.00	(54,094.89)	130,236.23
Expendable Fund	(62,694.64)	0.00	(62,694.64)	1,436.57
Broome Expendable Fund	(164,655.69)	0.00	(164,655.69)	179,554.85
<u>Net movement in funds</u>	(368,588.16)	(6,351.43)	(374,939.59)	311,516.53
Balances brought forward at 1st January 2022	3,083,848.75	68,515.90	3,152,364.65	2,840,848.32
Balances carried forward at 31st December 2022	<u>£2,715,260.59</u>	<u>£62,164.47</u>	<u>£2,777,425.06</u>	<u>£3,152,364.85</u>

THE ALEXANDER FUND
CAPITAL ACCOUNT
YEAR ENDED 31ST DECEMBER 2022

	<u>31.12.2022</u>	<u>31.12.2021</u>
Balance brought forward at 1st January 2022	3,083,848.75	2,803,417.94
Add:-		
Revaluation of stocks and shares		
Endowment Fund	(54,094.89)	130,236.23
Expendable Fund	(62,694.64)	1,436.57
Broome Expendable Fund	(164,655.69)	179,554.85
Profit/(Loss) on sale of stock and shares		
Endowment Fund (Page 14)	(27.85)	2,115.62
Expendable Fund (Page 15)	(19,520.00)	(480.00)
Broome Expendable Fund (Page 17)	(37,639.26)	(514.75)
	<hr/>	<hr/>
	2,745,216.42	3,115,766.46
Less:-		
Legal, accountancy, taxation and administration charges	6,200.00	7,950.00
VAT thereon	1,240.00	1,590.00
Disbursements	334.38	20.88
Secretarial fees	700.00	600.00
Newton & Garner independent examination fees	1,350.00	1,300.00
VAT thereon	270.00	260.00
Investec Wealth & Investment investment management charges	19,861.45	20,196.83
Balance carried forward at 31st December 2022	<hr/> <u>£2,715,260.59</u>	<hr/> <u>£3,083,848.75</u>

THE ALEXANDER FUND
INCOME ACCOUNT
YEAR ENDED 31ST DECEMBER 2022

	<u>31.12.2022</u>	<u>31.12.2021</u>
Balance brought forward at 1st January 2022	68,515.90	37,430.38
Dividends and interest		
Endowment Fund (Page 14)	32,299.99	33,151.93
Expendable Fund (Page 15)	16,208.27	17,107.64
Broome Expendable Fund (Page 17)	15,439.31	10,557.62
Gross Interest	51.26	0.00
	<hr/>	<hr/>
	132,514.73	98,247.57
Less:-		
Legal, accountancy, taxation and administration charges	6,200.00	7,950.00
VAT thereon	1,240.00	1,590.00
Grants (see page 10)	61,721.94	18,938.04
Dividends accumulated	0.00	65.31
Marsh Limited - Indemnity Insurance	1,188.32	1,188.32
Balance carried forward as at 31st December 2022	<hr/> <u>£62,164.47</u>	<hr/> <u>£68,515.90</u>

THE ALEXANDER FUND
GRANTS
YEAR ENDED 31ST DECEMBER 2022

1st Balham Air Scouts	286.00
15th Lambeth Scout Group	120.00
15th Lambeth Scout Group	587.00
15th Lambeth Scout Group	677.82
15th Lambeth Scout Group	741.07
Lambeth District Scout Council	1,424.85
Lambeth District Scout Council	850.00
Lambeth District Scout Council	1,135.00
4th Balham & Tooting Scout Group	442.83
4th Balham & Tooting Scout Group	60.00
4th Streatham Scout Group	1,000.00
4th Streatham Scout Group	2,595.55
4th Streatham Scout Group	4,006.71
4th Streatham Scout Group	131.42
4th Streatham Scout Group	865.25
4th Streatham Scout Group	3,760.37
19th Clapham Scout Group	424.24
19th Clapham Scout Group	949.51
2nd Streatham Hill Scout Group	949.51
2nd Streatham Hill Scout Group	675.00
2nd Streatham Hill Scout Group	792.50
2nd Streatham Hill Scout Group	858.19
2nd Streatham Hill Scout Group	517.17
2nd Streatham Hill Scout Group	634.47
9th Southside Scout Group	75.00
9th Southside Scout Group	246.60
9th Southside Scout Group	616.12
9th Southside Scout Group	689.14
9th Southside Scout Group	1,144.21
9th Southside Scout Group	213.15
9th Southside Scout Group	1,159.51
9th Southside Scout Group	194.00
9th Southside Scout Group	306.00
9th Southside Scout Group	298.50
8th Lambeth Scout Group	4,000.00
8th Lambeth Scout Group	1,002.58
8th Lambeth Scout Group	24.00
8th Lambeth Scout Group	149.32
8th Lambeth Scout Group	305.75
8th Lambeth Scout Group	12.00
8th Lambeth Scout Group	27.50
8th Lambeth Scout Group	85.00

22nd Streatham Scout Group	305.75
22nd Streatham Scout Group	2,627.61
32nd Streatham St. Batholomew's Scout Group	292.28
32nd Streatham St. Batholomew's Scout Group	723.52
32nd Streatham St. Batholomew's Scout Group	12.00
12/14th Battersea Westside Scout Group	857.03
12/14th Battersea Westside Scout Group	459.51
12/14th Battersea Westside Scout Group	1,144.21
16th Battersea Sea Scout Group	905.33
16th Battersea Sea Scout Group	163.63
16th Battersea Sea Scout Group	111.37
1st Streatham Common Scout Group	128.48
1st Streatham Common Scout Group	24.00
1st Streatham Common Scout Group	112.50
Wandsworth District Scout Council	95.00
Wandsworth District Scout Council	5,531.63
Wandsworth District Scout Council	4,800.00
Wandsworth District Scout Council	1,838.92
2nd Wandsworth Scout Group	535.00
8th Wandsworth Scout Group	1,227.50
8th Wandsworth Scout Group	500.00
Orion Explorer Unit	557.74
19th Clapham Scouts Group	721.72
4th South Lambeth Scout Group	167.50
Mercury Explorer Unit	1,223.43
Mercury Explorer Unit	1,325.80
Earthart Explorers Unit	297.64

Total	<u><u>£61,721.94</u></u>
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THE ALEXANDER FUND

SCHEDULE OF CREDITORS
AS AT 31ST DECEMBER 2022

	<u>31.12.2022</u>	<u>31.12.2021</u>
Newton & Garner audit fees	1,350.00	1,300.00
VAT thereon	270.00	260.00
Legal, accountancy, taxation and administration charges	3,950.00	7,650.00
VAT thereon	790.00	1,530.00
Disbursements (including VAT)	0.24	4.80
	<u>£6,360.24</u>	<u>£10,744.80</u>

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2022 TO 31ST DECEMBER 2022

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.2022</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.2022</u>	<u>MARKET VALUE</u> <u>31.12.2022</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
<u>Endowment Fund</u>								
Astra Zeneca PLC Ordinary shares	750	65,070.00			65,070.00	84,143	28.03.22 12.09.22	1,089.75 573.00
AXA Investment Man Framlington UK Mid Cap Zi G	50,000	66,250.00			66,250.00	49,360	01.06.22 30.11.22	278.61 493.09
Blackrock (Lux) SA UK Emg Cos Abs Rtn D2 GBP Sett Sold 05.09.2022	450 (450)	60,894.00	(48,163.50)	(12,730.50)				
British American Tobacco Ordinary £0.25 Sold 17.03.2022	750 (750)	20,492.00	(23,006.21)	2,514.21			09.02.22	404.25
CG Portfolio Fund Absolute Return M Distribution bought 07.09.2022 Equalisation 07.12.2022	350		49,619.50 (506.11)		49,113.39	47,415	07.12.22	280.12
Compass Group Ordinary £0.10	3,000	49,523.00			49,523.00	57,638	28.02.22 28.07.22	420.00 282.00
Diageo PLC Ordinary shares	1,900	76,689.00			76,689.00	69,355	07.04.22 21.10.22	557.84 889.58
Experian PLC Ordinary shares	2,000	72,650.00			72,650.00	56,350	04.02.22 25.07.22	233.86 595.01
GlaxoSmithKline Ordinary £0.25 Sold 29.06.2022 Sold 13.12.2022	2,500 (500) (1,600) 400	40,170.00	(8,790.46) (23,174.36)	756.46 (2,678.44)			13.01.22 07.04.22 01.07.22 07.10.22	475.00 575.00 350.00 260.00
Demerger - Haleon PLC 18.07.2022			(4,872.00)		1,411.20			
Balance carried forward		451,738.00	(58,893.14)	(12,138.27)	380,706.59	364,261		7,757.11

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2022 TO 31ST DECEMBER 2022

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.2022</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.2022</u>	<u>MARKET VALUE</u> <u>31.12.2022</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
Balance brought forward		451,738.00	(58,893.14)	(12,138.27)	380,706.59	364,261	04.02.22	7,757.11
Halma Ord GBP0.10	2,000	64,020.00			64,020.00	39,665	18.08.22	147.00 230.60
Haleon PLC Ordinary shares - demerger from GSK UK 18.07.2022 Sold 13.12.2022	2,000 (2,000)		4,872.00 (6,348.40)	1,476.40				
Impax Funds (Ire) Environmental Mkts Ire X Bought 21.03.2022 Bought 18.05.2022	30,000 5,000 <u>35,000</u>		49,920.00 7,740.00		57,660.00	54,880	18.10.22	130.40
Ishares II PLC Global Infra Uctis GBP Distribution	3,000	75,308.00			75,308.00	77,670	01.03.22 26.05.22 05.09.22 01.12.22	339.00 368.84 542.27 358.13
Legal & General Ordinary £0.025	15,000	44,610.00			44,610.00	37,433	01.06.22 26.09.22	1,990.50 816.00
Trojan Investment Funds Trojan X Distribution	35,000	45,063.00			45,063.00	43,365	01.04.22	44.59
Man Fund Management UK Ltd Undervalued Asset Sold 29.06.2022	35,000 (5,000) <u>30,000</u>	49,105.00	(6,685.00)	(330.00)	42,090.00	42,090	29.04.22 01.11.22	479.12 726.85
Melrose Industrial Plc Ordinary shares	22,500	35,955.00			35,955.00	30,257	20.05.22 20.10.22	225.00 185.63
Balance carried forward		765,799.00	(9,394.54)	(10,991.87)	745,412.59	689,621		14,341.04

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2022 TO 31ST DECEMBER 2022

	<u>NOMINAL</u>	<u>BOOK VALUE</u> 01.01.2022	<u>TRANSACTIONS</u>		<u>VALUE</u> 31.12.2022	<u>MARKET VALUE</u> 31.12.2022	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
Balance brought forward		765,799.00	(9,394.54)	(10,991.87)	745,412.59	689,621		14,341.04
Prudential GBP0.05 Bought 17.03.2022	2,750 1,250 4,000	35,056.00	13,060.75		48,116.75	45,190	13.05.22 27.09.22	377.60 199.22
Rio Tinto Ordinary 10p Sold 13.12.2022	1,000 (250) 750	48,923.00	(14,314.88)	2,084.13	36,692.25	43,493	21.04.22 21.04.22 22.09.22	3,067.20 456.00 2,216.30
Shell Plc Ordinary Eur0.07 Sold 17.03.2022	4,000 (2,000) 2,000	64,900.00	(38,371.09)	5,921.09			28.03.22 27.06.22 20.09.22	731.20 300.15 323.55
Sold 25.03.2022	(250) 1,750 (250) 1,500		(5,198.88) (5,872.86)	1,142.63 1,816.61		34,935	19.12.22	309.15
Sold 17.05.2022					24,337.50			
Schroder Unit Trust US Smaller Companies Z Inc Bought 29.06.2022	45,000 5,000 50,000	84,420.00	8,470.00		92,890.00	87,850	05.05.22 26.08.22	1,062.50 462.50
Schroders PLC Non Voting Ordinary GBP1 Subdivision 5:1 20.09.2022	1,250 (1,250)	28,656.00	(28,656.00)					
Schroders PLC Ordinary 20p shares from sub division Sold 13.12.2022	6,250 (6,250)		28,656.00 (28,655.56)	(0.44)				
SSE Plc GBP0.50	3,750	61,819.00			61,819.00	64,191	10.03.22 22.09.22	956.25 2,257.50
Unilever PLC Ord 3 1/9p	1,350	53,261.00			53,261.00	56,498	22.03.22 16.06.22 01.09.22	486.27 484.65 490.46
Vanguard Funds PLC S & P 500Ucits Etf USD Distribution bought 13.12.2022	1,200		74,395.80		74,395.80	72,242	09.12.22 30.12.22	502.47 258.63
Vodafone PLC Ordinary shares	40,000	44,888.00			44,888.00	33,698	04.02.22 05.08.22	1,503.30 1,514.05
Total for Endowment Fund		£1,187,722.00	(£5,881.26)	(£27.85)	£1,181,812.89	£1,127,718		£32,299.99

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2022 TO 31ST DECEMBER 2022

	NOMINAL	BOOK VALUE 01.01.2022	TRANSACTIONS		VALUE 31.12.2022	MARKET VALUE 31.12.2022	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Expendable Fund								
FIL Inv Svcs	100,000	101,300.00					26.01.22	336.60
UK Money Builder Inc 1							25.02.22	287.60
Sold 13.09.2022	(100,000)		(81,780.00)	(19,520.00)			30.03.22	260.80
							26.04.22	289.30
							26.05.22	279.50
							24.06.22	289.30
							26.07.22	314.80
							26.08.22	293.00
							26.09.22	306.50
Lezard Global Acti Listed Infrastructure Equity dis	40,000	74,180.00			74,180.00	70,920	07.04.22 10.10.22	811.41 1,488.00
Pimco Global Advisory Global Investments	6,750	92,003.00			92,003.00	74,858	13.01.22 13.04.22 13.07.22 13.10.22	663.37 635.43 594.34 656.63
Jupiter Global Fund Dynamic Bond D income	10,000	103,500.00			103,500.00	83,700	17.01.22 19.04.22 14.07.22 17.10.22	1,121.00 1,191.00 1,069.00 1,220.00
Royal London Ultrn Sterling Credit Instl Inc Z GBP	70,000	100,660.00			100,660.00	80,360	31.03.22 30.06.22 30.08.22 30.12.22 03.11.22	875.98 867.09 906.15 937.23 410.42
Twenty Four Global Inv Corporate Bond bought 12.09.2022 Equalisation 03.11.2022	950		79,591.00 (284.36)		79,306.64	77,682		
UK (Government of) 0.125% IL 22.03.2026	£65,000.00	91,037.00			91,037.00	90,472	22.03.22 23.09.22	49.98 53.84
Total for Expendable Fund					£540,686.64	£477,992		£16,208.27

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2022 TO 31ST DECEMBER 2022

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.2022</u>	<u>TRANSACTIONS</u> <u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>	<u>VALUE</u> <u>31.12.2022</u>	<u>MARKET VALUE</u> <u>31.12.2022</u>	<u>DATE</u>	<u>INCOME</u>
Broome Expendable Fund								
Aviva Investors	50,000	99,360.00					28.01.22	613.10
UK US Equity Income II 5 Dis	25,000		51,227.50				28.04.22	770.20
Bought 14.12.2022	<u>75,000</u>				150,587.50	154,980	28.07.22	660.55
							28.10.22	683.70
Blackrock (Lux) SA								
UK Emg Cos Abs Rtn Z2	500	69,455.00	(54,740.00)	(14,715.00)				
Sold 06.07.2022	<u>(500)</u>							
Blackrock (Lux) SA								
UK Emg Cos Abs Rtn D2	350	47,362.00	(37,460.50)	(9,901.50)				
Sold 05.09.2022	<u>(350)</u>							
Blackrock Fund Managers Limited								
European Dynamic D Acc	10,000	109,850.00			109,850.00	88,757		
BNY Mellon Fund Manager								
Global Income U GBP Bought 14.06.2022	32,500		58,825.00		58,477.95	62,358	01.09.22	310.02
Equalisation 01.09.2022			(347.05)				30.11.22	350.17
CG Portfolio Fund								
Absolute Return M Distribution bought 07.09.2022	250		35,442.50		35,081.00	33,868	07.12.22	200.09
Equalisation 07.12.2022			(361.50)					
Fidelity								
European Values	17,500	59,500.00			59,500.00	55,781	17.05.22	731.50
							28.10.22	539.00
FIL Investment Services								
UK Global Dividend W Inc NAV	30,000	67,380.00					18.01.22	405.00
Sold 14.06.2022	<u>(30,000)</u>		(62,700.00)	(4,680.00)			14.04.22	603.30
							19.07.22	411.00
First Sentier Investments								
Asia Pacific Leaders B NAV	13,500	145,429.00	(4,943.40)	(442.86)	140,042.74	127,465	01.03.22	0.77
Sold 14.12.2022	<u>(500)</u>						01.09.22	68.75
	13,000							
Fundsmith LLP								
Equity I Nav	16,000	98,054.00			98,054.00	84,534		
J H Investments								
Europe Selected Opps G	40,000.00	52,160.00			52,160.00	48,360	31.01.22	265.32
							01.08.22	879.12
Balance carried forward		748,550.00	(15,057.45)	(29,739.36)	703,753.19	656,103		7,491.59

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2022 TO 31ST DECEMBER 2022

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.2022</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.2022</u>	<u>MARKET VALUE</u> <u>31.12.2022</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
Balance brought forward								
Hermes Investment Funds Plc		748,550.00	(15,057.45)	(29,739.36)	703,753.19	656,103	03.02.22	7,491.59
Global Emerging Markets J GBP Dis	22,500	37,130.00			37,130.00	31,561		175.16
Hermes Fund Managers F H Asia Ex Ppn F2	20,000	46,832.00			46,832.00	45,762	03.02.22 08.08.22	443.90 830.96
HICL Infrastructure Ord GBP0.0001 Bought 11.07.2022	30,000		51,001.00		51,001.00	48,960	30.09.22 30.12.22	618.00 618.00
Home REIT Plc Ord GBP0.01	45,000	58,388.00			58,388.00	17,134	25.02.22 25.02.22	571.50 45.00
Lazard Global Acti Thermatic Focus E GBP	450	62,598.00			62,598.00	55,736	07.04.22 10.10.22	42.80 243.90
Liontrust Fund Par Special Situatns Ins Inc Sold 29.06.2022 Sold 14.12.2022	11,500 (1,500) (10,000)	61,316.00	(6,590.10) (46,826.00)	(1,407.64) (6,492.26)			02.08.22	865.52
Polar Capital Funds Global Financials Trust	30,000	51,900.00			51,900.00	45,810	28.02.22 31.08.22	600.00 720.00
Polar Capital Funds Global Tech Fs Class I	1,500	107,805.00			107,805.00	73,020		
Premier Miton US Opportunities Fund Bought 29.06.2022	22,500 2,500 25,000	86,265.00	8,632.50			94,897.50		
Schroder Unit Trust Global Cities Real Estate L	75,000.00	78,225.00			78,225.00	62,138	18.11.22	935.48
Total for Broome Expendable Fund		<u>£1,339,009.00</u>	<u>(£8,840.05)</u>	<u>(£37,639.26)</u>	<u>£1,292,529.69</u>	<u>£1,127,874</u>		<u>£15,439.31</u>

THE ALEXANDER FUND

A Registered Charity No. 303765

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

THE ALEXANDER FUND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2022

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THE ALEXANDER FUND

REPORT TO THE TRUSTEES

We have prepared the financial statements set out on pages 5 to 17 from the records of the Trust maintained by the trustees and provided to us.

The total market value of the securities was:-

	<u>31.12.2022</u>	<u>31.12.2021</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£1,127,718	£1,187,722	-5.05%
Expendable Fund	£477,992	£562,680	-15.05%
Broome Expendable Fund	£1,127,874	£1,339,009	-15.77%

The income received was:-

	<u>31.12.2022</u>	<u>31.12.2021</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£32,300	£33,152	-2.57%
Expendable Fund	£16,208	£17,108	-5.26%
Broome Expendable Fund	£15,439	£10,558	46.24%

Under Section 145 (1) of the Charities Act 2011 the trustees may elect either:-

- (a) to have the accounts examined by an independent examiner; or
- (b) to have the accounts audited by a person qualified under the definition contained in Section 144 (2) of the said Act.

The trustees have elected to appoint Newton & Garner Ltd, chartered accountants, to independently examine the accounts in accordance with the above provisions, and their report is contained in these financial statements.


.....
WINCKWORTH SHERWOOD LLP

10/10/2023
.....
DATED

THE ALEXANDER FUND

CHARITY NO. 303765

YEAR ENDED 31ST DECEMBER 2022

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE ALEXANDER FUND

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2021, which are set out on pages 5 to 17.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

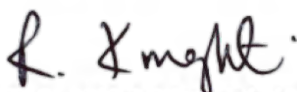
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Knight FCCA ATII
Newton & Garner Limited
Chartered Accountants
BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

DATE: 13th October 2023

THE ALEXANDER FUND

GENERAL INFORMATION

DATE:	1st January 1964
GOVERNING INSTRUMENT:	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994
ORIGINAL TRUSTEES:	Not known
PRESENT TRUSTEES:	Mrs Linda Hurford Miss Hannah Crampton Christopher John Evans Mrs Gillian Williams Ian Malcolm Andrews Gary Raymond Cooper Gavin Crockett Ferguson Ms Rosemary Frances Merricks
TRUST PERIOD:	In perpetuity
BENEFICIAL TERMS AND BENEFICIARIES:	<p>The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth.</p> <p>The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.</p>
ADMINISTRATIVE TERMS:	There shall be a minimum of 5 trustees. Continuing trustees shall appoint new trustees by resolution. The trustees shall meet at least once every 3 months.
CAPITAL AND INCOME TAX TREATMENT OF TRUST:	<p>This is a charitable trust and thereby enjoys certain taxation privileges.</p> <p><u>Income Tax</u> Income of the Alexander Fund is exempt so far as it is applied for charitable purposes.</p> <p><u>Capital Gains Tax</u> The Alexander Fund is exempt from CGT on gains applied for charitable purposes.</p> <p><u>Inheritance Tax</u> Gifts to the Alexander Fund are generally exempt from IHT. Special rules apply to a charity in the form of a discretionary trust so that, provided the property is held</p>

THE ALEXANDER FUND

GENERAL INFORMATION

contd: for charitable purposes only, it is not "relevant property" and there is no ten year anniversary charge under s64 IHTA 1984.

SOLICITORS: Winckworth Sherwood LLP
Minerva House
5 Montague Close
London SE1 9BB

STOCKBROKERS: Investec Wealth & Investment
30 Gresham Street
London
EC2V 7QN

ANY OTHER INFORMATION:

Keith Merrall the administrator does much of the day to day running of the Charity with help from the trustees.

THE ALEXANDER FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2022

ACCOUNTING POLICIES

1. a. **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

b. **Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement has been required.

c. **Income Recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

d. **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

2. **Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to

investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities

3. Grants Payable


The distributions are accounted for on the basis of actual payments made during the accounting period.

THE ALEXANDER FUND

BALANCE SHEET
AS AT 31ST DECEMBER 2022

	<u>31.12.2022</u>	<u>31.12.2021</u>
Stocks and shares		
Endowment Fund	1,127,718.00	1,187,722.00
Expendable Fund	477,992.00	562,680.00
Broome Expendable Fund	1,127,874.00	1,339,009.00
 Investec Wealth & Investment - balances held		
Endowment Fund	1,142.55	3,251.65
Expendable Fund	1,394.46	2,502.39
Broome Expendable Fund	3,291.66	2,741.41
 Winckworth Sherwood client deposit account	44,372.63	65,203.00
 Less creditors - per schedule on page 11	(6,360.24)	(10,744.80)
	<u>£2,777,425.06</u>	<u>£3,152,364.65</u>
 This is represented by:-		
 CAPITAL ACCOUNT (Page 8)	2,715,260.59	3,083,848.75
 INCOME ACCOUNT (Page 9)	62,164.47	68,515.90
	<u>£2,777,425.06</u>	<u>£3,152,364.65</u>

We approve the accounts of the Trust in respect of the period ended 31st December 2022 as set out on pages 5 to 17.



Christopher John Evans
(Chair of trustees)

29/08/2023
Date

THE ALEXANDER FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING
31ST DECEMBER 2022

<u>Income and Expenditure</u>	<u>2022</u> <u>Capital</u>	<u>2022</u> <u>Income</u>	<u>2022</u> <u>Total Funds</u>	<u>2021</u> <u>Total Funds</u>
<u>Incoming resources</u>				
Investment income - Endowment Fund (Page 9)	0.00	32,299.99	32,299.99	33,151.93
Investment income - Expendable Fund (Page 9)	0.00	16,208.27	16,208.27	17,107.64
Investment income - Broome Expendable Fund (Page 9)	0.00	15,439.31	15,439.31	10,557.82
Gross Interest	0.00	51.26	51.26	0.00
Total incoming resources	0.00	63,998.83	63,998.83	60,817.39
<u>Resources used</u>				
<u>Direct charitable expenditure</u>				
Distributions made (schedule)	0.00	61,721.94	61,721.94	18,938.04
Other expenditure	0.00	1,188.32	1,188.32	1,253.63
Administration costs	29,955.83	7,440.00	37,395.83	41,457.71
Total resources used	29,955.83	70,350.26	100,306.09	61,649.38
<u>Net incoming/(outgoing) resources for the year</u>				
	(29,955.83)	(6,351.43)	(36,307.26)	(831.99)
<u>Other recognised gains and losses</u>				
<u>Gains and losses on investments:-</u>				
<u>Realised</u>				
Endowment Fund	(27.85)	0.00	(27.85)	2,115.62
Expendable Fund	(19,520.00)	0.00	(19,520.00)	(480.00)
Broome Expendable Fund	(37,639.26)	0.00	(37,639.26)	(514.75)
<u>Unrealised</u>				
Endowment Fund	(54,094.89)	0.00	(54,094.89)	130,236.23
Expendable Fund	(62,694.64)	0.00	(62,694.64)	1,436.57
Broome Expendable Fund	(164,655.69)	0.00	(164,655.69)	179,554.85
<u>Net movement in funds</u>	(368,588.16)	(6,351.43)	(374,939.59)	311,516.53
Balances brought forward at 1st January 2022	3,083,848.75	68,515.90	3,152,364.65	2,840,848.32
Balances carried forward at 31st December 2022	<u>£2,715,260.59</u>	<u>£62,164.47</u>	<u>£2,777,425.06</u>	<u>£3,152,364.85</u>

THE ALEXANDER FUND
CAPITAL ACCOUNT
YEAR ENDED 31ST DECEMBER 2022

	<u>31.12.2022</u>	<u>31.12.2021</u>
Balance brought forward at 1st January 2022	3,083,848.75	2,803,417.94
Add:-		
Revaluation of stocks and shares		
Endowment Fund	(54,094.89)	130,236.23
Expendable Fund	(62,694.64)	1,436.57
Broome Expendable Fund	(164,655.69)	179,554.85
Profit/(Loss) on sale of stock and shares		
Endowment Fund (Page 14)	(27.85)	2,115.62
Expendable Fund (Page 15)	(19,520.00)	(480.00)
Broome Expendable Fund (Page 17)	(37,639.26)	(514.75)
	<hr/> 2,745,216.42	<hr/> 3,115,766.46
Less:-		
Legal, accountancy, taxation and administration charges	6,200.00	7,950.00
VAT thereon	1,240.00	1,590.00
Disbursements	334.38	20.88
Secretarial fees	700.00	600.00
Newton & Garner independent examination fees	1,350.00	1,300.00
VAT thereon	270.00	260.00
Investec Wealth & Investment investment management charges	19,861.45	20,196.83
Balance carried forward at 31st December 2022	<hr/> <u>£2,715,260.59</u>	<hr/> <u>£3,083,848.75</u>

THE ALEXANDER FUND
INCOME ACCOUNT
YEAR ENDED 31ST DECEMBER 2022

	<u>31.12.2022</u>	<u>31.12.2021</u>
Balance brought forward at 1st January 2022	68,515.90	37,430.38
Dividends and interest		
Endowment Fund (Page 14)	32,299.99	33,151.93
Expendable Fund (Page 15)	16,208.27	17,107.64
Broome Expendable Fund (Page 17)	15,439.31	10,557.62
Gross Interest	51.26	0.00
	<hr/>	<hr/>
	132,514.73	98,247.57
Less:-		
Legal, accountancy, taxation and administration charges	6,200.00	7,950.00
VAT thereon	1,240.00	1,590.00
Grants (see page 10)	61,721.94	18,938.04
Dividends accumulated	0.00	65.31
Marsh Limited - Indemnity Insurance	1,188.32	1,188.32
Balance carried forward as at 31st December 2022	<hr/> <u>£62,164.47</u>	<hr/> <u>£68,515.90</u>

THE ALEXANDER FUND
GRANTS
YEAR ENDED 31ST DECEMBER 2022

1st Balham Air Scouts	286.00
15th Lambeth Scout Group	120.00
15th Lambeth Scout Group	587.00
15th Lambeth Scout Group	677.82
15th Lambeth Scout Group	741.07
Lambeth District Scout Council	1,424.85
Lambeth District Scout Council	850.00
Lambeth District Scout Council	1,135.00
4th Balham & Tooting Scout Group	442.83
4th Balham & Tooting Scout Group	60.00
4th Streatham Scout Group	1,000.00
4th Streatham Scout Group	2,595.55
4th Streatham Scout Group	4,006.71
4th Streatham Scout Group	131.42
4th Streatham Scout Group	865.25
4th Streatham Scout Group	3,760.37
19th Clapham Scout Group	424.24
19th Clapham Scout Group	949.51
2nd Streatham Hill Scout Group	949.51
2nd Streatham Hill Scout Group	675.00
2nd Streatham Hill Scout Group	792.50
2nd Streatham Hill Scout Group	858.19
2nd Streatham Hill Scout Group	517.17
2nd Streatham Hill Scout Group	634.47
9th Southside Scout Group	75.00
9th Southside Scout Group	246.60
9th Southside Scout Group	616.12
9th Southside Scout Group	689.14
9th Southside Scout Group	1,144.21
9th Southside Scout Group	213.15
9th Southside Scout Group	1,159.51
9th Southside Scout Group	194.00
9th Southside Scout Group	306.00
9th Southside Scout Group	298.50
8th Lambeth Scout Group	4,000.00
8th Lambeth Scout Group	1,002.58
8th Lambeth Scout Group	24.00
8th Lambeth Scout Group	149.32
8th Lambeth Scout Group	305.75
8th Lambeth Scout Group	12.00
8th Lambeth Scout Group	27.50
8th Lambeth Scout Group	85.00

22nd Streatham Scout Group	305.75
22nd Streatham Scout Group	2,627.61
32nd Streatham St. Batholomew's Scout Group	292.28
32nd Streatham St. Batholomew's Scout Group	723.52
32nd Streatham St. Batholomew's Scout Group	12.00
12/14th Battersea Westside Scout Group	857.03
12/14th Battersea Westside Scout Group	459.51
12/14th Battersea Westside Scout Group	1,144.21
16th Battersea Sea Scout Group	905.33
16th Battersea Sea Scout Group	163.63
16th Battersea Sea Scout Group	111.37
1st Streatham Common Scout Group	128.48
1st Streatham Common Scout Group	24.00
1st Streatham Common Scout Group	112.50
Wandsworth District Scout Council	95.00
Wandsworth District Scout Council	5,531.63
Wandsworth District Scout Council	4,800.00
Wandsworth District Scout Council	1,838.92
2nd Wandsworth Scout Group	535.00
8th Wandsworth Scout Group	1,227.50
8th Wandsworth Scout Group	500.00
Orion Explorer Unit	557.74
19th Clapham Scouts Group	721.72
4th South Lambeth Scout Group	167.50
Mercury Explorer Unit	1,223.43
Mercury Explorer Unit	1,325.80
Earthart Explorers Unit	297.64

Total	<u><u>£61,721.94</u></u>
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THE ALEXANDER FUND

SCHEDULE OF CREDITORS
AS AT 31ST DECEMBER 2022

	<u>31.12.2022</u>	<u>31.12.2021</u>
Newton & Garner audit fees	1,350.00	1,300.00
VAT thereon	270.00	260.00
Legal, accountancy, taxation and administration charges	3,950.00	7,650.00
VAT thereon	790.00	1,530.00
Disbursements (including VAT)	0.24	4.80
	<u>£6,360.24</u>	<u>£10,744.80</u>

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2022 TO 31ST DECEMBER 2022

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.2022</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.2022</u>	<u>MARKET VALUE</u> <u>31.12.2022</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
<u>Endowment Fund</u>								
Astra Zeneca PLC Ordinary shares	750	66,070.00			66,070.00	84,143	28.03.22 12.09.22	1,089.75 573.00
AXA Investment Man Framlington UK Mid Cap Zi G	50,000	66,250.00			66,250.00	49,360	01.06.22 30.11.22	278.61 493.09
Blackrock (Lux) SA UK Emg Cos Abs Rtn D2 GBP Sett Sold 05.09.2022	450 (450)	60,894.00	(48,163.50)	(12,730.50)				
British American Tobacco Ordinary £0.25 Sold 17.03.2022	750 (750)	20,492.00	(23,006.21)	2,514.21			09.02.22	404.25
CG Portfolio Fund Absolute Return M Distribution bought 07.09.2022 Equalisation 07.12.2022	350		49,619.50 (506.11)		49,113.39	47,415	07.12.22	280.12
Compass Group Ordinary £0.10	3,000	49,523.00			49,523.00	57,638	28.02.22 28.07.22	420.00 282.00
Diageo PLC Ordinary shares	1,900	76,689.00			76,689.00	69,355	07.04.22 21.10.22	557.84 889.58
Experian PLC Ordinary shares	2,000	72,650.00			72,650.00	56,350	04.02.22 25.07.22	233.86 595.01
GlaxoSmithKline Ordinary £0.25 Sold 29.06.2022 Sold 13.12.2022	2,500 (500) (1,600) 400	40,170.00	(8,790.46) (23,174.36)	756.46 (2,678.44)			13.01.22 07.04.22 01.07.22 07.10.22	475.00 575.00 350.00 260.00
Demerger - Haleon PLC 18.07.2022			(4,872.00)		1,411.20			
Balance carried forward		451,738.00	(58,893.14)	(12,138.27)	380,706.59	364,261		7,757.11

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2022 TO 31ST DECEMBER 2022

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.2022</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.2022</u>	<u>MARKET VALUE</u> <u>31.12.2022</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
Balance brought forward		451,738.00	(58,893.14)	(12,138.27)	380,706.59	364,261	04.02.22	7,757.11
Halma Ord GBP0.10	2,000	64,020.00			64,020.00	39,665	18.08.22	147.00 230.60
Haleon PLC Ordinary shares - demerger from GSK UK 18.07.2022 Sold 13.12.2022	2,000 (2,000)		4,872.00 (6,348.40)	1,476.40				
Impax Funds (Ire) Environmental Mkts Ire X Bought 21.03.2022 Bought 18.05.2022	30,000 5,000 <u>35,000</u>		49,920.00 7,740.00		57,660.00	54,880	18.10.22	130.40
Ishares II PLC Global Infra Uctis GBP Distribution	3,000	75,308.00			75,308.00	77,670	01.03.22 26.05.22 05.09.22 01.12.22	339.00 368.84 542.27 358.13
Legal & General Ordinary £0.025	15,000	44,610.00			44,610.00	37,433	01.06.22 26.09.22	1,990.50 816.00
Trojan Investment Funds Trojan X Distribution	35,000	45,063.00			45,063.00	43,365	01.04.22	44.59
Man Fund Management UK Ltd Undervalued Asset Sold 29.06.2022	35,000 (5,000) <u>30,000</u>	49,105.00	(6,685.00)	(330.00)	42,090.00	42,090	29.04.22 01.11.22	479.12 726.85
Melrose Industrial Plc Ordinary shares	22,500	35,955.00			35,955.00	30,257	20.05.22 20.10.22	225.00 185.63
Balance carried forward		765,799.00	(9,394.54)	(10,991.87)	745,412.59	689,621		14,341.04

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2022 TO 31ST DECEMBER 2022

	<u>NOMINAL</u>	<u>BOOK VALUE</u> 01.01.2022	<u>TRANSACTIONS</u>		<u>VALUE</u> 31.12.2022	<u>MARKET VALUE</u> 31.12.2022	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
Balance brought forward		765,799.00	(9,394.54)	(10,991.87)	745,412.59	689,621		14,341.04
Prudential GBP0.05 Bought 17.03.2022	2,750 1,250 4,000	35,056.00	13,060.75		48,116.75	45,190	13.05.22 27.09.22	377.60 199.22
Rio Tinto Ordinary 10p Sold 13.12.2022	1,000 (250) 750	48,923.00	(14,314.88)	2,084.13	36,692.25	43,493	21.04.22 21.04.22 22.09.22	3,067.20 456.00 2,216.30
Shell Plc Ordinary Eur0.07 Sold 17.03.2022	4,000 (2,000) 2,000	64,900.00	(38,371.09)	5,921.09			28.03.22 27.06.22 20.09.22	731.20 300.15 323.55
Sold 25.03.2022	(250) 1,750 (250) 1,500		(5,198.88) (5,872.86)	1,142.63 1,816.61		34,935	19.12.22	309.15
Sold 17.05.2022					24,337.50			
Schroder Unit Trust US Smaller Companies Z Inc Bought 29.06.2022	45,000 5,000 50,000	84,420.00	8,470.00		92,890.00	87,850	05.05.22 26.08.22	1,062.50 462.50
Schroders PLC Non Voting Ordinary GBP1 Subdivision 5:1 20.09.2022	1,250 (1,250)	28,656.00	(28,656.00)					
Schroders PLC Ordinary 20p shares from sub division Sold 13.12.2022	6,250 (6,250)		28,656.00 (28,655.56)	(0.44)				
SSE Plc GBP0.50	3,750	61,819.00			61,819.00	64,191	10.03.22 22.09.22	956.25 2,257.50
Unilever PLC Ord 3 1/9p	1,350	53,261.00			53,261.00	56,498	22.03.22 16.06.22 01.09.22	486.27 484.65 490.46
Vanguard Funds PLC S & P 500Ucits Etf USD Distribution bought 13.12.2022	1,200		74,395.80		74,395.80	72,242	09.12.22 30.12.22	502.47 258.63
Vodafone PLC Ordinary shares	40,000	44,888.00			44,888.00	33,698	04.02.22 05.08.22	1,503.30 1,514.05
Total for Endowment Fund		£1,187,722.00	(£5,881.26)	(£27.85)	£1,181,812.89	£1,127,718		£32,299.99

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2022 TO 31ST DECEMBER 2022

	NOMINAL	BOOK VALUE 01.01.2022	TRANSACTIONS		VALUE 31.12.2022	MARKET VALUE 31.12.2022	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Expendable Fund								
FIL Inv Svcs	100,000	101,300.00					26.01.22	336.60
UK Money Builder Inc 1							25.02.22	287.60
Sold 13.09.2022	(100,000)		(81,780.00)	(19,520.00)			30.03.22	260.80
							26.04.22	289.30
							26.05.22	279.50
							24.06.22	289.30
							26.07.22	314.80
							26.08.22	293.00
							26.09.22	306.50
Lezard Global Acti Listed Infrastructure Equity dis	40,000	74,180.00			74,180.00	70,920	07.04.22 10.10.22	811.41 1,488.00
Pimco Global Advisory Global Investments	6,750	92,003.00			92,003.00	74,858	13.01.22 13.04.22 13.07.22 13.10.22	663.37 635.43 594.34 656.63
Jupiter Global Fund Dynamic Bond D income	10,000	103,500.00			103,500.00	83,700	17.01.22 19.04.22 14.07.22 17.10.22	1,121.00 1,191.00 1,069.00 1,220.00
Royal London Ultrn Sterling Credit Instl Inc Z GBP	70,000	100,660.00			100,660.00	80,360	31.03.22 30.06.22 30.08.22 30.12.22 03.11.22	875.98 867.09 906.15 937.23 410.42
Twenty Four Global Inv Corporate Bond bought 12.09.2022 Equalisation 03.11.2022	950		79,591.00 (284.36)		79,306.64	77,682		
UK (Government of) 0.125% IL 22.03.2026	£65,000.00	91,037.00			91,037.00	90,472	22.03.22 23.09.22	49.98 53.84
Total for Expendable Fund		£562,680.00	(£2,473.36)	(£19,520.00)	£540,686.64	£477,992		£16,208.27

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2022 TO 31ST DECEMBER 2022

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.2022</u>	<u>TRANSACTIONS</u> <u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>	<u>VALUE</u> <u>31.12.2022</u>	<u>MARKET VALUE</u> <u>31.12.2022</u>	<u>DATE</u>	<u>INCOME</u>
Broome Expendable Fund								
Aviva Investors	50,000	99,360.00					28.01.22	613.10
UK US Equity Income II 5 Dis	25,000		51,227.50				28.04.22	770.20
Bought 14.12.2022	75,000				150,587.50	154,980	28.07.22	660.55
							28.10.22	683.70
Blackrock (Lux) SA								
UK Emg Cos Abs Rtn Z2	500	69,455.00	(54,740.00)	(14,715.00)				
Sold 06.07.2022	(500)							
Blackrock (Lux) SA								
UK Emg Cos Abs Rtn D2	350	47,362.00	(37,460.50)	(9,901.50)				
Sold 05.09.2022	(350)							
Blackrock Fund Managers Limited								
European Dynamic D Acc	10,000	109,850.00			109,850.00	88,757		
BNY Mellon Fund Manager								
Global Income U GBP Bought 14.06.2022	32,500		58,825.00		58,477.95	62,358	01.09.22	310.02
Equalisation 01.09.2022			(347.05)				30.11.22	350.17
CG Portfolio Fund								
Absolute Return M Distribution bought 07.09.2022	250		35,442.50		35,081.00	33,868	07.12.22	200.09
Equalisation 07.12.2022			(361.50)					
Fidelity								
European Values	17,500	59,500.00			59,500.00	55,781	17.05.22	731.50
							28.10.22	539.00
FIL Investment Services								
UK Global Dividend W Inc NAV	30,000	67,380.00					18.01.22	405.00
Sold 14.06.2022	(30,000)		(62,700.00)	(4,680.00)			14.04.22	603.30
							19.07.22	411.00
First Sentier Investments								
Asia Pacific Leaders B NAV	13,500	145,429.00	(4,943.40)	(442.86)	140,042.74	127,465	01.03.22	0.77
Sold 14.12.2022	(500)						01.09.22	68.75
	13,000							
Fundsmith LLP								
Equity I Nav	16,000	98,054.00			98,054.00	84,534		
J H Investments								
Europe Selected Opps G	40,000.00	52,160.00			52,160.00	48,360	31.01.22	265.32
							01.08.22	879.12
Balance carried forward		748,550.00	(15,057.45)	(29,739.36)	703,753.19	656,103		7,491.59

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2022 TO 31ST DECEMBER 2022

	NOMINAL	BOOK VALUE 01.01.2022	TRANSACTIONS		VALUE 31.12.2022	MARKET VALUE 31.12.2022	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward								
Hermes Investment Funds Plc		748,550.00	(15,057.45)	(29,739.36)	703,753.19	656,103	03.02.22	7,491.59
Global Emerging Markets J GBP Dis	22,500	37,130.00			37,130.00	31,561		175.16
Hermes Fund Managers F H Asia Ex Ppn F2	20,000	46,832.00			46,832.00	45,762	03.02.22 08.08.22	443.90 830.96
HICL Infrastructure Ord GBP0.0001 Bought 11.07.2022	30,000		51,001.00		51,001.00	48,960	30.09.22 30.12.22	618.00 618.00
Home REIT Plc Ord GBP0.01	45,000	58,388.00			58,388.00	17,134	25.02.22 25.02.22	571.50 45.00
Lazard Global Acti Thermatic Focus E GBP	450	62,598.00			62,598.00	55,736	07.04.22 10.10.22	42.80 243.90
Liontrust Fund Par Special Situatns Ins Inc Sold 29.06.2022 Sold 14.12.2022	11,500 (1,500) (10,000)	61,316.00	(6,590.10) (46,826.00)	(1,407.64) (6,492.26)			02.08.22	865.52
Polar Capital Funds Global Financials Trust	30,000	51,900.00			51,900.00	45,810	28.02.22 31.08.22	600.00 720.00
Polar Capital Funds Global Tech Fs Class I	1,500	107,805.00			107,805.00	73,020		
Premier Miton US Opportunities Fund Bought 29.06.2022	22,500 2,500 25,000	86,265.00	8,632.50			94,897.50		
Schroder Unit Trust Global Cities Real Estate L	75,000.00	78,225.00			78,225.00	62,138	18.11.22	935.48
Total for Broome Expendable Fund		£1,339,009.00	(£8,840.05)	(£37,639.26)	£1,292,529.69	£1,127,874		£15,439.31

THE ALEXANDER FUND

England & Wales - Charity number 303765

Accounts

THE ALEXANDER FUND

A Registered Charity No. 303765

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2021

THE ALEXANDER FUND

FULL NAME OF CHARITY	The Alexander Fund
GOVERNING INSTRUMENT	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994
DATE OF REGISTRATION	1 January 1964
REGISTERED CHARITY NO.	303765
TRUSTEES OF CHARITY DURING THE YEAR ENDING 31 ST DECEMBER 2021	Mrs Linda Hurford Miss Hannah Crampton Christopher John Evans Mrs Gillian Williams Ian Malcolm Andrews Gary Raymond Cooper Gavin Crockett Ferguson Ms Rosemary Frances Merricks
PRINCIPAL ADDRESS	c/o Minerva House 5 Montague Close London SE1 9BB
SOLICITORS TO THE CHARITY	Winckworth Sherwood LLP Minerva House 5 Montague Close London SE1 9BB
BANKERS TO THE CHARITY	Winckworth Sherwood LLP Client current and deposit accounts (with Lloyds Bank)
AUDITORS TO THE CHARITY	Newton & Garner Limited Building 2 30 Friern Park North Finchley London N12 9DA
AREA OF BENEFIT	London Boroughs of Lambeth and Wandsworth
INVESTMENT POWERS	All sums of cash belonging to the Charity other than sums needed for immediate working purposes are invested in trust for the Charity. The trustees determine the level of income reserves required at their meetings held four times a year.

RISKS

The charity is exposed to fluctuations in the stock market. In selecting investments the trustees follow advice given by Investec Wealth & Investment, subject to their scrutiny of each quarterly report.

ORGANISATIONAL STRUCTURE

The Charity is presently managed by 8 trustees. The clerk to the trustees is responsible for the day-to-day running of the Charity and reports to the trustees at each of 4 meetings held in the financial year.

The trustees applied to have the scheme altered so that the minimum number of trustees at any one time can be five and the maximum eight. The paperwork to achieve this was executed and an online submission was made to the Charity Commission on 05.06.2014.

APPOINTMENT OF TRUSTEES

Trustees are chosen by personal knowledge of the current trustees from among members or former members of the Scout Association. The continuing trustees appoint the new trustee by resolution.

ANNUAL REPORT

The objects of the charity

The objects of the Charity are set out in the Scheme of 1994 as follows:

- (a) The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth;
- (b) The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.

The objects of the Charity as mentioned above are intended to cover Public Benefit as defined in the Charities Act 2011.

Summary of policies adopted in order to further the charity's objects

The trustees award grants to members of the Scout Association in the London Boroughs of Lambeth and Wandsworth to enable them to attend Scout camps. Grants are also awarded to improve facilities at Scout camps and halls for Scout meetings, and for training.

The trustees receive grant applications and make decisions based on their local knowledge. Each trustee represents a different local district. In making grants, the trustees take into account the Scout Association's Policy Rules and Regulations for Scouting.

Achievements and performance

During the year ended 31st December 2021 the trustees awarded grants totalling £18,938.04.

The stock and share portfolios overall have increased from £2,798,860 to £3,089,411 in 2021; the Endowment Fund portfolio has increased by 11.57%, the Expendable Fund has decreased by 0.35% and the Broome Fund has increased by 14.48%.

Future plans

The trustees continue to assist Scouting activities in the London Boroughs of Lambeth and Wandsworth. There are no major plans at present.

Income

The total income received during the year was £60,817.19, and the total income expenditure was £29,731.67, plus capital expenditure of £31,917.71 making a total of £61,649.38.

Review of transactions and financial position of the charity

A profit of £2,115.62 was realised in the Endowment Fund, a loss of £480.00 was realised in the Expendable Fund and a loss of £514.75 was realised in the Broome fund during the year.

Review of the financial statements for the year ending 31st December 2021

The trustees appointed Winckworth Sherwood LLP to prepare the financial statements and report for the year ended 31st December 2021. The financial statements have been independently examined by Newton & Garner Ltd who have given an unqualified report.

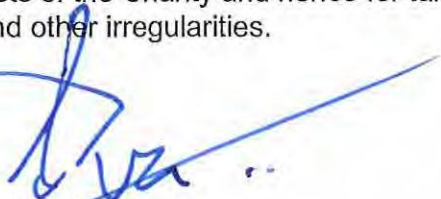
Trustees responsibilities

The Charity trustees are responsible for preparing the trustees' report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare the Trustees' Annual Report and financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements the trustees are required to:

- (i) Select suitable accounting policies and then apply them consistently.
- (ii) Observe the methods and principles in the Charities SORP.
- (iii) Make judgements and estimates that are reasonable and prudent.
- (iv) State whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements.
- (v) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (accounts and reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Christopher John Evans
(Chair of trustees)



.....
Dated

THE ALEXANDER FUND

A Registered Charity No. 303765

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

THE ALEXANDER FUND

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2021

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THE ALEXANDER FUND
REPORT TO THE TRUSTEES

We have prepared the financial statements set out on pages 5 to 17 from the records of the Trust maintained by the trustees and provided to us.

The total market value of the securities was:-

	<u>31.12.21</u>	<u>31.12.20</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£1,187,722	£1,064,594	11.57%
Expendable Fund	£562,680	£564,672	-0.35%
Broome Expendable Fund	£1,339,009	£1,169,594	14.48%

The income received was:-

	<u>31.12.21</u>	<u>31.12.20</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£33,152	£30,428	8.95%
Expendable Fund	£17,108	£20,703	-17.37%
Broome Expendable Fund	£10,558	£11,554	-8.63%

Under Section 145 (1) of the Charities Act 2011 the trustees may elect either:-

- (a) to have the accounts examined by an independent examiner; or
- (b) to have the accounts audited by a person qualified under the definition contained in Section 144 (2) of the said Act.

The trustees have elected to appoint Newton & Garner Ltd, chartered accountants, to independently examine the accounts in accordance with the above provisions, and their report is contained in these financial statements.

.....*Winckworth Sherwood*.....
WINCKWORTH SHERWOOD LLP

.....15/06/2022.....
DATED

THE ALEXANDER FUND

CHARITY NO. 303765

YEAR ENDED 31ST DECEMBER 2021

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE ALEXANDER FUND

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2021, which are set out on pages 5 to 17.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R. Knight

Robert Knight FCCA ATII
Newton & Garner Limited
Chartered Accountants
BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

DATE: 20th June, 2022

THE ALEXANDER FUND

GENERAL INFORMATION

DATE:	1st January 1964
GOVERNING INSTRUMENT:	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994
ORIGINAL TRUSTEES:	Not known
PRESENT TRUSTEES:	Mrs Linda Hurford Miss Hannah Crampton Christopher John Evans Mrs Gillian Williams Ian Malcolm Andrews Gary Raymond Cooper Gavin Crockett Ferguson Ms Rosemary Frances Merricks
TRUST PERIOD:	In perpetuity
BENEFICIAL TERMS AND BENEFICIARIES:	<p>The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth.</p> <p>The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.</p>
ADMINISTRATIVE TERMS:	There shall be a minimum of 5 trustees. Continuing trustees shall appoint new trustees by resolution. The trustees shall meet at least once every 3 months.
CAPITAL AND INCOME TAX TREATMENT OF TRUST:	<p>This is a charitable trust and thereby enjoys certain taxation privileges.</p> <p><u>Income Tax</u> Income of the Alexander Fund is exempt so far as it is applied for charitable purposes.</p> <p><u>Capital Gains Tax</u> The Alexander Fund is exempt from CGT on gains applied for charitable purposes.</p> <p><u>Inheritance Tax</u> Gifts to the Alexander Fund are generally exempt from IHT. Special rules apply to a charity in the form of a discretionary trust so that, provided the property is held</p>

THE ALEXANDER FUND

GENERAL INFORMATION

contd: for charitable purposes only, it is not "relevant property" and there is no ten year anniversary charge under s64 IHTA 1984.

SOLICITORS: Winckworth Sherwood LLP
Minerva House
5 Montague Close
London SE1 9BB

STOCKBROKERS: Investec Wealth & Investment
30 Gresham Street
London
EC2V 7QN

ANY OTHER INFORMATION:

Keith Merrall the administrator does much of the day to day running of the Charity with help from the trustees.

THE ALEXANDER FUND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2021

ACCOUNTING POLICIES

1. a. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

b. Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement has been required.

c. Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

d. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

2. Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to

investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities

3. Grants Payable


The distributions are accounted for on the basis of actual payments made during the accounting period.

THE ALEXANDER FUND

BALANCE SHEET
AS AT 31ST DECEMBER 2021

	<u>31.12.2021</u>	<u>31.12.2020</u>
Stocks and shares		
Endowment Fund	1,187,722.00	1,064,594.00
Expendable Fund	562,680.00	564,672.00
Broome Expendable Fund	1,339,009.00	1,169,594.00
 Investec Wealth & Investment - balances held		
Endowment Fund	3,251.65	1,717.42
Expendable Fund	2,502.39	3,427.66
Broome Expendable Fund	2,741.41	1,749.68
 Winckworth Sherwood client deposit account	65,203.00	45,776.08
 Less creditors - per schedule on page 11	(10,744.80)	(10,682.52)
	<u>£3,152,364.65</u>	<u>£2,840,848.32</u>
 This is represented by:-		
 CAPITAL ACCOUNT (Page 8)	3,083,848.75	2,803,417.94
 INCOME ACCOUNT (Page 9)	68,515.90	37,430.38
	<u>£3,152,364.65</u>	<u>£2,840,848.32</u>

We approve the accounts of the Trust in respect of the period ended 31st December 2021 as set out on pages 5 to 17.



Christopher John Evans
(Chair of trustees)



Date

THE ALEXANDER FUND

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING
31ST DECEMBER 2021**

	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
	<u>Capital</u>	<u>Income</u>	<u>Total Funds</u>	<u>Total Funds</u>
<u>Income and Expenditure</u>				
<u>Incoming resources</u>				
Investment income - Endowment Fund (Page 9)	0.00	33,151.93	33,151.93	30,427.69
Investment income - Expendable Fund (Page 9)	0.00	17,107.64	17,107.64	20,702.87
Investment income - Broome Expendable Fund (Page 9)	0.00	10,557.62	10,557.62	11,554.21
Total incoming resources	<hr/> 0.00	<hr/> 60,817.19	<hr/> 60,817.19	<hr/> 62,684.77
<u>Resources used</u>				
<u>Direct charitable expenditure</u>				
Distributions made (schedule)	0.00	18,938.04	18,938.04	29,656.68
Other expenditure	0.00	1,253.63	1,253.63	2,242.31
Administration costs	31,917.71	9,540.00	41,457.71	40,402.59
Total resources used	<hr/> 31,917.71	<hr/> 29,731.67	<hr/> 61,649.38	<hr/> 72,301.58
<u>Net incoming/(outgoing) resources for the year</u>	<hr/> (31,917.71)	<hr/> 31,085.52	<hr/> (832.19)	<hr/> (9,616.81)
<u>Other recognised gains and losses</u>				
Gains and losses on investments:-				
Realised				
Endowment Fund	2,115.62	0.00	2,115.62	(58,796.97)
Expendable Fund	(480.00)	0.00	(480.00)	(17,967.63)
Broome Expendable Fund	(514.75)	0.00	(514.75)	(16,916.66)
Unrealised				
Endowment Fund	130,236.23	0.00	130,236.23	(50,668.61)
Expendable Fund	1,436.57	0.00	1,436.57	8,705.43
Broome Expendable Fund	179,554.85	0.00	179,554.85	165,074.33
<u>Net movement in funds</u>	<hr/> 280,430.81	<hr/> 31,085.52	<hr/> 311,516.33	<hr/> 19,813.08
Balances brought forward at 1st January 2021	2,803,417.94	37,430.38	2,840,848.32	2,821,035.24
Balances carried forward at 31st December 2021	<hr/> <u>£3,083,848.75</u>	<hr/> <u>£68,515.90</u>	<hr/> <u>£3,152,364.65</u>	<hr/> <u>£2,840,848.32</u>

THE ALEXANDER FUND
CAPITAL ACCOUNT
YEAR ENDED 31ST DECEMBER 2021

	<u>31.12.2021</u>	<u>31.12.2020</u>
Balance brought forward at 1st January 2021	2,803,417.94	2,804,850.64
Add:-		
Revaluation of stocks and shares		
Endowment Fund	130,236.23	(50,668.61)
Expendable Fund	1,436.57	8,705.43
Broome Expendable Fund	179,554.85	165,074.33
Profit/(Loss) on sale of stock and shares		
Endowment Fund (Page 14)	2,115.62	(58,796.97)
Expendable Fund (Page 15)	(480.00)	(17,967.63)
Broome Expendable Fund (Page 17)	(514.75)	(16,916.66)
	<hr/>	<hr/>
	3,115,766.46	2,834,280.53
Less:-		
Legal, accountancy, taxation and administration charges	7,950.00	7,950.00
VAT thereon	1,590.00	1,590.00
Disbursements	20.88	80.00
Secretarial fees	600.00	600.00
Newton & Garner independent examination fees	1,300.00	1,250.00
VAT thereon	260.00	250.00
Investec Wealth & Investment investment management charges	20,196.83	19,142.59
Balance carried forward at 31st December 2021	<hr/> <hr/>	<hr/> <hr/>
	£3,083,848.75	£2,803,417.94

THE ALEXANDER FUND
INCOME ACCOUNT
YEAR ENDED 31ST DECEMBER 2021

	<u>31.12.2021</u>	<u>31.12.2020</u>
Balance brought forward at 1st January 2021	37,430.38	16,184.60
Dividends and interest		
Endowment Fund (Page 14)	33,151.93	30,427.69
Expendable Fund (Page 15)	17,107.64	20,702.87
Broome Expendable Fund (Page 17)	10,557.62	11,554.21
	<hr/>	<hr/>
	98,247.57	78,869.37
Less:-		
Legal, accountancy, taxation and administration charges	7,950.00	7,950.00
VAT thereon	1,590.00	1,590.00
Grants (see page 10)	18,938.04	29,656.68
Dividends accumulated	65.31	1,626.31
Marsh Limited - Indemnity Insurance	1,188.32	616.00
Balance carried forward as at 31st December 2021	<hr/> <hr/>	<hr/> <hr/>
	£68,515.90	£37,430.38

THE ALEXANDER FUND
GRANTS
YEAR ENDED 31ST DECEMBER 2021

15th Lambeth Scout Group	40.00
15th Lambeth Scout Group	1,000.00
15th Lambeth Scout Group	620.00
15th Lambeth Scout Group	90.00
15th Lambeth Scout Group	82.50
15th Lambeth Scout Group	776.30
4th Balham & Tooting Scout Group	171.95
4th Balham & Tooting Scout Group	1,000.00
4th Streatham Scout Group	4,138.22
4th Streatham Scout Group	109.75
4th Streatham Scout Group	3,421.56
19th Clapham Scout Group	350.30
5th Putney Sea Scouts	729.00
5th Putney Sea Scouts	945.00
2nd Streatham Hill Scout Group	453.75
2nd Streatham Hill Scout Group	1,000.00
9th Southside Scout Group	1,465.50
8th Lambeth Scout Group	17.55
1st Balham Air Scouts	192.75
1st Balham Air Scouts	89.10
32nd Streatham St. Batholomew's Scout Group	342.25
16th Battersea Sea Scout Group	22.65
1st Streatham Common Scout Group	1,000.00
Wandsworth District Scout Council	879.91

Total	18,938.04
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THE ALEXANDER FUND

SCHEDULE OF CREDITORS
AS AT 31ST DECEMBER 2021

	<u>31.12.2021</u>	<u>31.12.2020</u>
Newton & Garner audit fees	1,300.00	1,250.00
VAT thereon	260.00	250.00
Legal, accountancy, taxation and administration charges	7,650.00	7,650.00
VAT thereon	1,530.00	1,530.00
Disbursements (including VAT)	4.80	2.52
	<u>£10,744.80</u>	<u>£10,682.52</u>

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	NOMINAL	BOOK VALUE 01.01.21	TRANSACTIONS		VALUE 31.12.21	MARKET VALUE 31.12.21	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
<u>Endowment Fund</u>								
Astra Zeneca PLC Ordinary shares	750	54,945.00			54,945.00	65,070	29.03.21 13.09.21	1,030.50 486.00
AXA Investment Man Framlington UK Mid Cap Zi G	50,000	57,550.00			57,550.00	66,250	28.05.21 30.11.21	158.15 568.21
Blackrock (Lux) SA UK Emg Cos Abs Rtn D2 GBP Sett	450	55,445.00			55,445.00	60,894		
British American Tobacco Ordinary £0.25	750	20,319.00			20,319.00	20,492	03.02.21 12.05.21 19.08.21 11.11.21	394.50 404.25 404.25 404.25
Compass Group Ordinary £0.10 Bought 30.09.21	2,500 500 <u>3,000</u>	34,138.00	7,734.48		41,872.48	49,523		
Diageo PLC Ordinary shares Sold 09.12.2021	2,000 (100) <u>1,900</u>	57,685.00	(3,958.13)	1,073.88	54,800.75	76,689	08.04.21 07.10.21	559.20 891.80
Experian PLC Ordinary shares	2,000	55,600.00			55,600.00	72,650	05.02.21 23.07.21	213.51 471.54
GlaxoSmithKline Ordinary £0.25	2,500	33,553.00			33,553.00	40,170	14.01.21 08.04.21 08.07.21 07.10.21	475.00 575.00 475.00 475.00
Balance carried forward		369,235.00	3,776.35	1,073.88	374,085.23	451,738		7,986.16

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.21</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.21</u>	<u>MARKET VALUE</u> <u>31.12.21</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
Balance brought forward		369,235.00	3,776.35	1,073.88	374,085.23	451,738		7,986.16
Halma Ord GBP0.10	2,000	49,050.00			49,050.00	64,020	05.02.21 12.08.21	137.40 2'15.60
Henderson Global Inv UK Absolute Return Sold 10.06.2021	25,000 (25,000)	43,275.00	(44,875.00)	1,600.00				
Ishares II PLC Global Infra Ucits GBP Distribution	3,000	64,808.00			64,808.00	75,308	26.02.21 04.06.21 25.08.21 25.11.21	315.17 315.33 482.31 309.61
Legal & General Ordinary £0.025	15,000	39,923.00			39,923.00	44,610	27.05.21 20.09.21	1,896.00 777.00
Link Fund Solutions Ltd Trojan X Bought 10.06.2021	35,000		42,189.00		42,189.00	45,063		
Man Fund Management UK Ltd Undervalued Asset	35,000	43,435.00			43,435.00	49,105	04.05.21 02.11.21	258.21 858.43
Melrose Industrial Plc Ordinary shares Return of capital 15.09.21	25,000 (2,500) 22,500	44,506.00	(3,750.00)	0.00		35,955	19.05.21 15.10.21	187.50 168.75
National Grid PLC Ordinary shares Sold 10.03.2021	3,208 (3,208)	27,752.00	(26,749.29)	(1,002.71)			13.01.21	545.36
Balance carried forward		681,984.00	(29,408.94)	1,671.17	654,246.23	765,799		14,452.83

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	NOMINAL	BOOK VALUE 01.01.21	TRANSACTIONS		VALUE 31.12.21	MARKET VALUE 31.12.21	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward		681,984.00	(29,408.94)	1,671.17	654,246.23	765,799	14,452.83	
Prudential GBP0.05	2,750	37,091.00	(1,224.76)	0.00	35,866.24		212.03	
Prudential/Jackson dividend de-merger 15.09.21	<u>0</u>					35,056	106.98	
Jackson Financial Com Proceeds from de-merger with Prudential 15.09.21	68		1,224.76					
Sold 30.09.21	<u>(68)</u>		(1,329.12)	104.36				
Fractional payment proceeds 28.09.21 on de-merger with Prudential			(14.07)	14.07				
Rio Tinto Ordinary 10p	1,000	54,740.00			54,740.00	48,923	2,218.60	
Royal Dutch Shell B' Ordinary Eur0.07	4,000	50,380.00			50,380.00	64,900	667.70	
Schroder Unit Trust US Smaller Companies Z Inc	45,000	67,995.00			67,995.00	84,420	1,332.60	
Schroders Non Voting Ordinary GBP1	1,250	28,844.00			28,844.00	28,656	2,708.40	
SSE Plc GBP0.50	4,000	59,990.00	(4,075.40)	326.02			478.40	
Sold 10.09.2021	<u>(250)</u>						490.40	
Unilever PLC Ord 3 1/9p	1,350	59,380.00			56,240.62	61,819	695.20	
Vodafone PLC Ordinary shares	20,000	24,190.00	25,603.68		59,380.00	53,261	722.40	
Sold 10.03.2021	<u>40,000</u>						53.73	
Total for Endowment Fund		£1,064,594.00	(£9,223.85)	£2,115.62	£1,057,485.77	£1,187,722	£33,151.93	

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.21</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.21</u>	<u>MARKET VALUE</u> <u>31.12.21</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
<u>Expendable Fund</u>								
FIL Inv Svcs	65,000	68,900.00					26.01.21	176.61
UK Money Builder Inc I Bought 25.09.20	35,000		36,435.00				26.02.21	177.91
Bought 11.08.21	100,000		(37.80)		105,297.20	101,300	26.03.21	165.88
Equalisation payment 24.09.2021							27.04.21	194.94
							28.05.21	184.73
							29.06.21	185.84
							27.07.21	184.34
							26.08.21	200.59
							24.09.21	186.42
							24.09.21	62.58
							26.10.21	283.30
							26.11.21	278.60
							24.12.21	278.20
Lazard Global Acti Listed Infrastructure Equity dis	40,000	63,320.00			63,320.00	74,180	19.04.21	609.16
							18.10.21	1,167.20
Pimco Global Advisory Global Investments	5,600	79,688.00					15.01.21	508.96
Bought 11.08.21	1,150		16,157.50				13.04.21	524.39
	6,750				95,845.50	92,003	14.07.21	529.67
RBS (Luxembourg) Jupiter Global Dynamic Bond D	9,000	95,850.00					13.10.21	688.30
Bought 11.08.21	1,000		10,630.00				19.01.21	927.90
	10,000				106,480.00	103,500	19.04.21	968.40
Royal London Ulm Sterling Credit Instl Inc Z GBP	62,500	92,438.00					15.07.21	1,028.70
Bought 11.08.21	7,500		11,002.50				14.10.21	1,111.00
Equalisation payment 31.12.2021	70,000		(47.77)		103,392.73	100,660	31.03.21	772.75
							30.06.21	749.19
Schroder Unit Trust Strategic Credit L	80,000	77,568.00					30.09.21	764.00
Sold 11.08.21	(80,000)		(77,088.00)				31.12.21	802.31
							31.12.21	48.51
UK (Government of) 0.125% IL 22.03.2026	£65,000.00	86,908.00			86,908.00	91,037	26.02.21	1,632.80
							07.09.21	1,640.08
Total for Expendable Fund					£561,243.43	£562,680		£17,107.64

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.21</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.21</u>	<u>MARKET VALUE</u> <u>31.12.21</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
<u>Broome Expendable Fund</u>								
Aviva Investors								
UK US Equity Income II 5 Dis	50,000	82,430.00			82,430.00	99,360	28.01.21 28.04.21 28.07.21 28.10.21	580.35 607.20 528.20 587.00
<u>Blackrock (Lux) SA</u>	500	62,865.00			62,865.00	69,455		
UK Emg Cos Abs Rtn Z2								
<u>Blackrock (Lux) SA</u>	350	43,124.00			43,124.00	47,362		
UK Emg Cos Abs Rtn D2								
<u>Blackrock Fund Managers Limited</u>	10,000	92,675.00			92,675.00	109,850		
European Dynamic D Acc								
<u>BNYMellon Fund Managers</u>	20,000	32,378.00	(31,412.00)	(966.00)			01.03.21	197.32
Newton Global Income U Income	(20,000)							
Sold 01.03.2021								
<u>Fidelity</u>	17,500	49,963.00			49,963.00	59,500	18.05.21 29.10.21	682.50 463.75
European Values								
<u>FIL Investment Services</u>	30,000	61,380.00			61,380.00	67,380	18.01.21 16.04.21 20.07.21 20.10.21	357.00 550.02 405.00 405.00
UK Global Dividend W Inc NAV								
<u>First State Investments</u>	13,500	128,813.00			128,813.00	145,429	01.04.21	65.31
Asia Pacific Leaders B NAV								
<u>Fundsmith LLP</u>	16,000	80,467.00			80,467.00	98,054	26.02.21 31.08.21	109.42 152.69
Equity I Nav								
<u>Henderson Global IM</u>	40,000.00	45,760.00					30.07.21 30.07.21	428.04 149.32
Europe Selected Opps G	0.00		(72.52)					
Equalisation payment 30.07.21	40,000.00				45,687.48	52,160		
<u>Balance carried forward</u>		679,855.00	(31,484.52)	(966.00)	647,404.48	748,550		6,238.12

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	NOMINAL	BOOK VALUE 01.01.21	TRANSACTIONS		VALUE 31.12.21	MARKET VALUE 31.12.21	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward		679,855.00			647,404.48	748,550	02.02.21	6,238.12
Hermes Investment Funds Plc	25,000	43,860.00	(31,484.52)	(966.00)			10.08.21	149.75
Global Emerging Markets J GBP Dis	(2,500)		(4,254.25)	(131.75)				182.10
Sold 10.12.2021	22,500				39,474.00	37,130		
Hermes Fund Managers							10.08.21	440.67
F H Asia Ex Ppn F2 Bought 29.01.2021	20,000		45,990.00					
Equalisation payment 10.08.21	0		(36.23)					
	20,000				45,953.77	46,832		
Home REIT Plc	40,000	43,300.00					19.03.21	332.00
Ord GBP0.01	5,000						25.06.21	265.60
Open offer call payment 17.09.2021	45,000.00		5,450.00		48,750.00	58,388	22.10.21	336.00
Lazard Global Acti	450						20.04.21	15.65
Thermatic Focus E GBP Bought 01.03.2021			55,114.97		55,114.97	62,598	18.10.21	154.62
Liontrust Fund	11,500	51,469.00	(198.07)				03.08.21	407.68
Par Special Situatns Ins Inc	0				51,270.93	61,316		
Equalisation payment 03.08.21	11,500							
Polar Capital Funds	30,000	42,300.00			42,300.00	51,900	26.02.21	600.00
Global Financials Trust							31.08.21	720.00
Polar Capital Funds	2,000	128,760.00	(23,061.50)	528.50				
Global Tech Fs Class 1	(350)							
Sold 01.03.2021	1,650		(9,523.50)	(133.50)				
Sold 10.06.2021	(150)				96,570.00	107,805		
Premier Milton	1,500							
US Opportunities Fund	22,500	70,351.00		188.00	70,351.00	86,265		
Prusik Investment	200	47,434.00	(47,622.00)				22.11.21	715.43
Asia U	(200)							
Sold 29.01.2021								
Schroder Unit Trust Global Cities	75,000.00	62,265.00			62,265.00	78,225		
Real Estate L								
Total for Broome Expendable Fund		£1,169,594.00	(£9,625.10)	(£514.75)	£1,159,454.15	£1,339,009		£10,557.62

THE ALEXANDER FUND

A Registered Charity No. 303765

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

THE ALEXANDER FUND

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2021

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THE ALEXANDER FUND
REPORT TO THE TRUSTEES

We have prepared the financial statements set out on pages 5 to 17 from the records of the Trust maintained by the trustees and provided to us.

The total market value of the securities was:-

	<u>31.12.21</u>	<u>31.12.20</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£1,187,722	£1,064,594	11.57%
Expendable Fund	£562,680	£564,672	-0.35%
Broome Expendable Fund	£1,339,009	£1,169,594	14.48%

The income received was:-

	<u>31.12.21</u>	<u>31.12.20</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£33,152	£30,428	8.95%
Expendable Fund	£17,108	£20,703	-17.37%
Broome Expendable Fund	£10,558	£11,554	-8.63%

Under Section 145 (1) of the Charities Act 2011 the trustees may elect either:-

- (a) to have the accounts examined by an independent examiner; or
- (b) to have the accounts audited by a person qualified under the definition contained in Section 144 (2) of the said Act.

The trustees have elected to appoint Newton & Garner Ltd, chartered accountants, to independently examine the accounts in accordance with the above provisions, and their report is contained in these financial statements.

..... 
.....
WINCKWORTH SHERWOOD LLP

..... 15/06/2022
.....
DATED

THE ALEXANDER FUND

CHARITY NO. 303765

YEAR ENDED 31ST DECEMBER 2021

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE ALEXANDER FUND

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2021, which are set out on pages 5 to 17.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R. Knight

Robert Knight FCCA ATII
Newton & Garner Limited
Chartered Accountants
BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

DATE: 20th June, 2022

THE ALEXANDER FUND

GENERAL INFORMATION

DATE:	1st January 1964
GOVERNING INSTRUMENT:	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994
ORIGINAL TRUSTEES:	Not known
PRESENT TRUSTEES:	Mrs Linda Hurford Miss Hannah Crampton Christopher John Evans Mrs Gillian Williams Ian Malcolm Andrews Gary Raymond Cooper Gavin Crockett Ferguson Ms Rosemary Frances Merricks
TRUST PERIOD:	In perpetuity
BENEFICIAL TERMS AND BENEFICIARIES:	<p>The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth.</p> <p>The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.</p>
ADMINISTRATIVE TERMS:	There shall be a minimum of 5 trustees. Continuing trustees shall appoint new trustees by resolution. The trustees shall meet at least once every 3 months.
CAPITAL AND INCOME TAX TREATMENT OF TRUST:	<p>This is a charitable trust and thereby enjoys certain taxation privileges.</p> <p><u>Income Tax</u> Income of the Alexander Fund is exempt so far as it is applied for charitable purposes.</p> <p><u>Capital Gains Tax</u> The Alexander Fund is exempt from CGT on gains applied for charitable purposes.</p> <p><u>Inheritance Tax</u> Gifts to the Alexander Fund are generally exempt from IHT. Special rules apply to a charity in the form of a discretionary trust so that, provided the property is held</p>

THE ALEXANDER FUND

GENERAL INFORMATION

contd: for charitable purposes only, it is not "relevant property" and there is no ten year anniversary charge under s64 IHTA 1984.

SOLICITORS: Winckworth Sherwood LLP
Minerva House
5 Montague Close
London SE1 9BB

STOCKBROKERS: Investec Wealth & Investment
30 Gresham Street
London
EC2V 7QN

ANY OTHER INFORMATION:

Keith Merrall the administrator does much of the day to day running of the Charity with help from the trustees.

THE ALEXANDER FUND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2021

ACCOUNTING POLICIES

1. a. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

b. Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement has been required.

c. Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

d. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

2. Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to

investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities

3. Grants Payable


The distributions are accounted for on the basis of actual payments made during the accounting period.

THE ALEXANDER FUND

BALANCE SHEET
AS AT 31ST DECEMBER 2021

	<u>31.12.2021</u>	<u>31.12.2020</u>
Stocks and shares		
Endowment Fund	1,187,722.00	1,064,594.00
Expendable Fund	562,680.00	564,672.00
Broome Expendable Fund	1,339,009.00	1,169,594.00
 Investec Wealth & Investment - balances held		
Endowment Fund	3,251.65	1,717.42
Expendable Fund	2,502.39	3,427.66
Broome Expendable Fund	2,741.41	1,749.68
 Winckworth Sherwood client deposit account	65,203.00	45,776.08
 Less creditors - per schedule on page 11	(10,744.80)	(10,682.52)
	<u>£3,152,364.65</u>	<u>£2,840,848.32</u>
 This is represented by:-		
 CAPITAL ACCOUNT (Page 8)	3,083,848.75	2,803,417.94
 INCOME ACCOUNT (Page 9)	68,515.90	37,430.38
	<u>£3,152,364.65</u>	<u>£2,840,848.32</u>

We approve the accounts of the Trust in respect of the period ended 31st December 2021 as set out on pages 5 to 17.



Christopher John Evans
(Chair of trustees)



Date

THE ALEXANDER FUND

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING
31ST DECEMBER 2021**

	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
	<u>Capital</u>	<u>Income</u>	<u>Total Funds</u>	<u>Total Funds</u>
<u>Income and Expenditure</u>				
<u>Incoming resources</u>				
Investment income - Endowment Fund (Page 9)	0.00	33,151.93	33,151.93	30,427.69
Investment income - Expendable Fund (Page 9)	0.00	17,107.64	17,107.64	20,702.87
Investment income - Broome Expendable Fund (Page 9)	0.00	10,557.62	10,557.62	11,554.21
Total incoming resources	<hr/> 0.00	<hr/> 60,817.19	<hr/> 60,817.19	<hr/> 62,684.77
<u>Resources used</u>				
<u>Direct charitable expenditure</u>				
Distributions made (schedule)	0.00	18,938.04	18,938.04	29,656.68
Other expenditure	0.00	1,253.63	1,253.63	2,242.31
Administration costs	31,917.71	9,540.00	41,457.71	40,402.59
Total resources used	<hr/> 31,917.71	<hr/> 29,731.67	<hr/> 61,649.38	<hr/> 72,301.58
<u>Net incoming/(outgoing) resources for the year</u>	<hr/> (31,917.71)	<hr/> 31,085.52	<hr/> (832.19)	<hr/> (9,616.81)
<u>Other recognised gains and losses</u>				
Gains and losses on investments:-				
Realised				
Endowment Fund	2,115.62	0.00	2,115.62	(58,796.97)
Expendable Fund	(480.00)	0.00	(480.00)	(17,967.63)
Broome Expendable Fund	(514.75)	0.00	(514.75)	(16,916.66)
Unrealised				
Endowment Fund	130,236.23	0.00	130,236.23	(50,668.61)
Expendable Fund	1,436.57	0.00	1,436.57	8,705.43
Broome Expendable Fund	179,554.85	0.00	179,554.85	165,074.33
<u>Net movement in funds</u>	<hr/> 280,430.81	<hr/> 31,085.52	<hr/> 311,516.33	<hr/> 19,813.08
Balances brought forward at 1st January 2021	2,803,417.94	37,430.38	2,840,848.32	2,821,035.24
Balances carried forward at 31st December 2021	<hr/> <u>£3,083,848.75</u>	<hr/> <u>£68,515.90</u>	<hr/> <u>£3,152,364.65</u>	<hr/> <u>£2,840,848.32</u>

THE ALEXANDER FUND
CAPITAL ACCOUNT
YEAR ENDED 31ST DECEMBER 2021

	<u>31.12.2021</u>	<u>31.12.2020</u>
Balance brought forward at 1st January 2021	2,803,417.94	2,804,850.64
Add:-		
Revaluation of stocks and shares		
Endowment Fund	130,236.23	(50,668.61)
Expendable Fund	1,436.57	8,705.43
Broome Expendable Fund	179,554.85	165,074.33
Profit/(Loss) on sale of stock and shares		
Endowment Fund (Page 14)	2,115.62	(58,796.97)
Expendable Fund (Page 15)	(480.00)	(17,967.63)
Broome Expendable Fund (Page 17)	(514.75)	(16,916.66)
	<hr/>	<hr/>
	3,115,766.46	2,834,280.53
Less:-		
Legal, accountancy, taxation and administration charges	7,950.00	7,950.00
VAT thereon	1,590.00	1,590.00
Disbursements	20.88	80.00
Secretarial fees	600.00	600.00
Newton & Garner independent examination fees	1,300.00	1,250.00
VAT thereon	260.00	250.00
Investec Wealth & Investment investment management charges	20,196.83	19,142.59
Balance carried forward at 31st December 2021	<hr/> <u>£3,083,848.75</u>	<hr/> <u>£2,803,417.94</u>

THE ALEXANDER FUND
INCOME ACCOUNT
YEAR ENDED 31ST DECEMBER 2021

	<u>31.12.2021</u>	<u>31.12.2020</u>
Balance brought forward at 1st January 2021	37,430.38	16,184.60
Dividends and interest		
Endowment Fund (Page 14)	33,151.93	30,427.69
Expendable Fund (Page 15)	17,107.64	20,702.87
Broome Expendable Fund (Page 17)	10,557.62	11,554.21
	<hr/>	<hr/>
	98,247.57	78,869.37
Less:-		
Legal, accountancy, taxation and administration charges	7,950.00	7,950.00
VAT thereon	1,590.00	1,590.00
Grants (see page 10)	18,938.04	29,656.68
Dividends accumulated	65.31	1,626.31
Marsh Limited - Indemnity Insurance	1,188.32	616.00
Balance carried forward as at 31st December 2021	<hr/> <hr/>	<hr/> <hr/>
	£68,515.90	£37,430.38

THE ALEXANDER FUND
GRANTS
YEAR ENDED 31ST DECEMBER 2021

15th Lambeth Scout Group	40.00
15th Lambeth Scout Group	1,000.00
15th Lambeth Scout Group	620.00
15th Lambeth Scout Group	90.00
15th Lambeth Scout Group	82.50
15th Lambeth Scout Group	776.30
4th Balham & Tooting Scout Group	171.95
4th Balham & Tooting Scout Group	1,000.00
4th Streatham Scout Group	4,138.22
4th Streatham Scout Group	109.75
4th Streatham Scout Group	3,421.56
19th Clapham Scout Group	350.30
5th Putney Sea Scouts	729.00
5th Putney Sea Scouts	945.00
2nd Streatham Hill Scout Group	453.75
2nd Streatham Hill Scout Group	1,000.00
9th Southside Scout Group	1,465.50
8th Lambeth Scout Group	17.55
1st Balham Air Scouts	192.75
1st Balham Air Scouts	89.10
32nd Streatham St. Batholomew's Scout Group	342.25
16th Battersea Sea Scout Group	22.65
1st Streatham Common Scout Group	1,000.00
Wandsworth District Scout Council	879.91

Total 18,938.04

THE ALEXANDER FUND

SCHEDULE OF CREDITORS
AS AT 31ST DECEMBER 2021

	<u>31.12.2021</u>	<u>31.12.2020</u>
Newton & Garner audit fees	1,300.00	1,250.00
VAT thereon	260.00	250.00
Legal, accountancy, taxation and administration charges	7,650.00	7,650.00
VAT thereon	1,530.00	1,530.00
Disbursements (including VAT)	4.80	2.52
	<u>£10,744.80</u>	<u>£10,682.52</u>

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	NOMINAL	BOOK VALUE 01.01.21	TRANSACTIONS		VALUE 31.12.21	MARKET VALUE 31.12.21	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
<u>Endowment Fund</u>								
Astra Zeneca PLC Ordinary shares	750	54,945.00			54,945.00	65,070	29.03.21 13.09.21	1,030.50 486.00
AXA Investment Man Framlington UK Mid Cap Zi G	50,000	57,550.00			57,550.00	66,250	28.05.21 30.11.21	158.15 568.21
Blackrock (Lux) SA UK Emg Cos Abs Rtn D2 GBP Sett	450	55,445.00			55,445.00	60,894		
British American Tobacco Ordinary £0.25	750	20,319.00			20,319.00	20,492	03.02.21 12.05.21 19.08.21 11.11.21	394.50 404.25 404.25 404.25
Compass Group Ordinary £0.10 Bought 30.09.21	2,500 500 <u>3,000</u>	34,138.00	7,734.48		41,872.48	49,523		
Diageo PLC Ordinary shares Sold 09.12.2021	2,000 (100) <u>1,900</u>	57,685.00	(3,958.13)	1,073.88	54,800.75	76,689	08.04.21 07.10.21	559.20 891.80
Experian PLC Ordinary shares	2,000	55,600.00			55,600.00	72,650	05.02.21 23.07.21	213.51 471.54
GlaxoSmithKline Ordinary £0.25	2,500	33,553.00			33,553.00	40,170	14.01.21 08.04.21 08.07.21 07.10.21	475.00 575.00 475.00 475.00
Balance carried forward		369,235.00	3,776.35	1,073.88	374,085.23	451,738		7,986.16

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.21</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.21</u>	<u>MARKET VALUE</u> <u>31.12.21</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
Balance brought forward		369,235.00	3,776.35	1,073.88	374,085.23	451,738		7,986.16
Halma Ord GBP0.10	2,000	49,050.00			49,050.00	64,020	05.02.21 12.08.21	137.40 2'15.60
Henderson Global Inv UK Absolute Return Sold 10.06.2021	25,000 (25,000)	43,275.00	(44,875.00)	1,600.00				
Ishares II PLC Global Infra Ucits GBP Distribution	3,000	64,808.00			64,808.00	75,308	26.02.21 04.06.21 25.08.21 25.11.21	315.17 315.33 482.31 309.61
Legal & General Ordinary £0.025	15,000	39,923.00			39,923.00	44,610	27.05.21 20.09.21	1,896.00 777.00
Link Fund Solutions Ltd Trojan X Bought 10.06.2021	35,000		42,189.00		42,189.00	45,063		
Man Fund Management UK Ltd Undervalued Asset	35,000	43,435.00			43,435.00	49,105	04.05.21 02.11.21	258.21 858.43
Melrose Industrial Plc Ordinary shares Return of capital 15.09.21	25,000 (2,500) 22,500	44,506.00	(3,750.00)	0.00		35,955	19.05.21 15.10.21	187.50 168.75
National Grid PLC Ordinary shares Sold 10.03.2021	3,208 (3,208)	27,752.00	(26,749.29)	(1,002.71)			13.01.21	545.36
Balance carried forward		681,984.00	(29,408.94)	1,671.17	654,246.23	765,799		14,452.83

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	NOMINAL	BOOK VALUE 01.01.21	TRANSACTIONS		VALUE 31.12.21	MARKET VALUE 31.12.21	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward		681,984.00	(29,408.94)	1,671.17	654,246.23	765,799	14,452.83	
Prudential GBP0.05	2,750	37,091.00	(1,224.76)	0.00	35,866.24		212.03	
Prudential/Jackson dividend de-merger 15.09.21	<u>0</u>					35,056	106.98	
Jackson Financial Com Proceeds from de-merger with Prudential 15.09.21	68		1,224.76					
Sold 30.09.21	<u>(68)</u>		(1,329.12)	104.36				
Fractional payment proceeds 28.09.21 on de-merger with Prudential			(14.07)	14.07				
Rio Tinto Ordinary 10p	1,000	54,740.00			54,740.00	48,923	2,218.60	
Royal Dutch Shell B' Ordinary Eur0.07	4,000	50,380.00			50,380.00	64,900	667.70	
Schroder Unit Trust US Smaller Companies Z Inc	45,000	67,995.00			67,995.00	84,420	1,332.60	
Schroders Non Voting Ordinary GBP1	1,250	28,844.00			28,844.00	28,656	2,708.40	
SSE Plc GBP0.50	4,000	59,990.00	(4,075.40)	326.02	55,914.60	61,819	478.40	
Sold 10.09.2021	<u>(250)</u>						490.40	
Unilever PLC Ord 3 1/9p	1,350	59,380.00			59,380.00	53,261	695.20	
Vodafone PLC Ordinary shares	20,000	24,190.00	25,603.68		49,793.68	44,888	722.40	
Sold 10.03.2021	<u>40,000</u>						53.73	
Total for Endowment Fund		£1,064,594.00	(£9,223.85)	£2,115.62	£1,057,485.77	£1,187,722	£33,151.93	

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	NOMINAL	BOOK VALUE 01.01.21	TRANSACTIONS		VALUE 31.12.21	MARKET VALUE 31.12.21	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
<u>Expendable Fund</u>								
FIL Inv Svcs	65,000	68,900.00					26.01.21	176.61
UK Money Builder Inc I Bought 25.09.20	35,000		36,435.00				26.02.21	177.91
Bought 11.08.21	100,000		(37.80)		105,297.20	101,300	26.03.21	165.88
Equalisation payment 24.09.2021							27.04.21	194.94
							28.05.21	184.73
							29.06.21	185.84
							27.07.21	184.34
							26.08.21	200.59
							24.09.21	186.42
							24.09.21	62.58
							26.10.21	283.30
							26.11.21	278.60
							24.12.21	278.20
Lazard Global Acti Listed Infrastructure Equity dis	40,000	63,320.00			63,320.00	74,180	19.04.21	609.16
							18.10.21	1,167.20
Pimco Global Advisory Global Investments	5,600	79,688.00					15.01.21	508.96
Bought 11.08.21	1,150		16,157.50				13.04.21	524.39
	6,750				95,845.50	92,003	14.07.21	529.67
RBS (Luxembourg) Jupiter Global Dynamic Bond D	9,000	95,850.00					13.10.21	688.30
Bought 11.08.21	1,000		10,630.00				19.01.21	927.90
	10,000				106,480.00	103,500	19.04.21	968.40
Royal London Ulm Sterling Credit Instl Inc Z GBP	62,500	92,438.00					15.07.21	1,028.70
Bought 11.08.21	7,500		11,002.50				14.10.21	1,111.00
Equalisation payment 31.12.2021	70,000		(47.77)		103,392.73	100,660	31.03.21	772.75
							30.06.21	749.19
Schroder Unit Trust Strategic Credit L	80,000	77,568.00					30.09.21	764.00
Sold 11.08.21	(80,000)		(77,088.00)				31.12.21	802.31
							31.12.21	48.51
UK (Government of) 0.125% IL 22.03.2026	£65,000.00	86,908.00			86,908.00	91,037	26.02.21	1,632.80
							07.09.21	1,640.08
Total for Expendable Fund					£561,243.43	£562,680		£17,107.64

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.21</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.21</u>	<u>MARKET VALUE</u> <u>31.12.21</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/ (PROCEEDS)</u>	<u>PROFIT (LOSS)</u>				
<u>Broome Expendable Fund</u>								
Aviva Investors	50,000	82,430.00			82,430.00	99,360	28.01.21 28.04.21 28.07.21 28.10.21	580.35 607.20 528.20 587.00
UK US Equity Income II 5 Dis								
Blackrock (Lux) SA	500	62,865.00			62,865.00	69,455		
UK Emg Cos Abs Rtn Z2								
Blackrock (Lux) SA	350	43,124.00			43,124.00	47,362		
UK Emg Cos Abs Rtn D2								
Blackrock Fund Managers Limited	10,000	92,675.00			92,675.00	109,850		
European Dynamic D Acc								
BNYMellon Fund Managers	20,000	32,378.00	(31,412.00)	(966.00)			01.03.21	197.32
Newton Global Income U Income	(20,000)							
Sold 01.03.2021								
Fidelity	17,500	49,963.00			49,963.00	59,500	18.05.21 29.10.21	682.50 463.75
European Values								
FIL Investment Services	30,000	61,380.00			61,380.00	67,380	18.01.21 16.04.21 20.07.21 20.10.21	357.00 550.02 405.00 405.00
UK Global Dividend W Inc NAV								
First State Investments	13,500	128,813.00			128,813.00	145,429	01.04.21	65.31
Asia Pacific Leaders B NAV								
Fundsmith LLP	16,000	80,467.00			80,467.00	98,054	26.02.21 31.08.21	109.42 152.69
Equity I Nav								
Henderson Global IM	40,000.00	45,760.00					30.07.21 30.07.21	428.04 149.32
Europe Selected Opps G	0.00		(72.52)					
Equalisation payment 30.07.21	40,000.00				45,687.48	52,160		
Balance carried forward		679,855.00	(31,484.52)	(966.00)	647,404.48	748,550		6,238.12

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	NOMINAL	BOOK VALUE 01.01.21	TRANSACTIONS		VALUE 31.12.21	MARKET VALUE 31.12.21	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward		679,855.00			647,404.48	748,550	02.02.21	6,238.12
Hermes Investment Funds Plc	25,000	43,860.00	(31,484.52)	(966.00)			10.08.21	149.75
Global Emerging Markets J GBP Dis	(2,500)		(4,254.25)	(131.75)				182.10
Sold 10.12.2021	22,500				39,474.00	37,130		
Hermes Fund Managers							10.08.21	440.67
F H Asia Ex Ppn F2 Bought 29.01.2021	20,000		45,990.00					
Equalisation payment 10.08.21	0		(36.23)					
	20,000				45,953.77	46,832		
Home REIT Plc	40,000	43,300.00					19.03.21	332.00
Ord GBP0.01	5,000						25.06.21	265.60
Open offer call payment 17.09.2021	45,000.00		5,450.00		48,750.00	58,388	22.10.21	336.00
Lazard Global Acti	450						20.04.21	15.65
Thermatic Focus E GBP Bought 01.03.2021			55,114.97		55,114.97	62,598	18.10.21	154.62
Liontrust Fund	11,500	51,469.00	(198.07)				03.08.21	407.68
Par Special Situatns Ins Inc	0				51,270.93	61,316		
Equalisation payment 03.08.21	11,500							
Polar Capital Funds	30,000	42,300.00			42,300.00	51,900	26.02.21	600.00
Global Financials Trust							31.08.21	720.00
Polar Capital Funds	2,000	128,760.00	(23,061.50)	528.50				
Global Tech Fs Class 1	(350)							
Sold 01.03.2021	1,650		(9,523.50)	(133.50)				
Sold 10.06.2021	(150)							
	1,500				96,570.00	107,805		
Premier Milton	22,500	70,351.00			70,351.00	86,265		
US Opportunities Fund								
Prusik Investment	200	47,434.00	(47,622.00)	188.00				
Asia U	(200)							
Sold 29.01.2021							22.11.21	715.43
Schroder Unit Trust Global Cities								
Real Estate L	75,000.00	62,265.00			62,265.00	78,225		
Total for Broome Expendable Fund		£1,169,594.00	(£9,625.10)	(£514.75)	£1,159,454.15	£1,339,009		£10,557.62

THE ALEXANDER FUND

England & Wales - Charity number 303765

Accounts

THE ALEXANDER FUND

A Registered Charity No. 303765

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2020

THE ALEXANDER FUND

FULL NAME OF CHARITY	The Alexander Fund
GOVERNING INSTRUMENT	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994
DATE OF REGISTRATION	1 January 1964
REGISTERED CHARITY NO.	303765
TRUSTEES OF CHARITY DURING THE YEAR ENDING 31 ST DECEMBER 2020	Mrs Linda Hurford Miss Hannah Crampton Christopher John Evans Mrs Gillian Williams Ian Malcolm Andrews Gary Raymond Cooper Gavin Crockett Ferguson Ms Rosemary Frances Merricks
PRINCIPAL ADDRESS	c/o Minerva House 5 Montague Close London SE1 9BB
SOLICITORS TO THE CHARITY	Winckworth Sherwood LLP Minerva House 5 Montague Close London SE1 9BB
BANKERS TO THE CHARITY	Winckworth Sherwood LLP Client current and deposit accounts (with Lloyds Bank)
AUDITORS TO THE CHARITY	Newton & Garner Limited Building 2 30 Friern Park North Finchley London N12 9DA
AREA OF BENEFIT	London Boroughs of Lambeth and Wandsworth
INVESTMENT POWERS	All sums of cash belonging to the Charity other than sums needed for immediate working purposes are invested in trust for the Charity. The trustees determine the level of income reserves required at their meetings held four times a year.

RISKS

The charity is exposed to fluctuations in the stock market. In selecting investments the trustees follow advice given by Investec Wealth & Investment, subject to their scrutiny of each quarterly report.

ORGANISATIONAL STRUCTURE

The Charity is presently managed by 8 trustees. The clerk to the trustees is responsible for the day-to-day running of the Charity and reports to the trustees at each of 4 meetings held in the financial year.

The trustees applied to have the scheme altered so that the minimum number of trustees at any one time can be five and the maximum eight. The paperwork to achieve this was executed and an online submission was made to the Charity Commission on 05.06.2014.

APPOINTMENT OF TRUSTEES

Trustees are chosen by personal knowledge of the current trustees from among members or former members of the Scout Association. The continuing trustees appoint the new trustee by resolution.

ANNUAL REPORT

The objects of the charity

The objects of the Charity are set out in the Scheme of 1994 as follows:

- (a) The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth;
- (b) The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.

The objects of the Charity as mentioned above are intended to cover Public Benefit as defined in the Charities Act 2011.

Summary of policies adopted in order to further the charity's objects

The trustees award grants to members of the Scout Association in the London Boroughs of Lambeth and Wandsworth to enable them to attend Scout camps. Grants are also awarded to improve facilities at Scout camps and halls for Scout meetings, and for training.

The trustees receive grant applications and make decisions based on their local knowledge. Each trustee represents a different local district. In making grants, the trustees take into account the Scout Association's Policy Rules and Regulations for Scouting.

Achievements and performance

During the year ended 31st December 2020 the trustees awarded grants totalling £29,656.68.

The stock and share portfolios overall have increased from £2,796,036 to £2,798,860 in 2020; the Endowment Fund portfolio has decreased by 9.42%, the Expendable Fund has decreased by 5.03% and the Broome Fund has increased by 13.98%.

Future plans

The trustees continue to assist Scouting activities in the London Boroughs of Lambeth and Wandsworth. There are no major plans at present.

Income

The total income received during the year was £62,684.77, and the total income expenditure was £41,438.99, plus capital expenditure of £30,862.59 making a total of £72,301.58.

Review of transactions and financial position of the charity

A loss of £58,796.97 was realised in the Endowment Fund, a loss of £17,967.63 was realised in the Expendable Fund and a loss of £16,916.66 was realised in the Broome fund during the year.

Review of the financial statements for the year ending 31st December 2020

The trustees appointed Winckworth Sherwood LLP to prepare the financial statements and report for the year ended 31st December 2020. The financial statements have been independently examined by Newton & Garner Ltd who have given an unqualified report.

Trustees responsibilities

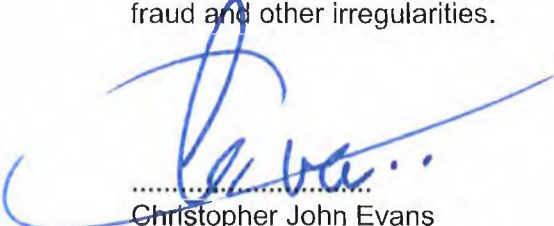
The Charity trustees are responsible for preparing the trustees' report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare the Trustees' Annual Report and financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements the trustees are required to:

- (i) Select suitable accounting policies and then apply them consistently.
- (ii) Observe the methods and principles in the Charities SORP.
- (iii) Make judgements and estimates that are reasonable and prudent.
- (iv) State whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements.
- (v) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (accounts and reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding

the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Christopher John Evans
(Chair of trustees)

11th June 2021
.....
Dated

THE ALEXANDER FUND

A Registered Charity No. 303765

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

THE ALEXANDER FUND

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2020

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THE ALEXANDER FUND
REPORT TO THE TRUSTEES

We have prepared the financial statements set out on pages 5 to 17 from the records of the Trust maintained by the trustees and provided to us.

The total market value of the securities was:-

	<u>31.12.20</u>	<u>31.12.19</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£1,064,594	£1,175,313	-9.42%
Expendable Fund	£564,672	£594,592	-5.03%
Broome Expendable Fund	£1,169,594	£1,026,131	13.98%

The income received was:-

	<u>31.12.20</u>	<u>31.12.19</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£30,428	£40,297	-24.49%
Expendable Fund	£20,703	£17,788	16.39%
Broome Expendable Fund	£11,554	£12,790	-9.66%

Under Section 145 (1) of the Charities Act 2011 the trustees may elect either:-

- (a) to have the accounts examined by an independent examiner; or
- (b) to have the accounts audited by a person qualified under the definition contained in Section 144 (2) of the said Act.

The trustees have elected to appoint Newton & Garner Ltd, chartered accountants, to independently examine the accounts in accordance with the above provisions, and their report is contained in these financial statements.

Winckworth Sherwood
.....
WINCKWORTH SHERWOOD LLP

.....14.06.2021.....
DATED

THE ALEXANDER FUND

CHARITY NO. 303765

YEAR ENDED 31ST DECEMBER 2020

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE ALEXANDER FUND

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2020, which are set out on pages 5 to 17.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

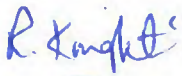
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Knight FCCA ATII
Newton & Garner Limited
Chartered Accountants
BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

DATE: 16th June, 2021

THE ALEXANDER FUND

GENERAL INFORMATION

DATE:	1st January 1964
GOVERNING INSTRUMENT:	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994
ORIGINAL TRUSTEES:	Not known
PRESENT TRUSTEES:	Mrs Linda Hurford Miss Hannah Crampton Christopher John Evans Mrs Gillian Williams Ian Andrews Gary Cooper Gavin Ferguson Ms Rosemary Merricks
TRUST PERIOD:	In perpetuity
BENEFICIAL TERMS AND BENEFICIARIES:	<p>The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth.</p> <p>The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.</p>
ADMINISTRATIVE TERMS:	There shall be a minimum of 5 trustees. Continuing trustees shall appoint new trustees by resolution. The trustees shall meet at least once every 3 months.
CAPITAL AND INCOME TAX TREATMENT OF TRUST:	<p>This is a charitable trust and thereby enjoys certain taxation privileges.</p> <p><u>Income Tax</u> Income of the Alexander Fund is exempt so far as it is applied for charitable purposes.</p> <p><u>Capital Gains Tax</u> The Alexander Fund is exempt from CGT on gains applied for charitable purposes.</p> <p><u>Inheritance Tax</u> Gifts to the Alexander Fund are generally exempt from IHT. Special rules apply to a charity in the form of a discretionary trust so that, provided the property is held</p>

THE ALEXANDER FUND

GENERAL INFORMATION

contd: for charitable purposes only, it is not "relevant property" and there is no ten year anniversary charge under s64 IHTA 1984.

SOLICITORS: Winckworth Sherwood LLP
Minerva House
5 Montague Close
London SE1 9BB

STOCKBROKERS: Investec Wealth & Investment
30 Gresham Street
London
EC2V 7QN

ANY OTHER INFORMATION:
Keith Merrall the administrator does much of the day to day running of the Charity with help from the trustees.

THE ALEXANDER FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2020

ACCOUNTING POLICIES

1. a. **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

b. **Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement has required.

c. **Income Recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

d. **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

2. **Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to

investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities

3. Grants Payable

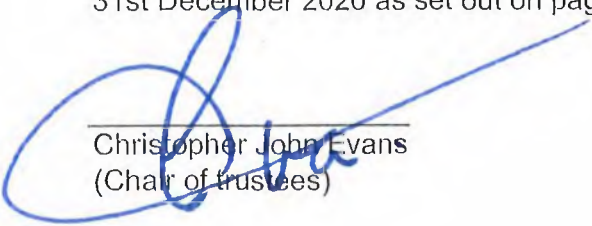
The distributions are accounted for on the basis of actual payments made during the accounting period.

THE ALEXANDER FUND

BALANCE SHEET
AS AT 31ST DECEMBER 2020

	<u>31.12.2020</u>	<u>31.12.2019</u>
Stocks and shares		
Endowment Fund	1,064,594.00	1,175,313.00
Expendable Fund	564,672.00	594,592.00
Broome Expendable Fund	1,169,594.00	1,026,131.00
Investec Wealth & Investment - balances held		
Endowment Fund	1,717.42	7,849.28
Expendable Fund	3,427.66	1,942.34
Broome Expendable Fund	1,749.68	4,639.84
Winckworth Sherwood client deposit account	45,776.08	21,245.02
Less creditors - per schedule on page 11	(10,682.52)	(10,677.24)
	<u>£2,840,848.32</u>	<u>£2,821,035.24</u>
This is represented by:-		
CAPITAL ACCOUNT (Page 8)	2,803,417.94	2,804,850.64
INCOME ACCOUNT (Page 9)	37,430.38	16,184.60
	<u>£2,840,848.32</u>	<u>£2,821,035.24</u>

We approve the accounts of the Trust in respect of the year ended 31st December 2020 as set out on pages 5 to 17.



Christopher John Evans
(Chair of trustees)



Date

THE ALEXANDER FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING
31ST DECEMBER 2020

	<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>
<u>Income and Expenditure</u>	<u>Capital</u>	<u>Income</u>	<u>Total Funds</u>	<u>Total Funds</u>
<u>Incoming resources</u>				
Investment income - Endowment Fund (Page 9)	0.00	30,427.69	30,427.69	40,296.79
Investment income - Expendable Fund (Page 9)	0.00	20,702.87	20,702.87	17,787.95
Investment income - Broome Expendable Fund (Page 9)	0.00	11,554.21	11,554.21	12,790.24
Other Income (gross interest)	0.00	0.00	0.00	6.51
Total incoming resources	0.00	62,684.77	62,684.77	70,881.49
<u>Resources used</u>				
<u>Direct charitable expenditure</u>				
Distributions made (schedule)	0.00	29,656.68	29,656.68	83,761.97
Other expenditure	0.00	2,242.31	2,242.31	2,977.40
Administration costs	30,862.59	9,540.00	40,402.59	40,614.50
Total resources used	30,862.59	41,438.99	72,301.58	127,353.87
<u>Net incoming/(outgoing) resources for the year</u>	<u>(30,862.59)</u>	<u>21,245.78</u>	<u>(9,616.81)</u>	<u>(56,472.38)</u>
<u>Other recognised gains and losses</u>				
<u>Gains and losses on investments:-</u>				
<u>Realised</u>				
Endowment Fund	(58,796.97)	0.00	(58,796.97)	8,716.07
Expendable Fund	(17,967.63)	0.00	(17,967.63)	5,098.23
Broome Expendable Fund	(16,916.66)	0.00	(16,916.66)	(7,700.20)
<u>Unrealised</u>				
Endowment Fund	(50,668.61)	0.00	(50,668.61)	153,097.60
Expendable Fund	8,705.43	0.00	8,705.43	29,688.54
Broome Expendable Fund	165,074.33	0.00	165,074.33	158,900.77
Net movement in funds	(1,432.70)	21,245.78	19,813.08	291,328.63
Balances brought forward at 1st January 2020	2,804,850.64	16,184.60	2,821,035.24	2,529,706.61
Balances carried forward at 31st December 2020	£2,803,417.94	£37,430.38	£2,840,848.32	£2,821,035.24

THE ALEXANDER FUND
CAPITAL ACCOUNT
YEAR ENDED 31ST DECEMBER 2020

	<u>31.12.2020</u>	<u>31.12.2019</u>
Balance brought forward at 1st January 2020	2,804,850.64	2,488,394.13
Add:-		
Revaluation of stocks and shares		
Endowment Fund	(50,668.61)	153,097.60
Expendable Fund	8,705.43	29,688.54
Broome Expendable Fund	165,074.33	158,900.77
Profit/(Loss) on sale of stock and shares		
Endowment Fund (Page 14)	(58,796.97)	8,716.07
Expendable Fund (Page 15)	(17,967.63)	5,098.23
Broome Expendable Fund (Page 17)	(16,916.66)	(7,700.20)
	<hr/>	<hr/>
	2,834,280.53	2,836,195.14
Less:-		
Legal, accountancy, taxation and administration charges	7,950.00	7,725.00
VAT thereon	1,590.00	1,545.00
Disbursements	80.00	669.56
Secretarial fees	600.00	600.00
Newton & Garner independent examination fees (provision)	1,250.00	1,150.00
VAT thereon	250.00	230.00
Investec Wealth & Investment investment management charges	19,142.59	19,424.94
Balance carried forward at 31st December 2020	<hr/> <u>£2,803,417.94</u>	<hr/> <u>£2,804,850.64</u>

THE ALEXANDER FUND

INCOME ACCOUNT
YEAR ENDED 31ST DECEMBER 2020

	<u>31.12.2020</u>	<u>31.12.2019</u>
Balance brought forward at 1st January 2020	16,184.60	41,312.48
Dividends and interest		
Endowment Fund (Page 14)	30,427.69	40,296.79
Expendable Fund (Page 15)	20,702.87	17,787.95
Broome Expendable Fund (Page 17)	11,554.21	12,790.24
Gross interest	0.00	6.51
	<hr/>	<hr/>
	78,869.37	112,193.97
Less:-		
Legal, accountancy, taxation and administration charges	7,950.00	7,725.00
VAT thereon	1,590.00	1,545.00
Grants (see page 10)	29,656.68	83,761.97
Dividends accumulated	1,626.31	2,417.40
Marsh Limited - Indemnity Insurance	616.00	560.00
Balance carried forward as at 31st December 2020	<hr/> £37,430.38	<hr/> £16,184.60

THE ALEXANDER FUND
GRANTS
YEAR ENDED 31ST DECEMBER 2020

Lambeth District Scout Council	200.00
Lambeth District Scout Council	617.50
16th Battersea Sea Scout Group	467.00
16th Battersea Sea Scout Group	978.43
9th Southside J4Y Scout Group	339.37
9th Southside J4Y Scout Group	1,115.00
9th Southside J4Y Scout Group	1,749.00
9th Southside J4Y Scout Group	3,700.00
9th Southside J4Y Scout Group	320.00
9th Southside J4Y Scout Group	278.90
5th Putney Sea Scout Group	1,000.00
2nd Wandsworth Scout Group	442.00
32nd Streatham St Barthlomews Scout Group	1,692.28
15th Lambeth Scout Group	112.50
15th Lambeth Scout Group	753.75
15th Lambeth Scout Group	520.50
15th Lambeth Scout Group	62.64
15th Lambeth Scout Group	235.10
1st Streatham Common Scout Group	10.00
4th Streatham Scout Group	2,992.57
4th Streatham Scout Group	324.00
4th Streatham Scout Group	4,589.25
4th Streatham Scout Group	5,736.48
4th Balham & Tooting Scout Group	372.00
4th Balham & Tooting Scout Group	266.00
12/14th Battersea Westside Scout Group	384.87
19th Clapham Scout Group	304.54
19th Clapham Scout Group	93.00

Total	<u><u>29,656.68</u></u>
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THE ALEXANDER FUND

SCHEDULE OF CREDITORS
AS AT 31ST DECEMBER 2020

	<u>31.12.20</u>	<u>31.12.19</u>
Newton & Garner audit fees (provision)	1,250.00	1,150.00
VAT thereon	250.00	230.00
Legal, accountancy, taxation and administration charges	7,650.00	7,500.00
VAT thereon	1,530.00	1,500.00
Disbursements (including VAT)	2.52	297.24
	<u>£10,682.52</u>	<u>£10,677.24</u>

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
<u>Endowment Fund</u>								
Astra Zeneca PLC Ordinary shares	750	57,049.00			57,049.00	54,945	30.03.20 14.09.20	1,098.00 522.00
AXA Investment Man Framlington UK Mid Cap Zi G Equalisation payment 29.05.20	50,000	59,000.00	(122.54)		58,877.46	57,550	29.05.20 01.12.20	39.13 209.52
Blackrock (Lux) SA UK Emg Cos Abs Rtn D2 GBP Sett	450	50,184.00			50,184.00	55,445		
British American Tobacco Ordinary £0.25	750	24,238.00			24,238.00	20,319	06.02.20 13.05.20 19.08.20 12.11.20	380.63 394.50 394.50 394.50
BP PLC Ordinary Shares USD0.25 Sold 27.08.20	10,000 (10,000)	47,173.00	(26,774.71)	(20,398.29)			27.03.20 19.06.20 25.09.20	815.58 834.21 404.33
Compass Group Ordinary £0.10	2,500	47,256.00			47,256.00	34,138	24.02.20	672.50
Diageo PLC Ordinary shares	2,000	64,005.00			64,005.00	57,685	09.04.20 08.10.20	548.20 849.40
Experian PLC Ordinary shares Sold 15.07.20	2,500 (250) 2,250	63,838.00	(7,115.90)	732.10			31.01.20 27.07.20	277.56 651.60
Sold 17.09.20	(250) 2,000		(7,730.22)	1,346.42		51,070.40		
Balance carried forward		412,743.00	(41,743.37)	(18,319.77)	352,679.86	335,662		8,486.16

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward		412,743.00	(41,743.37)	(18,319.77)	352,679.86	335,682		8,486.16
GlaxoSmithKline Ordinary £0.25	2,500	44,470.00			44,470.00	33,553	09.01.20 09.04.20 09.07.20 08.10.20	475.00 575.00 475.00 475.00
Halma Ord GBP0.10 Bought 15.07.20	2,000		45,125.40		45,125.40	49,050	01.10.20	199.20
Henderson Global Inv UK Absolute Return	25,000	42,250.00			42,250.00	43,275		
HSBC Holdings Ordinary £0.50 Sold 27.08.20	10,000 (10,000)	59,195.00	(32,534.00)	(26,661.00)				
Ishares II PLC Global Infra Uctis GBP Distribution	3,000	69,870.00			69,870.00	64,808	26.02.20 27.05.20 28.08.20 25.11.20	327.55 339.38 439.13 311.37
Legal & General Ordinary £0.025	15,000	45,510.00			45,510.00	39,923	04.06.20 24.09.20	1,896.00 739.50
Man Fund Management UK Ltd Undervalued Asset	35,000	52,710.00			52,710.00	43,435	30.04.20 03.11.20	491.63 317.87
Meirose Industrial Plc Ordinary shares Bought 21.09.20	21,000 4,000 25,000	50,432.00	4,926.64		55,358.64	44,506		
National Grid PLC Ordinary shares	3,208	30,338.00			30,338.00	27,752	15.01.20 19.08.20	531.57 1,026.56
Balance carried forward		807,518.00	(24,225.33)	(44,980.77)	738,311.90	681,984		17,105.92

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward		807,518.00	(24,225.33)	(44,980.77)	738,311.90	681,984		17,105.92
Pennon Group PLC Ordinary shares Sold 06.04.20	4,000 (4,000)	40,930.00	(41,153.80)	223.80			03.04.20	546.40
Polar Capital Fund UK Value Opportunities S GB Sold 15.07.20	4,500 (4,500)	57,780.00	(43,740.00)	(14,040.00)			31.01.20	1,259.10
Prudential GBP0.05 Bought 27.08.20	2,750		32,863.23		32,863.23	37,091		
Rio Tinto Ordinary 10p Bought 27.08.20	750 250 1,000	33,771.00	11,676.63		45,447.63	54,740	16.04.20 17.09.20	1,331.03 898.05
Royal Dutch Shell B' Ordinary Eur0.07 Bought 27.08.20	2,250 1,750 4,000	50,394.00	18,620.45		69,014.45	50,380	23.03.20 22.06.20 21.09.20 16.12.20	819.00 285.30 272.03 499.20
Schroder Unit Trust US Smaller Companies Z Inc	45,000	65,385.00			65,385.00	67,995	01.07.20	209.61
Schroders Non Voting Ordinary GBP1	1,250	31,438.00			31,438.00	28,844	07.05.20 24.09.20	987.50 437.50
SSE Plc GBP0.50 Bought 06.04.20	4,000		44,705.40		44,705.40	59,990	18.09.20	2,240.00
Unilever PLC Ord 3 1/9p	1,350	58,735.00			58,735.00	59,380	18.03.20 04.06.20 09.09.20 20.11.20	468.72 487.89 499.23 505.71
Vodafone PLC Ordinary shares	20,000	29,362.00			29,362.00	24,190	07.02.20 07.08.20	759.56 815.94
Total for Endowment Fund		£1,175,313.00	(£1,253.42)	(£58,796.97)	£1,115,262.61	£1,064,594		£30,427.69

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
<u>Expendable Fund</u>								
FIL Inv Svcs	65,000							
UK Money Builder Inc I Bought 25.09.20			66,820.00		66,738.88	68,900	26.10.20	97.89
Equalisation payment 26.10.20			(81.12)				26.11.20	173.75
							29.12.20	173.68
H2O Am LLP (Gb)	700	81,879.00					08.06.20	6,440.00
Gbl Strat Mult Aggrg Debt Sett	100		10,461.00					
Bought 20.04.20	800							
Sold 23.09.20	(800)		(84,728.00)	(7,512.00)				
Lazard Global Acti Listed	30,000	52,464.00					20.04.20	444.32
Infrastructure Equity dis	10,000						19.10.20	1,049.64
Bought 09.06.20	40,000		16,113.00		68,577.00	63,320		
M & G Investment Management Global	110,089.268	106,181.00					31.03.20	1,235.09
Floating Rt High Yield E	(110,089.268)		(96,647.37)	(9,533.63)				
Sold 12.03.20								
Pimco Global Advisory	5,600	78,624.00			78,624.00	79,688	01.04.20	699.47
Global Investments							01.07.20	481.43
							13.10.20	535.10
RBS (Luxembourg) Jupiter	9,000	93,060.00			93,060.00	95,850	16.01.20	804.60
Global Dynamic Bond D							17.04.20	873.00
							16.07.20	936.90
							16.10.20	895.50
Royal London Ultr	62,500						30.06.20	384.00
Sterling Credit Insti Inc Z GBP Bought 20.04.20			86,437.50		86,022.69	92,438	30.09.20	808.13
Equalisation Payment 30.06.20			(414.81)				31.12.20	779.56
Schroder Unit Trust	100,000	97,200.00					03.03.20	2,105.70
Strategic Credit L	(20,000)						28.08.20	1,693.12
Sold 09.06.20	80,000		(18,618.00)	(822.00)	77,760.00	77,568		
UK (Government of)	£65,000.00	85,184.00			85,184.00	86,908	22.03.20	45.78
0.125% IL 22.03.2026							22.09.20	46.21
Total for Expendable Fund		£594,592.00	(£20,657.80)	(£17,967.63)	£555,966.57	£564,672		£20,702.87

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Broome Expendable Fund								
Aviva Investors								
UK US Equity Income II 5 Dis Bought 09.07.2020	50,000		75,240.00		74,916.70	82,430	28.10.20	351.85
Equalisation payment 28.10.20			(323.30)					
Blackrock (Lux) SA								
UK Emg Cos Abs Rtn Z2	500	56,480.00			56,480.00	62,865		
Blackrock (Lux) SA								
UK Emg Cos Abs Rtn D2 Bought 23.01.19	350	39,032.00			39,032.00	43,124		
Blackrock Fund Managers Limited								
European Dynamic D Acc	12,000	82,518.00						
Sold 10.12.20	(2,000)		(18,078.00)	4,325.00	68,765.00	92,675	30.04.20	555.18
10,000								
BNYMellon Fund Managers								
Newton Global Income U Income	20,000	32,764.00			32,764.00	32,378	28.02.20	236.66
							17.06.20	213.99
							28.08.20	272.52
							30.11.20	182.04
Fidelity								
European Values	17,500	45,413.00			45,413.00	49,963	15.05.20	679.00
							30.10.20	455.00
FIL Investment Services								
UK Global Dividend W Inc NAV	15,000	29,940.00					17.01.20	178.50
Bought 17.08.20	15,000		29,700.00				17.04.20	344.70
Equalisation payment 16.10.20	30,000		(77.09)		59,562.91	61,380	17.07.20	380.63
							16.10.20	80.33
							16.10.20	3.24
First State Investments								
Asia Pacific Leaders B NAV	13,500	103,745.00			103,745.00	128,813	31.03.20	203.42
							30.09.20	703.59
Fundsmith LLP								
Equity I Nav	16,000	68,291.00			68,291.00	80,467	04.03.20	124.34
							28.08.20	225.09
Henderson Global IM								
Europe Selected Opps G	26,345.59	27,478.00					31.07.20	299.18
Bought 10.12.20	13,654.41		15,675.26					
40,000.00					43,153.26	45,760		
Balance carried forward		485,661.00	102,136.87	4,325.00	592,122.87	679,855		5,469.26

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward		485,661.00	102,136.87	4,325.00	592,122.87	679,855		5,469.26
Hermes Investment Funds Plc Global Emerging Markets J GBP Dis	25,000	36,725.00			36,725.00	43,860	04.02.20 29.07.20	191.25 174.25
Home REIT Plc Ord GBP0.01 Bought 08.10.20	40,000		40,000.00		40,000.00	43,300		
J P Morgan AM UK Limited Equity Income C Inc NAV	25,000.00	88,550.00					31.01.20 30.04.20 31.07.20	490.00 537.50 504.95
Corporate action 04.03.2020 switch to JP Morgan Am Uk Ltd US Equity K GBP Sold 09.07.2020	47,136.09 72,136.09 (72,136.09)		(78,628.34)	(9,921.66)				
Link Fund Solutions Ltd LF Milton US Opportunities B	22,500	56,765.00					31.07.20	164.12
Name change to Premier Milton US Opportunities Fund November 2020	0 22,500				56,765.00	70,351		
Liontrust Fund Par Special Situatns Ins Inc Bought 12.08.2020	11,500		49,486.80		49,486.80	51,469		
Polar Capital Funds Global Financials Trust	30,000	44,100.00			44,100.00	42,300	28.02.20 28.08.20	600.00 720.00
Polar Capital Funds Global Tech Fs Class I Sold 17.08.20	2,500 (500) 2,000	104,850.00	(28,330.00)	7,360.00	83,880.00	128,760		
Polar Capital Funds UK Value Opportunities S GB Sold 12.08.2020	5,000 (5,000)	64,200.00	(49,100.00)	(15,100.00)			31.01.20	1,399.00
Prusik Investment Asia U	200	35,680.00			35,680.00	47,434		
Schroder Unit Trust Global Cities Real Estate L Sold 30.09.20	125,000.00 (50,000.00) 75,000.00	109,600.00	(40,260.00)	(3,580.00)			20.11.20	1,303.88
Total for Broome Expendable Fund		£1,026,131.00	(£4,694.67)	(£16,916.66)	£1,004,519.67	£1,169,594		£11,554.21

THE ALEXANDER FUND

A Registered Charity No. 303765

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

THE ALEXANDER FUND

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2020

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THE ALEXANDER FUND
REPORT TO THE TRUSTEES

We have prepared the financial statements set out on pages 5 to 17 from the records of the Trust maintained by the trustees and provided to us.

The total market value of the securities was:-

	<u>31.12.20</u>	<u>31.12.19</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£1,064,594	£1,175,313	-9.42%
Expendable Fund	£564,672	£594,592	-5.03%
Broome Expendable Fund	£1,169,594	£1,026,131	13.98%

The income received was:-

	<u>31.12.20</u>	<u>31.12.19</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£30,428	£40,297	-24.49%
Expendable Fund	£20,703	£17,788	16.39%
Broome Expendable Fund	£11,554	£12,790	-9.66%

Under Section 145 (1) of the Charities Act 2011 the trustees may elect either:-

- (a) to have the accounts examined by an independent examiner; or
- (b) to have the accounts audited by a person qualified under the definition contained in Section 144 (2) of the said Act.

The trustees have elected to appoint Newton & Garner Ltd, chartered accountants, to independently examine the accounts in accordance with the above provisions, and their report is contained in these financial statements.

Winckworth Sherwood
.....
WINCKWORTH SHERWOOD LLP

.....14.06.2021.....
DATED

THE ALEXANDER FUND

CHARITY NO. 303765

YEAR ENDED 31ST DECEMBER 2020

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE ALEXANDER FUND

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2020, which are set out on pages 5 to 17.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Knight FCCA ATII
Newton & Garner Limited
Chartered Accountants
BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

DATE: 16th June, 2021

THE ALEXANDER FUND

GENERAL INFORMATION

DATE:	1st January 1964
GOVERNING INSTRUMENT:	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994
ORIGINAL TRUSTEES:	Not known
PRESENT TRUSTEES:	Mrs Linda Hurford Miss Hannah Crampton Christopher John Evans Mrs Gillian Williams Ian Andrews Gary Cooper Gavin Ferguson Ms Rosemary Merricks
TRUST PERIOD:	In perpetuity
BENEFICIAL TERMS AND BENEFICIARIES:	<p>The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth.</p> <p>The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.</p>
ADMINISTRATIVE TERMS:	There shall be a minimum of 5 trustees. Continuing trustees shall appoint new trustees by resolution. The trustees shall meet at least once every 3 months.
CAPITAL AND INCOME TAX TREATMENT OF TRUST:	<p>This is a charitable trust and thereby enjoys certain taxation privileges.</p> <p><u>Income Tax</u> Income of the Alexander Fund is exempt so far as it is applied for charitable purposes.</p> <p><u>Capital Gains Tax</u> The Alexander Fund is exempt from CGT on gains applied for charitable purposes.</p> <p><u>Inheritance Tax</u> Gifts to the Alexander Fund are generally exempt from IHT. Special rules apply to a charity in the form of a discretionary trust so that, provided the property is held</p>

THE ALEXANDER FUND

GENERAL INFORMATION

contd: for charitable purposes only, it is not "relevant property" and there is no ten year anniversary charge under s64 IHTA 1984.

SOLICITORS: Winckworth Sherwood LLP
Minerva House
5 Montague Close
London SE1 9BB

STOCKBROKERS: Investec Wealth & Investment
30 Gresham Street
London
EC2V 7QN

ANY OTHER INFORMATION:
Keith Merrall the administrator does much of the day to day running of the Charity with help from the trustees.

THE ALEXANDER FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2020

ACCOUNTING POLICIES

1. a. **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

b. **Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement has required.

c. **Income Recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

d. **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

2. **Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to

investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities

3. Grants Payable

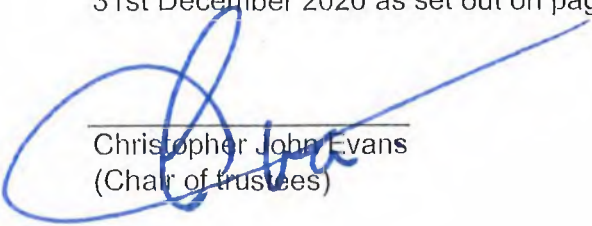
The distributions are accounted for on the basis of actual payments made during the accounting period.

THE ALEXANDER FUND

BALANCE SHEET
AS AT 31ST DECEMBER 2020

	<u>31.12.2020</u>	<u>31.12.2019</u>
Stocks and shares		
Endowment Fund	1,064,594.00	1,175,313.00
Expendable Fund	564,672.00	594,592.00
Broome Expendable Fund	1,169,594.00	1,026,131.00
Investec Wealth & Investment - balances held		
Endowment Fund	1,717.42	7,849.28
Expendable Fund	3,427.66	1,942.34
Broome Expendable Fund	1,749.68	4,639.84
Winckworth Sherwood client deposit account	45,776.08	21,245.02
Less creditors - per schedule on page 11	(10,682.52)	(10,677.24)
	<u>£2,840,848.32</u>	<u>£2,821,035.24</u>
This is represented by:-		
CAPITAL ACCOUNT (Page 8)	2,803,417.94	2,804,850.64
INCOME ACCOUNT (Page 9)	37,430.38	16,184.60
	<u>£2,840,848.32</u>	<u>£2,821,035.24</u>

We approve the accounts of the Trust in respect of the year ended 31st December 2020 as set out on pages 5 to 17.



Christopher John Evans
(Chair of trustees)



Date

THE ALEXANDER FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING
31ST DECEMBER 2020

<u>Income and Expenditure</u>	<u>2020</u> <u>Capital</u>	<u>2020</u> <u>Income</u>	<u>2020</u> <u>Total Funds</u>	<u>2019</u> <u>Total Funds</u>
<u>Incoming resources</u>				
Investment income - Endowment Fund (Page 9)	0.00	30,427.69	30,427.69	40,296.79
Investment income - Expendable Fund (Page 9)	0.00	20,702.87	20,702.87	17,787.95
Investment income - Broome Expendable Fund (Page 9)	0.00	11,554.21	11,554.21	12,790.24
Other Income (gross interest)	0.00	0.00	0.00	6.51
Total incoming resources	0.00	62,684.77	62,684.77	70,881.49
<u>Resources used</u>				
<u>Direct charitable expenditure</u>				
Distributions made (schedule)	0.00	29,656.68	29,656.68	83,761.97
Other expenditure	0.00	2,242.31	2,242.31	2,977.40
Administration costs	30,862.59	9,540.00	40,402.59	40,614.50
Total resources used	30,862.59	41,438.99	72,301.58	127,353.87
<u>Net incoming/(outgoing) resources for the year</u>	(30,862.59)	21,245.78	(9,616.81)	(56,472.38)
<u>Other recognised gains and losses</u>				
Gains and losses on investments:-				
Realised				
Endowment Fund	(58,796.97)	0.00	(58,796.97)	8,716.07
Expendable Fund	(17,967.63)	0.00	(17,967.63)	5,098.23
Broome Expendable Fund	(16,916.66)	0.00	(16,916.66)	(7,700.20)
Unrealised				
Endowment Fund	(50,668.61)	0.00	(50,668.61)	153,097.60
Expendable Fund	8,705.43	0.00	8,705.43	29,688.54
Broome Expendable Fund	165,074.33	0.00	165,074.33	158,900.77
<u>Net movement in funds</u>	(1,432.70)	21,245.78	19,813.08	291,328.63
Balances brought forward at 1st January 2020	2,804,850.64	16,184.60	2,821,035.24	2,529,706.61
Balances carried forward at 31st December 2020	£2,803,417.94	£37,430.38	£2,840,848.32	£2,821,035.24

THE ALEXANDER FUND
CAPITAL ACCOUNT
YEAR ENDED 31ST DECEMBER 2020

	<u>31.12.2020</u>	<u>31.12.2019</u>
Balance brought forward at 1st January 2020	2,804,850.64	2,488,394.13
Add:-		
Revaluation of stocks and shares		
Endowment Fund	(50,668.61)	153,097.60
Expendable Fund	8,705.43	29,688.54
Broome Expendable Fund	165,074.33	158,900.77
Profit/(Loss) on sale of stock and shares		
Endowment Fund (Page 14)	(58,796.97)	8,716.07
Expendable Fund (Page 15)	(17,967.63)	5,098.23
Broome Expendable Fund (Page 17)	(16,916.66)	(7,700.20)
	2,834,280.53	2,836,195.14
Less:-		
Legal, accountancy, taxation and administration charges	7,950.00	7,725.00
VAT thereon	1,590.00	1,545.00
Disbursements	80.00	669.56
Secretarial fees	600.00	600.00
Newton & Garner independent examination fees (provision)	1,250.00	1,150.00
VAT thereon	250.00	230.00
Investec Wealth & Investment investment management charges	19,142.59	19,424.94
Balance carried forward at 31st December 2020	£2,803,417.94	£2,804,850.64

THE ALEXANDER FUND

INCOME ACCOUNT
YEAR ENDED 31ST DECEMBER 2020

	<u>31.12.2020</u>	<u>31.12.2019</u>
Balance brought forward at 1st January 2020	16,184.60	41,312.48
Dividends and interest		
Endowment Fund (Page 14)	30,427.69	40,296.79
Expendable Fund (Page 15)	20,702.87	17,787.95
Broome Expendable Fund (Page 17)	11,554.21	12,790.24
Gross interest	0.00	6.51
	<hr/>	<hr/>
	78,869.37	112,193.97
Less:-		
Legal, accountancy, taxation and administration charges	7,950.00	7,725.00
VAT thereon	1,590.00	1,545.00
Grants (see page 10)	29,656.68	83,761.97
Dividends accumulated	1,626.31	2,417.40
Marsh Limited - Indemnity Insurance	616.00	560.00
Balance carried forward as at 31st December 2020	<hr/> £37,430.38	<hr/> £16,184.60

THE ALEXANDER FUND
GRANTS
YEAR ENDED 31ST DECEMBER 2020

Lambeth District Scout Council	200.00
Lambeth District Scout Council	617.50
16th Battersea Sea Scout Group	467.00
16th Battersea Sea Scout Group	978.43
9th Southside J4Y Scout Group	339.37
9th Southside J4Y Scout Group	1,115.00
9th Southside J4Y Scout Group	1,749.00
9th Southside J4Y Scout Group	3,700.00
9th Southside J4Y Scout Group	320.00
9th Southside J4Y Scout Group	278.90
5th Putney Sea Scout Group	1,000.00
2nd Wandsworth Scout Group	442.00
32nd Streatham St Barthlomews Scout Group	1,692.28
15th Lambeth Scout Group	112.50
15th Lambeth Scout Group	753.75
15th Lambeth Scout Group	520.50
15th Lambeth Scout Group	62.64
15th Lambeth Scout Group	235.10
1st Streatham Common Scout Group	10.00
4th Streatham Scout Group	2,992.57
4th Streatham Scout Group	324.00
4th Streatham Scout Group	4,589.25
4th Streatham Scout Group	5,736.48
4th Balham & Tooting Scout Group	372.00
4th Balham & Tooting Scout Group	266.00
12/14th Battersea Westside Scout Group	384.87
19th Clapham Scout Group	304.54
19th Clapham Scout Group	93.00

Total 29,656.68

THE ALEXANDER FUND

SCHEDULE OF CREDITORS
AS AT 31ST DECEMBER 2020

	<u>31.12.20</u>	<u>31.12.19</u>
Newton & Garner audit fees (provision)	1,250.00	1,150.00
VAT thereon	250.00	230.00
Legal, accountancy, taxation and administration charges	7,650.00	7,500.00
VAT thereon	1,530.00	1,500.00
Disbursements (including VAT)	2.52	297.24
	<u>£10,682.52</u>	<u>£10,677.24</u>

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
<u>Endowment Fund</u>								
Astra Zeneca PLC Ordinary shares	750	57,049.00			57,049.00	54,945	30.03.20 14.09.20	1,098.00 522.00
AXA Investment Man Framlington UK Mid Cap Zi G Equalisation payment 29.05.20	50,000	59,000.00	(122.54)		58,877.46	57,550	29.05.20 01.12.20	39.13 209.52
Blackrock (Lux) SA UK Emg Cos Abs Rtn D2 GBP Sett	450	50,184.00			50,184.00	55,445		
British American Tobacco Ordinary £0.25	750	24,238.00			24,238.00	20,319	06.02.20 13.05.20 19.08.20 12.11.20	380.63 394.50 394.50 394.50
BP PLC Ordinary Shares USD0.25 Sold 27.08.20	10,000 (10,000)	47,173.00	(26,774.71)	(20,398.29)			27.03.20 19.06.20 25.09.20	815.58 834.21 404.33
Compass Group Ordinary £0.10	2,500	47,256.00			47,256.00	34,138	24.02.20	672.50
Diageo PLC Ordinary shares	2,000	64,005.00			64,005.00	57,685	09.04.20 08.10.20	548.20 849.40
Experian PLC Ordinary shares Sold 15.07.20	2,500 (250) 2,250	63,838.00	(7,115.90)	732.10			31.01.20 27.07.20	277.56 651.60
Sold 17.09.20	(250) 2,000		(7,730.22)	1,346.42		51,070.40		
Balance carried forward		412,743.00	(41,743.37)	(18,319.77)	352,679.86	335,662		8,486.16

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward		412,743.00	(41,743.37)	(18,319.77)	352,679.86	335,682		8,486.16
GlaxoSmithKline Ordinary £0.25	2,500	44,470.00			44,470.00	33,553	09.01.20 09.04.20 09.07.20 08.10.20	475.00 575.00 475.00 475.00
Halma Ord GBP0.10 Bought 15.07.20	2,000		45,125.40		45,125.40	49,050	01.10.20	199.20
Henderson Global Inv UK Absolute Return	25,000	42,250.00			42,250.00	43,275		
HSBC Holdings Ordinary £0.50 Sold 27.08.20	10,000 (10,000)	59,195.00	(32,534.00)	(26,661.00)				
Ishares II PLC Global Infra Uctis GBP Distribution	3,000	69,870.00			69,870.00	64,808	26.02.20 27.05.20 28.08.20 25.11.20	327.55 339.38 439.13 311.37
Legal & General Ordinary £0.025	15,000	45,510.00			45,510.00	39,923	04.06.20 24.09.20	1,896.00 739.50
Man Fund Management UK Ltd Undervalued Asset	35,000	52,710.00			52,710.00	43,435	30.04.20 03.11.20	491.63 317.87
Meirose Industrial Plc Ordinary shares Bought 21.09.20	21,000 4,000 25,000	50,432.00	4,926.64		55,358.64	44,506		
National Grid PLC Ordinary shares	3,208	30,338.00			30,338.00	27,752	15.01.20 19.08.20	531.57 1,026.56
Balance carried forward		807,518.00	(24,225.33)	(44,980.77)	738,311.90	681,984		17,105.92

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward		807,518.00	(24,225.33)	(44,980.77)	738,311.90	681,984		17,105.92
Pennon Group PLC Ordinary shares Sold 06.04.20	4,000 (4,000)	40,930.00	(41,153.80)	223.80			03.04.20	546.40
Polar Capital Fund UK Value Opportunities S GB Sold 15.07.20	4,500 (4,500)	57,780.00	(43,740.00)	(14,040.00)			31.01.20	1,259.10
Prudential GBP0.05 Bought 27.08.20	2,750		32,863.23		32,863.23	37,091		
Rio Tinto Ordinary 10p Bought 27.08.20	750 250 1,000	33,771.00	11,676.63		45,447.63	54,740	16.04.20 17.09.20	1,331.03 896.05
Royal Dutch Shell B' Ordinary Eur0.07 Bought 27.08.20	2,250 1,750 4,000	50,394.00	18,620.45		69,014.45	50,380	23.03.20 22.06.20 21.09.20 16.12.20	819.00 266.30 272.03 499.20
Schroder Unit Trust US Smaller Companies Z Inc	45,000	65,385.00			65,385.00	67,995	01.07.20	209.61
Schroders Non Voting Ordinary GBP1	1,250	31,438.00			31,438.00	28,844	07.05.20 24.09.20	987.50 437.50
SSE Plc GBP0.50 Bought 06.04.20	4,000		44,705.40		44,705.40	59,990	18.09.20	2,240.00
Unilever PLC Ord 3 1/9p	1,350	58,735.00			58,735.00	59,380	18.03.20 04.06.20 09.09.20 20.11.20	468.72 487.89 499.23 505.71
Vodafone PLC Ordinary shares	20,000	29,362.00			29,362.00	24,190	07.02.20 07.08.20	759.56 815.94
Total for Endowment Fund		£1,175,313.00	(£1,253.42)	(£58,796.97)	£1,115,262.61	£1,064,594		£30,427.69

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
<u>Expendable Fund</u>								
FIL Inv Svcs	65,000							
UK Money Builder Inc I Bought 25.09.20			66,820.00		66,738.88	68,900	26.10.20	97.89
Equalisation payment 26.10.20			(81.12)				26.11.20	173.75
							29.12.20	173.68
H2O Am LLP (Gb)	700	81,879.00					08.06.20	6,440.00
Gbl Strat Mult Aggrg Debt Sett	100		10,461.00					
Bought 20.04.20	800							
Sold 23.09.20	(800)		(84,728.00)	(7,512.00)				
Lazard Global Acti Listed	30,000	52,464.00					20.04.20	444.32
Infrastructure Equity dis	10,000						19.10.20	1,049.64
Bought 09.06.20	40,000		16,113.00		68,577.00	63,320		
M & G Investment Management Global	110,089.268	106,181.00					31.03.20	1,235.09
Floating Rt High Yield E	(110,089.268)		(96,647.37)	(9,533.63)				
Sold 12.03.20								
Pimco Global Advisory	5,600	78,624.00			78,624.00	79,688	01.04.20	699.47
Global Investments							01.07.20	481.43
							13.10.20	535.10
RBS (Luxembourg) Jupiter	9,000	93,060.00			93,060.00	95,850	16.01.20	804.60
Global Dynamic Bond D							17.04.20	873.00
							16.07.20	936.90
							16.10.20	895.50
Royal London Ultr	62,500						30.06.20	384.00
Sterling Credit Insti Inc Z GBP Bought 20.04.20			86,437.50		86,022.69	92,438	30.09.20	808.13
Equalisation Payment 30.06.20			(414.81)				31.12.20	779.56
Schroder Unit Trust	100,000	97,200.00					03.03.20	2,105.70
Strategic Credit L	(20,000)						28.08.20	1,693.12
Sold 09.06.20	80,000		(18,618.00)	(822.00)	77,760.00	77,568		
UK (Government of)	£65,000.00	85,184.00			85,184.00	86,908	22.03.20	45.78
0.125% IL 22.03.2026							22.09.20	46.21
Total for Expendable Fund		£594,592.00	(£20,657.80)	(£17,967.63)	£555,966.57	£564,672		£20,702.87

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Broome Expendable Fund								
Aviva Investors								
UK US Equity Income II 5 Dis Bought 09.07.2020	50,000		75,240.00		74,916.70	82,430	28.10.20	351.85
Equalisation payment 28.10.20			(323.30)					
Blackrock (Lux) SA								
UK Emg Cos Abs Rtn Z2	500	56,480.00			56,480.00	62,865		
Blackrock (Lux) SA								
UK Emg Cos Abs Rtn D2 Bought 23.01.19	350	39,032.00			39,032.00	43,124		
Blackrock Fund Managers Limited								
European Dynamic D Acc	12,000	82,518.00						
Sold 10.12.20	(2,000)		(18,078.00)	4,325.00	68,765.00	92,675	30.04.20	555.18
	10,000							
BNYMellon Fund Managers								
Newton Global Income U Income	20,000	32,764.00			32,764.00	32,378	28.02.20	236.66
							17.06.20	213.99
							28.08.20	272.52
							30.11.20	182.04
Fidelity								
European Values	17,500	45,413.00			45,413.00	49,963	15.05.20	679.00
							30.10.20	455.00
FIL Investment Services								
UK Global Dividend W Inc NAV	15,000	29,940.00					17.01.20	178.50
Bought 17.08.20	15,000		29,700.00				17.04.20	344.70
Equalisation payment 16.10.20			(77.09)		59,562.91	61,380	17.07.20	380.63
	30,000						16.10.20	80.33
							16.10.20	3.24
First State Investments								
Asia Pacific Leaders B NAV	13,500	103,745.00			103,745.00	128,813	31.03.20	203.42
							30.09.20	703.59
Fundsmith LLP								
Equity I Nav	16,000	68,291.00			68,291.00	80,467	04.03.20	124.34
							28.08.20	225.09
Henderson Global IM								
Europe Selected Opps G	26,345.59	27,478.00					31.07.20	299.18
Bought 10.12.20	13,654.41		15,675.26					
	40,000.00				43,153.26	45,760		
Balance carried forward		485,661.00	102,136.87	4,325.00	592,122.87	679,855		5,469.26

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward		485,661.00	102,136.87	4,325.00	592,122.87	679,855		5,469.26
Hermes Investment Funds Plc Global Emerging Markets J GBP Dis	25,000	36,725.00			36,725.00	43,860	04.02.20 29.07.20	191.25 174.25
Home REIT Plc Ord GBP0.01 Bought 08.10.20	40,000		40,000.00		40,000.00	43,300		
J P Morgan AM UK Limited Equity Income C Inc NAV	25,000.00	88,550.00					31.01.20 30.04.20 31.07.20	490.00 537.50 504.95
Corporate action 04.03.2020 switch to JP Morgan Am Uk Ltd US Equity K GBP Sold 09.07.2020	47,136.09 72,136.09 (72,136.09)		(78,628.34)	(9,921.66)				
Link Fund Solutions Ltd LF Milton US Opportunities B	22,500	56,765.00					31.07.20	164.12
Name change to Premier Milton US Opportunities Fund November 2020	0 22,500				56,765.00	70,351		
Liontrust Fund Par Special Situatns Ins Inc Bought 12.08.2020	11,500		49,486.80		49,486.80	51,469		
Polar Capital Funds Global Financials Trust	30,000	44,100.00			44,100.00	42,300	28.02.20 28.08.20	600.00 720.00
Polar Capital Funds Global Tech Fs Class I Sold 17.08.20	2,500 (500) 2,000	104,850.00	(28,330.00)	7,360.00	83,880.00	128,760		
Polar Capital Funds UK Value Opportunities S GB Sold 12.08.2020	5,000 (5,000)	64,200.00	(49,100.00)	(15,100.00)			31.01.20	1,399.00
Prusik Investment Asia U	200	35,680.00			35,680.00	47,434		
Schroder Unit Trust Global Cities Real Estate L Sold 30.09.20	125,000.00 (50,000.00) 75,000.00	109,600.00	(40,260.00)	(3,580.00)			20.11.20	1,303.88
Total for Broome Expendable Fund		£1,026,131.00	(£4,694.67)	(£16,916.66)	£1,004,519.67	£1,169,594		£11,554.21