

The Financial Statements for the year ended 31st March 2023 relate to a 12-month accounting period are prepared on Receipts and Payments basis, which means that there will be fluctuations year on year due to the timing of the cashflow.

At the end of financial year 2023, the accounts show a loss of £13,094. This results for the year was expected by the Trustees because of increase in camps and activities and general expenditure. The total cash funds amounted to £674,684 (2022 £687,778) which are held with Co-operative Bank.

Reserves Policy

The Group's Policy on reserves is to hold sufficient resources to continue the charitable activities of the Group for the period of as at least next 12 months in the event that income and fund-raising activities fall short of our requirements.

Given the age of the building it is likely that major works will be required as some point in the future due to general wear and tear , the executive committee consider it prudent to hold funds on reserves to cover such costs.

Many Thanks,

Sheetal

1ST/6TH EDGWARE SCOUT GROUP
Receipts and Payments Account for the Year Ending 31 March 2023

		2023 £	2022 £
RECEIPTS	Note		
Membership Subscriptions		2,524	2,502
less: Membership subscriptions paid on		<u>(4,581)</u>	<u>(2,818)</u>
Net Subscriptions Retained		(2,057)	(316)
Hall Hires	1	32,728	29,066
Camps and Activities		6,814	3,107
Jersey Camp Trip - Aug 23	2	2,200	0
Sundry Income		829	5
Bank Interest		61	18
Grants		0	3,625
Total Receipts		<u>40,574</u>	<u>35,506</u>
PAYMENTS			
Camps and Activities	3	18,063	3,905
Other Expenses		1,052	361
Section Expenses	4	883	588
Uniform and Badges		352	662
Camping Equipment		<u>16</u>	<u>1,170</u>
Total Scouting Expenses		20,365	6,685
Insurance	5	6,355	2,958
Cleaning		5,662	4,284
Utilities		4,760	7,364
Repairs and Maintenance	6	4,496	5,320
General Expenses		1,900	152
Telephone and Internet		934	864
Equipment Purchases		0	455
Total Building Costs		24,107	21,397
IT Expenses		0	0
Printing, Postage and Stationery		0	21
Other Subscriptions and Fees		91	5
Gifts and Donations		0	0
Total Payments		<u>44,564</u>	<u>28,108</u>
Net Receipts / (Payments)		<u>(3,990)</u>	<u>7,398</u>
Depreciation	7	9,104	9,104
Loss on disposal		0	0
Net Receipts / (Payments) after depreciation		<u>(13,094)</u>	<u>(1,706)</u>

The receipts and payments account and accompanying balance sheet were approved by the Executive Committee on ***** £
on their behalf by:

Jon Gregson - Group Scout Leader

Sheetal Patel - Treasurer

1ST/6TH EDGWARE SCOUT GROUP
Balance Sheet as at 31 March 2023

		2023 £	2022 £
Fixed Assets	Note		
Land and Buildings		590,730	597,368
Fixtures and Fittings		22,294	21,985
Total Fixed Assets	7	<u>613,024</u>	<u>619,353</u>
Current Assets			
Co-Operative Bank Deposit Account		46,484	46,423
Co-Operative Bank Current Account		15,176	22,002
Total Current Assets		<u>61,660</u>	<u>68,424</u>
Total Assets		<u>674,684</u>	<u>687,778</u>
Current Liabilities			
Creditors		0	0
Good Behaviour Bonds		(300)	(300)
Total Current Liabilities		<u>(300)</u>	<u>(300)</u>
Total Net Assets		<u>674,384</u>	<u>687,478</u>
Represented by			
Balance brought forward		687,478	689,184
Net Receipts / (Payments)		(13,094)	(1,706)
Balance carried forward		<u>674,384</u>	<u>687,478</u>

1ST/6TH EDGWARE SCOUT GROUP

Notes to the Accounts 31st March 2023

2023

Income

1 Hall Hires

At the beginning of the year, we lost one of our regular nursery income, but managed to find another regular hire.

2 The income of £2,200 deposit for future camps and activities has been included in the current year's accounts

3 Camps and Activities

Major purchases include:	£
Summer camp expenses	4,699
Jul 22 - Ferny Crofts	3,283
Hanging wall accessories and maintenance	2,376
Oct 22 - Mega Jump	1,680
General Activities	1,580
Fire Pits and Marquee	1,448
Family Camp expenses	1,261
May 22 - Paccar	1,216
Scouts web hosting	520

18,063

**Expenditure for future camps and activities have been included in the current year's accounts

4 Section Expenses

	£
Scout Expenses	409
Beaver Expenses	320
Cub Expenses	154

883

6 Insurance

	£
Building Insurance - (see note below)	3,200
Music License from FY22	3,155

6,355

5 Repairs and Maintenance

Major works include:	£
Additional A/C unit for Jones room	2,520
Kitchen replacement - Jones room	1,405
Other repair and accessories	367
Croxley Alarm	204

4,496

1ST/6TH EDGWARE SCOUT GROUP

Notes to the Accounts 31st March 2023

7 Tangible Fixed Assets

	Land and Buildings £	Fixtures and Fittings £	Total £
COST			
At 1st April 2022	663,744	27,431	691,175
Additions	-	0	-
At 31st March 2023	663,744	27,431	691,175
DEPRECIATION			
Brought Forward	66,376	2,671	69,047
Charge for the Year	6,638	2,466	9,104
Disposals	-	-	-
	73,014	5,137	78,151
NBV at 31st March 2023	590,730	22,294	613,024
NBV at 31st March 2022	597,368	21,985	619,353

The building is depreciated at 2.5% on a straight line basis

The Fixture and Fittings is depreciated for 10 years at 10% on straight line basis

** The building insurance of £1.9m cover and public liability cover of £5m expires in May 2023 and has now been renewed

Independent examiner's report to the trustees of 1st/6th Edgware Scout Group

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2023 which are set out on pages 1 to 4

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Roy McKerracher, CA.
Address: 34 Elmcroft Crescent, Harrow, HA2 6HN

Date: 13th June 2023

Relevant Professional qualification/professional body: Chartered Accountant,
Institute of Chartered accountants of Scotland