

Financial Statement March 2022

SUMMARY

Being a registered charity, we produce our accounts on a receipts and payments basis and this means that there will be fluctuations year on year due to the timing of the cash flows.

Now we are back to normal and we as a Scouts Group are investing and encouraging the normal Scouts and camping activities.

Overall, for the year we are showing a small loss, this was mainly because over the year we have lost one of regular nursery's rent.

However, the Scout Group is in a good financial position for the next accounting year and is set to deliver some excellent scouting adventures for our young people.

RESERVES POLICY The Group's Policy on Reserves is to hold sufficient resources to continue the charitable activities of the Group for a period of at least 12 months in the event that income and fundraising activities fall short of our requirements.

We are also holding funds on reserve in the event that major works are required. Given the age of our building it is likely that major works will be required at some point in the future due to general wear and tear and the Executive Committee consider it prudent to hold funds on reserve to cover this.

Sheetal Patel
Group Treasurer

1ST/6TH EDGWARE SCOUT GROUP**Notes to the Accounts Mar 22****7 Tangible Fixed Assets**

	Land and Buildings	Fixtures and Fittings	Total
	£	£	£
COST			
At 1st April 2021	663,744	24,656	688,400
Additions	-	0	-
At 31st March 2022	<u>663,744</u>	<u>24,656</u>	<u>688,400</u>
DEPRECIATION			
Brought Forward	59,738	205	59,943
Charge for the Year	6,638	2,466	9,104
Disposals	-	-	-
	<u>66,376</u>	<u>2,671</u>	<u>69,047</u>
NBV at 31st March 2022	<u>597,368</u>	<u>21,985</u>	<u>619,353</u>
NBV at 31st March 2021	<u>604,006</u>	<u>24,451</u>	<u>628,457</u>

The building is depreciated at 2.5% on a straight line basis

The Fixture and Fittings is depreciated for 10 years at 10% on straight line basis

The building insurance of £1.9m cover and public liability cover of £5m expires in May 2022 and has now been renewed

1ST/6TH EDGWARE SCOUT GROUP**Notes to the Accounts Mar 22**

	2022
1 Grants	
	Income
Harrow Council Grant	2,625
Harrow Council Grant	1,000
	3,625
2	Income of £600 for future camps and activities has been included in the current year's accounts
3 Camps and Activities	
Major purchases include:	£
July 21 - Paddlesports	800
Sep 21 - Leaders Narrow Boating	615
Summer Camp activities	491
2023 - Jersey Camp deposit	470
Apr 22 - Tolmers Croft	420
July 21 - Bury Lake	375
May 22 - Paccar Family camp	306
Camp and Activities	218
July 22 - Ferny Crofys Deposit	210
	3,905
	**Expenditure for future camps and activities have been included in the current year's accounts
4 Section Expenses	£
Scout Expenses	402
Cub Expenses	96
Beaver Expenses	90
	588
5 Repairs and Maintenance	
Major works include:	£
Summit room redecorated	2,140
Roof Repairs	1,056
Pest Control	506
Plumbing and Electric Maintenance	648
Fire and Safety cost	432
Small maintenance accessories	538
	5,320
6 Equipment Additions	
Major purchases include:	£
Radios	455
	455

1ST/6TH EDGWARE SCOUT GROUP
Balance Sheet as at 31 March 2022

		2022	2021
		£	£
Fixed Assets	Note		
Land and Buildings		597,368	604,006
Fixtures and Fittings		21,985	24,451
Total Fixed Assets	7	<u>619,353</u>	<u>628,457</u>
Current Assets			
Co-Operative Bank Deposit Account		46,423	65,406
Co-Operative Bank Current Account		22,002	7,131
Total Current Assets		<u>68,424</u>	<u>72,537</u>
Total Assets		<u>687,778</u>	<u>700,994</u>
Current Liabilities			
Creditors		0	(11,660)
Good Behaviour Bonds		(300)	(150)
Total Current Liabilities		<u>(300)</u>	<u>(11,810)</u>
Total Net Assets		<u>687,478</u>	<u>689,184</u>
Represented by			
Balance brought forward		689,184	695,729
Net Receipts / (Payments)		(1,706)	(6,545)
Balance carried forward		<u>687,478</u>	<u>689,184</u>

1ST/6TH EDGWARE SCOUT GROUP
Receipts and Payments Account for the Year Ending 31 March 2022

		2022 £	2021 £
RECEIPTS			
Membership Subscriptions		2,502	90
less: Membership subscriptions paid on		(2,818)	(1,656)
Net Subscriptions Retained		(316)	(1,566)
Grants	1	3,625	14,834
Hall Hires		29,066	9,726
Sundry Income		5	452
Bank Interest		18	67
Camps and Activities	2	3,107	0
Donations		0	0
Total Receipts		<u>35,506</u>	<u>23,513</u>
PAYMENTS			
Camps and Activities	3	3,905	1,156
Uniform and Badges		662	262
Section Expenses	4	588	31
Camping Equipment		1,170	0
Other Expenses		361	0
Total Scouting Expenses		6,685	1,450
Utilities		7,364	6,776
Repairs and Maintenance	5	5,320	4,176
Cleaning		4,284	3,337
Insurance		2,958	2,830
Equipment Purchases	6	455	2,236
Building Improvements		152	992
Telephone and Internet		864	843
Business Rates		0	0
Total Building Costs		21,397	21,189
IT Expenses		0	408
Printing, Postage and Stationery		21	152
Other Subscriptions and Fees		5	17
Gifts and Donations		0	0
Total Payments		<u>28,108</u>	<u>23,215</u>
Net Receipts / (Payments)		<u>7,398</u>	<u>298</u>
Depreciation	7	9,104	6,843
Loss on disposal		0	0
Net Receipts / (Payments) after depreciation		<u>(1,706)</u>	<u>(6,545)</u>

The receipts and payments account and accompanying balance sheet were approved by the Executive Committee on 03/06/2022 and signed on their behalf by:


Jon Gregson - Group Scout Leader


Sheetal Patel - Treasurer



Section A

Independent Examiner's Report

Report to the trustees/
members of

1ST/6TH EDGWARE SCOUT GROUP

On accounts for the year
ended

31st March 2022

Charity no
(if any) 303684

Set out on pages

Pages 1 to 5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

13 June 2022

Name:

Roy McKerracher

Relevant professional
qualification(s) or body
(if any):

ICAS
(INSTITUTE OF CHARTERED ACCOUNTANTS OF SCOTLAND)

Address:

34 Elmcroft Crescent, Harrow, HA2 6HN