

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2025

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LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

GENERAL INFORMATION

TRUSTEES: Ex-Officio

Group Council

(Those who have served during the year to 31st MARCH 2025 and up to the date of the signing of this report)

Appointment	Name
Trustee & Group Chairman	Mr Colin Flack (Group Chairman from January 2025)
Trustee & Group Chairman	Mrs Deborah Hayes (Resigned January 2025)
Trustee	Mr Paul Michael Worden
Trustee	Mrs Audrey Beeching
Trustee	Mr John Beeching
Trustee	Mr Mark Keable
Trustee	Mr Stephen Colin Harley
Trustee	Mrs Anna Bowman
Trustee	Ms Jessica Mancktelow

BANKERS

Lloyds Bank Plc, 18 Week Street, Maidstone, Kent ME14 1RW

Close Brothers Ltd, 10 Crown Place, London, EC2A 4FT

CUSTODIAN TRUSTEES

The Scout Association Trust Corporation, Baden-Powell House, Queen's Gate, London SW7 5JS

J S Penrose (NS&I investments only)

INDEPENDENT EXAMINER

Weller Wilson Partnership, 3 Hannant Court, Victoria Grove, Hythe, Kent CT21 5RF

HEADQUARTERS

Loose Swiss Scouts HQ, 44 Pickering Street, Loose, Maidstone, Kent, ME15 9RR

LOOSE SWISS SCOUTS GROUP

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FOR THE YEAR ENDED 31st MARCH 2025

<u>Income</u>	Note	Unrestricted General Fund	<-----Designated Funds-----> Vehicle Replacement	Building Development	Special Activities	Restricted Land Fund	Total 31-Mar 2025	Total Prior Year
Gifts and Donations:								
Membership		8,664	0	0	0	0	8,664	9,973
Income Tax on Gift Aid		(100)	0	0	0	0	(100)	0
		<u>8,564</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,564</u>	<u>9,973</u>
Sundry Donations								
Supporters Association	2	1,265	0	0	0	0	1,265	500
Grants etc Received		550	0	0	0	0	550	485
Land Committee		0	0	0	0	0	0	32
		<u>10,379</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,379</u>	<u>10,990</u>
Activities for Generating Funds:								
Grazing & Fishing Rents		0	0	0	0	3,800	3,800	3,135
Camping Fees		0	0	0	0	0	0	0
Hire of Equipment		0	0	0	0	0	0	0
Explorers use of HQ & Equipment		0	0	0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,800</u>	<u>3,800</u>	<u>3,135</u>
Charitable Activities:								
Camps, Outings & Activities		536	0	0	0	0	536	2,855
Fundraising		3,326	0	0	0	414	3,740	4,923
Sale of Badges, Souvenirs & etc		0	0	0	0	0	0	0
H Lansdown Loyalty Bonus		0	0	0	0	0	0	0
		<u>3,862</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>414</u>	<u>4,276</u>	<u>7,778</u>
Investment Income:								
Bank & Other Interest		1,474	871	1,779	195	2,983	7,303	4,237
Dividends		925	462	462	0	0	1,849	1,459
		<u>2,399</u>	<u>1,333</u>	<u>2,241</u>	<u>195</u>	<u>2,983</u>	<u>9,152</u>	<u>5,696</u>
Total Income		<u>16,640</u>	<u>1,333</u>	<u>2,241</u>	<u>195</u>	<u>7,198</u>	<u>27,607</u>	<u>27,599</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2025

<u>Expenditure</u>	Note	Unrestricted	<-----Designated Funds----->			Restricted	Total	Total
		General	Vehicle	Building	Special	Land	31-Mar	Prior
		Fund	Replacement	Development	Activities	Fund	2025	Year
Charitable Activities:								
Subscriptions due to District		4,910	0	0	0	0	4,910	4,704
Costs of Generating Funds								
Investment Management		24	12	12	0	0	49	56
Activities								
Camps, Outings & Activities		4,537	0	0	0	1,700	6,237	6,568
Badges, Souvenirs &etc		382	0	0	0	0	382	682
Computer Expenses		0	0	0	0	0	0	0
Uniforms & Shirts		0	0	0	0	0	0	0
Transport Costs		681	0	0	0	681	1,363	575
Maintenance of Equipment		1,826	0	0	0	54	1,880	1,458
		<u>7,426</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,435</u>	<u>9,862</u>	<u>9,283</u>
Premises								
Sewerage & Water Rates		1,468	0	0	0	0	1,468	60
Power, Light & Heat		3,803	0	0	0	0	3,803	2,216
Insurance		1,962	0	0	0	0	1,962	1,786
Repairs & Renewals		11,307	0	0	0	251	11,558	1,528
Cleaning		702	0	0	0	0	702	808
		<u>19,241</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>251</u>	<u>19,492</u>	<u>6,398</u>
Donations - Sundry		148	0	0	0	0	148	108
Donations - MWD Hardship Fund		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		<u>148</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>148</u>	<u>108</u>
Carried Forward		31,749	12	12	0	2,686	34,459	20,548

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LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2025

<u>Expenditure Continues</u>	Note	Unrestricted	<-----Designated Funds----->			Restricted	Total	Total
		General	Vehicle	Building	Special	Land	31-Mar	Prior
		Fund	Replacement	Development	Activities	Fund	2025	Year
Brought Forward		31,749	12	12	0	2,686	34,459	20,548
Other Expenditure								
Sundry		798	0	0	0	0	798	300
Depreciation								
Fixtures & Fittings		642	0	0	0	0	642	790
Motor Vehicles		29	0	0	0	29	58	77
Stores, Tents, Equipment &etc		305	0	0	0	0	305	306
		<u>976</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>29</u>	<u>1,005</u>	<u>1,173</u>
Governance Costs								
Postage & Stationery		120	0	0	0	0	120	54
Independent Examiner		720	0	0	0	0	720	720
		<u>840</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>840</u>	<u>774</u>
Total Expenditure		<u>34,363</u>	<u>12</u>	<u>12</u>	<u>0</u>	<u>2,715</u>	<u>37,103</u>	<u>22,795</u>
Sub-total Income/(Expenditure)		(17,723)	1,321	2,229	195	4,482	(9,496)	4,804
Investment Gains/(Losses) - Unrealised	9	1,418	709	709	0	0	2,835	3,185
Net Income/(Expenditure) and Net Movement in Funds		(16,306)	2,030	2,938	195	4,482	(6,660)	7,989
Reconciliation of Funds								
Funds Balances Brought Forward as at 1st April 2024		50074	29589	60432	6640	101346	248,081	240,092
Funds Balances Carried Forward as at 31st March 2025		<u>33,769</u>	<u>31,619</u>	<u>63,370</u>	<u>6,836</u>	<u>105,829</u>	<u>241,422</u>	<u>248,081</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2025

BALANCE SHEET

	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total 31-Mar 2025	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Fixed Assets								
Tangible Assets	4,5	25,653	0	0	0	0	25,653	26,658
Investments	9	28,500	14,251	14,251	0	0	57,002	54,166
		<u>54,153</u>	<u>14,251</u>	<u>14,251</u>	<u>0</u>	<u>0</u>	<u>82,654</u>	<u>80,824</u>
Current Assets								
Debtors & Prepayments		9,032	0	0	0	0	9,032	8,510
Accrued Interest & Investment Income		372	0	0	0	0	372	302
Cash at Bank & in Hand	8	136,439	0	0	0	14,070	150,509	159,675
		<u>145,843</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,070</u>	<u>159,913</u>	<u>168,488</u>
Less Current Liabilities								
Creditors falling due within one year		1,146	0	0	0	0	1,146	1,231
Net Current Assets		<u>144,697</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,070</u>	<u>158,767</u>	<u>167,257</u>
Net Assets		<u>198,850</u>	<u>14,251</u>	<u>14,251</u>	<u>0</u>	<u>14,070</u>	<u>241,422</u>	<u>248,081</u>
REPRESENTED BY:								
The Funds of the Charity								
Unrestricted		33,769					33,769.00	50,074
Designated			31,619	63,370	6,836		101,824.07	96,661
Restricted						105,829	105,828.76	101,346
Total Charity Funds		<u>33,769</u>	<u>31,619</u>	<u>63,370</u>	<u>6,836</u>	<u>105,829</u>	<u>241,422</u>	<u>248,081</u>

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts and they consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed. These financial statements were approved by the Trustees on _____ and signed on their behalf by:



Full Name: Colin Flack OBE

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

1. ACCOUNTING POLICIES

a) Basis of preparation of the Financial Statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Depreciation

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold Property	0%
Fixtures, Fittings and Equipment	20% by straight line
Stores, Tents, Equipment & etc	20% by straight line
Motor Vehicles	25% on reducing balance
Machinery & Equipment (Land Fund)	20% by straight line

c) Freehold Property

The freehold property at Headquarters in Pickering Street, Loose and the freehold land, known as Swiss Valley, is vested in The Scout Association Trust Corporation as perpetual trustees. Since the Group has no intentions of disposing of the land in Swiss Valley, it is amortised to nil value in these accounts. In addition to the purchase costs, the cost of water installations, trees, etc. are written off in the year the expenditure is incurred.

d) Investments

Investments are re-valued to market value at 31st March each year and the unrealised gain or loss is shown in the Statement of Financial Activities.

e) Stocks

Sundry stocks are valued at the lower of cost or realisable value. Badges and scarves are charged as an expense in the year of purchase.

f) Income

Subscription income is accounted for on a received basis and income tax on covenanted subscriptions is accounted for in respect of those subscriptions received.

Grants and donations are accounted for when their receipt becomes certain.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the Group's objectives and include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies on the support of unpaid volunteers and the notional value of their time is not included in its Statements of Financial Affairs.

LOOSE SWISS SCOUTS GROUP

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2025

j) Fund Accounting

The funds held by the Charity are either **Unrestricted General Funds** which can be used at the discretion of the Trustees in accordance with the Group's charitable purposes; or

Unrestricted Designated Funds are set aside by the Trustees for designated purposes in accordance with the Group's charitable objectives; or

Restricted Funds are utilised for a purpose in accordance with the specific instructions of the donors or if raised by the Charity for a particular purpose. Costs of raising and administering such funds are charged against that fund.

2. CONTRIBUTIONS FROM SUPPORTERS ASSOCIATION

	31-Mar-25	31-Mar-24
Jumble Sales less expenses	2,019	0
Fund Raising Activities less expenses	1,255	500
	<u>3,274</u>	<u>500</u>

3. TRANSPORT RUNNING EXPENSES

Road Tax & Insurance	2,429	399
Fuel, Maintenance & Repairs	(,1066)	177
Minibus Training	0	0
Hire of Minibuses	0	0
	<u>1,363</u>	<u>575</u>

4. FIXED ASSETS - GENERAL FUND

	Freehold Property	Fixtures & Fittings	Stores &etc	Motor Vehicles	31-Mar-25 Total	31-Mar-24 Total
Cost as at 1st April 2024	27,784	5,861	12,400	10,863	56,908	56,908
Additions in year	0	0	0	0	0	0
Disposals in year	0	(1,393)	(4,013)	0	(5,406)	0
as at 31st March 2025	<u>27,784</u>	<u>4,468</u>	<u>8,387</u>	<u>10,863</u>	<u>51,502</u>	<u>56,908</u>
Depreciation as at 1st April 2024	1,783	5,861	11,972	10,634	30,250	29,077
Charge for year	642	0	305	58	1,005	1,173
Disposals in year	0	(1,393)	(4,013)	0	(5,406)	0
as at 31st March 2025	<u>2,425</u>	<u>4,468</u>	<u>8,264</u>	<u>10,692</u>	<u>25,849</u>	<u>30,250</u>
Less Grants	0	0	0	0	0	0
Written Down Value						
as at 1st April 2024	<u>26,001</u>	<u>0</u>	<u>428</u>	<u>229</u>	<u>26,658</u>	<u>27,831</u>
as at 31st March 2025	<u>25,359</u>	<u>0</u>	<u>123</u>	<u>171</u>	<u>25,653</u>	<u>26,658</u>

5. FIXED ASSETS - LAND FUND

	Freehold Land	Machinery Equipment	31-Mar-25 Total	31-Mar-24 Total
Cost as at 1st April 2024	25,403	1,347	26,750	26,750
Additions in year	0	0	0	0
Disposals in year	0	0	0	0
as at 1st April 2024	<u>25,403</u>	<u>1,347</u>	<u>26,750</u>	<u>26,750</u>
Depreciation as at 1st April 2024	25,403	1,347	26,750	26,750
Charge for year	0	0	0	0
Disposals in year	0	0	0	0
as at 31st March 2025	<u>25,403</u>	<u>1,347</u>	<u>26,750</u>	<u>26,750</u>
Written Down Value				
as at 1st April 2024	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
as at 31st March 2025	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

LOOSE SWISS SCOUTS GROUP

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2025

6. STATEMENT OF CASH FLOWS

	Note	31-Mar-25	31-Mar-24
Cash (used) / generated by Operating Activities:	7	(18,318)	(2,675)
From Investment Activities:			
Interest and dividends received		9,152	5,696
Purchase of fixtures, fittings and equipment		0	0
Purchase of fixed asset investments		0	0
Decrease/(increase) in term deposits (over 3 months to maturity)		(6,679)	(3,535)
Cash used & generated by Investment Activities:		2,473	2,160
Total Activities		(15,845)	(515)
As at beginning of year		61,554	62,069
As at end of year	8	45,709	61,554

7. RECONCILIATION OF OPERATING ACTIVITIES CASH

Net Movement in Funds		(6,660)	7,989
Adjusted for: Depreciation		1,005	1,173
Interest & Dividends Received		(9,152)	(5,696)
Unrealised investment (gains)/losses		(2,835)	(3,185)
Decrease/(increase) in debtors & prepayments		(591)	(337)
Increase/(decrease) in creditors		(85)	(2,620)
Cash (used) / generated by Operating Activities:	6	(18,318)	(2,675)

8. CASH ANALYSIS

Lloyds Bank General Current	1,000	1,469
Lloyds Bank General Deposit	25,657	41,980
Lloyds Bank Land Current	14,070	11,861
Lloyds Bank: Willow Beavers	440	486
Lloyds Bank: Maple Beavers	678	769
Lloyds Bank: Monday Cubs (Lions)	825	968
Lloyds Bank: Thursday Cubs (Tigers)	609	800
Lloyds Bank: Maclean Troop	0	819
Lloyds Bank: Rowallan	1,314	1,362
Hargreaves Lansdown: instant access income & capital accounts	731	716
Cash	385	325
	6	
	45,709	61,554
Close Brothers Business 12 months Notice	58,208	55,068
NS&I Growth Bonds (Mature 16/11/25)	46,592	43,053
	150,509	159,675

9. FIXED ASSETS - INVESTMENTS

	Holding 31-Mar-24	Original Cost	Market 31-Mar-24	Holding 31-Mar-25	Market 31-Mar-25	Unrealised gain/(loss)	Income for year	Income % on Cost
Hargreaves Lansdown		£	£		£	£	£	
AVI Global Trust plc: 10p ordinary shares	6,400	7,955	14,752	6,400	14,720	(32)	240	3.0%
City of London Investmt Trust: 25p ordinary shares	3,500	14,220	14,123	3,500	15,785	1,663	735	5.2%
Edinburgh Investment Trust: 25p ordinary shares	2,000	14,148	13,640	2,000	14,780	1,140	552	3.9%
HL Multi-Manager High Income: class A	9,492,072	9,986	9,087	9,492,072	9,204	118	373	3.7%
abrdnUK Equity K	2,156,020	4,941	2,565	2,156,020	2,512	(53)	97	2.0%
		51,251	54,166		57,002	2,835	1,997	3.9%
Allocation: General Fund		25,625	27,084		28,500	1,418	998	
Vehicle Replacement		12,813	13,541		14,251	709	499	
Building Development		12,813	13,541		14,251	709	499	
		51,251	54,166		57,002	2,835	1,997	

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31st MARCH 2025

I report on the accounts of the Group for the year ended as at 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. The review has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for the examination.

Respective responsibilities of trustees and examiner

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts, they considering that an audit is not required under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

I have, therefore: Examined the accounts under section 145 of the Charities Act;
 Followed the procedures laid down in the General Directions given by the Charity
 Commission under section 145 (5) (b) of the Charities Act; and
 Included in the Report any matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

(i) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act: and

- to prepare accounts which accord with the accounting records and comply with the requirements of the Act

and that the regulations have not been met: or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R Wilson
Weller Wilson Partnership
3 Hannant Court, Victoria Grove
Hythe, Kent CT21 5RF