

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

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LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

GENERAL INFORMATION

TRUSTEES: Ex-Officio

Group Council

(Those who have served during the year to 31 March 2023 and up to the date of the signing of this report)

Appointment	Name
Group Chairman	Mrs Deborah Hayes
Group Scout Leader	Mr Paul Worden
Group Treasurer	Mrs Kathryn Moore
Group Secretary	Mr Mark Sunnucks
Membership Secretary	Mrs Isobel Golding
Assistant Group Scout Leaders	Mrs Audrey Beeching, Mr Peter Gardner
Scout Leaders	Mr Mark Keable, Mr Stephen Harley
Cub Scout Leaders	Mrs Anna Bowman, Mr Neil Richardson
Beaver Scout Leaders	Mrs Jill Wilson, Mr Stephen Prior

BANKERS

Lloyds Bank Plc, 18 Week Street, Maidstone, Kent ME14 1RW

Close Brothers Ltd, 10 Crown Place, London, EC2A 4FT

CUSTODIAN TRUSTEES

The Scout Association Trust Corporation, Baden-Powell House, Queen's Gate, London SW7 5JS

J S Penrose (NS&I investments only)

INDEPENDENT EXAMINER

Weller Wilson Partnership, 3 Hannant Court, Victoria Grove, Hythe, Kent CT21 5RF

HEADQUARTERS

Loose Swiss Scouts HQ, 44 Pickering Street, Loose, Maidstone, Kent, ME15 9RR

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

<u>Income</u>	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total 31-Mar 2023	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Gifts and Donations:								
Membership		9,335	0	0	0	0	9,335	9,292
Income Tax on Gift Aid		500	0	0	0	0	500	1,509
		<u>9,835</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,835</u>	<u>10,801</u>
Sundry Donations							0	0
Supporters Association	2	0	0	0	0	1,500	1,500	20
Grants Received		0	0	0	0	0	0	23,693
Land Committee		0	0	0	0	532	532	0
		<u>9,835</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,031</u>	<u>11,867</u>	<u>34,514</u>
Activities for Generating Funds:								
Grazing & Fishing Rents		0	0	0	0	5,990	5,990	500
Camping Fees		0	0	0	0	0	0	0
Hire of Equipment		0	0	0	0	0	0	0
Explorers use of HQ & Equipment		0	0	0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,990</u>	<u>5,990</u>	<u>500</u>
Charitable Activities:								
Camps, Outings & Activities		1,655	0	0	0	0	1,655	989
Fundraising		3,370	0	0	0	0	3,370	1,941
Sale of Badges, Souvenirs &etc		0	0	0	0	0	0	0
H Lansdown Loyalty Bonus		0	0	0	0	0	0	0
		<u>5,025</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,025</u>	<u>2,930</u>
Investment Income:								
Bank & Other Interest		200	268	339	66	574	1,447	1,444
Dividends		954	477	477	0	0	1,908	1,960
		<u>1,154</u>	<u>745</u>	<u>816</u>	<u>66</u>	<u>574</u>	<u>3,355</u>	<u>3,404</u>
Total Income		<u>16,014</u>	<u>745</u>	<u>816</u>	<u>66</u>	<u>8,595</u>	<u>26,236</u>	<u>41,347</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

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FOR THE YEAR ENDED 31st MARCH 2023

<u>Expenditure</u>	Note	Unrestricted General Fund	<-----Designated Funds ----->			Restricted Land Fund	Total 31-Mar 2023	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Charitable Activities:								
Subscriptions due to District		5,194	0	0	0	0	5,194	4,208
Costs of Generating Funds								
Investment Management		0	0	0	0	0	0	115
Activities								
Camps, Outings & Activities		6,677	0	0	0	0	6,677	3,369
Badges, Souvenirs &etc		1,538	0	0	0	0	1,538	899
Computer Expenses		0	0	0	0	0	0	0
Uniforms & Shirts		0	0	0	0	0	0	0
Transport Costs		382	0	0	0	382	764	858
Maintenance of Equipment		659	0	0	0	0	659	2,025
		<u>9,255</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>382</u>	<u>9,637</u>	<u>7,151</u>
Premises								
Sewerage & Water Rates		55	0	0	0	0	55	974
Power, Light & Heat		1,179	0	0	0	0	1,179	369
Insurance		793	0	0	0	0	793	2,802
Repairs & Renewals		556	0	0	0	2,058	2,614	6,483
Cleaning		759	0	0	0	0	759	767
		<u>3,343</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,058</u>	<u>5,401</u>	<u>11,395</u>
Donations - Sundry		28	0	0	0	0	28	615
Donations - MWD Hardship Fund		0	0	0	0	0	0	5,000
		<u>28</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>28</u>	<u>5,615</u>
Carried Forward		<u>17,820</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,440</u>	<u>20,260</u>	<u>28,483</u>

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LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

Expenditure Continues

Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total 31-Mar 2023	Total Prior Year
		Vehicle Replacement	Building Development	Special Activities			
Brought Forward	17,820	0	0	0	2,440	20,260	28,483
Other Expenditure							
Sundry	327	0	0	0	0	327	167
Depreciation							
Fixtures & Fittings	525	0	0	0	0	525	0
Motor Vehicles	51	0	0	0	51	102	136
Stores, Tents, Equipment &etc	245	0	0	0	0	245	549
	<u>821</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>51</u>	<u>872</u>	<u>685</u>
Governance Costs							
Postage & Stationery	288	0	0	0	0	288	84
Independent Examiner	360	0	0	0	0	360	360
	<u>648</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>648</u>	<u>444</u>
Total Expenditure	<u>19,615</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,491</u>	<u>22,106</u>	<u>29,779</u>
Sub-total Income/(Expenditure)	(3,602)	745	816	66	6,104	4,130	11,568
Investment Gains/(Losses) - Unrealised	9 (827)	(413)	(413)	0	0	(1,653)	2,798
Net Income/(Expenditure) and Net Movement in Funds	(4,428)	331	403	66	6,104	2,476	14,366
Reconciliation of Funds							
Funds Balances Brought Forward as at 1st April 2022	54754	27336	57900	6381	91245	237,615	223,249
Funds Balances Carried Forward as at 31st March 2023	<u>50,326</u>	<u>27,667</u>	<u>58,303</u>	<u>6,448</u>	<u>97,348</u>	<u>240,092</u>	<u>237,615</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

BALANCE SHEET

	Note	Unrestricted General Fund	<-----Designated Funds ----->			Restricted Land Fund	Total 31-Mar 2023	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Fixed Assets								
Tangible Assets	4,5	27,831	0	0	0	0	27,831	28,703
Investments	9	25,491	12,745	12,745	0	0	50,981	52,597
		<u>53,322</u>	<u>12,745</u>	<u>12,745</u>	<u>0</u>	<u>0</u>	<u>78,812</u>	<u>81,299</u>
Current Assets								
Debtors & Prepayments		7,831	0	0	0	0	7,831	8,641
Accrued Interest & Investment Income		645	0	0	0	0	645	544
Cash at Bank & in Hand	8	144,872	0	0	0	11,783	156,655	151,165
		<u>153,348</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,783</u>	<u>165,131</u>	<u>160,351</u>
Less Current Liabilities								
Creditors falling due within one year		1,216	0	0	0	2,635	3,851	4,035
Net Current Assets		<u>152,132</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,148</u>	<u>161,279</u>	<u>156,316</u>
Net Assets		<u>205,454</u>	<u>12,745</u>	<u>12,745</u>	<u>0</u>	<u>9,148</u>	<u>240,092</u>	<u>237,615</u>
REPRESENTED BY:								
The Funds of the Charity								
Unrestricted		50,326					50,326	54,754
Designated			27,667	58,303	6,448		92,418	91,617
Restricted						97,348	97,348	91,245
Total Charity Funds		<u>50,326</u>	<u>27,667</u>	<u>58,303</u>	<u>6,448</u>	<u>97,348</u>	<u>240,092</u>	<u>237,615</u>

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts and they consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

These financial statements were approved by the Trustees on _____ and signed on their behalf by:

Full Name: _____

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

1. ACCOUNTING POLICIES

a) Basis of preparation of the Financial Statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Depreciation

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold Property	0%
Fixtures, Fittings and Equipment	20% by straight line
Stores, Tents, Equipment & etc	20% by straight line
Motor Vehicles	25% on reducing balance
Machinery & Equipment (Land Fund)	20% by straight line

c) Freehold Property

The freehold property at Headquarters in Pickering Street, Loose and the freehold land, known as Swiss Valley, is vested in The Scout Association Trust Corporation as perpetual trustees. Since the Group has no intentions of disposing of the land in Swiss Valley, it is amortised to nil value in these accounts. In addition to the purchase costs, the cost of water installations, trees, etc. are written off in the year the expenditure is incurred.

d) Investments

Investments are re-valued to market value at 31st March each year and the unrealised gain or loss is shown in the Statement of Financial Activities.

e) Stocks

Sundry stocks are valued at the lower of cost or realisable value. Badges and scarves are charged as an expense in the year of purchase.

f) Income

Subscription income is accounted for on a received basis and income tax on covenanted subscriptions is accounted for in respect of those subscriptions received.

Grants and donations are accounted for when their receipt becomes certain.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the Group's objectives and include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies on the support of unpaid volunteers and the notional value of their time is not included in its Statements of Financial Affairs.

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

j) Fund Accounting

The funds held by the Charity are either **Unrestricted General Funds** which can be used at the discretion of the Trustees in accordance with the Group's charitable purposes; or

Unrestricted Designated Funds are set aside by the Trustees for designated purposes in accordance with the Group's charitable objectives; or

Restricted Funds are utilised for a purpose in accordance with the specific instructions of the donors or if raised by the Charity for a particular purpose. Costs of raising and administering such funds are charged against that fund.

2. CONTRIBUTIONS FROM SUPPORTERS ASSOCIATIONS

	31-Mar-23	31-Mar-22
Jumble Sales less expenses	0	0
Social Activities less expenses	0	0
	<u>0</u>	<u>0</u>

3. TRANSPORT RUNNING EXPENSES

Road Tax & Insurance	70	753
Fuel, Maintenance & Repairs	170	204
Minibus Training	0	0
Hire of Minibuses	0	0
	<u>240</u>	<u>957</u>

4. FIXED ASSETS - GENERAL FUND

	Freehold Property	Fixtures & Fittings	Stores &etc	Motor Vehicles	31-Mar-23 Total	31-Mar-22 Total
Cost at 1 April 22	27,784	5,861.42	12,400	10,863	56,908	46,042
Additions in year	0	0	0	0	0	12,945
Disposals in year	0	0	0	0	0	(2,080)
Cost at 31 March 23	<u>27,784</u>	<u>5,861</u>	<u>12,400</u>	<u>10,863</u>	<u>56,908</u>	<u>56,907</u>
Depreciation at 1 April 22	467.37	5,861.42	11,421.52	10,455.25	28,206	29,133
Charge for year	525	0	245	102	872	685
Disposals in year	0	0	0	0	0	(1,613)
Depreciation at 31 March 23	<u>992</u>	<u>5,861</u>	<u>11,666</u>	<u>10,557</u>	<u>29,077</u>	<u>28,205</u>
Less Grants	0	0	0	0	0	0
Written Down Value						
as at 1 April 2022	<u>27,317</u>	<u>0</u>	<u>978</u>	<u>408</u>	<u>28,702</u>	<u>16,909</u>
as at 31 March 2023	<u>26,792</u>	<u>0.00</u>	<u>733.50</u>	<u>306.00</u>	<u>27,831</u>	<u>28,702</u>

5. FIXED ASSETS - LAND FUND

	Freehold Land	Machinery Equipment	31-Mar-23 Total	31-Mar-22 Total
Cost at 1 April 22	25,403	1,347	26,750	26,750
Additions in year	0	0	0	0
Disposals in year	0	0	0	0
Cost at 31 March 23	<u>25,403</u>	<u>1,347</u>	<u>26,750</u>	<u>26,750</u>
Depreciation at 1 April 22	25,403	1,347	26,750	26,750
Charge for year	0	0	0	0
Disposals in year	0	0	0	0
Depreciation at 31 March 23	<u>25,403</u>	<u>1,347</u>	<u>26,750</u>	<u>26,750</u>
Written Down Value				
as at 1 April 2022	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
as at 31 March 2023	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

6. STATEMENT OF CASH FLOWS

	Note	31-Mar-23	31-Mar-22
Cash used & generated by Operating Activities:	7	2,172	10,385
From Investment Activities:			
Interest and dividends received		3,355	3,404
Purchase of fixtures, fittings and equipment		0	0
Purchase of fixed asset investments		0	0
Decrease/(increase) in term deposits (over 3 months to maturity)		(1,271)	(1,478)
Cash used & generated by Investment Activities:		2,084	1,926
Total Activities		4,256	12,310
As at beginning of year		90,528	78,217
As at end of year	8	94,784	90,528

7. RECONCILIATION OF OPERATING ACTIVITIES CASH

Net Movement in Funds		2,476	14,366
Adjusted for: Depreciation		872	685
Interest & Dividends Received		(3,355)	(3,404)
Unrealised investment (gains)/losses		1,653	(2,798)
Decrease/(increase) in debtors & prepayments		709	1,877
Increase/(decrease) in creditors		(183)	(341)
Cash used & generated by Operating Activities:	6	2,172	10,385

8. CASH ANALYSIS

Lloyds Bank General Current		1,305	784
Lloyds Bank General Deposit		42,546	44,923
Lloyds Bank Land Current		11,783	6,498
Lloyds Bank: Willow Beavers		454	411
Lloyds Bank: Maple Beavers		879	782
Lloyds Bank: Monday Cubs (Lions)		888	688
Lloyds Bank: Thursday Cubs (Tigers)		1,033	755
Lloyds Bank: Maclean Troop		819	819
Lloyds Bank: Rowallan		1,339	1,120
Hargreaves Lansdown: instant access income & capital accounts		685	722
Cash		338	347
	6	62,069	57,850
Close Brothers Business 12 months Notice		52,315	51,086
NS&I Growth Bonds (Mature 16/11/22)		42,271	42,228
		156,655	151,165

9. FIXED ASSETS - INVESTMENTS

	Holding 31-Mar-22	Original Cost	Market 31-Mar-22	Holding 31-Mar-23	Market 31-Mar-23	Unrealised gain/(loss)	Income for year	Income % on Cost
Hargreaves Lansdown		£	£		£	£	£	
AVI Global Trust plc: 10p ordinary shares	6,400	7,955	12,774	6,400	11,917	(858)	211	2.7%
City of London Investmt Trust: 25p ordinary shares	3,500	14,220	14,525	3,500	14,368	(158)	700	4.9%
Edinburgh Investment Trust: 25p ordinary shares	2,000	14,148	12,680	2,000	13,180	500	512	3.6%
HL Multi-Manager High Income: class A	9,480,834	9,976	9,823	9,480,834	8,893	(930)	368	3.7%
LF ASI Income Focus: class Z	4,985,542	4,941	2,794	4,985,542	2,624	(171)	117	2.4%
		51,241	52,597		50,981	(1,616)	1,908	3.7%
Allocation: General Fund		25,621	26,299		25,491	(827)	954	
Vehicle Replacement		12,810	13,149		12,745	(413)	477	
Building Development		12,810	13,149		12,745	(413)	477	
		51,241	52,597		50,981	(1,653)	1,908	

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31st MARCH 2023

I report on the accounts of the Group for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. The review has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for the examination.

Respective responsibilities of trustees and examiner

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts, they considering that an audit is not required under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

I have, therefore: Examined the accounts under section 145 of the Charities Act;
 Followed the procedures laid down in the General Directions given by the Charity
 Commission under section 145 (5) (b) of the Charities Act; and
 Included in the Report any matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

(i) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act: and

-to prepare accounts which accord with the accounting records and comply with the requirements of the Act

and that the regulations have not been met: or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R Wilson
Weller Wilson Partnership
3 Hannant Court, Victoria Grove
Hythe, Kent CT21 5RF