

LOOSE SWISS SCOUT GROUP
REPORT AND FINANCIAL
STATEMENTS

YEAR ENDED 31ST MARCH 2022

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REGISTERED CHARITY NO. 303413

GENERAL INFORMATION

TRUSTEES: Ex-Officio

Group Council
(Those who have served during the year to
31 March 2022
and up to the date of the signing of
this report)

<u>Appointment</u>	<u>Name</u>
	Mrs D Hayes
Group Chairman	Mr P. Worden
Group Scout Leader	Mrs K Moore
Group Secretary	Mr M
Group Membership Secretary	Sunnucks
Group Treasurer	Mrs B
Assistant Group Scout Leaders:	Golding
	Mrs A.
	Beeching
	Mr P.
	Gardner
Scout Leader:	Mr M. Keable
	Mr S Harley
Cub Scout	Mrs A
	Bowman
Leader: Beaver	
Scout Leader	

Bankers

Lloyds Bank Plc, 18 Week Street, Maidstone, Kent.
ME14 1RW
Close Brothers Ltd, 10 Crown Place, London,
EC2A 4FT

Custodian Trustees

The Scout Association Trust Corporation
Baden-Powell House, Queen's Gate,
London. SW7 5JS

Independent Examiner

Weller Wilson Partnership, 3 Hannant Court, Victoria Grove,
Hythe CT21 5RF

Headquarters

Pickering Street, Loose, Maidstone, Kent,
ME15 9RR

**TRUSTEES' ANNUAL
REPORT
YEAR ENDED 31 MARCH
2021**

The Trustees are pleased to present their report and financial statements for the year ended 31 March 2022.

Structure, Governance and Management

The Loose Swiss Scout Group is a separate registered charity established under the Policy, Organisation and Rules of The Scout Association, which are common to all scout groups. Trustees are appointed in accordance with these rules, either by election or by approval of their nomination at the Annual General Meeting. The Group is managed by the Group Council, which consists of the Trustees and Section Leaders. The members of the Group Council who served during the year and up to the date of this report are shown on page 1.

The Trustees seek to identify the major risks that they believe the Group is exposed to and continually review the procedures to eliminate them.

Objectives, Activities and Achievements for the Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Group's aims and objectives and in planning future activities.

The purpose of scouting is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potential, as individuals, as responsible citizens and as members of their local, national and international communities. This is achieved by providing an enjoyable, interesting and active programme, developed and based on the Scout Promise and Law, under guidance from the adult leadership and the Scout Association.

At Loose Swiss, we have maintained this approach with a wide programme of activities throughout the year for each of our sections of Beavers, Cub Scouts and Scouts. We continue to support Ragstone Explorers Unit from the Maidstone East District who are based at our headquarters in Loose. However, due to the Covid Pandemic they have not been utilizing this offer at present. This is, of course, only achieved through the efforts of the dedicated teams of warranted leaders and their approved helpers, backed by the supporters of the Group and our reputation, both in the immediate locality and within the District, which continues to be maintained at a high standard.

The Group admits members primarily from the area of Loose and the surrounding district although some members come from further afield. Although subscriptions are charged for membership, these cover only approximately half of the running costs of the Group and do not unduly restrict membership. The Group follows the principle that no one should be excluded because of their inability to pay membership subscriptions.

The Group Council has met regularly throughout the year, with meetings open to all and subsequent minutes circulated, and the executive committee has also met additionally, to review urgent matters and resolve minor items involving the Group, which have then been reported at Group Council.

The maintenance of sufficient leaders and helpers has continued during the past year and all sections have been able to continue with their programmes throughout

the period of this report. Overall numbers have remained at a similar level as the previous year, both in terms of leaders and section members.

Our census figures in January 2022 recorded 32 Beavers, 39 Cub Scouts and 27 Scouts. The sections have been led by 24 warranted leaders and 4 Committee Members. The waiting list at the year end continues to remain high and remains closed for the forthcoming year in order to keep the intake to a manageable level.

TRUSTEES' ANNUAL REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2022

The Group as a whole owes its success in the activities to the leaders who turn out weekly to provide activities to the young people who attend Loose Swiss Scout Group. The activities undertaken are in accordance with the scouting ethos and promote adventure and learning.

The maintenance of our headquarters buildings have once again been overseen by Mark Sunnucks and John Beeching. Our thanks are due, as ever, to the small, hard working team of individuals for their continued support.

Each section, continued use of our facility in Loose Valley, as well as normal evening the meetings at headquarters and where needed to minimize risks, via Zoom. The Group continues to be grateful to the "civilian" helpers, who contribute in many ways to the success and ongoing wellbeing of the Group, particularly the assistance at jumble sales and other fundraising events despite, in many cases, no longer having children in the Group, but continue to support the activities.

Swiss Valley

The role of land warden has been maintained mainly by Robert Wood with occasional help from

Steve Harley. These both deserve our immense thanks for the exceptional effort in maintaining our land asset with little support. Our agreements with the fishing club, using our lake, and with a local farmer with grazing rights, have been continued, bringing additional funds to the Group.

Supporters Association and Land Committee

The small, but enthusiastic, Land Committee continue to support work in the valley with financial contributions from their activities, as well as their invaluable attendance at our other fundraising activities.

Financial Review

The Group's accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) and known as the Charities SORP (FRS 102), and the Charities Act 2011.

Total income for the year amounted to £41,347 an increase of £1,221 on the previous year's figure of £40,126.

Total expenditure during the year at £28,483 was slightly higher than the previous year's figure of £27,669. An increase of £814 in expenditure on the repairs and maintenance of our freehold land and buildings and the donation to MWD hardship grant.

TRUSTEES' ANNUAL REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2021

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Policy, Organisation and Rules of The Scout Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Covid-19 pandemic

In response to the Covid-19 pandemic the Scout Association has maintained high alert and notified when and if applicable face to face meetings needed to cease or indeed continue. Throughout the year, the group maintained its presence to ensure full scouting activities were offered whilst maintaining all H&S protocols.

Summary

The Group has enjoyed another successful year, thanks to the hard work and dedication of the section leaders and their assistants, not forgetting the essential help from the Group Scout Leader and Assistant Group Scout Leaders, and the invaluable support of the many helpers in fundraising activities

Thanks are also due to the treasurer Kathryn Moore for their assistance in collating the section reports and producing the Group Annual Report in a concise, but clear, manner, but also for looking after the Group's financial interests.

Approved by the Trustees and signed on their behalf by:

Debbie Hayes Chairman - Loose Swiss Scout Group

**NOTES WHICH FORM PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

a) Basis of preparation of the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets, other than freehold property, over their expected useful lives using the following rates:

Freehold Property	Nil
Fixtures, fittings and equipment	20% Straight line
Stores equipment, tents, etc.	20% Straight line
Motor vehicles	25% Reducing balance
Machinery and equipment (Land fund)	20% Straight line

- c)** The freehold property at Headquarters in Pickering Street, Loose and the freehold land, known as Swiss Valley, is vested in The Scout Association Trust Corporation as perpetual trustees. Since the Group has no intentions of disposing of the land in Swiss Valley it is amortised to nil value in these accounts. In addition to the purchase costs, the cost of water installations, trees, etc. are written off in the year the expenditure is incurred.

d Fixed asset investments

Investments are re-valued to market value at 31st March each year and the unrealised gain or loss is shown in the Statement of Financial Activities.

e) Stocks

Sundry stocks are valued at the lower of cost or realisable value. Badges and scarves are charged as an expense in the year of purchase.

f Income

Subscription income is accounted for on a received basis and income tax on covenanted subscriptions is

accounted for in respect of those subscriptions received.

Grants and donations are accounted for when their receipt is reasonably certain.

g Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the Group's objectives and include

both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

h Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies for support on unpaid volunteers. The value of the volunteers time is not included in the SOFA.

j) Fund accounting

Funds held by the charity are either:

Unrestricted general funds: These are funds which can be used in accordance with the charitable objects at the discretion of Trustees.

Unrestricted designated funds: These are funds which have been set aside by the trustees for designated purposes.

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF THE LOOSE SWISS
SCOUT GROUP**

I report on the accounts of the Group for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Respective responsibilities of trustees and examiner

The Group's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under Section 145 of the Charities Act;
- * Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the Charities Act;
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the

accounts to be reached.

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

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LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

GENERAL INFORMATION

TRUSTEES: Ex-Officio

Group Council

(Those who have served during the year to 31 March 2022 and up to the date of the signing of this report)

Appointment	Name
Group Chairman	Mrs D Hayes
Group Scout Leader	P. Worden
Group Treasurer	Mrs K Moore
Group Secretary	M Sunnucks
Membership Secretary	Mrs B Golding
Assistant Group Scout Leaders	Mrs A Beeching P Gardner
Scout Leaders	M. Keable S Harley Mrs A
Cub Scout Leaders	Bowman Mr N Richardson,
Beaver Scout Leaders	S Prior Ms M Finnegan

BANKERS

Lloyds Bank Plc, 18 Week Street, Maidstone, Kent ME14 1RW

Close Brothers Ltd, 10 Crown Place, London, EC2A 4FT

CUSTODIAN TRUSTEES

The Scout Association Trust Corporation, Baden-Powell House, Queen's Gate, London SW7 5JS

J S Penrose (NS&I investments only)

INDEPENDENT EXAMINER

Weller Wilson Partnership, 3 Hannant Court, Victoria Grove, Hythe, Kent CT21 5RF

HEADQUARTERS

Loose Swiss Scouts HQ, Pickering Street, Loose, Maidstone, Kent, ME15 9RR

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

<u>Income</u>	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total 31-Mar 2022	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Gifts and Donations:								
Membership		9,292	0	0	0	0	9,292	10,054
Income Tax on Gift Aid		1,509	0	0	0	0	1,509	1,509
		<u>10,801</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,801</u>	<u>11,563</u>
Sundry Donations							0	0
Supporters Association	2	0	0	0	0	20	20	0
Grants Received		0	0	23,693	0	0	23,693	20,193
Land Committee		0	0	0	0	0	0	0
		<u>10,801</u>	<u>0</u>	<u>23,693</u>	<u>0</u>	<u>20</u>	<u>34,514</u>	<u>31,756</u>
Activities for Generating Funds:								
Grazing & Fishing Rents		0	0	0	0	500	500	3,135
Camping Fees		0	0	0	0	0	0	345
Hire of Equipment		0	0	0	0	0	0	0
Explorers use of HQ & Equipment		0	0	0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>500</u>	<u>500</u>	<u>3,480</u>
Charitable Activities:								
Camps, Outings & Activities		989	0	0	0	0	989	0
Fundraising		415	0	0	0	1,526	1,941	939
Sale of Badges, Souvenirs &etc		0	0	0	0	0	0	0
H Lansdown Loyalty Bonus		0	0	0	0	0	0	0
		<u>1,404</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,526</u>	<u>2,930</u>	<u>939</u>
Investment Income:								
Bank & Other Interest		222	262	332	65	562	1,444	2,030
Dividends		980	490	490	0	0	1,960	1,921
		<u>1,202</u>	<u>752</u>	<u>822</u>	<u>65</u>	<u>562</u>	<u>3,404</u>	<u>3,951</u>
Total Income		<u>13,407</u>	<u>752</u>	<u>24,515</u>	<u>65</u>	<u>2,608</u>	<u>41,347</u>	<u>40,126</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

<u>Expenditure</u>	Note	Unrestricted	<-----Designated Funds----->			Restricted	Total	Total
		General	Vehicle	Building	Special	Land	31-Mar	Prior
		Fund	Replacement	Development	Activities	Fund	2022	Year
Charitable Activities:								
Subscriptions due to District		4,208	0	0	0	0	4,208	4,653
Costs of Generating Funds								
Investment Management		57	29	29	0	0	115	61
Activities								
Camps, Outings & Activities		3,369	0	0	0	0	3,369	246
Badges, Souvenirs & etc		899	0	0	0	0	899	1,186
Computer Expenses		0	0	0	0	0	0	0
Uniforms & Shirts		0	0	0	0	0	0	0
Transport Costs		429	0	0	0	429	858	957
Maintenance of Equipment		2,025	0	0	0	0	2,025	842
		<u>6,722</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>429</u>	<u>7,151</u>	<u>3,230</u>
Premises								
Sewerage & Water Rates		974	0	0	0	0	974	341
Power, Light & Heat		369	0	0	0	0	369	463
Insurance		2,802	0	0	0	0	2,802	1,369
Repairs & Renewals		6,045	0	0	0	438	6,483	16,640
Cleaning		767	0	0	0	0	767	547
		<u>10,957</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>438</u>	<u>11,395</u>	<u>19,360</u>
Donations - Sundry		615	0	0	0	0	615	365
Donations - MWD Hardship Fund		5,000	0	0	0	0	5,000	0
		<u>5,615</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,615</u>	<u>365</u>
Carried Forward		27,558	29	29	0	867	28,483	27,669

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

<u>Expenditure Continues</u>	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total 31-Mar 2022	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Brought Forward		27,558	29	29	0	867	28,483	27,669
Other Expenditure								
Sundry		167	0	0	0	0	167	58
Depreciation								
Fixtures & Fittings		0	0	0	0	0	0	32
Motor Vehicles		68	0	0	0	68	136	182
Stores, Tents, Equipment &etc		549	0	0	0	0	549	304
		<u>617</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>68</u>	<u>685</u>	<u>518</u>
Governance Costs								
Postage & Stationery		84	0	0	0	0	84	27
Independent Examiner		360	0	0	0	0	360	360
		<u>444</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>444</u>	<u>387</u>
Total Expenditure		<u>28,787</u>	<u>29</u>	<u>29</u>	<u>0</u>	<u>935</u>	<u>29,779</u>	<u>28,632</u>
Sub-total Income/(Expenditure)		(15,380)	724	24,486	65	1,673	11,568	11,493
Investment Gains/(Losses) - Unrealised	9	1,399	700	700	0	0	2,798	12,368
Net Income/(Expenditure) and Net Movement in Funds		(13,981)	1,423	25,186	65	1,673	14,366	23,862
Reconciliation of Funds								
Funds Balances Brought Forward as at 1st April 2021		68735	25913	32714	6316	89572	223,249	199,388
Funds Balances Carried Forward as at 31st March 2022		<u>54,754</u>	<u>27,336</u>	<u>57,900</u>	<u>6,381</u>	<u>91,245</u>	<u>237,615</u>	<u>223,249</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

BALANCE SHEET

	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total 31-Mar 2022	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Fixed Assets								
Tangible Assets	4,5	28,703	0	0	0	0	28,703	6,132
Investments	9	26,299	13,149	13,149	0	0	52,597	49,799
		<u>55,001</u>	<u>13,149</u>	<u>13,149</u>	<u>0</u>	<u>0</u>	<u>81,299</u>	<u>55,931</u>
Current Assets								
Debtors & Prepayments		8,641	0	0	0	0	8,641	6,753
Accrued Interest & Investment Income		544	0	0	0	0	544	646
Cash at Bank & in Hand	8	144,668	0	0	0	6,498	151,165	164,293
		<u>153,853</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,498</u>	<u>160,351</u>	<u>171,692</u>
Less Current Liabilities								
Creditors falling due within one year		1,180	0	0	0	2,855	4,035	4,373
Net Current Assets		<u>152,673</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,643</u>	<u>156,316</u>	<u>167,319</u>
Net Assets		<u>207,674</u>	<u>13,149</u>	<u>13,149</u>	<u>0</u>	<u>3,643</u>	<u>237,615</u>	<u>223,250</u>
REPRESENTED BY:								
The Funds of the Charity								
Unrestricted		54,754					54,754	68,735
Designated			27,336	57,900	6,381		91,617	64,943
Restricted						91,245	91,245	89,572
Total Charity Funds		<u>54,754</u>	<u>27,336</u>	<u>57,900</u>	<u>6,381</u>	<u>91,245</u>	<u>237,615</u>	<u>223,250</u>

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts and they consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

These financial statements were approved by the Trustees on _____ and signed on their behalf by:

Full Name: _____

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

1. ACCOUNTING POLICIES

a) Basis of preparation of the Financial Statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Depreciation

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold Property	0%
Fixtures, Fittings and Equipment	20% by straight line
Stores, Tents, Equipment &etc	20% by straight line
Motor Vehicles	25% on reducing balance
Machinery & Equipment (Land Fund)	20% by straight line

c) Freehold Property

The freehold property at Headquarters in Pickering Street, Loose and the freehold land, known as Swiss Valley, is vested in The Scout Association Trust Corporation as perpetual trustees. Since the Group has no intentions of disposing of the land in Swiss Valley, it is amortised to nil value in these accounts. In addition to the purchase costs, the cost of water installations, trees, etc. are written off in the year the expenditure is incurred.

d) Investments

Investments are re-valued to market value at 31st March each year and the unrealised gain or loss is shown in the Statement of Financial Activities.

e) Stocks

Sundry stocks are valued at the lower of cost or realisable value. Badges and scarves are charged as an expense in the year of purchase.

f) Income

Subscription income is accounted for on a received basis and income tax on covenanted subscriptions is accounted for in respect of those subscriptions received.

Grants and donations are accounted for when their receipt becomes certain.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the Group's objectives and include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies on the support of unpaid volunteers and the notional value of their time is not included in its Statements of Financial Affairs.

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

j) Fund Accounting

The funds held by the Charity are either **Unrestricted General Funds** which can be used at the discretion of the Trustees in accordance with the Group's charitable purposes; or

Unrestricted Designated Funds are set aside by the Trustees for designated purposes in accordance with the Group's charitable objectives; or

Restricted Funds are utilised for a purpose in accordance with the specific instructions of the donors or if raised by the Charity for a particular purpose. Costs of raising and administering such funds are charged against that fund.

2. CONTRIBUTIONS FROM SUPPORTERS ASSOCIATIONS

	31-Mar-22	31-Mar-21
Jumble Sales less expenses	0	1,986
Social Activities less expenses	0	285
	<u>0</u>	<u>2,271</u>

3. TRANSPORT RUNNING EXPENSES

Road Tax & Insurance	753	717
Fuel, Maintenance & Repairs	204	511
Minibus Training	0	0
Hire of Minibuses	0	0
	<u>957</u>	<u>1,228</u>

4. FIXED ASSETS - GENERAL FUND

	Freehold Property	Fixtures & Fittings	Stores &etc	Motor Vehicles	31-Mar-22 Total	31-Mar-21 Total
Cost at 1 April 21	16,061	7,941	11,177	10,863	46,042	46,042
Additions in year	11,723	0	1,223	0	12,945	0
Disposals in year	0	(2,080)	0	0	(2,080)	0
Cost at 31 March 22	<u>27,784</u>	<u>5,861</u>	<u>12,400</u>	<u>10,863</u>	<u>56,907</u>	<u>46,042</u>
Depreciation at 1 April 21	0	7,941	10,873	10,319	29,133	28,615
Charge for year	0	0	549	136	685	518
Disposals in year	467	(2,080)	0	0	(1,613)	0
Depreciation at 31 March 22	<u>467</u>	<u>5,861</u>	<u>11,422</u>	<u>10,455</u>	<u>28,205</u>	<u>29,133</u>
Less Grants	0	0	0	0	0	10,777
Written Down Value						
as at 1 April 2021	<u>5,284</u>	<u>0</u>	<u>304</u>	<u>544</u>	<u>6,132</u>	<u>6,650</u>
as at 31 March 2022	<u>27,316.54</u>	<u>0.00</u>	<u>978.00</u>	<u>408.00</u>	<u>28,703</u>	<u>6,132</u>

5. FIXED ASSETS - LAND FUND

	Freehold Land	Machinery Equipment	31-Mar-21 Total	31-Mar-20 Total
Cost at 1 April 21	25,403	1,346	26,749	26,749
Additions in year	0	0	0	0
Disposals in year	0	0	0	0
Cost at 31 March 22	<u>25,403</u>	<u>1,346</u>	<u>26,749</u>	<u>26,749</u>
Depreciation at 1 April 21	25,403	1,346	26,749	26,749
Charge for year	0	0	0	0
Disposals in year	0	0	0	0
Depreciation at 31 March 22	<u>25,403</u>	<u>1,346</u>	<u>26,749</u>	<u>26,749</u>
Written Down Value				
as at 1 April 2021	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
as at 31 March 2022	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

6. STATEMENT OF CASH FLOWS

	Note	31-Mar-22	31-Mar-21
Cash used & generated by Operating Activities:	7	10,385	9,596
From Investment Activities:			
Interest and dividends received		3,404	3,951
Purchase of fixtures, fittings and equipment		0	0
Purchase of fixed asset investments		0	0
Decrease/(increase) in term deposits (over 3 months to maturity)		(1,478)	30,539
Cash used & generated by Investment Activities:		1,926	34,490
Total Activities		12,310	44,086
As at beginning of year		109,992	65,907
As at end of year	8	122,303	109,992

7. RECONCILIATION OF OPERATING ACTIVITIES CASH

Net Movement in Funds		14,366	23,862
Adjusted for: Depreciation		685	518
Interest & Dividends Received		(3,404)	(3,951)
Unrealised investment (gains)/losses		(2,798)	(12,368)
Decrease/(increase) in debtors & prepayments		1,877	1,877
Increase/(decrease) in creditors		(341)	(341)
Cash used & generated by Operating Activities:	6	10,385	9,596

8. CASH ANALYSIS

Lloyds Bank General Current	784	2,344	
Lloyds Bank General Deposit	44,923	58,753	
Lloyds Bank Land Current	6,498	5,240	
Lloyds Bank: Willow Beavers	411	711	
Lloyds Bank: Maple Beavers	782	806	
Lloyds Bank: Monday Cubs (Lions)	688	972	
Lloyds Bank: Thursday Cubs (Tigers)	755	821	
Lloyds Bank: Maclean Troop	819	819	
Lloyds Bank: Rowallan	1,120	879	
Hargreaves Lansdown: instant access income & capital accounts	722	714	
Cash	347	399	
	<hr/>	<hr/>	
	6	57,850	72,457
Close Brothers Business 12 months Notice		51,086	50,557
NS&I Growth Bonds (Mature 16/11/22)		42,228	41,279
		<hr/>	<hr/>
		151,165	164,293

9. FIXED ASSETS - INVESTMENTS

	Holding 31-Mar-21	Original Cost £	Market 31-Mar-21 £	Holding 31-Mar-22	Market 31-Mar-22 £	Unrealised gain/(loss) £	Income for year £	Income % on Cost
Hargreaves Lansdown								
AVI Global Trust plc: 10p ordinary shares	1,280	7,955	12,083	6,400	12,774	691	211	2.7%
City of London Investmt Trust: 25p ordinary shares	3,500	14,220	13,265	3,500	14,525	1,260	672	4.7%
Edinburgh Investment Trust: 25p ordinary shares	2,000	14,148	11,960	2,000	12,680	720	573	4.0%
HL Multi-Manager High Income: class A	9,480,834	9,976	9,826	9,480,834	9,823	(3)	383	3.8%
LF ASI Income Focus: class Z	4,985,542	4,941	2,665	4,985,542	2,794	130	120	2.4%
		51,241	49,799		52,597	2,798	1,960	3.8%
Allocation: General Fund		25,621	24,899		26,299	1,399	980	
Vehicle Replacement		12,810	12,450		13,149	700	490	
Building Development		12,810	12,450		13,149	700	490	
		51,241	49,799		52,597	2,798	1,960	

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31st MARCH 2022

I report on the accounts of the Group for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. The review has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for the examination.

Respective responsibilities of trustees and examiner

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts, they considering that an audit is not required under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

I have, therefore: Examined the accounts under section 145 of the Charities Act;
 Followed the procedures laid down in the General Directions given by the Charity
 Commission under section 145 (5) (b) of the Charities Act; and
 Included in the Report any matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

(i) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act: and

-to prepare accounts which accord with the accounting records and comply with the requirements of the Act

and that the regulations have not been met: or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R Wilson
Weller Wilson Partnership
3 Hannant Court, Victoria Grove
Hythe, Kent CT21 5RF

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

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LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

GENERAL INFORMATION

TRUSTEES: Ex-Officio

Group Council

(Those who have served during the year to 31 March 2022 and up to the date of the signing of this report)

Appointment	Name
Group Chairman	Mrs D Hayes
Group Scout Leader	P. Worden
Group Treasurer	Mrs K Moore
Group Secretary	M Sunnucks
Membership Secretary	Mrs B Golding
Assistant Group Scout Leaders	Mrs A Beeching P Gardner
Scout Leaders	M. Keable S Harley Mrs A
Cub Scout Leaders	Bowman Mr N Richardson,
Beaver Scout Leaders	S Prior Ms M Finnegan

BANKERS

Lloyds Bank Plc, 18 Week Street, Maidstone, Kent ME14 1RW

Close Brothers Ltd, 10 Crown Place, London, EC2A 4FT

CUSTODIAN TRUSTEES

The Scout Association Trust Corporation, Baden-Powell House, Queen's Gate, London SW7 5JS

J S Penrose (NS&I investments only)

INDEPENDENT EXAMINER

Weller Wilson Partnership, 3 Hannant Court, Victoria Grove, Hythe, Kent CT21 5RF

HEADQUARTERS

Loose Swiss Scouts HQ, Pickering Street, Loose, Maidstone, Kent, ME15 9RR

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

<u>Income</u>	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total 31-Mar 2022	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Gifts and Donations:								
Membership		9,292	0	0	0	0	9,292	10,054
Income Tax on Gift Aid		1,509	0	0	0	0	1,509	1,509
		<u>10,801</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,801</u>	<u>11,563</u>
Sundry Donations							0	0
Supporters Association	2	0	0	0	0	20	20	0
Grants Received		0	0	23,693	0	0	23,693	20,193
Land Committee		0	0	0	0	0	0	0
		<u>10,801</u>	<u>0</u>	<u>23,693</u>	<u>0</u>	<u>20</u>	<u>34,514</u>	<u>31,756</u>
Activities for Generating Funds:								
Grazing & Fishing Rents		0	0	0	0	500	500	3,135
Camping Fees		0	0	0	0	0	0	345
Hire of Equipment		0	0	0	0	0	0	0
Explorers use of HQ & Equipment		0	0	0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>500</u>	<u>500</u>	<u>3,480</u>
Charitable Activities:								
Camps, Outings & Activities		989	0	0	0	0	989	0
Fundraising		415	0	0	0	1,526	1,941	939
Sale of Badges, Souvenirs &etc		0	0	0	0	0	0	0
H Lansdown Loyalty Bonus		0	0	0	0	0	0	0
		<u>1,404</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,526</u>	<u>2,930</u>	<u>939</u>
Investment Income:								
Bank & Other Interest		222	262	332	65	562	1,444	2,030
Dividends		980	490	490	0	0	1,960	1,921
		<u>1,202</u>	<u>752</u>	<u>822</u>	<u>65</u>	<u>562</u>	<u>3,404</u>	<u>3,951</u>
Total Income		<u>13,407</u>	<u>752</u>	<u>24,515</u>	<u>65</u>	<u>2,608</u>	<u>41,347</u>	<u>40,126</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

<u>Expenditure</u>	Note	Unrestricted	<-----Designated Funds----->			Restricted	Total	Total
		General	Vehicle	Building	Special	Land	31-Mar	Prior
		Fund	Replacement	Development	Activities	Fund	2022	Year
Charitable Activities:								
Subscriptions due to District		4,208	0	0	0	0	4,208	4,653
Costs of Generating Funds								
Investment Management		57	29	29	0	0	115	61
Activities								
Camps, Outings & Activities		3,369	0	0	0	0	3,369	246
Badges, Souvenirs & etc		899	0	0	0	0	899	1,186
Computer Expenses		0	0	0	0	0	0	0
Uniforms & Shirts		0	0	0	0	0	0	0
Transport Costs		429	0	0	0	429	858	957
Maintenance of Equipment		2,025	0	0	0	0	2,025	842
		<u>6,722</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>429</u>	<u>7,151</u>	<u>3,230</u>
Premises								
Sewerage & Water Rates		974	0	0	0	0	974	341
Power, Light & Heat		369	0	0	0	0	369	463
Insurance		2,802	0	0	0	0	2,802	1,369
Repairs & Renewals		6,045	0	0	0	438	6,483	16,640
Cleaning		767	0	0	0	0	767	547
		<u>10,957</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>438</u>	<u>11,395</u>	<u>19,360</u>
Donations - Sundry		615	0	0	0	0	615	365
Donations - MWD Hardship Fund		5,000	0	0	0	0	5,000	0
		<u>5,615</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,615</u>	<u>365</u>
Carried Forward		27,558	29	29	0	867	28,483	27,669

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

<u>Expenditure Continues</u>	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total 31-Mar 2022	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Brought Forward		27,558	29	29	0	867	28,483	27,669
Other Expenditure								
Sundry		167	0	0	0	0	167	58
Depreciation								
Fixtures & Fittings		0	0	0	0	0	0	32
Motor Vehicles		68	0	0	0	68	136	182
Stores, Tents, Equipment &etc		549	0	0	0	0	549	304
		<u>617</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>68</u>	<u>685</u>	<u>518</u>
Governance Costs								
Postage & Stationery		84	0	0	0	0	84	27
Independent Examiner		360	0	0	0	0	360	360
		<u>444</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>444</u>	<u>387</u>
Total Expenditure		<u>28,787</u>	<u>29</u>	<u>29</u>	<u>0</u>	<u>935</u>	<u>29,779</u>	<u>28,632</u>
Sub-total Income/(Expenditure)		(15,380)	724	24,486	65	1,673	11,568	11,493
Investment Gains/(Losses) - Unrealised	9	1,399	700	700	0	0	2,798	12,368
Net Income/(Expenditure) and Net Movement in Funds		(13,981)	1,423	25,186	65	1,673	14,366	23,862
Reconciliation of Funds								
Funds Balances Brought Forward as at 1st April 2021		68735	25913	32714	6316	89572	223,249	199,388
Funds Balances Carried Forward as at 31st March 2022		<u>54,754</u>	<u>27,336</u>	<u>57,900</u>	<u>6,381</u>	<u>91,245</u>	<u>237,615</u>	<u>223,249</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

BALANCE SHEET

	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total 31-Mar 2022	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Fixed Assets								
Tangible Assets	4,5	28,703	0	0	0	0	28,703	6,132
Investments	9	26,299	13,149	13,149	0	0	52,597	49,799
		<u>55,001</u>	<u>13,149</u>	<u>13,149</u>	<u>0</u>	<u>0</u>	<u>81,299</u>	<u>55,931</u>
Current Assets								
Debtors & Prepayments		8,641	0	0	0	0	8,641	6,753
Accrued Interest & Investment Income		544	0	0	0	0	544	646
Cash at Bank & in Hand	8	144,668	0	0	0	6,498	151,165	164,293
		<u>153,853</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,498</u>	<u>160,351</u>	<u>171,692</u>
Less Current Liabilities								
Creditors falling due within one year		1,180	0	0	0	2,855	4,035	4,373
Net Current Assets		<u>152,673</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,643</u>	<u>156,316</u>	<u>167,319</u>
Net Assets		<u>207,674</u>	<u>13,149</u>	<u>13,149</u>	<u>0</u>	<u>3,643</u>	<u>237,615</u>	<u>223,250</u>
REPRESENTED BY:								
The Funds of the Charity								
Unrestricted		54,754					54,754	68,735
Designated			27,336	57,900	6,381		91,617	64,943
Restricted						91,245	91,245	89,572
Total Charity Funds		<u>54,754</u>	<u>27,336</u>	<u>57,900</u>	<u>6,381</u>	<u>91,245</u>	<u>237,615</u>	<u>223,250</u>

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts and they consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

These financial statements were approved by the Trustees on _____ and signed on their behalf by:

Full Name: _____

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

1. ACCOUNTING POLICIES

a) Basis of preparation of the Financial Statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Depreciation

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold Property	0%
Fixtures, Fittings and Equipment	20% by straight line
Stores, Tents, Equipment &etc	20% by straight line
Motor Vehicles	25% on reducing balance
Machinery & Equipment (Land Fund)	20% by straight line

c) Freehold Property

The freehold property at Headquarters in Pickering Street, Loose and the freehold land, known as Swiss Valley, is vested in The Scout Association Trust Corporation as perpetual trustees. Since the Group has no intentions of disposing of the land in Swiss Valley, it is amortised to nil value in these accounts. In addition to the purchase costs, the cost of water installations, trees, etc. are written off in the year the expenditure is incurred.

d) Investments

Investments are re-valued to market value at 31st March each year and the unrealised gain or loss is shown in the Statement of Financial Activities.

e) Stocks

Sundry stocks are valued at the lower of cost or realisable value. Badges and scarves are charged as an expense in the year of purchase.

f) Income

Subscription income is accounted for on a received basis and income tax on covenanted subscriptions is accounted for in respect of those subscriptions received.

Grants and donations are accounted for when their receipt becomes certain.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the Group's objectives and include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies on the support of unpaid volunteers and the notional value of their time is not included in its Statements of Financial Affairs.

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

j) Fund Accounting

The funds held by the Charity are either **Unrestricted General Funds** which can be used at the discretion of the Trustees in accordance with the Group's charitable purposes; or

Unrestricted Designated Funds are set aside by the Trustees for designated purposes in accordance with the Group's charitable objectives; or

Restricted Funds are utilised for a purpose in accordance with the specific instructions of the donors or if raised by the Charity for a particular purpose. Costs of raising and administering such funds are charged against that fund.

2. CONTRIBUTIONS FROM SUPPORTERS ASSOCIATIONS

	31-Mar-22	31-Mar-21
Jumble Sales less expenses	0	1,986
Social Activities less expenses	0	285
	<u>0</u>	<u>2,271</u>

3. TRANSPORT RUNNING EXPENSES

Road Tax & Insurance	753	717
Fuel, Maintenance & Repairs	204	511
Minibus Training	0	0
Hire of Minibuses	0	0
	<u>957</u>	<u>1,228</u>

4. FIXED ASSETS - GENERAL FUND

	Freehold Property	Fixtures & Fittings	Stores &etc	Motor Vehicles	31-Mar-22 Total	31-Mar-21 Total
Cost at 1 April 21	16,061	7,941	11,177	10,863	46,042	46,042
Additions in year	11,723	0	1,223	0	12,945	0
Disposals in year	0	(2,080)	0	0	(2,080)	0
Cost at 31 March 22	<u>27,784</u>	<u>5,861</u>	<u>12,400</u>	<u>10,863</u>	<u>56,907</u>	<u>46,042</u>
Depreciation at 1 April 21	0	7,941	10,873	10,319	29,133	28,615
Charge for year	0	0	549	136	685	518
Disposals in year	467	(2,080)	0	0	(1,613)	0
Depreciation at 31 March 22	<u>467</u>	<u>5,861</u>	<u>11,422</u>	<u>10,455</u>	<u>28,205</u>	<u>29,133</u>
Less Grants	0	0	0	0	0	10,777
Written Down Value						
as at 1 April 2021	<u>5,284</u>	<u>0</u>	<u>304</u>	<u>544</u>	<u>6,132</u>	<u>6,650</u>
as at 31 March 2022	<u>27,316.54</u>	<u>0.00</u>	<u>978.00</u>	<u>408.00</u>	<u>28,703</u>	<u>6,132</u>

5. FIXED ASSETS - LAND FUND

	Freehold Land	Machinery Equipment	31-Mar-21 Total	31-Mar-20 Total
Cost at 1 April 21	25,403	1,346	26,749	26,749
Additions in year	0	0	0	0
Disposals in year	0	0	0	0
Cost at 31 March 22	<u>25,403</u>	<u>1,346</u>	<u>26,749</u>	<u>26,749</u>
Depreciation at 1 April 21	25,403	1,346	26,749	26,749
Charge for year	0	0	0	0
Disposals in year	0	0	0	0
Depreciation at 31 March 22	<u>25,403</u>	<u>1,346</u>	<u>26,749</u>	<u>26,749</u>
Written Down Value				
as at 1 April 2021	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
as at 31 March 2022	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

6. STATEMENT OF CASH FLOWS

	Note	31-Mar-22	31-Mar-21
Cash used & generated by Operating Activities:	7	10,385	9,596
From Investment Activities:			
Interest and dividends received		3,404	3,951
Purchase of fixtures, fittings and equipment		0	0
Purchase of fixed asset investments		0	0
Decrease/(increase) in term deposits (over 3 months to maturity)		(1,478)	30,539
Cash used & generated by Investment Activities:		1,926	34,490
Total Activities		12,310	44,086
As at beginning of year		109,992	65,907
As at end of year	8	122,303	109,992

7. RECONCILIATION OF OPERATING ACTIVITIES CASH

Net Movement in Funds		14,366	23,862
Adjusted for: Depreciation		685	518
Interest & Dividends Received		(3,404)	(3,951)
Unrealised investment (gains)/losses		(2,798)	(12,368)
Decrease/(increase) in debtors & prepayments		1,877	1,877
Increase/(decrease) in creditors		(341)	(341)
Cash used & generated by Operating Activities:	6	10,385	9,596

8. CASH ANALYSIS

Lloyds Bank General Current	784	2,344
Lloyds Bank General Deposit	44,923	58,753
Lloyds Bank Land Current	6,498	5,240
Lloyds Bank: Willow Beavers	411	711
Lloyds Bank: Maple Beavers	782	806
Lloyds Bank: Monday Cubs (Lions)	688	972
Lloyds Bank: Thursday Cubs (Tigers)	755	821
Lloyds Bank: Maclean Troop	819	819
Lloyds Bank: Rowallan	1,120	879
Hargreaves Lansdown: instant access income & capital accounts	722	714
Cash	347	399
	<hr/>	<hr/>
	6	
	57,850	72,457
Close Brothers Business 12 months Notice	51,086	50,557
NS&I Growth Bonds (Mature 16/11/22)	42,228	41,279
	<hr/>	<hr/>
	151,165	164,293

9. FIXED ASSETS - INVESTMENTS

	Holding 31-Mar-21	Original Cost £	Market 31-Mar-21 £	Holding 31-Mar-22	Market 31-Mar-22 £	Unrealised gain/(loss) £	Income for year £	Income % on Cost
Hargreaves Lansdown								
AVI Global Trust plc: 10p ordinary shares	1,280	7,955	12,083	6,400	12,774	691	211	2.7%
City of London Investmt Trust: 25p ordinary shares	3,500	14,220	13,265	3,500	14,525	1,260	672	4.7%
Edinburgh Investment Trust: 25p ordinary shares	2,000	14,148	11,960	2,000	12,680	720	573	4.0%
HL Multi-Manager High Income: class A	9,480,834	9,976	9,826	9,480,834	9,823	(3)	383	3.8%
LF ASI Income Focus: class Z	4,985,542	4,941	2,665	4,985,542	2,794	130	120	2.4%
		51,241	49,799		52,597	2,798	1,960	3.8%
Allocation: General Fund		25,621	24,899		26,299	1,399	980	
Vehicle Replacement		12,810	12,450		13,149	700	490	
Building Development		12,810	12,450		13,149	700	490	
		51,241	49,799		52,597	2,798	1,960	

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31st MARCH 2022

I report on the accounts of the Group for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. The review has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for the examination.

Respective responsibilities of trustees and examiner

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts, they considering that an audit is not required under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

I have, therefore: Examined the accounts under section 145 of the Charities Act;
 Followed the procedures laid down in the General Directions given by the Charity
 Commission under section 145 (5) (b) of the Charities Act; and
 Included in the Report any matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

(i) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act: and

-to prepare accounts which accord with the accounting records and comply with the requirements of the Act

and that the regulations have not been met: or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R Wilson
Weller Wilson Partnership
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Hythe, Kent CT21 5RF